

Table 1 : Hong Kong's Balance of Payments Account

Current Account Balance for the year of 2003 was HK\$ million 128240  
 Current Account Balance for the year of 2004 was HK\$ million 123576  
 Current Account Balance for the 1st Qtr of 2004 was HK\$ million 9848  
 Current Account Balance for the 2nd Qtr of 2004 was HK\$ million 4714  
 Current Account Balance for the 3rd Qtr of 2004 was HK\$ million 51212  
 Current Account Balance for the 4th Qtr of 2004 was HK\$ million 57802  
 Current Account Balance for the 1st Qtr of 2005 was HK\$ million 33433  
 Current Account Balance for the 2nd Qtr of 2005 was HK\$ million 31092  
 Current Account Balance for the 3rd Qtr of 2005 was HK\$ million 41151

Balance on Goods for the year of 2003 was HK\$ million -44970  
 Balance on Goods for the year of 2004 was HK\$ million -72514  
 Balance on Goods for the 1st Qtr of 2004 was HK\$ million -32814  
 Balance on Goods for the 2nd Qtr of 2004 was HK\$ million -29432  
 Balance on Goods for the 3rd Qtr of 2004 was HK\$ million -8511  
 Balance on Goods for the 4th Qtr of 2004 was HK\$ million -1757  
 Balance on Goods for the 1st Qtr of 2005 was HK\$ million -19677  
 Balance on Goods for the 2nd Qtr of 2005 was HK\$ million -19646  
 Balance on Goods for the 3rd Qtr of 2005 was HK\$ million -6940

Balance on Services for the year of 2003 was HK\$ million 159020  
 Balance on Services for the year of 2004 was HK\$ million 188141  
 Balance on Services for the 1st Qtr of 2004 was HK\$ million 43850  
 Balance on Services for the 2nd Qtr of 2004 was HK\$ million 40024  
 Balance on Services for the 3rd Qtr of 2004 was HK\$ million 49702  
 Balance on Services for the 4th Qtr of 2004 was HK\$ million 54566  
 Balance on Services for the 1st Qtr of 2005 was HK\$ million 50591  
 Balance on Services for the 2nd Qtr of 2005 was HK\$ million 49896  
 Balance on Services for the 3rd Qtr of 2005 was HK\$ million 58444

Net Factor income flow for the year of 2003 was HK\$ million 28491  
 Net Factor income flow for the year of 2004 was HK\$ million 23410  
 Net Factor income flow for the 1st Qtr of 2004 was HK\$ million 2561  
 Net Factor income flow for the 2nd Qtr of 2004 was HK\$ million -2374  
 Net Factor income flow for the 3rd Qtr of 2004 was HK\$ million 14054  
 Net Factor income flow for the 4th Qtr of 2004 was HK\$ million 9169  
 Net Factor income flow for the 1st Qtr of 2005 was HK\$ million 6999  
 Net Factor income flow for the 2nd Qtr of 2005 was HK\$ million 4763  
 Net Factor income flow for the 3rd Qtr of 2005 was HK\$ million -6085

Net flow in Current transfers for the year of 2003 was HK\$ million -14301  
 Net flow in Current transfers for the year of 2004 was HK\$ million -15461  
 Net flow in Current transfers for the 1st Qtr of 2004 was HK\$ million -3749  
 Net flow in Current transfers for the 2nd Qtr of 2004 was HK\$ million -3504  
 Net flow in Current transfers for the 3rd Qtr of 2004 was HK\$ million -4033  
 Net flow in Current transfers for the 4th Qtr of 2004 was HK\$ million -4176  
 Net flow in Current transfers for the 1st Qtr of 2005 was HK\$ million -4481  
 Net flow in Current transfers for the 2nd Qtr of 2005 was HK\$ million -3921  
 Net flow in Current transfers for the 3rd Qtr of 2005 was HK\$ million -4268

Capital and Financial Account Balance for the year of 2003 was HK\$ million -179086  
 Capital and Financial Account Balance for the year of 2004 was HK\$ million -184640  
 Capital and Financial Account Balance for the 1st Qtr of 2004 was HK\$ million -23330  
 Capital and Financial Account Balance for the 2nd Qtr of 2004 was HK\$ million -19745  
 Capital and Financial Account Balance for the 3rd Qtr of 2004 was HK\$ million -66701  
 Capital and Financial Account Balance for the 4th Qtr of 2004 was HK\$ million -74864  
 Capital and Financial Account Balance for the 1st Qtr of 2005 was HK\$ million -54444  
 Capital and Financial Account Balance for the 2nd Qtr of 2005 was HK\$ million -7427  
 Capital and Financial Account Balance for the 3rd Qtr of 2005 was HK\$ million -48610

Net flow in Capital transfers for the year of 2003 was HK\$ million -8292  
 Net flow in Capital transfers for the year of 2004 was HK\$ million -2561  
 Net flow in Capital transfers for the 1st Qtr of 2004 was HK\$ million -95  
 Net flow in Capital transfers for the 2nd Qtr of 2004 was HK\$ million -122  
 Net flow in Capital transfers for the 3rd Qtr of 2004 was HK\$ million -1479  
 Net flow in Capital transfers for the 4th Qtr of 2004 was HK\$ million -865  
 Net flow in Capital transfers for the 1st Qtr of 2005 was HK\$ million -2653  
 Net flow in Capital transfers for the 2nd Qtr of 2005 was HK\$ million -1511  
 Net flow in Capital transfers for the 3rd Qtr of 2005 was HK\$ million -683

Net change in Financial non-reserve assets for the year of 2003 was HK\$ million -163205  
 Net change in Financial non-reserve assets for the year of 2004 was HK\$ million -156594  
 Net change in Financial non-reserve assets for the 1st Qtr of 2004 was HK\$ million 12286  
 Net change in Financial non-reserve assets for the 2nd Qtr of 2004 was HK\$ million -27592  
 Net change in Financial non-reserve assets for the 3rd Qtr of 2004 was HK\$ million -85714  
 Net change in Financial non-reserve assets for the 4th Qtr of 2004 was HK\$ million -55574  
 Net change in Financial non-reserve assets for the 1st Qtr of 2005 was HK\$ million -49238  
 Net change in Financial non-reserve assets for the 2nd Qtr of 2005 was HK\$ million -11415  
 Net change in Financial non-reserve assets for the 3rd Qtr of 2005 was HK\$ million -44956

Net flow in Direct investment for the year of 2003 was HK\$ million 63372  
 Net flow in Direct investment for the year of 2004 was HK\$ million -91038  
 Net flow in Direct investment for the 1st Qtr of 2004 was HK\$ million -107308  
 Net flow in Direct investment for the 2nd Qtr of 2004 was HK\$ million 23843  
 Net flow in Direct investment for the 3rd Qtr of 2004 was HK\$ million -92924

Net flow in Direct investment for the 4th Qtr of 2004 was HK\$ million 85351  
Net flow in Direct investment for the 1st Qtr of 2005 was HK\$ million 970  
Net flow in Direct investment for the 2nd Qtr of 2005 was HK\$ million 3928  
Net flow in Direct investment for the 3rd Qtr of 2005 was HK\$ million -30607

Net flow in Portfolio investment for the year of 2003 was HK\$ million -264619  
Net flow in Portfolio investment for the year of 2004 was HK\$ million -306368  
Net flow in Portfolio investment for the 1st Qtr of 2004 was HK\$ million -167258  
Net flow in Portfolio investment for the 2nd Qtr of 2004 was HK\$ million -130704  
Net flow in Portfolio investment for the 3rd Qtr of 2004 was HK\$ million -62916  
Net flow in Portfolio investment for the 4th Qtr of 2004 was HK\$ million 54510  
Net flow in Portfolio investment for the 1st Qtr of 2005 was HK\$ million -70770  
Net flow in Portfolio investment for the 2nd Qtr of 2005 was HK\$ million -91131  
Net flow in Portfolio investment for the 3rd Qtr of 2005 was HK\$ million -19263

Net flow in Financial derivatives for the year of 2003 was HK\$ million 78288  
Net flow in Financial derivatives for the year of 2004 was HK\$ million 44319  
Net flow in Financial derivatives for the 1st Qtr of 2004 was HK\$ million 12722  
Net flow in Financial derivatives for the 2nd Qtr of 2004 was HK\$ million 8981  
Net flow in Financial derivatives for the 3rd Qtr of 2004 was HK\$ million 5940  
Net flow in Financial derivatives for the 4th Qtr of 2004 was HK\$ million 16676  
Net flow in Financial derivatives for the 1st Qtr of 2005 was HK\$ million 4206  
Net flow in Financial derivatives for the 2nd Qtr of 2005 was HK\$ million 5749  
Net flow in Financial derivatives for the 3rd Qtr of 2005 was HK\$ million 952

Net flow in Other investment for the year of 2003 was HK\$ million -40247  
Net flow in Other investment for the year of 2004 was HK\$ million 196492  
Net flow in Other investment for the 1st Qtr of 2004 was HK\$ million 274130  
Net flow in Other investment for the 2nd Qtr of 2004 was HK\$ million 70287  
Net flow in Other investment for the 3rd Qtr of 2004 was HK\$ million 64187  
Net flow in Other investment for the 4th Qtr of 2004 was HK\$ million -212111  
Net flow in Other investment for the 1st Qtr of 2005 was HK\$ million 16357  
Net flow in Other investment for the 2nd Qtr of 2005 was HK\$ million 70038  
Net flow in Other investment for the 3rd Qtr of 2005 was HK\$ million 3961

Net change in Reserve assets for the year of 2003 was HK\$ million -7589  
Net change in Reserve assets for the year of 2004 was HK\$ million -25486  
Net change in Reserve assets for the 1st Qtr of 2004 was HK\$ million -35520  
Net change in Reserve assets for the 2nd Qtr of 2004 was HK\$ million 7969  
Net change in Reserve assets for the 3rd Qtr of 2004 was HK\$ million 20492  
Net change in Reserve assets for the 4th Qtr of 2004 was HK\$ million -18426  
Net change in Reserve assets for the 1st Qtr of 2005 was HK\$ million -2554  
Net change in Reserve assets for the 2nd Qtr of 2005 was HK\$ million 5500  
Net change in Reserve assets for the 3rd Qtr of 2005 was HK\$ million -2971

Net errors and omissions for the year of 2003 was HK\$ million 50846  
Net errors and omissions for the year of 2004 was HK\$ million 61064  
Net errors and omissions for the 1st Qtr of 2004 was HK\$ million 13481  
Net errors and omissions for the 2nd Qtr of 2004 was HK\$ million 15031  
Net errors and omissions for the 3rd Qtr of 2004 was HK\$ million 15489  
Net errors and omissions for the 4th Qtr of 2004 was HK\$ million 17062  
Net errors and omissions for the 1st Qtr of 2005 was HK\$ million 21012  
Net errors and omissions for the 2nd Qtr of 2005 was HK\$ million -23665  
Net errors and omissions for the 3rd Qtr of 2005 was HK\$ million 7460

Overall Balance of Payments for the year of 2003 was HK\$ million 7589 (in surplus)  
Overall Balance of Payments for the year of 2004 was HK\$ million 25486 (in surplus)  
Overall Balance of Payments for the 1st Qtr of 2004 was HK\$ million 35520 (in surplus)  
Overall Balance of Payments for the 2nd Qtr of 2004 was HK\$ million -7969 (in deficit)  
Overall Balance of Payments for the 3rd Qtr of 2004 was HK\$ million -20492 (in deficit)  
Overall Balance of Payments for the 4th Qtr of 2004 was HK\$ million 18426 (in surplus)  
Overall Balance of Payments for the 1st Qtr of 2005 was HK\$ million 2554 (in surplus)  
Overall Balance of Payments for the 2nd Qtr of 2005 was HK\$ million -5500 (in deficit)  
Overall Balance of Payments for the 3rd Qtr of 2005 was HK\$ million 2971 (in surplus)

Notes :

(1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates on net change in reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

(3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may occur for various reasons, as the data are collected from many sources. Equality between the sums of credit entries and debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 : Hong Kong's Balance of Payments Sub-account Components: Current Account

Current Account Balance for the year of 2003 was HK\$ million 128240  
 Current Account Balance for the year of 2004 was HK\$ million 123576  
 Current Account Balance for the 1st Qtr of 2004 was HK\$ million 9848  
 Current Account Balance for the 2nd Qtr of 2004 was HK\$ million 4714  
 Current Account Balance for the 3rd Qtr of 2004 was HK\$ million 51212  
 Current Account Balance for the 4th Qtr of 2004 was HK\$ million 57802  
 Current Account Balance for the 1st Qtr of 2005 was HK\$ million 33433  
 Current Account Balance for the 2nd Qtr of 2005 was HK\$ million 31092  
 Current Account Balance for the 3rd Qtr of 2005 was HK\$ million 41151

