

Table 1 Hong Kong's Balance of Payments Account

	HK\$ million									
Standard Component	2006 Annual	2007 Annual	2006 1st Qtr	2006 2nd Qtr	2006 3rd Qtr	2006 4th Qtr	2007 1st Qtr	2007 2nd Qtr	2007 3rd Qtr	2007 4th Qtr
Current Account⁽¹⁾	178,166	213,747	43,661	18,651	60,115	55,740	64,056	26,944	63,711	59,037
Goods	-108,983	-153,672	-29,801	-35,369	-18,569	-25,243	-34,224	-46,204	-27,357	-45,887
Services	277,154	325,174	64,493	60,802	71,896	79,963	76,380	71,674	85,502	91,618
Factor income	27,348	62,267	13,284	-2,959	11,315	5,707	27,421	6,057	10,660	18,130
Current transfers	-17,353	-20,022	-4,315	-3,823	-4,528	-4,687	-5,521	-4,583	-5,094	-4,824
Capital and Financial Account⁽¹⁾	-209,935	-250,457	-25,763	-33,304	-78,523	-72,345	-54,005	-40,224	-80,154	-76,075
Capital transfers	-2,900	10,651	-534	256	-2,023	-598	-1,196	3,730	7,048	1,070
<i>Financial non-reserve assets (net change)</i>	-160,300	-146,611	-13,765	-23,496	-63,346	-59,691	-40,437	-33,973	-73,319	1,119
Direct investment	635	52,404	25,729	-41,162	-18,726	34,794	1,299	23,778	22,187	5,141
Portfolio investment	-207,879	36,673	60,959	-41,897	-28,750	-198,191	5,840	-19,988	12,019	38,801
Financial derivatives	25,925	58,545	1,238	12,612	6,989	5,087	26,380	16,070	12,335	3,760
Other investment	21,019	-294,232	-101,691	46,951	-22,859	98,618	-73,957	-53,832	-119,859	-46,583
Reserve assets (net change)⁽²⁾	-46,735	-114,498	-11,463	-10,063	-13,153	-12,056	-12,372	-9,981	-13,882	-78,263
Net errors and omissions⁽³⁾	31,769	36,711	-17,898	14,653	18,408	16,605	-10,051	13,281	16,443	17,038
Overall Balance of Payments	46,735	114,498	11,463	10,063	13,153	12,056	12,372	9,981	13,882	78,263
	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates on net change in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

(3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may however occur for various reasons as the data are collected from different sources. Equality between the sum of credit entries and debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

