

Table 1 title : Analysis of activities of exports of services relating to offshore trade against re-exports of goods, 2003 - 2004

Value of goods involved in offshore trade for the year 2003 was HK\$ million 1,666,605.

Value of goods involved in offshore trade for the year 2004 was HK\$ million 1,835,839.

Year-on-year % change of value of goods involved in offshore trade for the year 2003 was 14.3%.

Year-on-year % change of value of goods involved in offshore trade for the year 2004 was 10.2%.

Gross margin and commission earned from exports of services relating to offshore trade for the year 2003 was HK\$ million 116,506.

Gross margin and commission earned from exports of services relating to offshore trade for the year 2004 was HK\$ million 132,200.

Year-on-year % change of gross margin and commission earned from exports of services relating to offshore trade for the year 2003 was 13.1%.

Year-on-year % change of gross margin and commission earned from exports of services relating to offshore trade for the year 2004 was 13.5%.

Value of goods involved in merchanting for the year 2003 was HK\$ million 1,180,882.

23.9% of the sales value of goods handled in merchanting were sold to affiliated companies for the year 2003.

Value of goods involved in merchanting for the year 2004 was HK\$ million 1,317,002.

30.8% of the sales value of goods handled in merchanting were sold to affiliated companies for the year 2004.

Year-on-year % change of value of goods involved in merchanting for the year 2003 was 15.0%.

Year-on-year % change of value of goods involved in merchanting for the year 2004 was 11.5%.

Gross margin earned from merchanting for the year 2003 was HK\$ million 100,136.

Gross margin earned from merchanting for the year 2004 was HK\$ million 113,473.

Year-on-year % change of gross margin earned from merchanting for the year 2003 was 13.4%.

Year-on-year % change of gross margin earned from merchanting for the year 2004 was 13.3%.

Trade margin of merchanting for the year 2003 was 8.5%.

Trade margin of merchanting for the year 2004 was 8.6%.

Value of goods involved in merchandising for offshore transactions for the year 2003 was HK\$ million 485,723.

Value of goods involved in merchandising for offshore transactions for the year 2004 was HK\$ million 518,836.

The figures on sales value of goods involved in merchandising for offshore transactions, which have been compiled and released since the reference year 2002, are mainly estimated on the basis of the average commission rate of the service providers and should thus be used with caution.

Year-on-year % change of value of goods involved in merchandising for offshore transactions for the year 2003 was 12.6%.

Year-on-year % change of value of goods involved in merchandising for offshore transactions for the year 2004 was 6.8%.

Commission earned from exports of merchandising services for offshore transactions for the year 2003 was HK\$ million 16,369.

Commission earned from exports of merchandising services for offshore transactions for the year 2004 was HK\$ million 18,727.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions for the year 2003 was 11.5%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions for the year 2004 was 14.4%.

Commission rate of exports of merchandising services for offshore transactions for the year 2003 was 3.4%.

Commission rate of exports of merchandising services for offshore transactions for the year 2004 was 3.6%.

Re-exports of goods for the year 2003 was HK\$ million 1,620,749.

Re-exports of goods for the year 2004 was HK\$ million 1,893,132.

Year-on-year % change of re-exports of goods for the year 2003 was 13.4%.

Year-on-year % change of re-exports of goods for the year 2004 was 16.8%.

Rate of re-export margin of re-exports of goods for the year 2003 was 17.9%.

Rate of re-export margin of re-exports of goods for the year 2004 was 17.3%.

Note 1 : When referring to offshore trade, only the offshore trade undertaken by Hong Kong establishments is covered, but not the offshore trade undertaken by their affiliated companies located outside Hong Kong.

Note 2 : Statistics on re-exports of goods are shown for comparison.

Note 3 : The sum of individual items and the corresponding total shown in the table may not tally because of rounding.

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Table 2 title : Analysis of exports of services relating to offshore trade by main destination of exports of services, 2003 - 2004

Gross margin earned from exports of merchanting services to the mainland of China for the year 2003 was HK\$ million 33,751.

Gross margin earned from exports of merchanting services to the mainland of China for the year 2004 was HK\$ million 38,689.

% share of gross margin earned from exports of merchanting services to the mainland of China for the year 2003 was 33.7%.

% share of gross margin earned from exports of merchanting services to the mainland of China for the year 2004 was 34.1%.

Year-on-year % change of gross margin earned from exports of merchanting services to the mainland of China for the year 2003 was 5.6%.

