Table 1 title : Analysis of activities of exports of services relating to offshore trade against reexports of goods, 2004 - 2005

Value of goods involved in offshore trade for the year 2004 was HK\$ million 1,835,839. Value of goods involved in offshore trade for the year 2005 was HK\$ million 2,087,164.

Year-on-year % change of value of goods involved in offshore trade for the year 2004 was 10.2%. Year-on-year % change of value of goods involved in offshore trade for the year 2005 was 13.7%.

Gross margin and commission earned from exports of services relating to offshore trade for the year 2004 was HK\$ million 132,200.

Gross margin and commission earned from exports of services relating to offshore trade for the year 2005 was HK\$ million 149,000.

Year-on-year % change of gross margin and commission earned from exports of services relating to offshore trade for the year 2004 was 13.5%.

Year-on-year % change of gross margin and commission earned from exports of services relating to offshore trade for the year 2005 was 12.7%.

Value of goods involved in merchanting for the year 2004 was HK\$ million 1,317,002.

30.8% of the sales value of goods handled in merchanting were sold to affiliated companies for the year 2004.

Value of goods involved in merchanting for the year 2005 was HK\$ million 1,529,016.

26.9% of the sales value of goods handled in merchanting were sold to affiliated companies for the year 2005.

Year-on-year % change of value of goods involved in merchanting for the year 2004 was 11.5%. Year-on-year % change of value of goods involved in merchanting for the year 2005 was 16.1%.

Gross margin earned from merchanting for the year 2004 was HK\$ million 113,473. Gross margin earned from merchanting for the year 2005 was HK\$ million 128,547.

Year-on-year % change of gross margin earned from merchanting for the year 2004 was 13.3%. Year-on-year % change of gross margin earned from merchanting for the year 2005 was 13.3%.

Trade margin of merchanting for the year 2004 was 8.6%. Trade margin of merchanting for the year 2005 was 8.4%.

Value of goods involved in merchandising for offshore transactions for the year 2004 was HK\$ million 518,836.

Value of goods involved in merchandising for offshore transactions for the year 2005 was HK\$ million 558,147.

Figures on sales value of goods involved in merchandising for offshore transactions, which have been compiled and released since the reference year 2002, are mainly estimated on the basis of average commission rate of the service providers and should thus be used with caution.

Year-on-year % change of value of goods involved in merchandising for offshore transactions for the year 2004 was 6.8%.

Year-on-year % change of value of goods involved in merchandising for offshore transactions for the year 2005 was 7.6%.

Commission earned from exports of merchandising services for offshore transactions for the year 2004 was HK\$ million 18,727.

Commission earned from exports of merchandising services for offshore transactions for the year 2005 was HK\$ million 20,453.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions for the year 2004 was 14.4%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions for the year 2005 was 9.2%.

Commission rate of exports of merchandising services for offshore transactions for the year 2004 was 3.6%.

Commission rate of exports of merchandising services for offshore transactions for the year 2005 was 3.7%.

Re-exports of goods for the year 2004 was HK\$ million 1,893,132. Re-exports of goods for the year 2005 was HK\$ million 2,114,143.

Year-on-year % change of re-exports of goods for the year 2004 was 16.8%. Year-on-year % change of re-exports of goods for the year 2005 was 11.7%.

Rate of re-export margin of re-exports of goods for the year 2004 was 17.3%. Rate of re-export margin of re-exports of goods for the year 2005 was 17.5%.

Note 1: Offshore trade covers only the offshore trade undertaken by Hong Kong establishments, but not that by their affiliated companies located outside Hong Kong.

Note 2: The sum of individual items and the corresponding total shown in the table may not tally because of rounding.

Last updated on 15 February 2007

Table 2 title : Analysis of exports of services relating to offshore trade by main destination of exports of services, 2004 - 2005

Gross margin earned from exports of merchanting services to the mainland of China for the year 2004 was HK\$ million 38,689.

Gross margin earned from exports of merchanting services to the mainland of China for the year 2005 was HK\$ million 41,786.

% share of gross margin earned from exports of merchanting services to the mainland of China for the year 2004 was 34.1%.

% share of gross margin earned from exports of merchanting services to the mainland of China for the year 2005 was 32.5%.

Year-on-year % change of gross margin earned from exports of merchanting services to the mainland of China for the year 2004 was 14.6%.

Year-on-year % change of gross margin earned from exports of merchanting services to the mainland of China for the year 2005 was 8.0%.

