

Table 1 : Hong Kong's Balance of Payments Account

Current Account Balance for the year of 2004 was HK\$ million	122491
Current Account Balance for the year of 2005 was HK\$ million	153200
Current Account Balance for the 1st Qtr of 2004 was HK\$ million	9116
Current Account Balance for the 2nd Qtr of 2004 was HK\$ million	4504
Current Account Balance for the 3rd Qtr of 2004 was HK\$ million	50895
Current Account Balance for the 4th Qtr of 2004 was HK\$ million	57976
Current Account Balance for the 1st Qtr of 2005 was HK\$ million	32487
Current Account Balance for the 2nd Qtr of 2005 was HK\$ million	31198
Current Account Balance for the 3rd Qtr of 2005 was HK\$ million	42905
Current Account Balance for the 4th Qtr of 2005 was HK\$ million	46611
Balance on Goods for the year of 2004 was HK\$ million	-72514
Balance on Goods for the year of 2005 was HK\$ million	-59347
Balance on Goods for the 1st Qtr of 2004 was HK\$ million	-32814
Balance on Goods for the 2nd Qtr of 2004 was HK\$ million	-29432
Balance on Goods for the 3rd Qtr of 2004 was HK\$ million	-8511
Balance on Goods for the 4th Qtr of 2004 was HK\$ million	-1757
Balance on Goods for the 1st Qtr of 2005 was HK\$ million	-19677
Balance on Goods for the 2nd Qtr of 2005 was HK\$ million	-19646
Balance on Goods for the 3rd Qtr of 2005 was HK\$ million	-6941
Balance on Goods for the 4th Qtr of 2005 was HK\$ million	-13083
Balance on Services for the year of 2004 was HK\$ million	187056
Balance on Services for the year of 2005 was HK\$ million	227131
Balance on Services for the 1st Qtr of 2004 was HK\$ million	43118
Balance on Services for the 2nd Qtr of 2004 was HK\$ million	39814
Balance on Services for the 3rd Qtr of 2004 was HK\$ million	49385
Balance on Services for the 4th Qtr of 2004 was HK\$ million	54739
Balance on Services for the 1st Qtr of 2005 was HK\$ million	49645
Balance on Services for the 2nd Qtr of 2005 was HK\$ million	50002
Balance on Services for the 3rd Qtr of 2005 was HK\$ million	60199
Balance on Services for the 4th Qtr of 2005 was HK\$ million	67285
Net Factor income flow for the year of 2004 was HK\$ million	23410
Net Factor income flow for the year of 2005 was HK\$ million	2463
Net Factor income flow for the 1st Qtr of 2004 was HK\$ million	2561
Net Factor income flow for the 2nd Qtr of 2004 was HK\$ million	-2374
Net Factor income flow for the 3rd Qtr of 2004 was HK\$ million	14054
Net Factor income flow for the 4th Qtr of 2004 was HK\$ million	9169
Net Factor income flow for the 1st Qtr of 2005 was HK\$ million	6999
Net Factor income flow for the 2nd Qtr of 2005 was HK\$ million	4763
Net Factor income flow for the 3rd Qtr of 2005 was HK\$ million	-6085
Net Factor income flow for the 4th Qtr of 2005 was HK\$ million	-3214
Net flow in Current transfers for the year of 2004 was HK\$ million	-15461
Net flow in Current transfers for the year of 2005 was HK\$ million	-17046
Net flow in Current transfers for the 1st Qtr of 2004 was HK\$ million	-3749
Net flow in Current transfers for the 2nd Qtr of 2004 was HK\$ million	-3504
Net flow in Current transfers for the 3rd Qtr of 2004 was HK\$ million	-4033
Net flow in Current transfers for the 4th Qtr of 2004 was HK\$ million	-4176
Net flow in Current transfers for the 1st Qtr of 2005 was HK\$ million	-4481
Net flow in Current transfers for the 2nd Qtr of 2005 was HK\$ million	-3921
Net flow in Current transfers for the 3rd Qtr of 2005 was HK\$ million	-4268
Net flow in Current transfers for the 4th Qtr of 2005 was HK\$ million	-4377
Capital and Financial Account Balance for the year of 2004 was HK\$ million	-184640
Capital and Financial Account Balance for the year of 2005 was HK\$ million	-160882
Capital and Financial Account Balance for the 1st Qtr of 2004 was HK\$ million	-23330
Capital and Financial Account Balance for the 2nd Qtr of 2004 was HK\$ million	-19745
Capital and Financial Account Balance for the 3rd Qtr of 2004 was HK\$ million	-66701
Capital and Financial Account Balance for the 4th Qtr of 2004 was HK\$ million	-74864
Capital and Financial Account Balance for the 1st Qtr of 2005 was HK\$ million	-54444
Capital and Financial Account Balance for the 2nd Qtr of 2005 was HK\$ million	-7427
Capital and Financial Account Balance for the 3rd Qtr of 2005 was HK\$ million	-48610
Capital and Financial Account Balance for the 4th Qtr of 2005 was HK\$ million	-50400
Net flow in Capital transfers for the year of 2004 was HK\$ million	-2561
Net flow in Capital transfers for the year of 2005 was HK\$ million	-5237
Net flow in Capital transfers for the 1st Qtr of 2004 was HK\$ million	-95
Net flow in Capital transfers for the 2nd Qtr of 2004 was HK\$ million	-122
Net flow in Capital transfers for the 3rd Qtr of 2004 was HK\$ million	-1479
Net flow in Capital transfers for the 4th Qtr of 2004 was HK\$ million	-865
Net flow in Capital transfers for the 1st Qtr of 2005 was HK\$ million	-2653
Net flow in Capital transfers for the 2nd Qtr of 2005 was HK\$ million	-1511
Net flow in Capital transfers for the 3rd Qtr of 2005 was HK\$ million	-683
Net flow in Capital transfers for the 4th Qtr of 2005 was HK\$ million	-390
Net change in Financial non-reserve assets for the year of 2004 was HK\$ million	-156594
Net change in Financial non-reserve assets for the year of 2005 was HK\$ million	-144966
Net change in Financial non-reserve assets for the 1st Qtr of 2004 was HK\$ million	12286
Net change in Financial non-reserve assets for the 2nd Qtr of 2004 was HK\$ million	-27592
Net change in Financial non-reserve assets for the 3rd Qtr of 2004 was HK\$ million	-85714
Net change in Financial non-reserve assets for the 4th Qtr of 2004 was HK\$ million	-55574

Net change in Financial non-reserve assets for the 1st Qtr of 2005 was HK\$ million -49238
Net change in Financial non-reserve assets for the 2nd Qtr of 2005 was HK\$ million -11415
Net change in Financial non-reserve assets for the 3rd Qtr of 2005 was HK\$ million -44956
Net change in Financial non-reserve assets for the 4th Qtr of 2005 was HK\$ million -39356

Net flow in Direct investment for the year of 2004 was HK\$ million -91038
Net flow in Direct investment for the year of 2005 was HK\$ million 25845
Net flow in Direct investment for the 1st Qtr of 2004 was HK\$ million -107308
Net flow in Direct investment for the 2nd Qtr of 2004 was HK\$ million 23843
Net flow in Direct investment for the 3rd Qtr of 2004 was HK\$ million -92924
Net flow in Direct investment for the 4th Qtr of 2004 was HK\$ million 85351
Net flow in Direct investment for the 1st Qtr of 2005 was HK\$ million 970
Net flow in Direct investment for the 2nd Qtr of 2005 was HK\$ million 3928
Net flow in Direct investment for the 3rd Qtr of 2005 was HK\$ million -30607
Net flow in Direct investment for the 4th Qtr of 2005 was HK\$ million 51554

Net flow in Portfolio investment for the year of 2004 was HK\$ million -306368
Net flow in Portfolio investment for the year of 2005 was HK\$ million -168100
Net flow in Portfolio investment for the 1st Qtr of 2004 was HK\$ million -167258
Net flow in Portfolio investment for the 2nd Qtr of 2004 was HK\$ million -130704
Net flow in Portfolio investment for the 3rd Qtr of 2004 was HK\$ million -62916
Net flow in Portfolio investment for the 4th Qtr of 2004 was HK\$ million 54510
Net flow in Portfolio investment for the 1st Qtr of 2005 was HK\$ million -70770
Net flow in Portfolio investment for the 2nd Qtr of 2005 was HK\$ million -91131
Net flow in Portfolio investment for the 3rd Qtr of 2005 was HK\$ million -19263
Net flow in Portfolio investment for the 4th Qtr of 2005 was HK\$ million 13063

Net flow in Financial derivatives for the year of 2004 was HK\$ million 44319
Net flow in Financial derivatives for the year of 2005 was HK\$ million 13754
Net flow in Financial derivatives for the 1st Qtr of 2004 was HK\$ million 12722
Net flow in Financial derivatives for the 2nd Qtr of 2004 was HK\$ million 8981
Net flow in Financial derivatives for the 3rd Qtr of 2004 was HK\$ million 5940
Net flow in Financial derivatives for the 4th Qtr of 2004 was HK\$ million 16676
Net flow in Financial derivatives for the 1st Qtr of 2005 was HK\$ million 4206
Net flow in Financial derivatives for the 2nd Qtr of 2005 was HK\$ million 5749
Net flow in Financial derivatives for the 3rd Qtr of 2005 was HK\$ million 952
Net flow in Financial derivatives for the 4th Qtr of 2005 was HK\$ million 2847

Net flow in Other investment for the year of 2004 was HK\$ million 196492
Net flow in Other investment for the year of 2005 was HK\$ million -16464
Net flow in Other investment for the 1st Qtr of 2004 was HK\$ million 274130
Net flow in Other investment for the 2nd Qtr of 2004 was HK\$ million 70287
Net flow in Other investment for the 3rd Qtr of 2004 was HK\$ million 64187
Net flow in Other investment for the 4th Qtr of 2004 was HK\$ million -212111
Net flow in Other investment for the 1st Qtr of 2005 was HK\$ million 16357
Net flow in Other investment for the 2nd Qtr of 2005 was HK\$ million 70038
Net flow in Other investment for the 3rd Qtr of 2005 was HK\$ million 3961
Net flow in Other investment for the 4th Qtr of 2005 was HK\$ million -106821

Net change in Reserve assets for the year of 2004 was HK\$ million -25486
Net change in Reserve assets for the year of 2005 was HK\$ million -10679
Net change in Reserve assets for the 1st Qtr of 2004 was HK\$ million -35520
Net change in Reserve assets for the 2nd Qtr of 2004 was HK\$ million 7969
Net change in Reserve assets for the 3rd Qtr of 2004 was HK\$ million 20492
Net change in Reserve assets for the 4th Qtr of 2004 was HK\$ million -18426
Net change in Reserve assets for the 1st Qtr of 2005 was HK\$ million -2554
Net change in Reserve assets for the 2nd Qtr of 2005 was HK\$ million 5500
Net change in Reserve assets for the 3rd Qtr of 2005 was HK\$ million -2971
Net change in Reserve assets for the 4th Qtr of 2005 was HK\$ million -10654

Net errors and omissions for the year of 2004 was HK\$ million 62149
Net errors and omissions for the year of 2005 was HK\$ million 7682
Net errors and omissions for the 1st Qtr of 2004 was HK\$ million 14213
Net errors and omissions for the 2nd Qtr of 2004 was HK\$ million 15241
Net errors and omissions for the 3rd Qtr of 2004 was HK\$ million 15806
Net errors and omissions for the 4th Qtr of 2004 was HK\$ million 16889
Net errors and omissions for the 1st Qtr of 2005 was HK\$ million 21958
Net errors and omissions for the 2nd Qtr of 2005 was HK\$ million -23771
Net errors and omissions for the 3rd Qtr of 2005 was HK\$ million 5706
Net errors and omissions for the 4th Qtr of 2005 was HK\$ million 3789

Overall Balance of Payments for the year of 2004 was HK\$ million 25486 (in surplus)
Overall Balance of Payments for the year of 2005 was HK\$ million 10679 (in surplus)
Overall Balance of Payments for the 1st Qtr of 2004 was HK\$ million 35520 (in surplus)
Overall Balance of Payments for the 2nd Qtr of 2004 was HK\$ million -7969 (in deficit)
Overall Balance of Payments for the 3rd Qtr of 2004 was HK\$ million -20492 (in deficit)
Overall Balance of Payments for the 4th Qtr of 2004 was HK\$ million 18426 (in surplus)
Overall Balance of Payments for the 1st Qtr of 2005 was HK\$ million 2554 (in surplus)
Overall Balance of Payments for the 2nd Qtr of 2005 was HK\$ million -5500 (in deficit)
Overall Balance of Payments for the 3rd Qtr of 2005 was HK\$ million 2971 (in surplus)
Overall Balance of Payments for the 4th Qtr of 2005 was HK\$ million 10654 (in surplus)

Notes :

(1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the

current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates on net change in reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

(3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may occur for various reasons, as the data are collected from many sources. Equality between the sums of credit entries and debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 : Hong Kong's Balance of Payments Sub-account Components: Current Account

Current Account Balance for the year of 2004 was HK\$ million 122491
 Current Account Balance for the year of 2005 was HK\$ million 153200
 Current Account Balance for the 1st Qtr of 2004 was HK\$ million 9116
 Current Account Balance for the 2nd Qtr of 2004 was HK\$ million 4504
 Current Account Balance for the 3rd Qtr of 2004 was HK\$ million 50895
 Current Account Balance for the 4th Qtr of 2004 was HK\$ million 57976
 Current Account Balance for the 1st Qtr of 2005 was HK\$ million 32487
 Current Account Balance for the 2nd Qtr of 2005 was HK\$ million 31198
 Current Account Balance for the 3rd Qtr of 2005 was HK\$ million 42905
 Current Account Balance for the 4th Qtr of 2005 was HK\$ million 46611

