

Table 1 Hong Kong's Balance of Payments Account

	HK\$ million								
Standard Component	2005 Annual	2006 Annual	2006 1st Qtr	2006 2nd Qtr	2006 3rd Qtr	2006 4th Qtr	2007 1st Qtr	2007 2nd Qtr	2007 3rd Qtr
Current Account⁽¹⁾	157,338	178,751	42,579	18,495	61,859	55,819	62,207	26,548	65,249
Goods	-59,347	-108,983	-29,801	-35,369	-18,569	-25,243	-34,224	-46,204	-27,357
Services	231,562	277,739	63,411	60,646	73,640	80,042	74,531	71,278	87,040
Factor income	1,648	27,348	13,284	-2,959	11,315	5,707	27,421	6,057	10,660
Current transfers	-16,524	-17,353	-4,315	-3,823	-4,528	-4,687	-5,521	-4,583	-5,094
Capital and Financial Account⁽¹⁾	-182,431	-209,935	-25,763	-33,304	-78,523	-72,345	-54,005	-40,224	-80,154
Capital transfers	-4,939	-2,900	-534	256	-2,023	-598	-1,196	3,730	7,048
<i>Financial non-reserve assets (net change)</i>	<i>-166,812</i>	<i>-160,300</i>	<i>-13,765</i>	<i>-23,496</i>	<i>-63,346</i>	<i>-59,691</i>	<i>-40,437</i>	<i>-33,973</i>	<i>-73,319</i>
Direct investment	49,996	635	25,729	-41,162	-18,726	34,794	1,299	23,778	22,187
Portfolio investment	-245,017	-207,879	60,959	-41,897	-28,750	-198,191	5,840	-19,988	12,019
Financial derivatives	30,502	25,925	1,238	12,612	6,989	5,087	26,380	16,070	12,335
Other investment	-2,294	21,019	-101,691	46,951	-22,859	98,618	-73,957	-53,832	-119,859
Reserve assets (net change)⁽²⁾	-10,679	-46,735	-11,463	-10,063	-13,153	-12,056	-12,372	-9,981	-13,882
Net errors and omissions⁽³⁾	25,093	31,184	-16,816	14,809	16,664	16,526	-8,202	13,677	14,905
Overall Balance of Payments	10,679 (in surplus)	46,735 (in surplus)	11,463 (in surplus)	10,063 (in surplus)	13,153 (in surplus)	12,056 (in surplus)	12,372 (in surplus)	9,981 (in surplus)	13,882 (in surplus)

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates on net change in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

(3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may however occur for various reasons as the data are collected from different sources. Equality between the sum of credit entries and debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