Commission earned from exports of merchandising services for offshore transactions to the mainland of China for the year 2004 was HK\$ million 1,398.

Commission earned from exports of merchandising services for offshore transactions to the mainland of China for the year 2005 was HK\$ million 1,326.

% share of commission earned from exports of merchandising services for offshore transactions to the mainland of China for the year 2004 was 7.5%.

% share of commission earned from exports of merchandising services for offshore transactions to the mainland of China for the year 2005 was 6.5%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to the mainland of China for the year 2004 was -41.5%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to the mainland of China for the year 2005 was -5.2%.

Total exports of services relating to offshore trade to the mainland of China for the year 2004 was HK\$ million 40,086.

Total exports of services relating to offshore trade to the mainland of China for the year 2005 was HK\$ million 43,112.

% share of total exports of services relating to offshore trade to the mainland of China for the year 2004 was 30.3%.

% share of total exports of services relating to offshore trade to the mainland of China for the year 2005 was 28.9%.

Year-on-year % change of total exports of services relating to offshore trade to the mainland of China for the year 2004 was 10.9%.

Year-on-year % change of total exports of services relating to offshore trade to the mainland of China for the year 2005 was 7.5%.

Gross margin earned from exports of merchanting services to the United States of America for the year 2004 was HK\$ million 24,502.

Gross margin earned from exports of merchanting services to the United States of America for the year 2005 was HK\$ million 28,640.

% share of gross margin earned from exports of merchanting services to the United States of America for the year 2004 was 21.6%.

% share of gross margin earned from exports of merchanting services to the United States of America for the year 2005 was 22.3%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United States of America for the year 2004 was 0.2%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United States of America for the year 2005 was 16.9%.

Commission earned from exports of merchandising services for offshore transactions to the United States of America for the year 2004 was HK\$ million 9,532.

Commission earned from exports of merchandising services for offshore transactions to the United States of America for the year 2005 was HK\$ million 9,548.

% share of commission earned from exports of merchandising services for offshore transactions to the United States of America for the year 2004 was 50.9%.

% share of commission earned from exports of merchandising services for offshore transactions to the United States of America for the year 2005 was 46.7%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to the United States of America for the year 2004 was 24.7%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to the United States of America for the year 2005 was 0.2%.

Total exports of services relating to offshore trade to the United States of America for the year 2004 was HK\$ million 34,034.

Total exports of services relating to offshore trade to the United States of America for the year 2005 was HK\$ million 38,188.

% share of total exports of services relating to offshore trade to the United States of America for the year 2004 was 25.7%.

% share of total exports of services relating to offshore trade to the United States of America for the year 2005 was 25.6%.

Year-on-year % change of total exports of services relating to offshore trade to the United States of America for the year 2004 was 6.1%.

Year-on-year % change of total exports of services relating to offshore trade to the United States of America for the year 2005 was 12.2%.

Gross margin earned from exports of merchanting services to Japan for the year 2004 was HK\$ million 6.902.

Gross margin earned from exports of merchanting services to Japan for the year 2005 was HK\$ million 8,393.

\$ share of gross margin earned from exports of merchanting services to Japan for the year 2004 was 6.1%.

% share of gross margin earned from exports of merchanting services to Japan for the year 2005 was 6.5%.

Year-on-year % change of gross margin earned from exports of merchanting services to Japan for the year 2004 was -2.2%.

Year-on-year % change of gross margin earned from exports of merchanting services to Japan for the year 2005 was 21.6%.

Commission earned from exports of merchandising services for offshore transactions to Japan for the year 2004 was HK\$ million 492.

Commission earned from exports of merchandising services for offshore transactions to Japan for the year 2005 was HK\$ million 643.

% share of commission earned from exports of merchandising services for offshore transactions to Japan for the year 2004 was 2.6%.

% share of commission earned from exports of merchandising services for offshore transactions to Japan for the year 2005 was 3.1%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to Japan for the year 2004 was -16.3%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to Japan for the year 2005 was 30.7%.

Total exports of services relating to offshore trade to Japan for the year 2004 was HK\$ million 7.394.

Total exports of services relating to offshore trade to Japan for the year 2005 was HK\$ million 9,036.

% share of total exports of services relating to offshore trade to Japan for the year 2004 was 5.6%. % share of total exports of services relating to offshore trade to Japan for the year 2005 was 6.1%.

