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Current Account Balance for the year of 2004 was HK$ million 122491
Current Account Balance for the year of 2005 was HK$ million 153200 Current Account Balance for the 1st Qtr of 2004 was HK$ million 9116
Current Account Balance for the 2nd Qtr of 2004 was HK$ million 4504
Current Account Balance for the 3rd Qtr of 2004 was HK$ million 50895
Current Account Balance for the 4th Qtr of 2004 was HK$ million 57976
Current Account Balance for the 1st Qtr of 2005 was HK$ million 32487
Current Account Balance for the 2nd Qtr of 2005 was HK$ million 31198
Current Account Balance for the 3rd Qtr of 2005 was HK$ million 42905
Current Account Balance for the 4th Qtr of 2005 was HK$ million 46611
Balance on Goods for the year of 2004 was HK$ million -72514 Balance on Goods for the year of 2005 was HK$ million -59347
Balance on Goods for the 1st Qtr of 2004 was HK$ million -32814
Balance on Goods for the 2nd Qtr of 2004 was HK$ million -29432
Balance on Goods for the 3rd Qtr of 2004 was HK$ million -8511
Balance on Goods for the 4th Qtr of 2004 was HK$ million -1757 Balance on Goods for the 1st Qtr of 2005 was HK$ million -19677
Balance on Goods for the 2nd Qtr of 2005 was HK$ million -19646
Balance on Goods for the 3rd Qtr of 2005 was HK$ million -6941
Balance on Goods for the 4th Qtr of 2005 was HK$ million -13083
Balance on Services for the year of 2004 was HK$ million 187056
Balance on Services for the year of 2005 was HK$ million 227131
Balance on Services for the 1st Qtr of 2004 was HK$ million 43118
Balance on Services for the 2nd Qtr of 2004 was HK$ million 39814
Balance on Services for the 3rd Qtr of 2004 was HK$ million 49385
Balance on Services for the 4th Qtr of 2004 was HK$ million 54739
Balance on Services for the 1st Qtr of 2005 was HK$ million 49645
Balance on Services for the 2nd Qtr of 2005 was HK$ million 50002
Balance on Services for the 3rd Qtr of 2005 was HK$ million 60199
Balance on Services for the 4th Qtr of 2005 was HK$ million 67285
Net Factor income flow for the year of 2004 was HK$ million 23410
Net Factor income flow for the year of 2005 was HK$ million 2463
Net Factor income flow for the 1st Qtr of 2004 was HK$ million 2561
Net Factor income flow for the 2nd Qtr of 2004 was HK$ million -2374
Net Factor income flow for the 3rd Qtr of 2004 was HK$ million 14054
Net Factor income flow for the 4th Qtr of 2004 was HK$ million 9169
Net Factor income flow for the 1st Qtr of 2005 was HK$ million 6999
Net Factor income flow for the 2nd Qtr of 2005 was HK$ million 4763
Net Factor income flow for the 3rd Qtr of 2005 was HK$ million -6085
Net Factor income flow for the 4th Qtr of 2005 was HK$ million -3214
Net flow in Current transfers for the year of 2004 was HK$ million -15461
Net flow in Current transfers for the year of 2005 was HK$ million -17046
Net flow in Current transfers for the 1st Qtr of 2004 was HK$ million -3749 Net flow in Current transfers for the 2nd Qtr of 2004 was HK$ million -3504
Net flow in Current transfers for the 3rd Qtr of 2004 was HK$ million -4033
Net flow in Current transfers for the 4th Qtr of 2004 was HK$ million -4176
Net flow in Current transfers for the 1st Qtr of 2005 was HK$ million -4481
Net flow in Current transfers for the 2nd Qtr of 2005 was HK$ million -3921
Net flow in Current transfers for the 3rd Qtr of 2005 was HK$ million -4268
Net flow in Current transfers for the 4th Qtr of 2005 was HK$ million -4377
Capital and Financial Account Balance for the year of 2004 was HK$ million -184640
Capital and Financial Account Balance for the year of 2005 was HK$ million -160882
Capital and Financial Account Balance for the 1st Qtr of 2004 was HK$ million -23330 Capital and Financial Account Balance for the 2nd Qtr of 2004 was HK$ million -19745
Capital and Financial Account Balance for the 3rd Qtr of 2004 was HK$ million -66701 Capital and Financial Account Balance for the 4th Qtr of 2004 was HK$ million -74864
Capital and Financial Account Balance for the 1st Qtr of 2005 was HK$ million -54444 Capital and Financial Account Balance for the 2nd Qtr of 2005 was HK$ million -7427 Capital and Financial Account Balance for the 3rd Qtr of 2005 was HK$ million -48610
Capital and Financial Account Balance for the 4th Qtr of 2005 was HK$ million -50400
Net flow in Capital transfers for the year of 2004 was HK$ million -2561
Net flow in Capital transfers for the year of 2005 was HK$ million -5237
Net flow in Capital transfers for the 1st Qtr of 2004 was HK$ million -95
Net flow in Capital transfers for the 2nd Qtr of 2004 was HK$ million -122
Net flow in Capital transfers for the 3rd Qtr of 2004 was HK$ million -1479
Net flow in Capital transfers for the 4th Qtr of 2004 was HK$ million -865
Net flow in Capital transfers for the 1st Qtr of 2005 was HK$ million -2653 Net flow in Capital transfers for the 2nd Qtr of 2005 was HK$ million -1511
Net flow in Capital transfers for the 3rd Qtr of 2005 was HK$ million -683 Net flow in Capital transfers for the 4th Qtr of 2005 was HK$ million -390
Net change in Financial non-reserve assets for the year of 2004 was HK$ million -156594
Net change in Financial non-reserve assets for the year of 2005 was HK$ million -144966

Net change in Financial non-reserve assets for the year of 2005 was HK$ million 12286

Net change in Financial non-reserve assets for the 1st Qtr of 2004 was HK$ million 12286

Net change in Financial non-reserve assets for the 2nd Qtr of 2004 was HK$ million -27592

Net change in Financial non-reserve assets for the 3rd Qtr of 2004 was HK$ million -85714
Net change in Financial non-reserve assets for the 4th Qtr of 2004 was HK$ million -55574
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Net change in Financial non-reserve assets for the 1st Qtr of 2005 was HK$ million -49238
Net change in Financial non-reserve assets for the 2nd Qtr of 2005 was HK$ million -11415
Net change in Financial non-reserve assets for the 3rd Qtr of 2005 was HK$ million -44956
Net change in Financial non-reserve assets for the 4th Qtr of 2005 was HK$ million -39356
Net flow in Direct investment for the year of 2004 was HK$ million -91038
Net flow in Direct investment for the year of 2005 was HK$ million 25845
Net flow in Direct investment for the 1st Qtr of 2004 was HK$ million -107308
Net flow in Direct investment for the 2nd Qtr of 2004 was HK$ million 23843
Net flow in Direct investment for the 3rd Qtr of 2004 was HK$ million -92924
Net flow in Direct investment for the 4th Qtr of 2004 was HK$ million 85351
Net flow in Direct investment for the 1st Qtr of
                                                                    2005 was HK$ million 970
Net flow in Direct investment for the 2nd Qtr of 2005 was HK$ million 3928
Net flow in Direct investment for the 3rd Qtr of 2005 was HK$ million -30607 Net flow in Direct investment for the 4th Qtr of 2005 was HK$ million 51554
Net flow in Portfolio investment for the year of 2004 was HK$ million -306368 Net flow in Portfolio investment for the year of 2005 was HK$ million -168100
Net flow in Portfolio investment for the 1st Qtr of 2004 was HK$ million -167258
Net flow in Portfolio investment for the 2nd Qtr of 2004 was HK$ million -130704
Net flow in Portfolio investment for the 3rd Qtr of 2004 was HK$ million -62916
Net flow in Portfolio investment for the 4th Qtr of 2004 was HK$ million 54510
Net flow in Portfolio investment for the 1st Qtr of 2005 was HK$ million -70770
Net flow in Portfolio investment for the 2nd Qtr of 2005 was HK$ million -91131
Net flow in Portfolio investment for the 3rd Qtr of 2005 was HK$ million -19263
Net flow in Portfolio investment for the 4th Qtr of 2005 was HK$ million 13063
Net flow in Financial derivatives for the year of 2004 was HK$ million 44319
Net flow in Financial derivatives for the year of 2005 was HK$ million 13754
            in Financial derivatives for the 1st Qtr of 2004 was HK$ million 12722
Net flow
Net flow in Financial derivatives for the 2nd Qtr of 2004 was HK$ million 8981
Net flow in Financial derivatives for the 3rd Qtr of 2004 was HK$ million 5940
Net flow in Financial derivatives for the 4th Qtr of 2004 was HK$ million 16676
Net flow in Financial derivatives for the 1st Qtr of 2005 was HK$ million 4206
Net flow in Financial derivatives for the 2nd Qtr of 2005 was HK$ million 5749
Net flow in Financial derivatives for the 3rd Qtr of 2005 was HK$ million 952
Net flow in Financial derivatives for the 4th Qtr of 2005 was HK$ million 2847
Net flow in Other investment for the year of 2004 was HK$ million 196492
Net flow in Other investment for the year of 2005 was HK$ million -16464
Net flow in Other investment for the 1st Qtr of 2004 was HK$ million 274130
Net flow in Other investment for the 2nd Qtr of 2004 was HK$ million 70287
Net flow in Other investment for the 3rd Qtr of 2004 was HK$ million 64187
Net flow in Other investment for the 4th Qtr of 2004 was HK$ million -212111
Net flow in Other investment for the 1st Qtr of 2005 was HK$ million 16357
Net flow in Other investment for the 2nd Qtr of 2005 was HK$ million 70038
Net flow in Other investment for the 3rd Qtr of 2005 was HK$ million 3961
Net flow in Other investment for the 4th Qtr of 2005 was HK$ million -106821
Net change in Reserve assets for the year of 2004 was HK$ million -25486
Net change in Reserve assets for the year of 2005 was HK$ million -10679
Net change in Reserve assets for the 1st Qtr of 2004 was HK$ million -35520 Net change in Reserve assets for the 2nd Qtr of 2004 was HK$ million 7969
Net change in Reserve assets for the 3rd Qtr of 2004 was HK$ million 20492
Net change in Reserve assets for the 4th Qtr of 2004 was HK$ million -18426
Net change in Reserve assets for the 1st Qtr of 2005 was HK$ million -2554
Net change in Reserve assets for the 2nd Qtr of 2005 was HK$ million 5500 Net change in Reserve assets for the 3rd Qtr of 2005 was HK$ million -2971 Net change in Reserve assets for the 4th Qtr of 2005 was HK$ million -10654
Net errors and omissions for the year of 2004 was HK$ million 62149
Net errors and omissions for the year of 2005 was HK$ million 7682
Net errors and omissions for the 1st Qtr of 2004 was HK$ million 14213
Net errors and omissions for the 2nd Qtr of 2004 was HK$ million 15241 Net errors and omissions for the 3rd Qtr of 2004 was HK$ million 15806 Net errors and omissions for the 4th Qtr of 2004 was HK$ million 16889
Net errors and omissions for the 1st Qtr of 2005 was HK$ million 21958
Net errors and omissions for the 2nd Qtr of 2005 was HK$ million -23771
Net errors and omissions for the 3rd Qtr of 2005 was HK$ million 5706 Net errors and omissions for the 4th Qtr of 2005 was HK$ million 3789
Overall Balance of Payments for the year of 2004 was HK$ million 25486 (in surplus) Overall Balance of Payments for the year of 2005 was HK$ million 10679 (in surplus)
Overall Balance of Payments for the 1st Qtr of 2004 was HK$ million 35520 (in surplus)
Overall Balance of Payments for the 2nd Qtr of 2004 was HK$ million -7969 (in deficit)
Overall Balance of Payments for the 2nd Qtr of 2004 was HK$ million -20492 (in deficit)
Overall Balance of Payments for the 4th Qtr of 2004 was HK$ million 18426 (in surplus)
Overall Balance of Payments for the 1st Qtr of 2005 was HK$ million 2554 (in surplus)
Overall Balance of Payments for the 2nd Qtr of 2005 was HK$ million -5500 (in deficit) Overall Balance of Payments for the 3rd Qtr of 2005 was HK$ million 2971 (in surplus)
Overall Balance of Payments for the 4th Qtr of 2005 was HK$ million 10654 (in surplus)
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Notes

current account represents a

surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital

and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are

- credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.
- (2) The estimates on net change in reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation

changes (including price changes and exchange rate changes) and reclassifications are excluded.

(3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries

may occur for various reasons, as the data are collected from many sources. Equality between the sums of credit entries and debit entries

is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2: Hong Kong's Balance of Payments Sub-account Components: Current Account