**Table 2 Hong Kong's Balance of Payments Sub-account Components:
Current Account**

HK\$ million

Standard Component	2005 Annual	2006 Annual	2006 1st Qtr	2006 2nd Qtr	2006 3rd Qtr	2006 4th Qtr	2007 1st Qtr	2007 2nd Qtr	2007 3rd Qtr
Current Account⁽¹⁾	157,338	178,751	42,579	18,495	61,859	55,819	62,207	26,548	65,249
<i>Credit</i> ⁽²⁾	3,258,838	3,687,863	810,508	883,847	980,704	1,012,805	925,039	1,011,047	1,120,139
<i>Debit</i> ⁽²⁾	-3,101,500	-3,509,113	-767,929	-865,352	-918,846	-956,986	-862,832	-984,500	-1,054,890
Goods	-59,347	-108,983	-29,801	-35,369	-18,569	-25,243	-34,224	-46,204	-27,357
<i>Credit</i>	2,251,744	2,467,357	538,460	586,741	667,228	674,929	587,298	656,509	722,092
<i>Debit</i>	-2,311,091	-2,576,340	-568,261	-622,110	-685,797	-700,172	-621,522	-702,713	-749,449
Services	231,562	277,739	63,411	60,646	73,640	80,042	74,531	71,278	87,040
<i>Credit</i>	495,799	561,547	128,439	128,979	149,487	154,642	144,066	146,871	171,976
<i>Debit</i>	-264,237	-283,808	-65,028	-68,333	-75,847	-74,600	-69,535	-75,593	-84,936
Transportation, credit	158,007	173,103	39,950	42,464	46,109	44,580	41,597	45,404	50,121
Transportation, debit	-81,361	-87,208	-19,671	-21,815	-23,326	-22,396	-20,842	-24,048	-25,930
Travel, credit	80,061	90,340	21,902	20,820	22,219	25,399	25,811	24,412	26,661
Travel, debit	-103,474	-109,088	-25,545	-26,547	-29,235	-27,761	-26,681	-28,351	-32,053
Insurance services, credit	3,218	3,638	874	918	864	982	962	1,114	1,101
Insurance services, debit	-4,710	-5,194	-1,162	-1,308	-1,256	-1,468	-1,291	-1,440	-1,467
Financial services, credit	49,158	65,643	14,992	16,275	16,878	17,498	19,026	21,069	22,183
Financial services, debit	-10,932	-11,763	-2,726	-2,916	-2,961	-3,160	-3,553	-4,320	-4,317
Other services, credit	205,355	228,823	50,721	48,502	63,417	66,183	56,670	54,872	71,910
Other services, debit	-63,760	-70,555	-15,924	-15,747	-19,069	-19,815	-17,168	-17,434	-21,169
Factor income	1,648	27,348	13,284	-2,959	11,315	5,707	27,421	6,057	10,660
<i>Credit</i>	503,964	651,503	142,067	166,270	161,886	181,280	191,779	205,576	224,373
<i>Debit</i>	-502,316	-624,155	-128,783	-169,229	-150,570	-175,572	-164,358	-199,519	-213,713
Investment income, credit	501,654	649,219	141,496	165,699	161,315	180,709	191,101	204,898	223,695
Direct investment income	272,525	346,424	72,927	89,406	85,214	98,877	103,835	106,056	121,888
Dividends and distributed branch profits	112,489	135,550	11,943	43,680	36,778	43,149	16,002	65,804	60,544
Reinvested earnings and undistributed branch profits	155,384	203,872	59,339	44,015	46,523	53,994	86,025	38,507	59,728
Income on debt (interest)	4,653	7,002	1,645	1,711	1,913	1,734	1,808	1,745	1,617
Portfolio investment income	140,595	171,064	39,266	44,881	41,810	45,107	46,712	57,987	53,794
Income on equity	52,622	59,604	13,920	17,977	13,070	14,637	15,519	25,784	21,617
Income on bonds and notes	81,733	101,131	23,262	24,469	26,177	27,223	27,461	28,582	28,987
Income on money market instruments	6,240	10,330	2,084	2,435	2,564	3,247	3,732	3,621	3,190
Other investment income	88,534	131,731	29,304	31,412	34,291	36,724	40,553	40,855	48,012
Investment income, debit	-499,608	-621,230	-128,056	-168,502	-149,830	-174,841	-163,606	-198,778	-212,979
Direct investment income	-394,982	-471,100	-102,426	-122,522	-111,307	-134,845	-129,861	-139,418	-160,479
Dividends and distributed branch profits	-191,761	-188,410	-26,679	-63,482	-58,432	-39,818	-19,406	-81,504	-67,150
Reinvested earnings and undistributed branch profits	-198,371	-277,619	-74,300	-58,218	-51,275	-93,827	-109,271	-56,925	-92,424
Income on debt (interest)	-4,850	-5,070	-1,447	-822	-1,600	-1,201	-1,184	-989	-904