**Table 2 Hong Kong's Balance of Payments Sub-account Components:
Current Account**

HK\$ million

Standard Component	2006 Annual	2007 Annual	2006 1st Qtr	2006 2nd Qtr	2006 3rd Qtr	2006 4th Qtr	2007 1st Qtr	2007 2nd Qtr	2007 3rd Qtr	2007 4th Qtr
Current Account⁽¹⁾	178,166	213,747	43,661	18,651	60,115	55,740	64,056	26,944	63,711	59,037
<i>Credit</i> ⁽²⁾	3,691,370	4,218,621	812,394	884,926	980,124	1,013,927	928,494	1,012,495	1,120,155	1,157,477
<i>Debit</i> ⁽²⁾	-3,513,205	-4,004,874	-768,733	-866,275	-920,010	-958,187	-864,438	-985,552	-1,056,444	-1,098,440
Goods	-108,983	-153,672	-29,801	-35,369	-18,569	-25,243	-34,224	-46,204	-27,357	-45,887
<i>Credit</i>	2,467,357	2,698,850	538,460	586,741	667,228	674,929	587,298	656,509	722,092	732,951
<i>Debit</i>	-2,576,340	-2,852,522	-568,261	-622,110	-685,797	-700,172	-621,522	-702,713	-749,449	-778,838
Services	277,154	325,174	64,493	60,802	71,896	79,963	76,380	71,674	85,502	91,618
<i>Credit</i>	565,054	645,276	130,325	130,058	148,907	155,764	147,521	148,319	171,992	177,444
<i>Debit</i>	-287,900	-320,102	-65,832	-69,256	-77,011	-75,801	-71,141	-76,645	-86,490	-85,826
Transportation, credit	174,186	184,329	40,268	42,827	46,358	44,733	42,081	45,282	49,209	47,757
Transportation, debit	-90,234	-99,372	-20,351	-22,584	-24,131	-23,168	-21,500	-24,815	-26,625	-26,432
Travel, credit	90,399	107,226	21,902	20,820	22,234	25,443	25,855	23,987	26,311	31,073
Travel, debit	-109,088	-117,730	-25,545	-26,547	-29,235	-27,761	-26,681	-28,343	-32,053	-30,653
Insurance services, credit	3,240	3,986	778	818	769	875	902	996	980	1,108
Insurance services, debit	-4,764	-5,645	-1,061	-1,200	-1,153	-1,350	-1,245	-1,340	-1,440	-1,620
Financial services, credit	71,997	96,501	17,434	17,839	17,132	19,592	22,889	24,030	24,797	24,785
Financial services, debit	-15,671	-20,623	-3,574	-3,748	-4,022	-4,327	-4,786	-4,968	-5,371	-5,498
Other services, credit	225,233	253,234	49,943	47,754	62,414	65,122	55,794	54,024	70,695	72,721
Other services, debit	-68,143	-76,732	-15,301	-15,177	-18,470	-19,195	-16,929	-17,179	-21,001	-21,623
Factor income	27,348	62,267	13,284	-2,959	11,315	5,707	27,421	6,057	10,660	18,130
<i>Credit</i>	651,503	867,136	142,067	166,270	161,886	181,280	191,779	205,576	224,373	245,409
<i>Debit</i>	-624,155	-804,869	-128,783	-169,229	-150,570	-175,572	-164,358	-199,519	-213,713	-227,279
Investment income, credit	649,219	864,425	141,496	165,699	161,315	180,709	191,101	204,898	223,695	244,731
Direct investment income	346,424	470,790	72,927	89,406	85,214	98,877	103,835	106,056	121,888	139,009
Dividends and distributed branch profits	135,550	167,081	11,943	43,680	36,778	43,149	16,002	65,804	60,544	24,731
Reinvested earnings and undistributed branch profits	203,872	296,166	59,339	44,015	46,523	53,994	86,025	38,507	59,728	111,906
Income on debt (interest)	7,002	7,542	1,645	1,711	1,913	1,734	1,808	1,745	1,617	2,372
Portfolio investment income	171,064	211,785	39,266	44,881	41,810	45,107	46,712	57,987	53,794	53,291
Income on equity	59,604	82,865	13,920	17,977	13,070	14,637	15,519	25,784	21,617	19,945
Income on bonds and notes	101,131	115,093	23,262	24,469	26,177	27,223	27,461	28,582	28,987	30,063
Income on money market instruments	10,330	13,827	2,084	2,435	2,564	3,247	3,732	3,621	3,190	3,284
Other investment income	131,731	181,850	29,304	31,412	34,291	36,724	40,553	40,855	48,012	52,430
Investment income, debit	-621,230	-801,905	-128,056	-168,502	-149,830	-174,841	-163,606	-198,778	-212,979	-226,542
Direct investment income	-471,100	-606,087	-102,426	-122,522	-111,307	-134,845	-129,861	-139,418	-160,479	-176,330
Dividends and distributed branch profits	-188,410	-205,055	-26,679	-63,482	-58,432	-39,818	-19,406	-81,504	-67,150	-36,995
Reinvested earnings and undistributed branch profits	-277,619	-396,144	-74,300	-58,218	-51,275	-93,827	-109,271	-56,925	-92,424	-137,523
Income on debt (interest)	-5,070	-4,888	-1,447	-822	-1,600	-1,201	-1,184	-989	-904	-1,811