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Current Account Balance for the year of 2004 was HK$ million 122491
Current Account Balance for the year of 2005 was HK$ million 153200 Current Account Balance for the 1st Qtr of 2004 was HK$ million 9116
Current Account Balance for the 2nd Qtr of 2004 was HK$ million 4504
Current Account Balance for the 3rd Qtr of 2004 was HK$ million 50895
Current Account Balance for the 4th Qtr of 2004 was HK$ million 57976
Current Account Balance for the 1st Qtr of 2005 was HK$ million 32487 Current Account Balance for the 2nd Qtr of 2005 was HK$ million 31198
Current Account Balance for the 3rd Qtr of 2005 was HK$ million 42905
Current Account Balance for the 4th Qtr of 2005 was HK$ million 46611
Current Account : Credit for the year of 2004 was HK$ million 2866456 Current Account : Credit for the year of 2005 was HK$ million 3240397
                        Credit for the 1st Qtr of 2004 was HK$ million 628275
Current Account
Current Account
                        Credit for the 2nd Qtr of 2004 was HK$ million 692966
                        Credit for the 3rd Qtr of 2004 was HK$ million 765558
Current Account :
Current Account : Credit for the 4th Qtr of 2004 was HK$ million 779656 Current Account : Credit for the 1st Qtr of 2005 was HK$ million 700579
Current Account: Credit for the 2nd Qtr of 2005 was HK$ million 799098
Current Account :
                        Credit for the 3rd Qtr of 2005 was HK$ million 869199
Current Account : Credit for the 4th Qtr of 2005 was HK$ million 871520
                        Debit for the year of 2004 was HK$ million -2743965
Current Account :
Current Account
                        Debit for the year of 2005 was HK$ million -3087197
                        Debit for the 1st Qtr of 2004 was HK$ million -619159
Debit for the 2nd Qtr of 2004 was HK$ million -688462
Current Account
Current Account
Current Account :
                        Debit for the 3rd Qtr of 2004 was HK$ million -714663
                        Debit for the 4th Qtr of 2004 was HK$ million -721680
Current Account
                        Debit for the 1st Qtr of 2005 was HK$ million -668092
Current Account
                        Debit for the 2nd Qtr of 2005 was HK$ million -767900
Debit for the 3rd Qtr of 2005 was HK$ million -826295
Current Account : Current Account :
Current Account
Current Account: Debit for the 4th Qtr of 2005 was HK$ million -824909
Balance on Goods for the year of 2004 was HK$ million -72514 Balance on Goods for the year of 2005 was HK$ million -59347 Balance on Goods for the 1st Qtr of 2004 was HK$ million -32814
Balance on Goods for the 2nd Qtr of 2004 was HK$ million -29432
Balance on Goods for the 3rd Qtr of 2004 was HK$ million -8511
Balance on Goods for the 4th Qtr of 2004 was HK$ million -1757
Balance on Goods for the 1st Qtr of 2005 was HK$ million -19677
Balance on Goods for the 2nd Qtr of 2005 was HK$ million -19646
Balance on Goods for the 3rd Qtr of 2005 was HK$ million -6941
Balance on Goods for the 4th Qtr of 2005 was HK$ million -13083
          Credit for the year of 2004 was HK$ million 2027031 Credit for the year of 2005 was HK$ million 2251744
Goods :
Goods
          Credit for the 1st Qtr of 2004 was HK$ million 434433
Goods
          Credit for the 2nd Qtr of 2004 was HK$ million 497894
Goods
          Credit for the 3rd Qtr of 2004 was HK$ million 546732
Goods
Goods
          Credit for the 4th Qtr of 2004 was HK$ million 547972
          Credit for the 1st Qtr of 2005 was HK$ million 479096
Goods
          Credit for the 2nd Qtr of 2005 was HK$ million 555352
Credit for the 3rd Qtr of 2005 was HK$ million 614625
Goods
Goods
          Credit for the 4th Qtr of 2005 was HK$ million 602671
Goods
          Debit for the year of 2004 was HK$ million -2099545
Goods :
Goods
          Debit for the year of 2005 was HK$ million -2311091
Goods
          Debit for the 1st Qtr of 2004 was HK$ million -467247
          Debit for the 2nd Qtr of 2004 was HK$ million -527326
Goods
Goods
          Debit for the 3rd Qtr of 2004 was HK$ million -555243
          Debit for the 4th Qtr of 2004 was HK$ million -549729
Goods
Goods
          Debit for the 1st Qtr of 2005 was HK$ million -498773
          Debit for the 2nd Qtr of 2005 was HK$ million -574998
Goods
          Debit for the 3rd Qtr of 2005 was HK$ million -621566
Goods
          Debit for the 4th Qtr of 2005 was HK$ million -615754
Goods
Balance on Services for the year of 2004 was HK$ million 187056
Balance on Services for the year of 2005 was HK$ million 227131
Balance on Services for the 1st Qtr of 2004 was HK$ million 43118
Balance on Services for the 2nd Qtr of 2004 was HK$ million 39814 Balance on Services for the 3rd Qtr of 2004 was HK$ million 49385
Balance on Services for the 4th Qtr of 2004 was HK$ million 54739
Balance on Services for the 1st Qtr of 2005 was HK$ million 49645 Balance on Services for the 2nd Qtr of 2005 was HK$ million 50002
Balance on Services for the 3rd Qtr of 2005 was HK$ million 60199 Balance on Services for the 4th Qtr of 2005 was HK$ million 67285
              Credit for the year of 2004 was HK$ million 429563
Services :
              Credit for the year of 2005 was HK$ million 479510
Services:
Services: Credit for the year of 2003 was hk$ million 98369
Services: Credit for the 1st Qtr of 2004 was HK$ million 98369
Services: Credit for the 2nd Qtr of 2004 was HK$ million 97858
Services: Credit for the 3rd Qtr of 2004 was HK$ million 114551
Services: Credit for the 4th Qtr of 2004 was HK$ million 118785
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Services
             Credit for the 1st Qtr of 2005 was HK$ million 109508
             Credit for the 2nd Qtr of 2005 was HK$ million 109601
Credit for the 3rd Qtr of 2005 was HK$ million 128501
Services
Services
             Credit for the 4th Qtr of 2005 was HK$ million 131900
Services
Services
             Debit for the year of 2004 was HK$ million -242507
             Debit for the year of 2005 was HK$ million -252379
Debit for the 1st Qtr of 2004 was HK$ million -55251
Services
Services
             Debit for the 2nd Qtr of 2004 was HK$ million -58044
Debit for the 3rd Qtr of 2004 was HK$ million -65166
Services
Services
Services
             Debit for the 4th Qtr of 2004 was HK$ million -64046
Services
             Debit for the 1st Qtr of 2005 was HK$ million -59863
             Debit for the 2nd Qtr of 2005 was HK$ million -59599
Services
             Debit for the 3rd Qtr of 2005 was HK$ million -68302
Debit for the 4th Qtr of 2005 was HK$ million -64615
Services
Services
Services
             Transportation:
                                  Credit for the year of 2004 was HK$ million 135188
             Transportation
                                  Credit for the year of 2005 was HK$ million 151721
Services
                                  Credit for the 1st Qtr of 2004 was HK$ million 30839
Credit for the 2nd Qtr of 2004 was HK$ million 32755
Services
             Transportation
Services
             Transportation
Services
             Transportation
                                  Credit for the 3rd Qtr of 2004 was HK$ million 36471
Services
             Transportation
                                  Credit for the 4th Qtr of 2004 was HK$ million 35123
                                  Credit for the 1st Qtr of 2005 was HK$ million 34882
Services
             Transportation
                                  Credit for the 2nd Qtr of 2005 was HK$ million 37120 Credit for the 3rd Qtr of 2005 was HK$ million 40845
             Transportation
Services
Services
             Transportation
                               : Credit for the 4th Qtr of 2005 was HK$ million 38874
Services
            Transportation
                                  Debit for the year of 2004 was HK$ million -67657
Services:
             Transportation:
                                  Debit for the year of 2005 was HK$ million -72954
Services :
             Transportation
                                  Debit for the 1st Qtr of 2004 was HK$ million -15247
Services
             Transportation
                                  Debit for the 2nd Qtr of 2004 was HK$ million -16389
Services
             Transportation
Services
             Transportation
                                  Debit for the 3rd Qtr of 2004 was HK$ million -18055
                                  Debit for the 4th Qtr of 2004 was HK$ million -17966
Services
             Transportation
                                  Debit for the 1st Qtr of 2005 was HK$ million -16806
Services
             Transportation
Services
             Transportation
                                  Debit for the 2nd Qtr of 2005 was HK$ million -17900
                                  Debit for the 3rd Qtr of 2005 was HK$ million -19739
Services
             Transportation
Services
             Transportation: Debit for the 4th Qtr of 2005 was HK$ million -18509
Services: Travel: Credit for the year of 2004 was HK$ million 70084
Services
             Travel
                        Credit for the year of 2005 was HK$ million 78698
                        Credit for the 1st Qtr of 2004 was HK$ million 16546
Services
             Travel
                        Credit for the 2nd Qtr of 2004 was HK$ million 16451
Credit for the 3rd Qtr of 2004 was HK$ million 17609
             Travel
Services
Services
             Travel
Services
             Travel
                        Credit for the 4th Qtr of 2004 was HK$ million 19478
Services
             Travel
                        Credit for the 1st Qtr of 2005 was HK$ million 19163
Services
             Travel
                        Credit for the 2nd Qtr of 2005 was HK$ million 18248
            Travel: Credit for the 3rd Qtr of 2005 was HK$ million 19549
Travel: Credit for the 4th Qtr of 2005 was HK$ million 21738
Services
Services
Services
             Travel:
                        Debit for the year of 2004 was HK$ million -103347
                        Debit for the year of 2005 was HK$ million -104425
Services
             Travel
                        Debit for the 1st Qtr of 2004 was HK$ million -23483
Debit for the 2nd Qtr of 2004 was HK$ million -25650
             Travel
Services
Services
             Travel
Services
             Travel
                        Debit for the 3rd Qtr of 2004 was HK$ million -28434
Services
                                     the 4th Qtr of 2004 was HK$ million -25780
             Travel
                        Debit for
                        Debit for the 1st Qtr of 2005 was HK$ million -25567
Services
             Travel
                        Debit for the 2nd Qtr of 2005 was HK$ million -24643
Debit for the 3rd Qtr of 2005 was HK$ million -28780
Debit for the 4th Qtr of 2005 was HK$ million -25435
Services
             Travel
Services
             Travel
Services
             Travel
Services :
             Insurance services: Credit for the year of 2004 was HK$ million 3197
                                       Credit for the year of 2005 was HK$ million 3451
Credit for the 1st Qtr of 2004 was HK$ million 739
Services
             Insurance services
Services
             Insurance services
                                       Credit for the 2nd Qtr of 2004 was HK$ million 821
Credit for the 3rd Qtr of 2004 was HK$ million 758
Services
             Insurance services
Services
              Insurance services
                                       Credit for the 4th Qtr of 2004 was HK$ million 879
Services
             Insurance services
             Insurance services
                                       Credit for the 1st Qtr of 2005 was HK$ million 808
Services
                                       Credit for the 2nd Qtr of 2005 was HK$ million 901
Services
             Insurance services
Services
             Insurance services :
                                       Credit for the 3rd Qtr of 2005 was HK$ million 825
                                       Credit for the 4th Qtr of 2005 was HK$ million 917
Services
             Insurance services
                                       Debit for the year of 2004 was HK$ million -4761 Debit for the year of 2005 was HK$ million -5220
Services :
             Insurance services :
Services
             Insurance services
                                       Debit for the 1st Qtr of 2004 was HK$ million -1005
Debit for the 2nd Qtr of 2004 was HK$ million -1169
Debit for the 3rd Qtr of 2004 was HK$ million -1160
Services
             Insurance services
Services
              Insurance services
Services
             Insurance services
                                       Debit for the 4th Qtr of 2004 was HK$ million -1427
Services
             Insurance services
                                       Debit for the 1st Qtr of 2005 was HK$ million -1160
Services
             Insurance services
                                       Debit for the 2nd Qtr of 2005 was HK$ million -1323
Debit for the 3rd Qtr of 2005 was HK$ million -1306
Services
             Insurance services
Services
             Insurance services
                                       Debit for the 4th Qtr of 2005 was HK$ million -1431
Services:
             Insurance services :
                                       Credit for the year of 2004 was HK$ million 35460
Services :
             Financial services:
Services: Financial services: Credit for the year of 2005 was HK$ million 42481
Services: Financial services: Credit for the 1st Qtr of 2004 was HK$ million 9077
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Services :
            Financial services :
                                    Credit for the 2nd Qtr of 2004 was HK$ million 8603
                                    Credit for the 3rd Qtr of 2004 was HK$ million 8686
Services
            Financial services
                                    Credit for the 4th Qtr of 2004 was HK$ million 9094
            Financial services
Services
                                    Credit for the 1st Qtr of 2005 was HK$ million 9527
Credit for the 2nd Qtr of 2005 was HK$ million 9943
Services
            Financial services
Services
            Financial services
Services
          : Financial services
                                    Credit for the 3rd Qtr of 2005 was HK$ million 11412
                                    Credit for the 4th Qtr of 2005 was HK$ million 11599
Services
            Financial services
                                    Debit for the year of 2004 was HK$ million -9070 Debit for the year of 2005 was HK$ million -8601
Services : Financial services : Services : Financial services :
                                    Debit for the 1st Qtr of 2004 was HK$ million -2344
Services
            Financial services
Services
            Financial services
                                    Debit for the 2nd Qtr of 2004 was HK$ million -2223
                                    Debit for the 3rd Qtr of 2004 was HK$ million -2192
            Financial services
Services
                                    Debit for the 4th Qtr of 2004 was HK$ million -2311 Debit for the 1st Qtr of 2005 was HK$ million -2205
Services
            Financial services
Services
            Financial services
                                    Debit for the 2nd Qtr of 2005 was HK$ million -2050 Debit for the 3rd Qtr of 2005 was HK$ million -2107
            Financial services
Services
Services
            Financial services
Services : Financial services :
                                    Debit for the 4th Qtr of 2005 was HK$ million -2239
            Other services: Credit for the year of 2004 was HK$ million 185634
Services :
Services
            Other services
                               Credit for the year of 2005 was HK$ million 203159
Services
            Other services
                               Credit for the 1st Qtr of 2004 was HK$ million 41168
                               Credit for the 2nd Qtr of 2004 was HK$ million 39228
Services
            Other services
            Other services
                               Credit for the 3rd Qtr of 2004 was HK$ million 51027
Services
                                                             2004 was HK$ million 54211
Services
            Other services
                               Credit for the 4th Qtr of
            Other services
                               Credit for the 1st Qtr of 2005 was HK$ million 45128
Services
Services
            Other services
                               Credit for the 2nd Qtr of 2005 was HK$ million 43389
                               Credit for the 3rd Qtr of 2005 was HK$ million 55870
            Other services
Services
                             : Credit for the 4th Qtr of 2005 was HK$ million 58772
Services
            Other services
                               Debit for the year of 2004 was HK$ million -57672 Debit for the year of 2005 was HK$ million -61179
Services:
            Other services
Services
            Other services
                               Debit for the 1st Qtr of 2004 was HK$ million -13172
Services
            Other services
                               Debit for the 2nd Qtr of 2004 was HK$ million -12613
Services
            Other services
Services
            Other services
                               Debit for the 3rd Qtr of 2004 was HK$ million -15325
                               Debit for the 4th Qtr of 2004 was HK$ million -16562
Services
            Other services
Services
            Other services
                               Debit for the 1st Qtr of 2005 was HK$ million -14125
                               Debit for the 2nd Qtr of 2005 was HK$ million -13683
            Other services
Services
                               Debit for the 3rd Qtr of 2005 was HK$ million -16370
Services
            Other services
Services
         : Other services
                             : Debit for the 4th Qtr of 2005 was HK$ million -17001
Net factor income flow for the year of 2004 was HK$ million 23410 Net factor income flow for the year of 2005 was HK$ million 2463 \,
Net factor income flow for the 1st Qtr of 2004 was HK$ million 2561
Net factor income flow for the 2nd Qtr of 2004 was HK$ million -2374
Net factor income flow for the 3rd Qtr of 2004 was HK$ million 14054
Net factor income flow for the 4th Qtr of 2004 was HK$ million 9169
Net factor income flow for the 1st Qtr of 2005 was HK$ million 6999
Net factor income flow for the 2nd Qtr of 2005 was HK$ million 4763
Net factor income flow for the 3rd Qtr of 2005 was HK$ million -6085
Net factor income flow for the 4th Qtr of 2005 was HK$ million -3214
Factor income: Credit for the year of 2004 was HK$ million 404991
                 Credit for the year of 2005 was HK$ million 503370
Credit for the 1st Qtr of 2004 was HK$ million 94253
Factor income
        income
                  Credit for the 2nd Qtr of 2004 was HK$ million 96203
Factor income
Factor income
                  Credit for the 3rd Qtr of 2004 was HK$ million 103106
                 Credit for the 4th Qtr of
                                               2004 was HK$ million 111429
Factor income
                 Credit for the 1st Qtr of 2005 was HK$ million 110408
Credit for the 2nd Qtr of 2005 was HK$ million 133049
Factor income
        income
                : Credit for the 3rd Qtr of 2005 was HK$ million 124892
Factor income
Factor income: Credit for the 4th Qtr of 2005 was HK$ million 135021
                  Debit for the year of 2004 was HK$ million -381581
Debit for the year of 2005 was HK$ million -500908
Factor income:
        income
                  Debit for the 1st Qtr of 2004 was HK$ million -91692
Factor income
Factor income
                  Debit for the 2nd Qtr of 2004 was HK$ million -98577
                  Debit for the 3rd Qtr of 2004 was HK$ million -89052
Factor income
Factor income
                  Debit for the 4th Qtr of 2004 was HK$ million -102259
                  Debit for the 1st Qtr of 2005 was HK$ million -103409
Factor
        income
                  Debit for the 2nd Qtr of 2005 was HK$ million -128287
Factor income
                 Debit for the 3rd Qtr of 2005 was HK$ million -130977
Debit for the 4th Qtr of 2005 was HK$ million -138235
Factor income
Factor income
                                        Credit for the year of 2004 was HK$ million 403122
Factor income
                  Investment income :
                                        Credit for the year of 2005 was HK$ million 501504
Factor income
                  Investment income:
                  Investment income:
                                        Credit for the 1st Qtr of 2004 was HK$ million 93786
Factor income
                                        Credit for the 2nd Qtr of 2004 was HK$ million 95736
Factor income
                  Investment income
Factor income
                  Investment income:
                                        Credit for the 3rd Qtr of 2004 was HK$ million 102639
                                        Credit for the 4th Qtr of 2004 was HK$ million 110961
Factor
        income
                  Investment income:
                                        Credit for the 1st Qtr of 2005 was HK$ million 109942
Factor income
                  Investment income:
                  Investment income: Credit for the 2nd Qtr of 2005 was HK$ million 132583 Investment income: Credit for the 3rd Qtr of 2005 was HK$ million 124425
Factor income
Factor income
Factor income
                  Investment income: Credit for the 4th Qtr of 2005 was HK$ million 134554
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Investment income: Credit: Direct investment income for the year of 2004 was HK$ million 230066
Factor income:
Factor
       income
                Investment
                           income :
                                    Credit
                                             Direct
                                                    investment
                                                               income for the
                                                                              year of 2005 was HK$ million 272596
                                             Direct investment income for the 1st Qtr of 2004 was HK$ million 57358
Factor income
                Investment income:
                                    Credit
                Investment income:
                                    Credit:
                                             Direct investment
                                                               income for the 2nd Qtr of 2004 was HK$ million 52764
Factor
       income
                                    Credit :
                                                                                         2004 was HK$ million 56965
                                             Direct investment
                                                               income for the 3rd Qtr of
Factor
       income
                Investment income:
Factor income
                Investment income:
                                    Credit
                                             Direct investment
                                                               income for the 4th Qtr of
                                                                                         2004 was HK$ million 62979
                                    Credit
                                             Direct
                                                                income
                                                                      for
                                                                              1st Qtr of
                                                                                          2005 was HK$ million 54378
Factor
       income
                Investment income:
                                                    investment
                                                                          the
                                    Credit:
                                                               income for the 2nd Qtr of
                                                                                         2005 was HK$ million 76796
                Investment income:
                                             Direct investment
Factor income
                Investment income : Credit : Direct investment income for the 3rd Qtr of 2005 was HK$ million 66254 Investment income : Credit : Direct investment income for the 4th Qtr of 2005 was HK$ million 75168
Factor
       income
Factor income
Factor income: Investment income: Credit: Direct investment income: Dividends and distributed branch profits for
the year of 2004 was HK$ million 154058
Factor income: Investment income: Credit: Direct investment income: Dividends and distributed branch profits for
the year of 2005 was HK$ million 94358
Factor income: Investment income: Credit: Direct investment income: Dividends and distributed branch profits for
the 1st Qtr of 2004 was HK$ million 18771
Factor income: Investment income: Credit: Direct investment income: Dividends and distributed branch profits for
the 2nd Qtr of 2004 was HK$ million 32699
Factor income: Investment income: Credit: Direct investment income: Dividends and distributed branch profits for
the 3rd Qtr of 2004 was HK$ million 43037
Factor income:
                Investment income: Credit: Direct investment income: Dividends and distributed branch profits for
the 4th Qtr of 2004 was HK$ million 59551
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 1st Qtr of 2005 was HK$ million 10791
Factor income: Investment income: Credit: Direct investment income: Dividends and distributed branch profits for
the 2nd Qtr of 2005 was HK$ million 27651
Factor income: Investment income: Credit: Direct investment income: Dividends and distributed branch profits for
the 3rd Qtr of 2005 was HK$ million 19607
Factor income: Investment income: Credit: Direct investment income: Dividends and distributed branch profits for
the 4th Qtr of 2005 was HK$ million 36310
Factor income: Investment income: Credit: Direct investment income: Reinvested earnings and undistributed branch
profits for the year of 2004 was HK$ million 70729
Factor income: Investment income: Credit: Direct investment income: Reinvested earnings and undistributed branch
profits for the year of 2005 was HK$ million 173640
Factor income:
                Investment income : Credit :
                                             Direct investment income: Reinvested earnings and undistributed branch
profits for the 1st Qtr of 2004 was HK$ million 37619
Factor income : Investment income : Credit : Direct investment income : Reinvested earnings and undistributed branch
profits for the 2nd Qtr of 2004 was HK$ million 18837
Factor income : Investment income : Credit : Direct investment income : Reinvested earnings and undistributed branch
profits for the 3rd Qtr of 2004 was HK$ million 12732
Factor income: Investment income: Credit: Direct investment income: Reinvested earnings and undistributed branch
profits for the 4th Qtr of 2004 was HK$ million 1542
Factor income : Investment
                           income: Credit: Direct investment income: Reinvested earnings and undistributed branch
profits for the 1st Qtr of 2005 was HK$ million 42756
Factor income:
                Investment
                           income : Credit :
                                             Direct investment income: Reinvested earnings and undistributed branch
profits for the 2nd Qtr of 2005 was HK$ million 48146
Factor income: Investment
                           income : Credit : Direct investment income : Reinvested earnings and undistributed branch
profits for the 3rd Qtr of
                           2005 was HK$ million 45374
                           income: Credit: Direct investment income: Reinvested earnings and undistributed branch
Factor income : Investment
profits for the 4th Qtr of 2005 was HK$ million 37364
Factor income: Investment income: Credit: Direct investment income: Income on debt (interest) for the year of 2004
was HK$ million 5279
Factor income: Investment income: Credit: Direct investment income: Income on debt (interest) for the year of 2005
was HK$ million 4598
Factor income: Investment income: Credit: Direct investment income: Income on debt (interest) for the 1st Qtr of
2004 was HK$ million 969
Factor income: Investment income: Credit: Direct investment income: Income on debt (interest) for the 2nd Qtr of
2004 was HK$ million 1228
Factor income:
                Investment income: Credit: Direct investment income: Income on debt (interest) for the 3rd Qtr of
2004 was HK$ million 1196
Factor income: Investment income: Credit: Direct investment income: Income on debt (interest) for the 4th Qtr of
2004 was HK$ million 1887
Factor income: Investment income: Credit: Direct investment income: Income on debt (interest) for the 1st Qtr of
2005 was HK$ million 831
Factor income: Investment income: Credit: Direct investment income: Income on debt (interest) for the 2nd Qtr of
2005 was HK$ million 1000
Factor income: Investment income: Credit: Direct investment income: Income on debt (interest) for the 3rd Qtr of
2005 was HK$ million 1273
Factor income: Investment income: Credit: Direct investment income: Income on debt (interest) for the 4th Qtr of
2005 was HK$ million 1494
                Investment income : Credit :
                                             Portfolio investment income for the year of 2004 was HK$ million 124934
Factor income:
Factor income
                Investment income:
                                    Credit
                                             Portfolio investment income for the year of 2005 was HK$ million 136348
Factor income
                Investment income:
                                    Credit
                                             Portfolio investment income for the 1st Qtr of 2004 was HK$ million 28088
                                    Credit
                                             Portfolio investment
                                                                   income for the 2nd Qtr of 2004 was HK$ million 32888
Factor income
                Investment income:
                                                                   income for the 3rd Qtr of 2004 was HK$ million 32524
Factor income
                Investment income:
                                    Credit
                                             Portfolio investment
                                    Credit
                                                                   income
                                             Portfolio investment
                                                                         for
                                                                              the 4th Qtr of
                                                                                             2004 was HK$
Factor
       income
                Investment income:
                                                                                                          million 31434
                                                                   income for the 1st Qtr of 2005 was HK$ million 34877
Factor income
                Investment income:
                                    Credit
                                             Portfolio investment
                Investment income:
                                    Credit
                                             Portfolio investment income for the 2nd Qtr of
                                                                                             2005 was HK$ million 33504
Factor income
                                             Portfolio investment
                                                                  income for the 3rd Qtr of
                                                                                             2005 was HK$ million 35184
Factor
       income
                Investment
                           income
                                    Credit
                Investment income: Credit: Portfolio investment income for the 4th Qtr of 2005 was HK$ million 32783
Factor income
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Investment Income: Credit: Portfolio investment income: Income on equity for the year of 2004 was
HK$ million 50122
Factor income: Investment Income: Credit: Portfolio investment income: Income on equity for the year of 2005 was
HK$ million 48365
Factor income: Investment Income: Credit: Portfolio investment income: Income on equity for the 1st Qtr of 2004
was HK$ million 9923
                Investment Income: Credit: Portfolio investment income: Income on equity for the 2nd Qtr of 2004
Factor income:
was HK$ million 14592
Factor income : Inves was HK$ million 13964
                Investment Income: Credit: Portfolio investment income: Income on equity for the 3rd Qtr of 2004
Factor income:
                Investment Income: Credit: Portfolio investment income: Income on equity for the 4th Qtr of 2004
was HK$ million 11644
Factor income:
                Investment Income: Credit: Portfolio investment income: Income on equity for the 1st Qtr of 2005
was HK$ million 14275
                Investment Income: Credit: Portfolio investment income: Income on equity for the 2nd Qtr of 2005
Factor income:
was HK$ million 11874
Factor income:
                Investment Income: Credit: Portfolio investment income: Income on equity for the 3rd Qtr of 2005
was HK$ million 12513
Factor income:
                Investment Income: Credit: Portfolio investment income: Income on equity for the 4th Qtr of 2005
was HK$ million 9703
Factor income:
                Investment Income: Credit: Portfolio investment income: Income on bonds and notes for the year of
2004 was HK$ million 69762
Factor income: Investment Income: Credit: Portfolio investment income: Income on bonds and notes for the year of
2005 was HK$ million 81767
Factor income: Investment Income: Credit: Portfolio investment income: Income on bonds and notes for the 1st Qtr
of 2004 was HK$ million 17055
Factor income: Investment Income: Credit: Portfolio investment income: Income on bonds and notes for the 2nd Qtr
of 2004 was HK$ million 17083
Factor income : Investment Income : Credit : Portfolio investment income : Income on bonds and notes for the 3rd Qtr
of 2004 was HK$ million 17225
Factor income
                Investment Income: Credit: Portfolio investment income: Income on bonds and notes for the 4th Qtr
of 2004 was HK$ million 18399
Factor income: Investment Income: Credit: Portfolio investment income: Income on bonds and notes for the 1st Qtr
of 2005 was HK$ million 19193
Factor income: Investment Income: Credit: Portfolio investment income: Income on bonds and notes for the 2nd Qtr
of 2005 was HK$ million 20086
Factor income: Investment Income: Credit: Portfolio investment income: Income on bonds and notes for the 3rd Qtr
of 2005 was HK$ million 21038
Factor income: Investment Income: Credit: Portfolio investment income: Income on bonds and notes for the 4th Qtr
of 2005 was HK$ million 21451
Factor income: Investment Income: Credit: Portfolio investment income: Income on money market instruments for the
year of 2004 was HK$ million 5050
Factor income : Investment Income : Credit : Portfolio investment income : Income on money market instruments for the
year of 2005 was HK$ million 6217
Factor income : Investment Income : Credit : Portfolio investment income : Income on money market instruments for the
1st Qtr of 2004 was HK$ million 1111
Factor income: Investment Income: Credit: Portfolio investment income: Income on money market instruments for the
2nd Qtr of 2004 was HK$ million 1213
Factor income: Investment Income: Credit: Portfolio investment income: Income on money market instruments for the
3rd Qtr of 2004 was HK$ million 1335
Factor income : Investment Income : Credit : Portfolio investment income : Income on money market instruments for the
4th Qtr of 2004 was HK$ million 1391
Factor income:
                Investment Income: Credit: Portfolio investment income: Income on money market instruments for the
1st Qtr of 2005 was HK$ million 1410
Factor income : Investment Income : (2nd Qtr of 2005 was HK$ million 1544
                Investment Income: Credit: Portfolio investment income: Income on money market instruments for the
Factor income:
                Investment Income: Credit: Portfolio investment income: Income on money market instruments for the
3rd Qtr of 2005 was HK$ million 1634
Factor income: Investment Income: Credit: Portfolio investment income: Income on money market instruments for the
4th Qtr of 2005 was HK$ million 1629
Factor income:
                Investment income: Credit: Other investment income for the year of 2004 was HK$ million 48122
                                                                              year of 2005 was HK$ million 92560
Factor
       income
                Investment income
                                    Credit
                                             Other investment income for the
                                    Credit
                                             Other investment income for the
                                                                              1st Qtr of 2004 was HK$ million 8339
Factor income
                Investment income
Factor income
                Investment income
                                    Credit
                                             Other investment income for the 2nd Qtr of
                                                                                         2004 was HK$ million 10084
                                    Credit
                                             Other investment income for the 3rd Qtr of
                                                                                         2004 was HK$ million 13150
Factor income
                Investment income
Factor income
                Investment income
                                    Credit
                                             Other investment income for the 4th Qtr of
                                                                                         2004 was HK$ million 16549
                                                               income
                                                                                         2005 was HK$ million 20687
                Investment
                                    Credit
                                             Other investment
                                                                          the
                                                                              1st Qtr of
Factor
       income
                           income
                                                                      for
                                    Credit:
                                             Other investment income for the 2nd Qtr of 2005 was HK$ million 22282
Factor income
                Investment income:
                                             Other investment income for the 3rd Qtr of 2005 was HK$ million 22987 Other investment income for the 4th Qtr of 2005 was HK$ million 26603
Factor income
                Investment income : Credit : Investment income : Credit :
                                    Credit
Factor income
                                    Debit for the year of 2004 was HK$ million -379084
Factor income
                Investment income:
                                    Debit for the year of 2005 was HK$ million -498299
Factor income
                Investment income
Factor income
                Investment income
                                    Debit for the
                                                   1st Qtr of 2004 was HK$ million -91069
                                                              2004 was HK$ million -97951
                                    Debit for the 2nd Qtr of
Factor
       income
                Investment
                           income
Factor income
                Investment income
                                    Debit for the 3rd Qtr of
                                                              2004 was HK$ million -88425
                                              the 4th Qtr of
                                                              2004 was HK$ million -101640
Factor
       income
                Investment
                           income
                                    Debit for
                                    Debit for the 1st Qtr of
Factor income
                Investment income :
                                                              2005 was HK$ million -102777
                                    Debit for the 2nd Qtr of
                Investment income
                                                              2005 was HK$ million -127636
Factor income
                                    Debit for the 3rd Qtr of
                                                              2005 was HK$ million -130319
Factor
       income
                Investment
                           income
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Investment income: Debit for the 4th Qtr of 2005 was HK\$ million -137567

