

Table 1 : International Investment Position by Broad Component (position as at end of period)

Assets as at end of 2001 was HK\$ million 8350623
 Assets as at end of 2002 was HK\$ million 8032744
 Assets as at end of 2003 was HK\$ million 9202313
 Assets as at end of 2004 was HK\$ million 10698713
 Assets as at end of 2005 was HK\$ million 11588312
 Assets as at end of 2006 was HK\$ million 15334626

Assets : Direct investment abroad as at end of 2001 was HK\$ million 2749237
 Assets : Direct investment abroad as at end of 2002 was HK\$ million 2412932
 Assets : Direct investment abroad as at end of 2003 was HK\$ million 2636697
 Assets : Direct investment abroad as at end of 2004 was HK\$ million 3133649
 Assets : Direct investment abroad as at end of 2005 was HK\$ million 3653905
 Assets : Direct investment abroad as at end of 2006 was HK\$ million 5356770

Assets : Portfolio investment as at end of 2001 was HK\$ million 1603059
 Assets : Portfolio investment as at end of 2002 was HK\$ million 1903241
 Assets : Portfolio investment as at end of 2003 was HK\$ million 2599922
 Assets : Portfolio investment as at end of 2004 was HK\$ million 3116312
 Assets : Portfolio investment as at end of 2005 was HK\$ million 3384731
 Assets : Portfolio investment as at end of 2006 was HK\$ million 4614782

Assets : Financial derivatives as at end of 2001 was HK\$ million 136672
 Assets : Financial derivatives as at end of 2002 was HK\$ million 175616
 Assets : Financial derivatives as at end of 2003 was HK\$ million 154065
 Assets : Financial derivatives as at end of 2004 was HK\$ million 174450
 Assets : Financial derivatives as at end of 2005 was HK\$ million 133288
 Assets : Financial derivatives as at end of 2006 was HK\$ million 176510

Assets : Other investment as at end of 2001 was HK\$ million 2994734
 Assets : Other investment as at end of 2002 was HK\$ million 2668150
 Assets : Other investment as at end of 2003 was HK\$ million 2892522
 Assets : Other investment as at end of 2004 was HK\$ million 3313841
 Assets : Other investment as at end of 2005 was HK\$ million 3452781
 Assets : Other investment as at end of 2006 was HK\$ million 4150552

Assets : Reserve assets as at end of 2001 was HK\$ million 866922
 Assets : Reserve assets as at end of 2002 was HK\$ million 872805
 Assets : Reserve assets as at end of 2003 was HK\$ million 919107
 Assets : Reserve assets as at end of 2004 was HK\$ million 960461
 Assets : Reserve assets as at end of 2005 was HK\$ million 963608
 Assets : Reserve assets as at end of 2006 was HK\$ million 1036011

Liabilities as at end of 2001 was HK\$ million 6282662
 Liabilities as at end of 2002 was HK\$ million 5355376
 Liabilities as at end of 2003 was HK\$ million 6142480
 Liabilities as at end of 2004 was HK\$ million 7396940
 Liabilities as at end of 2005 was HK\$ million 8182176
 Liabilities as at end of 2006 was HK\$ million 11183783

Liabilities : Direct investment in Hong Kong as at end of 2001 was HK\$ million 3269653
 Liabilities : Direct investment in Hong Kong as at end of 2002 was HK\$ million 2622298
 Liabilities : Direct investment in Hong Kong as at end of 2003 was HK\$ million 2960358
 Liabilities : Direct investment in Hong Kong as at end of 2004 was HK\$ million 3521862
 Liabilities : Direct investment in Hong Kong as at end of 2005 was HK\$ million 4056259
 Liabilities : Direct investment in Hong Kong as at end of 2006 was HK\$ million 5979202

Liabilities : Portfolio investment as at end of 2001 was HK\$ million 912493
Liabilities : Portfolio investment as at end of 2002 was HK\$ million 729456
Liabilities : Portfolio investment as at end of 2003 was HK\$ million 972770
Liabilities : Portfolio investment as at end of 2004 was HK\$ million 1206935
Liabilities : Portfolio investment as at end of 2005 was HK\$ million 1383344
Liabilities : Portfolio investment as at end of 2006 was HK\$ million 2041881

Liabilities : Financial derivatives as at end of 2001 was HK\$ million 94022
Liabilities : Financial derivatives as at end of 2002 was HK\$ million 165305
Liabilities : Financial derivatives as at end of 2003 was HK\$ million 152141
Liabilities : Financial derivatives as at end of 2004 was HK\$ million 164302
Liabilities : Financial derivatives as at end of 2005 was HK\$ million 132575
Liabilities : Financial derivatives as at end of 2006 was HK\$ million 161094

Liabilities : Other investment as at end of 2001 was HK\$ million 2006494
Liabilities : Other investment as at end of 2002 was HK\$ million 1838316
Liabilities : Other investment as at end of 2003 was HK\$ million 2057212
Liabilities : Other investment as at end of 2004 was HK\$ million 2503841
Liabilities : Other investment as at end of 2005 was HK\$ million 2609998
Liabilities : Other investment as at end of 2006 was HK\$ million 3001606

