

Residential mortgage loans in negative equity
March quarter 2008

Annex

Key Extrapolated Results ¹ of the Survey of Residential Mortgage Loans in Negative Equity

(End of period figures)	Mar-08	Dec-07	Sep-07	Jun-07	Mar-07
Total outstanding number	953	1,861	3,482	4,676	6,679
As % of total mortgage borrowers ²	0.2%	0.4%	0.7%	1%	1%
Total outstanding value (HK\$ billion) ³	1.6	3.0	5.8	8	11
As % of total outstanding value ²	0.3%	0.5%	1.1%	1%	2%
Value of unsecured portion (HK\$ billion) ³	0.2	0.4	0.8	1	1
Loan-to-value ratio	118%	117%	116%	115%	114%
Weighted average interest rate	BLR-1.19%	BLR-1.00%	BLR-0.96%	BLR-1.02%	BLR-1.07%

Note:

1. Based on 23 surveyed authorized institutions (AIs) accounting for about 98% of the industry total.
2. To the nearest 0.1% starting from September 2007 figures.
3. To the nearest HK\$0.1 billion starting from September 2007 figures.