Factor income

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Direct investment income for the year of 2004 was HK$ million -313591
Factor income:
               Investment income : Debit :
Factor
       income
                Investment
                           income
                                   Debit
                                                             income for the
                                                                            year of 2005 was HK$ million -392739
                                           Direct
                                                  investment
                                                                            1st Qtr of 2004 was HK$ million -80872
Factor
       income
                Investment income
                                   Debit
                                           Direct investment
                                                             income for the
                                                             income for
                                                                        the 2nd Qtr of 2004 was HK$ million -77206
Factor
       income
                Investment income
                                   Debit
                                           Direct investment
                                                                            3rd Qtr of
                                                                                       2004 was HK$ million -71119
Factor
       income
                Investment income
                                   Debit
                                           Direct investment
                                                             income for
                                                                        the
Factor
       income
                Investment income
                                   Debit
                                           Direct investment
                                                             income for the 4th Qtr of 2004 was HK$ million -84393
                                   Debit
                                                                            1st Qtr of
                                                                                       2005 was HK$ million -84994
Factor
       income
                Investment
                          income
                                           Direct
                                                  investment
                                                             income
                                                                    for
                                                                        the
                                                             income for the 2nd Qtr of
                                                                                       2005 was HK$ million -96143
                Investment income
                                   Debit
                                           Direct investment
Factor
      income
                                                                        the 3rd Qtr of
                                                                                       2005 was HK$ million -103795
       income
                Investment income
                                   Debit
                                           Direct investment
                                                             income for
Factor
                                           Direct investment income for the 4th Qtr of 2005 was HK$ million -107807
Factor income
                Investment income :
                                   Debit
Factor income: Investment income: Debit: Direct investment income: Dividends and distributed branch profits for
the year of 2004 was HK$ million -134129
Factor income: Investment income: Debit: Direct investment income: Dividends and distributed branch profits for
the year of 2005 was HK$ million -165121
Factor income: Investment income: Debit: Direct investment income: Dividends and distributed branch profits for
the 1st Qtr of 2004 was HK$ million -27721
Factor income: Investment income: Debit: Direct investment income: Dividends and distributed branch profits for
the 2nd Qtr of 2004 was HK$ million -47611
                                           Direct investment income: Dividends and distributed branch profits for
Factor income : Investment income : Debit :
the 3rd Qtr of 2004 was HK$ million -33116
Factor income:
               Investment income: Debit: Direct investment income: Dividends and distributed branch profits for
the 4th Qtr of 2004 was HK$ million -25682
Factor income: Investment income: Debit: Direct investment income: Dividends and distributed branch profits for
the 1st Qtr of 2005 was HK$ million -23683
Factor income: Investment income: Debit: Direct investment income: Dividends and distributed branch profits for
the 2nd Qtr of 2005 was HK$ million -44495
Factor income: Investment income: Debit: Direct investment income: Dividends and distributed branch profits for
the 3rd Qtr of 2005 was HK$ million -47797
Factor income: Investment income: Debit: Direct investment income: Dividends and distributed branch profits for
the 4th Qtr of 2005 was HK$ million -49147
Factor income: Investment income: Debit: Direct investment income: Reinvested earnings and undistributed branch
profits for the year of 2004 was HK$ million -174731
               Investment income: Debit: Direct investment income: Reinvested earnings and undistributed branch
Factor income:
profits for the year of 2005 was HK$ million -223134
Factor income:
                Investment income : Debit :
                                           Direct investment income: Reinvested earnings and undistributed branch
profits for the 1st Qtr of 2004 was HK$ million -52003
Factor income:
               Investment income: Debit: Direct investment income: Reinvested earnings and undistributed branch
profits for the 2nd Qtr of
                          2004 was HK$ million -28504
Factor income:
                          income: Debit: Direct investment income: Reinvested earnings and undistributed branch
               Investment
profits for the 3rd Qtr of 2004 was HK$ million -36784
               Investment income: Debit: Direct investment income: Reinvested earnings and undistributed branch
Factor income :
profits for the 4th Qtr of 2004 was HK$ million -57440
Factor income:
               Investment
                          income: Debit: Direct investment income: Reinvested earnings and undistributed branch
profits for the 1st Qtr of
                          2005 was HK$ million -60283
Factor income:
                Investment
                          income : Debit
                                           Direct investment income: Reinvested earnings and undistributed branch
profits for the 2nd Qtr of
                          2005 was HK$ million -50635
Factor income:
               Investment
                          income: Debit: Direct investment income: Reinvested earnings and undistributed branch
profits for the 3rd Qtr of
                          2005 was HK$ million -54749
                          income: Debit: Direct investment income: Reinvested earnings and undistributed branch
Factor income : Investment
profits for the 4th Qtr of 2005 was HK$ million -57466
Factor income: Investment income: Debit: Direct investment income: Income on debt (interest) for the year of 2004
was HK$ million -4731
Factor income: Investment income: Debit: Direct investment income: Income on debt (interest) for the year of 2005
was HK$ million -4484
               Investment income: Debit: Direct investment income: Income on debt (interest) for the 1st Qtr of
Factor income:
2004 was HK$ million -1149
Factor income: Investment income: Debit: Direct investment income: Income on debt (interest) for the 2nd Qtr of
2004 was HK$ million -1091
Factor income:
               Investment income: Debit: Direct investment income: Income on debt (interest) for the 3rd Qtr of
2004 was HK$ million -1219
Factor income: Investment income: Debit: Direct investment income: Income on debt (interest) for the 4th Qtr of
2004 was HK$ million -1272
Factor income: Investment income: Debit: Direct investment income: Income on debt (interest) for the 1st Qtr of
2005 was HK$ million -1028
Factor income: Investment income: Debit: Direct investment income: Income on debt (interest) for the 2nd Qtr of
2005 was HK$ million -1013
Factor income : Investment
                          income: Debit: Direct investment income: Income on debt (interest) for the 3rd Qtr of
2005 was HK$ million -1248
Factor income: Investment income: Debit: Direct investment income: Income on debt (interest) for the 4th Qtr of
2005 was HK$ million -1195
                                   Debit
                                           Portfolio investment income for the year of 2004 was HK$ million -31411
Factor income:
                Investment income:
                                           Portfolio investment income for the year of 2005 was HK$ million -38208
Factor income
                Investment
                          income :
                                   Debit
                          income
                                   Debit
                                           Portfolio investment income for the
                                                                               1st Qtr of 2004 was HK$ million -4354
Factor income
                Investment
                                                                                          2004 was HK$ million -13473
                                                     investment income for the 2nd Qtr of
Factor
      income
                Investment
                          income
                                   Debit
                                           Portfolio
Factor
      income
                Investment income
                                   Debit
                                           Portfolio investment income for the 3rd Qtr of
                                                                                          2004 was HK$ million -7839
                                   Debit
                                           Portfolio
                                                                           the 4th Qtr of
                                                                                          2004 was HK$ million -5745
Factor
       income
                Investment
                           income
                                                     investment
                                                                income for
                                           Portfolio investment income for the 1st Qtr of
                                                                                          2005 was HK$ million -3949
Factor
                Investment income:
                                   Debit
       income
                                           Portfolio investment income for the 2nd Qtr of
                                   Debit
                                                                                          2005 was HK$ million -17213
Factor
      income
                Investment
                          income
                                                                income for the 3rd Qtr of
                                                                                          2005 was HK$ million -8915
Factor
       income
                Investment
                           income
                                   Debit
                                           Portfolio
                                                     investment
Factor income
                Investment income : Debit :
                                           Portfolio investment income for the 4th Qtr of 2005 was HK$ million -8130
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Factor income: Investment Income: Debit: Portfolio investment income: Income on equity for the year of 2004 was
HK$ million -28715
Factor income: Investment Income: Debit: Portfolio investment income: Income on equity for the year of 2005 was
HK$ million -35077
Factor income: Investment Income: Debit: Portfolio investment income: Income on equity for the 1st Qtr of 2004 was
HK$ million -3780
Factor income: Investment Income: Debit: Portfolio investment income: Income on equity for the 2nd Qtr of 2004 was
HK$ million -12890
Factor income: Investment Income: Debit: Portfolio investment income: Income on equity for the 3rd Qtr of 2004 was
HK$ million -7086
Factor income: Investment Income: Debit: Portfolio investment income: Income on equity for the 4th Qtr of 2004 was
Factor income: Investment Income: Debit: Portfolio investment income: Income on equity for the 1st Qtr of 2005 was
HK$ million -3143
Factor income: Investment Income: Debit: Portfolio investment income: Income on equity for the 2nd Qtr of 2005 was
HK$ million -16425
Factor income: Investment Income: Debit: Portfolio investment income: Income on equity for the 3rd Qtr of 2005 was
HK$ million -8123
Factor income: Investment Income: Debit: Portfolio investment income: Income on equity for the 4th Qtr of 2005 was
HK$ million -7386
Factor income: Investment Income: Debit: Portfolio investment income: Income on bonds and notes for the year of
2004 was HK$ million -2643
Factor income: Investment Income: Debit: Portfolio investment income: Income on bonds and notes for the year of
2005 was HK$ million -3061
Factor income: Investment Income: Debit: Portfolio investment income: Income on bonds and notes for the 1st Qtr of
2004 was HK$ million -560
Factor income: Investment Income: Debit: Portfolio investment income: Income on bonds and notes for the 2nd Qtr of
2004 was HK$ million -566
Factor income: Investment Income: Debit: Portfolio investment income: Income on bonds and notes for the 3rd Qtr of
2004 was HK$ million -742
Factor income:
                Investment Income: Debit: Portfolio investment income: Income on bonds and notes for the 4th Qtr of
2004 was HK$ million -776
Factor income: Investment Income: Debit: Portfolio investment income: Income on bonds and notes for the 1st Qtr of
2005 was HK$ million -791
Factor income: Investment Income: Debit: Portfolio investment income: Income on bonds and notes for the 2nd Qtr of
2005 was HK$ million -769
Factor income: Investment Income: Debit: Portfolio investment income: Income on bonds and notes for the 3rd Qtr of
2005 was HK$ million -768
Factor income: Investment Income: Debit: Portfolio investment income: Income on bonds and notes for the 4th Qtr of
2005 was HK$ million -733
Factor income: Investment Income: Debit: Portfolio investment income: Income on money market instruments for the
year of 2004 was HK$ million -53
Factor income : Investment Income : Debit : Portfolio investment income : Income on money market instruments for the
year of 2005 was HK$ million -70
Factor income : Investment Income :
                                    Debit: Portfolio investment income: Income on money market instruments for the
1st Qtr of 2004 was HK$ million -14
Factor income: Investment Income: Debit: Portfolio investment income: Income on money market instruments for the
2nd Qtr of 2004 was HK$ million -18
Factor income: Investment Income: Debit: Portfolio investment income: Income on money market instruments for the
3rd Qtr of 2004 was HK$ million -11
Factor income: Investment Income: Debit: Portfolio investment income: Income on money market instruments for the
4th Qtr of 2004 was HK$ million -10
Factor income:
                Investment Income :
                                   : Debit : Portfolio investment income : Income on money market instruments for the
1st Qtr of 2005 was HK$ million -15
Factor income : Investment Income : 2nd Qtr of 2005 was HK$ million -20
                                    Debit : Portfolio investment income : Income on money market instruments for the
Factor income:
                Investment Income: Debit: Portfolio investment income: Income on money market instruments for the
3rd Qtr of 2005 was HK$ million -24
Factor income: Investment Income:
                                    Debit: Portfolio investment income: Income on money market instruments for the
4th Qtr of 2005 was HK$ million -11
                Investment income: Debit: Other investment income for the year of 2004 was HK$ million -34082
Factor income:
Factor
       income
                Investment income :
                                    Debit
                                            Other investment income for the year of 2005 was HK$ million -67352
                                            Other investment income for the 1st Qtr of 2004 was HK$ million -5842
Factor income
                Investment income:
                                    Debit
                                            Other investment income for the 2nd Qtr of
Factor income
                Investment income :
                                    Debit
                                                                                        2004 was HK$ million -7271
                                                                                        2004 was HK$ million -9467
                                    Debit
                                            Other investment income for the 3rd Qtr of
Factor income
                Investment income
Factor income
                Investment income :
                                    Debit
                                            Other investment income for the 4th Qtr of
                                                                                        2004 was HK$ million -11501
                Investment income
                                    Debit
                                            Other
                                                  investment
                                                              income
                                                                    for
                                                                         the 1st Qtr of
                                                                                        2005 was HK$ million -13834
Factor
       income
                                            Other investment income for the 2nd Qtr of 2005 was HK$ million -14280
Factor income
                Investment income
                                    Debit
                                            Other investment income for the 3rd Qtr of
                                    Debit
Factor income
                Investment income:
                                                                                        2005 was HK$ million -17609
                Investment income : Debit :
                                            Other investment income for the 4th Qtr of 2005 was HK$ million -21629
Factor income
Factor income
                Compensation of employees:
                                            Credit for the year of 2004 was HK$ million 1869
                                            Credit for the year of 2005 was HK$ million 1866
Factor income
                Compensation of employees
                                            Credit for the 1st Qtr of 2004 was HK$ million 467
Credit for the 2nd Qtr of 2004 was HK$ million 467
Factor income
                Compensation of employees
                Compensation of employees
Factor
       income
                                            Credit for the 3rd Qtr of 2004 was HK$ million 467
Factor income
                Compensation of employees
                Compensation of employees
                                            Credit for
                                                       the 4th Qtr of
                                                                       2004
                                                                           was HK$ million 467
Factor
       income
                                            Credit for the 1st Qtr of
                                                                      2005 was HK$ million 466
Factor
       income
                Compensation of employees
                                            Credit for the 2nd Qtr of 2005 was HK$ million 466
Credit for the 3rd Qtr of 2005 was HK$ million 467
                Compensation of employees
Factor
       income
                Compensation of employees
Factor
       income
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Compensation of employees: Credit for the 4th Qtr of 2005 was HK\$ million 467

Factor income

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Factor income:
                     Compensation of employees:
                                                            Debit for the year of 2004 was HK$ million -2497
                      Compensation of employees
                                                            Debit for the year of 2005 was HK$ million -2609
Factor
          income
                                                            Debit for the 1st Qtr of 2004 was HK$ million -624
                     Compensation of employees
Factor income
                                                            Debit for the 2nd Qtr of 2004 was HK$ million -627
Debit for the 3rd Qtr of 2004 was HK$ million -626
Factor income : Compensation of employees : Factor income : Compensation of employees :
Factor income
                   : Compensation of employees :
                                                            Debit for the 4th Qtr of 2004 was HK$ million -620
                                                            Debit for the 1st Qtr of 2005 was HK$ million -632
Factor income
                   : Compensation of employees :
Factor income: Compensation of employees: Debit for the 2nd Qtr of 2005 was HK$ million -650 Factor income: Compensation of employees: Debit for the 3rd Qtr of 2005 was HK$ million -658 Factor income: Compensation of employees: Debit for the 4th Qtr of 2005 was HK$ million -668
Net flow in Current transfers for the year of 2004 was HK$ million -15461
Net flow in Current transfers for the year of 2005 was HK$ million -17046
Net flow in Current transfers for the 1st Qtr of 2004 was HK$ million -3749 Net flow in Current transfers for the 2nd Qtr of 2004 was HK$ million -3504
Net flow in Current transfers for the 3rd Qtr of 2004 was HK$ million -4033
Net flow in Current transfers for the 4th Qtr of 2004 was HK$ million -4176
Net flow in Current transfers for the 1st Qtr of 2005 was HK$ million -4481
Net flow in Current transfers for the 2nd Qtr of 2005 was HK$ million -3921
Net flow in Current transfers for the 3rd Qtr of 2005 was HK$ million -4268
Net flow in Current transfers for the 4th Qtr of 2005 was HK$ million -4377
Current transfers: Credit for the year of 2004 was HK$ million 4871
Current transfers: Credit for the year of 2005 was HK$ million 5773
Current transfers: Credit for the 1st Qtr of 2004 was HK$ million 1220
                        : Credit for the 2nd Qtr of 2004 was HK$ million 1011
Current transfers: Credit for the 3rd Qtr of 2004 was HK$ million 1170 Current transfers: Credit for the 4th Qtr of 2004 was HK$ million 1470
Current transfers : Credit for the 1st Qtr of 2005 was HK$ million 1567
                        : Credit for the 2nd Qtr of 2005 was HK$ million 1096
Current transfers
Current transfers : Credit for the 3rd Qtr of 2005 was HK$ million 1181
Current transfers: Credit for the 4th Qtr of 2005 was HK$ million 1928
Current transfers : Credit : General government for the year of 2004 was HK$ million 0 Current transfers : Credit : General government for the year of 2005 was HK$ million 0
                                       General government for the 1st Qtr of 2004 was HK$ million 0
                           Credit:
Current transfers
                        : Credit :
                                       General government for the 2nd Qtr of 2004 was HK$ million 0
Current transfers
                                       General government for the 3rd Qtr of 2004 was HK$ million 0
Current transfers
Current transfers : Credit : General government for the 4th Qtr of 2004 was HK$ million 0
Current transfers
                        : Credit :
                                       General government for the 1st Qtr of 2005 was HK$ million 0
Current transfers: Credit: General government for the 2nd Qtr of 2005 was HK$ million 0 Current transfers: Credit: General government for the 3rd Qtr of 2005 was HK$ million 0 Current transfers: Credit: General government for the 4th Qtr of 2005 was HK$ million 0
Current transfers : Credit : Other sectors for the year of 2004 was HK$ million 4871
                           Credit :
Current transfers :
                                       Other sectors for the year of 2005 was HK$ million 5773
                                       Other sectors for the 1st Qtr of 2004 was HK$ million 1220 Other sectors for the 2nd Qtr of 2004 was HK$ million 1011
Current transfers
                           Credit:
                           Credit:
Current transfers
Current transfers : Credit :
                                       Other sectors for the 3rd Qtr of 2004 was HK$ million 1170
                                       Other sectors for the 4th Qtr of 2004 was HK$ million 1470
                          Credit :
Current transfers
                                       Other sectors for the 1st Qtr of 2005 was HK$ million 1567
Current transfers : Credit :
Current transfers: Credit: Other sectors for the 2nd Qtr of 2005 was HK$ million 1096 Current transfers: Credit: Other sectors for the 3rd Qtr of 2005 was HK$ million 1181 Current transfers: Credit: Other sectors for the 4th Qtr of 2005 was HK$ million 1928
Current transfers : Debit for the year of 2004 was HK$ million -20332
                           Debit for the year of 2005 was HK$ million -22819
Debit for the 1st Qtr of 2004 was HK$ million -4969
Current transfers:
Current transfers
                           Debit for the 2nd Qtr of 2004 was HK$ million -4515
Debit for the 3rd Qtr of 2004 was HK$ million -5203
Current transfers
Current transfers
                           Debit for the 4th Qtr of 2004 was HK$ million -5646
Current transfers
Current transfers
                           Debit for the 1st Qtr of 2005 was HK$ million -6048
                           Debit for the 2nd Qtr of 2005 was HK$ million -5017
Current transfers
Current transfers: Debit for the 3rd Qtr of 2005 was HK$ million -5449 Current transfers: Debit for the 4th Qtr of 2005 was HK$ million -6306
Current transfers :
                          Debit : General government for the year of 2004 was HK$ million -1330 Debit : General government for the year of 2005 was HK$ million -1361
Current transfers
                                      General government for the 1st Qtr of 2004 was HK$ million -359 General government for the 2nd Qtr of 2004 was HK$ million -338 General government for the 3rd Qtr of 2004 was HK$ million -318
Current transfers
                           Debit
Current transfers
                           Debit
Current transfers
                           Debit
                                      General government for the 4th Qtr of 2004 was HK$ million -314
                           Debit
Current transfers
                                      General government for the 1st Qtr of 2005 was HK$ million -364
Current transfers
                           Debit
Current transfers: Debit: General government for the 2nd Qtr of 2005 was HK$ million -338 Current transfers: Debit: General government for the 3rd Qtr of 2005 was HK$ million -339 Current transfers: Debit: General government for the 4th Qtr of 2005 was HK$ million -320
                                      Other sectors for the year of 2004 was HK$ million -19003
Current transfers:
                           Debit :
Current transfers:
                           Debit
                                      Other sectors for the year of 2005 was HK$ million -21458
                                      Other sectors for the 1st Qtr of 2004 was HK$ million -4609
Current transfers
                           Debit
                                      Other sectors for the 2nd Qtr of 2004 was HK$ million -4177
Current transfers
                           Debit
                                      Other sectors for the 3rd Qtr of 2004 was HK$ million -4884
                           Debit
Current transfers
                                      Other sectors for the 4th Qtr of 2004 was HK$ million -5332
Current transfers
                           Debit
Current transfers: Debit: Other sectors for the 1st Qtr of 2005 was HK$ million -5683 Current transfers: Debit: Other sectors for the 2nd Qtr of 2005 was HK$ million -4679
                                      Other sectors for the 1st Qtr of 2005 was HK$ million -5683
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Current transfers : Debit : Other sectors for the 3rd Qtr of 2005 was HK\$ million -5111 Current transfers : Debit : Other sectors for the 4th Qtr of 2005 was HK\$ million -5985

Notes:

(1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account,

exports of goods and services, factor income inflows and transfers from abroad are credit entries, while imports of goods and services,

factor income outflows and transfers to abroad are debit entries.

Net change in financial non-reserve assets for the year of 2004 was HK\$ million -156594

Net change in financial non-reserve assets for the year of 2005 was HK\$ million -144966
Net change in financial non-reserve assets for the year of 2005 was HK\$ million 12286
Net change in financial non-reserve assets for the 1st Qtr of 2004 was HK\$ million 12286
Net change in financial non-reserve assets for the 2nd Qtr of 2004 was HK\$ million -27592
Net change in financial non-reserve assets for the 3rd Qtr of 2004 was HK\$ million -85714

Net change in financial non-reserve assets for the 4th Qtr of 2004 was HK\$ million -55574

