Table 1 Views on Expected Changes in Business Situation, Volume of Business/Output, Number of Persons Engaged and Selling Price/Service Charge, Q4 2007 as Compared with Q3 2007 (1)

	Business situation				Volume of business/output (2)				Number of persons engaged				Selling price/service charge ⁽³⁾			
	Percentage of establishments choosing			Net balance ⁽⁴⁾ = Difference between the % of	establishments choosing		Net balance ⁽⁴⁾ = Difference between the % of	Percentage of establishments choosing			Net balance ⁽⁴⁾ = Difference between the % of	Percentage of establishments choosing			Net balance ⁽⁴⁾ = Difference between the % of	
				establishments choosing "better" over that choosing "worse"				establishments choosing "up" over that choosing "down"				establishments choosing "up" over that choosing "down"				establishments choosing "up" over that
Sector	Better (i)	Same (ii)	Worse (iii)	(iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	(iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	(iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "down" (iv)=(i)-(iii)
Manufacturing	34	42	24	+10	26	43	31	-5	16	74	10	+6	10	86	4	+6
Construction	23	71	5	+18	20	68	12	+8	10	78	11	-1	24	60	16	+8
Wholesale and Retail	45	53	2	+43	60	36	4	+56	32	62	6	+26	26	66	9	+17
Import and Export Trade	30	61	9	+21	36	56	8	+28	15	82	3	+12	12	77	11	+1
Restaurants and Hotels	56	44	0	+56	53	43	4	+49	30	70	0	+30	52	48	0	+52
Transport and Related Services	21	75	4	+17	20	75	5	+15	18	77	5	+13	6	90	4	+2
Communications	54	44	2	+52	53	45	2	+51	29	68	3	+26	11	84	5	+6
Real Estate	38	58	4	+34	39	50	11	+28	49	50	1	+48	38	59	3	+35
Business Services	27	69	4	+23	34	58	9	+25	21	76	3	+18	7	93	0	+7
Banks, Financing and Insurance	42	55	4	+38	56	41	4	+52	51	47	2	+49	18	80	2	+16
All Sectors Above (5)	34	60	6	+28												

Notes:

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question may be subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "Volume of Production" in manufacturing; "Volume of Construction Output" in construction; "Volume of Sales" in the wholesale and retail, and import and export trade; and "Volume of Business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "Selling Price" in manufacturing, wholesale and retail, and import and export trade; "Tender Price" in construction; "Price of Food Provided" in restaurants; "Premium Rate" in insurance; "Price of Properties Sold/Management Fee/Commission Rate" in real estate; and "Charge for Services Rendered" in other sectors.
- (4) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.
- (5) Figures are weighted averages of sectoral figures.