

Table 1 title : Stock and Flow of Inward Direct Investment (DI) of Hong Kong at Market Value by Major Investor Country or Territory, 2003-2004

Stock of inward direct investment from the British Virgin Islands at the end of 2003 was HK\$ billion 935.2.
Stock of inward direct investment from the British Virgin Islands at the end of 2004 was HK\$ billion 1,029.3.
Direct investment inflow from the British Virgin Islands during 2003 was HK\$ billion 19.8.
Direct investment inflow from the British Virgin Islands during 2004 was HK\$ billion 62.7.

Stock of inward direct investment from the mainland of China at the end of 2003 was HK\$ billion 770.1.
Stock of inward direct investment from the mainland of China at the end of 2004 was HK\$ billion 1,020.1.
Direct investment inflow from the mainland of China during 2003 was HK\$ billion 38.0.
Direct investment inflow from the mainland of China during 2004 was HK\$ billion 62.0.

Stock of inward direct investment from the Netherlands at the end of 2003 was HK\$ billion 256.1.
Stock of inward direct investment from the Netherlands at the end of 2004 was HK\$ billion 307.2.
Direct investment inflow from the Netherlands during 2003 was HK\$ billion 24.7.
Direct investment inflow from the Netherlands during 2004 was HK\$ billion 8.8.

Stock of inward direct investment from Bermuda at the end of 2003 was HK\$ billion 254.8.
Stock of inward direct investment from Bermuda at the end of 2004 was HK\$ billion 272.2.
Direct investment inflow from Bermuda during 2003 was HK\$ billion -13.6.
Direct investment inflow from Bermuda during 2004 was HK\$ billion 8.9.

Stock of inward direct investment from the United States of America at the end of 2003 was HK\$ billion 187.6.
Stock of inward direct investment from the United States of America at the end of 2004 was HK\$ billion 243.5.
Direct investment inflow from the United States of America during 2003 was HK\$ billion 22.0.
Direct investment inflow from the United States of America during 2004 was HK\$ billion 48.4.

Stock of inward direct investment from Japan at the end of 2003 was HK\$ billion 142.2.
Stock of inward direct investment from Japan at the end of 2004 was HK\$ billion 148.2.
Direct investment inflow from Japan during 2003 was HK\$ billion 14.2.
Direct investment inflow from Japan during 2004 was HK\$ billion 10.9.

Stock of inward direct investment from Singapore at the end of 2003 was HK\$ billion 58.0.
Stock of inward direct investment from Singapore at the end of 2004 was HK\$ billion 87.1.
Direct investment inflow from Singapore during 2003 was HK\$ billion -9.9.
Direct investment inflow from Singapore during 2004 was HK\$ billion 3.2.

Stock of inward direct investment from the United Kingdom at the end of 2003 was HK\$ billion 48.1.
Stock of inward direct investment from the United Kingdom at the end of 2004 was HK\$ billion 70.0.
Direct investment inflow from the United Kingdom during 2003 was HK\$ billion 4.5.
Direct investment inflow from the United Kingdom during 2004 was HK\$ billion 18.2.

Stock of inward direct investment from the Cayman Islands at the end of 2003 was HK\$ billion 53.1.
Stock of inward direct investment from the Cayman Islands at the end of 2004 was HK\$ billion 61.8.
Direct investment inflow from the Cayman Islands during 2003 was HK\$ billion 2.9.
Direct investment inflow from the Cayman Islands during 2004 was HK\$ billion 6.5.

Stock of inward direct investment from Canada at the end of 2003 was HK\$ billion 19.9.
Stock of inward direct investment from Canada at the end of 2004 was HK\$ billion 29.1.
Direct investment inflow from Canada during 2003 was HK\$ billion 0.2.
Direct investment inflow from Canada during 2004 was HK\$ billion 5.1.

Stock of inward direct investment from other countries at the end of 2003 was HK\$ billion 235.1.
Stock of inward direct investment from other countries at the end of 2004 was HK\$ billion 253.3.
Direct investment inflow from other countries during 2003 was HK\$ billion 3.6.
Direct investment inflow from other countries during 2004 was HK\$ billion 30.3.