Current Account : Credit for the year of 2003 was HK\$ million 2451868  
 Current Account : Credit for the year of 2004 was HK\$ million 2858808  
 Current Account : Credit for the 1st Qtr of 2004 was HK\$ million 626911  
 Current Account : Credit for the 2nd Qtr of 2004 was HK\$ million 691069  
 Current Account : Credit for the 3rd Qtr of 2004 was HK\$ million 763631  
 Current Account : Credit for the 4th Qtr of 2004 was HK\$ million 777196  
 Current Account : Credit for the 1st Qtr of 2005 was HK\$ million 699204  
 Current Account : Credit for the 2nd Qtr of 2005 was HK\$ million 796779  
 Current Account : Credit for the 3rd Qtr of 2005 was HK\$ million 865088

Current Account : Debit for the year of 2003 was HK\$ million -2323628  
 Current Account : Debit for the year of 2004 was HK\$ million -2735232  
 Current Account : Debit for the 1st Qtr of 2004 was HK\$ million -617063  
 Current Account : Debit for the 2nd Qtr of 2004 was HK\$ million -686355  
 Current Account : Debit for the 3rd Qtr of 2004 was HK\$ million -712420  
 Current Account : Debit for the 4th Qtr of 2004 was HK\$ million -719393  
 Current Account : Debit for the 1st Qtr of 2005 was HK\$ million -665771  
 Current Account : Debit for the 2nd Qtr of 2005 was HK\$ million -765687  
 Current Account : Debit for the 3rd Qtr of 2005 was HK\$ million -823938

Balance on Goods for the year of 2003 was HK\$ million -44970  
 Balance on Goods for the year of 2004 was HK\$ million -72514  
 Balance on Goods for the 1st Qtr of 2004 was HK\$ million -32814  
 Balance on Goods for the 2nd Qtr of 2004 was HK\$ million -29432  
 Balance on Goods for the 3rd Qtr of 2004 was HK\$ million -8511  
 Balance on Goods for the 4th Qtr of 2004 was HK\$ million -1757  
 Balance on Goods for the 1st Qtr of 2005 was HK\$ million -19677  
 Balance on Goods for the 2nd Qtr of 2005 was HK\$ million -19646  
 Balance on Goods for the 3rd Qtr of 2005 was HK\$ million -6940

Goods : Credit for the year of 2003 was HK\$ million 1749089  
 Goods : Credit for the year of 2004 was HK\$ million 2027031  
 Goods : Credit for the 1st Qtr of 2004 was HK\$ million 434433  
 Goods : Credit for the 2nd Qtr of 2004 was HK\$ million 497894  
 Goods : Credit for the 3rd Qtr of 2004 was HK\$ million 546732  
 Goods : Credit for the 4th Qtr of 2004 was HK\$ million 547972  
 Goods : Credit for the 1st Qtr of 2005 was HK\$ million 479096  
 Goods : Credit for the 2nd Qtr of 2005 was HK\$ million 555352  
 Goods : Credit for the 3rd Qtr of 2005 was HK\$ million 614625

Goods : Debit for the year of 2003 was HK\$ million -1794059  
 Goods : Debit for the year of 2004 was HK\$ million -2099545  
 Goods : Debit for the 1st Qtr of 2004 was HK\$ million -467247  
 Goods : Debit for the 2nd Qtr of 2004 was HK\$ million -527326  
 Goods : Debit for the 3rd Qtr of 2004 was HK\$ million -555243  
 Goods : Debit for the 4th Qtr of 2004 was HK\$ million -549729  
 Goods : Debit for the 1st Qtr of 2005 was HK\$ million -498773  
 Goods : Debit for the 2nd Qtr of 2005 was HK\$ million -574998  
 Goods : Debit for the 3rd Qtr of 2005 was HK\$ million -621565

Balance on Services for the year of 2003 was HK\$ million 159020  
 Balance on Services for the year of 2004 was HK\$ million 188141  
 Balance on Services for the 1st Qtr of 2004 was HK\$ million 43850  
 Balance on Services for the 2nd Qtr of 2004 was HK\$ million 40024  
 Balance on Services for the 3rd Qtr of 2004 was HK\$ million 49702  
 Balance on Services for the 4th Qtr of 2004 was HK\$ million 54566  
 Balance on Services for the 1st Qtr of 2005 was HK\$ million 50591  
 Balance on Services for the 2nd Qtr of 2005 was HK\$ million 49896  
 Balance on Services for the 3rd Qtr of 2005 was HK\$ million 58444

Services : Credit for the year of 2003 was HK\$ million 362420  
 Services : Credit for the year of 2004 was HK\$ million 421915  
 Services : Credit for the 1st Qtr of 2004 was HK\$ million 97005  
 Services : Credit for the 2nd Qtr of 2004 was HK\$ million 95961  
 Services : Credit for the 3rd Qtr of 2004 was HK\$ million 112624  
 Services : Credit for the 4th Qtr of 2004 was HK\$ million 116325  
 Services : Credit for the 1st Qtr of 2005 was HK\$ million 108133  
 Services : Credit for the 2nd Qtr of 2005 was HK\$ million 107282  
 Services : Credit for the 3rd Qtr of 2005 was HK\$ million 124390

Services : Debit for the year of 2003 was HK\$ million -203400  
 Services : Debit for the year of 2004 was HK\$ million -233774  
 Services : Debit for the 1st Qtr of 2004 was HK\$ million -53155  
 Services : Debit for the 2nd Qtr of 2004 was HK\$ million -55937  
 Services : Debit for the 3rd Qtr of 2004 was HK\$ million -62923

Services : Debit for the 4th Qtr of 2004 was HK\$ million -61759  
Services : Debit for the 1st Qtr of 2005 was HK\$ million -57542  
Services : Debit for the 2nd Qtr of 2005 was HK\$ million -57386  
Services : Debit for the 3rd Qtr of 2005 was HK\$ million -65946

Services : Transportation : Credit for the year of 2003 was HK\$ million 107688  
Services : Transportation : Credit for the year of 2004 was HK\$ million 133730  
Services : Transportation : Credit for the 1st Qtr of 2004 was HK\$ million 31037  
Services : Transportation : Credit for the 2nd Qtr of 2004 was HK\$ million 32265  
Services : Transportation : Credit for the 3rd Qtr of 2004 was HK\$ million 36003  
Services : Transportation : Credit for the 4th Qtr of 2004 was HK\$ million 34425  
Services : Transportation : Credit for the 1st Qtr of 2005 was HK\$ million 34921  
Services : Transportation : Credit for the 2nd Qtr of 2005 was HK\$ million 36599  
Services : Transportation : Credit for the 3rd Qtr of 2005 was HK\$ million 39991

Services : Transportation : Debit for the year of 2003 was HK\$ million -52305  
Services : Transportation : Debit for the year of 2004 was HK\$ million -62670  
Services : Transportation : Debit for the 1st Qtr of 2004 was HK\$ million -14119  
Services : Transportation : Debit for the 2nd Qtr of 2004 was HK\$ million -15189  
Services : Transportation : Debit for the 3rd Qtr of 2004 was HK\$ million -16735  
Services : Transportation : Debit for the 4th Qtr of 2004 was HK\$ million -16627  
Services : Transportation : Debit for the 1st Qtr of 2005 was HK\$ million -15629  
Services : Transportation : Debit for the 2nd Qtr of 2005 was HK\$ million -16615  
Services : Transportation : Debit for the 3rd Qtr of 2005 was HK\$ million -18245

Services : Travel : Credit for the year of 2003 was HK\$ million 55575  
Services : Travel : Credit for the year of 2004 was HK\$ million 70145  
Services : Travel : Credit for the 1st Qtr of 2004 was HK\$ million 16546  
Services : Travel : Credit for the 2nd Qtr of 2004 was HK\$ million 16451  
Services : Travel : Credit for the 3rd Qtr of 2004 was HK\$ million 17624  
Services : Travel : Credit for the 4th Qtr of 2004 was HK\$ million 19524  
Services : Travel : Credit for the 1st Qtr of 2005 was HK\$ million 19208  
Services : Travel : Credit for the 2nd Qtr of 2005 was HK\$ million 18278  
Services : Travel : Credit for the 3rd Qtr of 2005 was HK\$ million 18919

Services : Travel : Debit for the year of 2003 was HK\$ million -89133  
Services : Travel : Debit for the year of 2004 was HK\$ million -103347  
Services : Travel : Debit for the 1st Qtr of 2004 was HK\$ million -23483  
Services : Travel : Debit for the 2nd Qtr of 2004 was HK\$ million -25650  
Services : Travel : Debit for the 3rd Qtr of 2004 was HK\$ million -28434  
Services : Travel : Debit for the 4th Qtr of 2004 was HK\$ million -25780  
Services : Travel : Debit for the 1st Qtr of 2005 was HK\$ million -25567  
Services : Travel : Debit for the 2nd Qtr of 2005 was HK\$ million -24643  
Services : Travel : Debit for the 3rd Qtr of 2005 was HK\$ million -28780

Services : Insurance services : Credit for the year of 2003 was HK\$ million 3065  
Services : Insurance services : Credit for the year of 2004 was HK\$ million 3295  
Services : Insurance services : Credit for the 1st Qtr of 2004 was HK\$ million 762  
Services : Insurance services : Credit for the 2nd Qtr of 2004 was HK\$ million 846  
Services : Insurance services : Credit for the 3rd Qtr of 2004 was HK\$ million 781  
Services : Insurance services : Credit for the 4th Qtr of 2004 was HK\$ million 906  
Services : Insurance services : Credit for the 1st Qtr of 2005 was HK\$ million 818  
Services : Insurance services : Credit for the 2nd Qtr of 2005 was HK\$ million 929  
Services : Insurance services : Credit for the 3rd Qtr of 2005 was HK\$ million 849

Services : Insurance services : Debit for the year of 2003 was HK\$ million -4840  
Services : Insurance services : Debit for the year of 2004 was HK\$ million -5471  
Services : Insurance services : Debit for the 1st Qtr of 2004 was HK\$ million -1156  
Services : Insurance services : Debit for the 2nd Qtr of 2004 was HK\$ million -1346  
Services : Insurance services : Debit for the 3rd Qtr of 2004 was HK\$ million -1332  
Services : Insurance services : Debit for the 4th Qtr of 2004 was HK\$ million -1637  
Services : Insurance services : Debit for the 1st Qtr of 2005 was HK\$ million -1313  
Services : Insurance services : Debit for the 2nd Qtr of 2005 was HK\$ million -1564  
Services : Insurance services : Debit for the 3rd Qtr of 2005 was HK\$ million -1516

Services : Financial services : Credit for the year of 2003 was HK\$ million 29301  
Services : Financial services : Credit for the year of 2004 was HK\$ million 30124  
Services : Financial services : Credit for the 1st Qtr of 2004 was HK\$ million 7742  
Services : Financial services : Credit for the 2nd Qtr of 2004 was HK\$ million 7397  
Services : Financial services : Credit for the 3rd Qtr of 2004 was HK\$ million 7454  
Services : Financial services : Credit for the 4th Qtr of 2004 was HK\$ million 7531  
Services : Financial services : Credit for the 1st Qtr of 2005 was HK\$ million 8319  
Services : Financial services : Credit for the 2nd Qtr of 2005 was HK\$ million 8334  
Services : Financial services : Credit for the 3rd Qtr of 2005 was HK\$ million 8586

Services : Financial services : Debit for the year of 2003 was HK\$ million -6835  
Services : Financial services : Debit for the year of 2004 was HK\$ million -7425  
Services : Financial services : Debit for the 1st Qtr of 2004 was HK\$ million -1922  
Services : Financial services : Debit for the 2nd Qtr of 2004 was HK\$ million -1810  
Services : Financial services : Debit for the 3rd Qtr of 2004 was HK\$ million -1812  
Services : Financial services : Debit for the 4th Qtr of 2004 was HK\$ million -1881  
Services : Financial services : Debit for the 1st Qtr of 2005 was HK\$ million -1790  
Services : Financial services : Debit for the 2nd Qtr of 2005 was HK\$ million -1719  
Services : Financial services : Debit for the 3rd Qtr of 2005 was HK\$ million -1765

Services : Other services : Credit for the year of 2003 was HK\$ million 166792  
Services : Other services : Credit for the year of 2004 was HK\$ million 184621

Services : Other services : Credit for the 1st Qtr of 2004 was HK\$ million 40918  
Services : Other services : Credit for the 2nd Qtr of 2004 was HK\$ million 39002  
Services : Other services : Credit for the 3rd Qtr of 2004 was HK\$ million 50762  
Services : Other services : Credit for the 4th Qtr of 2004 was HK\$ million 53939  
Services : Other services : Credit for the 1st Qtr of 2005 was HK\$ million 44867  
Services : Other services : Credit for the 2nd Qtr of 2005 was HK\$ million 43142  
Services : Other services : Credit for the 3rd Qtr of 2005 was HK\$ million 56045