Net International Investment Position as at end of 2001 was HK\$ million 2067961
Net International Investment Position as at end of 2002 was HK\$ million 2677368
Net International Investment Position as at end of 2003 was HK\$ million 3059833
Net International Investment Position as at end of 2004 was HK\$ million 3301773
Net International Investment Position as at end of 2005 was HK\$ million 3406136
Net International Investment Position as at end of 2006 was HK\$ million 4150843

Net International Investment Position : Direct investment as at end of 2001 was HK\$ million -520416
Net International Investment Position : Direct investment as at end of 2002 was HK\$ million -209366
Net International Investment Position : Direct investment as at end of 2003 was HK\$ million -323661
Net International Investment Position : Direct investment as at end of 2004 was HK\$ million -388212
Net International Investment Position : Direct investment as at end of 2005 was HK\$ million -402355
Net International Investment Position : Direct investment as at end of 2006 was HK\$ million -622431

Net International Investment Position : Portfolio investment as at end of 2001 was HK\$ million 690566
Net International Investment Position : Portfolio investment as at end of 2002 was HK\$ million 1173785
Net International Investment Position : Portfolio investment as at end of 2003 was HK\$ million 1627152
Net International Investment Position : Portfolio investment as at end of 2004 was HK\$ million 1909377
Net International Investment Position : Portfolio investment as at end of 2005 was HK\$ million 2001386
Net International Investment Position : Portfolio investment as at end of 2006 was HK\$ million 2572900

Net International Investment Position : Financial derivatives as at end of 2001 was HK\$ million 42650
Net International Investment Position : Financial derivatives as at end of 2002 was HK\$ million 10310
Net International Investment Position : Financial derivatives as at end of 2003 was HK\$ million 1924
Net International Investment Position : Financial derivatives as at end of 2004 was HK\$ million 10147
Net International Investment Position : Financial derivatives as at end of 2005 was HK\$ million 713
Net International Investment Position : Financial derivatives as at end of 2006 was HK\$ million 15417

Net International Investment Position : Other investment as at end of 2001 was HK\$ million 988240
Net International Investment Position : Other investment as at end of 2002 was HK\$ million 829834
Net International Investment Position : Other investment as at end of 2003 was HK\$ million 835310
Net International Investment Position : Other investment as at end of 2004 was HK\$ million 810001
Net International Investment Position : Other investment as at end of 2005 was HK\$ million 842783
Net International Investment Position : Other investment as at end of 2006 was HK\$ million 1148946

Net International Investment Position : Reserve assets as at end of 2001 was HK\$ million 866922
Net International Investment Position : Reserve assets as at end of 2002 was HK\$ million 872805
Net International Investment Position : Reserve assets as at end of 2003 was HK\$ million 919107
Net International Investment Position : Reserve assets as at end of 2004 was HK\$ million 960461
Net International Investment Position : Reserve assets as at end of 2005 was HK\$ million 963608
Net International Investment Position : Reserve assets as at end of 2006 was HK\$ million 1036011

Note:
(1) Net international investment position is the difference between total external financial assets and total external financial liabilities.

Table 2 : International Investment Position by Standard Component (position as at end of period)

Assets as at end of 2001 was HK\$ million 8350623
 Assets as at end of 2002 was HK\$ million 8032744
 Assets as at end of 2003 was HK\$ million 9202313
 Assets as at end of 2004 was HK\$ million 10698713
 Assets as at end of 2005 was HK\$ million 11588312
 Assets as at end of 2006 was HK\$ million 15334626

Assets : Direct investment abroad as at end of 2001 was HK\$ million 2749237
 Assets : Direct investment abroad as at end of 2002 was HK\$ million 2412932
 Assets : Direct investment abroad as at end of 2003 was HK\$ million 2636697
 Assets : Direct investment abroad as at end of 2004 was HK\$ million 3133649
 Assets : Direct investment abroad as at end of 2005 was HK\$ million 3653905
 Assets : Direct investment abroad as at end of 2006 was HK\$ million 5356770

Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of 2001 was HK\$ million 2204771
 Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of 2002 was HK\$ million 1902813
 Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of 2003 was HK\$ million 2145818
 Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of 2004 was HK\$ million 2411148
 Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of 2005 was HK\$ million 2913057
 Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of 2006 was HK\$ million 4432260

Assets : Direct investment abroad : Equity capital and reinvested earnings : Claims on affiliated enterprises as at end of 2001 was HK\$ million 2204771
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Claims on affiliated enterprises as at end of 2002 was HK\$ million 1902813
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Claims on affiliated enterprises as at end of 2003 was HK\$ million 2145818
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Claims on affiliated enterprises as at end of 2004 was HK\$ million 2411148
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Claims on affiliated enterprises as at end of 2005 was HK\$ million 2913057
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Claims on affiliated enterprises as at end of 2006 was HK\$ million 4432260