Current Account : Credit for the year of 2004 was HK\$ million 2866456
 Current Account : Credit for the year of 2005 was HK\$ million 3240397
 Current Account : Credit for the 1st Qtr of 2004 was HK\$ million 628275
 Current Account : Credit for the 2nd Qtr of 2004 was HK\$ million 692966
 Current Account : Credit for the 3rd Qtr of 2004 was HK\$ million 765558
 Current Account : Credit for the 4th Qtr of 2004 was HK\$ million 779656
 Current Account : Credit for the 1st Qtr of 2005 was HK\$ million 700579
 Current Account : Credit for the 2nd Qtr of 2005 was HK\$ million 799098
 Current Account : Credit for the 3rd Qtr of 2005 was HK\$ million 869199
 Current Account : Credit for the 4th Qtr of 2005 was HK\$ million 871520

Current Account : Debit for the year of 2004 was HK\$ million -2743965
 Current Account : Debit for the year of 2005 was HK\$ million -3087197
 Current Account : Debit for the 1st Qtr of 2004 was HK\$ million -619159
 Current Account : Debit for the 2nd Qtr of 2004 was HK\$ million -688462
 Current Account : Debit for the 3rd Qtr of 2004 was HK\$ million -714663
 Current Account : Debit for the 4th Qtr of 2004 was HK\$ million -721680
 Current Account : Debit for the 1st Qtr of 2005 was HK\$ million -668092
 Current Account : Debit for the 2nd Qtr of 2005 was HK\$ million -767900
 Current Account : Debit for the 3rd Qtr of 2005 was HK\$ million -826295
 Current Account : Debit for the 4th Qtr of 2005 was HK\$ million -824909

Balance on Goods for the year of 2004 was HK\$ million -72514
 Balance on Goods for the year of 2005 was HK\$ million -59347
 Balance on Goods for the 1st Qtr of 2004 was HK\$ million -32814
 Balance on Goods for the 2nd Qtr of 2004 was HK\$ million -29432
 Balance on Goods for the 3rd Qtr of 2004 was HK\$ million -8511
 Balance on Goods for the 4th Qtr of 2004 was HK\$ million -1757
 Balance on Goods for the 1st Qtr of 2005 was HK\$ million -19677
 Balance on Goods for the 2nd Qtr of 2005 was HK\$ million -19646
 Balance on Goods for the 3rd Qtr of 2005 was HK\$ million -6941
 Balance on Goods for the 4th Qtr of 2005 was HK\$ million -13083

Goods : Credit for the year of 2004 was HK\$ million 2027031
 Goods : Credit for the year of 2005 was HK\$ million 2251744
 Goods : Credit for the 1st Qtr of 2004 was HK\$ million 434433
 Goods : Credit for the 2nd Qtr of 2004 was HK\$ million 497894
 Goods : Credit for the 3rd Qtr of 2004 was HK\$ million 546732
 Goods : Credit for the 4th Qtr of 2004 was HK\$ million 547972
 Goods : Credit for the 1st Qtr of 2005 was HK\$ million 479096
 Goods : Credit for the 2nd Qtr of 2005 was HK\$ million 555352
 Goods : Credit for the 3rd Qtr of 2005 was HK\$ million 614625
 Goods : Credit for the 4th Qtr of 2005 was HK\$ million 602671

Goods : Debit for the year of 2004 was HK\$ million -2099545
 Goods : Debit for the year of 2005 was HK\$ million -2311091
 Goods : Debit for the 1st Qtr of 2004 was HK\$ million -467247
 Goods : Debit for the 2nd Qtr of 2004 was HK\$ million -527326
 Goods : Debit for the 3rd Qtr of 2004 was HK\$ million -555243
 Goods : Debit for the 4th Qtr of 2004 was HK\$ million -549729
 Goods : Debit for the 1st Qtr of 2005 was HK\$ million -498773
 Goods : Debit for the 2nd Qtr of 2005 was HK\$ million -574998
 Goods : Debit for the 3rd Qtr of 2005 was HK\$ million -621566
 Goods : Debit for the 4th Qtr of 2005 was HK\$ million -615754

Balance on Services for the year of 2004 was HK\$ million 187056
 Balance on Services for the year of 2005 was HK\$ million 227131
 Balance on Services for the 1st Qtr of 2004 was HK\$ million 43118
 Balance on Services for the 2nd Qtr of 2004 was HK\$ million 39814
 Balance on Services for the 3rd Qtr of 2004 was HK\$ million 49385
 Balance on Services for the 4th Qtr of 2004 was HK\$ million 54739
 Balance on Services for the 1st Qtr of 2005 was HK\$ million 49645
 Balance on Services for the 2nd Qtr of 2005 was HK\$ million 50002
 Balance on Services for the 3rd Qtr of 2005 was HK\$ million 60199
 Balance on Services for the 4th Qtr of 2005 was HK\$ million 67285

Services : Credit for the year of 2004 was HK\$ million 429563
 Services : Credit for the year of 2005 was HK\$ million 479510
 Services : Credit for the 1st Qtr of 2004 was HK\$ million 98369
 Services : Credit for the 2nd Qtr of 2004 was HK\$ million 97858
 Services : Credit for the 3rd Qtr of 2004 was HK\$ million 114551
 Services : Credit for the 4th Qtr of 2004 was HK\$ million 118785

Services : Credit for the 1st Qtr of 2005 was HK\$ million 109508
Services : Credit for the 2nd Qtr of 2005 was HK\$ million 109601
Services : Credit for the 3rd Qtr of 2005 was HK\$ million 128501
Services : Credit for the 4th Qtr of 2005 was HK\$ million 131900

Services : Debit for the year of 2004 was HK\$ million -242507
Services : Debit for the year of 2005 was HK\$ million -252379
Services : Debit for the 1st Qtr of 2004 was HK\$ million -55251
Services : Debit for the 2nd Qtr of 2004 was HK\$ million -58044
Services : Debit for the 3rd Qtr of 2004 was HK\$ million -65166
Services : Debit for the 4th Qtr of 2004 was HK\$ million -64046
Services : Debit for the 1st Qtr of 2005 was HK\$ million -59863
Services : Debit for the 2nd Qtr of 2005 was HK\$ million -59599
Services : Debit for the 3rd Qtr of 2005 was HK\$ million -68302
Services : Debit for the 4th Qtr of 2005 was HK\$ million -64615

Services : Transportation : Credit for the year of 2004 was HK\$ million 135188
Services : Transportation : Credit for the year of 2005 was HK\$ million 151721
Services : Transportation : Credit for the 1st Qtr of 2004 was HK\$ million 30839
Services : Transportation : Credit for the 2nd Qtr of 2004 was HK\$ million 32755
Services : Transportation : Credit for the 3rd Qtr of 2004 was HK\$ million 36471
Services : Transportation : Credit for the 4th Qtr of 2004 was HK\$ million 35123
Services : Transportation : Credit for the 1st Qtr of 2005 was HK\$ million 34882
Services : Transportation : Credit for the 2nd Qtr of 2005 was HK\$ million 37120
Services : Transportation : Credit for the 3rd Qtr of 2005 was HK\$ million 40845
Services : Transportation : Credit for the 4th Qtr of 2005 was HK\$ million 38874

Services : Transportation : Debit for the year of 2004 was HK\$ million -67657
Services : Transportation : Debit for the year of 2005 was HK\$ million -72954
Services : Transportation : Debit for the 1st Qtr of 2004 was HK\$ million -15247
Services : Transportation : Debit for the 2nd Qtr of 2004 was HK\$ million -16389
Services : Transportation : Debit for the 3rd Qtr of 2004 was HK\$ million -18055
Services : Transportation : Debit for the 4th Qtr of 2004 was HK\$ million -17966
Services : Transportation : Debit for the 1st Qtr of 2005 was HK\$ million -16806
Services : Transportation : Debit for the 2nd Qtr of 2005 was HK\$ million -17900
Services : Transportation : Debit for the 3rd Qtr of 2005 was HK\$ million -19739
Services : Transportation : Debit for the 4th Qtr of 2005 was HK\$ million -18509

Services : Travel : Credit for the year of 2004 was HK\$ million 70084
Services : Travel : Credit for the year of 2005 was HK\$ million 78698
Services : Travel : Credit for the 1st Qtr of 2004 was HK\$ million 16546
Services : Travel : Credit for the 2nd Qtr of 2004 was HK\$ million 16451
Services : Travel : Credit for the 3rd Qtr of 2004 was HK\$ million 17609
Services : Travel : Credit for the 4th Qtr of 2004 was HK\$ million 19478
Services : Travel : Credit for the 1st Qtr of 2005 was HK\$ million 19163
Services : Travel : Credit for the 2nd Qtr of 2005 was HK\$ million 18248
Services : Travel : Credit for the 3rd Qtr of 2005 was HK\$ million 19549
Services : Travel : Credit for the 4th Qtr of 2005 was HK\$ million 21738

Services : Travel : Debit for the year of 2004 was HK\$ million -103347
Services : Travel : Debit for the year of 2005 was HK\$ million -104425
Services : Travel : Debit for the 1st Qtr of 2004 was HK\$ million -23483
Services : Travel : Debit for the 2nd Qtr of 2004 was HK\$ million -25650
Services : Travel : Debit for the 3rd Qtr of 2004 was HK\$ million -28434
Services : Travel : Debit for the 4th Qtr of 2004 was HK\$ million -25780
Services : Travel : Debit for the 1st Qtr of 2005 was HK\$ million -25567
Services : Travel : Debit for the 2nd Qtr of 2005 was HK\$ million -24643
Services : Travel : Debit for the 3rd Qtr of 2005 was HK\$ million -28780
Services : Travel : Debit for the 4th Qtr of 2005 was HK\$ million -25435

Services : Insurance services : Credit for the year of 2004 was HK\$ million 3197
Services : Insurance services : Credit for the year of 2005 was HK\$ million 3451
Services : Insurance services : Credit for the 1st Qtr of 2004 was HK\$ million 739
Services : Insurance services : Credit for the 2nd Qtr of 2004 was HK\$ million 821
Services : Insurance services : Credit for the 3rd Qtr of 2004 was HK\$ million 758
Services : Insurance services : Credit for the 4th Qtr of 2004 was HK\$ million 879
Services : Insurance services : Credit for the 1st Qtr of 2005 was HK\$ million 808
Services : Insurance services : Credit for the 2nd Qtr of 2005 was HK\$ million 901
Services : Insurance services : Credit for the 3rd Qtr of 2005 was HK\$ million 825
Services : Insurance services : Credit for the 4th Qtr of 2005 was HK\$ million 917

Services : Insurance services : Debit for the year of 2004 was HK\$ million -4761
Services : Insurance services : Debit for the year of 2005 was HK\$ million -5220
Services : Insurance services : Debit for the 1st Qtr of 2004 was HK\$ million -1005
Services : Insurance services : Debit for the 2nd Qtr of 2004 was HK\$ million -1169
Services : Insurance services : Debit for the 3rd Qtr of 2004 was HK\$ million -1160
Services : Insurance services : Debit for the 4th Qtr of 2004 was HK\$ million -1427
Services : Insurance services : Debit for the 1st Qtr of 2005 was HK\$ million -1160
Services : Insurance services : Debit for the 2nd Qtr of 2005 was HK\$ million -1323
Services : Insurance services : Debit for the 3rd Qtr of 2005 was HK\$ million -1306
Services : Insurance services : Debit for the 4th Qtr of 2005 was HK\$ million -1431

Services : Financial services : Credit for the year of 2004 was HK\$ million 35460
Services : Financial services : Credit for the year of 2005 was HK\$ million 42481
Services : Financial services : Credit for the 1st Qtr of 2004 was HK\$ million 9077

Services : Financial services : Credit for the 2nd Qtr of 2004 was HK\$ million 8603
Services : Financial services : Credit for the 3rd Qtr of 2004 was HK\$ million 8686
Services : Financial services : Credit for the 4th Qtr of 2004 was HK\$ million 9094
Services : Financial services : Credit for the 1st Qtr of 2005 was HK\$ million 9527
Services : Financial services : Credit for the 2nd Qtr of 2005 was HK\$ million 9943
Services : Financial services : Credit for the 3rd Qtr of 2005 was HK\$ million 11412
Services : Financial services : Credit for the 4th Qtr of 2005 was HK\$ million 11599

Services : Financial services : Debit for the year of 2004 was HK\$ million -9070
Services : Financial services : Debit for the year of 2005 was HK\$ million -8601
Services : Financial services : Debit for the 1st Qtr of 2004 was HK\$ million -2344
Services : Financial services : Debit for the 2nd Qtr of 2004 was HK\$ million -2223
Services : Financial services : Debit for the 3rd Qtr of 2004 was HK\$ million -2192
Services : Financial services : Debit for the 4th Qtr of 2004 was HK\$ million -2311
Services : Financial services : Debit for the 1st Qtr of 2005 was HK\$ million -2205
Services : Financial services : Debit for the 2nd Qtr of 2005 was HK\$ million -2050
Services : Financial services : Debit for the 3rd Qtr of 2005 was HK\$ million -2107
Services : Financial services : Debit for the 4th Qtr of 2005 was HK\$ million -2239

Services : Other services : Credit for the year of 2004 was HK\$ million 185634
Services : Other services : Credit for the year of 2005 was HK\$ million 203159
Services : Other services : Credit for the 1st Qtr of 2004 was HK\$ million 41168
Services : Other services : Credit for the 2nd Qtr of 2004 was HK\$ million 39228
Services : Other services : Credit for the 3rd Qtr of 2004 was HK\$ million 51027
Services : Other services : Credit for the 4th Qtr of 2004 was HK\$ million 54211
Services : Other services : Credit for the 1st Qtr of 2005 was HK\$ million 45128
Services : Other services : Credit for the 2nd Qtr of 2005 was HK\$ million 43389
Services : Other services : Credit for the 3rd Qtr of 2005 was HK\$ million 55870
Services : Other services : Credit for the 4th Qtr of 2005 was HK\$ million 58772