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Net change in financial non-reserve assets for the 1st Qtr of 2005 was HK$ million -49238
Net change in financial non-reserve assets for the 2nd Qtr of 2005 was HK$ million -11415
Net change in financial non-reserve assets for the 3rd Qtr of 2005 was HK$ million -44956
Net change in financial non-reserve assets for the 4th Qtr of 2005 was HK$ million -39356
Net flow in Direct investment for the year of 2004 was HK$ million -91038
Net flow in Direct investment for the year of 2005 was HK$ million 25845
Net flow in Direct investment for the 1st Qtr of 2004 was HK$ million -107308
Net flow in Direct investment for the 2nd Qtr of 2004 was HK$ million 23843
Net flow in Direct investment for the 3rd Qtr of 2004 was HK$ million -92924
Net flow in Direct investment for the 4th Qtr of 2004 was HK$ million 85351
Net flow in Direct investment for the 1st Qtr of
                                                        2005 was HK$ million 970
Net flow in Direct investment for the 2nd Qtr of 2005 was HK$ million 3928
Net flow in Direct investment for the 3rd Qtr of 2005 was HK$ million -30607
Net flow in Direct investment for the 4th Qtr of 2005 was HK$ million 51554
Net change in Direct investment abroad for the year of 2004 was HK$ million -356111 Net change in Direct investment abroad for the year of 2005 was HK$ million -253402
Net change in Direct investment abroad for the 1st Qtr of 2004 was HK$ million -159075
Net change in Direct investment abroad for the 2nd Qtr of 2004 was HK$ million -27280
Net change in Direct investment abroad for the 3rd Qtr of 2004 was HK$ million -183810
Net change in Direct investment abroad for the 4th Qtr of 2004 was HK$ million 14054
Net change in Direct investment abroad for the 1st Qtr of 2005 was HK$ million -92378
Net change in Direct investment abroad for the 2nd Qtr of 2005 was HK$ million -57386
Net change in Direct investment abroad for the 3rd Qtr of 2005 was HK$ million -84303
Net change in Direct investment abroad for the 4th Qtr of 2005 was HK$ million -19335
Direct investment abroad: Equity capital for the year of 2004 was HK$ million -88862
Direct investment abroad : Equity capital for the year of 2005 was HK$ million -68822 Direct investment abroad : Equity capital for the 1st Qtr of 2004 was HK$ million -7888
                               Equity capital for the 2nd Qtr of 2004 was HK$ million -18519
Direct investment abroad
                             : Equity capital for the 3rd Qtr of 2004 was HK$ million -51507
Direct investment abroad
                             : Equity capital for the 4th Qtr of 2004 was HK$ million -10948
Direct investment abroad
                             : Equity capital for the 1st Qtr of 2005 was HK$ million -10724
Direct investment abroad
                                                                       2005 was HK$ million -25671
Direct
        investment abroad
                               Equity capital for the 2nd Qtr of
                               Equity capital for the 3rd Qtr of 2005 was HK$ million -9722
Direct investment abroad
Direct investment abroad: Equity capital for the 4th Qtr of 2005 was HK$ million -22705
Direct investment abroad: Equity capital: Claims on affiliated enterprises for the year of 2004 was HK$ million
-88862
Direct investment abroad: Equity capital: Claims on affiliated enterprises for the year of 2005 was HK$ million
-68822
Direct investment abroad: Equity capital: Claims on affiliated enterprises for the 1st Qtr of 2004 was HK$ million
-7888
Direct investment abroad: Equity capital: Claims on affiliated enterprises for the 2nd Qtr of 2004 was HK$ million
-18519
Direct investment abroad: Equity capital: Claims on affiliated enterprises for the 3rd Qtr of 2004 was HK$ million
-51507
Direct investment abroad: Equity capital: Claims on affiliated enterprises for the 4th Qtr of 2004 was HK$ million
-10948
Direct investment abroad: Equity capital: Claims on affiliated enterprises for the 1st Qtr of 2005 was HK$ million
-10724
Direct investment abroad: Equity capital: Claims on affiliated enterprises for the 2nd Qtr of 2005 was HK$ million
-25671
Direct investment abroad: Equity capital: Claims on affiliated enterprises for the 3rd Qtr of 2005 was HK$ million
Direct investment abroad: Equity capital: Claims on affiliated enterprises for the 4th Qtr of 2005 was HK$ million
-22705
Direct investment abroad: Equity capital: Liabilities to affiliated enterprises for the year of 2004 was less than
HK$ million 10
Direct investment abroad: Equity capital: Liabilities to affiliated enterprises for the year of 2005 was less than
HK$ million 10
Direct investment abroad: Equity capital: Liabilities to affiliated enterprises for the 1st Qtr of 2004 was less
than HK$ million 10
Direct investment abroad: Equity capital: Liabilities to affiliated enterprises for the 2nd Qtr of 2004 was less
than HK$ million 10
Direct investment abroad: Equity capital: Liabilities to affiliated enterprises for the 3rd Qtr of 2004 was less
than HK$ million 10
Direct investment abroad: Equity capital: Liabilities to affiliated enterprises for the 4th Qtr of 2004 was less
than HK$ million 10
Direct investment abroad: Equity capital: Liabilities to affiliated enterprises for the 1st Qtr of 2005 was less
than HK$ million 10
Direct investment abroad: Equity capital: Liabilities to affiliated enterprises for the 2nd Qtr of 2005 was less
than HK$ million 10
Direct investment abroad: Equity capital: Liabilities to affiliated enterprises for the 3rd Qtr of 2005 was less
than HK$ million 10
Direct investment abroad: Equity capital: Liabilities to affiliated enterprises for the 4th Qtr of 2005 was less
than HK$ million 10
Direct investment abroad: Reinvested earnings for the year of 2004 was HK$ million -70729
Direct investment abroad: Reinvested earnings for the year of 2005 was HK$ million -173640 Direct investment abroad: Reinvested earnings for the year of 2004 was HK$ million -37619 Direct investment abroad: Reinvested earnings for the 2nd Qtr of 2004 was HK$ million -18837 Direct investment abroad: Reinvested earnings for the 3rd Qtr of 2004 was HK$ million -12732
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Direct investment abroad: Reinvested earnings for the 4th Qtr of 2004 was HK$ million -1542
       investment abroad
                            Reinvested earnings for the 1st Qtr of 2005 was HK$ million -42756
Direct
                            Reinvested earnings for the 2nd Qtr of 2005 was HK$ million -48146
Direct investment abroad
                            Reinvested earnings for the 3rd Qtr of 2005 was HK$ million -45374
Direct investment abroad
                          : Reinvested earnings for the 4th Qtr of 2005 was HK$ million -37364
Direct investment abroad
                            Other capital for the year of 2004 was HK$ million -196519 Other capital for the year of 2005 was HK$ million -10940
Direct investment abroad:
Direct investment abroad
                            Other capital for the 1st Qtr of 2004 was HK$ million -113567
Direct investment abroad
                            Other capital for the 2nd Qtr of 2004 was HK$ million 10075
Direct
       investment abroad
Direct investment abroad
                            Other capital for the 3rd Qtr of 2004 was HK$ million -119571
Direct investment abroad
                            Other capital for the 4th Qtr of 2004 was HK$ million 26544
                            Other capital for the 1st Qtr of 2005 was HK$ million -38898
Direct investment abroad
                            Other capital for the 2nd Qtr of 2005 was HK$ million 16431
Other capital for the 3rd Qtr of 2005 was HK$ million -29207
Direct investment abroad
Direct investment abroad
Direct investment abroad
                          : Other capital for the 4th Qtr of 2005 was HK$ million 40734
Direct investment abroad: Other capital: Claims on affiliated enterprises for the year of 2004 was HK$ million
-104048
Direct investment abroad: Other capital: Claims on affiliated enterprises for the year of 2005 was HK$ million
-42605
Direct investment abroad: Other capital: Claims on affiliated enterprises for the 1st Qtr of 2004 was HK$ million
-23018
Direct investment abroad: Other capital: Claims on affiliated enterprises for the 2nd Qtr of 2004 was HK$ million
572
Direct investment abroad: Other capital: Claims on affiliated enterprises for the 3rd Qtr of 2004 was HK$ million
-117778
Direct investment abroad: Other capital: Claims on affiliated enterprises for the 4th Qtr of 2004 was HK$ million
36177
Direct investment abroad: Other capital: Claims on affiliated enterprises for the 1st Qtr of 2005 was HK$ million
-36203
Direct investment abroad: Other capital: Claims on affiliated enterprises for the 2nd Qtr of 2005 was HK$ million
14535
Direct investment abroad: Other capital: Claims on affiliated enterprises for the 3rd Qtr of 2005 was HK$ million
-45544
Direct investment abroad: Other capital: Claims on affiliated enterprises for the 4th Qtr of 2005 was HK$ million
24605
Direct investment abroad: Other capital: Liabilities to affiliated enterprises for the year of 2004 was HK$ million
-92472
Direct investment abroad: Other capital: Liabilities to affiliated enterprises for the year of 2005 was HK$ million
31665
Direct investment abroad: Other capital: Liabilities to affiliated enterprises for the 1st Qtr of 2004 was HK$
million -90549
Direct investment abroad: Other capital: Liabilities to affiliated enterprises for the 2nd Qtr of 2004 was HK$
million 9503
Direct investment abroad: Other capital: Liabilities to affiliated enterprises for the 3rd Qtr of 2004 was HK$
million -1793
Direct investment abroad: Other capital: Liabilities to affiliated enterprises for the 4th Qtr of 2004 was HK$
million -9633
Direct investment abroad: Other capital: Liabilities to affiliated enterprises for the 1st Qtr of 2005 was HK$
million -2695
Direct investment abroad: Other capital: Liabilities to affiliated enterprises for the 2nd Qtr of 2005 was HK$
million 1895
Direct investment abroad: Other capital: Liabilities to affiliated enterprises for the 3rd Qtr of 2005 was HK$
million 16337
Direct investment abroad: Other capital: Liabilities to affiliated enterprises for the 4th Qtr of 2005 was HK$
million 16128
Net change in Direct investment in HK for the year of 2004 was HK$ million 265072
Net change in Direct investment in HK for the year of 2005 was HK$ million 279247
Net change in Direct investment in HK for the 1st Qtr of 2004 was HK$ million 51767
Net change in Direct investment in HK for the 2nd Qtr of 2004 was HK$ million 51123
Net change in Direct investment in HK for the 3rd Qtr of 2004 was HK$ million 90886
Net change in Direct investment in HK for the 4th Qtr of 2004 was HK$ million 71297
Net change in Direct investment in HK for the 1st Qtr of 2005 was HK$ million 93347
Net change in Direct investment in HK for the 2nd Qtr of 2005 was HK$ million 61315
Net change in Direct investment in HK for the 3rd Qtr of 2005 was HK$ million 53696
Net change in Direct investment in HK for the 4th Qtr of 2005 was HK$ million 70889
Direct investment in HK: Equity capital for the year of 2004 was HK$ million 29559
                         Equity capital for the year of 2005 was HK$ million 21921
Equity capital for the 1st Qtr of 2004 was HK$ million 1864
Direct investment in HK
Direct investment in HK
Direct investment in HK
                           Equity capital for the 2nd Qtr of 2004 was HK$ million 2241
                           Equity capital for the 3rd Qtr of 2004 was HK$ million 19694
       investment in HK
Direct
                           Equity capital for the 4th Qtr of 2004 was HK$ million 5760
Direct investment in HK
                           Equity capital for the 1st Qtr of 2005 was HK$ million -1037
Direct investment in HK
                           Equity capital for the 2nd Qtr of 2005 was HK$ million 16612
       investment in HK
Direct
                           Equity capital for the 3rd Qtr of 2005 was HK$ million 3196
Direct
       investment in HK
Direct investment in HK: Equity capital for the 4th Qtr of 2005 was HK$ million 3150
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Direct investment in HK: Equity capital: Claims on direct investors for the year of 2004 was less than HK\$ million

Direct investment in HK: Equity capital: Claims on direct investors for the year of 2005 was less than HK\$ million

