

Table 1 : Hong Kong's Balance of Payments Account

Current Account Balance for the year of 2006 was HK\$ million 178166
Current Account Balance for the year of 2007 was HK\$ million 218732
Current Account Balance for the 1st Qtr of 2007 was HK\$ million 64413
Current Account Balance for the 2nd Qtr of 2007 was HK\$ million 25769
Current Account Balance for the 3rd Qtr of 2007 was HK\$ million 65190
Current Account Balance for the 4th Qtr of 2007 was HK\$ million 63361
Current Account Balance for the 1st Qtr of 2008 was HK\$ million 52940

Balance on Goods for the year of 2006 was HK\$ million -108983
Balance on Goods for the year of 2007 was HK\$ million -153672
Balance on Goods for the 1st Qtr of 2007 was HK\$ million -34224
Balance on Goods for the 2nd Qtr of 2007 was HK\$ million -46204
Balance on Goods for the 3rd Qtr of 2007 was HK\$ million -27357
Balance on Goods for the 4th Qtr of 2007 was HK\$ million -45887
Balance on Goods for the 1st Qtr of 2008 was HK\$ million -46077

Balance on Services for the year of 2006 was HK\$ million 277154
Balance on Services for the year of 2007 was HK\$ million 330159
Balance on Services for the 1st Qtr of 2007 was HK\$ million 76737
Balance on Services for the 2nd Qtr of 2007 was HK\$ million 70499
Balance on Services for the 3rd Qtr of 2007 was HK\$ million 86981
Balance on Services for the 4th Qtr of 2007 was HK\$ million 95942
Balance on Services for the 1st Qtr of 2008 was HK\$ million 87060

Net Factor income flow for the year of 2006 was HK\$ million 27348
Net Factor income flow for the year of 2007 was HK\$ million 62267
Net Factor income flow for the 1st Qtr of 2007 was HK\$ million 27421
Net Factor income flow for the 2nd Qtr of 2007 was HK\$ million 6057
Net Factor income flow for the 3rd Qtr of 2007 was HK\$ million 10660
Net Factor income flow for the 4th Qtr of 2007 was HK\$ million 18130
Net Factor income flow for the 1st Qtr of 2008 was HK\$ million 17962

Net flow in Current transfers for the year of 2006 was HK\$ million -17353
Net flow in Current transfers for the year of 2007 was HK\$ million -20022
Net flow in Current transfers for the 1st Qtr of 2007 was HK\$ million -5521
Net flow in Current transfers for the 2nd Qtr of 2007 was HK\$ million -4583
Net flow in Current transfers for the 3rd Qtr of 2007 was HK\$ million -5094
Net flow in Current transfers for the 4th Qtr of 2007 was HK\$ million -4824
Net flow in Current transfers for the 1st Qtr of 2008 was HK\$ million -6005

Capital and Financial Account Balance for the year of 2006 was HK\$ million -209935
Capital and Financial Account Balance for the year of 2007 was HK\$ million -250457
Capital and Financial Account Balance for the 1st Qtr of 2007 was HK\$ million -54005
Capital and Financial Account Balance for the 2nd Qtr of 2007 was HK\$ million -40224
Capital and Financial Account Balance for the 3rd Qtr of 2007 was HK\$ million -80154
Capital and Financial Account Balance for the 4th Qtr of 2007 was HK\$ million -76075
Capital and Financial Account Balance for the 1st Qtr of 2008 was HK\$ million -33762

Net flow in Capital transfers for the year of 2006 was HK\$ million -2900
Net flow in Capital transfers for the year of 2007 was HK\$ million 10651
Net flow in Capital transfers for the 1st Qtr of 2007 was HK\$ million -1196
Net flow in Capital transfers for the 2nd Qtr of 2007 was HK\$ million 3730
Net flow in Capital transfers for the 3rd Qtr of 2007 was HK\$ million 7048
Net flow in Capital transfers for the 4th Qtr of 2007 was HK\$ million 1070
Net flow in Capital transfers for the 1st Qtr of 2008 was HK\$ million 2650

Net change in Financial non-reserve assets for the year of 2006 was HK\$ million -160300
Net change in Financial non-reserve assets for the year of 2007 was HK\$ million -146611
Net change in Financial non-reserve assets for the 1st Qtr of 2007 was HK\$ million -40437
Net change in Financial non-reserve assets for the 2nd Qtr of 2007 was HK\$ million -33973
Net change in Financial non-reserve assets for the 3rd Qtr of 2007 was HK\$ million -73319
Net change in Financial non-reserve assets for the 4th Qtr of 2007 was HK\$ million 1119
Net change in Financial non-reserve assets for the 1st Qtr of 2008 was HK\$ million 18617