Services : Other services : Debit for the year of 2003 was HK\$ million -50287  
Services : Other services : Debit for the year of 2004 was HK\$ million -54861  
Services : Other services : Debit for the 1st Qtr of 2004 was HK\$ million -12475  
Services : Other services : Debit for the 2nd Qtr of 2004 was HK\$ million -11942  
Services : Other services : Debit for the 3rd Qtr of 2004 was HK\$ million -14610  
Services : Other services : Debit for the 4th Qtr of 2004 was HK\$ million -15834  
Services : Other services : Debit for the 1st Qtr of 2005 was HK\$ million -13243  
Services : Other services : Debit for the 2nd Qtr of 2005 was HK\$ million -12845  
Services : Other services : Debit for the 3rd Qtr of 2005 was HK\$ million -15640

Net factor income flow for the year of 2003 was HK\$ million 28491  
Net factor income flow for the year of 2004 was HK\$ million 23410  
Net factor income flow for the 1st Qtr of 2004 was HK\$ million 2561  
Net factor income flow for the 2nd Qtr of 2004 was HK\$ million -2374  
Net factor income flow for the 3rd Qtr of 2004 was HK\$ million 14054  
Net factor income flow for the 4th Qtr of 2004 was HK\$ million 9169  
Net factor income flow for the 1st Qtr of 2005 was HK\$ million 6999  
Net factor income flow for the 2nd Qtr of 2005 was HK\$ million 4763  
Net factor income flow for the 3rd Qtr of 2005 was HK\$ million -6085

Factor income : Credit for the year of 2003 was HK\$ million 336242  
Factor income : Credit for the year of 2004 was HK\$ million 404991  
Factor income : Credit for the 1st Qtr of 2004 was HK\$ million 94253  
Factor income : Credit for the 2nd Qtr of 2004 was HK\$ million 96203  
Factor income : Credit for the 3rd Qtr of 2004 was HK\$ million 103106  
Factor income : Credit for the 4th Qtr of 2004 was HK\$ million 111429  
Factor income : Credit for the 1st Qtr of 2005 was HK\$ million 110408  
Factor income : Credit for the 2nd Qtr of 2005 was HK\$ million 133049  
Factor income : Credit for the 3rd Qtr of 2005 was HK\$ million 124892

Factor income : Debit for the year of 2003 was HK\$ million -307751  
Factor income : Debit for the year of 2004 was HK\$ million -381581  
Factor income : Debit for the 1st Qtr of 2004 was HK\$ million -91692  
Factor income : Debit for the 2nd Qtr of 2004 was HK\$ million -98577  
Factor income : Debit for the 3rd Qtr of 2004 was HK\$ million -89052  
Factor income : Debit for the 4th Qtr of 2004 was HK\$ million -102259  
Factor income : Debit for the 1st Qtr of 2005 was HK\$ million -103409  
Factor income : Debit for the 2nd Qtr of 2005 was HK\$ million -128287  
Factor income : Debit for the 3rd Qtr of 2005 was HK\$ million -130977

Factor income : Investment income : Credit for the year of 2003 was HK\$ million 335310  
Factor income : Investment income : Credit for the year of 2004 was HK\$ million 403122  
Factor income : Investment income : Credit for the 1st Qtr of 2004 was HK\$ million 93786  
Factor income : Investment income : Credit for the 2nd Qtr of 2004 was HK\$ million 95736  
Factor income : Investment income : Credit for the 3rd Qtr of 2004 was HK\$ million 102639  
Factor income : Investment income : Credit for the 4th Qtr of 2004 was HK\$ million 110961  
Factor income : Investment income : Credit for the 1st Qtr of 2005 was HK\$ million 109942  
Factor income : Investment income : Credit for the 2nd Qtr of 2005 was HK\$ million 132583  
Factor income : Investment income : Credit for the 3rd Qtr of 2005 was HK\$ million 124425

Factor income : Investment income : Credit : Direct investment income for the year of 2003 was HK\$ million 195783  
Factor income : Investment income : Credit : Direct investment income for the year of 2004 was HK\$ million 230066  
Factor income : Investment income : Credit : Direct investment income for the 1st Qtr of 2004 was HK\$ million 57358  
Factor income : Investment income : Credit : Direct investment income for the 2nd Qtr of 2004 was HK\$ million 52764  
Factor income : Investment income : Credit : Direct investment income for the 3rd Qtr of 2004 was HK\$ million 56965  
Factor income : Investment income : Credit : Direct investment income for the 4th Qtr of 2004 was HK\$ million 62979  
Factor income : Investment income : Credit : Direct investment income for the 1st Qtr of 2005 was HK\$ million 54378  
Factor income : Investment income : Credit : Direct investment income for the 2nd Qtr of 2005 was HK\$ million 76796  
Factor income : Investment income : Credit : Direct investment income for the 3rd Qtr of 2005 was HK\$ million 66254

Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the year of 2003 was HK\$ million 122675  
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the year of 2004 was HK\$ million 154058  
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 1st Qtr of 2004 was HK\$ million 18771  
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 2nd Qtr of 2004 was HK\$ million 32699  
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 3rd Qtr of 2004 was HK\$ million 43037  
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 4th Qtr of 2004 was HK\$ million 59551  
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 1st Qtr of 2005 was HK\$ million 10791  
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 2nd Qtr of 2005 was HK\$ million 27651  
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 3rd Qtr of 2005 was HK\$ million 19607









Factor income : Investment income : Debit : Other investment income for the 1st Qtr of 2004 was HK\$ million -5842  
Factor income : Investment income : Debit : Other investment income for the 2nd Qtr of 2004 was HK\$ million -7271  
Factor income : Investment income : Debit : Other investment income for the 3rd Qtr of 2004 was HK\$ million -9467  
Factor income : Investment income : Debit : Other investment income for the 4th Qtr of 2004 was HK\$ million -11501  
Factor income : Investment income : Debit : Other investment income for the 1st Qtr of 2005 was HK\$ million -13834  
Factor income : Investment income : Debit : Other investment income for the 2nd Qtr of 2005 was HK\$ million -14280  
Factor income : Investment income : Debit : Other investment income for the 3rd Qtr of 2005 was HK\$ million -17609

Factor income : Compensation of employees : Credit for the year of 2003 was HK\$ million 932  
Factor income : Compensation of employees : Credit for the year of 2004 was HK\$ million 1869  
Factor income : Compensation of employees : Credit for the 1st Qtr of 2004 was HK\$ million 467  
Factor income : Compensation of employees : Credit for the 2nd Qtr of 2004 was HK\$ million 467  
Factor income : Compensation of employees : Credit for the 3rd Qtr of 2004 was HK\$ million 467  
Factor income : Compensation of employees : Credit for the 4th Qtr of 2004 was HK\$ million 467  
Factor income : Compensation of employees : Credit for the 1st Qtr of 2005 was HK\$ million 466  
Factor income : Compensation of employees : Credit for the 2nd Qtr of 2005 was HK\$ million 466  
Factor income : Compensation of employees : Credit for the 3rd Qtr of 2005 was HK\$ million 467

Factor income : Compensation of employees : Debit for the year of 2003 was HK\$ million -2470  
Factor income : Compensation of employees : Debit for the year of 2004 was HK\$ million -2497  
Factor income : Compensation of employees : Debit for the 1st Qtr of 2004 was HK\$ million -624  
Factor income : Compensation of employees : Debit for the 2nd Qtr of 2004 was HK\$ million -627  
Factor income : Compensation of employees : Debit for the 3rd Qtr of 2004 was HK\$ million -626  
Factor income : Compensation of employees : Debit for the 4th Qtr of 2004 was HK\$ million -620  
Factor income : Compensation of employees : Debit for the 1st Qtr of 2005 was HK\$ million -632  
Factor income : Compensation of employees : Debit for the 2nd Qtr of 2005 was HK\$ million -650  
Factor income : Compensation of employees : Debit for the 3rd Qtr of 2005 was HK\$ million -658

Net flow in Current transfers for the year of 2003 was HK\$ million -14301  
Net flow in Current transfers for the year of 2004 was HK\$ million -15461  
Net flow in Current transfers for the 1st Qtr of 2004 was HK\$ million -3749  
Net flow in Current transfers for the 2nd Qtr of 2004 was HK\$ million -3504  
Net flow in Current transfers for the 3rd Qtr of 2004 was HK\$ million -4033  
Net flow in Current transfers for the 4th Qtr of 2004 was HK\$ million -4176  
Net flow in Current transfers for the 1st Qtr of 2005 was HK\$ million -4481  
Net flow in Current transfers for the 2nd Qtr of 2005 was HK\$ million -3921  
Net flow in Current transfers for the 3rd Qtr of 2005 was HK\$ million -4268

Current transfers : Credit for the year of 2003 was HK\$ million 4117  
Current transfers : Credit for the year of 2004 was HK\$ million 4871  
Current transfers : Credit for the 1st Qtr of 2004 was HK\$ million 1220  
Current transfers : Credit for the 2nd Qtr of 2004 was HK\$ million 1011  
Current transfers : Credit for the 3rd Qtr of 2004 was HK\$ million 1170  
Current transfers : Credit for the 4th Qtr of 2004 was HK\$ million 1470  
Current transfers : Credit for the 1st Qtr of 2005 was HK\$ million 1567  
Current transfers : Credit for the 2nd Qtr of 2005 was HK\$ million 1096  
Current transfers : Credit for the 3rd Qtr of 2005 was HK\$ million 1181

Current transfers : Credit : General government for the year of 2003 was HK\$ million 0  
Current transfers : Credit : General government for the year of 2004 was HK\$ million 0  
Current transfers : Credit : General government for the 1st Qtr of 2004 was HK\$ million 0  
Current transfers : Credit : General government for the 2nd Qtr of 2004 was HK\$ million 0  
Current transfers : Credit : General government for the 3rd Qtr of 2004 was HK\$ million 0  
Current transfers : Credit : General government for the 4th Qtr of 2004 was HK\$ million 0  
Current transfers : Credit : General government for the 1st Qtr of 2005 was HK\$ million 0  
Current transfers : Credit : General government for the 2nd Qtr of 2005 was HK\$ million 0  
Current transfers : Credit : General government for the 3rd Qtr of 2005 was HK\$ million 0

Current transfers : Credit : Other sectors for the year of 2003 was HK\$ million 4117  
Current transfers : Credit : Other sectors for the year of 2004 was HK\$ million 4871  
Current transfers : Credit : Other sectors for the 1st Qtr of 2004 was HK\$ million 1220  
Current transfers : Credit : Other sectors for the 2nd Qtr of 2004 was HK\$ million 1011  
Current transfers : Credit : Other sectors for the 3rd Qtr of 2004 was HK\$ million 1170  
Current transfers : Credit : Other sectors for the 4th Qtr of 2004 was HK\$ million 1470  
Current transfers : Credit : Other sectors for the 1st Qtr of 2005 was HK\$ million 1567  
Current transfers : Credit : Other sectors for the 2nd Qtr of 2005 was HK\$ million 1096  
Current transfers : Credit : Other sectors for the 3rd Qtr of 2005 was HK\$ million 1181

Current transfers : Debit for the year of 2003 was HK\$ million -18418  
Current transfers : Debit for the year of 2004 was HK\$ million -20332  
Current transfers : Debit for the 1st Qtr of 2004 was HK\$ million -4969  
Current transfers : Debit for the 2nd Qtr of 2004 was HK\$ million -4515  
Current transfers : Debit for the 3rd Qtr of 2004 was HK\$ million -5203  
Current transfers : Debit for the 4th Qtr of 2004 was HK\$ million -5646  
Current transfers : Debit for the 1st Qtr of 2005 was HK\$ million -6048  
Current transfers : Debit for the 2nd Qtr of 2005 was HK\$ million -5017  
Current transfers : Debit for the 3rd Qtr of 2005 was HK\$ million -5449

Current transfers : Debit : General government for the year of 2003 was HK\$ million -1334  
Current transfers : Debit : General government for the year of 2004 was HK\$ million -1330  
Current transfers : Debit : General government for the 1st Qtr of 2004 was HK\$ million -359  
Current transfers : Debit : General government for the 2nd Qtr of 2004 was HK\$ million -338  
Current transfers : Debit : General government for the 3rd Qtr of 2004 was HK\$ million -318  
Current transfers : Debit : General government for the 4th Qtr of 2004 was HK\$ million -314  
Current transfers : Debit : General government for the 1st Qtr of 2005 was HK\$ million -364  
Current transfers : Debit : General government for the 2nd Qtr of 2005 was HK\$ million -338  
Current transfers : Debit : General government for the 3rd Qtr of 2005 was HK\$ million -339

Current transfers : Debit : Other sectors for the year of 2003 was HK\$ million -17084  
Current transfers : Debit : Other sectors for the year of 2004 was HK\$ million -19003  
Current transfers : Debit : Other sectors for the 1st Qtr of 2004 was HK\$ million -4609  
Current transfers : Debit : Other sectors for the 2nd Qtr of 2004 was HK\$ million -4177  
Current transfers : Debit : Other sectors for the 3rd Qtr of 2004 was HK\$ million -4884  
Current transfers : Debit : Other sectors for the 4th Qtr of 2004 was HK\$ million -5332  
Current transfers : Debit : Other sectors for the 1st Qtr of 2005 was HK\$ million -5683  
Current transfers : Debit : Other sectors for the 2nd Qtr of 2005 was HK\$ million -4679  
Current transfers : Debit : Other sectors for the 3rd Qtr of 2005 was HK\$ million -5111

Notes :

(1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, factor income inflows and transfers from abroad are credit entries, while imports of goods and services, factor income outflows and transfers to abroad are debit entries.