**Table 2 (Cont'd.) Hong Kong's Balance of Payments Sub-account Components:
Current Account**

HK\$ million

Standard Component	2005	2006	2006	2006	2006	2006	2007	2007	2007
	Annual	Annual	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
Portfolio investment income	-38,317	-51,754	-4,077	-22,253	-13,097	-12,328	-4,587	-30,658	-18,286
Income on equity	-35,178	-48,582	-3,289	-21,551	-12,309	-11,433	-3,670	-29,565	-17,125
Income on bonds and notes	-3,052	-2,849	-726	-614	-699	-811	-827	-977	-1,084
Income on money market instruments	-87	-323	-62	-88	-89	-84	-90	-116	-76
Other investment income	-66,309	-98,376	-21,553	-23,728	-25,426	-27,668	-29,158	-28,703	-34,215
Compensation of employees, credit	2,309	2,284	571	571	571	571	678	678	678
Compensation of employees, debit	-2,708	-2,926	-727	-727	-740	-731	-752	-741	-733
Current transfers	-16,524	-17,353	-4,315	-3,823	-4,528	-4,687	-5,521	-4,583	-5,094
<i>Credit</i>	<i>7,331</i>	<i>7,456</i>	<i>1,542</i>	<i>1,857</i>	<i>2,104</i>	<i>1,954</i>	<i>1,896</i>	<i>2,091</i>	<i>1,698</i>
General government	0	0	0	0	0	0	0	0	0
Other sectors	7,331	7,456	1,542	1,857	2,104	1,954	1,896	2,091	1,698
<i>Debit</i>	<i>-23,856</i>	<i>-24,809</i>	<i>-5,856</i>	<i>-5,680</i>	<i>-6,631</i>	<i>-6,642</i>	<i>-7,417</i>	<i>-6,674</i>	<i>-6,792</i>
General government	-1,408	-1,520	-378	-352	-378	-412	-433	-418	-445
Other sectors	-22,447	-23,289	-5,478	-5,328	-6,253	-6,230	-6,984	-6,256	-6,347

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, factor income inflows and transfers from abroad are all credit entries, while imports of goods and services, factor income outflows and transfers to abroad are debit entries.