Services : Other services : Debit for the year of 2004 was HK\$ million -57672
Services : Other services : Debit for the year of 2005 was HK\$ million -61179
Services : Other services : Debit for the 1st Qtr of 2004 was HK\$ million -13172
Services : Other services : Debit for the 2nd Qtr of 2004 was HK\$ million -12613
Services : Other services : Debit for the 3rd Qtr of 2004 was HK\$ million -15325
Services : Other services : Debit for the 4th Qtr of 2004 was HK\$ million -16562
Services : Other services : Debit for the 1st Qtr of 2005 was HK\$ million -14125
Services : Other services : Debit for the 2nd Qtr of 2005 was HK\$ million -13683
Services : Other services : Debit for the 3rd Qtr of 2005 was HK\$ million -16370
Services : Other services : Debit for the 4th Qtr of 2005 was HK\$ million -17001

Net factor income flow for the year of 2004 was HK\$ million 23410
Net factor income flow for the year of 2005 was HK\$ million 2463
Net factor income flow for the 1st Qtr of 2004 was HK\$ million 2561
Net factor income flow for the 2nd Qtr of 2004 was HK\$ million -2374
Net factor income flow for the 3rd Qtr of 2004 was HK\$ million 14054
Net factor income flow for the 4th Qtr of 2004 was HK\$ million 9169
Net factor income flow for the 1st Qtr of 2005 was HK\$ million 6999
Net factor income flow for the 2nd Qtr of 2005 was HK\$ million 4763
Net factor income flow for the 3rd Qtr of 2005 was HK\$ million -6085
Net factor income flow for the 4th Qtr of 2005 was HK\$ million -3214

Factor income : Credit for the year of 2004 was HK\$ million 404991
Factor income : Credit for the year of 2005 was HK\$ million 503370
Factor income : Credit for the 1st Qtr of 2004 was HK\$ million 94253
Factor income : Credit for the 2nd Qtr of 2004 was HK\$ million 96203
Factor income : Credit for the 3rd Qtr of 2004 was HK\$ million 103106
Factor income : Credit for the 4th Qtr of 2004 was HK\$ million 111429
Factor income : Credit for the 1st Qtr of 2005 was HK\$ million 110408
Factor income : Credit for the 2nd Qtr of 2005 was HK\$ million 133049
Factor income : Credit for the 3rd Qtr of 2005 was HK\$ million 124892
Factor income : Credit for the 4th Qtr of 2005 was HK\$ million 135021

Factor income : Debit for the year of 2004 was HK\$ million -381581
Factor income : Debit for the year of 2005 was HK\$ million -500908
Factor income : Debit for the 1st Qtr of 2004 was HK\$ million -91692
Factor income : Debit for the 2nd Qtr of 2004 was HK\$ million -98577
Factor income : Debit for the 3rd Qtr of 2004 was HK\$ million -89052
Factor income : Debit for the 4th Qtr of 2004 was HK\$ million -102259
Factor income : Debit for the 1st Qtr of 2005 was HK\$ million -103409
Factor income : Debit for the 2nd Qtr of 2005 was HK\$ million -128287
Factor income : Debit for the 3rd Qtr of 2005 was HK\$ million -130977
Factor income : Debit for the 4th Qtr of 2005 was HK\$ million -138235

Factor income : Investment income : Credit for the year of 2004 was HK\$ million 403122
Factor income : Investment income : Credit for the year of 2005 was HK\$ million 501504
Factor income : Investment income : Credit for the 1st Qtr of 2004 was HK\$ million 93786
Factor income : Investment income : Credit for the 2nd Qtr of 2004 was HK\$ million 95736
Factor income : Investment income : Credit for the 3rd Qtr of 2004 was HK\$ million 102639
Factor income : Investment income : Credit for the 4th Qtr of 2004 was HK\$ million 110961
Factor income : Investment income : Credit for the 1st Qtr of 2005 was HK\$ million 109942
Factor income : Investment income : Credit for the 2nd Qtr of 2005 was HK\$ million 132583
Factor income : Investment income : Credit for the 3rd Qtr of 2005 was HK\$ million 124425
Factor income : Investment income : Credit for the 4th Qtr of 2005 was HK\$ million 134554

Factor income : Compensation of employees : Debit for the year of 2004 was HK\$ million -2497
Factor income : Compensation of employees : Debit for the year of 2005 was HK\$ million -2609
Factor income : Compensation of employees : Debit for the 1st Qtr of 2004 was HK\$ million -624
Factor income : Compensation of employees : Debit for the 2nd Qtr of 2004 was HK\$ million -627
Factor income : Compensation of employees : Debit for the 3rd Qtr of 2004 was HK\$ million -626
Factor income : Compensation of employees : Debit for the 4th Qtr of 2004 was HK\$ million -620
Factor income : Compensation of employees : Debit for the 1st Qtr of 2005 was HK\$ million -632
Factor income : Compensation of employees : Debit for the 2nd Qtr of 2005 was HK\$ million -650
Factor income : Compensation of employees : Debit for the 3rd Qtr of 2005 was HK\$ million -658
Factor income : Compensation of employees : Debit for the 4th Qtr of 2005 was HK\$ million -668

Net flow in Current transfers for the year of 2004 was HK\$ million -15461
Net flow in Current transfers for the year of 2005 was HK\$ million -17046
Net flow in Current transfers for the 1st Qtr of 2004 was HK\$ million -3749
Net flow in Current transfers for the 2nd Qtr of 2004 was HK\$ million -3504
Net flow in Current transfers for the 3rd Qtr of 2004 was HK\$ million -4033
Net flow in Current transfers for the 4th Qtr of 2004 was HK\$ million -4176
Net flow in Current transfers for the 1st Qtr of 2005 was HK\$ million -4481
Net flow in Current transfers for the 2nd Qtr of 2005 was HK\$ million -3921
Net flow in Current transfers for the 3rd Qtr of 2005 was HK\$ million -4268
Net flow in Current transfers for the 4th Qtr of 2005 was HK\$ million -4377

Current transfers : Credit for the year of 2004 was HK\$ million 4871
Current transfers : Credit for the year of 2005 was HK\$ million 5773
Current transfers : Credit for the 1st Qtr of 2004 was HK\$ million 1220
Current transfers : Credit for the 2nd Qtr of 2004 was HK\$ million 1011
Current transfers : Credit for the 3rd Qtr of 2004 was HK\$ million 1170
Current transfers : Credit for the 4th Qtr of 2004 was HK\$ million 1470
Current transfers : Credit for the 1st Qtr of 2005 was HK\$ million 1567
Current transfers : Credit for the 2nd Qtr of 2005 was HK\$ million 1096
Current transfers : Credit for the 3rd Qtr of 2005 was HK\$ million 1181
Current transfers : Credit for the 4th Qtr of 2005 was HK\$ million 1928

Current transfers : Credit : General government for the year of 2004 was HK\$ million 0
Current transfers : Credit : General government for the year of 2005 was HK\$ million 0
Current transfers : Credit : General government for the 1st Qtr of 2004 was HK\$ million 0
Current transfers : Credit : General government for the 2nd Qtr of 2004 was HK\$ million 0
Current transfers : Credit : General government for the 3rd Qtr of 2004 was HK\$ million 0
Current transfers : Credit : General government for the 4th Qtr of 2004 was HK\$ million 0
Current transfers : Credit : General government for the 1st Qtr of 2005 was HK\$ million 0
Current transfers : Credit : General government for the 2nd Qtr of 2005 was HK\$ million 0
Current transfers : Credit : General government for the 3rd Qtr of 2005 was HK\$ million 0
Current transfers : Credit : General government for the 4th Qtr of 2005 was HK\$ million 0

Current transfers : Credit : Other sectors for the year of 2004 was HK\$ million 4871
Current transfers : Credit : Other sectors for the year of 2005 was HK\$ million 5773
Current transfers : Credit : Other sectors for the 1st Qtr of 2004 was HK\$ million 1220
Current transfers : Credit : Other sectors for the 2nd Qtr of 2004 was HK\$ million 1011
Current transfers : Credit : Other sectors for the 3rd Qtr of 2004 was HK\$ million 1170
Current transfers : Credit : Other sectors for the 4th Qtr of 2004 was HK\$ million 1470
Current transfers : Credit : Other sectors for the 1st Qtr of 2005 was HK\$ million 1567
Current transfers : Credit : Other sectors for the 2nd Qtr of 2005 was HK\$ million 1096
Current transfers : Credit : Other sectors for the 3rd Qtr of 2005 was HK\$ million 1181
Current transfers : Credit : Other sectors for the 4th Qtr of 2005 was HK\$ million 1928

Current transfers : Debit for the year of 2004 was HK\$ million -20332
Current transfers : Debit for the year of 2005 was HK\$ million -22819
Current transfers : Debit for the 1st Qtr of 2004 was HK\$ million -4969
Current transfers : Debit for the 2nd Qtr of 2004 was HK\$ million -4515
Current transfers : Debit for the 3rd Qtr of 2004 was HK\$ million -5203
Current transfers : Debit for the 4th Qtr of 2004 was HK\$ million -5646
Current transfers : Debit for the 1st Qtr of 2005 was HK\$ million -6048
Current transfers : Debit for the 2nd Qtr of 2005 was HK\$ million -5017
Current transfers : Debit for the 3rd Qtr of 2005 was HK\$ million -5449
Current transfers : Debit for the 4th Qtr of 2005 was HK\$ million -6306

Current transfers : Debit : General government for the year of 2004 was HK\$ million -1330
Current transfers : Debit : General government for the year of 2005 was HK\$ million -1361
Current transfers : Debit : General government for the 1st Qtr of 2004 was HK\$ million -359
Current transfers : Debit : General government for the 2nd Qtr of 2004 was HK\$ million -338
Current transfers : Debit : General government for the 3rd Qtr of 2004 was HK\$ million -318
Current transfers : Debit : General government for the 4th Qtr of 2004 was HK\$ million -314
Current transfers : Debit : General government for the 1st Qtr of 2005 was HK\$ million -364
Current transfers : Debit : General government for the 2nd Qtr of 2005 was HK\$ million -338
Current transfers : Debit : General government for the 3rd Qtr of 2005 was HK\$ million -339
Current transfers : Debit : General government for the 4th Qtr of 2005 was HK\$ million -320

Current transfers : Debit : Other sectors for the year of 2004 was HK\$ million -19003
Current transfers : Debit : Other sectors for the year of 2005 was HK\$ million -21458
Current transfers : Debit : Other sectors for the 1st Qtr of 2004 was HK\$ million -4609
Current transfers : Debit : Other sectors for the 2nd Qtr of 2004 was HK\$ million -4177
Current transfers : Debit : Other sectors for the 3rd Qtr of 2004 was HK\$ million -4884
Current transfers : Debit : Other sectors for the 4th Qtr of 2004 was HK\$ million -5332
Current transfers : Debit : Other sectors for the 1st Qtr of 2005 was HK\$ million -5683
Current transfers : Debit : Other sectors for the 2nd Qtr of 2005 was HK\$ million -4679

Current transfers : Debit : Other sectors for the 3rd Qtr of 2005 was HK\$ million -5111
Current transfers : Debit : Other sectors for the 4th Qtr of 2005 was HK\$ million -5985

Notes :

(1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, factor income inflows and transfers from abroad are credit entries, while imports of goods and services, factor income outflows and transfers to abroad are debit entries.

Table 3 : Hong Kong's Balance of Payments Sub-account Components: Capital and Financial Account

