

Residential mortgage loans in negative equity
September quarter 2005

Annex

Key Extrapolated Results ¹ of the Survey of Residential Mortgage Loans in Negative Equity

(End of period figures)	Sep-05	Jun-05	Mar-05	Dec-04	Sep-04
Total outstanding number	9,056	8,738	14,040	19,215	25,375
As % of total mortgage borrowers	2%	2%	3%	4%	5%
Total outstanding value (HK\$ billion)	16	15	24	33	43
As % of total outstanding value	3%	3%	5%	6%	8%
Value of unsecured portion (HK\$ billion)	2	2	4	5	7
Loan-to-value ratio	114%	115%	117%	119%	121%
Weighted average interest rate	BLR-0.86%	BLR-0.66%	BLR-0.76%	BLR-0.71%	BLR-0.74%

Note:

1. Based on 24 surveyed authorized institutions accounting for about 98% of the industry total.