**Table 2 (Cont'd.) Hong Kong's Balance of Payments Sub-account Components:
Current Account**

HK\$ million

Standard Component	2006	2007	2006	2006	2006	2006	2007	2007	2007	2007
	Annual	Annual	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Portfolio investment income	-51,754	-65,768	-4,077	-22,253	-13,097	-12,328	-4,587	-30,658	-18,286	-12,238
Income on equity	-48,582	-61,024	-3,289	-21,551	-12,309	-11,433	-3,670	-29,565	-17,125	-10,665
Income on bonds and notes	-2,849	-4,081	-726	-614	-699	-811	-827	-977	-1,084	-1,192
Income on money market instruments	-323	-663	-62	-88	-89	-84	-90	-116	-76	-381
Other investment income	-98,376	-130,050	-21,553	-23,728	-25,426	-27,668	-29,158	-28,703	-34,215	-37,974
Compensation of employees, credit	2,284	2,712	571	571	571	571	678	678	678	678
Compensation of employees, debit	-2,926	-2,964	-727	-727	-740	-731	-752	-741	-733	-738
Current transfers	-17,353	-20,022	-4,315	-3,823	-4,528	-4,687	-5,521	-4,583	-5,094	-4,824
<i>Credit</i>	<i>7,456</i>	<i>7,359</i>	<i>1,542</i>	<i>1,857</i>	<i>2,104</i>	<i>1,954</i>	<i>1,896</i>	<i>2,091</i>	<i>1,698</i>	<i>1,673</i>
General government	0	0	0	0	0	0	0	0	0	0
Other sectors	7,456	7,359	1,542	1,857	2,104	1,954	1,896	2,091	1,698	1,673
<i>Debit</i>	<i>-24,809</i>	<i>-27,381</i>	<i>-5,856</i>	<i>-5,680</i>	<i>-6,631</i>	<i>-6,642</i>	<i>-7,417</i>	<i>-6,674</i>	<i>-6,792</i>	<i>-6,497</i>
General government	-1,520	-1,753	-378	-352	-378	-412	-433	-418	-445	-457
Other sectors	-23,289	-25,628	-5,478	-5,328	-6,253	-6,230	-6,984	-6,256	-6,347	-6,040

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, factor income inflows and transfers from abroad are all credit entries, while imports of goods and services, factor income outflows and transfers to abroad are debit entries.

