Table 1 Views on Expected Changes in Business Situation, Volume of Business/Output, Number of Persons Engaged and Selling Price/Service Charge, Q2 2007 as Compared with Q1 2007 (1)

	Business situation				Volume of business/output (2)				Number of persons engaged				Selling price/service charge ⁽³⁾			
	Percentage of establishments choosing			Net balance ⁽⁴⁾ = Difference between the % of	establishments choosing		between the % of	establishments choosing			between the % of	Percentage of establishments choosing			Net balance ⁽⁴⁾ = Difference between the % of	
Sector	Better (i)	Same (ii)	Worse (iii)	establishments choosing "better" over that choosing "worse" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	establishments choosing "up" over that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	establishments choosing "up" over that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	establishments choosing "up" over that choosing "down" (iv)=(i)-(iii)
Manufacturing	38	50	11	+27	44	44	12	+32	22	74	4	+18	17	80	3	+14
Construction	24	66	10	+14	28	48	25	+3	31	55	15	+16	18	68	14	+4
Wholesale and Retail	22	64	13	+9	29	47	24	+5	25	71	4	+21	14	72	13	+1
Import and Export Trade	37	57	6	+31	37	51	11	+26	17	75	8	+9	12	78	11	+1
Restaurants and Hotels	35	54	11	+24	34	53	13	+21	19	73	7	+12	31	67	2	+29
Transport and Related Services	21	71	8	+13	20	68	12	+8	22	78	0	+22	11	89	0	+11
Communications	33	66	1	+32	18	81	1	+17	24	73	2	+22	17	83	0	+17
Real Estate	30	59	11	+19	35	55	11	+24	58	40	2	+56	16	74	10	+6
Business Services	19	78	3	+16	31	62	7	+24	12	86	3	+9	11	86	3	+8
Banks, Financing and Insurance	39	61	0	+39	51	45	5	+46	36	63	1	+35	8	89	2	+6
All Above Sectors (5)	32	61	6	+26												

Notes:

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question may be subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "Volume of Production" in manufacturing; "Volume of Construction Output" in construction; "Volume of Sales" in the wholesale and retail, and import and export trade; and "Volume of Business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "Selling Price" in manufacturing, wholesale and retail, and import and export trade; "Tender Price" in construction; "Price of Food Provided" in restaurants; "Premium Rate" in insurance; "Price of Properties Sold/Management Fee/Commission Rate" in real estate; and "Charge for Services Rendered" in other sectors.
- (4) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.
- (5) Figures are weighted averages of sectoral figures.