Year-on-year % change of total exports of services relating to offshore trade to Japan for the year 2004 was -3.3%.

Year-on-year % change of total exports of services relating to offshore trade to Japan for the year 2005 was 22.2%.

Gross margin earned from exports of merchanting services to the United Kingdom for the year 2004 was HK\$ million 4,715.

Gross margin earned from exports of merchanting services to the United Kingdom for the year 2005 was HK\$ million 7,083.

% share of gross margin earned from exports of merchanting services to the United Kingdom for the vear 2004 was 4.2%.

% share of gross margin earned from exports of merchanting services to the United Kingdom for the year 2005 was 5.5%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United Kingdom for the year 2004 was 23.9%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United Kingdom for the year 2005 was 50.2%.

Commission earned from exports of merchandising services for offshore transactions to the United Kingdom for the year 2004 was HK\$ million 1,151.

Commission earned from exports of merchandising services for offshore transactions to the United Kingdom for the year 2005 was HK\$ million 1,418.

% share of commission earned from exports of merchandising services for offshore transactions to the United Kingdom for the year 2004 was 6.1%.

% share of commission earned from exports of merchandising services for offshore transactions to the United Kingdom for the year 2005 was 6.9%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to the United Kingdom for the year 2004 was 73.3%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to the United Kingdom for the year 2005 was 23.2%.

Total exports of services relating to offshore trade to the United Kingdom for the year 2004 was HK\$ million 5.865.

Total exports of services relating to offshore trade to the United Kingdom for the year 2005 was HK\$ million 8,501.

% share of total exports of services relating to offshore trade to the United Kingdom for the year 2004 was 4.4%.

% share of total exports of services relating to offshore trade to the United Kingdom for the year 2005 was 5.7%.

Year-on-year % change of total exports of services relating to offshore trade to the United Kingdom for the year 2004 was 31.3%.

Year-on-year % change of total exports of services relating to offshore trade to the United Kingdom for the year 2005 was 44.9%.

Gross margin earned from exports of merchanting services to Germany for the year 2004 was HK\$ million 5.546.

Gross margin earned from exports of merchanting services to Germany for the year 2005 was HK\$ million 6,549.

% share of gross margin earned from exports of merchanting services to Germany for the year 2004 was 4.9%.

\$ share of gross margin earned from exports of merchanting services to Germany for the year 2005 was 5.1%.

Year-on-year % change of gross margin earned from exports of merchanting services to Germany for the year 2004 was 23.3%.

Year-on-year % change of gross margin earned from exports of merchanting services to Germany for the year 2005 was 18.1%.

Commission earned from exports of merchandising services for offshore transactions to Germany for the year 2004 was HK\$ million 1,200.

Commission earned from exports of merchandising services for offshore transactions to Germany for the year 2005 was HK\$ million 1,395.

% share of commission earned from exports of merchandising services for offshore transactions to Germany for the year 2004 was 6.4%.

% share of commission earned from exports of merchandising services for offshore transactions to Germany for the year 2005 was 6.8%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to Germany for the year 2004 was 146.4%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to Germany for the year 2005 was 16.3%.

Total exports of services relating to offshore trade to Germany for the year 2004 was HK\$ million 6.746.

Total exports of services relating to offshore trade to Germany for the year 2005 was HK\$ million 7,944.

% share of total exports of services relating to offshore trade to Germany for the year 2004 was 5.1%.

share of total exports of services relating to offshore trade to Germany for the year 2005 was

Year-on-year % change of total exports of services relating to offshore trade to Germany for the year 2004 was 35.3%.

Year-on-year % change of total exports of services relating to offshore trade to Germany for the year 2005 was 17.8%.

Gross margin earned from exports of merchanting services to other destinations for the year 2004 was HK\$ million 33,120.

Gross margin earned from exports of merchanting services to other destinations for the year 2005 was HK\$ million 36,097.

% share of gross margin earned from exports of merchanting services to other destinations for the year 2004 was 29.2%.

% share of gross margin earned from exports of merchanting services to other destinations for the year 2005 was 28.1%.

Year-on-year % change of gross margin earned from exports of merchanting services to other destinations for the year 2004 was 24.6%.

Year-on-year % change of gross margin earned from exports of merchanting services to other destinations for the year 2005 was 9.0%.

Commission earned from exports of merchandising services for offshore transactions to other destinations for the year 2004 was HK\$ million 4,956.

