

Table 1 Views on Expected Changes in Business Situation, Volume of Business/Output, Number of Persons Engaged and Selling Price/Service Charge, Q1 2006 as Compared with Q4 2005⁽¹⁾

Sector	Business situation				Volume of business/output ⁽²⁾				Number of persons engaged				Selling price/service charge ⁽³⁾			
	Percentage of establishments choosing			Net balance ⁽⁴⁾ = Difference between the % of establishments choosing "up" over that choosing "down" (iv)=(i)-(iii)	Percentage of establishments choosing			Net balance ⁽⁴⁾ = Difference between the % of establishments choosing "up" over that choosing "down" (iv)=(i)-(iii)	Percentage of establishments choosing			Net balance ⁽⁴⁾ = Difference between the % of establishments choosing "up" over that choosing "down" (iv)=(i)-(iii)	Percentage of establishments choosing			Net balance ⁽⁴⁾ = Difference between the % of establishments choosing "up" over that choosing "down" (iv)=(i)-(iii)
	Better (i)	Same (ii)	Worse (iii)		Up (i)	Same (ii)	Down (iii)		Up (i)	Same (ii)	Down (iii)		Up (i)	Same (ii)	Down (iii)	
Manufacturing	23	66	11	+12	30	46	24	+6	17	70	13	+4	14	74	12	+2
Construction	29	59	11	+18	17	66	17	0	22	62	16	+6	19	73	8	+11
Wholesale and Retail	26	55	19	+7	49	26	24	+25	24	72	4	+20	16	74	10	+6
Import and Export Trade	24	63	13	+11	36	47	16	+20	19	73	7	+12	11	75	14	-3
Restaurants and Hotels	25	58	17	+8	24	52	24	0	17	81	1	+16	27	61	12	+15
Transport and Related Services	30	51	20	+10	40	43	17	+23	19	77	4	+15	10	71	18	-8
Communications	24	68	9	+15	41	47	13	+28	26	58	16	+10	6	75	19	-13
Real Estate	47	51	2	+45	32	62	7	+25	30	66	4	+26	25	75	1	+24
Business Services	24	70	6	+18	37	52	10	+27	25	66	9	+16	15	83	2	+13
Banks, Financing and Insurance	39	60	1	+38	51	45	4	+47	39	61	0	+39	19	71	10	+9
All Above Sectors ⁽⁵⁾	30	60	10	+20												

Notes :

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question may be subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector : "Volume of Production" in manufacturing; "Volume of Construction Output" in construction; "Volume of Sales" in the wholesale and retail, and import and export trade; and "Volume of Business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector : "Selling Price" in manufacturing, wholesale and retail, and import and export trade; "Tender Price" in construction; "Price of Food Provided" in restaurants; "Premium Rate" in insurance; "Price of Properties Sold/Management Fee/Commission Rate" in real estate; and "Charge for Services Rendered" in other sectors.
- (4) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.
- (5) Weighted (by value added) averages of sectoral figures.