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Direct investment in HK: Equity capital: Claims on direct investors for the 1st Qtr of 2004 was less than HK$
million 10
Direct investment in HK: Equity capital: Claims on direct investors for the 2nd Qtr of 2004 was less than HK$
million 10
Direct investment in HK: Equity capital: Claims on direct investors for the 3rd Qtr of 2004 was less than HK$
million 10
Direct investment in HK: Equity capital: Claims on direct investors for the 4th Qtr of 2004 was less than HK$
million 10
Direct investment in HK: Equity capital: Claims on direct investors for the 1st Qtr of 2005 was less than HK$
million 10
Direct investment in HK: Equity capital: Claims on direct investors for the 2nd Qtr of 2005 was less than HK$
million 10
Direct investment in HK: Equity capital: Claims on direct investors for the 3rd Qtr of 2005 was less than HK$
million 10
Direct investment in HK: Equity capital: Claims on direct investors for the 4th Qtr of 2005 was less than HK$
million 10
Direct investment in HK: Equity capital: Liabilities to direct investors for the year of 2004 was HK$ million 29559 Direct investment in HK: Equity capital: Liabilities to direct investors for the year of 2005 was HK$ million 21921 Direct investment in HK: Equity capital: Liabilities to direct investors for the 1st Qtr of 2004 was HK$ million
1864
Direct investment in HK: Equity capital: Liabilities to direct investors for the 2nd Qtr of 2004 was HK$ million
2241
Direct investment in HK: Equity capital: Liabilities to direct investors for the 3rd Qtr of 2004 was HK$ million
19694
Direct investment in HK: Equity capital: Liabilities to direct investors for the 4th Qtr of 2004 was HK$ million
5760
Direct investment in HK: Equity capital: Liabilities to direct investors for the 1st Qtr of 2005 was HK$ million
-1037
Direct investment in HK: Equity capital: Liabilities to direct investors for the 2nd Qtr of 2005 was HK$ million
Direct investment in HK: Equity capital: Liabilities to direct investors for the 3rd Qtr of 2005 was HK$ million
3196
Direct investment in HK: Equity capital: Liabilities to direct investors for the 4th Qtr of 2005 was HK$ million
3150
Direct investment in HK: Reinvested earnings for the year of 2004 was HK$ million 174731 Direct investment in HK: Reinvested earnings for the year of 2005 was HK$ million 223134
                                  Reinvested earnings for the 1st Qtr of 2004 was HK$ million 52003
Direct investment in HK
Direct
         investment in HK
                                  Reinvested earnings for the 2nd Qtr of 2004 was HK$ million 28504
Direct investment in HK
                                  Reinvested earnings for the 3rd Qtr of 2004 was HK$ million 36784
                                  Reinvested earnings for the 4th Qtr of 2004 was HK$ million 57440 Reinvested earnings for the 1st Qtr of 2005 was HK$ million 60283
Direct investment in HK
Direct investment in HK
                                  Reinvested earnings for the 2nd Qtr of 2005 was HK$ million 50635 Reinvested earnings for the 3rd Qtr of 2005 was HK$ million 54749
Direct investment in HK
Direct investment in HK
Direct investment in HK: Reinvested earnings for the 4th Qtr of 2005 was HK$ million 57466
Direct investment in HK: Other capital for the year of 2004 was HK$ million 60782
                                  Other capital for the year of 2005 was HK$ million 34192
Other capital for the 1st Qtr of 2004 was HK$ million -2100
Direct investment in HK
Direct
         investment in HK
                                  Other capital for the 2nd Qtr of 2004 was HK$ million 20377
Direct investment in HK
                                  Other capital for the 3rd Qtr of 2004 was HK$ million 34408 Other capital for the 4th Qtr of 2004 was HK$ million 8097
Direct investment in HK
Direct investment in HK
                                  Other capital for the 1st Qtr of 2005 was HK$ million 34102
Other capital for the 2nd Qtr of 2005 was HK$ million -5932
Direct investment in HK
Direct
         investment in HK
Direct investment in HK
                                  Other capital for the 3rd Qtr of 2005 was HK$ million -4250
Direct investment in HK: Other capital for the 4th Qtr of 2005 was HK$ million 10273
                                  Other capital: Claims on direct investors for the year of 2004 was HK$ million -4384 Other capital: Claims on direct investors for the year of 2005 was HK$ million -10854 Other capital: Claims on direct investors for the 1st Qtr of 2004 was HK$ million -225
Direct investment in HK:
Direct
         investment in HK
Direct investment in HK
                                                     : Claims on direct investors for the 2rd Qtr of 2004 was HK$ million -2698 : Claims on direct investors for the 3rd Qtr of 2004 was HK$ million -3469
Direct investment in HK
                                  Other capital
                                  Other capital
Direct investment in HK
                                  Other capital: Claims on direct investors for the 4th Qtr of 2004 was HK$ million -3469 Other capital: Claims on direct investors for the 1st Qtr of 2005 was HK$ million 2261
Direct investment in HK
                                  Other capital: Claims on direct investors for the 1st Qtr of 2005 was HK$ million 2261
Other capital: Claims on direct investors for the 2nd Qtr of 2005 was HK$ million -2550
Other capital: Claims on direct investors for the 3rd Qtr of 2005 was HK$ million -7396
Other capital: Claims on direct investors for the 4th Qtr of 2005 was HK$ million -3169
         investment in HK
Direct
Direct investment in HK
Direct investment in HK
Direct investment in HK
Direct investment in HK: Other capital: Liabilities to direct investors for the year of 2004 was HK$ million 65166 Direct investment in HK: Other capital: Liabilities to direct investors for the year of 2005 was HK$ million 45046 Direct investment in HK: Other capital: Liabilities to direct investors for the 1st Qtr of 2004 was HK$ million
-1876
Direct investment in HK: Other capital: Liabilities to direct investors for the 2nd Qtr of 2004 was HK$ million
18370
Direct investment in HK: Other capital: Liabilities to direct investors for the 3rd Qtr of 2004 was HK$ million
37106
Direct investment in HK: Other capital: Liabilities to direct investors for the 4th Qtr of 2004 was HK$ million
11567
Direct investment in HK: Other capital: Liabilities to direct investors for the 1st Qtr of 2005 was HK$ million
31841
Direct investment in HK: Other capital: Liabilities to direct investors for the 2nd Qtr of 2005 was HK$ million
-3382
Direct investment in HK: Other capital: Liabilities to direct investors for the 3rd Qtr of 2005 was HK$ million 3145 Direct investment in HK: Other capital: Liabilities to direct investors for the 4th Qtr of 2005 was HK$ million
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Net flow in Portfolio investment for the year of 2004 was HK$ million -306368
Net flow in Portfolio investment for the year of 2005 was HK$ million -168100
Net flow in Portfolio investment for the 1st Qtr of 2004 was HK$ million -167258
Net flow in Portfolio investment for the 2nd Qtr of 2004 was HK$ million -130704
          in Portfolio investment for the 3rd Qtr of 2004 was HK$ million -62916
Net flow in Portfolio investment for the 4th Qtr of 2004 was HK$ million 54510
Net flow in Portfolio investment for the 1st Qtr of 2005 was HK$ million -70770 Net flow in Portfolio investment for the 2nd Qtr of 2005 was HK$ million -91131
Net flow in Portfolio investment for the 3rd Qtr of 2005 was HK$ million -19263
Net flow in Portfolio investment for the 4th Qtr of 2005 was HK$ million 13063
                                           Assets for the year of 2004 was HK$ million -336549 Assets for the year of 2005 was HK$ million -238631
Net change in Portfolio investment :
Net change in Portfolio investment :
                                           Assets for the 1st Qtr of 2004 was HK$ million -169479
Net change in Portfolio investment :
Net change in Portfolio investment
                                         : Assets for the 2nd Qtr of 2004 was HK$ million -101701
Net change in Portfolio investment: Assets for the 3rd Qtr of 2004 was HK$ million -79273
Net change in Portfolio investment : Assets for the 4th Qtr of 2004 was HK$ million 13903 Net change in Portfolio investment : Assets for the 1st Qtr of 2005 was HK$ million -7746
                                                                         2005 was HK$ million -77461
Net change in Portfolio investment: Assets for the 2nd Qtr of 2005 was HK$ million -107108
Net change in Portfolio investment: Assets for the 3rd Qtr of 2005 was HK$ million -44125 Net change in Portfolio investment: Assets for the 4th Qtr of 2005 was HK$ million -9938
                                     Equity securities for the year of 2004 was HK$ million -237423
Portfolio investment : Assets :
Portfolio investment :
                           Assets:
                                     Equity securities for the year of 2005 was HK$ million -197988
Portfolio investment
                          Assets
                                     Equity securities for the 1st Qtr of 2004 was HK$ million -125727
                                     Equity securities for the 2nd Qtr of 2004 was HK$ million -64000
Portfolio investment
                          Assets
                                     Equity securities for the 3rd Qtr of 2004 was HK$ million -64027
Portfolio investment :
                          Assets
                                     Equity securities for the 4th Qtr of 2004 was HK$ million 16331
Portfolio investment
                           Assets
                                     Equity securities for the 1st Qtr of 2005 was HK$ million -69977
Portfolio investment
                          Assets
Portfolio investment
                        : Assets : Assets
                          Assets
                                     Equity securities for the 2nd Qtr of 2005 was HK$ million -39790
                                     Equity securities for the 3rd Qtr of 2005 was HK$ million -31627
Portfolio investment
Portfolio investment : Assets : Equity securities for the 4th Qtr of 2005 was HK$ million -56594
                                     Equity securities: Bank sector for the year of 2004 was HK$ million -5959 Equity securities: Bank sector for the year of 2005 was HK$ million -12849 Equity securities: Bank sector for the 1st Qtr of 2004 was HK$ million -527
Portfolio investment : Assets :
Portfolio investment :
                          Assets
                                     Equity securities
Portfolio investment
                           Assets
                                                            Bank sector for the 2nd Qtr of 2004 was HK$ million -5588
Portfolio investment
                          Assets
                                     Equity securities
Portfolio investment
                           Assets
                                     Equity securities
                                                            Bank sector for the 3rd Qtr of 2004 was HK$ million 69
                                     Equity securities
                                                            Bank sector for the 4th Qtr of 2004 was HK$ million 87
Portfolio investment
                           Assets
                                                            Bank sector for the 1st Qtr of 2005 was HK$ million 866
Portfolio investment
                          Assets
                                     Equity securities
                                     Equity securities
Equity securities
                                                            Bank sector for the 2nd Qtr of 2005 was HK$ million -3072
Portfolio investment
                          Assets
                                                            Bank sector for the 3rd Qtr of 2005 was HK$ million -4640
Portfolio investment :
                          Assets
Portfolio investment: Assets: Equity securities: Bank sector for the 4th Qtr of 2005 was HK$ million -6004
                                                            Other sectors for the year of 2004 was HK$ million -231464 Other sectors for the year of 2005 was HK$ million -185138
                                     Equity securities : Equity securities :
Portfolio investment : Portfolio investment :
                          Assets :
                          Assets
                                                            Other sectors for the 1st Qtr of 2004 was HK$ million -125200
Portfolio investment
                           Assets
                                     Equity securities
                                                            Other sectors for the 2nd Qtr of 2004 was HK$ million -58412
Portfolio investment
                           Assets
                                     Equity securities
                                     Equity securities :
                                                            Other sectors for the 3rd Qtr of 2004 was HK$ million -64096
Portfolio investment
                           Assets
                                     Equity securities
                          Assets
                                                            Other sectors for the 4th Qtr of 2004 was HK$ million 16244
Portfolio investment
                                     Equity securities
                                                            Other sectors for the 1st Qtr of 2005 was HK$ million -70843
Portfolio investment
                           Assets
                                                          : Other sectors for the 2nd Qtr of 2005 was HK$ million -36718 : Other sectors for the 3rd Qtr of 2005 was HK$ million -26988
Portfolio investment
                          Assets
                                     Equity securities :
Portfolio investment
                           Assets
                                     Equity securities
                                     Equity securities: Other sectors for the 4th Qtr of 2005 was HK$ million -50590
Portfolio investment : Assets :
                                     Debt securities for the year of 2004 was HK$ million -99126
Portfolio investment :
                          Assets
Portfolio investment :
                           Assets
                                     Debt securities for the year of 2005 was HK$ million -40643
Portfolio investment
                           Assets
                                     Debt securities for the
                                                                 1st Qtr of 2004 was HK$ million -43752
                                     Debt securities for the 2nd Qtr of 2004 was HK$ million -37701
Portfolio investment
                          Assets
Portfolio investment
                          Assets
                                     Debt securities for the 3rd Qtr of 2004 was HK$ million -15246
                                     Debt securities for the 4th Qtr of 2004 was HK$ million -2428
Portfolio investment
                           Assets
                                     Debt securities for the 1st Qtr of 2005 was HK$ million -7484
Portfolio investment
                           Assets
                                                                              2005 was HK$ million -67318
                           Assets
                                     Debt securities for the 2nd Qtr of
Portfolio investment
                                     Debt securities for the 3rd Qtr of 2005 was HK$ million -12498
Portfolio investment
                           Assets
Portfolio investment :
                          Assets
                                     Debt securities for the 4th Qtr of 2005 was HK$ million 46656
                                     Debt securities: Bonds and notes for the year of 2004 was HK$ million -70734 Debt securities: Bonds and notes for the year of 2005 was HK$ million -39642 Debt securities: Bonds and notes for the 1st Qtr of 2004 was HK$ million -27344
Portfolio investment :
                          Assets
                           Assets
Portfolio investment
Portfolio investment
                           Assets
                          Assets
                                                          Bonds and notes for the 2nd Qtr of 2004 was HK$ million -32303
Portfolio investment
                                     Debt securities:
                                                          Bonds and notes for the 3rd Qtr of 2004 was HK$ million -5969
Portfolio investment
                           Assets
                                     Debt securities
Portfolio investment
                           Assets
                                     Debt securities :
                                                          Bonds and notes for the 4th Qtr of 2004 was HK$ million -5118
                                                          Bonds and notes for the 1st Qtr of
                                                                                                   2005 was HK$ million -22095
Portfolio investment
                           Assets
                                     Debt securities :
                                                          Bonds and notes for the 2nd Qtr of 2005 was HK$ million -45580
Portfolio investment
                                     Debt securities :
                           Assets
                                     Debt securities : Bonds and notes for the 3rd Qtr of 2005 was HK$ million -1208. Debt securities : Bonds and notes for the 4th Qtr of 2005 was HK$ million 40114
                                                          Bonds and notes for the 3rd Qtr of 2005 was HK$ million -12082
Portfolio investment
                           Assets
Portfolio investment
                          Assets
Portfolio investment: Assets: Debt securities: Bonds and notes: Bank sector for the year of 2004 was HK$ million
Portfolio investment: Assets: Debt securities: Bonds and notes: Bank sector for the year of 2005 was HK$ million
-48623
Portfolio investment: Assets: Debt securities: Bonds and notes: Bank sector for the 1st Qtr of 2004 was HK$
million -3593
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Portfolio investment: Assets: Debt securities: Bonds and notes: Bank sector for the 2nd Qtr of 2004 was HK$
million 2162
Portfolio investment: Assets: Debt securities: Bonds and notes: Bank sector for the 3rd Qtr of 2004 was HK$
million -6546
Portfolio investment: Assets: Debt securities: Bonds and notes: Bank sector for the 4th Qtr of 2004 was HK$
million -2780
Portfolio investment: Assets: Debt securities: Bonds and notes: Bank sector for the 1st Qtr of 2005 was HK$
million -11424
Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the 2nd Qtr of 2005 was HK$
million -24627
Portfolio investment: Assets: Debt securities: Bonds and notes: Bank sector for the 3rd Qtr of 2005 was HK$
million -10767
Portfolio investment: Assets: Debt securities: Bonds and notes: Bank sector for the 4th Qtr of 2005 was HK$
million -1805
Portfolio investment: Assets: Debt securities: Bonds and notes: Other sectors for the year of 2004 was HK$ million
Portfolio investment: Assets: Debt securities: Bonds and notes: Other sectors for the year of 2005 was HK$ million
8980
Portfolio investment: Assets: Debt securities: Bonds and notes: Other sectors for the 1st Qtr of 2004 was HK$
million -23751
Portfolio investment: Assets: Debt securities: Bonds and notes: Other sectors for the 2nd Qtr of 2004 was HK$
million -34465
Portfolio investment: Assets: Debt securities: Bonds and notes: Other sectors for the 3rd Qtr of 2004 was HK$
million 577
Portfolio investment: Assets: Debt securities: Bonds and notes: Other sectors for the 4th Qtr of 2004 was HK$
million -2337
Portfolio investment: Assets: Debt securities: Bonds and notes: Other sectors for the 1st Qtr of 2005 was HK$
million -10671
Portfolio investment: Assets: Debt securities: Bonds and notes: Other sectors for the 2nd Qtr of 2005 was HK$
million -20953
Portfolio investment: Assets: Debt securities: Bonds and notes: Other sectors for the 3rd Qtr of 2005 was HK$
million -1315
Portfolio investment: Assets: Debt securities: Bonds and notes: Other sectors for the 4th Qtr of 2005 was HK$
million 41920
Portfolio investment : Assets :
                               Debt securities: Money market instruments for the year of 2004 was HK$ million -28393
                               Debt securities :
Portfolio investment
                                                Money market instruments for the year of 2005 was HK$ million -1001
                      Assets
                               Debt securities: Money market instruments for the 1st Qtr of 2004 was HK$ million
Portfolio investment : Assets :
-16407
Portfolio investment: Assets: Debt securities: Money market instruments for the 2nd Qtr of 2004 was HK$ million
Portfolio investment: Assets: Debt securities: Money market instruments for the 3rd Qtr of 2004 was HK$ million
-9278
Portfolio investment: Assets: Debt securities: Money market instruments for the 4th Qtr of 2004 was HK$ million
Portfolio investment: Assets: Debt securities: Money market instruments for the 1st Qtr of 2005 was HK$ million
14611
Portfolio investment: Assets: Debt securities: Money market instruments for the 2nd Qtr of 2005 was HK$ million
-21738
Portfolio investment: Assets: Debt securities: Money market instruments for the 3rd Qtr of 2005 was HK$ million
Portfolio investment: Assets: Debt securities: Money market instruments for the 4th Qtr of 2005 was HK$ million
6542
Portfolio investment: Assets: Debt securities: Money market instruments: Bank sector for the year of 2004 was HK$
million -27442
Portfolio investment: Assets: Debt securities: Money market instruments: Bank sector for the year of 2005 was HK$
million 15915
Portfolio investment: Assets: Debt securities: Money market instruments: Bank sector for the 1st Qtr of 2004 was
HK$ million -15470
Portfolio investment: Assets: Debt securities: Money market instruments: Bank sector for the 2nd Qtr of 2004 was
HK$ million -3189
Portfolio investment: Assets: Debt securities: Money market instruments: Bank sector for the 3rd Qtr of 2004 was
HK$ million -10487
Portfolio investment: Assets: Debt securities: Money market instruments: Bank sector for the 4th Qtr of 2004 was
HK$ million 1704
Portfolio investment: Assets: Debt securities: Money market instruments: Bank sector for the 1st Qtr of 2005 was
HK$ million 19913
Portfolio investment: Assets: Debt securities: Money market instruments: Bank sector for the 2nd Qtr of 2005 was
HK$ million -10027
Portfolio investment: Assets: Debt securities: Money market instruments: Bank sector for the 3rd Qtr of 2005 was
HK$ million -581
Portfolio investment: Assets: Debt securities: Money market instruments: Bank sector for the 4th Qtr of 2005 was
HK$ million 6609
Portfolio investment: Assets: Debt securities: Money market instruments: Other sectors for the year of 2004 was
HK$ million -950
Portfolio investment: Assets: Debt securities: Money market instruments: Other sectors for the year of 2005 was
HK$ million -16916
Portfolio investment: Assets: Debt securities: Money market instruments: Other sectors for the 1st Qtr of 2004 was
HK$ million -937
Portfolio investment: Assets: Debt securities: Money market instruments: Other sectors for the 2nd Qtr of 2004 was
HK$ million -2209
Portfolio investment: Assets: Debt securities: Money market instruments: Other sectors for the 3rd Qtr of 2004 was
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HK$ million 1210
Portfolio investment: Assets: Debt securities: Money market instruments: Other sectors for the 4th Qtr of 2004 was
HK$ million 986
Portfolio investment: Assets: Debt securities: Money market instruments: Other sectors for the 1st Qtr of 2005 was
HK$ million -5302
Portfolio investment: Assets: Debt securities: Money market instruments: Other sectors for the 2nd Qtr of 2005 was
HK$ million -11711
Portfolio investment : Assets : Debt securities : Money market instruments : Other sectors for the 3rd Qtr of 2005 was
HK$ million 165
Portfolio investment: Assets: Debt securities: Money market instruments: Other sectors for the 4th Qtr of 2005 was
HK$ million -68
Net change in Portfolio investment: Liabilities for the year of 2004 was HK$ million 30181
Net change in Portfolio investment : Liabilities for the year of 2005 was HK$ million 70530
Net change in Portfolio investment : Liabilities for the 1st Qtr of 2004 was HK$ million 2220
Net change in Portfolio investment
                                       Liabilities for the 2nd Qtr of 2004 was HK$ million -29003
Net change in Portfolio investment
                                       Liabilities
                                                     for the 3rd Qtr of
                                                                         2004 was HK$ million 16357
Net change in Portfolio investment
                                      : Liabilities for the 4th Qtr of
                                                                         2004 was HK$ million 40607
Net change in Portfolio investment
                                     : Liabilities for the 1st Qtr of : Liabilities for the 2nd Qtr of
                                                                         2005 was HK$ million 6690
Net change in Portfolio investment
                                                                         2005 was HK$ million 15977
Net change in Portfolio investment: Liabilities for the 3rd Qtr of 2005 was HK$ million 24862
Net change in Portfolio investment: Liabilities for the 4th Qtr of 2005 was HK$ million 23001
                                       Equity securities for the year of 2004 was HK$ million 15349 Equity securities for the year of 2005 was HK$ million 84487
Portfolio investment : Liabilities : Portfolio investment : Liabilities :
                                       Equity securities for the 1st Qtr of 2004 was HK$ million -143
Portfolio investment
                        Liabilities
Portfolio investment
                        Liabilities
                                        Equity securities for the 2nd Qtr of 2004 was HK$ million -27202
                                        Equity securities for the 3rd Qtr of 2004 was HK$ million 2107
Portfolio investment
                        Liabilities
                                       Equity securities for the 4th Qtr of 2004 was HK$ million 40587
Portfolio investment
                        Liabilities
Portfolio investment
                        Liabilities
                                        Equity securities for the
                                                                   1st Qtr of
                                                                               2005 was HK$ million 7450
                        Liabilities
                                       Equity securities for the 2nd Qtr of 2005 was HK$ million 19466
Portfolio investment
Portfolio investment
                        Liabilities
                                       Equity securities for the 3rd Qtr of
                                                                               2005 was HK$ million 19589
Portfolio investment : Liabilities
                                       Equity securities for the 4th Qtr of 2005 was HK$ million 37982
                                        Equity securities :
Portfolio investment :
                        Liabilities
                                                             Bank sector for the year of 2004 was HK$ million -3093
                                                             Bank sector for the year of 2005 was HK$ million -3614
Portfolio investment
                        Liabilities
                                        Equity securities
Portfolio investment
                        Liabilities
                                       Equity securities
                                                             Bank sector for the 1st Qtr of 2004 was HK$ million -1198
                                        Equity securities
                                                             Bank sector for the 2nd Qtr of 2004 was HK$ million -1625
Portfolio investment
                        Liabilities
Portfolio investment
                        Liabilities
                                       Equity securities
                                                             Bank sector for the 3rd Qtr of 2004 was HK$ million -573
Portfolio investment
                        Liabilities
                                        Equity securities
                                                             Bank sector for
                                                                              the 4th Qtr of
                                                                                               2004 was HK$ million 302
                                                             Bank sector for the 1st Qtr of
                                                                                              2005 was HK$ million -1312
Portfolio investment
                        Liabilities
                                        Equity securities
Portfolio investment
                        Liabilities
                                                             Bank sector for the 2nd Qtr of
                                                                                               2005 was HK$ million 328
                                       Equity securities
                                        Equity securities
                                                             Bank sector for the 3rd Qtr of 2005 was HK$ million -802
Portfolio investment
                        Liabilities
                                                             Bank sector for the 4th Qtr of 2005 was HK$ million -1827
Portfolio investment : Liabilities
                                       Equity securities:
Portfolio investment : Liabilities :
                                       Equity securities :
                                                             Other sectors for the year of 2004 was HK$ million 18442
                                                             Other sectors for the year of 2005 was HK$ million 88100
Portfolio investment
                        Liabilities
                                       Equity securities :
                                        Equity securities
                                                             Other sectors for the 1st Qtr of 2004 was HK$ million 1055
Portfolio investment
                        Liabilities
Portfolio investment
                        Liabilities
                                        Equity securities
                                                             Other sectors for the 2nd Qtr of 2004 was HK$ million -25578
Portfolio investment
                        Liabilities
                                        Equity securities
                                                             Other sectors for the 3rd Qtr of 2004 was HK$ million 2680
                                                             Other sectors for the 4th Qtr of 2004 was HK$ million 40285
Portfolio investment
                        Liabilities
                                        Equity securities
                        Liabilities
                                                             Other sectors for the 1st Qtr of 2005 was HK$ million 8762
Portfolio investment
                                       Equity securities
                                                             Other sectors for the 2nd Qtr of 2005 was HK$ million 19138
                                       Equity securities
Portfolio investment
                        Liabilities
                                                             Other sectors for the 3rd Qtr of 2005 was HK$ million 20391
Portfolio investment
                        Liabilities
                                       Equity securities
Portfolio investment : Liabilities
                                       Equity securities: Other sectors for the 4th Qtr of 2005 was HK$ million 39809
                                       Debt securities for the year of 2004 was HK$ million 14832
Debt securities for the year of 2005 was HK$ million -13956
Portfolio investment : Liabilities
Portfolio investment : Liabilities
                        Liabilities
                                       Debt securities for the 1st Qtr of 2004 was HK$ million 2363
Debt securities for the 2nd Qtr of 2004 was HK$ million -1801
Portfolio investment
                        Liabilities
Portfolio investment
                        Liabilities
                                        Debt securities for the 3rd Qtr of 2004 was HK$ million 14249
Portfolio investment
                       : Liabilities
                                        Debt securities for the 4th Qtr of
Portfolio investment
                        Liabilities
                                                                             2004 was HK$ million 20
Portfolio investment
                        Liabilities
                                        Debt securities for the 1st Qtr of 2005 was HK$ million -760
                                       Debt securities for the 2nd Qtr of 2005 was HK$ million -3489
Debt securities for the 3rd Qtr of 2005 was HK$ million 5273
Portfolio investment
                        Liabilities
                        Liabilities
Portfolio investment
                                        Debt securities for the 4th Qtr of 2005 was HK$ million -14981
Portfolio investment : Liabilities
                                                           Bonds and notes for the year of 2004 was HK$ million 13835
Portfolio investment : Liabilities
                                        Debt securities
Portfolio investment : Liabilities
                                        Debt securities
                                                           Bonds and notes for the year of 2005 was HK$ million -11402
                                                           Bonds and notes for the 1st Qtr of 2004 was HK$ million 1567
Bonds and notes for the 2nd Qtr of 2004 was HK$ million 1690
Portfolio investment
                        Liabilities
                                        Debt securities
Portfolio investment
                        Liabilities
                                        Debt securities
                        Liabilities
                                        Debt securities
                                                           Bonds and notes for the 3rd Qtr of 2004 was HK$ million 12893
Portfolio investment
                                                           Bonds and notes for the 4th Qtr of 2004 was HK$ million -2315
Portfolio investment
                        Liabilities
                                        Debt securities
Portfolio investment
                        Liabilities
                                        Debt securities
                                                           Bonds and notes for the 1st Qtr of 2005 was HK$ million -630
                                                                                 the 2nd Qtr of 2005 was HK$ million -5514
Portfolio investment
                         Liabilities
                                        Debt securities
                                                           Bonds and notes for
                                                           Bonds and notes for the 3rd Qtr of 2005 was HK$ million 7245
                        Liabilities
                                        Debt securities
Portfolio investment
                                       Debt securities
                                                           Bonds and notes for the 4th Qtr of 2005 was HK$ million -12503
Portfolio investment : Liabilities
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Bank sector for the year of 2004 was HK$
million 7580
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Bank sector for the year of 2005 was HK$
million 2802
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Bank sector for the 1st Qtr of 2004 was HK$
million -78
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Bank sector for the 2nd Qtr of 2004 was HK$
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million 2019
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Bank sector for the 3rd Qtr of 2004 was HK$
million 4141
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Bank sector for the 4th Qtr of 2004 was HK$
million 1499
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Bank sector for the 1st Qtr of 2005 was HK$
million 141
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Bank sector for the 2nd Qtr of 2005 was HK$
million 1981
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Bank sector for the 3rd Qtr of 2005 was HK$
million 3495
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Bank sector for the 4th Qtr of 2005 was HK$
million -2814
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Other sectors for the year of 2004 was HK$
million 6255
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Other sectors for the year of 2005 was HK$
million -14204
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Other sectors for the 1st Qtr of 2004 was HK$
million 1645
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Other sectors for the 2nd Qtr of 2004 was HK$
million -329
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Other sectors for the 3rd Qtr of 2004 was HK$
million 8752
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Other sectors for the 4th Qtr of 2004 was HK$
million -3814
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Other sectors for the 1st Qtr of 2005 was HK$
million -770
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Other sectors for the 2nd Qtr of 2005 was HK$
million -7495
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Other sectors for the 3rd Qtr of 2005 was HK$
million 3750
Portfolio investment: Liabilities: Debt securities: Bonds and notes: Other sectors for the 4th Qtr of 2005 was HK$
million -9689
Portfolio investment: Liabilities: Debt securities: Money market instruments for the year of 2004 was HK$ million
Portfolio investment: Liabilities: Debt securities: Money market instruments for the year of 2005 was HK$ million
-2555
Portfolio investment: Liabilities: Debt securities: Money market instruments for the 1st Qtr of 2004 was HK$
million 797
Portfolio investment: Liabilities: Debt securities: Money market instruments for the 2nd Qtr of 2004 was HK$
million -3491
Portfolio investment: Liabilities: Debt securities: Money market instruments for the 3rd Qtr of 2004 was HK$
million 1356
Portfolio investment: Liabilities: Debt securities: Money market instruments for the 4th Qtr of 2004 was HK$
million 2335
Portfolio investment: Liabilities: Debt securities: Money market instruments for the 1st Qtr of 2005 was HK$
million -130
Portfolio investment: Liabilities: Debt securities: Money market instruments for the 2nd Qtr of 2005 was HK$
million 2025
Portfolio investment: Liabilities: Debt securities: Money market instruments for the 3rd Qtr of 2005 was HK$
million -1972
Portfolio investment: Liabilities: Debt securities: Money market instruments for the 4th Qtr of 2005 was HK$
million -2478
Portfolio investment: Liabilities: Debt securities: Money market instruments: Bank sector for the year of 2004 was
HK$ million 1402
Portfolio investment: Liabilities: Debt securities: Money market instruments: Bank sector for the year of 2005 was
HK$ million -2382
Portfolio investment: Liabilities: Debt securities: Money market instruments: Bank sector for the 1st Qtr of 2004
was HK$ million 1025
Portfolio investment: Liabilities: Debt securities: Money market instruments: Bank sector for the 2nd Qtr of 2004
was HK$ million -3532
Portfolio investment: Liabilities: Debt securities: Money market instruments: Bank sector for the 3rd Qtr of 2004
was HK$ million 1460
Portfolio investment: Liabilities: Debt securities: Money market instruments: Bank sector for the 4th Qtr of 2004
was HK$ million 2449
Portfolio investment
                     : Liabilities : Debt securities : Money market instruments : Bank sector for the 1st Qtr of 2005
was less than HK$ million 10
Portfolio investment: Liabilities: Debt securities: Money market instruments: Bank sector for the 2nd Qtr of 2005
was HK$ million 2082
Portfolio investment: Liabilities: Debt securities: Money market instruments: Bank sector for the 3rd Qtr of 2005
was HK$ million -1040
Portfolio investment: Liabilities: Debt securities: Money market instruments: Bank sector for the 4th Qtr of 2005
was HK$ million -3424
Portfolio investment: Liabilities: Debt securities: Money market instruments: Other sectors for the year of 2004
was HK$ million -405
Portfolio investment: Liabilities: Debt securities: Money market instruments: Other sectors for the year of 2005
was HK$ million -172
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 1st Qtr of
2004 was HK$ million -228
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 2nd Qtr of
2004 was HK$ million 41
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Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 3rd Qtr of
2004 was HK$ million -104
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 4th Qtr of
2004 was HK$ million -114
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 1st Qtr of
2005 was HK$ million -130
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 2nd Qtr of
2005 was HK$ million -57
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 3rd Qtr of
2005 was HK$ million -931
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 4th Qtr of
2005 was HK$ million 946
Net flow in Financial derivatives for the year of 2004 was HK$ million 44319 Net flow in Financial derivatives for the year of 2005 was HK$ million 13754
Net flow in Financial derivatives for the 1st Qtr of 2004 was HK$ million 12722
Net flow in Financial derivatives for the 2nd Qtr of 2004 was HK$ million 8981
Net flow in Financial derivatives for the 3rd Qtr of 2004 was HK$ million 5940
Net flow in Financial derivatives for the 4th Qtr of 2004 was HK$ million 16676
Net flow in Financial derivatives for the 1st Qtr of 2005 was HK$ million 4206
Net flow in Financial derivatives for the 2nd Qtr of 2005 was HK$ million 5749
Net flow in Financial derivatives for the 3rd Qtr of 2005 was HK$ million 952
Net flow in Financial derivatives for the 4th Qtr of 2005 was HK$ million 2847
Net change in Financial derivatives : Assets for the year of 2004 was HK$ million 160444
Net change in Financial derivatives: Assets for the year of 2005 was HK$ million 136611
Net change in Financial derivatives : Assets for the 1st Qtr of 2004 was HK$ million 41941 Net change in Financial derivatives : Assets for the 2nd Qtr of 2004 was HK$ million 39656
Net change in Financial derivatives : Assets for the 3rd Qtr of 2004 was HK$ million 30684 Net change in Financial derivatives : Assets for the 4th Qtr of 2004 was HK$ million 48162
Net change in Financial derivatives : Assets for the 1st Qtr of 2005 was HK$ million 43467
Net change in Financial derivatives: Assets for the 2nd Qtr of 2005 was HK$ million 29671 Net change in Financial derivatives: Assets for the 3rd Qtr of 2005 was HK$ million 34916 Net change in Financial derivatives: Assets for the 4th Qtr of 2005 was HK$ million 28558
Financial derivatives: Assets: Bank sector for the year of 2004 was HK$ million 148261 Financial derivatives: Assets: Bank sector for the year of 2005 was HK$ million 117911 Financial derivatives: Assets: Bank sector for the 1st Qtr of 2004 was HK$ million 41031
                                               Bank sector for the 2nd Qtr of 2004 was HK$ million 33063
Financial derivatives:
                                  Assets :
Financial derivatives
                                  Assets
                                               Bank sector for the 3rd Qtr of 2004 was HK$ million 29355
                                               Bank sector for the 4th Qtr of 2004 was HK$ million 44812
Financial derivatives :
                                  Assets :
                                               Bank sector for the 1st Qtr of 2005 was HK$ million 36160
Bank sector for the 2nd Qtr of 2005 was HK$ million 36160
Financial derivatives: Assets: Bank sector for the 1st Qtr of 2005 was HK$ million 36160 Financial derivatives: Assets: Bank sector for the 2nd Qtr of 2005 was HK$ million 26722 Financial derivatives: Assets: Bank sector for the 3rd Qtr of 2005 was HK$ million 28443 Financial derivatives: Assets: Bank sector for the 4th Qtr of 2005 was HK$ million 26586
Financial derivatives: Assets: Other sectors for the year of 2004 was HK$ million 12183 Financial derivatives: Assets: Other sectors for the year of 2005 was HK$ million 18701
                                               Other sectors for the 1st Qtr of 2004 was HK$ million 910
Financial derivatives :
                                  Assets
                                               Other sectors for the 2nd Qtr of 2004 was HK$ million 6594
Financial derivatives
                                  Assets
Financial derivatives: Assets: Other sectors for the 3rd Qtr of 2004 was HK$ million 1329
                                  Assets: Other sectors for the 4th Qtr of 2004 was HK$ million 3350 Assets: Other sectors for the 1st Qtr of 2005 was HK$ million 7308
Financial derivatives:
                                  Assets
Financial derivatives
Financial derivatives: Assets: Other sectors for the 2nd Qtr of 2005 was HK$ million 2949 Financial derivatives: Assets: Other sectors for the 3rd Qtr of 2005 was HK$ million 6473 Financial derivatives: Assets: Other sectors for the 4th Qtr of 2005 was HK$ million 1972
Net change in Financial derivatives : Liabilities for the year of 2004 was HK$ million -116125
Net change in Financial derivatives: Liabilities for the year of 2005 was HK$ million -122857
Net change in Financial derivatives: Liabilities for the 1st Qtr of 2004 was HK$ million -29220
Net change in Financial derivatives: Liabilities for the 2nd Qtr of 2004 was HK$ million -30675
Net change in Financial derivatives : Liabilities for the 3rd Qtr of 2004 was HK$ million -24744
Net change in Financial derivatives: Liabilities for the 4th Qtr of 2004 was HK$ million -31486
Net change in Financial derivatives: Liabilities for the 1st Qtr of 2005 was HK$ million -39262
Net change in Financial derivatives: Liabilities for the 2nd Qtr of 2005 was HK$ million -23922
                                                      Liabilities for the 3rd Qtr of 2005 was HK$ million -33963
Net change in Financial derivatives :
Net change in Financial derivatives: Liabilities for the 4th Qtr of 2005 was HK$ million -25710
                                                      Bank sector for the year of 2004 was HK$ million -103211
Bank sector for the year of 2005 was HK$ million -108333
Bank sector for the 1st Qtr of 2004 was HK$ million -25126
Financial derivatives : Liabilities :
Financial derivatives : Liabilities
Financial derivatives: Liabilities
                                                       Bank sector for the 2nd Qtr of 2004 was HK$ million -26943
Financial derivatives : Liabilities
Financial derivatives : Liabilities
                                                       Bank sector for the 3rd Qtr of 2004 was HK$ million -21111
Financial derivatives : Liabilities
                                                       Bank sector for the 4th Qtr of 2004 was HK$ million -30031
                                                       Bank sector for the 1st Qtr of 2005 was HK$ million -33479
Financial derivatives : Liabilities
Financial derivatives : Liabilities
                                                       Bank sector for the 2nd Qtr of 2005 was HK$ million -21024
                                                      Bank sector for the 3rd Qtr of 2005 was HK$ million -31865
Bank sector for the 4th Qtr of 2005 was HK$ million -21966
Financial derivatives : Liabilities : Financial derivatives : Liabilities :
                                                      Other sectors for the year of 2004 was HK$ million -12914
Financial derivatives : Liabilities :
                                                      Other sectors for the year of 2005 was HK$ million -14524
Financial derivatives : Liabilities :
Financial derivatives: Liabilities: Other sectors for the 1st Qtr of 2004 was HK$ million -4094 Financial derivatives: Liabilities: Other sectors for the 2nd Qtr of 2004 was HK$ million -3733 Financial derivatives: Liabilities: Other sectors for the 3rd Qtr of 2004 was HK$ million -3633 Financial derivatives: Liabilities: Other sectors for the 4th Qtr of 2004 was HK$ million -1455
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Financial derivatives : Liabilities : Other sectors for the 1st Qtr of 2005 was HK$ million -5782
Financial derivatives: Liabilities: Other sectors for the 2nd Qtr of 2005 was HK$ million -2898 Financial derivatives: Liabilities: Other sectors for the 3rd Qtr of 2005 was HK$ million -2099 Financial derivatives: Liabilities: Other sectors for the 4th Qtr of 2005 was HK$ million -3744
Net flow in Other investment for the year of 2004 was HK$ million 196492
Net flow in Other investment for the year of 2005 was HK$ million -16464
Net flow in Other investment for the 1st Qtr of 2004 was HK$ million 274130
Net flow in Other investment for the 2nd Qtr of 2004 was HK$ million 70287
Net flow in Other investment for the 3rd Qtr of 2004 was HK$ million 64187
Net flow in Other investment for the 4th Qtr of 2004 was HK$ million -212111
Net flow in Other investment for the 1st Qtr of 2005 was HK$ million 16357
Net flow in Other investment for the 2nd Qtr of 2005 was HK$ million 70038
Net flow in Other investment for the 3rd Qtr of 2005 was HK$ million 3961
Net flow in Other investment for the 4th Qtr of 2005 was HK$ million -106821
Net change in Other investment: Assets for the year of 2004 was HK$ million -253687

Net change in Other investment: Assets for the year of 2005 was HK$ million -57879

Net change in Other investment: Assets for the 1st Qtr of 2004 was HK$ million 30181