Table 3 : Hong Kong's Balance of Payments Sub-account Components: Capital and Financial Account

Capital and Financial Account Balance for the year of 2003 was HK\$ million	-179086
Capital and Financial Account Balance for the year of 2004 was HK\$ million	-184640
Capital and Financial Account Balance for the 1st Qtr of 2004 was HK\$ million	-23330
Capital and Financial Account Balance for the 2nd Qtr of 2004 was HK\$ million	-19745
Capital and Financial Account Balance for the 3rd Qtr of 2004 was HK\$ million	-66701
Capital and Financial Account Balance for the 4th Qtr of 2004 was HK\$ million	-74864
Capital and Financial Account Balance for the 1st Qtr of 2005 was HK\$ million	-54444
Capital and Financial Account Balance for the 2nd Qtr of 2005 was HK\$ million	-7427
Capital and Financial Account Balance for the 3rd Qtr of 2005 was HK\$ million	-48610
Capital Account Balance for the year of 2003 was HK\$ million	-8292
Capital Account Balance for the year of 2004 was HK\$ million	-2561
Capital Account Balance for the 1st Qtr of 2004 was HK\$ million	-95
Capital Account Balance for the 2nd Qtr of 2004 was HK\$ million	-122
Capital Account Balance for the 3rd Qtr of 2004 was HK\$ million	-1479
Capital Account Balance for the 4th Qtr of 2004 was HK\$ million	-865
Capital Account Balance for the 1st Qtr of 2005 was HK\$ million	-2653
Capital Account Balance for the 2nd Qtr of 2005 was HK\$ million	-1511
Capital Account Balance for the 3rd Qtr of 2005 was HK\$ million	-683
Net flow in Capital transfers for the year of 2003 was HK\$ million	-8292
Net flow in Capital transfers for the year of 2004 was HK\$ million	-2561
Net flow in Capital transfers for the 1st Qtr of 2004 was HK\$ million	-95
Net flow in Capital transfers for the 2nd Qtr of 2004 was HK\$ million	-122
Net flow in Capital transfers for the 3rd Qtr of 2004 was HK\$ million	-1479
Net flow in Capital transfers for the 4th Qtr of 2004 was HK\$ million	-865
Net flow in Capital transfers for the 1st Qtr of 2005 was HK\$ million	-2653
Net flow in Capital transfers for the 2nd Qtr of 2005 was HK\$ million	-1511
Net flow in Capital transfers for the 3rd Qtr of 2005 was HK\$ million	-683
Net flow in Capital transfers : General government for the year of 2003 was HK\$ million	0
Net flow in Capital transfers : General government for the year of 2004 was HK\$ million	0
Net flow in Capital transfers : General government for the 1st Qtr of 2004 was HK\$ million	0
Net flow in Capital transfers : General government for the 2nd Qtr of 2004 was HK\$ million	0
Net flow in Capital transfers : General government for the 3rd Qtr of 2004 was HK\$ million	0
Net flow in Capital transfers : General government for the 4th Qtr of 2004 was HK\$ million	0
Net flow in Capital transfers : General government for the 1st Qtr of 2005 was HK\$ million	0
Net flow in Capital transfers : General government for the 2nd Qtr of 2005 was HK\$ million	0
Net flow in Capital transfers : General government for the 3rd Qtr of 2005 was HK\$ million	0
Net flow in Capital transfers : Other sectors for the year of 2003 was HK\$ million	-8292
Net flow in Capital transfers : Other sectors for the year of 2004 was HK\$ million	-2561
Net flow in Capital transfers : Other sectors for the 1st Qtr of 2004 was HK\$ million	-95
Net flow in Capital transfers : Other sectors for the 2nd Qtr of 2004 was HK\$ million	-122
Net flow in Capital transfers : Other sectors for the 3rd Qtr of 2004 was HK\$ million	-1479
Net flow in Capital transfers : Other sectors for the 4th Qtr of 2004 was HK\$ million	-865
Net flow in Capital transfers : Other sectors for the 1st Qtr of 2005 was HK\$ million	-2653
Net flow in Capital transfers : Other sectors for the 2nd Qtr of 2005 was HK\$ million	-1511
Net flow in Capital transfers : Other sectors for the 3rd Qtr of 2005 was HK\$ million	-683
Net change in Non-produced and non-financial assets for the year of 2003 was less than HK\$ million	10
Net change in Non-produced and non-financial assets for the year of 2004 was less than HK\$ million	10
Net change in Non-produced and non-financial assets for the 1st Qtr of 2004 was less than HK\$ million	10
Net change in Non-produced and non-financial assets for the 2nd Qtr of 2004 was less than HK\$ million	10
Net change in Non-produced and non-financial assets for the 3rd Qtr of 2004 was less than HK\$ million	10
Net change in Non-produced and non-financial assets for the 4th Qtr of 2004 was less than HK\$ million	10
Net change in Non-produced and non-financial assets for the 1st Qtr of 2005 was less than HK\$ million	10
Net change in Non-produced and non-financial assets for the 2nd Qtr of 2005 was less than HK\$ million	10
Net change in Non-produced and non-financial assets for the 3rd Qtr of 2005 was less than HK\$ million	10
Financial Account Balance for the year of 2003 was HK\$ million	-170794
Financial Account Balance for the year of 2004 was HK\$ million	-182080
Financial Account Balance for the 1st Qtr of 2004 was HK\$ million	-23235
Financial Account Balance for the 2nd Qtr of 2004 was HK\$ million	-19624
Financial Account Balance for the 3rd Qtr of 2004 was HK\$ million	-65222
Financial Account Balance for the 4th Qtr of 2004 was HK\$ million	-73999
Financial Account Balance for the 1st Qtr of 2005 was HK\$ million	-51792
Financial Account Balance for the 2nd Qtr of 2005 was HK\$ million	-5915
Financial Account Balance for the 3rd Qtr of 2005 was HK\$ million	-47928
Net change in financial non-reserve assets for the year of 2003 was HK\$ million	-163205
Net change in financial non-reserve assets for the year of 2004 was HK\$ million	-156594
Net change in financial non-reserve assets for the 1st Qtr of 2004 was HK\$ million	12286
Net change in financial non-reserve assets for the 2nd Qtr of 2004 was HK\$ million	-27592
Net change in financial non-reserve assets for the 3rd Qtr of 2004 was HK\$ million	-85714
Net change in financial non-reserve assets for the 4th Qtr of 2004 was HK\$ million	-55574
Net change in financial non-reserve assets for the 1st Qtr of 2005 was HK\$ million	-49238
Net change in financial non-reserve assets for the 2nd Qtr of 2005 was HK\$ million	-11415
Net change in financial non-reserve assets for the 3rd Qtr of 2005 was HK\$ million	-44956
Net flow in Direct investment for the year of 2003 was HK\$ million	63372
Net flow in Direct investment for the year of 2004 was HK\$ million	-91038
Net flow in Direct investment for the 1st Qtr of 2004 was HK\$ million	-107308
Net flow in Direct investment for the 2nd Qtr of 2004 was HK\$ million	23843
Net flow in Direct investment for the 3rd Qtr of 2004 was HK\$ million	-92924

Net flow in Direct investment for the 4th Qtr of 2004 was HK\$ million 85351  
Net flow in Direct investment for the 1st Qtr of 2005 was HK\$ million 970  
Net flow in Direct investment for the 2nd Qtr of 2005 was HK\$ million 3928  
Net flow in Direct investment for the 3rd Qtr of 2005 was HK\$ million -30607

Net change in Direct investment abroad for the year of 2003 was HK\$ million -42937  
Net change in Direct investment abroad for the year of 2004 was HK\$ million -356111  
Net change in Direct investment abroad for the 1st Qtr of 2004 was HK\$ million -159075  
Net change in Direct investment abroad for the 2nd Qtr of 2004 was HK\$ million -27280  
Net change in Direct investment abroad for the 3rd Qtr of 2004 was HK\$ million -183810  
Net change in Direct investment abroad for the 4th Qtr of 2004 was HK\$ million 14054  
Net change in Direct investment abroad for the 1st Qtr of 2005 was HK\$ million -92378  
Net change in Direct investment abroad for the 2nd Qtr of 2005 was HK\$ million -57386  
Net change in Direct investment abroad for the 3rd Qtr of 2005 was HK\$ million -84303

Direct investment abroad : Equity capital for the year of 2003 was HK\$ million -24086  
Direct investment abroad : Equity capital for the year of 2004 was HK\$ million -88862  
Direct investment abroad : Equity capital for the 1st Qtr of 2004 was HK\$ million -7888  
Direct investment abroad : Equity capital for the 2nd Qtr of 2004 was HK\$ million -18519  
Direct investment abroad : Equity capital for the 3rd Qtr of 2004 was HK\$ million -51507  
Direct investment abroad : Equity capital for the 4th Qtr of 2004 was HK\$ million -10948  
Direct investment abroad : Equity capital for the 1st Qtr of 2005 was HK\$ million -10724  
Direct investment abroad : Equity capital for the 2nd Qtr of 2005 was HK\$ million -25671  
Direct investment abroad : Equity capital for the 3rd Qtr of 2005 was HK\$ million -9722

Direct investment abroad : Equity capital : Claims on affiliated enterprises for the year of 2003 was HK\$ million -24086  
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the year of 2004 was HK\$ million -88862  
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 1st Qtr of 2004 was HK\$ million -7888  
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 2nd Qtr of 2004 was HK\$ million -18519  
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 3rd Qtr of 2004 was HK\$ million -51507  
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 4th Qtr of 2004 was HK\$ million -10948  
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 1st Qtr of 2005 was HK\$ million -10724  
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 2nd Qtr of 2005 was HK\$ million -25671  
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 3rd Qtr of 2005 was HK\$ million -9722

Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the year of 2003 was less than HK\$ million 10  
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the year of 2004 was less than HK\$ million 10  
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 1st Qtr of 2004 was less than HK\$ million 10  
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 2nd Qtr of 2004 was less than HK\$ million 10  
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 3rd Qtr of 2004 was less than HK\$ million 10  
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 4th Qtr of 2004 was less than HK\$ million 10  
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 1st Qtr of 2005 was less than HK\$ million 10  
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 2nd Qtr of 2005 was less than HK\$ million 10  
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 3rd Qtr of 2005 was less than HK\$ million 10

Direct investment abroad : Reinvested earnings for the year of 2003 was HK\$ million -69616  
Direct investment abroad : Reinvested earnings for the year of 2004 was HK\$ million -70729  
Direct investment abroad : Reinvested earnings for the 1st Qtr of 2004 was HK\$ million -37619  
Direct investment abroad : Reinvested earnings for the 2nd Qtr of 2004 was HK\$ million -18837  
Direct investment abroad : Reinvested earnings for the 3rd Qtr of 2004 was HK\$ million -12732  
Direct investment abroad : Reinvested earnings for the 4th Qtr of 2004 was HK\$ million -1542  
Direct investment abroad : Reinvested earnings for the 1st Qtr of 2005 was HK\$ million -42756  
Direct investment abroad : Reinvested earnings for the 2nd Qtr of 2005 was HK\$ million -48146  
Direct investment abroad : Reinvested earnings for the 3rd Qtr of 2005 was HK\$ million -45374

Direct investment abroad : Other capital for the year of 2003 was HK\$ million 50764  
Direct investment abroad : Other capital for the year of 2004 was HK\$ million -196519  
Direct investment abroad : Other capital for the 1st Qtr of 2004 was HK\$ million -113567  
Direct investment abroad : Other capital for the 2nd Qtr of 2004 was HK\$ million 10075  
Direct investment abroad : Other capital for the 3rd Qtr of 2004 was HK\$ million -119571  
Direct investment abroad : Other capital for the 4th Qtr of 2004 was HK\$ million 26544  
Direct investment abroad : Other capital for the 1st Qtr of 2005 was HK\$ million -38898  
Direct investment abroad : Other capital for the 2nd Qtr of 2005 was HK\$ million 16431  
Direct investment abroad : Other capital for the 3rd Qtr of 2005 was HK\$ million -29207

Direct investment abroad : Other capital : Claims on affiliated enterprises for the year of 2003 was HK\$ million 33388  
Direct investment abroad : Other capital : Claims on affiliated enterprises for the year of 2004 was HK\$ million -104048  
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 1st Qtr of 2004 was HK\$ million

-23018  
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 2nd Qtr of 2004 was HK\$ million 572  
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 3rd Qtr of 2004 was HK\$ million  
-117778  
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 4th Qtr of 2004 was HK\$ million  
36177  
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 1st Qtr of 2005 was HK\$ million  
-36203  
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 2nd Qtr of 2005 was HK\$ million  
14535  
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 3rd Qtr of 2005 was HK\$ million  
-45544

Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the year of 2003 was HK\$ million  
17376  
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the year of 2004 was HK\$ million  
-92472  
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 1st Qtr of 2004 was HK\$  
million -90549  
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 2nd Qtr of 2004 was HK\$  
million 9503  
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 3rd Qtr of 2004 was HK\$  
million -1793  
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 4th Qtr of 2004 was HK\$  
million -9633  
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 1st Qtr of 2005 was HK\$  
million -2695  
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 2nd Qtr of 2005 was HK\$  
million 1895  
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 3rd Qtr of 2005 was HK\$  
million 16337

Net change in Direct investment in HK for the year of 2003 was HK\$ million 106310  
Net change in Direct investment in HK for the year of 2004 was HK\$ million 265072  
Net change in Direct investment in HK for the 1st Qtr of 2004 was HK\$ million 51767  
Net change in Direct investment in HK for the 2nd Qtr of 2004 was HK\$ million 51123  
Net change in Direct investment in HK for the 3rd Qtr of 2004 was HK\$ million 90886  
Net change in Direct investment in HK for the 4th Qtr of 2004 was HK\$ million 71297  
Net change in Direct investment in HK for the 1st Qtr of 2005 was HK\$ million 93347  
Net change in Direct investment in HK for the 2nd Qtr of 2005 was HK\$ million 61315  
Net change in Direct investment in HK for the 3rd Qtr of 2005 was HK\$ million 53696

Direct investment in HK : Equity capital for the year of 2003 was HK\$ million 4648  
Direct investment in HK : Equity capital for the year of 2004 was HK\$ million 29559  
Direct investment in HK : Equity capital for the 1st Qtr of 2004 was HK\$ million 1864  
Direct investment in HK : Equity capital for the 2nd Qtr of 2004 was HK\$ million 2241  
Direct investment in HK : Equity capital for the 3rd Qtr of 2004 was HK\$ million 19694  
Direct investment in HK : Equity capital for the 4th Qtr of 2004 was HK\$ million 5760  
Direct investment in HK : Equity capital for the 1st Qtr of 2005 was HK\$ million -1037  
Direct investment in HK : Equity capital for the 2nd Qtr of 2005 was HK\$ million 16612  
Direct investment in HK : Equity capital for the 3rd Qtr of 2005 was HK\$ million 3196

Direct investment in HK : Equity capital : Claims on direct investors for the year of 2003 was less than HK\$ million 10  
Direct investment in HK : Equity capital : Claims on direct investors for the year of 2004 was less than HK\$ million 10  
Direct investment in HK : Equity capital : Claims on direct investors for the 1st Qtr of 2004 was less than HK\$ million  
10  
Direct investment in HK : Equity capital : Claims on direct investors for the 2nd Qtr of 2004 was less than HK\$ million  
10  
Direct investment in HK : Equity capital : Claims on direct investors for the 3rd Qtr of 2004 was less than HK\$ million  
10  
Direct investment in HK : Equity capital : Claims on direct investors for the 4th Qtr of 2004 was less than HK\$ million  
10  
Direct investment in HK : Equity capital : Claims on direct investors for the 1st Qtr of 2005 was less than HK\$ million  
10  
Direct investment in HK : Equity capital : Claims on direct investors for the 2nd Qtr of 2005 was less than HK\$ million  
10  
Direct investment in HK : Equity capital : Claims on direct investors for the 3rd Qtr of 2005 was less than HK\$ million  
10

Direct investment in HK : Equity capital : Liabilities to direct investors for the year of 2003 was HK\$ million 4648  
Direct investment in HK : Equity capital : Liabilities to direct investors for the year of 2004 was HK\$ million 29559  
Direct investment in HK : Equity capital : Liabilities to direct investors for the 1st Qtr of 2004 was HK\$ million 1864  
Direct investment in HK : Equity capital : Liabilities to direct investors for the 2nd Qtr of 2004 was HK\$ million 2241  
Direct investment in HK : Equity capital : Liabilities to direct investors for the 3rd Qtr of 2004 was HK\$ million  
19694  
Direct investment in HK : Equity capital : Liabilities to direct investors for the 4th Qtr of 2004 was HK\$ million 5760  
Direct investment in HK : Equity capital : Liabilities to direct investors for the 1st Qtr of 2005 was HK\$ million  
-1037  
Direct investment in HK : Equity capital : Liabilities to direct investors for the 2nd Qtr of 2005 was HK\$ million  
16612  
Direct investment in HK : Equity capital : Liabilities to direct investors for the 3rd Qtr of 2005 was HK\$ million 3196

Direct investment in HK : Reinvested earnings for the year of 2003 was HK\$ million 124791  
Direct investment in HK : Reinvested earnings for the year of 2004 was HK\$ million 174731  
Direct investment in HK : Reinvested earnings for the 1st Qtr of 2004 was HK\$ million 52003  
Direct investment in HK : Reinvested earnings for the 2nd Qtr of 2004 was HK\$ million 28504  
Direct investment in HK : Reinvested earnings for the 3rd Qtr of 2004 was HK\$ million 36784

Direct investment in HK : Reinvested earnings for the 4th Qtr of 2004 was HK\$ million 57440  
Direct investment in HK : Reinvested earnings for the 1st Qtr of 2005 was HK\$ million 60283  
Direct investment in HK : Reinvested earnings for the 2nd Qtr of 2005 was HK\$ million 50635  
Direct investment in HK : Reinvested earnings for the 3rd Qtr of 2005 was HK\$ million 54749

Direct investment in HK : Other capital for the year of 2003 was HK\$ million -23129  
Direct investment in HK : Other capital for the year of 2004 was HK\$ million 60782  
Direct investment in HK : Other capital for the 1st Qtr of 2004 was HK\$ million -2100  
Direct investment in HK : Other capital for the 2nd Qtr of 2004 was HK\$ million 20377  
Direct investment in HK : Other capital for the 3rd Qtr of 2004 was HK\$ million 34408  
Direct investment in HK : Other capital for the 4th Qtr of 2004 was HK\$ million 8097  
Direct investment in HK : Other capital for the 1st Qtr of 2005 was HK\$ million 34102  
Direct investment in HK : Other capital for the 2nd Qtr of 2005 was HK\$ million -5932  
Direct investment in HK : Other capital for the 3rd Qtr of 2005 was HK\$ million -4250

Direct investment in HK : Other capital : Claims on direct investors for the year of 2003 was HK\$ million -23842  
Direct investment in HK : Other capital : Claims on direct investors for the year of 2004 was HK\$ million -4384  
Direct investment in HK : Other capital : Claims on direct investors for the 1st Qtr of 2004 was HK\$ million -225  
Direct investment in HK : Other capital : Claims on direct investors for the 2nd Qtr of 2004 was HK\$ million 2008  
Direct investment in HK : Other capital : Claims on direct investors for the 3rd Qtr of 2004 was HK\$ million -2698  
Direct investment in HK : Other capital : Claims on direct investors for the 4th Qtr of 2004 was HK\$ million -3469  
Direct investment in HK : Other capital : Claims on direct investors for the 1st Qtr of 2005 was HK\$ million 2261  
Direct investment in HK : Other capital : Claims on direct investors for the 2nd Qtr of 2005 was HK\$ million -2550  
Direct investment in HK : Other capital : Claims on direct investors for the 3rd Qtr of 2005 was HK\$ million -7396

Direct investment in HK : Other capital : Liabilities to direct investors for the year of 2003 was HK\$ million 713  
Direct investment in HK : Other capital : Liabilities to direct investors for the year of 2004 was HK\$ million 65166  
Direct investment in HK : Other capital : Liabilities to direct investors for the 1st Qtr of 2004 was HK\$ million -1876  
Direct investment in HK : Other capital : Liabilities to direct investors for the 2nd Qtr of 2004 was HK\$ million 18370  
Direct investment in HK : Other capital : Liabilities to direct investors for the 3rd Qtr of 2004 was HK\$ million 37106  
Direct investment in HK : Other capital : Liabilities to direct investors for the 4th Qtr of 2004 was HK\$ million 11567  
Direct investment in HK : Other capital : Liabilities to direct investors for the 1st Qtr of 2005 was HK\$ million 31841  
Direct investment in HK : Other capital : Liabilities to direct investors for the 2nd Qtr of 2005 was HK\$ million -3382  
Direct investment in HK : Other capital : Liabilities to direct investors for the 3rd Qtr of 2005 was HK\$ million 3145

Net flow in Portfolio investment for the year of 2003 was HK\$ million -264619  
Net flow in Portfolio investment for the year of 2004 was HK\$ million -306368  
Net flow in Portfolio investment for the 1st Qtr of 2004 was HK\$ million -167258  
Net flow in Portfolio investment for the 2nd Qtr of 2004 was HK\$ million -130704  
Net flow in Portfolio investment for the 3rd Qtr of 2004 was HK\$ million -62916  
Net flow in Portfolio investment for the 4th Qtr of 2004 was HK\$ million 54510  
Net flow in Portfolio investment for the 1st Qtr of 2005 was HK\$ million -70770  
Net flow in Portfolio investment for the 2nd Qtr of 2005 was HK\$ million -91131  
Net flow in Portfolio investment for the 3rd Qtr of 2005 was HK\$ million -19263

Net change in Portfolio investment : Assets for the year of 2003 was HK\$ million -275341  
Net change in Portfolio investment : Assets for the year of 2004 was HK\$ million -336549  
Net change in Portfolio investment : Assets for the 1st Qtr of 2004 was HK\$ million -169479  
Net change in Portfolio investment : Assets for the 2nd Qtr of 2004 was HK\$ million -101701  
Net change in Portfolio investment : Assets for the 3rd Qtr of 2004 was HK\$ million -79273  
Net change in Portfolio investment : Assets for the 4th Qtr of 2004 was HK\$ million 13903  
Net change in Portfolio investment : Assets for the 1st Qtr of 2005 was HK\$ million -77461  
Net change in Portfolio investment : Assets for the 2nd Qtr of 2005 was HK\$ million -107108  
Net change in Portfolio investment : Assets for the 3rd Qtr of 2005 was HK\$ million -44125

Portfolio investment : Assets : Equity securities for the year of 2003 was HK\$ million -77461  
Portfolio investment : Assets : Equity securities for the year of 2004 was HK\$ million -237423  
Portfolio investment : Assets : Equity securities for the 1st Qtr of 2004 was HK\$ million -125727  
Portfolio investment : Assets : Equity securities for the 2nd Qtr of 2004 was HK\$ million -64000  
Portfolio investment : Assets : Equity securities for the 3rd Qtr of 2004 was HK\$ million -64027  
Portfolio investment : Assets : Equity securities for the 4th Qtr of 2004 was HK\$ million 16331  
Portfolio investment : Assets : Equity securities for the 1st Qtr of 2005 was HK\$ million -69977  
Portfolio investment : Assets : Equity securities for the 2nd Qtr of 2005 was HK\$ million -39790  
Portfolio investment : Assets : Equity securities for the 3rd Qtr of 2005 was HK\$ million -31627

Portfolio investment : Assets : Equity securities : Bank sector for the year of 2003 was HK\$ million -1087  
Portfolio investment : Assets : Equity securities : Bank sector for the year of 2004 was HK\$ million -5959  
Portfolio investment : Assets : Equity securities : Bank sector for the 1st Qtr of 2004 was HK\$ million -527  
Portfolio investment : Assets : Equity securities : Bank sector for the 2nd Qtr of 2004 was HK\$ million -5588  
Portfolio investment : Assets : Equity securities : Bank sector for the 3rd Qtr of 2004 was HK\$ million 69  
Portfolio investment : Assets : Equity securities : Bank sector for the 4th Qtr of 2004 was HK\$ million 87  
Portfolio investment : Assets : Equity securities : Bank sector for the 1st Qtr of 2005 was HK\$ million 866  
Portfolio investment : Assets : Equity securities : Bank sector for the 2nd Qtr of 2005 was HK\$ million -3072  
Portfolio investment : Assets : Equity securities : Bank sector for the 3rd Qtr of 2005 was HK\$ million -4640

Portfolio investment : Assets : Equity securities : Other sectors for the year of 2003 was HK\$ million -76374  
Portfolio investment : Assets : Equity securities : Other sectors for the year of 2004 was HK\$ million -231464  
Portfolio investment : Assets : Equity securities : Other sectors for the 1st Qtr of 2004 was HK\$ million -125200  
Portfolio investment : Assets : Equity securities : Other sectors for the 2nd Qtr of 2004 was HK\$ million -58412  
Portfolio investment : Assets : Equity securities : Other sectors for the 3rd Qtr of 2004 was HK\$ million -64096  
Portfolio investment : Assets : Equity securities : Other sectors for the 4th Qtr of 2004 was HK\$ million 16244  
Portfolio investment : Assets : Equity securities : Other sectors for the 1st Qtr of 2005 was HK\$ million -70843  
Portfolio investment : Assets : Equity securities : Other sectors for the 2nd Qtr of 2005 was HK\$ million -36718  
Portfolio investment : Assets : Equity securities : Other sectors for the 3rd Qtr of 2005 was HK\$ million -26988

