

**Table 1 Views on Expected Changes in Business Situation, Volume of Business/Output, Number of Persons Engaged and Selling Price/Service Charge, Q2 2008 as Compared with Q1 2008 <sup>(1)</sup>**

Sector	Business situation				Volume of business/output <sup>(2)</sup>				Number of persons engaged				Selling price/service charge <sup>(3)</sup>			
	Percentage of establishments choosing			Net balance <sup>(4)</sup> = Difference between the % of establishments choosing "better" over that choosing "worse" (iv)=(i)-(iii)	Percentage of establishments choosing			Net balance <sup>(4)</sup> = Difference between the % of establishments choosing "up" over that choosing "down" (iv)=(i)-(iii)	Percentage of establishments choosing			Net balance <sup>(4)</sup> = Difference between the % of establishments choosing "up" over that choosing "down" (iv)=(i)-(iii)	Percentage of establishments choosing			Net balance <sup>(4)</sup> = Difference between the % of establishments choosing "up" over that choosing "down" (iv)=(i)-(iii)
	Better (i)	Same (ii)	Worse (iii)		Up (i)	Same (ii)	Down (iii)		Up (i)	Same (ii)	Down (iii)		Up (i)	Same (ii)	Down (iii)	
Manufacturing	46	48	6	<b>+40</b>	43	49	8	<b>+35</b>	23	62	15	<b>+8</b>	29	70	1	<b>+28</b>
Construction	23	70	7	<b>+16</b>	26	64	10	<b>+16</b>	15	79	6	<b>+9</b>	27	68	5	<b>+22</b>
Wholesale and Retail	26	65	9	<b>+17</b>	36	51	13	<b>+23</b>	30	70	0	<b>+30</b>	35	61	5	<b>+30</b>
Import and Export Trade	40	52	8	<b>+32</b>	48	42	11	<b>+37</b>	24	70	6	<b>+18</b>	20	70	10	<b>+10</b>
Restaurants and Hotels	29	54	17	<b>+12</b>	36	52	12	<b>+24</b>	27	73	0	<b>+27</b>	49	45	6	<b>+43</b>
Transport and Related Services	40	50	10	<b>+30</b>	38	53	10	<b>+28</b>	11	84	4	<b>+7</b>	17	76	7	<b>+10</b>
Communications	25	74	2	<b>+23</b>	35	64	1	<b>+34</b>	21	74	5	<b>+16</b>	1	99	0	<b>+1</b>
Real Estate	24	67	9	<b>+15</b>	31	55	14	<b>+17</b>	73	26	1	<b>+72</b>	18	78	5	<b>+13</b>
Business Services	32	68	0	<b>+32</b>	28	69	2	<b>+26</b>	11	89	0	<b>+11</b>	12	86	2	<b>+10</b>
Banks, Financing and Insurance	27	66	7	<b>+20</b>	43	42	15	<b>+28</b>	36	63	1	<b>+35</b>	4	88	8	<b>-4</b>
All Sectors Above <sup>(5)</sup>	34	59	8	<b>+26</b>												

Notes :

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question may be subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector : "Volume of Production" in manufacturing; "Volume of Construction Output" in construction; "Volume of Sales" in the wholesale and retail, and import and export trade; and "Volume of Business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector : "Selling Price" in manufacturing, wholesale and retail, and import and export trade; "Tender Price" in construction; "Price of Food Provided" in restaurants; "Premium Rate" in insurance; "Price of Properties Sold/Management Fee/Commission Rate" in real estate; and "Charge for Services Rendered" in other sectors.
- (4) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.
- (5) Figures are weighted averages of sectoral figures.