Net change in Other investment: Assets for the 2nd Qtr of 2004 was HK$ million -102152
Net change in Other investment: Assets for the 3rd Qtr of 2004 was HK$ million 87518
Net change in Other investment: Assets for the 4th Qtr of 2004 was HK$ million -269235

Net change in Other investment: Assets for the 4th Qtr of 2004 was HK$ million -269235

Net change in Other investment: Assets for the 1st Qtr of 2005 was HK$ million 204682

Net change in Other investment: Assets for the 2nd Qtr of 2005 was HK$ million 29998

Net change in Other investment: Assets for the 3rd Qtr of 2005 was HK$ million 307

Net change in Other investment: Assets for the 4th Qtr of 2005 was HK$ million -292866
Other investment: Assets: Trade credits for the year of 2004 was HK$ million -72078
                                                Trade credits for the year of 2005 was HK$ million -22094
Trade credits for the 1st Qtr of 2004 was HK$ million -8122
Trade credits for the 2nd Qtr of 2004 was HK$ million -27168
Other investment : Assets :
Other investment : Assets
Other investment : Assets
Other investment: Assets
                                                 Trade credits for the 3rd Qtr of 2004 was HK$ million -22331
Other investment : Assets
                                                Trade credits for the 4th Qtr of 2004 was HK$ million -14457
                                                Trade credits for the 1st Qtr of 2005 was HK$ million -4080 Trade credits for the 2nd Qtr of 2005 was HK$ million -8608 Trade credits for the 3rd Qtr of 2005 was HK$ million -8705
Other investment : Assets
Other investment : Assets
Other investment : Assets
Other investment : Assets :
                                                Trade credits for the 4th Qtr of 2005 was HK$ million -702
                                                 Loans for the year of 2004 was HK$ million -44943
Loans for the year of 2005 was HK$ million 5262
Loans for the 1st Qtr of 2004 was HK$ million 26141
Other investment : Assets : Other investment : Assets :
Other investment : Assets
                                                  Loans for the 2nd Qtr of 2004 was HK$ million 12867
Loans for the 3rd Qtr of 2004 was HK$ million -8597
Other investment : Assets
Other investment : Assets
                                                  Loans for the 4th Qtr of 2004 was HK$ million -75354
Other investment : Assets
Other investment : Assets
                                                  Loans for the 1st Qtr of 2005 was HK$ million 17348
Other investment : Assets
                                                  Loans for the 2nd Qtr of 2005 was HK$ million 34302
                                                  Loans for the 3rd Qtr of 2005 was HK$ million -19336
Loans for the 4th Qtr of 2005 was HK$ million -27052
Other investment : Assets
Other investment : Assets
Other investment : Assets :
                                                 Loans: Bank sector for the year of 2004 was HK$ million -32388
Other investment : Assets
                                                 Loans: Bank sector for the year of 2005 was HK$ million 6873
                                                              Bank sector for the 1st Qtr of 2004 was HK$ million 34699
Bank sector for the 2nd Qtr of 2004 was HK$ million 9485
Other investment : Assets
                                                 Loans:
Other investment : Assets
                                                 Loans:
Other investment : Assets
                                                 Loans:
                                                              Bank sector for the 3rd Qtr of 2004 was HK$ million -2168
                                                              Bank sector for the 4th Qtr of 2004 was HK$ million -74404
Other investment: Assets
                                                 Loans:
                                                              Bank sector for the 1st Qtr of 2005 was HK$ million 17088
Other investment : Assets
                                                 Loans:
                                                Loans: Bank sector for the 2nd Qtr of 2005 was HK$ million 31557
Loans: Bank sector for the 3rd Qtr of 2005 was HK$ million -10350
Loans: Bank sector for the 4th Qtr of 2005 was HK$ million -31422
Other investment : Assets
Other investment : Assets
Other investment : Assets
                                                Loans: Other sectors for the year of 2004 was HK$ million -12555 Loans: Other sectors for the year of 2005 was HK$ million -1611 Loans: Other sectors for the 1st Qtr of 2004 was HK$ million -8557 Loans: Other sectors for the 2nd Qtr of 2004 was HK$ million 3382 Loans: Other sectors for the 3rd Qtr of 2004 was HK$ million -6429
Other investment : Assets :
Other investment : Assets
Other investment : Assets
Other investment : Assets
Other investment: Assets
                                                Loans: Other sectors for the 4th Qtr of 2004 was HK$ million -950
Other investment: Assets
                                                Loans: Other sectors for the 4th Qtr of 2005 was HK$ million 260 Loans: Other sectors for the 2nd Qtr of 2005 was HK$ million 2745 Loans: Other sectors for the 3rd Qtr of 2005 was HK$ million -8986 Loans: Other sectors for the 4th Qtr of 2005 was HK$ million 4370
Other investment : Assets
Other investment : Assets
Other investment : Assets Other investment : Assets
                                                Currency and deposits for the year of 2004 was HK$ million -139864 Currency and deposits for the year of 2005 was HK$ million -39592 Currency and deposits for the 1st Qtr of 2004 was HK$ million 15329 Currency and deposits for the 2nd Qtr of 2004 was HK$ million -80809 Currency and deposits for the 3rd Qtr of 2004 was HK$ million 105659
Other investment : Assets Other investment : Assets
Other investment : Assets
Other investment : Assets
Other investment: Assets
                                                Currency and deposits for the 4th Qtr of 2004 was HK$ million -180044 Currency and deposits for the 1st Qtr of 2005 was HK$ million 197904
Other investment : Assets
Other investment : Assets
                                             : Currency and deposits for the 2nd Qtr of 2005 was HK$ million 6188

: Currency and deposits for the 3rd Qtr of 2005 was HK$ million 24828

: Currency and deposits for the 4th Qtr of 2005 was HK$ million -268513
Other investment : Assets
Other investment : Assets
Other investment : Assets
Other investment: Assets: Currency and deposits: Bank sector for the year of 2004 was HK$ million -262135
Other investment: Assets: Currency and deposits: Bank sector for the year of 2005 was HK$ million -22154
Other investment: Assets: Currency and deposits: Bank sector for the 1st Qtr of 2004 was HK$ million -70008
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Other investment : Assets :
                                         Currency and deposits: Bank sector for the 2nd Qtr of 2004 was HK$ million -120188
         investment : Assets
                                         Currency and deposits
                                                                             Bank sector for the 3rd Qtr of 2004 was HK$ million 19979
                                         Currency and deposits
                                                                             Bank sector for the 4th Qtr of 2004 was HK$ million -91918
Other investment: Assets
                                         Currency and deposits
Currency and deposits
                                                                             Bank sector for the 1st Qtr of 2005 was HK$ million 209079 Bank sector for the 2nd Qtr of 2005 was HK$ million -11459
Other investment : Assets
Other investment : Assets
                                                                             Bank sector for the 3rd Qtr of 2005 was HK$ million -6701
Other investment : Assets
                                         Currency and deposits:
                                         Currency and deposits:
                                                                             Bank sector for the 4th Qtr of 2005 was HK$ million -213074
Other investment : Assets
Other investment : Assets Other investment : Assets
                                         Currency and deposits : Currency and deposits :
                                                                             Other sectors for the year of 2004 was HK$ million 122270 Other sectors for the year of 2005 was HK$ million -17438
                                                                             Other sectors for the 1st Qtr of 2004 was HK$ million 85337 Other sectors for the 2nd Qtr of 2004 was HK$ million 39379
Other investment : Assets
                                         Currency and deposits:
Other investment: Assets
                                         Currency and deposits
                                         Currency and deposits:
                                                                             Other sectors for the 3rd Qtr of 2004 was HK$ million 85680
Other investment: Assets
                                         Currency and deposits: Other sectors for the 4th Qtr of 2004 was HK$ million -88126 Currency and deposits: Other sectors for the 1st Qtr of 2005 was HK$ million -11175
Other investment : Assets
Other investment: Assets
                                         Currency and deposits: Other sectors for the 2nd Qtr of 2005 was HK$ million 17647 Currency and deposits: Other sectors for the 3rd Qtr of 2005 was HK$ million 31529 Currency and deposits: Other sectors for the 4th Qtr of 2005 was HK$ million -55439
Other investment : Assets
Other investment : Assets
Other investment : Assets
                                         Other assets for the year of 2004 was HK$ million 3198
Other investment : Assets :
                                         Other assets for the year of 2005 was HK$ million -1455
Other investment : Assets
                                         Other assets for the 1st Qtr of 2004 was HK$ million -3167
Other assets for the 2nd Qtr of 2004 was HK$ million -7042
Other investment : Assets
Other investment : Assets
                                         Other assets for the 3rd Qtr of 2004 was HK$ million 12786
Other investment : Assets
                                         Other assets for the 4th Qtr of 2004 was HK$ million 620
Other investment : Assets
                                         Other assets for the 1st Qtr of 2005 was HK$ million -6491
Other investment: Assets
                                         Other assets for the 2nd Qtr of 2005 was HK$ million -1884
Other assets for the 3rd Qtr of 2005 was HK$ million 3520
Other assets for the 4th Qtr of 2005 was HK$ million 3400
Other investment : Assets
Other investment : Assets
Other investment : Assets
                                         Other assets: Bank sector for the year of 2004 was HK$ million 2127 Other assets: Bank sector for the year of 2005 was HK$ million -2527 Other assets: Bank sector for the 1st Qtr of 2004 was HK$ million -2120
Other investment : Assets
Other investment : Assets
Other investment : Assets
                                         Other assets: Bank sector for the 2nd Qtr of 2004 was HK$ million -5614
Other investment : Assets
                                                               Bank sector for the 3rd Qtr of 2004 was HK$ million 5724
Other investment : Assets
                                         Other assets:
                                         Other assets: Bank sector for the 4th Qtr of 2004 was HK$ million 4136
Other investment : Assets
                                         Other assets: Bank sector for the 1st Qtr of 2005 was HK$ million -483 Other assets: Bank sector for the 2nd Qtr of 2005 was HK$ million -544 Other assets: Bank sector for the 3rd Qtr of 2005 was HK$ million -419
                                                               Bank sector for the 1st Qtr of 2005 was HK$ million -4837
Other investment: Assets
Other investment: Assets
Other investment : Assets
Other investment : Assets
                                      : Other assets : Bank sector for the 4th Qtr of 2005 was HK$ million 3273
Other investment : Assets Other investment : Assets
                                         Other assets : Other sectors for the year of 2004 was HK$ million 1071 Other assets : Other sectors for the year of 2005 was HK$ million 1072
                                         Other assets: Other sectors for the 1st Qtr of 2004 was HK$ million -1047
Other investment : Assets
                                         Other assets: Other sectors for the 2nd Qtr of 2004 was HK$ million -1428
Other investment : Assets
Other investment : Assets
                                         Other assets: Other sectors for the 3rd Qtr of 2004 was HK$ million 7062
Other investment: Assets: Other assets: Other sectors for the 4th Qtr of 2004 was HK$ million -3516 Other investment: Assets: Other assets: Other sectors for the 1st Qtr of 2005 was HK$ million -1654 Other investment: Assets: Other assets: Other sectors for the 2nd Qtr of 2005 was HK$ million -1341 Other investment: Assets: Other assets: Other sectors for the 3rd Qtr of 2005 was HK$ million 3939 Other investment: Assets: Other assets: Other sectors for the 4th Qtr of 2005 was HK$ million 127
                                         Other assets: Other sectors for the 4th Qtr of 2004 was HK$ million -3516 Other assets: Other sectors for the 1st Qtr of 2005 was HK$ million -1654
Net change in Other investment: Liabilities for the year of 2004 was HK$ million 450180
Net change in Other investment: Liabilities for the year of 2005 was HK$ million 41415
Net change in Other investment: Liabilities for the 1st Qtr of 2004 was HK$ million 243949
Net change in Other investment: Liabilities for the 2nd Qtr of 2004 was HK$ million 172439
Net change in Other investment: Liabilities for the 3rd Qtr of 2004 was HK$ million -23331
Net change in Other investment: Liabilities for the 4th Qtr of 2004 was HK$ million 57124
Net change in Other investment: Liabilities for the 1st Qtr of 2005 was HK$ million -188325
Net change in Other investment: Liabilities for the 2nd Qtr of 2005 was HK$ million 40041
Net change in Other investment: Liabilities for the 3rd Qtr of 2005 was HK$ million 3655
Net change in Other investment: Liabilities for the 4th Qtr of 2005 was HK$ million 186045
                                                Trade credits for the year of 2004 was HK$ million 11324
Trade credits for the year of 2005 was HK$ million 12491
Trade credits for the 1st Qtr of 2004 was HK$ million -2252
Other investment : Liabilities :
Other investment : Liabilities
Other investment: Liabilities
                                                Trade credits for the 2nd Qtr of 2004 was HK$ million 4932 Trade credits for the 3rd Qtr of 2004 was HK$ million 4979
Other investment: Liabilities
Other investment: Liabilities
Other investment : Liabilities
                                                Trade credits for the 4th Qtr of 2004 was HK$ million 3665
                                                Trade credits for the 1st Qtr of 2005 was HK$ million -3976
Trade credits for the 2nd Qtr of 2005 was HK$ million 5646
Trade credits for the 3rd Qtr of 2005 was HK$ million 11450
Trade credits for the 4th Qtr of 2005 was HK$ million -629
Other investment:
                           Liabilities
Other investment: Liabilities
Other investment : Liabilities Other investment : Liabilities
                                                 Loans for the year of 2004 was HK$ million 963
Other investment : Liabilities :
                                                 Loans for the year of 2005 was HK$ million 32977
Other investment: Liabilities
                                                Loans for the 1st Qtr of 2004 was HK$ million 12586
Loans for the 2nd Qtr of 2004 was HK$ million -16393
Other investment: Liabilities
Other investment
                         : Liabilities
                                                 Loans for the 3rd Qtr of 2004 was HK$ million 2593
Other investment : Liabilities
                                                 Loans for the 4th Qtr of 2004 was HK$ million 2178
Other investment : Liabilities
                                                 Loans for the 1st Qtr of 2005 was HK$ million -18598
Other investment : Liabilities
                                              : Loans for the 2nd Qtr of 2005 was HK$ million 6916
: Loans for the 3rd Qtr of 2005 was HK$ million -14905
Other investment : Liabilities Other investment : Liabilities
Other investment: Liabilities: Loans for the 4th Qtr of 2005 was HK$ million 59563
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Other investment : Liabilities : Loans
                                             Bank sector for the year of 2004 was HK$ million 11499
                                             Bank sector for the year of 2005 was HK$ million -7140
      investment
                    Liabilities
                                    Loans
                                                                   1st Qtr of 2004 was HK$ million -1251
Other investment
                    Liabilities
                                             Bank sector for the
                                    Loans
                                             Bank sector for the 2nd Qtr of 2004 was HK$ million 3962
Other investment
                    Liabilities
                                    Loans
                                             Bank sector for the 3rd Qtr of 2004 was HK$ million 113
Other investment
                    Liabilities
                                    Loans
Other investment:
                    Liabilities
                                             Bank sector for the 4th Qtr of 2004 was HK$ million 8674
                                    Loans
                                             Bank sector for the 1st Qtr of 2005 was HK$ million -19591
Other investment
                    Liabilities
                                    Loans
                                             Bank sector for the 2nd Qtr of 2005 was HK$ million 3949
Other investment
                    Liabilities
                                    Loans
                                             Bank sector for the 3rd Qtr of 2005 was HK$ million -8598
Other investment:
                    Liabilities
                                    Loans
                                             Bank sector for the 4th Qtr of 2005 was HK$ million 17100
Other investment
                   : Liabilities
                                    Loans
Other investment:
                    Liabilities
                                    Loans
                                             Other sectors for the year of 2004 was HK$ million -10535
                                             Other sectors for the year of 2005 was HK$ million 40117
Other investment:
                    Liabilities
                                    Loans
                                             Other sectors for the 1st Qtr of 2004 was HK$ million 13837
Other sectors for the 2nd Qtr of 2004 was HK$ million -20356
Other investment
                    Liabilities
                                    Loans
Other investment
                    Liabilities
                                    Loans
                    Liabilities
                                             Other sectors for the 3rd Qtr of 2004 was HK$ million 2480
Other investment
                                    Loans
Other investment
                    Liabilities
                                    Loans
                                             Other sectors for the 4th Qtr of 2004 was HK$ million -6496
                                             Other sectors for the 1st Qtr of 2005 was HK$ million 993
Other investment
                    Liabilities
                                    Loans
                                           : Other sectors for the 2nd Qtr of 2005 was HK$ million 2967
: Other sectors for the 3rd Qtr of 2005 was HK$ million -6307
Other investment:
                    Liabilities
                                    Loans
Other investment : Liabilities
                                    Loans
                                           : Other sectors for the 4th Qtr of 2005 was HK$ million 42464
Other investment: Liabilities
                                    Loans
Other investment: Liabilities: Currency and deposits for the year of 2004 was HK$ million 440283
                                    Currency and deposits for the year of 2005 was HK$ million -24295
Other investment : Liabilities
                                                                     1st Qtr of 2004 was HK$ million 228133
Other investment
                    Liabilities
                                    Currency and deposits for the
                                    Currency and deposits for the 2nd Qtr of 2004 was HK$ million 184716
Other investment
                    Liabilities
Other investment
                    Liabilities
                                    Currency and deposits for the 3rd Qtr of 2004 was HK$ million -24689
                                    Currency and deposits for the 4th Qtr of 2004 was HK$ million 52123
Other investment
                    Liabilities
Other investment:
                    Liabilities
                                    Currency and deposits for the 1st Qtr of 2005 was HK$ million -168913
                                    Currency and deposits for the 2nd Qtr of 2005 was HK$ million 18757
Other investment
                    Liabilities
                    Liabilities
                                    Currency and deposits for the 3rd Qtr of 2005 was HK$ million 6056
Other investment:
                                    Currency and deposits for the 4th Qtr of 2005 was HK$ million 119805
Other investment : Liabilities
Other investment: Liabilities: Currency and deposits: Bank sector for the year of 2004 was HK$ million 439672
                                                               Bank sector for the year of 2005 was HK$ million -24973
Other investment
                    Liabilities
                                    Currency and deposits:
                    Liabilities
                                                               Bank sector for the 1st Qtr of 2004 was HK$ million 227922
                                    Currency and deposits
Other investment
Other investment
                    Liabilities
                                    Currency and deposits
                                                               Bank sector for the 2nd Qtr of 2004 was HK$ million 184905
                                    Currency and deposits
                                                               Bank sector for the 3rd Qtr of 2004 was HK$ million -24922
Other investment
                    Liabilities
Other investment
                    Liabilities
                                    Currency and deposits:
                                                               Bank sector for the 4th Qtr of 2004 was HK$ million 51766
Other investment
                    Liabilities
                                    Currency and deposits
                                                               Bank sector for the 1st Qtr of 2005 was HK$ million -169141
Other investment:
                                    Currency and deposits:
                                                               Bank sector for the 2nd Qtr of 2005 was HK$ million 18318
                    Liabilities
                                    Currency and deposits: Bank sector for the 3rd Qtr of 2005 was HK$ million 5574 Currency and deposits: Bank sector for the 4th Qtr of 2005 was HK$ million 120276
Other investment:
                    Liabilities
Other investment : Liabilities
Other investment : Liabilities :
                                    Currency and deposits: Other sectors for the year of 2004 was HK$ million 611
Other investment:
                    Liabilities
                                    Currency and deposits:
                                                               Other sectors for the year of 2005 was HK$ million 678
                                                              Other sectors for the 1st Qtr of 2004 was HK$ million 211
Other sectors for the 2nd Qtr of 2004 was HK$ million -190
                    Liabilities
                                    Currency and deposits:
Other investment
                                    Currency and deposits:
                    Liabilities
Other investment
                                                              Other sectors for the 3rd Qtr of 2004 was HK$ million 233
Other investment
                    Liabilities
                                    Currency and deposits:
Other investment
                    Liabilities
                                    Currency and deposits
                                                               Other sectors for the 4th Qtr of 2004 was HK$ million 357
                                    Currency and deposits:
                                                               Other sectors for the 1st Qtr of 2005 was HK$ million 227
Other investment
                    Liabilities
                                    Currency and deposits : Currency and deposits :
                                                              Other sectors for the 2nd Qtr of 2005 was HK$ million 439 Other sectors for the 3rd Qtr of 2005 was HK$ million 482
Other investment : Other investment :
                    Liabilities
                    Liabilities
Other investment : Liabilities
                                    Currency and deposits: Other sectors for the 4th Qtr of 2005 was HK$ million -471
Other investment: Liabilities: Other liabilities for the year of 2004 was HK$ million -2391
                                    Other liabilities for the year of 2005 was HK$ million 20242
Other investment:
                    Liabilities
                                    Other liabilities for the 1st Qtr of 2004 was HK$ million 5482
                    Liabilities
Other investment
Other investment
                    Liabilities
                                    Other liabilities for the 2nd Qtr of 2004 was HK$ million -816
                                    Other liabilities for the 3rd Qtr of 2004 was HK$ million -6215
Other
                    Liabilities
      investment
                                    Other liabilities for the 4th Qtr of 2004 was HK$ million -842
Other investment
                    Liabilities
Other investment
                    Liabilities
                                    Other liabilities for the 1st Qtr of 2005 was HK$ million 3161
                                    Other liabilities for the 2nd Qtr of 2005 was HK$ million 8722 Other liabilities for the 3rd Qtr of 2005 was HK$ million 1053
                    Liabilities
Other investment
Other investment:
                    Liabilities
                                    Other liabilities for the 4th Qtr of 2005 was HK$ million 7306
Other investment: Liabilities
                                                          Bank sector for the year of 2004 was HK$ million -7548 Bank sector for the year of 2005 was HK$ million 6026
Other investment:
                    Liabilities :
                                    Other liabilities
Other investment:
                    Liabilities
                                    Other liabilities
                                                          Bank sector for the 1st Qtr of 2004 was HK$ million 3429
Bank sector for the 2nd Qtr of 2004 was HK$ million -2099
Bank sector for the 3rd Qtr of 2004 was HK$ million -4002
Other investment
                    Liabilities
                                    Other liabilities
                                    Other liabilities
0ther
      investment
                    Liabilities
Other investment
                    Liabilities
                                    Other liabilities
                    Liabilities
                                    Other liabilities
                                                          Bank sector for the 4th Qtr of 2004 was HK$ million -4876
Other investment
                                                          Bank sector for the 1st Qtr of 2005 was HK$ million 6024
Other investment
                    Liabilities
                                    Other liabilities
                                                          Bank sector for the 2nd Qtr of 2005 was HK$ million 10728 Bank sector for the 3rd Qtr of 2005 was HK$ million -7572
Other investment:
                    Liabilities
                                    Other liabilities
                                    Other liabilities
Other investment:
                    Liabilities
                                                          Bank sector for the 4th Qtr of 2005 was HK$ million -3153
Other investment : Liabilities
                                  : Other liabilities
Other investment: Liabilities: Other liabilities
                                                          Other sectors for the year of 2004 was HK$ million 5157
Other investment : Liabilities
                                    Other liabilities
                                                          Other sectors for the year of 2005 was HK$ million 14216
                                                          Other sectors for the 1st Qtr of 2004 was HK$ million 2052
Other investment:
                    Liabilities
                                    Other liabilities
                                                          Other sectors for the 2nd Qtr of 2004 was HK$ million 1283
Other investment: Liabilities
                                    Other liabilities
Other investment:
                    Liabilities
                                    Other liabilities
                                                          Other sectors for the 3rd Qtr of 2004 was HK$ million -2213
                                                          Other sectors for the 4th Qtr of 2004 was HK$ million 4034
Other sectors for the 1st Qtr of 2005 was HK$ million -2863
Other investment
                    Liabilities
                                    Other liabilities
Other investment : Liabilities
                                    Other liabilities
Other investment : Liabilities
                                  : Other liabilities
                                                          Other sectors for the 2nd Qtr of 2005 was HK$ million -2006
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Other investment: Liabilities: Other liabilities: Other sectors for the 3rd Qtr of 2005 was HK$ million 8625 Other investment: Liabilities: Other liabilities: Other sectors for the 4th Qtr of 2005 was HK$ million 10459

Net change in Reserve assets for the year of 2004 was HK$ million -25486

Net change in Reserve assets for the year of 2005 was HK$ million -10679

Net change in Reserve assets for the 1st Qtr of 2004 was HK$ million -35520

Net change in Reserve assets for the 2nd Qtr of 2004 was HK$ million 7969

Net change in Reserve assets for the 3rd Qtr of 2004 was HK$ million 20492

Net change in Reserve assets for the 4th Qtr of 2005 was HK$ million -18426

Net change in Reserve assets for the 2nd Qtr of 2005 was HK$ million 5500

Net change in Reserve assets for the 3rd Qtr of 2005 was HK$ million 5000

Net change in Reserve assets for the 4th Qtr of 2005 was HK$ million -2971

Net change in Reserve assets for the 4th Qtr of 2005 was HK$ million -10654
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Notes

(1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a

surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital

and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are

credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates on net change in reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation

changes (including price changes and exchange rate changes) and reclassifications are excluded.