Net flow in Direct investment for the year of 2006 was HK\$ million 635
Net flow in Direct investment for the year of 2007 was HK\$ million 52404
Net flow in Direct investment for the 1st Qtr of 2007 was HK\$ million 1299

Net flow in Direct investment for the 2nd Qtr of 2007 was HK\$ million 23778
Net flow in Direct investment for the 3rd Qtr of 2007 was HK\$ million 22187
Net flow in Direct investment for the 4th Qtr of 2007 was HK\$ million 5141
Net flow in Direct investment for the 1st Qtr of 2008 was HK\$ million 56177

Net flow in Portfolio investment for the year of 2006 was HK\$ million -207879
Net flow in Portfolio investment for the year of 2007 was HK\$ million 36673
Net flow in Portfolio investment for the 1st Qtr of 2007 was HK\$ million 5840
Net flow in Portfolio investment for the 2nd Qtr of 2007 was HK\$ million -19988
Net flow in Portfolio investment for the 3rd Qtr of 2007 was HK\$ million 12019
Net flow in Portfolio investment for the 4th Qtr of 2007 was HK\$ million 38801
Net flow in Portfolio investment for the 1st Qtr of 2008 was HK\$ million -186885

Net flow in Financial derivatives for the year of 2006 was HK\$ million 25925
Net flow in Financial derivatives for the year of 2007 was HK\$ million 58545
Net flow in Financial derivatives for the 1st Qtr of 2007 was HK\$ million 26380
Net flow in Financial derivatives for the 2nd Qtr of 2007 was HK\$ million 16070
Net flow in Financial derivatives for the 3rd Qtr of 2007 was HK\$ million 12335
Net flow in Financial derivatives for the 4th Qtr of 2007 was HK\$ million 3760
Net flow in Financial derivatives for the 1st Qtr of 2008 was HK\$ million 10705

Net flow in Other investment for the year of 2006 was HK\$ million 21019
Net flow in Other investment for the year of 2007 was HK\$ million -294232
Net flow in Other investment for the 1st Qtr of 2007 was HK\$ million -73957
Net flow in Other investment for the 2nd Qtr of 2007 was HK\$ million -53832
Net flow in Other investment for the 3rd Qtr of 2007 was HK\$ million -119859
Net flow in Other investment for the 4th Qtr of 2007 was HK\$ million -46583
Net flow in Other investment for the 1st Qtr of 2008 was HK\$ million 138621

Net change in Reserve assets for the year of 2006 was HK\$ million -46735
Net change in Reserve assets for the year of 2007 was HK\$ million -114498
Net change in Reserve assets for the 1st Qtr of 2007 was HK\$ million -12372
Net change in Reserve assets for the 2nd Qtr of 2007 was HK\$ million -9981
Net change in Reserve assets for the 3rd Qtr of 2007 was HK\$ million -13882
Net change in Reserve assets for the 4th Qtr of 2007 was HK\$ million -78263
Net change in Reserve assets for the 1st Qtr of 2008 was HK\$ million -55029

Net errors and omissions for the year of 2006 was HK\$ million 31769
Net errors and omissions for the year of 2007 was HK\$ million 31726
Net errors and omissions for the 1st Qtr of 2007 was HK\$ million -10408
Net errors and omissions for the 2nd Qtr of 2007 was HK\$ million 14456
Net errors and omissions for the 3rd Qtr of 2007 was HK\$ million 14964
Net errors and omissions for the 4th Qtr of 2007 was HK\$ million 12714
Net errors and omissions for the 1st Qtr of 2008 was HK\$ million -19178

Overall Balance of Payments for the year of 2006 was HK\$ million 46735 (in surplus)
Overall Balance of Payments for the year of 2007 was HK\$ million 114498 (in surplus)
Overall Balance of Payments for the 1st Qtr of 2007 was HK\$ million 12372 (in surplus)
Overall Balance of Payments for the 2nd Qtr of 2007 was HK\$ million 9981 (in surplus)
Overall Balance of Payments for the 3rd Qtr of 2007 was HK\$ million 13882 (in surplus)
Overall Balance of Payments for the 4th Qtr of 2007 was HK\$ million 78263 (in surplus)
Overall Balance of Payments for the 1st Qtr of 2008 was HK\$ million 55029 (in surplus)

Notes :

- (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.
- (2) The estimates on net change in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.
- (3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may however occur for various reasons as the data are collected from different sources. Equality between the sums of credit entries and debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 : Hong Kong's Balance of Payments Sub-account Components: Current Account