Year-on-year % change of gross margin earned from exports of merchanting services to the mainland of China for the year 2004 was 14.6%.

Commission earned from exports of merchandising services for offshore transactions to the mainland of China for the year 2003 was HK\$ million 2,388.

Commission earned from exports of merchandising services for offshore transactions to the mainland of China for the year 2004 was HK\$ million 1,398.

% share of commission earned from exports of merchandising services for offshore transactions to the mainland of China for the year 2003 was 14.6%.

% share of commission earned from exports of merchandising services for offshore transactions to the mainland of China for the year 2004 was 7.5%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to the mainland of China for the year 2003 was 6.4%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to the mainland of China for the year 2004 was -41.5%.

Total exports of services relating to offshore trade to the mainland of China for the year 2003 was HK\$ million 36,139.

Total exports of services relating to offshore trade to the mainland of China for the year 2004 was HK\$ million 40,086.

% share of total exports of services relating to offshore trade to the mainland of China for the year 2003 was 31.0%.

% share of total exports of services relating to offshore trade to the mainland of China for the year 2004 was 30.3%.

Year-on-year % change of total exports of services relating to offshore trade to the mainland of China for the year 2003 was 5.7%.

Year-on-year % change of total exports of services relating to offshore trade to the mainland of China for the year 2004 was 10.9%.

Gross margin earned from exports of merchanting services to the United States of America for the year 2003 was HK\$ million 24,442.

Gross margin earned from exports of merchanting services to the United States of America for the year 2004 was HK\$ million 24,502.

% share of gross margin earned from exports of merchanting services to the United States of America for the year 2003 was 24.4%.

% share of gross margin earned from exports of merchanting services to the United States of America for the year 2004 was 21.6%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United States of America for the year 2003 was 15.0%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United States of America for the year 2004 was 0.2%.

Commission earned from exports of merchandising services for offshore transactions to the United States of America for the year 2003 was HK\$ million 7,642.

Commission earned from exports of merchandising services for offshore transactions to the United States of America for the year 2004 was HK\$ million 9,532.

% share of commission earned from exports of merchandising services for offshore transactions to the United States of America for the year 2003 was 46.7%.

% share of commission earned from exports of merchandising services for offshore transactions to the United States of America for the year 2004 was 50.9%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to the United States of America for the year 2003 was 21.6%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to the United States of America for the year 2004 was 24.7%.

Total exports of services relating to offshore trade to the United States of America for the year 2003 was HK\$ million 32,084.

Total exports of services relating to offshore trade to the United States of America for the year 2004 was HK\$ million 34,034.

% share of total exports of services relating to offshore trade to the United States of America for the year 2003 was 27.5%.

% share of total exports of services relating to offshore trade to the United States of America for the year 2004 was 25.7%.

Year-on-year % change of total exports of services relating to offshore trade to the United States of America for the year 2003 was 16.5%.

Year-on-year % change of total exports of services relating to offshore trade to the United States of America for the year 2004 was 6.1%.

Gross margin earned from exports of merchanting services to Japan for the year 2003 was HK\$ million 7,056.

Gross margin earned from exports of merchanting services to Japan for the year 2004 was HK\$ million 6,902.

% share of gross margin earned from exports of merchanting services to Japan for the year 2003 was 7.0%.

% share of gross margin earned from exports of merchanting services to Japan for the year 2004 was 6.1%.

Year-on-year % change of gross margin earned from exports of merchanting services to Japan for the year 2003 was -3.8%.

Year-on-year % change of gross margin earned from exports of merchanting services to Japan for the year 2004 was -2.2%.

Commission earned from exports of merchandising services for offshore transactions to Japan for the year 2003 was HK\$ million 588.

Commission earned from exports of merchandising services for offshore transactions to Japan for the year 2004 was HK\$ million 492.

% share of commission earned from exports of merchandising services for offshore transactions to Japan for the year 2003 was 3.6%.

% share of commission earned from exports of merchandising services for offshore transactions to Japan for the year 2004 was 2.6%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to Japan for the year 2003 was -11.2%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to Japan for the year 2004 was -16.3%.

Total exports of services relating to offshore trade to Japan for the year 2003 was HK\$ million 7,644.

Total exports of services relating to offshore trade to Japan for the year 2004 was HK\$ million 7,394.

% share of total exports of services relating to offshore trade to Japan for the year 2003 was 6.6%.

