

EFFECT OF THE GENERAL REVALUATION OF GOVERNMENT RENT ON MAIN PROPERTY CLASSES

<i>Property Type</i>	<i>2007–08</i>		
	<i>Average Increase in Rateable Value⁽⁶⁾</i>	<i>New Average Rent Payable</i>	<i>Increase</i>
	<i>%</i>	<i>\$ per month</i>	<i>\$ per month</i>
Small Domestic Premises ⁽¹⁾ (Private)	4	139	6
Medium Domestic Premises ⁽¹⁾ (Private)	5	335	15
Large Domestic Premises ⁽¹⁾ (Private)	6	753	42
Public Domestic Premises ⁽²⁾	5	79	4
All Domestic Premises⁽³⁾	4	152	7
Shops and Commercial Premises	4	945	37
Offices	39	2,159	603
Industrial Premises ⁽⁴⁾	8	407	32
All Non-domestic Premises⁽⁵⁾	8	997	74
All Properties	6	258	15

(1) Domestic units are classified by saleable areas, as follows –

Small domestic	up to 69.9m ²	(up to 752 sq. ft.)
Medium domestic	70m ² to 99.9m ²	(753 sq. ft. - 1 075 sq. ft.)
Large domestic	100m ² and over	(1 076 sq. ft. and above)

(2) Including Housing Authority and Housing Society rental units.

(3) Including car parking spaces.

(4) Including factories and storage premises.

(5) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces.

(6) The rateable values for 2007–08 reflect the changes in open market rental values between 1 October 2005 and 1 October 2006.