**Table 3 Hong Kong's Balance of Payments Sub-account Components:
Capital and Financial Account**

HK\$ million

Standard Component	2005 Annual	2006 Annual	2006 1st Qtr	2006 2nd Qtr	2006 3rd Qtr	2006 4th Qtr	2007 1st Qtr	2007 2nd Qtr	2007 3rd Qtr
Capital and Financial Account⁽¹⁾	-182,431	-209,935	-25,763	-33,304	-78,523	-72,345	-54,005	-40,224	-80,154
Capital Account	-4,939	-2,900	-534	256	-2,023	-598	-1,196	3,730	7,048
Capital transfers	-4,939	-2,900	-534	256	-2,023	-598	-1,196	3,730	7,048
General government	0	0	0	0	0	0	0	0	0
Other sectors	-4,939	-2,900	-534	256	-2,023	-598	-1,196	3,730	7,048
Non-produced and non-financial assets	...	...	...	...	...	...	...	...	...
Financial Account	-177,492	-207,035	-25,228	-33,560	-76,499	-71,747	-52,809	-43,954	-87,201
Financial non-reserve assets (net change)	-166,812	-160,300	-13,765	-23,496	-63,346	-59,691	-40,437	-33,973	-73,319
Direct investment	49,996	635	25,729	-41,162	-18,726	34,794	1,299	23,778	22,187
Direct investment abroad	-211,513	-349,386	-86,129	-87,598	-93,055	-82,605	-118,908	-67,417	-79,117
Equity capital	-63,796	-45,964	-12,044	-10,870	-10,074	-12,975	-20,603	-18,398	-32,855
Claims on affiliated enterprises	-63,796	-45,964	-12,044	-10,870	-10,074	-12,975	-20,603	-18,398	-32,855
Liabilities to affiliated enterprises	...	...	...	...	...	...	...	...	...
Reinvested earnings	-155,384	-203,872	-59,339	-44,015	-46,523	-53,994	-86,025	-38,507	-59,728
Other capital	7,666	-99,550	-14,746	-32,712	-36,457	-15,635	-12,280	-10,511	13,466
Claims on affiliated enterprises	-25,188	-100,225	-7,309	-49,108	-25,786	-18,022	-14,979	-37,022	18,826
Liabilities to affiliated enterprises	32,854	675	-7,437	16,396	-10,671	2,387	2,699	26,510	-5,360
Direct investment in Hong Kong	261,510	350,021	111,858	46,435	74,329	117,399	120,207	91,195	101,303
Equity capital	28,509	15,548	5,281	-4,828	11,793	3,302	880	7,625	12,450
Claims on direct investors	...	...	...	...	...	...	...	...	...
Liabilities to direct investors	28,509	15,548	5,281	-4,828	11,793	3,302	880	7,625	12,450
Reinvested earnings	198,371	277,619	74,300	58,218	51,275	93,827	109,271	56,925	92,424
Other capital	34,630	56,853	32,277	-6,954	11,261	20,270	10,055	26,645	-3,571
Claims on direct investors	-7,093	4,673	6,777	2,194	-6,564	2,266	4,202	2,360	-4,804
Liabilities to direct investors	41,723	52,181	25,500	-9,149	17,826	18,004	5,853	24,285	1,232
Portfolio investment	-245,017	-207,879	60,959	-41,897	-28,750	-198,191	5,840	-19,988	12,019
Assets	-316,860	-324,582	14,873	-94,941	-38,440	-206,074	-109,942	-107,423	-15,200
Equity securities	-217,366	-121,349	69,794	-79,659	-23,731	-87,753	-141,645	-90,034	-48,054
Banks	-12,018	-761	7,451	-4,122	604	-4,694	2,938	-26	5,108
Other sectors	-205,348	-120,588	62,344	-75,537	-24,335	-83,059	-144,583	-90,007	-53,162
Debt securities	-99,495	-203,233	-54,922	-15,282	-14,709	-118,321	31,703	-17,389	32,854
Bonds and notes	-86,048	-58,823	-12,011	-41,109	26,553	-32,256	33,018	-52,482	20,458
Banks	-64,765	-59,902	-32,987	-30,649	23,105	-19,371	-16,011	-21,848	8,062
Other sectors	-21,283	1,079	20,976	-10,460	3,448	-12,885	49,029	-30,634	12,396
Money market instruments	-13,446	-144,410	-42,910	25,826	-41,261	-86,065	-1,315	35,093	12,396
Banks	2,321	-141,010	-34,102	20,247	-33,375	-93,780	-5,825	43,910	4,582
Other sectors	-15,767	-3,400	-8,808	5,579	-7,886	7,715	4,510	-8,818	7,814
Liabilities	71,843	116,704	46,086	53,045	9,689	7,883	115,782	87,435	27,219
Equity securities	77,303	112,364	47,852	51,147	2,028	11,337	107,079	81,602	21,501
Banks	-5,581	8,355	2,114	2,076	-786	4,952	13,207	794	1,782
Other sectors	82,884	104,009	45,738	49,071	2,814	6,385	93,873	80,808	19,719
Debt securities	-5,460	4,340	-1,766	1,898	7,661	-3,454	8,703	5,833	5,718
Bonds and notes	-6,638	4,026	-4,543	1,693	5,710	1,166	7,406	3,839	3,942
Banks	6,908	-2,594	-8,927	4,899	-52	1,487	3,759	5,071	3,671
Other sectors	-13,547	6,620	4,385	-3,206	5,762	-322	3,647	-1,232	270
Money market instruments	1,179	313	2,777	205	1,951	-4,619	1,297	1,994	1,776
Banks	1,058	-338	3,102	245	1,246	-4,931	1,127	1,752	1,228
Other sectors	121	651	-325	-40	704	312	170	242	548

