

**Table 1 Analysis of activities of exports of services relating to offshore trade against re-exports of goods, 2005 – 2006**

Type of economic activities	Year	Value of goods involved		Gross margin/ Commission		Trade margin/ Commission rate/ Rate of re-export margin (%)
		HK\$ million	Year-on- year % change	HK\$ million	Year-on- year % change	
<b>Activities of exports of services relating to offshore trade</b>	<b>2005</b>	<b>2,087,164<sup>†</sup></b>	<b>13.7</b>	<b>149,000</b>	<b>12.7</b>	<b>-</b>
	<b>2006</b>	<b>2,346,470<sup>†</sup></b>	<b>12.4</b>	<b>165,749</b>	<b>11.2</b>	<b>-</b>
Merchanting	2005	1,529,016	16.1	128,547	13.3	8.4
	2006	1,781,676	16.5	143,495	11.6	8.1
Merchandising for offshore transactions	2005	558,147 <sup>†</sup>	7.6	20,453	9.2	3.7
	2006	564,794 <sup>†</sup>	1.2	22,255	8.8	3.9
<b>Re-exports of goods</b>	<b>2005</b>	<b>2,114,143</b>	<b>11.7</b>	<b>-</b>	<b>-</b>	<b>17.5</b>
	<b>2006</b>	<b>2,326,500</b>	<b>10.0</b>	<b>-</b>	<b>-</b>	<b>17.0</b>

- Notes :
1. Offshore trade covers only the offshore trade undertaken by establishments operating in Hong Kong, but not that by their affiliated companies located outside Hong Kong.
  2. The sum of individual items may not tally with the corresponding total shown in the table because of rounding.
- <sup>†</sup> Figures on sales value of goods involved in merchandising for offshore transactions are mainly estimated on the basis of average commission rate of the service providers and should thus be interpreted with caution.
- Denotes not applicable.

**Table 2 Analysis of exports of services relating to offshore trade by main destination of exports of services, 2005 – 2006**

Destination	Year	Gross margin from merchanting			Commission from merchandising for offshore transactions			Total		
		HK\$ million	Share (%)	Year-on- year % change	HK\$ million	Share (%)	Year-on- year % change	HK\$ million	Share (%)	Year-on- year % change
The mainland of China	2005	41,786	32.5	8.0	1,326	6.5	-5.2	43,112	28.9	7.5
	2006	44,080	30.7	5.5	1,479	6.6	11.5	45,559	27.5	5.7
United States of America	2005	28,640	22.3	16.9	9,548	46.7	0.2	38,188	25.6	12.2
	2006	34,309	23.9	19.8	10,586	47.6	10.9	44,895	27.1	17.6
Japan	2005	8,393	6.5	21.6	643	3.1	30.7	9,036	6.1	22.2
	2006	8,886	6.2	5.9	751	3.4	16.8	9,637	5.8	6.7
United Kingdom	2005	7,083	5.5	50.2	1,418	6.9	23.2	8,501	5.7	44.9
	2006	8,110	5.7	14.5	1,416	6.4	-0.1	9,526	5.7	12.1
Germany	2005	6,549	5.1	18.1	1,395	6.8	16.3	7,944	5.3	17.8
	2006	7,330	5.1	11.9	1,478	6.6	5.9	8,808	5.3	10.9
Others	2005	36,097	28.1	9.0	6,123	29.9	23.5	42,220	28.3	10.9
	2006	40,780	28.4	13.0	6,545	29.4	6.9	47,325	28.6	12.1
<b>All destinations</b>	<b>2005</b>	<b>128,547</b>	<b>100.0</b>	<b>13.3</b>	<b>20,453</b>	<b>100.0</b>	<b>9.2</b>	<b>149,000</b>	<b>100.0</b>	<b>12.7</b>
	<b>2006</b>	<b>143,495</b>	<b>100.0</b>	<b>11.6</b>	<b>22,255</b>	<b>100.0</b>	<b>8.8</b>	<b>165,749</b>	<b>100.0</b>	<b>11.2</b>

Note : The sum of individual items may not tally with the corresponding total shown in the table because of rounding.

**Table 3     Analysis of merchandising by main destination of sales of goods involved in merchandising, 2005 – 2006**

Destination	Year	Sales of goods involved in merchandising			Gross margin from merchandising			Trade margin (%)
		HK\$ million	Share (%)	Year-on- year % change	HK\$ million	Share (%)	Year-on- year % change	
The mainland of China	2005	586,012	38.3	20.8	41,786	32.5	8.0	7.1
	2006	644,071	36.1	9.9	44,080	30.7	5.5	6.8
United States of America	2005	266,294	17.4	17.4	28,640	22.3	16.9	10.8
	2006	343,217	19.3	28.9	34,309	23.9	19.8	10.0
Japan	2005	120,827	7.9	-11.4	8,393	6.5	21.6	6.9
	2006	170,102	9.5	40.8	8,886	6.2	5.9	5.2
United Kingdom	2005	77,662	5.1	43.3	7,083	5.5	50.2	9.1
	2006	71,157	4.0	-8.4	8,110	5.7	14.5	11.4
Singapore	2005	41,882	2.7	18.6	1,218	0.9	-4.7	2.9
	2006	57,580	3.2	37.5	1,695	1.2	39.2	2.9
Others	2005	436,339	28.5	15.0	41,428	32.2	10.8	9.5
	2006	495,549	27.8	13.6	46,415	32.3	12.0	9.4
<b>All destinations</b>	<b>2005</b>	<b>1,529,016</b>	<b>100.0</b>	<b>16.1</b>	<b>128,547</b>	<b>100.0</b>	<b>13.3</b>	<b>8.4</b>
	<b>2006</b>	<b>1,781,676</b>	<b>100.0</b>	<b>16.5</b>	<b>143,495</b>	<b>100.0</b>	<b>11.6</b>	<b>8.1</b>

Note :    The sum of individual items may not tally with the corresponding total shown in the table because of rounding.