Assets : Direct investment abroad : Equity capital and reinvested earnings : Liabilities to affiliated enterprises as at end of 2001 was less than HK\$ million 10
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Liabilities to affiliated enterprises as at end of 2002 was less than HK\$ million 10
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Liabilities to affiliated enterprises as at end of 2003 was less than HK\$ million 10
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Liabilities to affiliated enterprises as at end of 2004 was less than HK\$ million 10
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Liabilities to affiliated enterprises as at end of 2005 was less than HK\$ million 10
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Liabilities to affiliated enterprises as at end of 2006 was less than HK\$ million 10

Assets : Direct investment abroad : Other capital as at end of 2001 was HK\$ million 544466
 Assets : Direct investment abroad : Other capital as at end of 2002 was HK\$ million 510120
 Assets : Direct investment abroad : Other capital as at end of 2003 was HK\$ million 490879
 Assets : Direct investment abroad : Other capital as at end of 2004 was HK\$ million 722501
 Assets : Direct investment abroad : Other capital as at end of 2005 was HK\$ million 740847
 Assets : Direct investment abroad : Other capital as at end of 2006 was HK\$ million 924510

Assets : Direct investment abroad : Other capital : Claims on affiliated enterprises as at end of 2001 was HK\$ million 776439
 Assets : Direct investment abroad : Other capital : Claims on affiliated enterprises as at end of 2002 was HK\$ million 751768
 Assets : Direct investment abroad : Other capital : Claims on affiliated enterprises as at end of 2003 was HK\$ million 740660
 Assets : Direct investment abroad : Other capital : Claims on affiliated enterprises as at end of 2004 was HK\$ million 885240
 Assets : Direct investment abroad : Other capital : Claims on affiliated enterprises as at end of 2005 was HK\$ million 945218
 Assets : Direct investment abroad : Other capital : Claims on affiliated enterprises as at end of 2006 was HK\$ million 1109362

Assets : Direct investment abroad : Other capital : Liabilities to affiliated enterprises as at end of 2001 was HK\$ million -231973
 Assets : Direct investment abroad : Other capital : Liabilities to affiliated enterprises as at end of 2002 was HK\$ million -241648
 Assets : Direct investment abroad : Other capital : Liabilities to affiliated enterprises as at end of 2003 was HK\$ million -249781
 Assets : Direct investment abroad : Other capital : Liabilities to affiliated enterprises as at end of 2004 was HK\$ million -162738
 Assets : Direct investment abroad : Other capital : Liabilities to affiliated enterprises as at end of 2005 was HK\$ million -204371
 Assets : Direct investment abroad : Other capital : Liabilities to affiliated enterprises as at end of 2006 was HK\$ million -184852

Assets : Portfolio investment as at end of 2001 was HK\$ million 1603059
 Assets : Portfolio investment as at end of 2002 was HK\$ million 1903241
 Assets : Portfolio investment as at end of 2003 was HK\$ million 2599922
 Assets : Portfolio investment as at end of 2004 was HK\$ million 3116312
 Assets : Portfolio investment as at end of 2005 was HK\$ million 3384731
 Assets : Portfolio investment as at end of 2006 was HK\$ million 4614782

Assets : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2001 was	HK\$ million	28493
Assets : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2002 was	HK\$ million	26887
Assets : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2003 was	HK\$ million	31644
Assets : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2004 was	HK\$ million	34033
Assets : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2005 was	HK\$ million	50006
Assets : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2006 was	HK\$ million	53838

Assets : Financial derivatives as at end of 2001 was HK\$ million 136672
Assets : Financial derivatives as at end of 2002 was HK\$ million 175616
Assets : Financial derivatives as at end of 2003 was HK\$ million 154065
Assets : Financial derivatives as at end of 2004 was HK\$ million 174450
Assets : Financial derivatives as at end of 2005 was HK\$ million 133288
Assets : Financial derivatives as at end of 2006 was HK\$ million 176510

Assets : Financial derivatives : Bank sector as at end of 2001 was HK\$ million 128498
Assets : Financial derivatives : Bank sector as at end of 2002 was HK\$ million 159643
Assets : Financial derivatives : Bank sector as at end of 2003 was HK\$ million 128999
Assets : Financial derivatives : Bank sector as at end of 2004 was HK\$ million 136819
Assets : Financial derivatives : Bank sector as at end of 2005 was HK\$ million 100277
Assets : Financial derivatives : Bank sector as at end of 2006 was HK\$ million 132684

Assets : Financial derivatives : Other sectors as at end of 2001 was HK\$ million 8174
Assets : Financial derivatives : Other sectors as at end of 2002 was HK\$ million 15972
Assets : Financial derivatives : Other sectors as at end of 2003 was HK\$ million 25066
Assets : Financial derivatives : Other sectors as at end of 2004 was HK\$ million 37631
Assets : Financial derivatives : Other sectors as at end of 2005 was HK\$ million 33010
Assets : Financial derivatives : Other sectors as at end of 2006 was HK\$ million 43826