Commission earned from exports of merchandising services for offshore transactions to other destinations for the year 2005 was HK\$ million 6,123.

% share of commission earned from exports of merchandising services for offshore transactions to other destinations for the year 2004 was 26.5%.

% share of commission earned from exports of merchandising services for offshore transactions to other destinations for the year 2005 was 29.9%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to other destinations for the year 2004 was 7.7%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to other destinations for the year 2005 was 23.5%.

Total exports of services relating to offshore trade to other destinations for the year 2004 was HK\$ million 38,076.

Total exports of services relating to offshore trade to other destinations for the year 2005 was HK\$ million 42,220.

% share of total exports of services relating to offshore trade to other destinations for the year 2004 was 28.8%.

% share of total exports of services relating to offshore trade to other destinations for the year 2005 was 28.3%.

Year-on-year % change of total exports of services relating to offshore trade to other destinations for the year 2004 was 22.1%.

Year-on-year % change of total exports of services relating to offshore trade to other destinations for the year 2005 was 10.9%.

Gross margin earned from exports of merchanting services to all destinations for the year 2004 was HK\$ million 113,473.

Gross margin earned from exports of merchanting services to all destinations for the year 2005 was HK\$ million 128,547.

% share of gross margin earned from exports of merchanting services to all destinations for the year 2004 was 100.0%.

% share of gross margin earned from exports of merchanting services to all destinations for the year 2005 was 100.0%.

Year-on-year % change of gross margin earned from exports of merchanting services to all destinations for the year 2004 was 13.3%.

Year-on-year % change of gross margin earned from exports of merchanting services to all destinations for the year 2005 was 13.3%.

Commission earned from exports of merchandising services for offshore transactions to all destinations for the year 2004 was HK\$ million 18,727.

Commission earned from exports of merchandising services for offshore transactions to all destinations for the year 2005 was HK\$ million 20,453.

% share of commission earned from exports of merchandising services for offshore transactions to all destinations for the year 2004 was 100.0%.

% share of commission earned from exports of merchandising services for offshore transactions to all destinations for the year 2005 was 100.0%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to all destinations for the year 2004 was 14.4%.

Year-on-year % change of commission earned from exports of merchandising services for offshore transactions to all destinations for the year 2005 was 9.2%.

Total exports of services relating to offshore trade to all destinations for the year 2004 was HK\$ million 132,200.

Total exports of services relating to offshore trade to all destinations for the year 2005 was HK\$ million 149,000.

% share of total exports of services relating to offshore trade to all destinations for the year 2004 was 100.0%.

% share of total exports of services relating to offshore trade to all destinations for the year 2005 was 100.0%.

Year-on-year % change of total exports of services relating to offshore trade to all destinations for the year 2004 was 13.5%.

Year-on-year % change of total exports of services relating to offshore trade to all destinations for the year 2005 was 12.7%.

Note: The sum of individual items and the corresponding total shown in the table may not tally because of rounding.

Last updated on 15 February 2007

Table 3 title : Analysis of merchanting by main destination of sales of goods involved in merchanting, 2004 - 2005

Sales of goods involved in exports of merchanting services to the mainland of China for the year 2004 was HK\$ million 484,971.

Sales of goods involved in exports of merchanting services to the mainland of China for the year 2005 was HK\$ million 586,012.

% share of sales of goods involved in exports of merchanting services to the mainland of China for the year 2004 was 36.8%.

% share of sales of goods involved in exports of merchanting services to the mainland of China for the year 2005 was 38.3%.

Year-on-year % change of sales of goods involved in exports of merchanting services to the mainland of China for the year 2004 was 9.6%.

Year-on-year % change of sales of goods involved in exports of merchanting services to the mainland of China for the year 2005 was 20.8%.

Gross margin earned from exports of merchanting services to the mainland of China for the year 2004 was HK\$ million 38,689.

Gross margin earned from exports of merchanting services to the mainland of China for the year 2005 was HK\$ million 41.786.

% share of gross margin earned from exports of merchanting services to the mainland of China for the year 2004 was 34.1%.

% share of gross margin earned from exports of merchanting services to the mainland of China for the year 2005 was 32.5%.

Year-on-year % change of gross margin earned from exports of merchanting services to the mainland of China for the year 2004 was 14.6%.

Year-on-year % change of gross margin earned from exports of merchanting services to the mainland of China for the year 2005 was 8.0%.