Capital and Financial Account	Balance for the year of 2004 was HK\$ million	-184640
Capital and Financial Account	Balance for the year of 2005 was HK\$ million	-160882
Capital and Financial Account	Balance for the 1st Qtr of 2004 was HK\$ million	-23330
Capital and Financial Account	Balance for the 2nd Qtr of 2004 was HK\$ million	-19745
Capital and Financial Account	Balance for the 3rd Qtr of 2004 was HK\$ million	-66701
Capital and Financial Account	Balance for the 4th Qtr of 2004 was HK\$ million	-74864
Capital and Financial Account	Balance for the 1st Qtr of 2005 was HK\$ million	-54444
Capital and Financial Account	Balance for the 2nd Qtr of 2005 was HK\$ million	-7427
Capital and Financial Account	Balance for the 3rd Qtr of 2005 was HK\$ million	-48610
Capital and Financial Account	Balance for the 4th Qtr of 2005 was HK\$ million	-50400
Capital Account	Balance for the year of 2004 was HK\$ million	-2561
Capital Account	Balance for the year of 2005 was HK\$ million	-5237
Capital Account	Balance for the 1st Qtr of 2004 was HK\$ million	-95
Capital Account	Balance for the 2nd Qtr of 2004 was HK\$ million	-122
Capital Account	Balance for the 3rd Qtr of 2004 was HK\$ million	-1479
Capital Account	Balance for the 4th Qtr of 2004 was HK\$ million	-865
Capital Account	Balance for the 1st Qtr of 2005 was HK\$ million	-2653
Capital Account	Balance for the 2nd Qtr of 2005 was HK\$ million	-1511
Capital Account	Balance for the 3rd Qtr of 2005 was HK\$ million	-683
Capital Account	Balance for the 4th Qtr of 2005 was HK\$ million	-390
Net flow in Capital transfers	for the year of 2004 was HK\$ million	-2561
Net flow in Capital transfers	for the year of 2005 was HK\$ million	-5237
Net flow in Capital transfers	for the 1st Qtr of 2004 was HK\$ million	-95
Net flow in Capital transfers	for the 2nd Qtr of 2004 was HK\$ million	-122
Net flow in Capital transfers	for the 3rd Qtr of 2004 was HK\$ million	-1479
Net flow in Capital transfers	for the 4th Qtr of 2004 was HK\$ million	-865
Net flow in Capital transfers	for the 1st Qtr of 2005 was HK\$ million	-2653
Net flow in Capital transfers	for the 2nd Qtr of 2005 was HK\$ million	-1511
Net flow in Capital transfers	for the 3rd Qtr of 2005 was HK\$ million	-683
Net flow in Capital transfers	for the 4th Qtr of 2005 was HK\$ million	-390
Net flow in Capital transfers : General government	for the year of 2004 was HK\$ million	0
Net flow in Capital transfers : General government	for the year of 2005 was HK\$ million	0
Net flow in Capital transfers : General government	for the 1st Qtr of 2004 was HK\$ million	0
Net flow in Capital transfers : General government	for the 2nd Qtr of 2004 was HK\$ million	0
Net flow in Capital transfers : General government	for the 3rd Qtr of 2004 was HK\$ million	0
Net flow in Capital transfers : General government	for the 4th Qtr of 2004 was HK\$ million	0
Net flow in Capital transfers : General government	for the 1st Qtr of 2005 was HK\$ million	0
Net flow in Capital transfers : General government	for the 2nd Qtr of 2005 was HK\$ million	0
Net flow in Capital transfers : General government	for the 3rd Qtr of 2005 was HK\$ million	0
Net flow in Capital transfers : General government	for the 4th Qtr of 2005 was HK\$ million	0
Net flow in Capital transfers : Other sectors	for the year of 2004 was HK\$ million	-2561
Net flow in Capital transfers : Other sectors	for the year of 2005 was HK\$ million	-5237
Net flow in Capital transfers : Other sectors	for the 1st Qtr of 2004 was HK\$ million	-95
Net flow in Capital transfers : Other sectors	for the 2nd Qtr of 2004 was HK\$ million	-122
Net flow in Capital transfers : Other sectors	for the 3rd Qtr of 2004 was HK\$ million	-1479
Net flow in Capital transfers : Other sectors	for the 4th Qtr of 2004 was HK\$ million	-865
Net flow in Capital transfers : Other sectors	for the 1st Qtr of 2005 was HK\$ million	-2653
Net flow in Capital transfers : Other sectors	for the 2nd Qtr of 2005 was HK\$ million	-1511
Net flow in Capital transfers : Other sectors	for the 3rd Qtr of 2005 was HK\$ million	-683
Net flow in Capital transfers : Other sectors	for the 4th Qtr of 2005 was HK\$ million	-390
Net change in Non-produced and non-financial assets	for the year of 2004 was less than HK\$ million	10
Net change in Non-produced and non-financial assets	for the year of 2005 was less than HK\$ million	10
Net change in Non-produced and non-financial assets	for the 1st Qtr of 2004 was less than HK\$ million	10
Net change in Non-produced and non-financial assets	for the 2nd Qtr of 2004 was less than HK\$ million	10
Net change in Non-produced and non-financial assets	for the 3rd Qtr of 2004 was less than HK\$ million	10
Net change in Non-produced and non-financial assets	for the 4th Qtr of 2004 was less than HK\$ million	10
Net change in Non-produced and non-financial assets	for the 1st Qtr of 2005 was less than HK\$ million	10
Net change in Non-produced and non-financial assets	for the 2nd Qtr of 2005 was less than HK\$ million	10
Net change in Non-produced and non-financial assets	for the 3rd Qtr of 2005 was less than HK\$ million	10
Net change in Non-produced and non-financial assets	for the 4th Qtr of 2005 was less than HK\$ million	10
Financial Account	Balance for the year of 2004 was HK\$ million	-182080
Financial Account	Balance for the year of 2005 was HK\$ million	-155645
Financial Account	Balance for the 1st Qtr of 2004 was HK\$ million	-23235
Financial Account	Balance for the 2nd Qtr of 2004 was HK\$ million	-19624
Financial Account	Balance for the 3rd Qtr of 2004 was HK\$ million	-65222
Financial Account	Balance for the 4th Qtr of 2004 was HK\$ million	-73999
Financial Account	Balance for the 1st Qtr of 2005 was HK\$ million	-51792
Financial Account	Balance for the 2nd Qtr of 2005 was HK\$ million	-5915
Financial Account	Balance for the 3rd Qtr of 2005 was HK\$ million	-47928
Financial Account	Balance for the 4th Qtr of 2005 was HK\$ million	-50011
Net change in financial non-reserve assets	for the year of 2004 was HK\$ million	-156594
Net change in financial non-reserve assets	for the year of 2005 was HK\$ million	-144966
Net change in financial non-reserve assets	for the 1st Qtr of 2004 was HK\$ million	12286
Net change in financial non-reserve assets	for the 2nd Qtr of 2004 was HK\$ million	-27592
Net change in financial non-reserve assets	for the 3rd Qtr of 2004 was HK\$ million	-85714
Net change in financial non-reserve assets	for the 4th Qtr of 2004 was HK\$ million	-55574

Net change in financial non-reserve assets for the 1st Qtr of 2005 was HK\$ million -49238
Net change in financial non-reserve assets for the 2nd Qtr of 2005 was HK\$ million -11415
Net change in financial non-reserve assets for the 3rd Qtr of 2005 was HK\$ million -44956
Net change in financial non-reserve assets for the 4th Qtr of 2005 was HK\$ million -39356

Net flow in Direct investment for the year of 2004 was HK\$ million -91038
Net flow in Direct investment for the year of 2005 was HK\$ million 25845
Net flow in Direct investment for the 1st Qtr of 2004 was HK\$ million -107308
Net flow in Direct investment for the 2nd Qtr of 2004 was HK\$ million 23843
Net flow in Direct investment for the 3rd Qtr of 2004 was HK\$ million -92924
Net flow in Direct investment for the 4th Qtr of 2004 was HK\$ million 85351
Net flow in Direct investment for the 1st Qtr of 2005 was HK\$ million 970
Net flow in Direct investment for the 2nd Qtr of 2005 was HK\$ million 3928
Net flow in Direct investment for the 3rd Qtr of 2005 was HK\$ million -30607
Net flow in Direct investment for the 4th Qtr of 2005 was HK\$ million 51554

Net change in Direct investment abroad for the year of 2004 was HK\$ million -356111
Net change in Direct investment abroad for the year of 2005 was HK\$ million -253402
Net change in Direct investment abroad for the 1st Qtr of 2004 was HK\$ million -159075
Net change in Direct investment abroad for the 2nd Qtr of 2004 was HK\$ million -27280
Net change in Direct investment abroad for the 3rd Qtr of 2004 was HK\$ million -183810
Net change in Direct investment abroad for the 4th Qtr of 2004 was HK\$ million 14054
Net change in Direct investment abroad for the 1st Qtr of 2005 was HK\$ million -92378
Net change in Direct investment abroad for the 2nd Qtr of 2005 was HK\$ million -57386
Net change in Direct investment abroad for the 3rd Qtr of 2005 was HK\$ million -84303
Net change in Direct investment abroad for the 4th Qtr of 2005 was HK\$ million -19335

Direct investment abroad : Equity capital for the year of 2004 was HK\$ million -88862
Direct investment abroad : Equity capital for the year of 2005 was HK\$ million -68822
Direct investment abroad : Equity capital for the 1st Qtr of 2004 was HK\$ million -7888
Direct investment abroad : Equity capital for the 2nd Qtr of 2004 was HK\$ million -18519
Direct investment abroad : Equity capital for the 3rd Qtr of 2004 was HK\$ million -51507
Direct investment abroad : Equity capital for the 4th Qtr of 2004 was HK\$ million -10948
Direct investment abroad : Equity capital for the 1st Qtr of 2005 was HK\$ million -10724
Direct investment abroad : Equity capital for the 2nd Qtr of 2005 was HK\$ million -25671
Direct investment abroad : Equity capital for the 3rd Qtr of 2005 was HK\$ million -9722
Direct investment abroad : Equity capital for the 4th Qtr of 2005 was HK\$ million -22705

Direct investment abroad : Equity capital : Claims on affiliated enterprises for the year of 2004 was HK\$ million -88862
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the year of 2005 was HK\$ million -68822
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 1st Qtr of 2004 was HK\$ million -7888
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 2nd Qtr of 2004 was HK\$ million -18519
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 3rd Qtr of 2004 was HK\$ million -51507
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 4th Qtr of 2004 was HK\$ million -10948
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 1st Qtr of 2005 was HK\$ million -10724
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 2nd Qtr of 2005 was HK\$ million -25671
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 3rd Qtr of 2005 was HK\$ million -9722
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 4th Qtr of 2005 was HK\$ million -22705

Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the year of 2004 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the year of 2005 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 1st Qtr of 2004 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 2nd Qtr of 2004 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 3rd Qtr of 2004 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 4th Qtr of 2004 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 1st Qtr of 2005 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 2nd Qtr of 2005 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 3rd Qtr of 2005 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 4th Qtr of 2005 was less than HK\$ million 10

Direct investment abroad : Reinvested earnings for the year of 2004 was HK\$ million -70729
Direct investment abroad : Reinvested earnings for the year of 2005 was HK\$ million -173640
Direct investment abroad : Reinvested earnings for the 1st Qtr of 2004 was HK\$ million -37619
Direct investment abroad : Reinvested earnings for the 2nd Qtr of 2004 was HK\$ million -18837
Direct investment abroad : Reinvested earnings for the 3rd Qtr of 2004 was HK\$ million -12732

Direct investment abroad : Reinvested earnings for the 4th Qtr of 2004 was HK\$ million -1542
Direct investment abroad : Reinvested earnings for the 1st Qtr of 2005 was HK\$ million -42756
Direct investment abroad : Reinvested earnings for the 2nd Qtr of 2005 was HK\$ million -48146
Direct investment abroad : Reinvested earnings for the 3rd Qtr of 2005 was HK\$ million -45374
Direct investment abroad : Reinvested earnings for the 4th Qtr of 2005 was HK\$ million -37364

Direct investment abroad : Other capital for the year of 2004 was HK\$ million -196519
Direct investment abroad : Other capital for the year of 2005 was HK\$ million -10940
Direct investment abroad : Other capital for the 1st Qtr of 2004 was HK\$ million -113567
Direct investment abroad : Other capital for the 2nd Qtr of 2004 was HK\$ million 10075
Direct investment abroad : Other capital for the 3rd Qtr of 2004 was HK\$ million -119571
Direct investment abroad : Other capital for the 4th Qtr of 2004 was HK\$ million 26544
Direct investment abroad : Other capital for the 1st Qtr of 2005 was HK\$ million -38898
Direct investment abroad : Other capital for the 2nd Qtr of 2005 was HK\$ million 16431
Direct investment abroad : Other capital for the 3rd Qtr of 2005 was HK\$ million -29207
Direct investment abroad : Other capital for the 4th Qtr of 2005 was HK\$ million 40734

Direct investment abroad : Other capital : Claims on affiliated enterprises for the year of 2004 was HK\$ million -104048
Direct investment abroad : Other capital : Claims on affiliated enterprises for the year of 2005 was HK\$ million -42605
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 1st Qtr of 2004 was HK\$ million -23018
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 2nd Qtr of 2004 was HK\$ million 572
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 3rd Qtr of 2004 was HK\$ million -117778
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 4th Qtr of 2004 was HK\$ million 36177
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 1st Qtr of 2005 was HK\$ million -36203
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 2nd Qtr of 2005 was HK\$ million 14535
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 3rd Qtr of 2005 was HK\$ million -45544
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 4th Qtr of 2005 was HK\$ million 24605

Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the year of 2004 was HK\$ million -92472
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the year of 2005 was HK\$ million 31665
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 1st Qtr of 2004 was HK\$ million -90549
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 2nd Qtr of 2004 was HK\$ million 9503
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 3rd Qtr of 2004 was HK\$ million -1793
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 4th Qtr of 2004 was HK\$ million -9633
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 1st Qtr of 2005 was HK\$ million -2695
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 2nd Qtr of 2005 was HK\$ million 1895
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 3rd Qtr of 2005 was HK\$ million 16337
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 4th Qtr of 2005 was HK\$ million 16128

Net change in Direct investment in HK for the year of 2004 was HK\$ million 265072
Net change in Direct investment in HK for the year of 2005 was HK\$ million 279247
Net change in Direct investment in HK for the 1st Qtr of 2004 was HK\$ million 51767
Net change in Direct investment in HK for the 2nd Qtr of 2004 was HK\$ million 51123
Net change in Direct investment in HK for the 3rd Qtr of 2004 was HK\$ million 90886
Net change in Direct investment in HK for the 4th Qtr of 2004 was HK\$ million 71297
Net change in Direct investment in HK for the 1st Qtr of 2005 was HK\$ million 93347
Net change in Direct investment in HK for the 2nd Qtr of 2005 was HK\$ million 61315
Net change in Direct investment in HK for the 3rd Qtr of 2005 was HK\$ million 53696
Net change in Direct investment in HK for the 4th Qtr of 2005 was HK\$ million 70889

Direct investment in HK : Equity capital for the year of 2004 was HK\$ million 29559
Direct investment in HK : Equity capital for the year of 2005 was HK\$ million 21921
Direct investment in HK : Equity capital for the 1st Qtr of 2004 was HK\$ million 1864
Direct investment in HK : Equity capital for the 2nd Qtr of 2004 was HK\$ million 2241
Direct investment in HK : Equity capital for the 3rd Qtr of 2004 was HK\$ million 19694
Direct investment in HK : Equity capital for the 4th Qtr of 2004 was HK\$ million 5760
Direct investment in HK : Equity capital for the 1st Qtr of 2005 was HK\$ million -1037
Direct investment in HK : Equity capital for the 2nd Qtr of 2005 was HK\$ million 16612
Direct investment in HK : Equity capital for the 3rd Qtr of 2005 was HK\$ million 3196
Direct investment in HK : Equity capital for the 4th Qtr of 2005 was HK\$ million 3150

Direct investment in HK : Equity capital : Claims on direct investors for the year of 2004 was less than HK\$ million 10
Direct investment in HK : Equity capital : Claims on direct investors for the year of 2005 was less than HK\$ million 10