% share of total exports of services relating to offshore trade to Japan for the year 2004 was 5.6%.

Year-on-year % change of total exports of services relating to offshore trade to Japan for the year 2003 was -4.5%.

Year-on-year % change of total exports of services relating to offshore trade to Japan for the year 2004 was -3.3%.

Gross margin earned from exports of merchanting services to Germany for the year 2003 was HK\$ million 4,498.

Gross margin earned from exports of merchanting services to Germany for the year 2004 was HK\$ million 5,546.

% share of gross margin earned from exports of merchanting services to Germany for the year 2003 was 4.5%.

% share of gross margin earned from exports of merchanting services to Germany for the year 2004 was 4.9%.

Year-on-year % change of gross margin earned from exports of merchanting services to Germany for the year 2003 was 40.0%.

Year-on-year % change of gross margin earned from exports of merchanting services to Germany for the year 2004 was 23.3%.

Commission earned from exports of merchandising services for offshore transactions to Germany for the year 2003 was HK\$ million 487.

Commission earned from exports of merchandising services for offshore transactions to Germany for the year 2004 was HK\$ million 1,200.

% share of commission earned from exports of merchandising services for offshore transactions to Germany for the year 2003 was 3.0%.

% share of commission earned from exports of merchandising services for offshore transactions to Germany for the year 2004 was 6.4%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to Germany for the year 2003 was -63.4%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to Germany for the year 2004 was 146.4%.

Total exports of services relating to offshore trade to Germany for the year 2003 was HK\$ million 4,985.

Total exports of services relating to offshore trade to Germany for the year 2004 was HK\$ million 6,746.

% share of total exports of services relating to offshore trade to Germany for the year 2003 was 4.3%.

% share of total exports of services relating to offshore trade to Germany for the year 2004 was 5.1%.

Year-on-year % change of total exports of services relating to offshore trade to Germany for the year 2003 was 9.7%.

Year-on-year % change of total exports of services relating to offshore trade to Germany for the year 2004 was 35.3%.

Gross margin earned from exports of merchanting services to the United Kingdom for the year 2003 was HK\$ million 3,805.

Gross margin earned from exports of merchanting services to the United Kingdom for the year 2004 was HK\$ million 4,715.

% share of gross margin earned from exports of merchanting services to the United Kingdom for the year 2003 was 3.8%.

% share of gross margin earned from exports of merchanting services to the United Kingdom for the year 2004 was 4.2%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United Kingdom for the year 2003 was 7.2%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United Kingdom for the year 2004 was 23.9%.

Commission earned from exports of merchandising services for offshore transactions to the United Kingdom for the year 2003 was HK\$ million 664.

Commission earned from exports of merchandising services for offshore transactions to the United Kingdom for the year 2004 was HK\$ million 1,151.

% share of commission earned from exports of merchandising services for offshore transactions to the United Kingdom for the year 2003 was 4.1%.

% share of commission earned from exports of merchandising services for offshore transactions to the United Kingdom for the year 2004 was 6.1%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to the United Kingdom for the year 2003 was 71.6%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to the United Kingdom for the year 2004 was 73.3%.

Total exports of services relating to offshore trade to the United Kingdom for the year 2003 was HK\$ million 4,468.

Total exports of services relating to offshore trade to the United Kingdom for the year 2004 was HK\$ million 5,865.

% share of total exports of services relating to offshore trade to the United Kingdom for the year 2003 was 3.8%.

% share of total exports of services relating to offshore trade to the United Kingdom for the year 2004 was 4.4%.

Year-on-year % change of total exports of services relating to offshore trade to the United Kingdom for the year 2003 was 13.5%.

Year-on-year % change of total exports of services relating to offshore trade to the United Kingdom for the year 2004 was 31.3%.

Gross margin earned from exports of merchanting services to other destinations for the year 2003 was HK\$ million 26,585.

Gross margin earned from exports of merchanting services to other destinations for the year 2004 was HK\$ million 33,120.

% share of gross margin earned from exports of merchanting services to other destinations for the year 2003 was 26.5%.

% share of gross margin earned from exports of merchanting services to other destinations for the year 2004 was 29.2%.

Year-on-year % change of gross margin earned from exports of merchanting services to other destinations for the year 2003 was 26.5%.

Year-on-year % change of gross margin earned from exports of merchanting services to other destinations for the year 2004 was 24.6%.