**Table 3 Hong Kong's Balance of Payments Sub-account Components:
Capital and Financial Account**

HK\$ million

Standard Component	2006 Annual	2007 Annual	2006 1st Qtr	2006 2nd Qtr	2006 3rd Qtr	2006 4th Qtr	2007 1st Qtr	2007 2nd Qtr	2007 3rd Qtr	2007 4th Qtr
Capital and Financial Account⁽¹⁾	-209,935	-250,457	-25,763	-33,304	-78,523	-72,345	-54,005	-40,224	-80,154	-76,075
Capital Account	-2,900	10,651	-534	256	-2,023	-598	-1,196	3,730	7,048	1,070
Capital transfers	-2,900	10,651	-534	256	-2,023	-598	-1,196	3,730	7,048	1,070
General government	0	0	0	0	0	0	0	0	0	0
Other sectors	-2,900	10,651	-534	256	-2,023	-598	-1,196	3,730	7,048	1,070
Non-produced and non-financial assets	...	...	...	...	...	...	...	...	...	...
Financial Account	-207,035	-261,109	-25,228	-33,560	-76,499	-71,747	-52,809	-43,954	-87,201	-77,144
Financial non-reserve assets (net change)	-160,300	-146,611	-13,765	-23,496	-63,346	-59,691	-40,437	-33,973	-73,319	1,119
Direct investment	635	52,404	25,729	-41,162	-18,726	34,794	1,299	23,778	22,187	5,141
<i>Direct investment abroad</i>	<i>-349,386</i>	<i>-414,720</i>	<i>-86,129</i>	<i>-87,598</i>	<i>-93,055</i>	<i>-82,605</i>	<i>-118,908</i>	<i>-67,417</i>	<i>-79,117</i>	<i>-149,279</i>
Equity capital	-45,964	-86,200	-12,044	-10,870	-10,074	-12,975	-20,603	-18,398	-32,855	-14,344
Claims on affiliated enterprises	-45,964	-86,200	-12,044	-10,870	-10,074	-12,975	-20,603	-18,398	-32,855	-14,344
Liabilities to affiliated enterprises	...	...	...	...	...	...	...	...	...	...
Reinvested earnings	-203,872	-296,166	-59,339	-44,015	-46,523	-53,994	-86,025	-38,507	-59,728	-111,906
Other capital	-99,550	-32,355	-14,746	-32,712	-36,457	-15,635	-12,280	-10,511	13,466	-23,029
Claims on affiliated enterprises	-100,225	-59,141	-7,309	-49,108	-25,786	-18,022	-14,979	-37,022	18,826	-25,966
Liabilities to affiliated enterprises	675	26,786	-7,437	16,396	-10,671	2,387	2,699	26,510	-5,360	2,937
<i>Direct investment in Hong Kong</i>	<i>350,021</i>	<i>467,124</i>	<i>111,858</i>	<i>46,435</i>	<i>74,329</i>	<i>117,399</i>	<i>120,207</i>	<i>91,195</i>	<i>101,303</i>	<i>154,420</i>
Equity capital	15,548	29,746	5,281	-4,828	11,793	3,302	880	7,625	12,450	8,791
Claims on direct investors	...	...	...	...	...	...	...	...	...	...
Liabilities to direct investors	15,548	29,746	5,281	-4,828	11,793	3,302	880	7,625	12,450	8,791
Reinvested earnings	277,619	396,144	74,300	58,218	51,275	93,827	109,271	56,925	92,424	137,523
Other capital	56,853	41,234	32,277	-6,954	11,261	20,270	10,055	26,645	-3,571	8,105
Claims on direct investors	4,673	-10,192	6,777	2,194	-6,564	2,266	4,202	2,360	-4,804	-11,950
Liabilities to direct investors	52,181	51,426	25,500	-9,149	17,826	18,004	5,853	24,285	1,232	20,056
Portfolio investment	-207,879	36,673	60,959	-41,897	-28,750	-198,191	5,840	-19,988	12,019	38,801
<i>Assets</i>	<i>-324,582</i>	<i>-504,929</i>	<i>14,873</i>	<i>-94,941</i>	<i>-38,440</i>	<i>-206,074</i>	<i>-109,942</i>	<i>-107,423</i>	<i>-15,200</i>	<i>-272,365</i>
Equity securities	-121,349	-446,048	69,794	-79,659	-23,731	-87,753	-141,645	-90,034	-48,054	-166,315
Banks	-761	4,784	7,451	-4,122	604	-4,694	2,938	-26	5,108	-3,235
Other sectors	-120,588	-450,832	62,344	-75,537	-24,335	-83,059	-144,583	-90,007	-53,162	-163,080
Debt securities	-203,233	-58,881	-54,922	-15,282	-14,709	-118,321	31,703	-17,389	32,854	-106,049
Bonds and notes	-58,823	8,698	-12,011	-41,109	26,553	-32,256	33,018	-52,482	20,458	7,704
Banks	-59,902	-7,290	-32,987	-30,649	23,105	-19,371	-16,011	-21,848	8,062	22,507
Other sectors	1,079	15,988	20,976	-10,460	3,448	-12,885	49,029	-30,634	12,396	-14,803
Money market instruments	-144,410	-67,579	-42,910	25,826	-41,261	-86,065	-1,315	35,093	12,396	-113,753
Banks	-141,010	-74,232	-34,102	20,247	-33,375	-93,780	-5,825	43,910	4,582	-116,900
Other sectors	-3,400	6,653	-8,808	5,579	-7,886	7,715	4,510	-8,818	7,814	3,147
Liabilities	116,704	541,602	46,086	53,045	9,689	7,883	115,782	87,435	27,219	311,166
Equity securities	112,364	307,100	47,852	51,147	2,028	11,337	107,079	81,602	21,501	96,918
Banks	8,355	16,183	2,114	2,076	-786	4,952	13,207	794	1,782	401
Other sectors	104,009	290,917	45,738	49,071	2,814	6,385	93,873	80,808	19,719	96,518
Debt securities	4,340	234,501	-1,766	1,898	7,661	-3,454	8,703	5,833	5,718	214,248
Bonds and notes	4,026	78,257	-4,543	1,693	5,710	1,166	7,406	3,839	3,942	63,070
Banks	-2,594	8,737	-8,927	4,899	-52	1,487	3,759	5,071	3,671	-3,764
Other sectors	6,620	69,519	4,385	-3,206	5,762	-322	3,647	-1,232	270	66,834
Money market instruments	313	156,245	2,777	205	1,951	-4,619	1,297	1,994	1,776	151,178
Banks	-338	154,330	3,102	245	1,246	-4,931	1,127	1,752	1,228	150,223
Other sectors	651	1,914	-325	-40	704	312	170	242	548	954

