Table 1 Views on Expected Changes in Business Situation, Volume of Business/Output, Number of Persons Engaged and Selling Price/Service Charge, Q3 2007 as Compared with Q2 2007 (1)

		Bus	uation	Volume of business/output (2)				Number of persons engaged				Selling price/service charge ⁽³⁾				
	Percentage of establishments choosing			between the % of	establishments choosing			between the % of	Percentage of establishments choosing			between the % of	Percentage of establishments choosing			Net balance ⁽⁴⁾ = Difference between the % of
				establishments choosing "better" over that choosing "worse"				establishments choosing "up" over that choosing "down"				establishments choosing "up" over that choosing "down"				establishments choosing "up" over that choosing "down"
Sector	Better (i)	Same (ii)	Worse (iii)	(iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	(iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	(iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	(iv)=(i)-(iii)
Manufacturing	28	47	26	+2	39	34	27	+12	25	63	12	+13	12	83	4	+8
Construction	33	60	7	+26	21	66	13	+8	13	72	14	-1	20	71	9	+11
Wholesale and Retail	32	62	6	+26	48	44	8	+40	32	65	3	+29	20	70	10	+10
Import and Export Trade	40	56	4	+36	46	49	5	+41	15	77	8	+7	7	82	11	-4
Restaurants and Hotels	44	41	15	+29	40	35	24	+16	34	65	1	+33	27	58	15	+12
Transport and Related Services	22	74	4	+18	35	61	4	+31	23	77	0	+23	6	94	0	+6
Communications	44	56	0	+44	44	55	1	+43	27	57	17	+10	5	94	1	+4
Real Estate	38	61	1	+37	29	62	10	+19	23	77	0	+23	32	65	3	+29
Business Services	33	67	0	+33	41	54	4	+37	19	73	7	+12	11	89	0	+11
Banks, Financing and Insurance	39	61	0	+39	45	52	3	+42	39	59	2	+37	10	88	2	+8
All Above Sectors (5)	36	60	5	+31												

Notes:

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question may be subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "Volume of Production" in manufacturing; "Volume of Construction Output" in construction; "Volume of Sales" in the wholesale and retail, and import and export trade; and "Volume of Business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "Selling Price" in manufacturing, wholesale and retail, and import and export trade; "Tender Price" in construction; "Price of Food Provided" in restaurants; "Premium Rate" in insurance; "Price of Properties Sold/Management Fee/Commission Rate" in real estate; and "Charge for Services Rendered" in other sectors.
- (4) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.
- (5) Figures are weighted averages of sectoral figures.