Portfolio investment : Assets : Debt securities for the year of 2003 was HK\$ million -197880  
Portfolio investment : Assets : Debt securities for the year of 2004 was HK\$ million -99126









Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 3rd Qtr of 2005 was HK\$ million -931

Net flow in Financial derivatives for the year of 2003 was HK\$ million 78288  
Net flow in Financial derivatives for the year of 2004 was HK\$ million 44319  
Net flow in Financial derivatives for the 1st Qtr of 2004 was HK\$ million 12722  
Net flow in Financial derivatives for the 2nd Qtr of 2004 was HK\$ million 8981  
Net flow in Financial derivatives for the 3rd Qtr of 2004 was HK\$ million 5940  
Net flow in Financial derivatives for the 4th Qtr of 2004 was HK\$ million 16676  
Net flow in Financial derivatives for the 1st Qtr of 2005 was HK\$ million 4206  
Net flow in Financial derivatives for the 2nd Qtr of 2005 was HK\$ million 5749  
Net flow in Financial derivatives for the 3rd Qtr of 2005 was HK\$ million 952

Net change in Financial derivatives : Assets for the year of 2003 was HK\$ million 233682  
Net change in Financial derivatives : Assets for the year of 2004 was HK\$ million 160444  
Net change in Financial derivatives : Assets for the 1st Qtr of 2004 was HK\$ million 41941  
Net change in Financial derivatives : Assets for the 2nd Qtr of 2004 was HK\$ million 39656  
Net change in Financial derivatives : Assets for the 3rd Qtr of 2004 was HK\$ million 30684  
Net change in Financial derivatives : Assets for the 4th Qtr of 2004 was HK\$ million 48162  
Net change in Financial derivatives : Assets for the 1st Qtr of 2005 was HK\$ million 43467  
Net change in Financial derivatives : Assets for the 2nd Qtr of 2005 was HK\$ million 29671  
Net change in Financial derivatives : Assets for the 3rd Qtr of 2005 was HK\$ million 34916

Financial derivatives : Assets : Bank sector for the year of 2003 was HK\$ million 215460  
Financial derivatives : Assets : Bank sector for the year of 2004 was HK\$ million 148261  
Financial derivatives : Assets : Bank sector for the 1st Qtr of 2004 was HK\$ million 41031  
Financial derivatives : Assets : Bank sector for the 2nd Qtr of 2004 was HK\$ million 33063  
Financial derivatives : Assets : Bank sector for the 3rd Qtr of 2004 was HK\$ million 29355  
Financial derivatives : Assets : Bank sector for the 4th Qtr of 2004 was HK\$ million 44812  
Financial derivatives : Assets : Bank sector for the 1st Qtr of 2005 was HK\$ million 36160  
Financial derivatives : Assets : Bank sector for the 2nd Qtr of 2005 was HK\$ million 26722  
Financial derivatives : Assets : Bank sector for the 3rd Qtr of 2005 was HK\$ million 28443

Financial derivatives : Assets : Other sectors for the year of 2003 was HK\$ million 18222  
Financial derivatives : Assets : Other sectors for the year of 2004 was HK\$ million 12183  
Financial derivatives : Assets : Other sectors for the 1st Qtr of 2004 was HK\$ million 910  
Financial derivatives : Assets : Other sectors for the 2nd Qtr of 2004 was HK\$ million 6594  
Financial derivatives : Assets : Other sectors for the 3rd Qtr of 2004 was HK\$ million 1329  
Financial derivatives : Assets : Other sectors for the 4th Qtr of 2004 was HK\$ million 3350  
Financial derivatives : Assets : Other sectors for the 1st Qtr of 2005 was HK\$ million 7308  
Financial derivatives : Assets : Other sectors for the 2nd Qtr of 2005 was HK\$ million 2949  
Financial derivatives : Assets : Other sectors for the 3rd Qtr of 2005 was HK\$ million 6473

Net change in Financial derivatives : Liabilities for the year of 2003 was HK\$ million -155394  
Net change in Financial derivatives : Liabilities for the year of 2004 was HK\$ million -116125  
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2004 was HK\$ million -29220  
Net change in Financial derivatives : Liabilities for the 2nd Qtr of 2004 was HK\$ million -30675  
Net change in Financial derivatives : Liabilities for the 3rd Qtr of 2004 was HK\$ million -24744  
Net change in Financial derivatives : Liabilities for the 4th Qtr of 2004 was HK\$ million -31486  
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2005 was HK\$ million -39262  
Net change in Financial derivatives : Liabilities for the 2nd Qtr of 2005 was HK\$ million -23922  
Net change in Financial derivatives : Liabilities for the 3rd Qtr of 2005 was HK\$ million -33963

Financial derivatives : Liabilities : Bank sector for the year of 2003 was HK\$ million -141408  
Financial derivatives : Liabilities : Bank sector for the year of 2004 was HK\$ million -103211  
Financial derivatives : Liabilities : Bank sector for the 1st Qtr of 2004 was HK\$ million -25126  
Financial derivatives : Liabilities : Bank sector for the 2nd Qtr of 2004 was HK\$ million -26943  
Financial derivatives : Liabilities : Bank sector for the 3rd Qtr of 2004 was HK\$ million -21111  
Financial derivatives : Liabilities : Bank sector for the 4th Qtr of 2004 was HK\$ million -30031  
Financial derivatives : Liabilities : Bank sector for the 1st Qtr of 2005 was HK\$ million -33479  
Financial derivatives : Liabilities : Bank sector for the 2nd Qtr of 2005 was HK\$ million -21024  
Financial derivatives : Liabilities : Bank sector for the 3rd Qtr of 2005 was HK\$ million -31865

Financial derivatives : Liabilities : Other sectors for the year of 2003 was HK\$ million -13986  
Financial derivatives : Liabilities : Other sectors for the year of 2004 was HK\$ million -12914  
Financial derivatives : Liabilities : Other sectors for the 1st Qtr of 2004 was HK\$ million -4094  
Financial derivatives : Liabilities : Other sectors for the 2nd Qtr of 2004 was HK\$ million -3733  
Financial derivatives : Liabilities : Other sectors for the 3rd Qtr of 2004 was HK\$ million -3633  
Financial derivatives : Liabilities : Other sectors for the 4th Qtr of 2004 was HK\$ million -1455  
Financial derivatives : Liabilities : Other sectors for the 1st Qtr of 2005 was HK\$ million -5782  
Financial derivatives : Liabilities : Other sectors for the 2nd Qtr of 2005 was HK\$ million -2898  
Financial derivatives : Liabilities : Other sectors for the 3rd Qtr of 2005 was HK\$ million -2099

Net flow in Other investment for the year of 2003 was HK\$ million -40247  
Net flow in Other investment for the year of 2004 was HK\$ million 196492  
Net flow in Other investment for the 1st Qtr of 2004 was HK\$ million 274130  
Net flow in Other investment for the 2nd Qtr of 2004 was HK\$ million 70287  
Net flow in Other investment for the 3rd Qtr of 2004 was HK\$ million 64187  
Net flow in Other investment for the 4th Qtr of 2004 was HK\$ million -212111  
Net flow in Other investment for the 1st Qtr of 2005 was HK\$ million 16357  
Net flow in Other investment for the 2nd Qtr of 2005 was HK\$ million 70038  
Net flow in Other investment for the 3rd Qtr of 2005 was HK\$ million 3961

Net change in Other investment : Assets for the year of 2003 was HK\$ million -222473  
Net change in Other investment : Assets for the year of 2004 was HK\$ million -253687  
Net change in Other investment : Assets for the 1st Qtr of 2004 was HK\$ million 30181  
Net change in Other investment : Assets for the 2nd Qtr of 2004 was HK\$ million -102152

Net change in Other investment : Assets for the 3rd Qtr of 2004 was HK\$ million 87518  
Net change in Other investment : Assets for the 4th Qtr of 2004 was HK\$ million -269235  
Net change in Other investment : Assets for the 1st Qtr of 2005 was HK\$ million 204682  
Net change in Other investment : Assets for the 2nd Qtr of 2005 was HK\$ million 29998  
Net change in Other investment : Assets for the 3rd Qtr of 2005 was HK\$ million 307

Other investment : Assets : Trade credits for the year of 2003 was HK\$ million -54907  
Other investment : Assets : Trade credits for the year of 2004 was HK\$ million -72078  
Other investment : Assets : Trade credits for the 1st Qtr of 2004 was HK\$ million -8122  
Other investment : Assets : Trade credits for the 2nd Qtr of 2004 was HK\$ million -27168  
Other investment : Assets : Trade credits for the 3rd Qtr of 2004 was HK\$ million -22331  
Other investment : Assets : Trade credits for the 4th Qtr of 2004 was HK\$ million -14457  
Other investment : Assets : Trade credits for the 1st Qtr of 2005 was HK\$ million -4080  
Other investment : Assets : Trade credits for the 2nd Qtr of 2005 was HK\$ million -8608  
Other investment : Assets : Trade credits for the 3rd Qtr of 2005 was HK\$ million -8705

Other investment : Assets : Loans for the year of 2003 was HK\$ million 30765  
Other investment : Assets : Loans for the year of 2004 was HK\$ million -44943  
Other investment : Assets : Loans for the 1st Qtr of 2004 was HK\$ million 26141  
Other investment : Assets : Loans for the 2nd Qtr of 2004 was HK\$ million 12867  
Other investment : Assets : Loans for the 3rd Qtr of 2004 was HK\$ million -8597  
Other investment : Assets : Loans for the 4th Qtr of 2004 was HK\$ million -75354  
Other investment : Assets : Loans for the 1st Qtr of 2005 was HK\$ million 17348  
Other investment : Assets : Loans for the 2nd Qtr of 2005 was HK\$ million 34302  
Other investment : Assets : Loans for the 3rd Qtr of 2005 was HK\$ million -19336

Other investment : Assets : Loans : Bank sector for the year of 2003 was HK\$ million 28487  
Other investment : Assets : Loans : Bank sector for the year of 2004 was HK\$ million -32388  
Other investment : Assets : Loans : Bank sector for the 1st Qtr of 2004 was HK\$ million 34699  
Other investment : Assets : Loans : Bank sector for the 2nd Qtr of 2004 was HK\$ million 9485  
Other investment : Assets : Loans : Bank sector for the 3rd Qtr of 2004 was HK\$ million -2168  
Other investment : Assets : Loans : Bank sector for the 4th Qtr of 2004 was HK\$ million -74404  
Other investment : Assets : Loans : Bank sector for the 1st Qtr of 2005 was HK\$ million 17088  
Other investment : Assets : Loans : Bank sector for the 2nd Qtr of 2005 was HK\$ million 31557  
Other investment : Assets : Loans : Bank sector for the 3rd Qtr of 2005 was HK\$ million -10350

Other investment : Assets : Loans : Other sectors for the year of 2003 was HK\$ million 2278  
Other investment : Assets : Loans : Other sectors for the year of 2004 was HK\$ million -12555  
Other investment : Assets : Loans : Other sectors for the 1st Qtr of 2004 was HK\$ million -8557  
Other investment : Assets : Loans : Other sectors for the 2nd Qtr of 2004 was HK\$ million 3382  
Other investment : Assets : Loans : Other sectors for the 3rd Qtr of 2004 was HK\$ million -6429  
Other investment : Assets : Loans : Other sectors for the 4th Qtr of 2004 was HK\$ million -950  
Other investment : Assets : Loans : Other sectors for the 1st Qtr of 2005 was HK\$ million 260  
Other investment : Assets : Loans : Other sectors for the 2nd Qtr of 2005 was HK\$ million 2745  
Other investment : Assets : Loans : Other sectors for the 3rd Qtr of 2005 was HK\$ million -8986

Other investment : Assets : Currency and deposits for the year of 2003 was HK\$ million -195968  
Other investment : Assets : Currency and deposits for the year of 2004 was HK\$ million -139864  
Other investment : Assets : Currency and deposits for the 1st Qtr of 2004 was HK\$ million 15329  
Other investment : Assets : Currency and deposits for the 2nd Qtr of 2004 was HK\$ million -80809  
Other investment : Assets : Currency and deposits for the 3rd Qtr of 2004 was HK\$ million 105659  
Other investment : Assets : Currency and deposits for the 4th Qtr of 2004 was HK\$ million -180044  
Other investment : Assets : Currency and deposits for the 1st Qtr of 2005 was HK\$ million 197904  
Other investment : Assets : Currency and deposits for the 2nd Qtr of 2005 was HK\$ million 6188  
Other investment : Assets : Currency and deposits for the 3rd Qtr of 2005 was HK\$ million 24828