Current Account Balance for the year of 2006 was HK\$ million 178166
Current Account Balance for the year of 2007 was HK\$ million 218732
Current Account Balance for the 1st Qtr of 2007 was HK\$ million 64413
Current Account Balance for the 2nd Qtr of 2007 was HK\$ million 25769
Current Account Balance for the 3rd Qtr of 2007 was HK\$ million 65190
Current Account Balance for the 4th Qtr of 2007 was HK\$ million 63361
Current Account Balance for the 1st Qtr of 2008 was HK\$ million 52940

Current Account : Credit for the year of 2006 was HK\$ million 3691370
Current Account : Credit for the year of 2007 was HK\$ million 4225160
Current Account : Credit for the 1st Qtr of 2007 was HK\$ million 929617
Current Account : Credit for the 2nd Qtr of 2007 was HK\$ million 1012062
Current Account : Credit for the 3rd Qtr of 2007 was HK\$ million 1121351
Current Account : Credit for the 4th Qtr of 2007 was HK\$ million 1162130
Current Account : Credit for the 1st Qtr of 2008 was HK\$ million 1055265

Current Account : Debit for the year of 2006 was HK\$ million -3513205
Current Account : Debit for the year of 2007 was HK\$ million -4006428
Current Account : Debit for the 1st Qtr of 2007 was HK\$ million -865204
Current Account : Debit for the 2nd Qtr of 2007 was HK\$ million -986294
Current Account : Debit for the 3rd Qtr of 2007 was HK\$ million -1056161
Current Account : Debit for the 4th Qtr of 2007 was HK\$ million -1098769
Current Account : Debit for the 1st Qtr of 2008 was HK\$ million -1002324

Balance on Goods for the year of 2006 was HK\$ million -108983
Balance on Goods for the year of 2007 was HK\$ million -153672
Balance on Goods for the 1st Qtr of 2007 was HK\$ million -34224
Balance on Goods for the 2nd Qtr of 2007 was HK\$ million -46204
Balance on Goods for the 3rd Qtr of 2007 was HK\$ million -27357
Balance on Goods for the 4th Qtr of 2007 was HK\$ million -45887
Balance on Goods for the 1st Qtr of 2008 was HK\$ million -46077

Goods : Credit for the year of 2006 was HK\$ million 2467357
Goods : Credit for the year of 2007 was HK\$ million 2698850
Goods : Credit for the 1st Qtr of 2007 was HK\$ million 587298
Goods : Credit for the 2nd Qtr of 2007 was HK\$ million 656509
Goods : Credit for the 3rd Qtr of 2007 was HK\$ million 722092
Goods : Credit for the 4th Qtr of 2007 was HK\$ million 732951
Goods : Credit for the 1st Qtr of 2008 was HK\$ million 650631

Goods : Debit for the year of 2006 was HK\$ million -2576340
Goods : Debit for the year of 2007 was HK\$ million -2852522
Goods : Debit for the 1st Qtr of 2007 was HK\$ million -621522
Goods : Debit for the 2nd Qtr of 2007 was HK\$ million -702713
Goods : Debit for the 3rd Qtr of 2007 was HK\$ million -749449
Goods : Debit for the 4th Qtr of 2007 was HK\$ million -778838
Goods : Debit for the 1st Qtr of 2008 was HK\$ million -696708

Balance on Services for the year of 2006 was HK\$ million 277154
Balance on Services for the year of 2007 was HK\$ million 330159
Balance on Services for the 1st Qtr of 2007 was HK\$ million 76737
Balance on Services for the 2nd Qtr of 2007 was HK\$ million 70499
Balance on Services for the 3rd Qtr of 2007 was HK\$ million 86981
Balance on Services for the 4th Qtr of 2007 was HK\$ million 95942
Balance on Services for the 1st Qtr of 2008 was HK\$ million 87060

Services : Credit for the year of 2006 was HK\$ million 565054
Services : Credit for the year of 2007 was HK\$ million 651815
Services : Credit for the 1st Qtr of 2007 was HK\$ million 148644
Services : Credit for the 2nd Qtr of 2007 was HK\$ million 147886
Services : Credit for the 3rd Qtr of 2007 was HK\$ million 173188
Services : Credit for the 4th Qtr of 2007 was HK\$ million 182097
Services : Credit for the 1st Qtr of 2008 was HK\$ million 170433

Services : Debit for the year of 2006 was HK\$ million -287900
Services : Debit for the year of 2007 was HK\$ million -321656
Services : Debit for the 1st Qtr of 2007 was HK\$ million -71907