Stock of inward direct investment from all countries at the end of 2003 was HK\$ billion 2,960.4.
Stock of inward direct investment from all countries at the end of 2004 was HK\$ billion 3,521.9.
Direct investment inflow from all countries during 2003 was HK\$ billion 106.3.
Direct investment inflow from all countries during 2004 was HK\$ billion 265.1.

Notes :

- (1) Individual figures may not add up exactly to the total due to rounding.
- (2) Country or territory here refers to the immediate source economy. It does not necessarily reflect the country or territory in which the funds are initially mobilised.
- (3) Negative inflow does not necessarily relate to equity withdrawal. It may be the result of repayment of loans to non-resident affiliates.

Last updated on 20 December 2005

Table 2 title: Stock and Flow of Inward Direct Investment(DI) of Hong Kong at Market Value by Economic Activity of Hong Kong Enterprise Groups, 2003-2004

Stock of inward direct investment in investment holding, real estate and various business services at the end of 2003 was HK\$ billion 1,646.3.
Stock of inward direct investment in investment holding, real estate and various business services at the end of 2004 was HK\$ billion 1,987.8.
Direct investment inflow in investment holding, real estate and various business services during 2003 was HK\$ billion 41.6.
Direct investment inflow in investment holding, real estate and various business services during 2004 was HK\$ billion 105.1.

Stock of inward direct investment in wholesale, retail and import/export trades at the end of 2003 was HK\$ billion 408.8.
Stock of inward direct investment in wholesale, retail and import/export trades at the end of 2004 was HK\$ billion 516.5.
Direct investment inflow in wholesale, retail and import/export trades during 2003 was HK\$ billion 45.2.
Direct investment inflow in wholesale, retail and import/export trades during 2004 was HK\$ billion 49.5.

Stock of inward direct investment in banks and deposit-taking companies at the end of 2003 was HK\$ billion 414.6.
Stock of inward direct investment in banks and deposit-taking companies at the end of 2004 was HK\$ billion 481.2.
Direct investment inflow in banks and deposit-taking companies during 2003 was HK\$ billion 17.6.
Direct investment inflow in banks and deposit-taking companies during 2004 was HK\$ billion 34.6.

Stock of inward direct investment in financial institutions other than banks and deposit-taking companies at the end of 2003 was HK\$ billion 108.8.
Stock of inward direct investment in financial institutions other than banks and deposit-taking companies at the end of 2004 was HK\$ billion 148.9.
Direct investment inflow in financial institutions other than banks and deposit-taking companies during 2003 was HK\$ billion 3.2.
Direct investment inflow in financial institutions other than banks and deposit-taking companies during 2004 was HK\$ billion 38.6.

Stock of inward direct investment in insurance at the end of 2003 was HK\$ billion 71.0.
Stock of inward direct investment in insurance at the end of 2004 was HK\$ billion 80.4.
Direct investment inflow in insurance during 2003 was HK\$ billion 7.9.
Direct investment inflow in insurance during 2004 was HK\$ billion 6.5.

Stock of inward direct investment in transport and related services at the end of 2003 was HK\$ billion 69.3.
Stock of inward direct investment in transport and related services at the end of 2004 was HK\$ billion 74.5.
Direct investment inflow in transport and related services during 2003 was HK\$ billion -7.9.
Direct investment inflow in transport and related services during 2004 was HK\$ billion 10.7.

Stock of inward direct investment in manufacturing at the end of 2003 was HK\$ billion 64.7.
Stock of inward direct investment in manufacturing at the end of 2004 was HK\$ billion 68.7.
Direct investment inflow in manufacturing during 2003 was HK\$ billion 5.4.
Direct investment inflow in manufacturing during 2004 was HK\$ billion 13.6.

Stock of inward direct investment in communications at the end of 2003 was HK\$ billion 44.8.
Stock of inward direct investment in communications at the end of 2004 was HK\$ billion 39.0.
Direct investment inflow in communications during 2003 was HK\$ billion -6.3.
Direct investment inflow in communications during 2004 was HK\$ billion 2.6.