**Table 3 (Cont'd.) Hong Kong's Balance of Payments Sub-account Components:
Capital and Financial Account**

HK\$ million

Standard Component	2005 Annual	2006 Annual	2006 1st Qtr	2006 2nd Qtr	2006 3rd Qtr	2006 4th Qtr	2007 1st Qtr	2007 2nd Qtr	2007 3rd Qtr
Financial derivatives	30,502	25,925	1,238	12,612	6,989	5,087	26,380	16,070	12,335
<i>Assets</i>	161,784	150,992	32,214	40,328	40,339	38,111	60,120	63,570	55,622
Banks	140,690	126,320	28,264	35,742	26,915	35,399	43,711	58,754	43,281
Other sectors	21,094	24,672	3,950	4,586	13,424	2,713	16,410	4,816	12,342
<i>Liabilities</i>	-131,282	-125,068	-30,977	-27,716	-33,351	-33,024	-33,740	-47,500	-43,287
Banks	-119,005	-110,853	-26,718	-23,298	-29,153	-31,684	-28,010	-44,060	-34,774
Other sectors	-12,277	-14,215	-4,259	-4,418	-4,198	-1,340	-5,731	-3,440	-8,513
Other investment	-2,294	21,019	-101,691	46,951	-22,859	98,618	-73,957	-53,832	-119,859
<i>Assets</i>	-144,599	-454,405	-6,379	-114,242	-225,497	-108,287	-11,864	-300,527	-430,825
Trade credits	-28,133	2,928	5,208	-13,487	-3,247	14,454	-4,223	-801	-15,957
Loans	-793	-22,059	7,103	4,799	12,748	-46,709	-20,973	-24,463	-288,403
Banks	-5,242	-24,691	166	355	13,156	-38,368	-5,901	-13,656	-264,892
Other sectors	4,449	2,632	6,937	4,444	-408	-8,341	-15,071	-10,806	-23,511
Currency and deposits	-112,975	-417,107	-586	-109,068	-237,713	-69,740	27,150	-259,540	-133,534
Banks	-20,315	-407,364	-22,492	-88,754	-226,414	-69,704	42,132	-272,042	-125,925
Other sectors	-92,660	-9,743	21,906	-20,313	-11,299	-37	-14,982	12,502	-7,609
Other assets	-2,698	-18,166	-18,103	3,514	2,714	-6,291	-13,818	-15,723	7,069
Banks	-4,592	-16,350	-12,496	3,366	-1,305	-5,916	-9,695	-11,934	12,602
Other sectors	1,894	-1,816	-5,608	148	4,019	-375	-4,123	-3,789	-5,532
<i>Liabilities</i>	142,305	475,424	-95,313	161,193	202,639	206,905	-62,093	246,695	310,966
Trade credits	5,047	-15,052	-1,187	-1,151	-5,658	-7,056	323	2,563	2,020
Loans	68,929	80,086	-23,794	34,139	16,445	53,296	-11,278	-5,427	17,629
Banks	-5,318	-6,955	83	-8,196	-2,074	3,232	-2,408	5,006	7,606
Other sectors	74,247	87,040	-23,877	42,335	18,519	50,063	-8,871	-10,433	10,023
Currency and deposits	46,294	409,059	-71,116	134,241	194,744	151,190	-68,496	240,679	290,384
Banks	45,476	406,184	-71,090	133,916	194,194	149,163	-68,343	240,575	288,070
Other sectors	818	2,875	-27	325	550	2,027	-153	103	2,314
Other liabilities	22,036	1,332	785	-6,036	-2,893	9,475	17,358	8,880	933
Banks	2,630	8,279	8,729	-3,785	667	2,668	12,555	2,335	-11,816
Other sectors	19,406	-6,947	-7,944	-2,251	-3,560	6,808	4,803	6,545	12,748
Reserve assets (net change)⁽²⁾	-10,679	-46,735	-11,463	-10,063	-13,153	-12,056	-12,372	-9,981	-13,882

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates on net change in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

... Value is relatively insignificant (less than HK\$10 million).

Table 4 Hong Kong's External Debt Statistics (Position as at end of period)