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Table 4: Hong Kong's External Debt Statistics (position as at end of period)
General Government as at end of the year of 2004 was HK$ million 12490
General Government as at end of the year of 2005 was HK$ million 12325
General Government as at end of the 1st Qtr of 2004 was HK$ million 0 General Government as at end of the 2nd Qtr of 2004 was HK$ million 1210
General Government as at end of the 3rd Qtr of 2004 was HK$ million 12582
General Government as at end of the 4th Qtr of 2004 was HK$ million 12490 General Government as at end of the 1st Qtr of 2005 was HK$ million 12261 General Government as at end of the 2nd Qtr of 2005 was HK$ million 12457 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government As at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government As at end of the 3rd Qtr of 2
General Government as at end of the 4th Otr of 2005 was HK$ million 12325
General Government : Short-term as at end of the year of 2004 was HK$ million 149 General Government : Short-term as at end of the year of 2005 was HK$ million 0 General Government : Short-term as at end of the 1st Qtr of 2004 was HK$ million 0
General Government: Short-term as at end of the 2nd Qtr of 2004 was HK$ million 148
General Government: Short-term as at end of the 3rd Qtr of 2004 was HK$ million 148 General Government: Short-term as at end of the 4th Qtr of 2004 was HK$ million 149 General Government: Short-term as at end of the 1st Qtr of 2005 was HK$ million 148
General Government : Short-term as at end of the 2nd Qtr of 2005 was HK$ million 0
General Government : Short-term as at end of the 3rd Qtr of 2005 was HK$ million 0 General Government : Short-term as at end of the 4th Qtr of 2005 was HK$ million 0
General Government: Short-term: Money market instruments as at end of the year of 2004 was HK$ million 149
General Government: Short-term: Money market instruments as at end of the year of 2005 was HK$ million 0
General Government: Short-term: Money market instruments as at end of the 1st Qtr of 2004 was HK$ million
General Government: Short-term: Money market instruments as at end of the 2nd Qtr of 2004 was HK$ million
General Government: Short-term: Money market instruments as at end of the 3rd Qtr of 2004 was HK$ million
General Government : Short-term : Money market instruments as at end of the 4th Qtr of 2004 was HK$ million
General Government: Short-term: Money market instruments as at end of the 1st Qtr of 2005 was HK$ million
General Government: Short-term: Money market instruments as at end of the 2nd Qtr of 2005 was HK$ million
General Government: Short-term: Money market instruments as at end of the 3rd Qtr of 2005 was HK$ million
General Government: Short-term: Money market instruments as at end of the 4th Qtr of 2005 was HK$ million
General Government: Short-term: Loans as at end of the year of 2004 was HK$ million 0 General Government: Short-term: Loans as at end of the year of 2005 was HK$ million 0 General Government: Short-term: Loans as at end of the 1st Qtr of 2004 was HK$ million 0
General Government : Short-term : Loans as at end of the 2nd Qtr of 2004 was HK$ million 0
General Government: Short-term: Loans as at end of the 3rd Qtr of 2004 was HK$ million 0 General Government: Short-term: Loans as at end of the 4th Qtr of 2004 was HK$ million 0 General Government: Short-term: Loans as at end of the 1st Qtr of 2005 was HK$ million 0 General Government: Short-term: Loans as at end of the 2nd Qtr of 2005 was HK$ million 0
                                            Short-term: Loans as at end of the 3rd Qtr of 2005 was HK$ million 0
General Government :
General Government : Short-term : Loans as at end of the 4th Qtr of 2005 was HK$ million 0
                                           Short-term: Trade credits as at end of the year of 2004 was HK$ million 0 Short-term: Trade credits as at end of the year of 2005 was HK$ million 0
General Government :
General Government:
                                           Short-term: Trade credits as at end of the 1st Qtr of 2004 was HK$ million 0 Short-term: Trade credits as at end of the 2nd Qtr of 2004 was HK$ million 0 Short-term: Trade credits as at end of the 3rd Qtr of 2004 was HK$ million 0 Short-term: Trade credits as at end of the 4th Qtr of 2004 was HK$ million 0
General Government:
General Government
General Government
General Government:
General Government: Short-term: Trade credits as at end of the 1st Qtr of 2005 was HK$ million 0 General Government: Short-term: Trade credits as at end of the 2nd Qtr of 2005 was HK$ million 0 General Government: Short-term: Trade credits as at end of the 3rd Qtr of 2005 was HK$ million 0 General Government: Short-term: Trade credits as at end of the 3rd Qtr of 2005 was HK$ million 0 General Government: Short-term: Trade credits as at end of the 4th Qtr of 2005 was HK$ million 0
                                            Short-term : Other debt liabilities as at end of the year of 2004 was HK$ million 0 Short-term : Other debt liabilities as at end of the year of 2005 was HK$ million 0
General Government:
General Government :
                                           Short-term: Other debt liabilities as at end of the 1st Qtr of 2004 was HK$ million O Short-term: Other debt liabilities as at end of the 2nd Qtr of 2004 was HK$ million O
General Government
General Government:
General Government :
                                            Short-term: Other debt liabilities as at end of the 3rd Qtr of 2004 was HK$ million O
                                           Short-term: Other debt liabilities as at end of the 4th Qtr of 2004 was HK$ million 0 Short-term: Other debt liabilities as at end of the 1st Qtr of 2005 was HK$ million 0 Short-term: Other debt liabilities as at end of the 2nd Qtr of 2005 was HK$ million 0 Short-term: Other debt liabilities as at end of the 2nd Qtr of 2005 was HK$ million 0
General Government
General Government
General Government
                                           Short-term: Other debt liabilities as at end of the 3rd Otr of 2005 was HK$ million O
General Government :
General Government: Short-term: Other debt liabilities as at end of the 4th Qtr of 2005 was HK$ million 0
General Government: Long-term as at end of the year of 2004 was HK$ million 12341
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General Government: Long-term as at end of the year of 2005 was HK\$ million 12325

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General Government : Long-term as at end of the 1st Qtr of 2004 was HK$ million 0 General Government : Long-term as at end of the 2nd Qtr of 2004 was HK$ million 1062
General Government: Long-term as at end of the 3rd Qtr of 2004 was HK$ million 12435
General Government: Long-term as at end of the 4th Qtr of 2004 was HK$ million 12341
General Government: Long-term as at end of the 1st Qtr of 2005 was HK$ million 12113
General Government: Long-term as at end of the 2nd Qtr of 2005 was HK$ million 12457
General Government: Long-term as at end of the 3nd Qtr of 2005 was HK$ million 12260
General Government: Long-term as at end of the 3nd Qtr of 2005 was HK$ million 12260
General Government: Long-term as at end of the 4th Qtr of 2005 was HK$ million 12325
General Government : Long-term : Bonds and notes as at end of the year of 2004 was HK$ million 12341 General Government : Long-term : Bonds and notes as at end of the year of 2005 was HK$ million 12325
General Government : Long-term : Bonds and notes as at end of the 1st Qtr of 2004 was HK$ million 0
General Government: Long-term: Bonds and notes as at end of the 2nd Qtr of 2004 was HK$ million 1062 General Government: Long-term: Bonds and notes as at end of the 3rd Qtr of 2004 was HK$ million 12435 General Government: Long-term: Bonds and notes as at end of the 4th Qtr of 2004 was HK$ million 12341 General Government: Long-term: Bonds and notes as at end of the 1st Qtr of 2005 was HK$ million 12167
General Government: Long-term: Bonds and notes as at end of the 2nd Qtr of 2005 was HK$ million 12457 General Government: Long-term: Bonds and notes as at end of the 3rd Qtr of 2005 was HK$ million 12260 General Government: Long-term: Bonds and notes as at end of the 4th Qtr of 2005 was HK$ million 12325
General Government : Long-term : Loans as at end of the year of 2004 was HK$ million 0
General Government: Long-term: Loans as at end of the year of 2005 was HK$ million 0
General Government: Long-term: Loans as at end of the 1st Qtr of 2004 was HK$ million 0 General Government: Long-term: Loans as at end of the 2nd Qtr of 2004 was HK$ million 0 General Government: Long-term: Loans as at end of the 3rd Qtr of 2004 was HK$ million 0
General Government : Long-term : Loans as at end of the 4th Qtr of 2004 was HK$ million 0
General Government: Long-term: Loans as at end of the 1st Qtr of 2005 was HK$ million 0 General Government: Long-term: Loans as at end of the 2nd Qtr of 2005 was HK$ million 0 General Government: Long-term: Loans as at end of the 3rd Qtr of 2005 was HK$ million 0 General Government: Long-term: Loans as at end of the 3rd Qtr of 2005 was HK$ million 0
General Government : Long-term : Trade credits as at end of the year of 2004 was HK$ million 0 General Government : Long-term : Trade credits as at end of the year of 2005 was HK$ million 0
General Government: Long-term: Trade credits as at end of the 1st Qtr of 2004 was HK$ million 0
General Government : Long-term : Trade credits as at end of the 2nd Qtr of 2004 was HK$ million 0
General Government : Long-term : Trade credits as at end of the 3rd Qtr of 2004 was HK$ million 0 General Government : Long-term : Trade credits as at end of the 4th Qtr of 2004 was HK$ million 0
General Government : Long-term : Trade credits as at end of the 1st Qtr of 2005 was HK$ million 0
General Government: Long-term: Trade credits as at end of the 2nd Qtr of 2005 was HK$ million 0
General Government: Long-term: Trade credits as at end of the 3rd Qtr of 2005 was HK$ million 0 General Government: Long-term: Trade credits as at end of the 4th Qtr of 2005 was HK$ million 0
General Government : Long-term : Other debt liabilities as at end of the year of 2004 was HK$ million 0 General Government : Long-term : Other debt liabilities as at end of the year of 2005 was HK$ million 0
General Government: Long-term: Other debt liabilities as at end of the 1st Qtr of 2004 was HK$ million 0 General Government: Long-term: Other debt liabilities as at end of the 2nd Qtr of 2004 was HK$ million 0 General Government: Long-term: Other debt liabilities as at end of the 3rd Qtr of 2004 was HK$ million 0
General Government: Long-term: Other debt liabilities as at end of the 4th Qtr of 2004 was HK$ million 0 General Government: Long-term: Other debt liabilities as at end of the 1st Qtr of 2005 was HK$ million 0 General Government: Long-term: Other debt liabilities as at end of the 2nd Qtr of 2005 was HK$ million 0 General Government: Long-term: Other debt liabilities as at end of the 3rd Qtr of 2005 was HK$ million 0
General Government: Long-term: Other debt liabilities as at end of the 4th Qtr of 2005 was HK$ million 0
Monetary Authority as at end of the year of 2004 was HK$ million 258 Monetary Authority as at end of the year of 2005 was HK$ million 1564
Monetary Authority as at end of the 1st Qtr of 2004 was HK$ million 963
Monetary Authority as at end of the 2nd Qtr of 2004 was HK$ million 2351 Monetary Authority as at end of the 3rd Qtr of 2004 was HK$ million 3767 Monetary Authority as at end of the 4th Qtr of 2004 was HK$ million 258 Monetary Authority as at end of the 1st Qtr of 2005 was HK$ million 1480
Monetary Authority as at end of the 2nd Qtr of 2005 was HK$ million 6161 Monetary Authority as at end of the 3rd Qtr of 2005 was HK$ million 1799 Monetary Authority as at end of the 4th Qtr of 2005 was HK$ million 1564
Monetary Authority: Short-term as at end of the year of 2004 was HK$ million 160
Monetary Authority: Short-term as at end of the year of 2005 was HK$ million 1194
Monetary Authority: Short-term as at end of the 1st Qtr of 2004 was HK$ million 928
Monetary Authority: Short-term as at end of the 2nd Qtr of 2004 was HK$ million 2291
Monetary Authority: Short-term as at end of the 3rd Qtr of 2004 was HK$ million 3683
                                           Short-term as at end of the 4th Qtr of 2004 was HK$ million 160
Monetary Authority:
                                          Short-term as at end of the 1st Qtr of 2005 was HK$ million 1437 Short-term as at end of the 2nd Qtr of 2005 was HK$ million 5966 Short-term as at end of the 3rd Qtr of 2005 was HK$ million 1504
Monetary Authority
Monetary Authority
Monetary Authority: Short-term as at end of the 3rd Qtr of 2005 was HK$ million 1504 Monetary Authority: Short-term as at end of the 4th Qtr of 2005 was HK$ million 1194
Monetary Authority: Short-term: Money market instruments as at end of the year of 2004 was less than HK$
million 10
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Monetary Authority: Short-term: Money market instruments as at end of the year of 2005 was less than HK\$