Trade margin of exports of merchanting services to the mainland of China for the year 2004 was 8.0%. Trade margin of exports of merchanting services to the mainland of China for the year 2005 was 7.1%.

Sales of goods involved in exports of merchanting services to the United States of America for the year 2004 was HK\$ million 226,905.

Sales of goods involved in exports of merchanting services to the United States of America for the year 2005 was HK\$ million 266,294.

\$ share of sales of goods involved in exports of merchanting services to the United States of America for the year 2004 was 17.2%.

% share of sales of goods involved in exports of merchanting services to the United States of America for the year 2005 was 17.4%.

Year-on-year % change of sales of goods involved in exports of merchanting services to the United States of America for the year 2004 was 8.1%.

Year-on-year % change of sales of goods involved in exports of merchanting services to the United States of America for the year 2005 was 17.4%.

Gross margin earned from exports of merchanting services to the United States of America for the year 2004 was HK\$ million 24,502.

Gross margin earned from exports of merchanting services to the United States of America for the year 2005 was HK\$ million 28,640.

% share of gross margin earned from exports of merchanting services to the United States of America for the year 2004 was 21.6%.

% share of gross margin earned from exports of merchanting services to the United States of America for the year 2005 was 22.3%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United States of America for the year 2004 was 0.2%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United States of America for the year 2005 was 16.9%.

Trade margin of exports of merchanting services to the United States of America for the year 2004 was 10.8%.

Trade margin of exports of merchanting services to the United States of America for the year 2005 was 10.8%.

Sales of goods involved in exports of merchanting services to Japan for the year 2004 was HK\$ million 136,302.

Sales of goods involved in exports of merchanting services to Japan for the year 2005 was HK\$ million 120,827.

% share of sales of goods involved in exports of merchanting services to Japan for the year 2004 was 10.3%.

\$ share of sales of goods involved in exports of merchanting services to Japan for the year 2005 was 7.9\$.

Year-on-year % change of sales of goods involved in exports of merchanting services to Japan for the year 2004 was 47.8%.

Year-on-year % change of sales of goods involved in exports of merchanting services to Japan for the year 2005 was -11.4%.

Gross margin earned from exports of merchanting services to Japan for the year 2004 was HK\$ million 6.902.

Gross margin earned from exports of merchanting services to Japan for the year 2005 was HK\$ million 8,393.

% share of gross margin earned from exports of merchanting services to Japan for the year 2004 was 6.1%.

% share of gross margin earned from exports of merchanting services to Japan for the year 2005 was 6.5%.

Year-on-year % change of gross margin earned from exports of merchanting services to Japan for the vear 2004 was -2.2%.

Year-on-year % change of gross margin earned from exports of merchanting services to Japan for the year 2005 was 21.6%.

Trade margin of exports of merchanting services to Japan for the year 2004 was 5.1%. Trade margin of exports of merchanting services to Japan for the year 2005 was 6.9%.

Sales of goods involved in exports of merchanting services to the United Kingdom for the year 2004 was HK\$ million 54,187.

Sales of goods involved in exports of merchanting services to the United Kingdom for the year 2005 was HK\$ million 77,662.

% share of sales of goods involved in exports of merchanting services to the United Kingdom for the vear 2004 was 4.1%.

 $\frac{1}{2}$ share of sales of goods involved in exports of merchanting services to the United Kingdom for the year 2005 was 5.1%.

Year-on-year % change of sales of goods involved in exports of merchanting services to the United Kingdom for the year 2004 was 52.9%.

Year-on-year % change of sales of goods involved in exports of merchanting services to the United Kingdom for the year 2005 was 43.3%.

Gross margin earned from exports of merchanting services to the United Kingdom for the year 2004 was HK\$ million 4,715.

Gross margin earned from exports of merchanting services to the United Kingdom for the year 2005 was HK\$ million 7,083.

\$ share of gross margin earned from exports of merchanting services to the United Kingdom for the year 2004 was 4.2%.

% share of gross margin earned from exports of merchanting services to the United Kingdom for the year 2005 was 5.5%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United Kingdom for the year 2004 was 23.9%.

Year-on-year % change of gross margin earned from exports of merchanting services to the United Kingdom for the year 2005 was 50.2%.

Trade margin of exports of merchanting services to the United Kingdom for the year 2004 was 8.7%. Trade margin of exports of merchanting services to the United Kingdom for the year 2005 was 9.1%.