Commission earned from exports of merchandising services for offshore transactions to other destinations for the year 2003 was HK\$ million 4,601.

Commission earned from exports of merchandising services for offshore transactions to other destinations for the year 2004 was HK\$ million 4,956.

% share of commission earned from exports of merchandising services for offshore transactions to other destinations for the year 2003 was 28.1%.

% share of commission earned from exports of merchandising services for offshore transactions to other destinations for the year 2004 was 26.5%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to other destinations for the year 2003 was 21.7%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to other destinations for the year 2004 was 7.7%.

Total exports of services relating to offshore trade to other destinations for the year 2003 was HK\$ million 31,186.

Total exports of services relating to offshore trade to other destinations for the year 2004 was HK\$ million 38,076.

% share of total exports of services relating to offshore trade to other destinations for the year 2003 was 26.8%.

% share of total exports of services relating to offshore trade to other destinations for the year 2004 was 28.8%.

Year-on-year % change of total exports of services relating to offshore trade to other destinations for the year 2003 was 25.7%.

Year-on-year % change of total exports of services relating to offshore trade to other destinations for the year 2004 was 22.1%.

Gross margin earned from exports of merchanting services to all destinations for the year 2003 was HK\$ million 100,136.

Gross margin earned from exports of merchanting services to all destinations for the year 2004 was HK\$ million 113,473.

% share of gross margin earned from exports of merchanting services to all destinations for the year 2003 was 100.0%.

% share of gross margin earned from exports of merchanting services to all destinations for the year 2004 was 100.0%.

Year-on-year % change of gross margin earned from exports of merchanting services to all destinations for the year 2003 was 13.4%.

Year-on-year % change of gross margin earned from exports of merchanting services to all destinations for the year 2004 was 13.3%.

Commission earned from exports of merchandising services for offshore transactions to all destinations for the year 2003 was HK\$ million 16,369.

Commission earned from exports of merchandising services for offshore transactions to all destinations for the year 2004 was HK\$ million 18,727.

% share of commission earned from exports of merchandising services for offshore transactions to all destinations for the year 2003 was 100.0%.

% share of commission earned from exports of merchandising services for offshore transactions to all destinations for the year 2004 was 100.0%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to all destinations for the year 2003 was 11.5%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to all destinations for the year 2004 was 14.4%.

Total exports of services relating to offshore trade to all destinations for the year 2003 was HK\$ million 116,506.

Total exports of services relating to offshore trade to all destinations for the year 2004 was HK\$ million 132,200.

% share of total exports of services relating to offshore trade to all destinations for the year 2003 was 100.0%.

% share of total exports of services relating to offshore trade to all destinations for the year 2004 was 100.0%.

Year-on-year % change of total exports of services relating to offshore trade to all destinations for the year 2003 was 13.1%.

Year-on-year % change of total exports of services relating to offshore trade to all destinations for the year 2004 was 13.5%.

Note: The sum of individual items and the corresponding total shown in the table may not tally because of rounding.

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Table 3 title : Analysis of merchanting by main destination of sales of goods involved in merchanting, 2003 - 2004

Sales of goods involved in exports of merchanting services to the mainland of China for the year 2003 was HK\$ million 442,401.

Sales of goods involved in exports of merchanting services to the mainland of China for the year 2004 was HK\$ million 484,971.

% share of sales of goods involved in exports of merchanting services to the mainland of China for the year 2003 was 37.5%.

% share of sales of goods involved in exports of merchanting services to the mainland of China for the year 2004 was 36.8%.

Year-on-year % change of sales of goods involved in exports of merchanting services to the mainland of China for the year 2003 was 15.4%.

Year-on-year % change of sales of goods involved in exports of merchanting services to the mainland of China for the year 2004 was 9.6%.

Gross margin earned from exports of merchanting services to the mainland of China for the year 2003 was HK\$ million 33,751.

Gross margin earned from exports of merchanting services to the mainland of China for the year 2004 was HK\$ million 38,689.

% share of gross margin earned from exports of merchanting services to the mainland of China for the year 2003 was 33.7%.

% share of gross margin earned from exports of merchanting services to the mainland of China for the year 2004 was 34.1%.

Year-on-year % change of gross margin earned from exports of merchanting services to the mainland of China for the year 2003 was 5.6%.

Year-on-year % change of gross margin earned from exports of merchanting services to the mainland of China for the year 2004 was 14.6%.