Stock of inward direct investment in restaurants and hotels at the end of 2003 was HK\$ billion 28.8.
Stock of inward direct investment in restaurants and hotels at the end of 2004 was HK\$ billion 35.6.
Direct investment inflow in restaurants and hotels during 2003 was HK\$ billion -4.4.
Direct investment inflow in restaurants and hotels during 2004 was HK\$ billion 1.4.

Stock of inward direct investment in construction at the end of 2003 was HK\$ billion 28.5.
Stock of inward direct investment in construction at the end of 2004 was HK\$ billion 24.5.
Direct investment inflow in construction during 2003 was HK\$ billion 1.6.
Direct investment inflow in construction during 2004 was HK\$ billion -0.6.

Stock of inward direct investment in other activities at the end of 2003 was HK\$ billion 74.9.
Stock of inward direct investment in other activities at the end of 2004 was HK\$ billion 64.8.
Direct investment inflow in other activities during 2003 was HK\$ billion 2.4.
Direct investment inflow in other activities during 2004 was HK\$ billion 3.3.

Stock of inward direct investment in all activities at the end of 2003 was HK\$ billion 2,960.4.
Stock of inward direct investment in all activities at the end of 2004 was HK\$ billion 3,521.9.
Direct investment inflow in all activities during 2003 was HK\$ billion 106.3.
Direct investment inflow in all activities during 2004 was HK\$ billion 265.1.

Notes :

- (1) Individual figures may not add up exactly to the total due to rounding.
- (2) A Hong Kong Enterprise Group (HKEG) mainly consists of a Hong Kong parent company, its Hong Kong subsidiaries, associates and branches.
- (3) Economic activity here refers to the major activity of the whole enterprise group in Hong Kong. As a HKEG may be engaged in a wide variety of activities, the economic activity is determined on the basis of the principal line of business of the group.
- (4) Negative inflow does not necessarily relate to equity withdrawal. It may be the result of repayment of loans to non-resident affiliates.

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Table 3 title : Stock and Flow of Outward Direct Investment (DI) of Hong Kong at Market Value by Major Recipient Country or Territory, 2003-2004

Stock of outward direct investment to the British Virgin Islands at the end of 2003 was HK\$ billion 1,270.3.
Stock of outward direct investment to the British Virgin Islands at the end of 2004 was HK\$ billion 1,402.1.
Direct investment outflow to the British Virgin Islands during 2003 was HK\$ billion 24.8.
Direct investment outflow to the British Virgin Islands during 2004 was HK\$ billion 136.8.

Stock of outward direct investment to the mainland of China at the end of 2003 was HK\$ billion 931.2.
Stock of outward direct investment to the mainland of China at the end of 2004 was HK\$ billion 1,211.6.
Direct investment outflow to the mainland of China during 2003 was HK\$ billion 59.9.
Direct investment outflow to the mainland of China during 2004 was HK\$ billion 144.8.

Stock of outward direct investment to Bermuda at the end of 2003 was HK\$ billion 88.4.
Stock of outward direct investment to Bermuda at the end of 2004 was HK\$ billion 129.7.
Direct investment outflow to Bermuda during 2003 was HK\$ billion -2.8.
Direct investment outflow to Bermuda during 2004 was HK\$ billion 26.7.

Stock of outward direct investment to the United Kingdom at the end of 2003 was HK\$ billion 47.3.
Stock of outward direct investment to the United Kingdom at the end of 2004 was HK\$ billion 55.3.
Direct investment outflow to the United Kingdom during 2003 was HK\$ billion 4.6.
Direct investment outflow to the United Kingdom during 2004 was HK\$ billion 4.9.

Stock of outward direct investment to Japan at the end of 2003 was HK\$ billion 15.2.
Stock of outward direct investment to Japan at the end of 2004 was HK\$ billion 42.1.
Direct investment outflow to Japan during 2003 was HK\$ billion 1.0.
Direct investment outflow to Japan during 2004 was HK\$ billion 28.4.

Stock of outward direct investment to Singapore at the end of 2003 was HK\$ billion 30.0.
Stock of outward direct investment to Singapore at the end of 2004 was HK\$ billion 34.2.
Direct investment outflow to Singapore during 2003 was HK\$ billion 2.1.
Direct investment outflow to Singapore during 2004 was HK\$ billion 4.5.