Sales of goods involved in exports of merchanting services to Taiwan for the year 2004 was HK\$ million 64.353.

Sales of goods involved in exports of merchanting services to Taiwan for the year 2005 was HK\$ million 61,951.

% share of sales of goods involved in exports of merchanting services to Taiwan for the year 2004 was 4.9%.

\$ share of sales of goods involved in exports of merchanting services to Taiwan for the year 2005 was 4.1%.

Year-on-year % change of sales of goods involved in exports of merchanting services to Taiwan for the year 2004 was 29.8%.

Year-on-year % change of sales of goods involved in exports of merchanting services to Taiwan for the year 2005 was -3.7%.

Gross margin earned from exports of merchanting services to Taiwan for the year 2004 was HK\$ million 4,779.

Gross margin earned from exports of merchanting services to Taiwan for the year 2005 was HK\$ million 5,791.

% share of gross margin earned from exports of merchanting services to Taiwan for the year 2004 was 4.2%.

% share of gross margin earned from exports of merchanting services to Taiwan for the year 2005 was 4.5%.

Year-on-year % change of gross margin earned from exports of merchanting services to Taiwan for the year 2004 was 47.2%.

Year-on-year % change of gross margin earned from exports of merchanting services to Taiwan for the year 2005 was 21.2%.

Trade margin of exports of merchanting services to Taiwan for the year 2004 was 7.4%. Trade margin of exports of merchanting services to Taiwan for the year 2005 was 9.3%.

Sales of goods involved in exports of merchanting services to other destinations for the year 2004 was HK\$ million 350,283.

Sales of goods involved in exports of merchanting services to other destinations for the year 2005 was HK\$ million 416,270.

% share of sales of goods involved in exports of merchanting services to other destinations for the year 2004 was 26.6%.

% share of sales of goods involved in exports of merchanting services to other destinations for the year 2005 was 27.2%.

Year-on-year % change of sales of goods involved in exports of merchanting services to other destinations for the year 2004 was -0.3%.

Year-on-year % change of sales of goods involved in exports of merchanting services to other destinations for the year 2005 was 18.8%.

Gross margin earned from exports of merchanting services to other destinations for the year 2004 was HKS million 33.886.

Gross margin earned from exports of merchanting services to other destinations for the year 2005 was HK\$ million 36,855.

% share of gross margin earned from exports of merchanting services to other destinations for the vear 2004 was 29.9%.

% share of gross margin earned from exports of merchanting services to other destinations for the year 2005 was 28.7%.

Year-on-year % change of gross margin earned from exports of merchanting services to other destinations for the year 2004 was 21.7%.

Year-on-year % change of gross margin earned from exports of merchanting services to other destinations for the year 2005 was 8.8%.

Trade margin of exports of merchanting services to other destinations for the year 2004 was 9.7%. Trade margin of exports of merchanting services to other destinations for the year 2005 was 8.9%.

Sales of goods involved in exports of merchanting services to all destinations for the year 2004 was HK\$ million 1,317,002.

Sales of goods involved in exports of merchanting services to all destinations for the year 2005 was HK\$ million 1,529,016.

% share of sales of goods involved in exports of merchanting services to all destinations for the vear 2004 was 100.0%.

% share of sales of goods involved in exports of merchanting services to all destinations for the year 2005 was 100.0%.

Year-on-year % change of sales of goods involved in exports of merchanting services to all destinations for the year 2004 was 11.5%.

Year-on-year % change of sales of goods involved in exports of merchanting services to all destinations for the year 2005 was 16.1%.

Gross margin earned from exports of merchanting services to all destinations for the year 2004 was HK\$ million 113,473.

Gross margin earned from exports of merchanting services to all destinations for the year 2005 was HK\$ million 128,547.

% share of gross margin earned from exports of merchanting services to all destinations for the year 2004 was 100.0%.

\$ share of gross margin earned from exports of merchanting services to all destinations for the year 2005 was 100.0%.

Year-on-year % change of gross margin earned from exports of merchanting services to all destinations for the year 2004 was 13.3%.

Year-on-year % change of gross margin earned from exports of merchanting services to all destinations for the year 2005 was 13.3%.

Trade margin of exports of merchanting services to all destinations for the year 2004 was 8.6%. Trade margin of exports of merchanting services to all destinations for the year 2005 was 8.4%.

Note: The sum of individual items and the corresponding total shown in the table may not tally because of rounding.

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