Services : Debit for the 2nd Qtr of 2007 was HK\$ million -77387
Services : Debit for the 3rd Qtr of 2007 was HK\$ million -86207
Services : Debit for the 4th Qtr of 2007 was HK\$ million -86155
Services : Debit for the 1st Qtr of 2008 was HK\$ million -83373

Services : Transportation : Credit for the year of 2006 was HK\$ million 174186
Services : Transportation : Credit for the year of 2007 was HK\$ million 186208
Services : Transportation : Credit for the 1st Qtr of 2007 was HK\$ million 42074
Services : Transportation : Credit for the 2nd Qtr of 2007 was HK\$ million 45277
Services : Transportation : Credit for the 3rd Qtr of 2007 was HK\$ million 49153
Services : Transportation : Credit for the 4th Qtr of 2007 was HK\$ million 49704
Services : Transportation : Credit for the 1st Qtr of 2008 was HK\$ million 47317

Services : Transportation : Debit for the year of 2006 was HK\$ million -90234
Services : Transportation : Debit for the year of 2007 was HK\$ million -99615
Services : Transportation : Debit for the 1st Qtr of 2007 was HK\$ million -21668
Services : Transportation : Debit for the 2nd Qtr of 2007 was HK\$ million -24775
Services : Transportation : Debit for the 3rd Qtr of 2007 was HK\$ million -26513
Services : Transportation : Debit for the 4th Qtr of 2007 was HK\$ million -26659
Services : Transportation : Debit for the 1st Qtr of 2008 was HK\$ million -25265

Services : Travel : Credit for the year of 2006 was HK\$ million 90399
Services : Travel : Credit for the year of 2007 was HK\$ million 107391
Services : Travel : Credit for the 1st Qtr of 2007 was HK\$ million 25447
Services : Travel : Credit for the 2nd Qtr of 2007 was HK\$ million 23556
Services : Travel : Credit for the 3rd Qtr of 2007 was HK\$ million 26388
Services : Travel : Credit for the 4th Qtr of 2007 was HK\$ million 32000
Services : Travel : Credit for the 1st Qtr of 2008 was HK\$ million 29093

Services : Travel : Debit for the year of 2006 was HK\$ million -109088
Services : Travel : Debit for the year of 2007 was HK\$ million -117692
Services : Travel : Debit for the 1st Qtr of 2007 was HK\$ million -26493
Services : Travel : Debit for the 2nd Qtr of 2007 was HK\$ million -29062
Services : Travel : Debit for the 3rd Qtr of 2007 was HK\$ million -31568
Services : Travel : Debit for the 4th Qtr of 2007 was HK\$ million -30569
Services : Travel : Debit for the 1st Qtr of 2008 was HK\$ million -30613

Services : Insurance services : Credit for the year of 2006 was HK\$ million 3240
Services : Insurance services : Credit for the year of 2007 was HK\$ million 3986
Services : Insurance services : Credit for the 1st Qtr of 2007 was HK\$ million 902
Services : Insurance services : Credit for the 2nd Qtr of 2007 was HK\$ million 996
Services : Insurance services : Credit for the 3rd Qtr of 2007 was HK\$ million 980
Services : Insurance services : Credit for the 4th Qtr of 2007 was HK\$ million 1108
Services : Insurance services : Credit for the 1st Qtr of 2008 was HK\$ million 1140

Services : Insurance services : Debit for the year of 2006 was HK\$ million -4764
Services : Insurance services : Debit for the year of 2007 was HK\$ million -5654
Services : Insurance services : Debit for the 1st Qtr of 2007 was HK\$ million -1249
Services : Insurance services : Debit for the 2nd Qtr of 2007 was HK\$ million -1341
Services : Insurance services : Debit for the 3rd Qtr of 2007 was HK\$ million -1440
Services : Insurance services : Debit for the 4th Qtr of 2007 was HK\$ million -1624
Services : Insurance services : Debit for the 1st Qtr of 2008 was HK\$ million -1562

Services : Financial services : Credit for the year of 2006 was HK\$ million 71997
Services : Financial services : Credit for the year of 2007 was HK\$ million 100095
Services : Financial services : Credit for the 1st Qtr of 2007 was HK\$ million 23793
Services : Financial services : Credit for the 2nd Qtr of 2007 was HK\$ million 24030
Services : Financial services : Credit for the 3rd Qtr of 2007 was HK\$ million 26056
Services : Financial services : Credit for the 4th Qtr of 2007 was HK\$ million 26216
Services : Financial services : Credit for the 1st Qtr of 2008 was HK\$ million 29775