Trade margin of exports of merchanting services to the mainland of China for the year 2003 was 7.6%.  
Trade margin of exports of merchanting services to the mainland of China for the year 2004 was 8.0%.

Sales of goods involved in exports of merchanting services to the United States of America for the year 2003 was HK\$ million 209,810.

Sales of goods involved in exports of merchanting services to the United States of America for the year 2004 was HK\$ million 226,905.

% share of sales of goods involved in exports of merchanting services to the United States of America for the year 2003 was 17.8%.

% share of sales of goods involved in exports of merchanting services to the United States of America for the year 2004 was 17.2%.

Year-on-year % change of sales of goods involved in exports of merchanting services to the United States of America for the year 2003 was 4.7%.

Year-on-year % change of sales of goods involved in exports of merchanting services to the United States of America for the year 2004 was 8.1%.

Gross margin earned from exports of merchanting services to the United States of America for the year 2003 was HK\$ million 24,442.

Gross margin earned from exports of merchanting services to the United States of America for the year 2004 was HK\$ million 24,502.

% share of gross margin earned from exports of merchanting services to the United States of America for the year 2003 was 24.4%.

% share of gross margin earned from exports of merchanting services to the United States of America for the year 2004 was 21.6%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United States of America for the year 2003 was 15.0%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United States of America for the year 2004 was 0.2%.

Trade margin of exports of merchanting services to the United States of America for the year 2003 was 11.6%.

Trade margin of exports of merchanting services to the United States of America for the year 2004 was 10.8%.

Sales of goods involved in exports of merchanting services to Japan for the year 2003 was HK\$ million 92,243.

Sales of goods involved in exports of merchanting services to Japan for the year 2004 was HK\$ million 136,302.

% share of sales of goods involved in exports of merchanting services to Japan for the year 2003 was 7.8%.

% share of sales of goods involved in exports of merchanting services to Japan for the year 2004 was 10.3%.

Year-on-year % change of sales of goods involved in exports of merchanting services to Japan for the year 2003 was within +/-0.05%.

Year-on-year % change of sales of goods involved in exports of merchanting services to Japan for the year 2004 was 47.8%.

Gross margin earned from exports of merchanting services to Japan for the year 2003 was HK\$ million 7,056.

Gross margin earned from exports of merchanting services to Japan for the year 2004 was HK\$ million 6,902.

% share of gross margin earned from exports of merchanting services to Japan for the year 2003 was 7.0%.

% share of gross margin earned from exports of merchanting services to Japan for the year 2004 was 6.1%.

Year-on-year % change of gross margin earned from exports of merchanting services to Japan for the year 2003 was -3.8%.

Year-on-year % change of gross margin earned from exports of merchanting services to Japan for the year 2004 was -2.2%.

Trade margin of exports of merchanting services to Japan for the year 2003 was 7.6%.

Trade margin of exports of merchanting services to Japan for the year 2004 was 5.1%.

Sales of goods involved in exports of merchanting services to Taiwan for the year 2003 was HK\$ million 49,595.

Sales of goods involved in exports of merchanting services to Taiwan for the year 2004 was HK\$ million 64,353.

% share of sales of goods involved in exports of merchanting services to Taiwan for the year 2003 was 4.2%.

% share of sales of goods involved in exports of merchanting services to Taiwan for the year 2004 was 4.9%.

Year-on-year % change of sales of goods involved in exports of merchanting services to Taiwan for the year 2003 was 24.6%.

Year-on-year % change of sales of goods involved in exports of merchanting services to Taiwan for the year 2004 was 29.8%.

Gross margin earned from exports of merchanting services to Taiwan for the year 2003 was HK\$ million 3,246.

Gross margin earned from exports of merchanting services to Taiwan for the year 2004 was HK\$ million 4,779.

% share of gross margin earned from exports of merchanting services to Taiwan for the year 2003 was 3.2%.

% share of gross margin earned from exports of merchanting services to Taiwan for the year 2004 was 4.2%.

Year-on-year % change of gross margin earned from exports of merchanting services to Taiwan for the year 2003 was 21.5%.

Year-on-year % change of gross margin earned from exports of merchanting services to Taiwan for the year 2004 was 47.2%.

Trade margin of exports of merchanting services to Taiwan for the year 2003 was 6.5%.

Trade margin of exports of merchanting services to Taiwan for the year 2004 was 7.4%.