Other investment : Assets : Currency and deposits : Bank sector for the year of 2003 was HK\$ million -169786  
Other investment : Assets : Currency and deposits : Bank sector for the year of 2004 was HK\$ million -262135  
Other investment : Assets : Currency and deposits : Bank sector for the 1st Qtr of 2004 was HK\$ million -70008  
Other investment : Assets : Currency and deposits : Bank sector for the 2nd Qtr of 2004 was HK\$ million -120188  
Other investment : Assets : Currency and deposits : Bank sector for the 3rd Qtr of 2004 was HK\$ million 19979  
Other investment : Assets : Currency and deposits : Bank sector for the 4th Qtr of 2004 was HK\$ million -91918  
Other investment : Assets : Currency and deposits : Bank sector for the 1st Qtr of 2005 was HK\$ million 209079  
Other investment : Assets : Currency and deposits : Bank sector for the 2nd Qtr of 2005 was HK\$ million -11459  
Other investment : Assets : Currency and deposits : Bank sector for the 3rd Qtr of 2005 was HK\$ million -6701

Other investment : Assets : Currency and deposits : Other sectors for the year of 2003 was HK\$ million -26182  
Other investment : Assets : Currency and deposits : Other sectors for the year of 2004 was HK\$ million 122270  
Other investment : Assets : Currency and deposits : Other sectors for the 1st Qtr of 2004 was HK\$ million 85337  
Other investment : Assets : Currency and deposits : Other sectors for the 2nd Qtr of 2004 was HK\$ million 39379  
Other investment : Assets : Currency and deposits : Other sectors for the 3rd Qtr of 2004 was HK\$ million 85680  
Other investment : Assets : Currency and deposits : Other sectors for the 4th Qtr of 2004 was HK\$ million -88126  
Other investment : Assets : Currency and deposits : Other sectors for the 1st Qtr of 2005 was HK\$ million -11175  
Other investment : Assets : Currency and deposits : Other sectors for the 2nd Qtr of 2005 was HK\$ million 17647  
Other investment : Assets : Currency and deposits : Other sectors for the 3rd Qtr of 2005 was HK\$ million 31529

Other investment : Assets : Other assets for the year of 2003 was HK\$ million -2363  
Other investment : Assets : Other assets for the year of 2004 was HK\$ million 3198  
Other investment : Assets : Other assets for the 1st Qtr of 2004 was HK\$ million -3167  
Other investment : Assets : Other assets for the 2nd Qtr of 2004 was HK\$ million -7042  
Other investment : Assets : Other assets for the 3rd Qtr of 2004 was HK\$ million 12786  
Other investment : Assets : Other assets for the 4th Qtr of 2004 was HK\$ million 620  
Other investment : Assets : Other assets for the 1st Qtr of 2005 was HK\$ million -6491  
Other investment : Assets : Other assets for the 2nd Qtr of 2005 was HK\$ million -1884  
Other investment : Assets : Other assets for the 3rd Qtr of 2005 was HK\$ million 3520

Other investment : Assets : Other assets : Bank sector for the year of 2003 was HK\$ million 666



Other investment : Liabilities : Currency and deposits : Bank sector for the 3rd Qtr of 2005 was HK\$ million 5574

Other investment : Liabilities : Currency and deposits : Other sectors for the year of 2003 was HK\$ million -144  
Other investment : Liabilities : Currency and deposits : Other sectors for the year of 2004 was HK\$ million 611  
Other investment : Liabilities : Currency and deposits : Other sectors for the 1st Qtr of 2004 was HK\$ million 211  
Other investment : Liabilities : Currency and deposits : Other sectors for the 2nd Qtr of 2004 was HK\$ million -190  
Other investment : Liabilities : Currency and deposits : Other sectors for the 3rd Qtr of 2004 was HK\$ million 233  
Other investment : Liabilities : Currency and deposits : Other sectors for the 4th Qtr of 2004 was HK\$ million 357  
Other investment : Liabilities : Currency and deposits : Other sectors for the 1st Qtr of 2005 was HK\$ million 227  
Other investment : Liabilities : Currency and deposits : Other sectors for the 2nd Qtr of 2005 was HK\$ million 439  
Other investment : Liabilities : Currency and deposits : Other sectors for the 3rd Qtr of 2005 was HK\$ million 482

Other investment : Liabilities : Other liabilities for the year of 2003 was HK\$ million -49  
Other investment : Liabilities : Other liabilities for the year of 2004 was HK\$ million -2391  
Other investment : Liabilities : Other liabilities for the 1st Qtr of 2004 was HK\$ million 5482  
Other investment : Liabilities : Other liabilities for the 2nd Qtr of 2004 was HK\$ million -816  
Other investment : Liabilities : Other liabilities for the 3rd Qtr of 2004 was HK\$ million -6215  
Other investment : Liabilities : Other liabilities for the 4th Qtr of 2004 was HK\$ million -842  
Other investment : Liabilities : Other liabilities for the 1st Qtr of 2005 was HK\$ million 3161  
Other investment : Liabilities : Other liabilities for the 2nd Qtr of 2005 was HK\$ million 8722  
Other investment : Liabilities : Other liabilities for the 3rd Qtr of 2005 was HK\$ million 1053

Other investment : Liabilities : Other liabilities : Bank sector for the year of 2003 was HK\$ million 1557  
Other investment : Liabilities : Other liabilities : Bank sector for the year of 2004 was HK\$ million -7548  
Other investment : Liabilities : Other liabilities : Bank sector for the 1st Qtr of 2004 was HK\$ million 3429  
Other investment : Liabilities : Other liabilities : Bank sector for the 2nd Qtr of 2004 was HK\$ million -2099  
Other investment : Liabilities : Other liabilities : Bank sector for the 3rd Qtr of 2004 was HK\$ million -4002  
Other investment : Liabilities : Other liabilities : Bank sector for the 4th Qtr of 2004 was HK\$ million -4876  
Other investment : Liabilities : Other liabilities : Bank sector for the 1st Qtr of 2005 was HK\$ million 6024  
Other investment : Liabilities : Other liabilities : Bank sector for the 2nd Qtr of 2005 was HK\$ million 10728  
Other investment : Liabilities : Other liabilities : Bank sector for the 3rd Qtr of 2005 was HK\$ million -7572

Other investment : Liabilities : Other liabilities : Other sectors for the year of 2003 was HK\$ million -1606  
Other investment : Liabilities : Other liabilities : Other sectors for the year of 2004 was HK\$ million 5157  
Other investment : Liabilities : Other liabilities : Other sectors for the 1st Qtr of 2004 was HK\$ million 2052  
Other investment : Liabilities : Other liabilities : Other sectors for the 2nd Qtr of 2004 was HK\$ million 1283  
Other investment : Liabilities : Other liabilities : Other sectors for the 3rd Qtr of 2004 was HK\$ million -2213  
Other investment : Liabilities : Other liabilities : Other sectors for the 4th Qtr of 2004 was HK\$ million 4034  
Other investment : Liabilities : Other liabilities : Other sectors for the 1st Qtr of 2005 was HK\$ million -2863  
Other investment : Liabilities : Other liabilities : Other sectors for the 2nd Qtr of 2005 was HK\$ million -2006  
Other investment : Liabilities : Other liabilities : Other sectors for the 3rd Qtr of 2005 was HK\$ million 8625

Net change in Reserve assets for the year of 2003 was HK\$ million -7589  
Net change in Reserve assets for the year of 2004 was HK\$ million -25486  
Net change in Reserve assets for the 1st Qtr of 2004 was HK\$ million -35520  
Net change in Reserve assets for the 2nd Qtr of 2004 was HK\$ million 7969  
Net change in Reserve assets for the 3rd Qtr of 2004 was HK\$ million 20492  
Net change in Reserve assets for the 4th Qtr of 2004 was HK\$ million -18426  
Net change in Reserve assets for the 1st Qtr of 2005 was HK\$ million -2554  
Net change in Reserve assets for the 2nd Qtr of 2005 was HK\$ million 5500  
Net change in Reserve assets for the 3rd Qtr of 2005 was HK\$ million -2971

Notes :

(1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates on net change in reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.





Monetary Authority : Short-term : Other debt liabilities as at end of the 4th Qtr of 2004 was HK\$ million 160  
Monetary Authority : Short-term : Other debt liabilities as at end of the 1st Qtr of 2005 was HK\$ million 172  
Monetary Authority : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2005 was HK\$ million 153  
Monetary Authority : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2005 was HK\$ million 163

Monetary Authority : Long-term as at end of the year of 2003 was HK\$ million 29  
Monetary Authority : Long-term as at end of the year of 2004 was HK\$ million 97  
Monetary Authority : Long-term as at end of the 1st Qtr of 2004 was HK\$ million 35  
Monetary Authority : Long-term as at end of the 2nd Qtr of 2004 was HK\$ million 59  
Monetary Authority : Long-term as at end of the 3rd Qtr of 2004 was HK\$ million 83  
Monetary Authority : Long-term as at end of the 4th Qtr of 2004 was HK\$ million 97  
Monetary Authority : Long-term as at end of the 1st Qtr of 2005 was HK\$ million 42  
Monetary Authority : Long-term as at end of the 2nd Qtr of 2005 was HK\$ million 195  
Monetary Authority : Long-term as at end of the 3rd Qtr of 2005 was HK\$ million 294

Monetary Authority : Long-term : Bonds and notes as at end of the year of 2003 was HK\$ million 29  
Monetary Authority : Long-term : Bonds and notes as at end of the year of 2004 was HK\$ million 97  
Monetary Authority : Long-term : Bonds and notes as at end of the 1st Qtr of 2004 was HK\$ million 35  
Monetary Authority : Long-term : Bonds and notes as at end of the 2nd Qtr of 2004 was HK\$ million 59  
Monetary Authority : Long-term : Bonds and notes as at end of the 3rd Qtr of 2004 was HK\$ million 83  
Monetary Authority : Long-term : Bonds and notes as at end of the 4th Qtr of 2004 was HK\$ million 97  
Monetary Authority : Long-term : Bonds and notes as at end of the 1st Qtr of 2005 was HK\$ million 42  
Monetary Authority : Long-term : Bonds and notes as at end of the 2nd Qtr of 2005 was HK\$ million 195  
Monetary Authority : Long-term : Bonds and notes as at end of the 3rd Qtr of 2005 was HK\$ million 294

Monetary Authority : Long-term : Loans as at end of the year of 2003 was HK\$ million 0  
Monetary Authority : Long-term : Loans as at end of the year of 2004 was HK\$ million 0  
Monetary Authority : Long-term : Loans as at end of the 1st Qtr of 2004 was HK\$ million 0  
Monetary Authority : Long-term : Loans as at end of the 2nd Qtr of 2004 was HK\$ million 0  
Monetary Authority : Long-term : Loans as at end of the 3rd Qtr of 2004 was HK\$ million 0  
Monetary Authority : Long-term : Loans as at end of the 4th Qtr of 2004 was HK\$ million 0  
Monetary Authority : Long-term : Loans as at end of the 1st Qtr of 2005 was HK\$ million 0  
Monetary Authority : Long-term : Loans as at end of the 2nd Qtr of 2005 was HK\$ million 0  
Monetary Authority : Long-term : Loans as at end of the 3rd Qtr of 2005 was HK\$ million 0

Monetary Authority : Long-term : Other debt liabilities as at end of the year of 2003 was HK\$ million 0  
Monetary Authority : Long-term : Other debt liabilities as at end of the year of 2004 was HK\$ million 0  
Monetary Authority : Long-term : Other debt liabilities as at end of the 1st Qtr of 2004 was HK\$ million 0  
Monetary Authority : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2004 was HK\$ million 0  
Monetary Authority : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2004 was HK\$ million 0  
Monetary Authority : Long-term : Other debt liabilities as at end of the 4th Qtr of 2004 was HK\$ million 0  
Monetary Authority : Long-term : Other debt liabilities as at end of the 1st Qtr of 2005 was HK\$ million 0  
Monetary Authority : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2005 was HK\$ million 0  
Monetary Authority : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2005 was HK\$ million 0

Banks as at end of the year of 2003 was HK\$ million 1882166  
Banks as at end of the year of 2004 was HK\$ million 2358450  
Banks as at end of the 1st Qtr of 2004 was HK\$ million 2131609  
Banks as at end of the 2nd Qtr of 2004 was HK\$ million 2310601  
Banks as at end of the 3rd Qtr of 2004 was HK\$ million 2287906  
Banks as at end of the 4th Qtr of 2004 was HK\$ million 2358450  
Banks as at end of the 1st Qtr of 2005 was HK\$ million 2137830  
Banks as at end of the 2nd Qtr of 2005 was HK\$ million 2163960  
Banks as at end of the 3rd Qtr of 2005 was HK\$ million 2150327