Net flow in Portfolio investment for the year of 2004 was HK\$ million -306368
 Net flow in Portfolio investment for the year of 2005 was HK\$ million -168100
 Net flow in Portfolio investment for the 1st Qtr of 2004 was HK\$ million -167258
 Net flow in Portfolio investment for the 2nd Qtr of 2004 was HK\$ million -130704
 Net flow in Portfolio investment for the 3rd Qtr of 2004 was HK\$ million -62916
 Net flow in Portfolio investment for the 4th Qtr of 2004 was HK\$ million 54510
 Net flow in Portfolio investment for the 1st Qtr of 2005 was HK\$ million -70770
 Net flow in Portfolio investment for the 2nd Qtr of 2005 was HK\$ million -91131
 Net flow in Portfolio investment for the 3rd Qtr of 2005 was HK\$ million -19263
 Net flow in Portfolio investment for the 4th Qtr of 2005 was HK\$ million 13063

Net change in Portfolio investment : Assets for the year of 2004 was HK\$ million -336549
 Net change in Portfolio investment : Assets for the year of 2005 was HK\$ million -238631
 Net change in Portfolio investment : Assets for the 1st Qtr of 2004 was HK\$ million -169479
 Net change in Portfolio investment : Assets for the 2nd Qtr of 2004 was HK\$ million -101701
 Net change in Portfolio investment : Assets for the 3rd Qtr of 2004 was HK\$ million -79273
 Net change in Portfolio investment : Assets for the 4th Qtr of 2004 was HK\$ million 13903
 Net change in Portfolio investment : Assets for the 1st Qtr of 2005 was HK\$ million -77461
 Net change in Portfolio investment : Assets for the 2nd Qtr of 2005 was HK\$ million -107108
 Net change in Portfolio investment : Assets for the 3rd Qtr of 2005 was HK\$ million -44125
 Net change in Portfolio investment : Assets for the 4th Qtr of 2005 was HK\$ million -9938

Portfolio investment : Assets : Equity securities for the year of 2004 was HK\$ million -237423
 Portfolio investment : Assets : Equity securities for the year of 2005 was HK\$ million -197988
 Portfolio investment : Assets : Equity securities for the 1st Qtr of 2004 was HK\$ million -125727
 Portfolio investment : Assets : Equity securities for the 2nd Qtr of 2004 was HK\$ million -64000
 Portfolio investment : Assets : Equity securities for the 3rd Qtr of 2004 was HK\$ million -64027
 Portfolio investment : Assets : Equity securities for the 4th Qtr of 2004 was HK\$ million 16331
 Portfolio investment : Assets : Equity securities for the 1st Qtr of 2005 was HK\$ million -69977
 Portfolio investment : Assets : Equity securities for the 2nd Qtr of 2005 was HK\$ million -39790
 Portfolio investment : Assets : Equity securities for the 3rd Qtr of 2005 was HK\$ million -31627
 Portfolio investment : Assets : Equity securities for the 4th Qtr of 2005 was HK\$ million -56594

Portfolio investment : Assets : Equity securities : Bank sector for the year of 2004 was HK\$ million -5959
 Portfolio investment : Assets : Equity securities : Bank sector for the year of 2005 was HK\$ million -12849
 Portfolio investment : Assets : Equity securities : Bank sector for the 1st Qtr of 2004 was HK\$ million -527
 Portfolio investment : Assets : Equity securities : Bank sector for the 2nd Qtr of 2004 was HK\$ million -5588
 Portfolio investment : Assets : Equity securities : Bank sector for the 3rd Qtr of 2004 was HK\$ million 69
 Portfolio investment : Assets : Equity securities : Bank sector for the 4th Qtr of 2004 was HK\$ million 87
 Portfolio investment : Assets : Equity securities : Bank sector for the 1st Qtr of 2005 was HK\$ million 866
 Portfolio investment : Assets : Equity securities : Bank sector for the 2nd Qtr of 2005 was HK\$ million -3072
 Portfolio investment : Assets : Equity securities : Bank sector for the 3rd Qtr of 2005 was HK\$ million -4640
 Portfolio investment : Assets : Equity securities : Bank sector for the 4th Qtr of 2005 was HK\$ million -6004

Portfolio investment : Assets : Equity securities : Other sectors for the year of 2004 was HK\$ million -231464
 Portfolio investment : Assets : Equity securities : Other sectors for the year of 2005 was HK\$ million -185138
 Portfolio investment : Assets : Equity securities : Other sectors for the 1st Qtr of 2004 was HK\$ million -125200
 Portfolio investment : Assets : Equity securities : Other sectors for the 2nd Qtr of 2004 was HK\$ million -58412
 Portfolio investment : Assets : Equity securities : Other sectors for the 3rd Qtr of 2004 was HK\$ million -64096
 Portfolio investment : Assets : Equity securities : Other sectors for the 4th Qtr of 2004 was HK\$ million 16244
 Portfolio investment : Assets : Equity securities : Other sectors for the 1st Qtr of 2005 was HK\$ million -70843
 Portfolio investment : Assets : Equity securities : Other sectors for the 2nd Qtr of 2005 was HK\$ million -36718
 Portfolio investment : Assets : Equity securities : Other sectors for the 3rd Qtr of 2005 was HK\$ million -26988
 Portfolio investment : Assets : Equity securities : Other sectors for the 4th Qtr of 2005 was HK\$ million -50590

Portfolio investment : Assets : Debt securities for the year of 2004 was HK\$ million -99126
 Portfolio investment : Assets : Debt securities for the year of 2005 was HK\$ million -40643
 Portfolio investment : Assets : Debt securities for the 1st Qtr of 2004 was HK\$ million -43752
 Portfolio investment : Assets : Debt securities for the 2nd Qtr of 2004 was HK\$ million -37701
 Portfolio investment : Assets : Debt securities for the 3rd Qtr of 2004 was HK\$ million -15246
 Portfolio investment : Assets : Debt securities for the 4th Qtr of 2004 was HK\$ million -2428
 Portfolio investment : Assets : Debt securities for the 1st Qtr of 2005 was HK\$ million -7484
 Portfolio investment : Assets : Debt securities for the 2nd Qtr of 2005 was HK\$ million -67318
 Portfolio investment : Assets : Debt securities for the 3rd Qtr of 2005 was HK\$ million -12498
 Portfolio investment : Assets : Debt securities for the 4th Qtr of 2005 was HK\$ million 46656

Portfolio investment : Assets : Debt securities : Bonds and notes for the year of 2004 was HK\$ million -70734
 Portfolio investment : Assets : Debt securities : Bonds and notes for the year of 2005 was HK\$ million -39642
 Portfolio investment : Assets : Debt securities : Bonds and notes for the 1st Qtr of 2004 was HK\$ million -27344
 Portfolio investment : Assets : Debt securities : Bonds and notes for the 2nd Qtr of 2004 was HK\$ million -32303
 Portfolio investment : Assets : Debt securities : Bonds and notes for the 3rd Qtr of 2004 was HK\$ million -5969
 Portfolio investment : Assets : Debt securities : Bonds and notes for the 4th Qtr of 2004 was HK\$ million -5118
 Portfolio investment : Assets : Debt securities : Bonds and notes for the 1st Qtr of 2005 was HK\$ million -22095
 Portfolio investment : Assets : Debt securities : Bonds and notes for the 2nd Qtr of 2005 was HK\$ million -45580
 Portfolio investment : Assets : Debt securities : Bonds and notes for the 3rd Qtr of 2005 was HK\$ million -12082
 Portfolio investment : Assets : Debt securities : Bonds and notes for the 4th Qtr of 2005 was HK\$ million 40114

Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the year of 2004 was HK\$ million -10757
 Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the year of 2005 was HK\$ million -48623
 Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the 1st Qtr of 2004 was HK\$ million -3593

Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 3rd Qtr of 2004 was HK\$ million -104
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 4th Qtr of 2004 was HK\$ million -114
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 1st Qtr of 2005 was HK\$ million -130
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 2nd Qtr of 2005 was HK\$ million -57
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 3rd Qtr of 2005 was HK\$ million -931
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 4th Qtr of 2005 was HK\$ million 946

Net flow in Financial derivatives for the year of 2004 was HK\$ million 44319
Net flow in Financial derivatives for the year of 2005 was HK\$ million 13754
Net flow in Financial derivatives for the 1st Qtr of 2004 was HK\$ million 12722
Net flow in Financial derivatives for the 2nd Qtr of 2004 was HK\$ million 8981
Net flow in Financial derivatives for the 3rd Qtr of 2004 was HK\$ million 5940
Net flow in Financial derivatives for the 4th Qtr of 2004 was HK\$ million 16676
Net flow in Financial derivatives for the 1st Qtr of 2005 was HK\$ million 4206
Net flow in Financial derivatives for the 2nd Qtr of 2005 was HK\$ million 5749
Net flow in Financial derivatives for the 3rd Qtr of 2005 was HK\$ million 952
Net flow in Financial derivatives for the 4th Qtr of 2005 was HK\$ million 2847

Net change in Financial derivatives : Assets for the year of 2004 was HK\$ million 160444
Net change in Financial derivatives : Assets for the year of 2005 was HK\$ million 136611
Net change in Financial derivatives : Assets for the 1st Qtr of 2004 was HK\$ million 41941
Net change in Financial derivatives : Assets for the 2nd Qtr of 2004 was HK\$ million 39656
Net change in Financial derivatives : Assets for the 3rd Qtr of 2004 was HK\$ million 30684
Net change in Financial derivatives : Assets for the 4th Qtr of 2004 was HK\$ million 48162
Net change in Financial derivatives : Assets for the 1st Qtr of 2005 was HK\$ million 43467
Net change in Financial derivatives : Assets for the 2nd Qtr of 2005 was HK\$ million 29671
Net change in Financial derivatives : Assets for the 3rd Qtr of 2005 was HK\$ million 34916
Net change in Financial derivatives : Assets for the 4th Qtr of 2005 was HK\$ million 28558

Financial derivatives : Assets : Bank sector for the year of 2004 was HK\$ million 148261
Financial derivatives : Assets : Bank sector for the year of 2005 was HK\$ million 117911
Financial derivatives : Assets : Bank sector for the 1st Qtr of 2004 was HK\$ million 41031
Financial derivatives : Assets : Bank sector for the 2nd Qtr of 2004 was HK\$ million 33063
Financial derivatives : Assets : Bank sector for the 3rd Qtr of 2004 was HK\$ million 29355
Financial derivatives : Assets : Bank sector for the 4th Qtr of 2004 was HK\$ million 44812
Financial derivatives : Assets : Bank sector for the 1st Qtr of 2005 was HK\$ million 36160
Financial derivatives : Assets : Bank sector for the 2nd Qtr of 2005 was HK\$ million 26722
Financial derivatives : Assets : Bank sector for the 3rd Qtr of 2005 was HK\$ million 28443
Financial derivatives : Assets : Bank sector for the 4th Qtr of 2005 was HK\$ million 26586

Financial derivatives : Assets : Other sectors for the year of 2004 was HK\$ million 12183
Financial derivatives : Assets : Other sectors for the year of 2005 was HK\$ million 18701
Financial derivatives : Assets : Other sectors for the 1st Qtr of 2004 was HK\$ million 910
Financial derivatives : Assets : Other sectors for the 2nd Qtr of 2004 was HK\$ million 6594
Financial derivatives : Assets : Other sectors for the 3rd Qtr of 2004 was HK\$ million 1329
Financial derivatives : Assets : Other sectors for the 4th Qtr of 2004 was HK\$ million 3350
Financial derivatives : Assets : Other sectors for the 1st Qtr of 2005 was HK\$ million 7308
Financial derivatives : Assets : Other sectors for the 2nd Qtr of 2005 was HK\$ million 2949
Financial derivatives : Assets : Other sectors for the 3rd Qtr of 2005 was HK\$ million 6473
Financial derivatives : Assets : Other sectors for the 4th Qtr of 2005 was HK\$ million 1972

Net change in Financial derivatives : Liabilities for the year of 2004 was HK\$ million -116125
Net change in Financial derivatives : Liabilities for the year of 2005 was HK\$ million -122857
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2004 was HK\$ million -29220
Net change in Financial derivatives : Liabilities for the 2nd Qtr of 2004 was HK\$ million -30675
Net change in Financial derivatives : Liabilities for the 3rd Qtr of 2004 was HK\$ million -24744
Net change in Financial derivatives : Liabilities for the 4th Qtr of 2004 was HK\$ million -31486
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2005 was HK\$ million -39262
Net change in Financial derivatives : Liabilities for the 2nd Qtr of 2005 was HK\$ million -23922
Net change in Financial derivatives : Liabilities for the 3rd Qtr of 2005 was HK\$ million -33963
Net change in Financial derivatives : Liabilities for the 4th Qtr of 2005 was HK\$ million -25710

Financial derivatives : Liabilities : Bank sector for the year of 2004 was HK\$ million -103211
Financial derivatives : Liabilities : Bank sector for the year of 2005 was HK\$ million -108333
Financial derivatives : Liabilities : Bank sector for the 1st Qtr of 2004 was HK\$ million -25126
Financial derivatives : Liabilities : Bank sector for the 2nd Qtr of 2004 was HK\$ million -26943
Financial derivatives : Liabilities : Bank sector for the 3rd Qtr of 2004 was HK\$ million -21111
Financial derivatives : Liabilities : Bank sector for the 4th Qtr of 2004 was HK\$ million -30031
Financial derivatives : Liabilities : Bank sector for the 1st Qtr of 2005 was HK\$ million -33479
Financial derivatives : Liabilities : Bank sector for the 2nd Qtr of 2005 was HK\$ million -21024
Financial derivatives : Liabilities : Bank sector for the 3rd Qtr of 2005 was HK\$ million -31865
Financial derivatives : Liabilities : Bank sector for the 4th Qtr of 2005 was HK\$ million -21966

Financial derivatives : Liabilities : Other sectors for the year of 2004 was HK\$ million -12914
Financial derivatives : Liabilities : Other sectors for the year of 2005 was HK\$ million -14524
Financial derivatives : Liabilities : Other sectors for the 1st Qtr of 2004 was HK\$ million -4094
Financial derivatives : Liabilities : Other sectors for the 2nd Qtr of 2004 was HK\$ million -3733
Financial derivatives : Liabilities : Other sectors for the 3rd Qtr of 2004 was HK\$ million -3633
Financial derivatives : Liabilities : Other sectors for the 4th Qtr of 2004 was HK\$ million -1455

