

Table 1 Views on Expected Changes in Business Situation, Volume of Business/Output, Number of Persons Engaged and Selling Price/Service Charge, Q1 2007 as Compared with Q4 2006⁽¹⁾

Sector	Business situation				Volume of business/output ⁽²⁾				Number of persons engaged				Selling price/service charge ⁽³⁾			
	Percentage of establishments choosing			Net balance ⁽⁴⁾ = Difference between the % of establishments choosing "better" over that choosing "worse" (iv)=(i)-(iii)	Percentage of establishments choosing			Net balance ⁽⁴⁾ = Difference between the % of establishments choosing "up" over that choosing "down" (iv)=(i)-(iii)	Percentage of establishments choosing			Net balance ⁽⁴⁾ = Difference between the % of establishments choosing "up" over that choosing "down" (iv)=(i)-(iii)	Percentage of establishments choosing			Net balance ⁽⁴⁾ = Difference between the % of establishments choosing "up" over that choosing "down" (iv)=(i)-(iii)
	Better (i)	Same (ii)	Worse (iii)		Up (i)	Same (ii)	Down (iii)		Up (i)	Same (ii)	Down (iii)		Up (i)	Same (ii)	Down (iii)	
Manufacturing	12	77	11	+1	7	63	30	-23	12	75	13	-1	6	85	8	-2
Construction	32	63	4	+28	30	48	22	+8	28	63	9	+19	6	91	3	+3
Wholesale and Retail	27	61	11	+16	38	44	18	+20	21	73	7	+14	17	70	12	+5
Import and Export Trade	18	71	11	+7	22	61	16	+6	16	79	4	+12	10	78	13	-3
Restaurants and Hotels	26	64	10	+16	30	52	18	+12	26	69	5	+21	26	70	4	+22
Transport and Related Services	11	85	4	+7	18	74	8	+10	20	69	10	+10	8	87	6	+2
Communications	36	61	4	+32	31	54	15	+16	15	80	5	+10	11	87	2	+9
Real Estate	45	54	2	+43	28	69	3	+25	24	74	2	+22	19	80	1	+18
Business Services	27	71	2	+25	30	65	4	+26	7	83	10	-3	15	85	0	+15
Banks, Financing and Insurance	34	66	0	+34	52	48	0	+52	46	53	1	+45	9	88	3	+6
All Above Sectors ⁽⁵⁾	24	69	6	+18												

Notes :

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question may be subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector : "Volume of Production" in manufacturing; "Volume of Construction Output" in construction; "Volume of Sales" in the wholesale and retail, and import and export trade; and "Volume of Business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector : "Selling Price" in manufacturing, wholesale and retail, and import and export trade; "Tender Price" in construction; "Price of Food Provided" in restaurants; "Premium Rate" in insurance; "Price of Properties Sold/Management Fee/Commission Rate" in real estate; and "Charge for Services Rendered" in other sectors.
- (4) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.
- (5) Figures are weighted averages of sectoral figures.