Banks : Short-term as at end of the year of 2003 was HK\$ million 1848439  
Banks : Short-term as at end of the year of 2004 was HK\$ million 2313036  
Banks : Short-term as at end of the 1st Qtr of 2004 was HK\$ million 2095877  
Banks : Short-term as at end of the 2nd Qtr of 2004 was HK\$ million 2273704  
Banks : Short-term as at end of the 3rd Qtr of 2004 was HK\$ million 2245475  
Banks : Short-term as at end of the 4th Qtr of 2004 was HK\$ million 2313036  
Banks : Short-term as at end of the 1st Qtr of 2005 was HK\$ million 2093578  
Banks : Short-term as at end of the 2nd Qtr of 2005 was HK\$ million 2113194  
Banks : Short-term as at end of the 3rd Qtr of 2005 was HK\$ million 2098983

Banks : Short-term : Money market instruments as at end of the year of 2003 was HK\$ million 22392  
Banks : Short-term : Money market instruments as at end of the year of 2004 was HK\$ million 24230  
Banks : Short-term : Money market instruments as at end of the 1st Qtr of 2004 was HK\$ million 23793  
Banks : Short-term : Money market instruments as at end of the 2nd Qtr of 2004 was HK\$ million 20646  
Banks : Short-term : Money market instruments as at end of the 3rd Qtr of 2004 was HK\$ million 22140  
Banks : Short-term : Money market instruments as at end of the 4th Qtr of 2004 was HK\$ million 24230  
Banks : Short-term : Money market instruments as at end of the 1st Qtr of 2005 was HK\$ million 24232  
Banks : Short-term : Money market instruments as at end of the 2nd Qtr of 2005 was HK\$ million 25447  
Banks : Short-term : Money market instruments as at end of the 3rd Qtr of 2005 was HK\$ million 24642

Banks : Short-term : Loans as at end of the year of 2003 was HK\$ million 34116  
Banks : Short-term : Loans as at end of the year of 2004 was HK\$ million 37450  
Banks : Short-term : Loans as at end of the 1st Qtr of 2004 was HK\$ million 31997  
Banks : Short-term : Loans as at end of the 2nd Qtr of 2004 was HK\$ million 34431  
Banks : Short-term : Loans as at end of the 3rd Qtr of 2004 was HK\$ million 31436  
Banks : Short-term : Loans as at end of the 4th Qtr of 2004 was HK\$ million 37450  
Banks : Short-term : Loans as at end of the 1st Qtr of 2005 was HK\$ million 10566  
Banks : Short-term : Loans as at end of the 2nd Qtr of 2005 was HK\$ million 12019  
Banks : Short-term : Loans as at end of the 3rd Qtr of 2005 was HK\$ million 6399

Banks : Short-term : Currency and deposits as at end of the year of 2003 was HK\$ million 1788935  
Banks : Short-term : Currency and deposits as at end of the year of 2004 was HK\$ million 2244175



Banks : Short-term : Currency and deposits as at end of the 1st Qtr of 2004 was HK\$ million 2023432  
Banks : Short-term : Currency and deposits as at end of the 2nd Qtr of 2004 was HK\$ million 2203220  
Banks : Short-term : Currency and deposits as at end of the 3rd Qtr of 2004 was HK\$ million 2180500  
Banks : Short-term : Currency and deposits as at end of the 4th Qtr of 2004 was HK\$ million 2244175  
Banks : Short-term : Currency and deposits as at end of the 1st Qtr of 2005 was HK\$ million 2045982  
Banks : Short-term : Currency and deposits as at end of the 2nd Qtr of 2005 was HK\$ million 2051618  
Banks : Short-term : Currency and deposits as at end of the 3rd Qtr of 2005 was HK\$ million 2051773

Banks : Short-term : Other debt liabilities as at end of the year of 2003 was HK\$ million 2996  
Banks : Short-term : Other debt liabilities as at end of the year of 2004 was HK\$ million 7181  
Banks : Short-term : Other debt liabilities as at end of the 1st Qtr of 2004 was HK\$ million 16655  
Banks : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2004 was HK\$ million 15407  
Banks : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2004 was HK\$ million 11399  
Banks : Short-term : Other debt liabilities as at end of the 4th Qtr of 2004 was HK\$ million 7181  
Banks : Short-term : Other debt liabilities as at end of the 1st Qtr of 2005 was HK\$ million 12798  
Banks : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2005 was HK\$ million 24110  
Banks : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2005 was HK\$ million 16169

Banks : Long-term as at end of the year of 2003 was HK\$ million 33727  
Banks : Long-term as at end of the year of 2004 was HK\$ million 45414  
Banks : Long-term as at end of the 1st Qtr of 2004 was HK\$ million 35732  
Banks : Long-term as at end of the 2nd Qtr of 2004 was HK\$ million 36897  
Banks : Long-term as at end of the 3rd Qtr of 2004 was HK\$ million 42431  
Banks : Long-term as at end of the 4th Qtr of 2004 was HK\$ million 45414  
Banks : Long-term as at end of the 1st Qtr of 2005 was HK\$ million 44252  
Banks : Long-term as at end of the 2nd Qtr of 2005 was HK\$ million 50767  
Banks : Long-term as at end of the 3rd Qtr of 2005 was HK\$ million 51344

Banks : Long-term : Bonds and notes as at end of the year of 2003 was HK\$ million 20188  
Banks : Long-term : Bonds and notes as at end of the year of 2004 was HK\$ million 29290  
Banks : Long-term : Bonds and notes as at end of the 1st Qtr of 2004 was HK\$ million 21152  
Banks : Long-term : Bonds and notes as at end of the 2nd Qtr of 2004 was HK\$ million 22439  
Banks : Long-term : Bonds and notes as at end of the 3rd Qtr of 2004 was HK\$ million 27274  
Banks : Long-term : Bonds and notes as at end of the 4th Qtr of 2004 was HK\$ million 29290  
Banks : Long-term : Bonds and notes as at end of the 1st Qtr of 2005 was HK\$ million 28483  
Banks : Long-term : Bonds and notes as at end of the 2nd Qtr of 2005 was HK\$ million 30849  
Banks : Long-term : Bonds and notes as at end of the 3rd Qtr of 2005 was HK\$ million 33806

Banks : Long-term : Loans as at end of the year of 2003 was HK\$ million 9463  
Banks : Long-term : Loans as at end of the year of 2004 was HK\$ million 12203  
Banks : Long-term : Loans as at end of the 1st Qtr of 2004 was HK\$ million 9837  
Banks : Long-term : Loans as at end of the 2nd Qtr of 2004 was HK\$ million 10632  
Banks : Long-term : Loans as at end of the 3rd Qtr of 2004 was HK\$ million 11216  
Banks : Long-term : Loans as at end of the 4th Qtr of 2004 was HK\$ million 12203  
Banks : Long-term : Loans as at end of the 1st Qtr of 2005 was HK\$ million 11773  
Banks : Long-term : Loans as at end of the 2nd Qtr of 2005 was HK\$ million 16019  
Banks : Long-term : Loans as at end of the 3rd Qtr of 2005 was HK\$ million 13610

Banks : Long-term : Other debt liabilities as at end of the year of 2003 was HK\$ million 4076  
Banks : Long-term : Other debt liabilities as at end of the year of 2004 was HK\$ million 3921  
Banks : Long-term : Other debt liabilities as at end of the 1st Qtr of 2004 was HK\$ million 4743  
Banks : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2004 was HK\$ million 3826  
Banks : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2004 was HK\$ million 3941  
Banks : Long-term : Other debt liabilities as at end of the 4th Qtr of 2004 was HK\$ million 3921  
Banks : Long-term : Other debt liabilities as at end of the 1st Qtr of 2005 was HK\$ million 3996  
Banks : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2005 was HK\$ million 3898  
Banks : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2005 was HK\$ million 3928

Other Sectors as at end of the year of 2003 was HK\$ million 248665  
Other Sectors as at end of the year of 2004 was HK\$ million 224817  
Other Sectors as at end of the 1st Qtr of 2004 was HK\$ million 240160  
Other Sectors as at end of the 2nd Qtr of 2004 was HK\$ million 219964  
Other Sectors as at end of the 3rd Qtr of 2004 was HK\$ million 222969  
Other Sectors as at end of the 4th Qtr of 2004 was HK\$ million 224817  
Other Sectors as at end of the 1st Qtr of 2005 was HK\$ million 238227  
Other Sectors as at end of the 2nd Qtr of 2005 was HK\$ million 269356  
Other Sectors as at end of the 3rd Qtr of 2005 was HK\$ million 290200

Other Sectors : Short-term as at end of the year of 2003 was HK\$ million 95517  
Other Sectors : Short-term as at end of the year of 2004 was HK\$ million 84664  
Other Sectors : Short-term as at end of the 1st Qtr of 2004 was HK\$ million 73189  
Other Sectors : Short-term as at end of the 2nd Qtr of 2004 was HK\$ million 77233  
Other Sectors : Short-term as at end of the 3rd Qtr of 2004 was HK\$ million 79305  
Other Sectors : Short-term as at end of the 4th Qtr of 2004 was HK\$ million 84664  
Other Sectors : Short-term as at end of the 1st Qtr of 2005 was HK\$ million 91928  
Other Sectors : Short-term as at end of the 2nd Qtr of 2005 was HK\$ million 97799  
Other Sectors : Short-term as at end of the 3rd Qtr of 2005 was HK\$ million 111038

Other Sectors : Short-term : Money market instruments as at end of the year of 2003 was HK\$ million 2332  
Other Sectors : Short-term : Money market instruments as at end of the year of 2004 was HK\$ million 1753  
Other Sectors : Short-term : Money market instruments as at end of the 1st Qtr of 2004 was HK\$ million 2077  
Other Sectors : Short-term : Money market instruments as at end of the 2nd Qtr of 2004 was HK\$ million 1968  
Other Sectors : Short-term : Money market instruments as at end of the 3rd Qtr of 2004 was HK\$ million 1855  
Other Sectors : Short-term : Money market instruments as at end of the 4th Qtr of 2004 was HK\$ million 1753  
Other Sectors : Short-term : Money market instruments as at end of the 1st Qtr of 2005 was HK\$ million 1529  
Other Sectors : Short-term : Money market instruments as at end of the 2nd Qtr of 2005 was HK\$ million 1644  
Other Sectors : Short-term : Money market instruments as at end of the 3rd Qtr of 2005 was HK\$ million 713



Other Sectors : Long-term : Other debt liabilities as at end of the 1st Qtr of 2005 was HK\$ million 25499  
Other Sectors : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2005 was HK\$ million 30593  
Other Sectors : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2005 was HK\$ million 35108

Direct Investment: Inter-company lending as at end of the year of 2003 was HK\$ million 761435  
Direct Investment: Inter-company lending as at end of the year of 2004 was HK\$ million 747746  
Direct Investment: Inter-company lending as at end of the 1st Qtr of 2004 was HK\$ million 683763  
Direct Investment: Inter-company lending as at end of the 2nd Qtr of 2004 was HK\$ million 714141  
Direct Investment: Inter-company lending as at end of the 3rd Qtr of 2004 was HK\$ million 746516  
Direct Investment: Inter-company lending as at end of the 4th Qtr of 2004 was HK\$ million 747746  
Direct Investment: Inter-company lending as at end of the 1st Qtr of 2005 was HK\$ million 802877  
Direct Investment: Inter-company lending as at end of the 2nd Qtr of 2005 was HK\$ million 785446  
Direct Investment: Inter-company lending as at end of the 3rd Qtr of 2005 was HK\$ million 819375

Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the year of 2003 was HK\$ million 249781  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the year of 2004 was HK\$ million 162738  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 1st Qtr of 2004 was HK\$ million 164615  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 2nd Qtr of 2004 was HK\$ million 174206  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 3rd Qtr of 2004 was HK\$ million 172519  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 4th Qtr of 2004 was HK\$ million 162738  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 1st Qtr of 2005 was HK\$ million 163924  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 2nd Qtr of 2005 was HK\$ million 151936  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 3rd Qtr of 2005 was HK\$ million 184802

Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the year of 2003 was HK\$ million 511654  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the year of 2004 was HK\$ million 585008  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 1st Qtr of 2004 was HK\$ million 519148  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 2nd Qtr of 2004 was HK\$ million 539934  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 3rd Qtr of 2004 was HK\$ million 573997  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 4th Qtr of 2004 was HK\$ million 585008  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 1st Qtr of 2005 was HK\$ million 638953  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 2nd Qtr of 2005 was HK\$ million 633510  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 3rd Qtr of 2005 was HK\$ million 634573

Gross External Debt as at end of the year of 2003 was HK\$ million 2893334  
Gross External Debt as at end of the year of 2004 was HK\$ million 3343760  
Gross External Debt as at end of the 1st Qtr of 2004 was HK\$ million 3056494  
Gross External Debt as at end of the 2nd Qtr of 2004 was HK\$ million 3248266  
Gross External Debt as at end of the 3rd Qtr of 2004 was HK\$ million 3273741  
Gross External Debt as at end of the 4th Qtr of 2004 was HK\$ million 3343760  
Gross External Debt as at end of the 1st Qtr of 2005 was HK\$ million 3192676  
Gross External Debt as at end of the 2nd Qtr of 2005 was HK\$ million 3237380  
Gross External Debt as at end of the 3rd Qtr of 2005 was HK\$ million 3273960