Assets : Other investment as at end of 2001 was HK\$ million 2994734
Assets : Other investment as at end of 2002 was HK\$ million 2668150
Assets : Other investment as at end of 2003 was HK\$ million 2892522
Assets : Other investment as at end of 2004 was HK\$ million 3313841
Assets : Other investment as at end of 2005 was HK\$ million 3452781
Assets : Other investment as at end of 2006 was HK\$ million 4150552

Assets : Other investment : Trade credits as at end of 2001 was HK\$ million 45785
Assets : Other investment : Trade credits as at end of 2002 was HK\$ million 56749
Assets : Other investment : Trade credits as at end of 2003 was HK\$ million 68754
Assets : Other investment : Trade credits as at end of 2004 was HK\$ million 68756
Assets : Other investment : Trade credits as at end of 2005 was HK\$ million 75978
Assets : Other investment : Trade credits as at end of 2006 was HK\$ million 92608

Assets : Other investment : Loans as at end of 2001 was HK\$ million 450881
Assets : Other investment : Loans as at end of 2002 was HK\$ million 405848
Assets : Other investment : Loans as at end of 2003 was HK\$ million 384627
Assets : Other investment : Loans as at end of 2004 was HK\$ million 420880
Assets : Other investment : Loans as at end of 2005 was HK\$ million 427729
Assets : Other investment : Loans as at end of 2006 was HK\$ million 483254

Assets : Other investment : Loans : Bank sector as at end of 2001 was HK\$ million 357827
Assets : Other investment : Loans : Bank sector as at end of 2002 was HK\$ million 356229
Assets : Other investment : Loans : Bank sector as at end of 2003 was HK\$ million 333959
Assets : Other investment : Loans : Bank sector as at end of 2004 was HK\$ million 358766
Assets : Other investment : Loans : Bank sector as at end of 2005 was HK\$ million 361443
Assets : Other investment : Loans : Bank sector as at end of 2006 was HK\$ million 421779

Assets : Other investment : Loans : Other sectors as at end of 2001 was HK\$ million 93054
Assets : Other investment : Loans : Other sectors as at end of 2002 was HK\$ million 49619
Assets : Other investment : Loans : Other sectors as at end of 2003 was HK\$ million 50668
Assets : Other investment : Loans : Other sectors as at end of 2004 was HK\$ million 62113
Assets : Other investment : Loans : Other sectors as at end of 2005 was HK\$ million 66286
Assets : Other investment : Loans : Other sectors as at end of 2006 was HK\$ million 61475

Assets : Other investment : Currency and deposits as at end of 2001 was HK\$ million 2451964
Assets : Other investment : Currency and deposits as at end of 2002 was HK\$ million 2167916
Assets : Other investment : Currency and deposits as at end of 2003 was HK\$ million 2391461
Assets : Other investment : Currency and deposits as at end of 2004 was HK\$ million 2776209
Assets : Other investment : Currency and deposits as at end of 2005 was HK\$ million 2881742
Assets : Other investment : Currency and deposits as at end of 2006 was HK\$ million 3492810

Assets : Other investment : Currency and deposits : Bank sector as at end of 2001 was HK\$ million 2115542
Assets : Other investment : Currency and deposits : Bank sector as at end of 2002 was HK\$ million 1785819
Assets : Other investment : Currency and deposits : Bank sector as at end of 2003 was HK\$ million 1983476
Assets : Other investment : Currency and deposits : Bank sector as at end of 2004 was HK\$ million 2272054
Assets : Other investment : Currency and deposits : Bank sector as at end of 2005 was HK\$ million 2337120
Assets : Other investment : Currency and deposits : Bank sector as at end of 2006 was HK\$ million 2815127

Assets : Other investment : Currency and deposits : Other sectors as at end of 2001 was HK\$ million 336422
Assets : Other investment : Currency and deposits : Other sectors as at end of 2002 was HK\$ million 382097
Assets : Other investment : Currency and deposits : Other sectors as at end of 2003 was HK\$ million 407985
Assets : Other investment : Currency and deposits : Other sectors as at end of 2004 was HK\$ million 504156
Assets : Other investment : Currency and deposits : Other sectors as at end of 2005 was HK\$ million 544622
Assets : Other investment : Currency and deposits : Other sectors as at end of 2006 was HK\$ million 677683

Assets : Other investment : Other assets as at end of 2001 was HK\$ million 46103
Assets : Other investment : Other assets as at end of 2002 was HK\$ million 37636
Assets : Other investment : Other assets as at end of 2003 was HK\$ million 47680
Assets : Other investment : Other assets as at end of 2004 was HK\$ million 47997
Assets : Other investment : Other assets as at end of 2005 was HK\$ million 67333
Assets : Other investment : Other assets as at end of 2006 was HK\$ million 81881