Stock of outward direct investment to Panama at the end of 2003 was HK\$ billion 24.2.
Stock of outward direct investment to Panama at the end of 2004 was HK\$ billion 28.6.
Direct investment outflow to Panama during 2003 was HK\$ billion -9.1.
Direct investment outflow to Panama during 2004 was HK\$ billion -2.7.

Stock of outward direct investment to Thailand at the end of 2003 was HK\$ billion 21.6.
Stock of outward direct investment to Thailand at the end of 2004 was HK\$ billion 24.8.
Direct investment outflow to Thailand during 2003 was HK\$ billion -0.7.
Direct investment outflow to Thailand during 2004 was HK\$ billion 3.2.

Stock of outward direct investment to the United States of America at the end of 2003 was HK\$ billion 20.4.
Stock of outward direct investment to the United States of America at the end of 2004 was HK\$ billion 22.6.
Direct investment outflow to the United States of America during 2003 was HK\$ billion -9.4.
Direct investment outflow to the United States of America during 2004 was HK\$ billion 3.1.

Stock of outward direct investment to Malaysia at the end of 2003 was HK\$ billion 24.2.
Stock of outward direct investment to Malaysia at the end of 2004 was HK\$ billion 22.2.
Direct investment outflow to Malaysia during 2003 was HK\$ billion -2.8.
Direct investment outflow to Malaysia during 2004 was HK\$ billion 1.5.

Stock of outward direct investment to other countries at the end of 2003 was HK\$ billion 163.8.
Stock of outward direct investment to other countries at the end of 2004 was HK\$ billion 160.4.
Direct investment outflow to other countries during 2003 was HK\$ billion -24.7.
Direct investment outflow to other countries during 2004 was HK\$ billion 5.0.

Stock of outward direct investment to all countries at the end of 2003 was HK\$ billion 2,636.7.
Stock of outward direct investment to all countries at the end of 2004 was HK\$ billion 3,133.6.
Direct investment outflow to all countries during 2003 was HK\$ billion 42.9.
Direct investment outflow to all countries during 2004 was HK\$ billion 356.1.

Notes :

- (1) Individual figures may not add up exactly to the total due to rounding.
- (2) Country or territory here refers to the immediate destination economy. It does not necessarily reflect the country or territory in which the funds are ultimately used.
- (3) Negative outflow does not necessarily relate to equity withdrawal. It may be the result of repayment of loans by non-resident affiliates.

Last updated on 20 December 2005

Table 4 title: Stock and Flow of Outward direct Investment(DI) of Hong Kong at Market Value by Economic Activity of Hong Kong Enterprise Groups,2003-2004

Stock of outward direct investment made by companies engaged in investment holding, real estate and various business services at the end of 2003 was HK\$ billion 1,624.2.

Stock of outward direct investment made by companies engaged in investment holding, real estate and various business services at the end of 2004 was HK\$ billion 1,925.6.

Direct investment outflow made by companies engaged in investment holding, real estate and various business services during 2003 was HK\$ billion 40.8.

Direct investment outflow made by companies engaged in investment holding, real estate and various business services during 2004 was HK\$ billion 96.1.

Stock of outward direct investment made by companies engaged in wholesale, retail and import/export trades at the end of 2003 was HK\$ billion 304.2.

Stock of outward direct investment made by companies engaged in wholesale, retail and import/export trades at the end of 2004 was HK\$ billion 380.6.

Direct investment outflow made by companies engaged in wholesale, retail and import/export trades during 2003 was HK\$ billion 12.4.

Direct investment outflow made by companies engaged in wholesale, retail and import/export trades during 2004 was HK\$ billion 39.4.

Stock of outward direct investment made by companies engaged in manufacturing at the end of 2003 was HK\$ billion 137.0.

Stock of outward direct investment made by companies engaged in manufacturing at the end of 2004 was HK\$ billion 158.5.

Direct investment outflow made by companies engaged in manufacturing during 2003 was HK\$ billion 9.5.

Direct investment outflow made by companies engaged in manufacturing during 2004 was HK\$ billion 15.7.

Stock of outward direct investment made by companies engaged in communications at the end of 2003 was HK\$ billion 28.7.

Stock of outward direct investment made by companies engaged in communications at the end of 2004 was HK\$ billion 145.6.