HK\$ million

Gross External Debt Position	2005	2006	2006 1st Qtr	2006 2nd Qtr	2006 3rd Qtr	2006 4th Qtr	2007 1st Qtr	2007 2nd Qtr	2007 3rd Qtr
General Government	12,227	12,990	12,719	12,665	12,776	12,990	13,022	12,862	12,914
<i>Short-term</i>	0	0	0	0	0	0	0	0	0
Money market instruments	0	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0
<i>Long-term</i>	12,227	12,990	12,719	12,665	12,776	12,990	13,022	12,862	12,914
Bonds and notes	12,227	12,990	12,719	12,665	12,776	12,990	13,022	12,862	12,914
Loans	0	0	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0
Monetary Authority	1,668	3,169	2,188	2,115	2,228	3,169	4,820	4,966	5,112
<i>Short-term</i>	1,194	256	1,746	1,676	1,788	256	1,685	1,786	1,803
Money market instruments	...	...	...	...	...	...	...	...	...
Loans	1,001	0	1,535	1,446	1,512	0	1,428	1,516	1,510
Currency and deposits	0	0	0	0	0	0	0	0	0
Other debt liabilities	193	256	211	229	276	256	257	270	294
<i>Long-term</i>	474	2,913	442	439	440	2,913	3,135	3,180	3,309
Bonds and notes	474	2,913	442	439	440	2,913	3,135	3,180	3,309
Loans	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0
Banks	2,346,349	2,692,148	2,209,075	2,342,708	2,540,062	2,692,148	2,636,989	2,894,269	3,183,160
<i>Short-term</i>	2,293,185	2,645,733	2,160,408	2,297,759	2,494,674	2,645,733	2,580,947	2,832,266	3,115,129
Money market instruments	24,065	28,217	31,553	31,844	33,158	28,217	28,113	32,564	33,024
Loans	21,765	15,395	13,168	12,985	11,109	15,395	4,677	7,672	17,345
Currency and deposits	2,237,604	2,584,612	2,097,972	2,238,343	2,435,291	2,584,612	2,517,569	2,758,985	3,044,411
Other debt liabilities	9,751	17,509	17,716	14,586	15,116	17,509	30,588	33,045	20,349
<i>Long-term</i>	53,164	46,415	48,667	44,949	45,389	46,415	56,043	62,003	68,031
Bonds and notes	34,605	27,912	21,098	25,853	26,490	27,912	33,023	37,738	42,109
Loans	14,686	14,137	22,904	15,145	14,795	14,137	18,475	19,731	21,113
Other debt liabilities	3,874	4,365	4,664	3,951	4,104	4,365	4,545	4,534	4,809
Other Sectors	334,026	403,356	297,926	330,383	349,168	403,356	432,732	392,087	403,000
<i>Short-term</i>	112,405	190,206	135,276	143,523	151,900	190,206	226,539	195,666	192,607
Money market instruments	1,918	2,555	1,586	1,539	2,248	2,555	2,739	2,729	3,005
Loans	33,714	103,443	42,083	55,387	68,296	103,443	143,963	90,488	65,305
Currency and deposits	1,696	5,692	2,794	3,125	3,673	5,692	3,825	4,768	7,641
Trade credits	47,692	41,863	57,235	54,122	48,913	41,863	38,360	57,512	63,191
Other debt liabilities	27,385	36,653	31,578	29,350	28,769	36,653	37,652	40,170	53,466
<i>Long-term</i>	221,621	213,151	162,650	186,859	197,268	213,151	206,193	196,421	210,392
Bonds and notes	10,983	17,100	14,146	10,912	17,368	17,100	21,096	22,501	23,529
Loans	161,316	169,168	118,451	146,973	152,871	169,168	157,490	149,409	162,813
Trade credits	3,310	4,919	4,062	4,031	4,469	4,919	4,764	1,704	1,776
Other debt liabilities	46,011	21,964	25,991	24,944	22,559	21,964	22,842	22,807	22,275
Direct Investment: Inter-company Lending	830,194	903,205	874,527	879,225	883,722	903,205	895,356	990,925	981,932
Debt liabilities to affiliated enterprises	204,371	183,146	177,391	190,878	180,126	183,146	184,876	215,268	210,475
Debt liabilities to direct investors	625,823	720,059	697,136	688,348	703,597	720,059	710,480	775,657	771,458
Gross External Debt	3,524,463	4,014,868	3,396,435	3,567,096	3,787,957	4,014,868	3,982,918	4,295,108	4,586,118

Note : ... Value is relatively insignificant (less than HK\$10 million).