Assets : Other investment : Other assets : Bank sector as at end of 2001 was HK\$ million 9180
Assets : Other investment : Other assets : Bank sector as at end of 2002 was HK\$ million 8883
Assets : Other investment : Other assets : Bank sector as at end of 2003 was HK\$ million 8688
Assets : Other investment : Other assets : Bank sector as at end of 2004 was HK\$ million 16791
Assets : Other investment : Other assets : Bank sector as at end of 2005 was HK\$ million 20656
Assets : Other investment : Other assets : Bank sector as at end of 2006 was HK\$ million 35472

Assets : Other investment : Other assets : Other sectors as at end of 2001 was HK\$ million 36923
Assets : Other investment : Other assets : Other sectors as at end of 2002 was HK\$ million 28753
Assets : Other investment : Other assets : Other sectors as at end of 2003 was HK\$ million 38992
Assets : Other investment : Other assets : Other sectors as at end of 2004 was HK\$ million 31206
Assets : Other investment : Other assets : Other sectors as at end of 2005 was HK\$ million 46677
Assets : Other investment : Other assets : Other sectors as at end of 2006 was HK\$ million 46409

Assets : Reserve assets as at end of 2001 was HK\$ million 866922
Assets : Reserve assets as at end of 2002 was HK\$ million 872805
Assets : Reserve assets as at end of 2003 was HK\$ million 919107
Assets : Reserve assets as at end of 2004 was HK\$ million 960461
Assets : Reserve assets as at end of 2005 was HK\$ million 963608
Assets : Reserve assets as at end of 2006 was HK\$ million 1036011

Liabilities as at end of 2001 was HK\$ million 6282662
Liabilities as at end of 2002 was HK\$ million 5355376
Liabilities as at end of 2003 was HK\$ million 6142480
Liabilities as at end of 2004 was HK\$ million 7396940
Liabilities as at end of 2005 was HK\$ million 8182176
Liabilities as at end of 2006 was HK\$ million 11183783

Liabilities : Direct investment in Hong Kong as at end of 2001 was HK\$ million 3269653
Liabilities : Direct investment in Hong Kong as at end of 2002 was HK\$ million 2622298
Liabilities : Direct investment in Hong Kong as at end of 2003 was HK\$ million 2960358
Liabilities : Direct investment in Hong Kong as at end of 2004 was HK\$ million 3521862
Liabilities : Direct investment in Hong Kong as at end of 2005 was HK\$ million 4056259
Liabilities : Direct investment in Hong Kong as at end of 2006 was HK\$ million 5979202

Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of 2001 was HK\$ million 2765016
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of 2002 was HK\$ million 2173538
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of 2003 was HK\$ million 2566608
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of 2004 was HK\$ million 3051960
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of 2005 was HK\$ million 3544341
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of 2006 was HK\$ million 5368632

Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Claims on direct investors as at end of 2001 was less than HK\$ million 10
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Claims on direct investors as at end of 2002 was less than HK\$ million 10
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Claims on direct investors as at end of 2003 was less than HK\$ million 10
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Claims on direct investors as at end of 2004 was less than HK\$ million 10
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Claims on direct investors as at end of 2005 was less than HK\$ million 10
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Claims on direct investors as at end of 2006 was less than HK\$ million 10

Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Liabilities to direct investors as at end of 2001 was HK\$ million 2765016
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Liabilities to direct investors as at end of 2002 was HK\$ million 2173538
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Liabilities to direct investors as at end of 2003 was HK\$ million 2566608
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Liabilities to direct investors as at end of 2004 was HK\$ million 3051960
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Liabilities to direct investors as at end of 2005 was HK\$ million 3544341
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Liabilities to direct investors as at end of 2006 was HK\$ million 5368632

Liabilities : Direct investment in Hong Kong : Other capital as at end of 2001 was HK\$ million 504637
Liabilities : Direct investment in Hong Kong : Other capital as at end of 2002 was HK\$ million 448760
Liabilities : Direct investment in Hong Kong : Other capital as at end of 2003 was HK\$ million 393750
Liabilities : Direct investment in Hong Kong : Other capital as at end of 2004 was HK\$ million 469901
Liabilities : Direct investment in Hong Kong : Other capital as at end of 2005 was HK\$ million 511918
Liabilities : Direct investment in Hong Kong : Other capital as at end of 2006 was HK\$ million 610570

Liabilities : Direct investment in Hong Kong : Other capital : Claims on direct investors as at end of 2001 was HK\$ million -97324
Liabilities : Direct investment in Hong Kong : Other capital : Claims on direct investors as at end of 2002 was HK\$ million -95128
Liabilities : Direct investment in Hong Kong : Other capital : Claims on direct investors as at end of 2003 was HK\$ million -117904
Liabilities : Direct investment in Hong Kong : Other capital : Claims on direct investors as at end of 2004 was HK\$ million -115107
Liabilities : Direct investment in Hong Kong : Other capital : Claims on direct investors as at end of 2005 was HK\$ million -113905
Liabilities : Direct investment in Hong Kong : Other capital : Claims on direct investors as at end of 2006 was HK\$ million -97108