Financial derivatives : Liabilities : Other sectors for the 1st Qtr of 2005 was HK\$ million -5782
Financial derivatives : Liabilities : Other sectors for the 2nd Qtr of 2005 was HK\$ million -2898
Financial derivatives : Liabilities : Other sectors for the 3rd Qtr of 2005 was HK\$ million -2099
Financial derivatives : Liabilities : Other sectors for the 4th Qtr of 2005 was HK\$ million -3744

Net flow in Other investment for the year of 2004 was HK\$ million 196492
Net flow in Other investment for the year of 2005 was HK\$ million -16464
Net flow in Other investment for the 1st Qtr of 2004 was HK\$ million 274130
Net flow in Other investment for the 2nd Qtr of 2004 was HK\$ million 70287
Net flow in Other investment for the 3rd Qtr of 2004 was HK\$ million 64187
Net flow in Other investment for the 4th Qtr of 2004 was HK\$ million -212111
Net flow in Other investment for the 1st Qtr of 2005 was HK\$ million 16357
Net flow in Other investment for the 2nd Qtr of 2005 was HK\$ million 70038
Net flow in Other investment for the 3rd Qtr of 2005 was HK\$ million 3961
Net flow in Other investment for the 4th Qtr of 2005 was HK\$ million -106821

Net change in Other investment : Assets for the year of 2004 was HK\$ million -253687
Net change in Other investment : Assets for the year of 2005 was HK\$ million -57879
Net change in Other investment : Assets for the 1st Qtr of 2004 was HK\$ million 30181
Net change in Other investment : Assets for the 2nd Qtr of 2004 was HK\$ million -102152
Net change in Other investment : Assets for the 3rd Qtr of 2004 was HK\$ million 87518
Net change in Other investment : Assets for the 4th Qtr of 2004 was HK\$ million -269235
Net change in Other investment : Assets for the 1st Qtr of 2005 was HK\$ million 204682
Net change in Other investment : Assets for the 2nd Qtr of 2005 was HK\$ million 29998
Net change in Other investment : Assets for the 3rd Qtr of 2005 was HK\$ million 307
Net change in Other investment : Assets for the 4th Qtr of 2005 was HK\$ million -292866

Other investment : Assets : Trade credits for the year of 2004 was HK\$ million -72078
Other investment : Assets : Trade credits for the year of 2005 was HK\$ million -22094
Other investment : Assets : Trade credits for the 1st Qtr of 2004 was HK\$ million -8122
Other investment : Assets : Trade credits for the 2nd Qtr of 2004 was HK\$ million -27168
Other investment : Assets : Trade credits for the 3rd Qtr of 2004 was HK\$ million -22331
Other investment : Assets : Trade credits for the 4th Qtr of 2004 was HK\$ million -14457
Other investment : Assets : Trade credits for the 1st Qtr of 2005 was HK\$ million -4080
Other investment : Assets : Trade credits for the 2nd Qtr of 2005 was HK\$ million -8608
Other investment : Assets : Trade credits for the 3rd Qtr of 2005 was HK\$ million -8705
Other investment : Assets : Trade credits for the 4th Qtr of 2005 was HK\$ million -702

Other investment : Assets : Loans for the year of 2004 was HK\$ million -44943
Other investment : Assets : Loans for the year of 2005 was HK\$ million 5262
Other investment : Assets : Loans for the 1st Qtr of 2004 was HK\$ million 26141
Other investment : Assets : Loans for the 2nd Qtr of 2004 was HK\$ million 12867
Other investment : Assets : Loans for the 3rd Qtr of 2004 was HK\$ million -8597
Other investment : Assets : Loans for the 4th Qtr of 2004 was HK\$ million -75354
Other investment : Assets : Loans for the 1st Qtr of 2005 was HK\$ million 17348
Other investment : Assets : Loans for the 2nd Qtr of 2005 was HK\$ million 34302
Other investment : Assets : Loans for the 3rd Qtr of 2005 was HK\$ million -19336
Other investment : Assets : Loans for the 4th Qtr of 2005 was HK\$ million -27052

Other investment : Assets : Loans : Bank sector for the year of 2004 was HK\$ million -32388
Other investment : Assets : Loans : Bank sector for the year of 2005 was HK\$ million 6873
Other investment : Assets : Loans : Bank sector for the 1st Qtr of 2004 was HK\$ million 34699
Other investment : Assets : Loans : Bank sector for the 2nd Qtr of 2004 was HK\$ million 9485
Other investment : Assets : Loans : Bank sector for the 3rd Qtr of 2004 was HK\$ million -2168
Other investment : Assets : Loans : Bank sector for the 4th Qtr of 2004 was HK\$ million -74404
Other investment : Assets : Loans : Bank sector for the 1st Qtr of 2005 was HK\$ million 17088
Other investment : Assets : Loans : Bank sector for the 2nd Qtr of 2005 was HK\$ million 31557
Other investment : Assets : Loans : Bank sector for the 3rd Qtr of 2005 was HK\$ million -10350
Other investment : Assets : Loans : Bank sector for the 4th Qtr of 2005 was HK\$ million -31422

Other investment : Assets : Loans : Other sectors for the year of 2004 was HK\$ million -12555
Other investment : Assets : Loans : Other sectors for the year of 2005 was HK\$ million -1611
Other investment : Assets : Loans : Other sectors for the 1st Qtr of 2004 was HK\$ million -8557
Other investment : Assets : Loans : Other sectors for the 2nd Qtr of 2004 was HK\$ million 3382
Other investment : Assets : Loans : Other sectors for the 3rd Qtr of 2004 was HK\$ million -6429
Other investment : Assets : Loans : Other sectors for the 4th Qtr of 2004 was HK\$ million -950
Other investment : Assets : Loans : Other sectors for the 1st Qtr of 2005 was HK\$ million 260
Other investment : Assets : Loans : Other sectors for the 2nd Qtr of 2005 was HK\$ million 2745
Other investment : Assets : Loans : Other sectors for the 3rd Qtr of 2005 was HK\$ million -8986
Other investment : Assets : Loans : Other sectors for the 4th Qtr of 2005 was HK\$ million 4370

Other investment : Assets : Currency and deposits for the year of 2004 was HK\$ million -139864
Other investment : Assets : Currency and deposits for the year of 2005 was HK\$ million -39592
Other investment : Assets : Currency and deposits for the 1st Qtr of 2004 was HK\$ million 15329
Other investment : Assets : Currency and deposits for the 2nd Qtr of 2004 was HK\$ million -80809
Other investment : Assets : Currency and deposits for the 3rd Qtr of 2004 was HK\$ million 105659
Other investment : Assets : Currency and deposits for the 4th Qtr of 2004 was HK\$ million -180044
Other investment : Assets : Currency and deposits for the 1st Qtr of 2005 was HK\$ million 197904
Other investment : Assets : Currency and deposits for the 2nd Qtr of 2005 was HK\$ million 6188
Other investment : Assets : Currency and deposits for the 3rd Qtr of 2005 was HK\$ million 24828
Other investment : Assets : Currency and deposits for the 4th Qtr of 2005 was HK\$ million -268513

Other investment : Assets : Currency and deposits : Bank sector for the year of 2004 was HK\$ million -262135
Other investment : Assets : Currency and deposits : Bank sector for the year of 2005 was HK\$ million -22154
Other investment : Assets : Currency and deposits : Bank sector for the 1st Qtr of 2004 was HK\$ million -70008

Other investment : Assets : Currency and deposits : Bank sector for the 2nd Qtr of 2004 was HK\$ million -120188
Other investment : Assets : Currency and deposits : Bank sector for the 3rd Qtr of 2004 was HK\$ million 19979
Other investment : Assets : Currency and deposits : Bank sector for the 4th Qtr of 2004 was HK\$ million -91918
Other investment : Assets : Currency and deposits : Bank sector for the 1st Qtr of 2005 was HK\$ million 209079
Other investment : Assets : Currency and deposits : Bank sector for the 2nd Qtr of 2005 was HK\$ million -11459
Other investment : Assets : Currency and deposits : Bank sector for the 3rd Qtr of 2005 was HK\$ million -6701
Other investment : Assets : Currency and deposits : Bank sector for the 4th Qtr of 2005 was HK\$ million -213074

Other investment : Assets : Currency and deposits : Other sectors for the year of 2004 was HK\$ million 122270
Other investment : Assets : Currency and deposits : Other sectors for the year of 2005 was HK\$ million -17438
Other investment : Assets : Currency and deposits : Other sectors for the 1st Qtr of 2004 was HK\$ million 85337
Other investment : Assets : Currency and deposits : Other sectors for the 2nd Qtr of 2004 was HK\$ million 39379
Other investment : Assets : Currency and deposits : Other sectors for the 3rd Qtr of 2004 was HK\$ million 85680
Other investment : Assets : Currency and deposits : Other sectors for the 4th Qtr of 2004 was HK\$ million -88126
Other investment : Assets : Currency and deposits : Other sectors for the 1st Qtr of 2005 was HK\$ million -11175
Other investment : Assets : Currency and deposits : Other sectors for the 2nd Qtr of 2005 was HK\$ million 17647
Other investment : Assets : Currency and deposits : Other sectors for the 3rd Qtr of 2005 was HK\$ million 31529
Other investment : Assets : Currency and deposits : Other sectors for the 4th Qtr of 2005 was HK\$ million -55439

Other investment : Assets : Other assets for the year of 2004 was HK\$ million 3198
Other investment : Assets : Other assets for the year of 2005 was HK\$ million -1455
Other investment : Assets : Other assets for the 1st Qtr of 2004 was HK\$ million -3167
Other investment : Assets : Other assets for the 2nd Qtr of 2004 was HK\$ million -7042
Other investment : Assets : Other assets for the 3rd Qtr of 2004 was HK\$ million 12786
Other investment : Assets : Other assets for the 4th Qtr of 2004 was HK\$ million 620
Other investment : Assets : Other assets for the 1st Qtr of 2005 was HK\$ million -6491
Other investment : Assets : Other assets for the 2nd Qtr of 2005 was HK\$ million -1884
Other investment : Assets : Other assets for the 3rd Qtr of 2005 was HK\$ million 3520
Other investment : Assets : Other assets for the 4th Qtr of 2005 was HK\$ million 3400

Other investment : Assets : Other assets : Bank sector for the year of 2004 was HK\$ million 2127
Other investment : Assets : Other assets : Bank sector for the year of 2005 was HK\$ million -2527
Other investment : Assets : Other assets : Bank sector for the 1st Qtr of 2004 was HK\$ million -2120
Other investment : Assets : Other assets : Bank sector for the 2nd Qtr of 2004 was HK\$ million -5614
Other investment : Assets : Other assets : Bank sector for the 3rd Qtr of 2004 was HK\$ million 5724
Other investment : Assets : Other assets : Bank sector for the 4th Qtr of 2004 was HK\$ million 4136
Other investment : Assets : Other assets : Bank sector for the 1st Qtr of 2005 was HK\$ million -4837
Other investment : Assets : Other assets : Bank sector for the 2nd Qtr of 2005 was HK\$ million -544
Other investment : Assets : Other assets : Bank sector for the 3rd Qtr of 2005 was HK\$ million -419
Other investment : Assets : Other assets : Bank sector for the 4th Qtr of 2005 was HK\$ million 3273

Other investment : Assets : Other assets : Other sectors for the year of 2004 was HK\$ million 1071
Other investment : Assets : Other assets : Other sectors for the year of 2005 was HK\$ million 1072
Other investment : Assets : Other assets : Other sectors for the 1st Qtr of 2004 was HK\$ million -1047
Other investment : Assets : Other assets : Other sectors for the 2nd Qtr of 2004 was HK\$ million -1428
Other investment : Assets : Other assets : Other sectors for the 3rd Qtr of 2004 was HK\$ million 7062
Other investment : Assets : Other assets : Other sectors for the 4th Qtr of 2004 was HK\$ million -3516
Other investment : Assets : Other assets : Other sectors for the 1st Qtr of 2005 was HK\$ million -1654
Other investment : Assets : Other assets : Other sectors for the 2nd Qtr of 2005 was HK\$ million -1341
Other investment : Assets : Other assets : Other sectors for the 3rd Qtr of 2005 was HK\$ million 3939
Other investment : Assets : Other assets : Other sectors for the 4th Qtr of 2005 was HK\$ million 127

Net change in Other investment : Liabilities for the year of 2004 was HK\$ million 450180
Net change in Other investment : Liabilities for the year of 2005 was HK\$ million 41415
Net change in Other investment : Liabilities for the 1st Qtr of 2004 was HK\$ million 243949
Net change in Other investment : Liabilities for the 2nd Qtr of 2004 was HK\$ million 172439
Net change in Other investment : Liabilities for the 3rd Qtr of 2004 was HK\$ million -23331
Net change in Other investment : Liabilities for the 4th Qtr of 2004 was HK\$ million 57124
Net change in Other investment : Liabilities for the 1st Qtr of 2005 was HK\$ million -188325
Net change in Other investment : Liabilities for the 2nd Qtr of 2005 was HK\$ million 40041
Net change in Other investment : Liabilities for the 3rd Qtr of 2005 was HK\$ million 3655
Net change in Other investment : Liabilities for the 4th Qtr of 2005 was HK\$ million 186045