**Table 3 (Cont'd.) Hong Kong's Balance of Payments Sub-account Components:
Capital and Financial Account**

HK\$ million

Standard Component	2006	2007	2006	2006	2006	2006	2007	2007	2007	2007
	Annual	Annual	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
<i>Financial derivatives</i>	25,925	58,545	1,238	12,612	6,989	5,087	26,380	16,070	12,335	3,760
<i>Assets</i>	150,992	245,436	32,214	40,328	40,339	38,111	60,120	63,570	55,622	66,124
Banks	126,320	206,079	28,264	35,742	26,915	35,399	43,711	58,754	43,281	60,334
Other sectors	24,672	39,357	3,950	4,586	13,424	2,713	16,410	4,816	12,342	5,790
<i>Liabilities</i>	-125,068	-186,892	-30,977	-27,716	-33,351	-33,024	-33,740	-47,500	-43,287	-62,364
Banks	-110,853	-155,075	-26,718	-23,298	-29,153	-31,684	-28,010	-44,060	-34,774	-48,232
Other sectors	-14,215	-31,816	-4,259	-4,418	-4,198	-1,340	-5,731	-3,440	-8,513	-14,132
<i>Other investment</i>	21,019	-294,232	-101,691	46,951	-22,859	98,618	-73,957	-53,832	-119,859	-46,583
<i>Assets</i>	-454,405	-1,255,240	-6,379	-114,242	-225,497	-108,287	-11,864	-300,527	-430,825	-512,024
Trade credits	2,928	-8,768	5,208	-13,487	-3,247	14,454	-4,223	-801	-15,957	12,214
Loans	-22,059	-263,838	7,103	4,799	12,748	-46,709	-20,973	-24,463	-288,403	70,001
Banks	-24,691	-212,782	166	355	13,156	-38,368	-5,901	-13,656	-264,892	71,667
Other sectors	2,632	-51,056	6,937	4,444	-408	-8,341	-15,071	-10,806	-23,511	-1,667
Currency and deposits	-417,107	-973,581	-586	-109,068	-237,713	-69,740	27,150	-259,540	-133,534	-607,657
Banks	-407,364	-921,557	-22,492	-88,754	-226,414	-69,704	42,132	-272,042	-125,925	-565,722
Other sectors	-9,743	-52,024	21,906	-20,313	-11,299	-37	-14,982	12,502	-7,609	-41,936
Other assets	-18,166	-9,052	-18,103	3,514	2,714	-6,291	-13,818	-15,723	7,069	13,419
Banks	-16,350	-106	-12,496	3,366	-1,305	-5,916	-9,695	-11,934	12,602	8,922
Other sectors	-1,816	-8,946	-5,608	148	4,019	-375	-4,123	-3,789	-5,532	4,497
<i>Liabilities</i>	475,424	961,007	-95,313	161,193	202,639	206,905	-62,093	246,695	310,966	465,440
Trade credits	-15,052	-1,498	-1,187	-1,151	-5,658	-7,056	323	2,563	2,020	-6,404
Loans	80,086	17,821	-23,794	34,139	16,445	53,296	-11,278	-5,427	17,629	16,898
Banks	-6,955	8,668	83	-8,196	-2,074	3,232	-2,408	5,006	7,606	-1,536
Other sectors	87,040	9,154	-23,877	42,335	18,519	50,063	-8,871	-10,433	10,023	18,434
Currency and deposits	409,059	927,329	-71,116	134,241	194,744	151,190	-68,496	240,679	290,384	464,762
Banks	406,184	925,814	-71,090	133,916	194,194	149,163	-68,343	240,575	288,070	465,512
Other sectors	2,875	1,515	-27	325	550	2,027	-153	103	2,314	-750
Other liabilities	1,332	17,355	785	-6,036	-2,893	9,475	17,358	8,880	933	-9,816
Banks	8,279	-1,280	8,729	-3,785	667	2,668	12,555	2,335	-11,816	-4,354
Other sectors	-6,947	18,635	-7,944	-2,251	-3,560	6,808	4,803	6,545	12,748	-5,462
<i>Reserve assets (net change)</i> ⁽²⁾	-46,735	-114,498	-11,463	-10,063	-13,153	-12,056	-12,372	-9,981	-13,882	-78,263

Notes: (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates on net change in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

... Value is relatively insignificant (less than HK\$10 million).