Liabilities : Direct investment in Hong Kong : Other capital : Liabilities to direct investors as at end of 2001 was HK\$ million 601961
Liabilities : Direct investment in Hong Kong : Other capital : Liabilities to direct investors as at end of 2002 was HK\$ million 543888
Liabilities : Direct investment in Hong Kong : Other capital : Liabilities to direct investors as at end of 2003 was HK\$ million 511654
Liabilities : Direct investment in Hong Kong : Other capital : Liabilities to direct investors as at end of 2004 was HK\$ million 585008
Liabilities : Direct investment in Hong Kong : Other capital : Liabilities to direct investors as at end of 2005 was HK\$ million 625823
Liabilities : Direct investment in Hong Kong : Other capital : Liabilities to direct investors as at end of 2006 was HK\$ million 707677

Liabilities : Portfolio investment as at end of 2001 was HK\$ million 912493
Liabilities : Portfolio investment as at end of 2002 was HK\$ million 729456
Liabilities : Portfolio investment as at end of 2003 was HK\$ million 972770
Liabilities : Portfolio investment as at end of 2004 was HK\$ million 1206935
Liabilities : Portfolio investment as at end of 2005 was HK\$ million 1383344
Liabilities : Portfolio investment as at end of 2006 was HK\$ million 2041881

Liabilities : Portfolio investment : Equity securities as at end of 2001 was HK\$ million 801787
Liabilities : Portfolio investment : Equity securities as at end of 2002 was HK\$ million 618299
Liabilities : Portfolio investment : Equity securities as at end of 2003 was HK\$ million 898083
Liabilities : Portfolio investment : Equity securities as at end of 2004 was HK\$ million 1114762
Liabilities : Portfolio investment : Equity securities as at end of 2005 was HK\$ million 1299073
Liabilities : Portfolio investment : Equity securities as at end of 2006 was HK\$ million 1947001

Liabilities : Portfolio investment : Equity securities : Bank sector as at end of 2001 was HK\$ million 50031
Liabilities : Portfolio investment : Equity securities : Bank sector as at end of 2002 was HK\$ million 44774
Liabilities : Portfolio investment : Equity securities : Bank sector as at end of 2003 was HK\$ million 64644
Liabilities : Portfolio investment : Equity securities : Bank sector as at end of 2004 was HK\$ million 65910
Liabilities : Portfolio investment : Equity securities : Bank sector as at end of 2005 was HK\$ million 52039
Liabilities : Portfolio investment : Equity securities : Bank sector as at end of 2006 was HK\$ million 86249

Liabilities : Portfolio investment : Equity securities : Other sectors as at end of 2001 was HK\$ million 751756
Liabilities : Portfolio investment : Equity securities : Other sectors as at end of 2002 was HK\$ million 573525
Liabilities : Portfolio investment : Equity securities : Other sectors as at end of 2003 was HK\$ million 833439
Liabilities : Portfolio investment : Equity securities : Other sectors as at end of 2004 was HK\$ million 1048852
Liabilities : Portfolio investment : Equity securities : Other sectors as at end of 2005 was HK\$ million 1247034
Liabilities : Portfolio investment : Equity securities : Other sectors as at end of 2006 was HK\$ million 1860753

Liabilities : Portfolio investment : Debt securities as at end of 2001 was HK\$ million 110706
Liabilities : Portfolio investment : Debt securities as at end of 2002 was HK\$ million 111158
Liabilities : Portfolio investment : Debt securities as at end of 2003 was HK\$ million 74687
Liabilities : Portfolio investment : Debt securities as at end of 2004 was HK\$ million 92173
Liabilities : Portfolio investment : Debt securities as at end of 2005 was HK\$ million 84271
Liabilities : Portfolio investment : Debt securities as at end of 2006 was HK\$ million 94880

Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of 2001 was HK\$ million 63038
Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of 2002 was HK\$ million 81403
Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of 2003 was HK\$ million 49962
Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of 2004 was HK\$ million 66042
Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of 2005 was HK\$ million 58288
Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of 2006 was HK\$ million 62668

Liabilities : Portfolio investment : Debt securities : Bonds and notes : Bank sector as at end of 2001 was HK\$ million 23242
Liabilities : Portfolio investment : Debt securities : Bonds and notes : Bank sector as at end of 2002 was HK\$ million 35647
Liabilities : Portfolio investment : Debt securities : Bonds and notes : Bank sector as at end of 2003 was HK\$ million 20188
Liabilities : Portfolio investment : Debt securities : Bonds and notes : Bank sector as at end of 2004 was HK\$ million 29290
Liabilities : Portfolio investment : Debt securities : Bonds and notes : Bank sector as at end of 2005 was HK\$ million 34605
Liabilities : Portfolio investment : Debt securities : Bonds and notes : Bank sector as at end of 2006 was HK\$ million 29151