Other investment : Liabilities : Trade credits for the year of 2004 was HK\$ million 11324
Other investment : Liabilities : Trade credits for the year of 2005 was HK\$ million 12491
Other investment : Liabilities : Trade credits for the 1st Qtr of 2004 was HK\$ million -2252
Other investment : Liabilities : Trade credits for the 2nd Qtr of 2004 was HK\$ million 4932
Other investment : Liabilities : Trade credits for the 3rd Qtr of 2004 was HK\$ million 4979
Other investment : Liabilities : Trade credits for the 4th Qtr of 2004 was HK\$ million 3665
Other investment : Liabilities : Trade credits for the 1st Qtr of 2005 was HK\$ million -3976
Other investment : Liabilities : Trade credits for the 2nd Qtr of 2005 was HK\$ million 5646
Other investment : Liabilities : Trade credits for the 3rd Qtr of 2005 was HK\$ million 11450
Other investment : Liabilities : Trade credits for the 4th Qtr of 2005 was HK\$ million -629

Other investment : Liabilities : Loans for the year of 2004 was HK\$ million 963
Other investment : Liabilities : Loans for the year of 2005 was HK\$ million 32977
Other investment : Liabilities : Loans for the 1st Qtr of 2004 was HK\$ million 12586
Other investment : Liabilities : Loans for the 2nd Qtr of 2004 was HK\$ million -16393
Other investment : Liabilities : Loans for the 3rd Qtr of 2004 was HK\$ million 2593
Other investment : Liabilities : Loans for the 4th Qtr of 2004 was HK\$ million 2178
Other investment : Liabilities : Loans for the 1st Qtr of 2005 was HK\$ million -18598
Other investment : Liabilities : Loans for the 2nd Qtr of 2005 was HK\$ million 6916
Other investment : Liabilities : Loans for the 3rd Qtr of 2005 was HK\$ million -14905
Other investment : Liabilities : Loans for the 4th Qtr of 2005 was HK\$ million 59563

Other investment : Liabilities : Other liabilities : Other sectors for the 3rd Qtr of 2005 was HK\$ million 8625
Other investment : Liabilities : Other liabilities : Other sectors for the 4th Qtr of 2005 was HK\$ million 10459

Net change in Reserve assets for the year of 2004 was HK\$ million -25486
Net change in Reserve assets for the year of 2005 was HK\$ million -10679
Net change in Reserve assets for the 1st Qtr of 2004 was HK\$ million -35520
Net change in Reserve assets for the 2nd Qtr of 2004 was HK\$ million 7969
Net change in Reserve assets for the 3rd Qtr of 2004 was HK\$ million 20492
Net change in Reserve assets for the 4th Qtr of 2004 was HK\$ million -18426
Net change in Reserve assets for the 1st Qtr of 2005 was HK\$ million -2554
Net change in Reserve assets for the 2nd Qtr of 2005 was HK\$ million 5500
Net change in Reserve assets for the 3rd Qtr of 2005 was HK\$ million -2971
Net change in Reserve assets for the 4th Qtr of 2005 was HK\$ million -10654

Notes :

(1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates on net change in reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

Monetary Authority : Long-term : Bonds and notes as at end of the 3rd Qtr of 2005 was HK\$ million 294
Monetary Authority : Long-term : Bonds and notes as at end of the 4th Qtr of 2005 was HK\$ million 370

Monetary Authority : Long-term : Loans as at end of the year of 2004 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the year of 2005 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 1st Qtr of 2004 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 2nd Qtr of 2004 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 3rd Qtr of 2004 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 4th Qtr of 2004 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 1st Qtr of 2005 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 2nd Qtr of 2005 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 3rd Qtr of 2005 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 4th Qtr of 2005 was HK\$ million 0

Monetary Authority : Long-term : Other debt liabilities as at end of the year of 2004 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the year of 2005 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 1st Qtr of 2004 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2004 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2004 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 4th Qtr of 2004 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 1st Qtr of 2005 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2005 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2005 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 4th Qtr of 2005 was HK\$ million 0

Banks as at end of the year of 2004 was HK\$ million 2358450
Banks as at end of the year of 2005 was HK\$ million 2272025
Banks as at end of the 1st Qtr of 2004 was HK\$ million 2131609
Banks as at end of the 2nd Qtr of 2004 was HK\$ million 2310601
Banks as at end of the 3rd Qtr of 2004 was HK\$ million 2287906
Banks as at end of the 4th Qtr of 2004 was HK\$ million 2358450
Banks as at end of the 1st Qtr of 2005 was HK\$ million 2137830
Banks as at end of the 2nd Qtr of 2005 was HK\$ million 2163960
Banks as at end of the 3rd Qtr of 2005 was HK\$ million 2150327
Banks as at end of the 4th Qtr of 2005 was HK\$ million 2272025

Banks : Short-term as at end of the year of 2004 was HK\$ million 2313036
Banks : Short-term as at end of the year of 2005 was HK\$ million 2220674
Banks : Short-term as at end of the 1st Qtr of 2004 was HK\$ million 2095877
Banks : Short-term as at end of the 2nd Qtr of 2004 was HK\$ million 2273704
Banks : Short-term as at end of the 3rd Qtr of 2004 was HK\$ million 2245475
Banks : Short-term as at end of the 4th Qtr of 2004 was HK\$ million 2313036
Banks : Short-term as at end of the 1st Qtr of 2005 was HK\$ million 2093578
Banks : Short-term as at end of the 2nd Qtr of 2005 was HK\$ million 2113194
Banks : Short-term as at end of the 3rd Qtr of 2005 was HK\$ million 2098983
Banks : Short-term as at end of the 4th Qtr of 2005 was HK\$ million 2220674

Banks : Short-term : Money market instruments as at end of the year of 2004 was HK\$ million 24230
Banks : Short-term : Money market instruments as at end of the year of 2005 was HK\$ million 23068
Banks : Short-term : Money market instruments as at end of the 1st Qtr of 2004 was HK\$ million 23793
Banks : Short-term : Money market instruments as at end of the 2nd Qtr of 2004 was HK\$ million 20646
Banks : Short-term : Money market instruments as at end of the 3rd Qtr of 2004 was HK\$ million 22140
Banks : Short-term : Money market instruments as at end of the 4th Qtr of 2004 was HK\$ million 24230
Banks : Short-term : Money market instruments as at end of the 1st Qtr of 2005 was HK\$ million 24232
Banks : Short-term : Money market instruments as at end of the 2nd Qtr of 2005 was HK\$ million 25447
Banks : Short-term : Money market instruments as at end of the 3rd Qtr of 2005 was HK\$ million 24642
Banks : Short-term : Money market instruments as at end of the 4th Qtr of 2005 was HK\$ million 23068

Banks : Short-term : Loans as at end of the year of 2004 was HK\$ million 37450
Banks : Short-term : Loans as at end of the year of 2005 was HK\$ million 20070
Banks : Short-term : Loans as at end of the 1st Qtr of 2004 was HK\$ million 31997
Banks : Short-term : Loans as at end of the 2nd Qtr of 2004 was HK\$ million 34431
Banks : Short-term : Loans as at end of the 3rd Qtr of 2004 was HK\$ million 31436
Banks : Short-term : Loans as at end of the 4th Qtr of 2004 was HK\$ million 37450
Banks : Short-term : Loans as at end of the 1st Qtr of 2005 was HK\$ million 10566
Banks : Short-term : Loans as at end of the 2nd Qtr of 2005 was HK\$ million 12019
Banks : Short-term : Loans as at end of the 3rd Qtr of 2005 was HK\$ million 6399
Banks : Short-term : Loans as at end of the 4th Qtr of 2005 was HK\$ million 20070

Banks : Short-term : Currency and deposits as at end of the year of 2004 was HK\$ million 2244175
Banks : Short-term : Currency and deposits as at end of the year of 2005 was HK\$ million 2164589
Banks : Short-term : Currency and deposits as at end of the 1st Qtr of 2004 was HK\$ million 2023432
Banks : Short-term : Currency and deposits as at end of the 2nd Qtr of 2004 was HK\$ million 2203220
Banks : Short-term : Currency and deposits as at end of the 3rd Qtr of 2004 was HK\$ million 2180500
Banks : Short-term : Currency and deposits as at end of the 4th Qtr of 2004 was HK\$ million 2244175
Banks : Short-term : Currency and deposits as at end of the 1st Qtr of 2005 was HK\$ million 2045982
Banks : Short-term : Currency and deposits as at end of the 2nd Qtr of 2005 was HK\$ million 2051618
Banks : Short-term : Currency and deposits as at end of the 3rd Qtr of 2005 was HK\$ million 2051773

Banks : Short-term : Currency and deposits as at end of the 4th Qtr of 2005 was HK\$ million 2164589

Banks : Short-term : Other debt liabilities as at end of the year of 2004 was HK\$ million 7181
Banks : Short-term : Other debt liabilities as at end of the year of 2005 was HK\$ million 12946
Banks : Short-term : Other debt liabilities as at end of the 1st Qtr of 2004 was HK\$ million 16655
Banks : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2004 was HK\$ million 15407
Banks : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2004 was HK\$ million 11399
Banks : Short-term : Other debt liabilities as at end of the 4th Qtr of 2004 was HK\$ million 7181
Banks : Short-term : Other debt liabilities as at end of the 1st Qtr of 2005 was HK\$ million 12798
Banks : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2005 was HK\$ million 24110
Banks : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2005 was HK\$ million 16169
Banks : Short-term : Other debt liabilities as at end of the 4th Qtr of 2005 was HK\$ million 12946

Banks : Long-term as at end of the year of 2004 was HK\$ million 45414
Banks : Long-term as at end of the year of 2005 was HK\$ million 51351
Banks : Long-term as at end of the 1st Qtr of 2004 was HK\$ million 35732
Banks : Long-term as at end of the 2nd Qtr of 2004 was HK\$ million 36897
Banks : Long-term as at end of the 3rd Qtr of 2004 was HK\$ million 42431
Banks : Long-term as at end of the 4th Qtr of 2004 was HK\$ million 45414
Banks : Long-term as at end of the 1st Qtr of 2005 was HK\$ million 44252
Banks : Long-term as at end of the 2nd Qtr of 2005 was HK\$ million 50767
Banks : Long-term as at end of the 3rd Qtr of 2005 was HK\$ million 51344
Banks : Long-term as at end of the 4th Qtr of 2005 was HK\$ million 51351

Banks : Long-term : Bonds and notes as at end of the year of 2004 was HK\$ million 29290
Banks : Long-term : Bonds and notes as at end of the year of 2005 was HK\$ million 31171
Banks : Long-term : Bonds and notes as at end of the 1st Qtr of 2004 was HK\$ million 21152
Banks : Long-term : Bonds and notes as at end of the 2nd Qtr of 2004 was HK\$ million 22439
Banks : Long-term : Bonds and notes as at end of the 3rd Qtr of 2004 was HK\$ million 27274
Banks : Long-term : Bonds and notes as at end of the 4th Qtr of 2004 was HK\$ million 29290
Banks : Long-term : Bonds and notes as at end of the 1st Qtr of 2005 was HK\$ million 28483
Banks : Long-term : Bonds and notes as at end of the 2nd Qtr of 2005 was HK\$ million 30849
Banks : Long-term : Bonds and notes as at end of the 3rd Qtr of 2005 was HK\$ million 33806
Banks : Long-term : Bonds and notes as at end of the 4th Qtr of 2005 was HK\$ million 31171

Banks : Long-term : Loans as at end of the year of 2004 was HK\$ million 12203
Banks : Long-term : Loans as at end of the year of 2005 was HK\$ million 16274
Banks : Long-term : Loans as at end of the 1st Qtr of 2004 was HK\$ million 9837
Banks : Long-term : Loans as at end of the 2nd Qtr of 2004 was HK\$ million 10632
Banks : Long-term : Loans as at end of the 3rd Qtr of 2004 was HK\$ million 11216
Banks : Long-term : Loans as at end of the 4th Qtr of 2004 was HK\$ million 12203
Banks : Long-term : Loans as at end of the 1st Qtr of 2005 was HK\$ million 11773
Banks : Long-term : Loans as at end of the 2nd Qtr of 2005 was HK\$ million 16019
Banks : Long-term : Loans as at end of the 3rd Qtr of 2005 was HK\$ million 13610
Banks : Long-term : Loans as at end of the 4th Qtr of 2005 was HK\$ million 16274

Banks : Long-term : Other debt liabilities as at end of the year of 2004 was HK\$ million 3921
Banks : Long-term : Other debt liabilities as at end of the year of 2005 was HK\$ million 3906
Banks : Long-term : Other debt liabilities as at end of the 1st Qtr of 2004 was HK\$ million 4743
Banks : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2004 was HK\$ million 3826
Banks : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2004 was HK\$ million 3941
Banks : Long-term : Other debt liabilities as at end of the 4th Qtr of 2004 was HK\$ million 3921
Banks : Long-term : Other debt liabilities as at end of the 1st Qtr of 2005 was HK\$ million 3996
Banks : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2005 was HK\$ million 3898
Banks : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2005 was HK\$ million 3928
Banks : Long-term : Other debt liabilities as at end of the 4th Qtr of 2005 was HK\$ million 3906

Other Sectors as at end of the year of 2004 was HK\$ million 224817
Other Sectors as at end of the year of 2005 was HK\$ million 328455
Other Sectors as at end of the 1st Qtr of 2004 was HK\$ million 240160
Other Sectors as at end of the 2nd Qtr of 2004 was HK\$ million 219964
Other Sectors as at end of the 3rd Qtr of 2004 was HK\$ million 222969
Other Sectors as at end of the 4th Qtr of 2004 was HK\$ million 224817
Other Sectors as at end of the 1st Qtr of 2005 was HK\$ million 238227
Other Sectors as at end of the 2nd Qtr of 2005 was HK\$ million 269356
Other Sectors as at end of the 3rd Qtr of 2005 was HK\$ million 290200
Other Sectors as at end of the 4th Qtr of 2005 was HK\$ million 328455

