

Table A : Gross National Product (GNP) and External Factor Income Flows (EFIF) by Income Component (at Current Market Prices), Third Quarter 2003 to Second Quarter 2005

HK\$ million										
Type of Income Component	2003	2004	2003 3rd Qtr	2003 4th Qtr	2004 1st Qtr	2004 2nd Qtr	2004 3rd Qtr	2004 4th Qtr	2005 1st Qtr	2005 2nd Qtr
Direct Investment Income										
Inflow Total	195,783	218,228	50,708	49,380	57,083	50,323	53,934	56,887	54,378	76,796
Outflow Total	254,594	295,496	67,385	68,999	73,766	70,371	66,150	85,209	84,994	96,143
Net Flow Total	-58,811	-77,268	-16,677	-19,619	-16,683	-20,048	-12,216	-28,321	-30,616	-19,346
Portfolio Investment Income										
Inflow Total	105,789	121,981	26,229	26,106	27,986	30,762	31,999	31,234	34,877	33,504
Outflow Total	28,016	31,105	6,195	5,205	4,165	13,414	7,867	5,658	3,949	17,213
Net Flow Total	77,774	90,876	20,034	20,901	23,820	17,348	24,131	25,576	30,928	16,291
Other Investment Income										
Inflow Total	33,737	47,677	7,656	7,765	7,665	10,772	12,742	16,498	20,687	22,282
Outflow Total	22,671	33,468	5,307	5,189	5,304	7,181	9,396	11,588	13,834	14,280
Net Flow Total	11,066	14,209	2,349	2,576	2,362	3,591	3,346	4,909	6,853	8,002
Compensation of Employees										
Inflow Total	932	1,869	233	233	467	467	467	467	466	466
Outflow Total	2,470	2,482	618	617	618	619	626	619	632	650
Net Flow Total	-1,538	-613	-385	-384	-151	-152	-158	-152	-165	-184
Total EFIF										
Inflow Total	336,242	389,755	84,826	83,484	93,202	92,325	99,142	105,086	110,408	133,049
Outflow Total	307,751	362,551	79,505	80,010	83,853	91,585	84,039	103,074	103,409	128,287
Net Flow Total	28,491	27,204	5,321	3,474	9,348	740	15,103	2,012	6,999	4,763
GDP	1,233,143	1,290,808	317,077	329,495	306,988	310,691	328,813	344,316	320,905	328,412
	(-3.4)	(4.7)	(-3.5)	(-1.5)	(2.4)	(8.3)	(3.7)	(4.5)	(4.5)	(5.7)
GNP	1,261,634	1,318,012	322,398	332,969	316,336	311,431	343,916	346,328	327,904	333,175
	(-1.6)	(4.5)	(-2.4)	(-1.4)	(-1.1)	(8.7)	(6.7)	(4.0)	(3.7)	(7.0)

- Notes:
1. The entire GNP and EFIF series have been revised following the completion of an exercise by the Census and Statistics Department to implement the latest international guidelines on dealing with financial intermediation services provided by banks in the estimation of national accounts statistics of Hong Kong in mid-August 2005.
 2. Statistics on GNP and EFIF for 2004 and 2005 are preliminary figures. They are subject to revision when more data become available.
 3. Figures in brackets refer to year-on-year percentage changes.
 4. Individual figures may not add up exactly to the total due to rounding.

Table B (1) : External Factor Income Inflow by Major Source Country/Territory, Third Quarter 2003 to Second Quarter 2005

HK\$ million										
Source	2003	2004	2003 3rd Qtr	2003 4th Qtr	2004 1st Qtr	2004 2nd Qtr	2004 3rd Qtr	2004 4th Qtr	2005 1st Qtr	2005 2nd Qtr
<i>All Countries/Territories</i>	<i>336,242</i>	<i>389,755</i>	<i>84,826</i>	<i>83,484</i>	<i>93,202</i>	<i>92,325</i>	<i>99,142</i>	<i>105,086</i>	<i>110,408</i>	<i>133,049</i>
British Virgin Islands	92,627	96,513	23,765	25,162	27,367	22,479	23,414	23,253	22,274	38,795
Mainland of China	83,972	95,765	22,631	17,761	22,703	22,929	27,130	23,003	26,646	34,222
United States	32,853	37,733	8,417	8,011	8,984	9,548	9,115	10,087	10,429	12,628
United Kingdom	24,611	34,936	7,003	5,372	8,039	5,605	8,637	12,655	13,393	6,474
Singapore	8,155	14,423	1,619	1,798	2,389	3,160	3,455	5,419	5,374	6,404
Bermuda	13,756	17,623	2,446	5,721	3,041	5,529	4,242	4,811	3,591	5,281
Japan	7,682	11,632	2,088	1,545	2,534	2,514	3,092	3,492	2,704	2,684
Other Countries/Territories	72,586	81,128	16,856	18,113	18,143	20,562	20,057	22,367	25,997	26,560

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Table B (2) : External Factor Income Outflow by Major Destination Country/Territory, Third Quarter 2003 to Second Quarter 2005

HK\$ million										
Destination	2003	2004	2003 3rd Qtr	2003 4th Qtr	2004 1st Qtr	2004 2nd Qtr	2004 3rd Qtr	2004 4th Qtr	2005 1st Qtr	2005 2nd Qtr
<i>All Countries/Territories</i>	<i>307,751</i>	<i>362,551</i>	<i>79,505</i>	<i>80,010</i>	<i>83,853</i>	<i>91,585</i>	<i>84,039</i>	<i>103,074</i>	<i>103,409</i>	<i>128,287</i>
Mainland of China	57,699	77,574	15,459	12,000	18,496	15,808	18,805	24,465	25,255	26,439
British Virgin Islands	64,133	81,022	17,658	16,840	23,429	17,240	19,180	21,173	17,666	21,730
United States	41,864	34,615	9,167	12,358	8,256	12,833	4,326	9,200	12,306	19,610
Netherlands	35,944	38,701	8,163	10,378	9,799	8,922	8,502	11,477	10,182	12,736
United Kingdom	21,148	24,384	5,754	4,657	3,430	8,317	5,892	6,745	4,607	10,237
Japan	20,088	21,322	5,455	3,961	3,418	5,880	6,231	5,793	6,250	7,011
Singapore	7,173	14,970	2,645	333	2,622	3,675	4,810	3,863	4,464	6,451
Other Countries/Territories	59,702	69,963	15,204	19,483	14,402	18,909	16,293	20,358	22,679	24,073

- Notes : 1. The entire GNP and EFIF series have been revised following the completion of an exercise by the Census and Statistics Department to implement the latest international guidelines on dealing with financial intermediation services provided by banks in the estimation of national accounts statistics of Hong Kong in mid-August 2005.
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