Liabilities : Portfolio investment : Debt securities : Bonds and notes : Other sectors as at end of 2001 was HK\$ million 39796
Liabilities : Portfolio investment : Debt securities : Bonds and notes : Other sectors as at end of 2002 was HK\$ million 45756
Liabilities : Portfolio investment : Debt securities : Bonds and notes : Other sectors as at end of 2003 was HK\$ million 29775
Liabilities : Portfolio investment : Debt securities : Bonds and notes : Other sectors as at end of 2004 was HK\$ million 36752
Liabilities : Portfolio investment : Debt securities : Bonds and notes : Other sectors as at end of 2005 was HK\$ million 23683
Liabilities : Portfolio investment : Debt securities : Bonds and notes : Other sectors as at end of 2006 was HK\$ million 33516

Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of 2001 was HK\$ million 47668
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of 2002 was HK\$ million 29754
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of 2003 was HK\$ million 24725
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of 2004 was HK\$ million 26131
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of 2005 was HK\$ million 25983
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of 2006 was HK\$ million 32212

Liabilities : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2001 was HK\$ million 24936
Liabilities : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2002 was HK\$ million 24606
Liabilities : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2003 was HK\$ million 22392
Liabilities : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2004 was HK\$ million 24230
Liabilities : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2005 was HK\$ million 24065
Liabilities : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2006 was HK\$ million 29474

Liabilities : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2001 was HK\$ million 22731
Liabilities : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2002 was HK\$ million 5148
Liabilities : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2003 was HK\$ million 2332
Liabilities : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2004 was HK\$ million 1901
Liabilities : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2005 was HK\$ million 1918
Liabilities : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2006 was HK\$ million 2738

Liabilities : Financial derivatives as at end of 2001 was HK\$ million 94022
Liabilities : Financial derivatives as at end of 2002 was HK\$ million 165305
Liabilities : Financial derivatives as at end of 2003 was HK\$ million 152141
Liabilities : Financial derivatives as at end of 2004 was HK\$ million 164302
Liabilities : Financial derivatives as at end of 2005 was HK\$ million 132575
Liabilities : Financial derivatives as at end of 2006 was HK\$ million 161094

Liabilities : Financial derivatives : Bank sector as at end of 2001 was HK\$ million 90240
Liabilities : Financial derivatives : Bank sector as at end of 2002 was HK\$ million 159395
Liabilities : Financial derivatives : Bank sector as at end of 2003 was HK\$ million 132046
Liabilities : Financial derivatives : Bank sector as at end of 2004 was HK\$ million 141864
Liabilities : Financial derivatives : Bank sector as at end of 2005 was HK\$ million 109939
Liabilities : Financial derivatives : Bank sector as at end of 2006 was HK\$ million 130460

Liabilities : Financial derivatives : Other sectors as at end of 2001 was HK\$ million 3783
Liabilities : Financial derivatives : Other sectors as at end of 2002 was HK\$ million 5910
Liabilities : Financial derivatives : Other sectors as at end of 2003 was HK\$ million 20094
Liabilities : Financial derivatives : Other sectors as at end of 2004 was HK\$ million 22438
Liabilities : Financial derivatives : Other sectors as at end of 2005 was HK\$ million 22636
Liabilities : Financial derivatives : Other sectors as at end of 2006 was HK\$ million 30633

Liabilities : Other investment as at end of 2001 was HK\$ million 2006494
Liabilities : Other investment as at end of 2002 was HK\$ million 1838316
Liabilities : Other investment as at end of 2003 was HK\$ million 2057212
Liabilities : Other investment as at end of 2004 was HK\$ million 2503841
Liabilities : Other investment as at end of 2005 was HK\$ million 2609998
Liabilities : Other investment as at end of 2006 was HK\$ million 3001606

Liabilities : Other investment : Trade credits as at end of 2001 was HK\$ million 23524
Liabilities : Other investment : Trade credits as at end of 2002 was HK\$ million 30535
Liabilities : Other investment : Trade credits as at end of 2003 was HK\$ million 45190
Liabilities : Other investment : Trade credits as at end of 2004 was HK\$ million 46289
Liabilities : Other investment : Trade credits as at end of 2005 was HK\$ million 51002
Liabilities : Other investment : Trade credits as at end of 2006 was HK\$ million 51023

Liabilities : Other investment : Loans as at end of 2001 was HK\$ million 269070
Liabilities : Other investment : Loans as at end of 2002 was HK\$ million 172043
Liabilities : Other investment : Loans as at end of 2003 was HK\$ million 169520
Liabilities : Other investment : Loans as at end of 2004 was HK\$ million 161571
Liabilities : Other investment : Loans as at end of 2005 was HK\$ million 232482
Liabilities : Other investment : Loans as at end of 2006 was HK\$ million 289173

Liabilities : Other investment : Loans : Bank sector as at end of 2001 was HK\$ million 105292
Liabilities : Other investment : Loans : Bank sector as at end of 2002 was HK\$ million 53166
Liabilities : Other investment : Loans : Bank sector as at end of 2003 was HK\$ million 43579
Liabilities : Other investment : Loans : Bank sector as at end of 2004 was HK\$ million 49652
Liabilities : Other investment : Loans : Bank sector as at end of 2005 was HK\$ million 36451
Liabilities : Other investment : Loans : Bank sector as at end of 2006 was HK\$ million 25100