Other Sectors : Short-term as at end of the year of 2004 was HK\$ million 84664
Other Sectors : Short-term as at end of the year of 2005 was HK\$ million 117296
Other Sectors : Short-term as at end of the 1st Qtr of 2004 was HK\$ million 73189
Other Sectors : Short-term as at end of the 2nd Qtr of 2004 was HK\$ million 77233
Other Sectors : Short-term as at end of the 3rd Qtr of 2004 was HK\$ million 79305
Other Sectors : Short-term as at end of the 4th Qtr of 2004 was HK\$ million 84664
Other Sectors : Short-term as at end of the 1st Qtr of 2005 was HK\$ million 91928
Other Sectors : Short-term as at end of the 2nd Qtr of 2005 was HK\$ million 97799
Other Sectors : Short-term as at end of the 3rd Qtr of 2005 was HK\$ million 111038
Other Sectors : Short-term as at end of the 4th Qtr of 2005 was HK\$ million 117296

Other Sectors : Short-term : Money market instruments as at end of the year of 2004 was HK\$ million 1753
Other Sectors : Short-term : Money market instruments as at end of the year of 2005 was HK\$ million 1905
Other Sectors : Short-term : Money market instruments as at end of the 1st Qtr of 2004 was HK\$ million 2077
Other Sectors : Short-term : Money market instruments as at end of the 2nd Qtr of 2004 was HK\$ million 1968
Other Sectors : Short-term : Money market instruments as at end of the 3rd Qtr of 2004 was HK\$ million 1855
Other Sectors : Short-term : Money market instruments as at end of the 4th Qtr of 2004 was HK\$ million 1753
Other Sectors : Short-term : Money market instruments as at end of the 1st Qtr of 2005 was HK\$ million 1529
Other Sectors : Short-term : Money market instruments as at end of the 2nd Qtr of 2005 was HK\$ million 1644
Other Sectors : Short-term : Money market instruments as at end of the 3rd Qtr of 2005 was HK\$ million 713
Other Sectors : Short-term : Money market instruments as at end of the 4th Qtr of 2005 was HK\$ million 1905

Other Sectors : Short-term : Loans as at end of the year of 2004 was HK\$ million 22599
Other Sectors : Short-term : Loans as at end of the year of 2005 was HK\$ million 33844
Other Sectors : Short-term : Loans as at end of the 1st Qtr of 2004 was HK\$ million 24297
Other Sectors : Short-term : Loans as at end of the 2nd Qtr of 2004 was HK\$ million 23504
Other Sectors : Short-term : Loans as at end of the 3rd Qtr of 2004 was HK\$ million 21413
Other Sectors : Short-term : Loans as at end of the 4th Qtr of 2004 was HK\$ million 22599
Other Sectors : Short-term : Loans as at end of the 1st Qtr of 2005 was HK\$ million 23127
Other Sectors : Short-term : Loans as at end of the 2nd Qtr of 2005 was HK\$ million 28297
Other Sectors : Short-term : Loans as at end of the 3rd Qtr of 2005 was HK\$ million 29186
Other Sectors : Short-term : Loans as at end of the 4th Qtr of 2005 was HK\$ million 33844

Other Sectors : Short-term : Currency and deposits as at end of the year of 2004 was HK\$ million 1254
Other Sectors : Short-term : Currency and deposits as at end of the year of 2005 was HK\$ million 1696
Other Sectors : Short-term : Currency and deposits as at end of the 1st Qtr of 2004 was HK\$ million 887
Other Sectors : Short-term : Currency and deposits as at end of the 2nd Qtr of 2004 was HK\$ million 664
Other Sectors : Short-term : Currency and deposits as at end of the 3rd Qtr of 2004 was HK\$ million 897
Other Sectors : Short-term : Currency and deposits as at end of the 4th Qtr of 2004 was HK\$ million 1254
Other Sectors : Short-term : Currency and deposits as at end of the 1st Qtr of 2005 was HK\$ million 1105
Other Sectors : Short-term : Currency and deposits as at end of the 2nd Qtr of 2005 was HK\$ million 1641
Other Sectors : Short-term : Currency and deposits as at end of the 3rd Qtr of 2005 was HK\$ million 2222
Other Sectors : Short-term : Currency and deposits as at end of the 4th Qtr of 2005 was HK\$ million 1696

Other Sectors : Short-term : Trade credits as at end of the year of 2004 was HK\$ million 45033
Other Sectors : Short-term : Trade credits as at end of the year of 2005 was HK\$ million 55964
Other Sectors : Short-term : Trade credits as at end of the 1st Qtr of 2004 was HK\$ million 30317
Other Sectors : Short-term : Trade credits as at end of the 2nd Qtr of 2004 was HK\$ million 35465
Other Sectors : Short-term : Trade credits as at end of the 3rd Qtr of 2004 was HK\$ million 41518
Other Sectors : Short-term : Trade credits as at end of the 4th Qtr of 2004 was HK\$ million 45033
Other Sectors : Short-term : Trade credits as at end of the 1st Qtr of 2005 was HK\$ million 46406
Other Sectors : Short-term : Trade credits as at end of the 2nd Qtr of 2005 was HK\$ million 45701
Other Sectors : Short-term : Trade credits as at end of the 3rd Qtr of 2005 was HK\$ million 55838
Other Sectors : Short-term : Trade credits as at end of the 4th Qtr of 2005 was HK\$ million 55964

Other Sectors : Short-term : Other debt liabilities as at end of the year of 2004 was HK\$ million 14026
Other Sectors : Short-term : Other debt liabilities as at end of the year of 2005 was HK\$ million 23886
Other Sectors : Short-term : Other debt liabilities as at end of the 1st Qtr of 2004 was HK\$ million 15611
Other Sectors : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2004 was HK\$ million 15632
Other Sectors : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2004 was HK\$ million 13622
Other Sectors : Short-term : Other debt liabilities as at end of the 4th Qtr of 2004 was HK\$ million 14026
Other Sectors : Short-term : Other debt liabilities as at end of the 1st Qtr of 2005 was HK\$ million 19760
Other Sectors : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2005 was HK\$ million 20516
Other Sectors : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2005 was HK\$ million 23078
Other Sectors : Short-term : Other debt liabilities as at end of the 4th Qtr of 2005 was HK\$ million 23886

Other Sectors : Long-term as at end of the year of 2004 was HK\$ million 140153
Other Sectors : Long-term as at end of the year of 2005 was HK\$ million 211160
Other Sectors : Long-term as at end of the 1st Qtr of 2004 was HK\$ million 166971
Other Sectors : Long-term as at end of the 2nd Qtr of 2004 was HK\$ million 142731
Other Sectors : Long-term as at end of the 3rd Qtr of 2004 was HK\$ million 143664
Other Sectors : Long-term as at end of the 4th Qtr of 2004 was HK\$ million 140153
Other Sectors : Long-term as at end of the 1st Qtr of 2005 was HK\$ million 146299
Other Sectors : Long-term as at end of the 2nd Qtr of 2005 was HK\$ million 171557
Other Sectors : Long-term as at end of the 3rd Qtr of 2005 was HK\$ million 179162
Other Sectors : Long-term as at end of the 4th Qtr of 2005 was HK\$ million 211160

Other Sectors : Long-term : Bonds and notes as at end of the year of 2004 was HK\$ million 24314
Other Sectors : Long-term : Bonds and notes as at end of the year of 2005 was HK\$ million 10865
Other Sectors : Long-term : Bonds and notes as at end of the 1st Qtr of 2004 was HK\$ million 31648
Other Sectors : Long-term : Bonds and notes as at end of the 2nd Qtr of 2004 was HK\$ million 29297
Other Sectors : Long-term : Bonds and notes as at end of the 3rd Qtr of 2004 was HK\$ million 28186
Other Sectors : Long-term : Bonds and notes as at end of the 4th Qtr of 2004 was HK\$ million 24314
Other Sectors : Long-term : Bonds and notes as at end of the 1st Qtr of 2005 was HK\$ million 24346
Other Sectors : Long-term : Bonds and notes as at end of the 2nd Qtr of 2005 was HK\$ million 18781
Other Sectors : Long-term : Bonds and notes as at end of the 3rd Qtr of 2005 was HK\$ million 21889
Other Sectors : Long-term : Bonds and notes as at end of the 4th Qtr of 2005 was HK\$ million 10865

Other Sectors : Long-term : Loans as at end of the year of 2004 was HK\$ million 89320
Other Sectors : Long-term : Loans as at end of the year of 2005 was HK\$ million 155256
Other Sectors : Long-term : Loans as at end of the 1st Qtr of 2004 was HK\$ million 111911
Other Sectors : Long-term : Loans as at end of the 2nd Qtr of 2004 was HK\$ million 89949
Other Sectors : Long-term : Loans as at end of the 3rd Qtr of 2004 was HK\$ million 92845
Other Sectors : Long-term : Loans as at end of the 4th Qtr of 2004 was HK\$ million 89320
Other Sectors : Long-term : Loans as at end of the 1st Qtr of 2005 was HK\$ million 95541
Other Sectors : Long-term : Loans as at end of the 2nd Qtr of 2005 was HK\$ million 118246
Other Sectors : Long-term : Loans as at end of the 3rd Qtr of 2005 was HK\$ million 117794
Other Sectors : Long-term : Loans as at end of the 4th Qtr of 2005 was HK\$ million 155256

Other Sectors : Long-term : Trade credits as at end of the year of 2004 was HK\$ million 1257
Other Sectors : Long-term : Trade credits as at end of the year of 2005 was HK\$ million 2008
Other Sectors : Long-term : Trade credits as at end of the 1st Qtr of 2004 was HK\$ million 1019
Other Sectors : Long-term : Trade credits as at end of the 2nd Qtr of 2004 was HK\$ million 953
Other Sectors : Long-term : Trade credits as at end of the 3rd Qtr of 2004 was HK\$ million 1049
Other Sectors : Long-term : Trade credits as at end of the 4th Qtr of 2004 was HK\$ million 1257
Other Sectors : Long-term : Trade credits as at end of the 1st Qtr of 2005 was HK\$ million 912
Other Sectors : Long-term : Trade credits as at end of the 2nd Qtr of 2005 was HK\$ million 3937
Other Sectors : Long-term : Trade credits as at end of the 3rd Qtr of 2005 was HK\$ million 4370
Other Sectors : Long-term : Trade credits as at end of the 4th Qtr of 2005 was HK\$ million 2008

Other Sectors : Long-term : Other debt liabilities as at end of the year of 2004 was HK\$ million 25262
Other Sectors : Long-term : Other debt liabilities as at end of the year of 2005 was HK\$ million 43030
Other Sectors : Long-term : Other debt liabilities as at end of the 1st Qtr of 2004 was HK\$ million 22394
Other Sectors : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2004 was HK\$ million 22532
Other Sectors : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2004 was HK\$ million 21584
Other Sectors : Long-term : Other debt liabilities as at end of the 4th Qtr of 2004 was HK\$ million 25262
Other Sectors : Long-term : Other debt liabilities as at end of the 1st Qtr of 2005 was HK\$ million 25499
Other Sectors : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2005 was HK\$ million 30593
Other Sectors : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2005 was HK\$ million 35108
Other Sectors : Long-term : Other debt liabilities as at end of the 4th Qtr of 2005 was HK\$ million 43030

Direct Investment: Inter-company lending as at end of the year of 2004 was HK\$ million 747746
Direct Investment: Inter-company lending as at end of the year of 2005 was HK\$ million 849151
Direct Investment: Inter-company lending as at end of the 1st Qtr of 2004 was HK\$ million 683763
Direct Investment: Inter-company lending as at end of the 2nd Qtr of 2004 was HK\$ million 714141
Direct Investment: Inter-company lending as at end of the 3rd Qtr of 2004 was HK\$ million 746516
Direct Investment: Inter-company lending as at end of the 4th Qtr of 2004 was HK\$ million 747746
Direct Investment: Inter-company lending as at end of the 1st Qtr of 2005 was HK\$ million 802877
Direct Investment: Inter-company lending as at end of the 2nd Qtr of 2005 was HK\$ million 785446
Direct Investment: Inter-company lending as at end of the 3rd Qtr of 2005 was HK\$ million 819375
Direct Investment: Inter-company lending as at end of the 4th Qtr of 2005 was HK\$ million 849151

Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the year of 2004 was HK\$ million 162738
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the year of 2005 was HK\$ million 200893
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 1st Qtr of 2004 was HK\$ million 164615
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 2nd Qtr of 2004 was HK\$ million 174206
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 3rd Qtr of 2004 was HK\$ million 172519
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 4th Qtr of 2004 was HK\$ million 162738
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 1st Qtr of 2005 was HK\$ million 163924
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 2nd Qtr of 2005 was HK\$ million 151936
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 3rd Qtr of 2005 was HK\$ million 184802
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 4th Qtr of 2005 was HK\$ million 200893

Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the year of 2004 was HK\$ million 585008
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the year of 2005 was HK\$ million 648258
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 1st Qtr of 2004 was HK\$ million 519148
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 2nd Qtr of 2004 was HK\$ million 539934
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 3rd Qtr of 2004 was HK\$ million 573997
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 4th Qtr of 2004 was HK\$ million 585008
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 1st Qtr of 2005 was HK\$ million 648258

2005 was HK\$ million 638953

Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 2nd Qtr of 2005 was HK\$ million 633510

Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 3rd Qtr of 2005 was HK\$ million 634573

Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 4th Qtr of 2005 was HK\$ million 648258

Gross External Debt as at end of the year of 2004 was HK\$ million 3343760

Gross External Debt as at end of the year of 2005 was HK\$ million 3463521

Gross External Debt as at end of the 1st Qtr of 2004 was HK\$ million 3056494

Gross External Debt as at end of the 2nd Qtr of 2004 was HK\$ million 3248266

Gross External Debt as at end of the 3rd Qtr of 2004 was HK\$ million 3273741

Gross External Debt as at end of the 4th Qtr of 2004 was HK\$ million 3343760

Gross External Debt as at end of the 1st Qtr of 2005 was HK\$ million 3192676

Gross External Debt as at end of the 2nd Qtr of 2005 was HK\$ million 3237380

Gross External Debt as at end of the 3rd Qtr of 2005 was HK\$ million 3273960

Gross External Debt as at end of the 4th Qtr of 2005 was HK\$ million 3463521