Table 4 Hong Kong's External Debt Statistics (Position as at end of period)

HK\$ million

Gross External Debt Position			2006	2006	2006	2006	2007	2007	2007	2007
	2006	2007	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
General Government	12,990	13,325	12,719	12,665	12,776	12,990	13,022	12,862	12,914	13,325
<i>Short-term</i>	0	0	0	0	0	0	0	0	0	0
Money market instruments	0	0	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0	0
<i>Long-term</i>	12,990	13,325	12,719	12,665	12,776	12,990	13,022	12,862	12,914	13,325
Bonds and notes	12,990	13,325	12,719	12,665	12,776	12,990	13,022	12,862	12,914	13,325
Loans	0	0	0	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0	0
Monetary Authority	3,169	3,865	2,188	2,115	2,228	3,169	4,820	4,966	5,112	3,865
<i>Short-term</i>	256	398	1,746	1,676	1,788	256	1,685	1,786	1,803	398
Money market instruments	...	...	...	...	...	...	...	...	...	...
Loans	0	0	1,535	1,446	1,512	0	1,428	1,516	1,510	0
Currency and deposits	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	256	398	211	229	276	256	257	270	294	398
<i>Long-term</i>	2,913	3,467	442	439	440	2,913	3,135	3,180	3,309	3,467
Bonds and notes	2,913	3,467	442	439	440	2,913	3,135	3,180	3,309	3,467
Loans	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0	0
Banks	2,692,148	3,825,531	2,209,075	2,342,708	2,540,062	2,692,148	2,636,989	2,894,269	3,183,160	3,825,531
<i>Short-term</i>	2,645,733	3,760,622	2,160,408	2,297,759	2,494,674	2,645,733	2,580,947	2,832,266	3,115,129	3,760,622
Money market instruments	28,217	187,487	31,553	31,844	33,158	28,217	28,113	32,564	33,024	187,487
Loans	15,395	29,802	13,168	12,985	11,109	15,395	4,677	7,672	17,345	29,802
Currency and deposits	2,584,612	3,509,471	2,097,972	2,238,343	2,435,291	2,584,612	2,517,569	2,758,985	3,044,411	3,509,471
Other debt liabilities	17,509	33,861	17,716	14,586	15,116	17,509	30,588	33,045	20,349	33,861
<i>Long-term</i>	46,415	64,909	48,667	44,949	45,389	46,415	56,043	62,003	68,031	64,909
Bonds and notes	27,912	38,038	21,098	25,853	26,490	27,912	33,023	37,738	42,109	38,038
Loans	14,137	22,471	22,904	15,145	14,795	14,137	18,475	19,731	21,113	22,471
Other debt liabilities	4,365	4,401	4,664	3,951	4,104	4,365	4,545	4,534	4,809	4,401
Other Sectors	403,356	490,000	297,926	330,383	349,168	403,356	432,732	392,087	403,000	490,000
<i>Short-term</i>	190,206	189,317	135,276	143,523	151,900	190,206	226,539	195,666	192,607	189,317
Money market instruments	2,555	1,708	1,586	1,539	2,248	2,555	2,739	2,729	3,005	1,708
Loans	103,443	66,182	42,083	55,387	68,296	103,443	143,963	90,488	65,305	66,182
Currency and deposits	5,692	8,150	2,794	3,125	3,673	5,692	3,825	4,768	7,641	8,150
Trade credits	41,863	57,246	57,235	54,122	48,913	41,863	38,360	57,512	63,191	57,246
Other debt liabilities	36,653	56,031	31,578	29,350	28,769	36,653	37,652	40,170	53,466	56,031
<i>Long-term</i>	213,151	300,682	162,650	186,859	197,268	213,151	206,193	196,421	210,392	300,682
Bonds and notes	17,100	91,156	14,146	10,912	17,368	17,100	21,096	22,501	23,529	91,156
Loans	169,168	185,933	118,451	146,973	152,871	169,168	157,490	149,409	162,813	185,933
Trade credits	4,919	1,865	4,062	4,031	4,469	4,919	4,764	1,704	1,776	1,865
Other debt liabilities	21,964	21,728	25,991	24,944	22,559	21,964	22,842	22,807	22,275	21,728
Direct Investment: Inter-company Lending	903,205	1,060,356	874,527	879,225	883,722	903,205	895,356	990,925	981,932	1,060,356
Debt liabilities to affiliated enterprises	183,146	221,698	177,391	190,878	180,126	183,146	184,876	215,268	210,475	221,698
Debt liabilities to direct investors	720,059	838,658	697,136	688,348	703,597	720,059	710,480	775,657	771,458	838,658
Gross External Debt	4,014,868	5,393,077	3,396,435	3,567,096	3,787,957	4,014,868	3,982,918	4,295,108	4,586,118	5,393,077

Note : ... Value is relatively insignificant (less than HK\$10 million).