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million 10
Monetary Authority: Short-term: Money market instruments as at end of the 1st Qtr of 2004 was less than
HK$ million 10
Monetary Authority: Short-term: Money market instruments as at end of the 2nd Qtr of 2004 was less than
HK$ million 10
Monetary Authority: Short-term: Money market instruments as at end of the 3rd Qtr of 2004 was less than
HK$ million 10
Monetary Authority: Short-term: Money market instruments as at end of the 4th Qtr of 2004 was less than
HK$ million 10
Monetary Authority: Short-term: Money market instruments as at end of the 1st Qtr of 2005 was less than
HK$ million 10
Monetary Authority: Short-term: Money market instruments as at end of the 2nd Otr of 2005 was less than
HK$ million 10
Monetary Authority: Short-term: Money market instruments as at end of the 3rd Otr of 2005 was less than
HK$ million 10
Monetary Authority: Short-term: Money market instruments as at end of the 4th Otr of 2005 was less than
HK$ million 10
Monetary Authority: Short-term: Loans as at end of the year of 2004 was HK$ million 0 Monetary Authority: Short-term: Loans as at end of the year of 2005 was HK$ million 1001
Monetary Authority: Short-term: Loans as at end of the 1st Qtr of 2004 was HK$ million 765
                                   Short-term: Loans as at end of the 2nd Qtr of 2004 was HK$ million 2138 Short-term: Loans as at end of the 3rd Qtr of 2004 was HK$ million 2138 Short-term: Loans as at end of the 3rd Qtr of 2004 was HK$ million 3541 Short-term: Loans as at end of the 4th Qtr of 2004 was HK$ million 0
Monetary Authority:
Monetary Authority
Monetary Authority:
                                   Short-term: Loans as at end of the 1st Qtr of 2005 was HK$ million 1266
Monetary Authority:
Monetary Authority: Short-term: Loans as at end of the 2nd Qtr of 2005 was HK$ million 5813 Monetary Authority: Short-term: Loans as at end of the 3rd Qtr of 2005 was HK$ million 1341 Monetary Authority: Short-term: Loans as at end of the 4th Qtr of 2005 was HK$ million 1001
Monetary Authority: Short-term: Currency and deposits as at end of the year of 2004 was HK$ million 0 Monetary Authority: Short-term: Currency and deposits as at end of the year of 2005 was HK$ million 0 Monetary Authority: Short-term: Currency and deposits as at end of the 1st Qtr of 2004 was HK$ million 0 Monetary Authority: Short-term: Currency and deposits as at end of the 2nd Qtr of 2004 was HK$ million 0
                                   Short-term: Currency and deposits as at end of the 3rd Qtr of 2004 was HK$ million 0
Monetary Authority:
Monetary Authority: Short-term: Currency and deposits as at end of the 3rd Qtr of 2004 was HK$ million 0 Monetary Authority: Short-term: Currency and deposits as at end of the 4th Qtr of 2004 was HK$ million 0 Monetary Authority: Short-term: Currency and deposits as at end of the 1st Qtr of 2005 was HK$ million 0 Monetary Authority: Short-term: Currency and deposits as at end of the 2nd Qtr of 2005 was HK$ million 0 Monetary Authority: Short-term: Currency and deposits as at end of the 3rd Qtr of 2005 was HK$ million 0 Monetary Authority: Short-term: Currency and deposits as at end of the 4th Qtr of 2005 was HK$ million 0
                                   Short-term: Other debt liabilities as at end of the year of 2004 was HK$ million 160 Short-term: Other debt liabilities as at end of the year of 2005 was HK$ million 193
Monetary Authority:
Monetary Authority:
Monetary Authority: Short-term: Other debt liabilities as at end of the 1st Qtr of 2004 was HK$ million
Monetary Authority: Short-term: Other debt liabilities as at end of the 2nd Qtr of 2004 was HK$ million
Monetary Authority: Short-term: Other debt liabilities as at end of the 3rd Qtr of 2004 was HK$ million
Monetary Authority: Short-term: Other debt liabilities as at end of the 4th Qtr of 2004 was HK$ million
Monetary Authority: Short-term: Other debt liabilities as at end of the 1st Otr of 2005 was HK$ million
Monetary Authority: Short-term: Other debt liabilities as at end of the 2nd Qtr of 2005 was HK$ million
Monetary Authority: Short-term: Other debt liabilities as at end of the 3rd Qtr of 2005 was HK$ million
Monetary Authority: Short-term: Other debt liabilities as at end of the 4th Qtr of 2005 was HK$ million
Monetary Authority: Long-term as at end of the year of 2004 was HK$ million 97
Monetary Authority: Long-term as at end of the year of 2005 was HK$ million 370
Monetary Authority: Long-term as at end of the 1st Qtr of 2004 was HK$ million 35 Monetary Authority: Long-term as at end of the 2nd Qtr of 2004 was HK$ million 59 Monetary Authority: Long-term as at end of the 3rd Qtr of 2004 was HK$ million 83
Monetary Authority: Long-term as at end of the 4th Qtr of 2004 was HK$ million 97
Monetary Authority: Long-term as at end of the 1st Qtr of 2005 was HK$ million 42 Monetary Authority: Long-term as at end of the 2nd Qtr of 2005 was HK$ million 195 Monetary Authority: Long-term as at end of the 3rd Qtr of 2005 was HK$ million 294 Monetary Authority: Long-term as at end of the 4th Qtr of 2005 was HK$ million 370
Monetary Authority: Long-term: Bonds and notes as at end of the year of 2004 was HK$ million 97 Monetary Authority: Long-term: Bonds and notes as at end of the year of 2005 was HK$ million 370 Monetary Authority: Long-term: Bonds and notes as at end of the 1st Qtr of 2004 was HK$ million 35 Monetary Authority: Long-term: Bonds and notes as at end of the 2nd Qtr of 2004 was HK$ million 59
Monetary Authority: Long-term: Bonds and notes as at end of the 3rd Qtr of 2004 was HK$ million 83 Monetary Authority: Long-term: Bonds and notes as at end of the 4th Qtr of 2004 was HK$ million 97 Monetary Authority: Long-term: Bonds and notes as at end of the 1st Qtr of 2005 was HK$ million 42 Monetary Authority: Long-term: Bonds and notes as at end of the 2nd Qtr of 2005 was HK$ million 195
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Monetary Authority : Long-term : Bonds and notes as at end of the 3rd Qtr of 2005 was HK$ million 294 Monetary Authority : Long-term : Bonds and notes as at end of the 4th Qtr of 2005 was HK$ million 370
Monetary Authority: Long-term: Loans as at end of the year of 2004 was HK$ million 0 Monetary Authority: Long-term: Loans as at end of the year of 2005 was HK$ million 0
                                    Long-term: Loans as at end of the 1st Qtr of 2004 was HK$ million 0
Monetary Authority
                                 : Long-term : Loans as at end of the 2nd Qtr of 2004 was HK$ million 0
Monetary Authority
                                 : Long-term : Loans as at end of the 3rd Qtr of 2004 was HK$ million 0
Monetary Authority
Monetary Authority: Long-term: Loans as at end of the 4th Qtr of 2004 was HK$ million 0 Monetary Authority: Long-term: Loans as at end of the 1st Qtr of 2005 was HK$ million 0 Monetary Authority: Long-term: Loans as at end of the 2nd Qtr of 2005 was HK$ million 0 Monetary Authority: Long-term: Loans as at end of the 3rd Qtr of 2005 was HK$ million 0
Monetary Authority: Long-term: Loans as at end of the 4th Qtr of 2005 was HK$ million 0
Monetary Authority: Long-term: Other debt liabilities as at end of the year of 2004 was HK$ million 0 Monetary Authority: Long-term: Other debt liabilities as at end of the year of 2005 was HK$ million 0
Monetary Authority: Long-term: Other debt liabilities as at end of the 1st Qtr of 2004 was HK$ million O
                                 : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2004 was HK$ million 0 : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2004 was HK$ million 0 : Long-term : Other debt liabilities as at end of the 4th Qtr of 2004 was HK$ million 0
Monetary Authority
Monetary Authority
Monetary Authority
Monetary Authority: Long-term: Other debt liabilities as at end of the 1st Otr of 2005 was HK$ million O
Monetary Authority: Long-term: Other debt liabilities as at end of the 2nd Qtr of 2005 was HK$ million 0 Monetary Authority: Long-term: Other debt liabilities as at end of the 3rd Qtr of 2005 was HK$ million 0 Monetary Authority: Long-term: Other debt liabilities as at end of the 4th Qtr of 2005 was HK$ million 0
Banks as at end of the year of 2004 was HK$ million 2358450
Banks as at end of the year of 2005 was HK$ million 2272025
Banks as at end of the 1st Qtr of 2004 was HK$ million 2131609
Banks as at end of the 2nd Qtr of 2004 was HK$ million 2310601
Banks as at end of the 3rd Qtr of 2004 was HK$ million 2287906
Banks as at end of the 4th Qtr of 2004 was HK$ million 2358450 Banks as at end of the 1st Qtr of 2005 was HK$ million 2137830 Banks as at end of the 2nd Qtr of 2005 was HK$ million 2163960
Banks as at end of the 3rd Qtr of 2005 was HK$ million 2150327
Banks as at end of the 4th Qtr of 2005 was HK$ million 2272025
              Short-term as at end of the year of 2004 was HK$ million 2313036
              Short-term as at end of the year of 2005 was HK$ million 2220674
Banks:
              Short-term as at end of the 1st Qtr of 2004 was HK$ million 2095877
              Short-term as at end of the 2nd Qtr of 2004 was HK$ million 2273704 Short-term as at end of the 3rd Qtr of 2004 was HK$ million 2273704 Short-term as at end of the 3rd Qtr of 2004 was HK$ million 2245475 Short-term as at end of the 4th Qtr of 2004 was HK$ million 2313036
Banks:
Banks
Banks:
Banks:
              Short-term as at end of the 1st Otr of 2005 was HK$ million 2093578
              Short-term as at end of the 2nd Qtr of 2005 was HK$ million 2113194 Short-term as at end of the 3rd Qtr of 2005 was HK$ million 2098983 Short-term as at end of the 4th Qtr of 2005 was HK$ million 2220674
Banks:
Banks
Banks
              Short-term: Money market instruments as at end of the year of 2004 was HK$ million 24230 Short-term: Money market instruments as at end of the year of 2005 was HK$ million 23068
Banks:
                                 : Money market instruments as at end of the 1st Qtr of 2004 was HK$ million 23793 : Money market instruments as at end of the 2nd Qtr of 2004 was HK$ million 20646
Banks
              Short-term
Banks
              Short-term
              Short-term: Money market instruments as at end of the 3rd Qtr of 2004 was HK$ million 22140
Banks:
                                    Money market instruments as at end of the 4th Qtr of 2004 was HK$ million 24230
Banks
              Short-term:
              Short-term: Money market instruments as at end of the 1st Qtr of 2005 was HK$ million 24232 Short-term: Money market instruments as at end of the 2nd Qtr of 2005 was HK$ million 25447 Short-term: Money market instruments as at end of the 3rd Qtr of 2005 was HK$ million 24642
Banks
Banks
Banks:
              Short-term: Money market instruments as at end of the 4th Qtr of 2005 was HK$ million 23068
Banks:
              Short-term: Loans as at end of the year of 2004 was HK$ million 37450 Short-term: Loans as at end of the year of 2005 was HK$ million 20070
Banks:
Banks .
              Short-term: Loans as at end of the 1st Qtr of 2004 was HK$ million 31997
Banks
             Short-term: Loans as at end of the 2nd Qtr of 2004 was HK$ million 34431 Short-term: Loans as at end of the 3rd Qtr of 2004 was HK$ million 31436 Short-term: Loans as at end of the 4th Qtr of 2004 was HK$ million 37450
Banks
Banks
Banks
Banks
              Short-term: Loans as at end of the 1st Otr of 2005 was HK$ million 10566
Banks: Short-term: Loans as at end of the 2nd Qtr of 2005 was HK$ million 12019 Banks: Short-term: Loans as at end of the 3rd Qtr of 2005 was HK$ million 6399 Banks: Short-term: Loans as at end of the 4th Qtr of 2005 was HK$ million 20070
              Short-term: Currency and deposits as at end of the year of 2004 was HK$ million 2244175
              Short-term: Currency and deposits as at end of the year of 2005 was HK$ million 2164589
Banks
                                 : Currency and deposits as at end of the 1st Qtr of 2004 was HK$ million 2023432 : Currency and deposits as at end of the 2nd Qtr of 2004 was HK$ million 2203220
Banks
              Short-term
Banks
              Short-term
              Short-term: Currency and deposits as at end of the 3rd Qtr of 2004 was HK$ million 2180500
Banks:
Banks: Short-term: Currency and deposits as at end of the 4th Qtr of 2004 was HK$ million 2244175
Banks: Short-term: Currency and deposits as at end of the 1st Qtr of 2005 was HK$ million 2045982
Banks: Short-term: Currency and deposits as at end of the 2nd Qtr of 2005 was HK$ million 2051618
Banks: Short-term: Currency and deposits as at end of the 3rd Qtr of 2005 was HK$ million 2051773
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Banks: Short-term: Currency and deposits as at end of the 4th Qtr of 2005 was HK$ million 2164589
Banks:
                Short-term: Other debt liabilities as at end of the year of 2004 was HK$ million 7181
                Short-term: Other debt liabilities as at end of the year of 2005 was HK$ million 12946
Short-term: Other debt liabilities as at end of the 1st Qtr of 2004 was HK$ million 16655
Short-term: Other debt liabilities as at end of the 2nd Qtr of 2004 was HK$ million 15407
Short-term: Other debt liabilities as at end of the 3rd Qtr of 2004 was HK$ million 11399
Banks:
Banks
Banks
Banks:
                Short-term: Other debt liabilities as at end of the 4th Qtr of 2004 was HK$ million 7181
Banks
                Short-term: Other debt liabilities as at end of the 1st Qtr of 2005 was HK$ million 12798 Short-term: Other debt liabilities as at end of the 2nd Qtr of 2005 was HK$ million 24110 Short-term: Other debt liabilities as at end of the 3rd Qtr of 2005 was HK$ million 16169 Short-term: Other debt liabilities as at end of the 4th Qtr of 2005 was HK$ million 12946
Banks
Banks
Banks
Banks
Banks : Long-term as at end of the year of 2004 was HK$ million 45414
Banks : Long-term as at end of the year of 2005 was HK$ million 51351
Banks : Long-term as at end of the 1st Qtr of 2004 was HK$ million 35732
Banks: Long-term as at end of the 2nd Qtr of 2004 was HK$ million 36897
Banks: Long-term as at end of the 3rd Qtr of 2004 was HK$ million 42431
Banks: Long-term as at end of the 4th Qtr of 2004 was HK$ million 45414
Banks: Long-term as at end of the 1st Qtr of 2005 was HK$ million 44252
Banks: Long-term as at end of the 2nd Qtr of 2005 was HK$ million 50767
Banks: Long-term as at end of the 3rd Qtr of 2005 was HK$ million 51344 Banks: Long-term as at end of the 4th Qtr of 2005 was HK$ million 51351
Banks: Long-term: Bonds and notes as at end of the year of 2004 was HK$ million 29290
Banks: Long-term: Bonds and notes as at end of the year of 2005 was HK$ million 31171
Banks: Long-term: Bonds and notes as at end of the 1st Qtr of 2004 was HK$ million 21152
Banks: Long-term: Bonds and notes as at end of the 2nd Qtr of 2004 was HK$ million 22439
Banks: Long-term: Bonds and notes as at end of the 3rd Qtr of 2004 was HK$ million 27274
Banks: Long-term: Bonds and notes as at end of the 4th Qtr of 2004 was HK$ million 29290
Banks: Long-term: Bonds and notes as at end of the 1st Qtr of 2005 was HK$ million 28483 Banks: Long-term: Bonds and notes as at end of the 2nd Qtr of 2005 was HK$ million 30849 Banks: Long-term: Bonds and notes as at end of the 3rd Qtr of 2005 was HK$ million 33806
Banks: Long-term: Bonds and notes as at end of the 4th Qtr of 2005 was HK$ million 31171
Banks: Long-term: Loans as at end of the year of 2004 was HK$ million 12203
Banks: Long-term: Loans as at end of the year of 2005 was HK$ million 16274
Banks: Long-term: Loans as at end of the 1st Qtr of 2004 was HK$ million 9837
Banks: Long-term: Loans as at end of the 2nd Qtr of 2004 was HK$ million 10632
Banks: Long-term: Loans as at end of the 2nd Qtr of 2004 was HK$ million 11216
Banks: Long-term: Loans as at end of the 4th Qtr of 2004 was HK$ million 12203
Banks: Long-term: Loans as at end of the 1st Qtr of 2005 was HK$ million 11773
Banks: Long-term: Loans as at end of the 2nd Qtr of 2005 was HK$ million 16019
Banks: Long-term: Loans as at end of the 3rd Qtr of 2005 was HK$ million 13610
Banks: Long-term: Loans as at end of the 4th Qtr of 2005 was HK$ million 16274
Banks: Long-term: Other debt liabilities as at end of the year of 2004 was HK$ million 3921
Banks : Long-term : Other debt liabilities as at end of the year of 2005 was HK$ million 3906
Banks: Long-term: Other debt liabilities as at end of the 1st Qtr of 2004 was HK$ million 4743
Banks: Long-term: Other debt liabilities as at end of the 2nd Qtr of 2004 was HK$ million 3826
Banks: Long-term: Other debt liabilities as at end of the 3rd Qtr of 2004 was HK$ million 3841
Banks: Long-term: Other debt liabilities as at end of the 4th Qtr of 2004 was HK$ million 3921
Banks: Long-term: Other debt liabilities as at end of the 1st Qtr of 2005 was HK$ million 3996
Banks: Long-term: Other debt liabilities as at end of the 2nd Qtr of 2005 was HK$ million 3898
Banks: Long-term: Other debt liabilities as at end of the 3rd Qtr of 2005 was HK$ million 3928
Banks: Long-term: Other debt liabilities as at end of the 4th Otr of 2005 was HK$ million 3906
Other Sectors as at end of the year of 2004 was HK$ million 224817 Other Sectors as at end of the year of 2005 was HK$ million 328455 Other Sectors as at end of the 1st Qtr of 2004 was HK$ million 240160
Other Sectors as at end of the 2nd Qtr of 2004 was HK$ million 219964 Other Sectors as at end of the 3rd Qtr of 2004 was HK$ million 222969 Other Sectors as at end of the 4th Qtr of 2004 was HK$ million 224817 Other Sectors as at end of the 1st Qtr of 2005 was HK$ million 238227
Other Sectors as at end of the 2nd Otr of 2005 was HK$ million 269356
Other Sectors as at end of the 3rd Qtr of 2005 was HK$ million 290200 Other Sectors as at end of the 4th Qtr of 2005 was HK$ million 328455
Other Sectors: Short-term as at end of the year of 2004 was HK$ million 84664
Other Sectors:
                                 Short-term as at end of the year of 2005 was HK$ million 117296
                                Short-term as at end of the 1st Qtr of 2004 was HK$ million 73189
Short-term as at end of the 2nd Qtr of 2004 was HK$ million 77233
Short-term as at end of the 3rd Qtr of 2004 was HK$ million 79305
Other Sectors:
Other Sectors:
Other Sectors:
Other Sectors: Short-term as at end of the 4th Qtr of 2004 was HK$ million 84664
Other Sectors : Short-term as at end of the 1st Qtr of 2005 was HK$ million 91928 Other Sectors : Short-term as at end of the 2nd Qtr of 2005 was HK$ million 97799 Other Sectors : Short-term as at end of the 3rd Qtr of 2005 was HK$ million 111038 Other Sectors : Short-term as at end of the 4th Qtr of 2005 was HK$ million 117296
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Other Sectors : Short-term : Money market instruments as at end of the year of 2004 was HK$ million 1753
 Other Sectors:
                                             Short-term: Money market instruments as at end of the year of 2005 was HK$ million 1905
                                             Short-term: Money market instruments as at end of the 1st Qtr of 2004 was HK$ million 2077 Short-term: Money market instruments as at end of the 2nd Qtr of 2004 was HK$ million 1968 Short-term: Money market instruments as at end of the 3rd Qtr of 2004 was HK$ million 1855 Short-term: Money market instruments as at end of the 4th Qtr of 2004 was HK$ million 1753
 Other Sectors:
 Other Sectors: Other Sectors:
 Other Sectors:
Other Sectors : Short-term : Money market instruments as at end of the 1st Qtr of 2005 was HK$ million 1529 Other Sectors : Short-term : Money market instruments as at end of the 2nd Qtr of 2005 was HK$ million 1644 Other Sectors : Short-term : Money market instruments as at end of the 3rd Qtr of 2005 was HK$ million 713 Other Sectors : Short-term : Money market instruments as at end of the 4th Qtr of 2005 was HK$ million 1905
                                             Short-term: Loans as at end of the year of 2004 was HK$ million 22599 Short-term: Loans as at end of the year of 2005 was HK$ million 33844 Short-term: Loans as at end of the 1st Qtr of 2004 was HK$ million 24297 Short-term: Loans as at end of the 2nd Qtr of 2004 was HK$ million 23504
 Other Sectors:
 Other Sectors:
 Other Sectors
 Other Sectors:
                                            Short-term: Loans as at end of the 3rd Qtr of 2004 was HK$ million 21413
Short-term: Loans as at end of the 4th Qtr of 2004 was HK$ million 22599
Short-term: Loans as at end of the 1st Qtr of 2005 was HK$ million 23127
Short-term: Loans as at end of the 2nd Qtr of 2005 was HK$ million 28297
Short-term: Loans as at end of the 3rd Qtr of 2005 was HK$ million 29186
 Other Sectors:
 Other Sectors:
 Other Sectors:
 Other Sectors:
 Other Sectors:
 Other Sectors: Short-term: Loans as at end of the 4th Qtr of 2005 was HK$ million 33844
                                             Short-term: Currency and deposits as at end of the year of 2004 was HK$ million 1254 Short-term: Currency and deposits as at end of the year of 2005 was HK$ million 1696
 Other Sectors:
 Other Sectors:
Other Sectors: Short-term: Currency and deposits as at end of the year of 2005 was HK$ million 1696 Other Sectors: Short-term: Currency and deposits as at end of the 1st Qtr of 2004 was HK$ million 887 Other Sectors: Short-term: Currency and deposits as at end of the 2nd Qtr of 2004 was HK$ million 664 Other Sectors: Short-term: Currency and deposits as at end of the 3rd Qtr of 2004 was HK$ million 897 Other Sectors: Short-term: Currency and deposits as at end of the 4th Qtr of 2004 was HK$ million 1254 Other Sectors: Short-term: Currency and deposits as at end of the 1st Qtr of 2005 was HK$ million 1105 Other Sectors: Short-term: Currency and deposits as at end of the 2nd Qtr of 2005 was HK$ million 1641 Other Sectors: Short-term: Currency and deposits as at end of the 3rd Qtr of 2005 was HK$ million 2222 Other Sectors: Short-term: Currency and deposits as at end of the 4th Qtr of 2005 was HK$ million 1696
                                             Short-term: Trade credits as at end of the year of 2004 was HK$ million 45033 Short-term: Trade credits as at end of the year of 2005 was HK$ million 55964 Short-term: Trade credits as at end of the 1st Qtr of 2004 was HK$ million 30317 Short-term: Trade credits as at end of the 2nd Qtr of 2004 was HK$ million 35465
 Other Sectors:
 Other Sectors:
 Other Sectors
 Other Sectors:
                                             Short-term: Trade credits as at end of the 3rd Qtr of 2004 was HK$ million 41518
 Other Sectors:
                                             Short-term: Trade credits as at end of the 4th Qtr of 2004 was HK$ million 45033 Short-term: Trade credits as at end of the 1st Qtr of 2005 was HK$ million 46406 Short-term: Trade credits as at end of the 2nd Qtr of 2005 was HK$ million 45701
 Other Sectors:
 Other Sectors:
 Other Sectors:
 Other Sectors : Short-term : Trade credits as at end of the 3rd Qtr of 2005 was HK$ million 55838 Other Sectors : Short-term : Trade credits as at end of the 4th Qtr of 2005 was HK$ million 55964
 Other Sectors : Short-term : Other debt liabilities as at end of the year of 2004 was HK$ million 14026 Other Sectors : Short-term : Other debt liabilities as at end of the year of 2005 was HK$ million 23886
Other Sectors: Short-term: Other debt liabilities as at end of the 1st Qtr of 2004 was HK$ million 15611 Other Sectors: Short-term: Other debt liabilities as at end of the 2nd Qtr of 2004 was HK$ million 15632 Other Sectors: Short-term: Other debt liabilities as at end of the 3rd Qtr of 2004 was HK$ million 13622 Other Sectors: Short-term: Other debt liabilities as at end of the 4th Qtr of 2004 was HK$ million 14026
Other Sectors : Short-term : Other debt liabilities as at end of the 1st Qtr of 2005 was HK$ million 19760 Other Sectors : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2005 was HK$ million 20516 Other Sectors : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2005 was HK$ million 23078 Other Sectors : Short-term : Other debt liabilities as at end of the 4th Qtr of 2005 was HK$ million 23886
 Other Sectors : Long-term as at end of the year of 2004 was HK$ million 140153 Other Sectors : Long-term as at end of the year of 2005 was HK$ million 211160
 Other Sectors: Long-term as at end of the 1st Qtr of 2004 was HK$ million 166971 Other Sectors: Long-term as at end of the 2nd Qtr of 2004 was HK$ million 142731
Other Sectors: Long-term as at end of the 2nd Qtr of 2004 was HK$ million 142/31 Other Sectors: Long-term as at end of the 3rd Qtr of 2004 was HK$ million 143664 Other Sectors: Long-term as at end of the 4th Qtr of 2004 was HK$ million 140153 Other Sectors: Long-term as at end of the 1st Qtr of 2005 was HK$ million 146299 Other Sectors: Long-term as at end of the 2nd Qtr of 2005 was HK$ million 171557 Other Sectors: Long-term as at end of the 3rd Qtr of 2005 was HK$ million 179162 Other Sectors: Long-term as at end of the 4th Qtr of 2005 was HK$ million 211160
 Other Sectors : Long-term : Bonds and notes as at end of the year of 2004 was HK$ million 24314 Other Sectors : Long-term : Bonds and notes as at end of the year of 2005 was HK$ million 10865
Other Sectors: Long-term: Bonds and notes as at end of the 1st Qtr of 2004 was HK$ million 31648 Other Sectors: Long-term: Bonds and notes as at end of the 2nd Qtr of 2004 was HK$ million 29297 Other Sectors: Long-term: Bonds and notes as at end of the 3rd Qtr of 2004 was HK$ million 28186 Other Sectors: Long-term: Bonds and notes as at end of the 4th Qtr of 2004 was HK$ million 24314
 Other Sectors: Long-term: Bonds and notes as at end of the 1st Qtr of 2005 was HK$ million 24346
Other Sectors: Long-term: Bonds and notes as at end of the 2nd Qtr of 2005 was HK$ million 18781 Other Sectors: Long-term: Bonds and notes as at end of the 3rd Qtr of 2005 was HK$ million 21889 Other Sectors: Long-term: Bonds and notes as at end of the 4th Qtr of 2005 was HK$ million 10865
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Other Sectors : Long-term : Loans as at end of the year of 2004 was HK$ million 89320 Other Sectors : Long-term : Loans as at end of the year of 2005 was HK$ million 155256
Other Sectors : Long-term : Loans as at end of the 1st Qtr of 2004 was HK$ million 111911
Other Sectors: Long-term: Loans as at end of the 2nd Qtr of 2004 was HK$ million 89949 Other Sectors: Long-term: Loans as at end of the 3rd Qtr of 2004 was HK$ million 92845 Other Sectors: Long-term: Loans as at end of the 4th Qtr of 2004 was HK$ million 89320
Other Sectors: Long-term: Loans as at end of the 1st Qtr of 2005 was HK$ million 95541
Other Sectors : Long-term : Loans as at end of the 2nd Otr of 2005 was HK$ million 118246 Other Sectors : Long-term : Loans as at end of the 3rd Otr of 2005 was HK$ million 117794 Other Sectors : Long-term : Loans as at end of the 4th Otr of 2005 was HK$ million 155256
Other Sectors: Long-term: Trade credits as at end of the year of 2004 was HK$ million 1257
Other Sectors: Long-term: Trade credits as at end of the year of 2005 was HK$ million 2008
Other Sectors: Long-term: Trade credits as at end of the 1st Qtr of 2004 was HK$ million 1019
Other Sectors: Long-term: Trade credits as at end of the 2nd Qtr of 2004 was HK$ million 953
Other Sectors: Long-term: Trade credits as at end of the 3nd Qtr of 2004 was HK$ million 1049
Other Sectors: Long-term: Trade credits as at end of the 4th Qtr of 2004 was HK$ million 1257
Other Sectors: Long-term: Trade credits as at end of the 1st Qtr of 2005 was HK$ million 912
Other Sectors: Long-term: Trade credits as at end of the 2nd Qtr of 2005 was HK$ million 3937
Other Sectors: Long-term: Trade credits as at end of the 3rd Qtr of 2005 was HK$ million 4370
Other Sectors: Long-term: Trade credits as at end of the 4th Qtr of 2005 was HK$ million 2008
Other Sectors : Long-term : Other debt liabilities as at end of the year of 2004 was HK$ million 25262 Other Sectors : Long-term : Other debt liabilities as at end of the year of 2005 was HK$ million 43030
Other Sectors: Long-term: Other debt liabilities as at end of the 1st Qtr of 2004 was HK$ million 22394
Other Sectors : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2004 was HK$ million 22532
Other Sectors : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2004 was HK$ million 21584 Other Sectors : Long-term : Other debt liabilities as at end of the 4th Qtr of 2004 was HK$ million 25262
Other Sectors: Long-term: Other debt liabilities as at end of the 1st Qtr of 2005 was HK$ million 25499
Other Sectors: Long-term: Other debt liabilities as at end of the 2nd Qtr of 2005 was HK$ million 30593
Other Sectors : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2005 was HK$ million 35108 Other Sectors : Long-term : Other debt liabilities as at end of the 4th Qtr of 2005 was HK$ million 43030
Direct Investment: Inter-company lending as at end of the year of 2004 was HK$ million 747746
Direct Investment: Inter-company lending as at end of the year of 2005 was HK$ million 849151
Direct Investment: Inter-company lending as at end of the 1st Qtr of 2004 was HK$ million 683763 Direct Investment: Inter-company lending as at end of the 2nd Qtr of 2004 was HK$ million 714141 Direct Investment: Inter-company lending as at end of the 3rd Qtr of 2004 was HK$ million 746516
Direct Investment: Inter-company lending as at end of the 4th Otr of 2004 was HK$ million 747746
Direct Investment: Inter-company lending as at end of the 1st Qtr of 2005 was HK$ million 802877
Direct Investment: Inter-company lending as at end of the 2nd Qtr of 2005 was HK$ million 785446 Direct Investment: Inter-company lending as at end of the 3rd Qtr of 2005 was HK$ million 819375
Direct Investment: Inter-company lending as at end of the 4th Qtr of 2005 was HK$ million 849151
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the year of 2004 was HK$ million 162738
Direct Investment: Inter-company lending: Debt liabilities to affiliated enterprises as at end of the year
of 2005 was HK$ million 200893
Direct Investment: Inter-company lending: Debt liabilities to affiliated enterprises as at end of the 1st Qtr of 2004 was HK$ million 164615
Direct Investment: Inter-company lending: Debt liabilities to affiliated enterprises as at end of the 2nd
Qtr of 2004 was HK$ million 174206
Direct Investment: Inter-company lending: Debt liabilities to affiliated enterprises as at end of the 3rd Qtr of 2004 was HK$ million 172519
Direct Investment: Inter-company lending: Debt liabilities to affiliated enterprises as at end of the 4th
Qtr of 2004 was HK$ million 162738
Direct Investment: Inter-company lending: Debt liabilities to affiliated enterprises as at end of the 1st Qtr of 2005 was HK$ million 163924
Direct Investment: Inter-company lending: Debt liabilities to affiliated enterprises as at end of the 2nd Qtr of 2005 was HK$ million 151936
Direct Investment: Inter-company lending: Debt liabilities to affiliated enterprises as at end of the 3rd
Qtr of 2005 was HK$ million 184802
Direct Investment: Inter-company lending: Debt liabilities to affiliated enterprises as at end of the 4th Qtr of 2005 was HK$ million 200893
Direct Investment: Inter-company lending: Debt liabilities to direct investors as at end of the year of
2004 was HK$ million 585008
Direct Investment: Inter-company lending: Debt liabilities to direct investors as at end of the year of
2005 was HK$ million 648258
Direct Investment: Inter-company lending: Debt liabilities to direct investors as at end of the 1st Qtr of
2004 was HK$ million 519148
Direct Investment: Inter-company lending: Debt liabilities to direct investors as at end of the 2nd Qtr of
2004 was HK$ million 539934
Direct Investment: Inter-company lending: Debt liabilities to direct investors as at end of the 3rd Qtr of
2004 was HK$ million 573997
Direct Investment: Inter-company lending: Debt liabilities to direct investors as at end of the 4th Qtr of
2004 was HK$ million 585008
Direct Investment: Inter-company lending: Debt liabilities to direct investors as at end of the 1st Qtr of
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2005 was HK\$ million 638953

Direct Investment: Inter-company lending: Debt liabilities to direct investors as at end of the 2nd Qtr of

2005 was HK\$ million 633510

Direct Investment: Inter-company lending: Debt liabilities to direct investors as at end of the 3rd Qtr of 2005 was HK\$ million 634573

Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 4th Qtr of 2005 was HK\$ million 648258

Gross External Debt as at end of the year of 2004 was HK\$ million 3343760 Gross External Debt as at end of the year of 2005 was HK\$ million 3463521 Gross External Debt as at end of the 1st Qtr of 2004 was HK\$ million 3056494 Gross External Debt as at end of the 2nd Qtr of 2004 was HK\$ million 3248266 Gross External Debt as at end of the 3rd Qtr of 2004 was HK\$ million 3273741 Gross External Debt as at end of the 4th Qtr of 2004 was HK\$ million 3343760 Gross External Debt as at end of the 1st Qtr of 2005 was HK\$ million 3192676 Gross External Debt as at end of the 2nd Qtr of 2005 was HK\$ million 3237380 Gross External Debt as at end of the 3rd Qtr of 2005 was HK\$ million 3273960 Gross External Debt as at end of the 4th Qtr of 2005 was HK\$ million 3463521