Sales of goods involved in exports of merchanting services to the United Kingdom for the year 2003 was HK\$ million 35,432.

Sales of goods involved in exports of merchanting services to the United Kingdom for the year 2004 was HK\$ million 54,187.

% share of sales of goods involved in exports of merchanting services to the United Kingdom for the year 2003 was 3.0%.

% share of sales of goods involved in exports of merchanting services to the United Kingdom for the year 2004 was 4.1%.

Year-on-year % change of sales of goods involved in exports of merchanting services to the United Kingdom for the year 2003 was 3.4%.

Year-on-year % change of sales of goods involved in exports of merchanting services to the United Kingdom for the year 2004 was 52.9%.

Gross margin earned from exports of merchanting services to the United Kingdom for the year 2003 was HK\$ million 3,805.

Gross margin earned from exports of merchanting services to the United Kingdom for the year 2004 was HK\$ million 4,715.

% share of gross margin earned from exports of merchanting services to the United Kingdom for the year 2003 was 3.8%.

% share of gross margin earned from exports of merchanting services to the United Kingdom for the year 2004 was 4.2%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United Kingdom for the year 2003 was 7.2%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United Kingdom for the year 2004 was 23.9%.

Trade margin of exports of merchanting services to the United Kingdom for the year 2003 was 10.7%.  
Trade margin of exports of merchanting services to the United Kingdom for the year 2004 was 8.7%.

Sales of goods involved in exports of merchanting services to other destinations for the year 2003 was HK\$ million 351,400.  
Sales of goods involved in exports of merchanting services to other destinations for the year 2004 was HK\$ million 350,283.

% share of sales of goods involved in exports of merchanting services to other destinations for the year 2003 was 29.8%.  
% share of sales of goods involved in exports of merchanting services to other destinations for the year 2004 was 26.6%.

Year-on-year % change of sales of goods involved in exports of merchanting services to other destinations for the year 2003 was 26.9%.  
Year-on-year % change of sales of goods involved in exports of merchanting services to other destinations for the year 2004 was -0.3%.

Gross margin earned from exports of merchanting services to other destinations for the year 2003 was HK\$ million 27,838.  
Gross margin earned from exports of merchanting services to other destinations for the year 2004 was HK\$ million 33,886.

% share of gross margin earned from exports of merchanting services to other destinations for the year 2003 was 27.8%.  
% share of gross margin earned from exports of merchanting services to other destinations for the year 2004 was 29.9%.

Year-on-year % change of gross margin earned from exports of merchanting services to other destinations for the year 2003 was 29.1%.  
Year-on-year % change of gross margin earned from exports of merchanting services to other destinations for the year 2004 was 21.7%.

Trade margin of exports of merchanting services to other destinations for the year 2003 was 7.9%.  
Trade margin of exports of merchanting services to other destinations for the year 2004 was 9.7%.

Sales of goods involved in exports of merchanting services to all destinations for the year 2003 was HK\$ million 1,180,882.  
Sales of goods involved in exports of merchanting services to all destinations for the year 2004 was HK\$ million 1,317,002.

% share of sales of goods involved in exports of merchanting services to all destinations for the year 2003 was 100.0%.  
% share of sales of goods involved in exports of merchanting services to all destinations for the year 2004 was 100.0%.

Year-on-year % change of sales of goods involved in exports of merchanting services to all destinations for the year 2003 was 15.0%.  
Year-on-year % change of sales of goods involved in exports of merchanting services to all destinations for the year 2004 was 11.5%.

Gross margin earned from exports of merchanting services to all destinations for the year 2003 was HK\$ million 100,136.  
Gross margin earned from exports of merchanting services to all destinations for the year 2004 was HK\$ million 113,473.

% share of gross margin earned from exports of merchanting services to all destinations for the year 2003 was 100.0%.  
% share of gross margin earned from exports of merchanting services to all destinations for the year 2004 was 100.0%.

Year-on-year % change of gross margin earned from exports of merchanting services to all destinations for the year 2003 was 13.4%.  
Year-on-year % change of gross margin earned from exports of merchanting services to all destinations for the year 2004 was 13.3%.

Trade margin of exports of merchanting services to all destinations for the year 2003 was 8.5%.  
Trade margin of exports of merchanting services to all destinations for the year 2004 was 8.6%.

Note : The sum of individual items and the corresponding total shown in the table may not tally because of rounding.

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