Liabilities : Other investment : Loans : Other sectors as at end of 2001 was HK\$ million 163778
Liabilities : Other investment : Loans : Other sectors as at end of 2002 was HK\$ million 118877
Liabilities : Other investment : Loans : Other sectors as at end of 2003 was HK\$ million 125940
Liabilities : Other investment : Loans : Other sectors as at end of 2004 was HK\$ million 111918
Liabilities : Other investment : Loans : Other sectors as at end of 2005 was HK\$ million 196031
Liabilities : Other investment : Loans : Other sectors as at end of 2006 was HK\$ million 264073

Liabilities : Other investment : Currency and deposits as at end of 2001 was HK\$ million 1693371
Liabilities : Other investment : Currency and deposits as at end of 2002 was HK\$ million 1604658
Liabilities : Other investment : Currency and deposits as at end of 2003 was HK\$ million 1789747
Liabilities : Other investment : Currency and deposits as at end of 2004 was HK\$ million 2245429
Liabilities : Other investment : Currency and deposits as at end of 2005 was HK\$ million 2239300
Liabilities : Other investment : Currency and deposits as at end of 2006 was HK\$ million 2580256

Liabilities : Other investment : Currency and deposits : Bank sector as at end of 2001 was HK\$ million 1693037
Liabilities : Other investment : Currency and deposits : Bank sector as at end of 2002 was HK\$ million 1603733
Liabilities : Other investment : Currency and deposits : Bank sector as at end of 2003 was HK\$ million 1788935
Liabilities : Other investment : Currency and deposits : Bank sector as at end of 2004 was HK\$ million 2244175
Liabilities : Other investment : Currency and deposits : Bank sector as at end of 2005 was HK\$ million 2237604
Liabilities : Other investment : Currency and deposits : Bank sector as at end of 2006 was HK\$ million 2575635

Liabilities : Other investment : Currency and deposits : Other sectors as at end of 2001 was HK\$ million 334
Liabilities : Other investment : Currency and deposits : Other sectors as at end of 2002 was HK\$ million 925
Liabilities : Other investment : Currency and deposits : Other sectors as at end of 2003 was HK\$ million 813
Liabilities : Other investment : Currency and deposits : Other sectors as at end of 2004 was HK\$ million 1254
Liabilities : Other investment : Currency and deposits : Other sectors as at end of 2005 was HK\$ million 1696
Liabilities : Other investment : Currency and deposits : Other sectors as at end of 2006 was HK\$ million 4621

Liabilities : Other investment : Other liabilities as at end of 2001 was HK\$ million 20530
Liabilities : Other investment : Other liabilities as at end of 2002 was HK\$ million 31081
Liabilities : Other investment : Other liabilities as at end of 2003 was HK\$ million 52755
Liabilities : Other investment : Other liabilities as at end of 2004 was HK\$ million 50551
Liabilities : Other investment : Other liabilities as at end of 2005 was HK\$ million 87214
Liabilities : Other investment : Other liabilities as at end of 2006 was HK\$ million 81154

Liabilities : Other investment : Other liabilities : Bank sector as at end of 2001 was HK\$ million 4194
Liabilities : Other investment : Other liabilities : Bank sector as at end of 2002 was HK\$ million 5332
Liabilities : Other investment : Other liabilities : Bank sector as at end of 2003 was HK\$ million 7072
Liabilities : Other investment : Other liabilities : Bank sector as at end of 2004 was HK\$ million 11102
Liabilities : Other investment : Other liabilities : Bank sector as at end of 2005 was HK\$ million 13624
Liabilities : Other investment : Other liabilities : Bank sector as at end of 2006 was HK\$ million 22309

Liabilities : Other investment : Other liabilities : Other sectors as at end of 2001 was HK\$ million 16335
Liabilities : Other investment : Other liabilities : Other sectors as at end of 2002 was HK\$ million 25749
Liabilities : Other investment : Other liabilities : Other sectors as at end of 2003 was HK\$ million 45683
Liabilities : Other investment : Other liabilities : Other sectors as at end of 2004 was HK\$ million 39449
Liabilities : Other investment : Other liabilities : Other sectors as at end of 2005 was HK\$ million 73590
Liabilities : Other investment : Other liabilities : Other sectors as at end of 2006 was HK\$ million 58845

Net International Investment Position as at end of 2001 was HK\$ million 2067961
Net International Investment Position as at end of 2002 was HK\$ million 2677368
Net International Investment Position as at end of 2003 was HK\$ million 3059833
Net International Investment Position as at end of 2004 was HK\$ million 3301773
Net International Investment Position as at end of 2005 was HK\$ million 3406136
Net International Investment Position as at end of 2006 was HK\$ million 4150843

Note:

(1) Net international investment position is the difference between total external financial assets and total external financial liabilities.