Direct investment outflow made by companies engaged in communications during 2003 was HK\$ billion -18.8.

Direct investment outflow made by companies engaged in communications during 2004 was HK\$ billion 68.0.

Stock of outward direct investment made by companies engaged in transport and related services at the end of 2003 was HK\$ billion 89.6.

Stock of outward direct investment made by companies engaged in transport and related services at the end of 2004 was HK\$ billion 84.0.

Direct investment outflow made by companies engaged in transport and related services during 2003 was HK\$ billion -11.7.

Direct investment outflow made by companies engaged in transport and related services during 2004 was HK\$ billion 4.9.

Stock of outward direct investment made by companies engaged in financial institutions other than banks and deposit-taking companies at the end of 2003 was HK\$ billion 40.9.

Stock of outward direct investment made by companies engaged in financial institutions other than banks and deposit-taking companies at the end of 2004 was HK\$ billion 72.3.

Direct investment outflow made by companies engaged in financial institutions other than banks and deposit-taking companies during 2003 was HK\$ billion -12.4.

Direct investment outflow made by companies engaged in financial institutions other than banks and deposit-taking companies during 2004 was HK\$ billion 30.7.

Stock of outward direct investment made by companies engaged in banks and deposit-taking companies at the end of 2003 was HK\$ billion 41.8.

Stock of outward direct investment made by companies engaged in banks and deposit-taking companies at the end of 2004 was HK\$ billion 58.9.

Direct investment outflow made by companies engaged in banks and deposit-taking companies during 2003 was HK\$ billion 2.2.

Direct investment outflow made by companies engaged in banks and deposit-taking companies during 2004 was HK\$ billion 21.3.

Stock of outward direct investment made by companies engaged in restaurants and hotels at the end of 2003 was HK\$ billion 42.3.

Stock of outward direct investment made by companies engaged in restaurants and hotels at the end of 2004 was HK\$ billion 52.6.

Direct investment outflow made by companies engaged in restaurants and hotels during 2003 was HK\$ billion 0.4.

Direct investment outflow made by companies engaged in restaurants and hotels during 2004 was HK\$ billion 5.3.

Stock of outward direct investment made by companies engaged in insurance at the end of 2003 was HK\$ billion 28.6.

Stock of outward direct investment made by companies engaged in insurance at the end of 2004 was HK\$ billion 29.4.

Direct investment outflow made by companies engaged in insurance during 2003 was HK\$ billion 6.4.

Direct investment outflow made by companies engaged in insurance during 2004 was HK\$ billion 3.2.

Stock of outward direct investment made by companies engaged in construction at the end of 2003 was HK\$ billion 24.9.
Stock of outward direct investment made by companies engaged in construction at the end of 2004 was HK\$ billion 21.6.
Direct investment outflow made by companies engaged in construction during 2003 was HK\$ billion 0.2.
Direct investment outflow made by companies engaged in construction during 2004 was HK\$ billion 0.6.

Stock of outward direct investment made by companies engaged in other activities at the end of 2003 was HK\$ billion 274.5.
Stock of outward direct investment made by companies engaged in other activities at the end of 2004 was HK\$ billion 204.6.
Direct investment outflow made by companies engaged in other activities during 2003 was HK\$ billion 14.0.
Direct investment outflow made by companies engaged in other activities during 2004 was HK\$ billion 70.8.

Stock of outward direct investment made by companies engaged in all activities at the end of 2003 was HK\$ billion 2,636.7.
Stock of outward direct investment made by companies engaged in all activities at the end of 2004 was HK\$ billion 3,133.6.
Direct investment outflow made by companies engaged in all activities during 2003 was HK\$ billion 42.9.
Direct investment outflow made by companies engaged in all activities during 2004 was HK\$ billion 356.1.

Notes :

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- (3) Economic activity here refers to the major activity of the whole enterprise group in Hong Kong, not the economic activity into which the funds are ultimately invested. As a HKEG may be engaged in a wide variety of activities, the economic activity is determined on the basis of the principal line of business of the group.
- (4) Negative outflow does not necessarily relate to equity withdrawal. It may be the result of repayment of loans by non-resident affiliates.

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