Services : Financial services : Debit for the year of 2006 was HK\$ million -15671
Services : Financial services : Debit for the year of 2007 was HK\$ million -21327
Services : Financial services : Debit for the 1st Qtr of 2007 was HK\$ million -5007
Services : Financial services : Debit for the 2nd Qtr of 2007 was HK\$ million -4974
Services : Financial services : Debit for the 3rd Qtr of 2007 was HK\$ million -5699
Services : Financial services : Debit for the 4th Qtr of 2007 was HK\$ million -5647
Services : Financial services : Debit for the 1st Qtr of 2008 was HK\$ million -6347

Services : Other services : Credit for the year of 2006 was HK\$ million 225233
Services : Other services : Credit for the year of 2007 was HK\$ million 254135
Services : Other services : Credit for the 1st Qtr of 2007 was HK\$ million 56428
Services : Other services : Credit for the 2nd Qtr of 2007 was HK\$ million 54027
Services : Other services : Credit for the 3rd Qtr of 2007 was HK\$ million 70611
Services : Other services : Credit for the 4th Qtr of 2007 was HK\$ million 73069
Services : Other services : Credit for the 1st Qtr of 2008 was HK\$ million 63108

Services : Other services : Debit for the year of 2006 was HK\$ million -68143
Services : Other services : Debit for the year of 2007 was HK\$ million -77368
Services : Other services : Debit for the 1st Qtr of 2007 was HK\$ million -17490
Services : Other services : Debit for the 2nd Qtr of 2007 was HK\$ million -17235
Services : Other services : Debit for the 3rd Qtr of 2007 was HK\$ million -20987
Services : Other services : Debit for the 4th Qtr of 2007 was HK\$ million -21656
Services : Other services : Debit for the 1st Qtr of 2008 was HK\$ million -19586

Net factor income flow for the year of 2006 was HK\$ million 27348
Net factor income flow for the year of 2007 was HK\$ million 62267
Net factor income flow for the 1st Qtr of 2007 was HK\$ million 27421
Net factor income flow for the 2nd Qtr of 2007 was HK\$ million 6057
Net factor income flow for the 3rd Qtr of 2007 was HK\$ million 10660
Net factor income flow for the 4th Qtr of 2007 was HK\$ million 18130
Net factor income flow for the 1st Qtr of 2008 was HK\$ million 17962

Factor income : Credit for the year of 2006 was HK\$ million 651503
Factor income : Credit for the year of 2007 was HK\$ million 867136
Factor income : Credit for the 1st Qtr of 2007 was HK\$ million 191779
Factor income : Credit for the 2nd Qtr of 2007 was HK\$ million 205576
Factor income : Credit for the 3rd Qtr of 2007 was HK\$ million 224373
Factor income : Credit for the 4th Qtr of 2007 was HK\$ million 245409
Factor income : Credit for the 1st Qtr of 2008 was HK\$ million 233551

Factor income : Debit for the year of 2006 was HK\$ million -624155
Factor income : Debit for the year of 2007 was HK\$ million -804869
Factor income : Debit for the 1st Qtr of 2007 was HK\$ million -164358
Factor income : Debit for the 2nd Qtr of 2007 was HK\$ million -199519
Factor income : Debit for the 3rd Qtr of 2007 was HK\$ million -213713
Factor income : Debit for the 4th Qtr of 2007 was HK\$ million -227279
Factor income : Debit for the 1st Qtr of 2008 was HK\$ million -215589

Factor income : Investment income : Credit for the year of 2006 was HK\$ million 649219
Factor income : Investment income : Credit for the year of 2007 was HK\$ million 864425
Factor income : Investment income : Credit for the 1st Qtr of 2007 was HK\$ million 191101
Factor income : Investment income : Credit for the 2nd Qtr of 2007 was HK\$ million 204898
Factor income : Investment income : Credit for the 3rd Qtr of 2007 was HK\$ million 223695
Factor income : Investment income : Credit for the 4th Qtr of 2007 was HK\$ million 244731
Factor income : Investment income : Credit for the 1st Qtr of 2008 was HK\$ million 232860

Factor income : Investment income : Credit : Direct investment income for the year of 2006 was HK\$ million 346424
Factor income : Investment income : Credit : Direct investment income for the year of 2007 was HK\$ million 470790
Factor income : Investment income : Credit : Direct investment income for the 1st Qtr of 2007 was HK\$ million 103835
Factor income : Investment income : Credit : Direct investment income for the 2nd Qtr of 2007 was HK\$ million 106056
Factor income : Investment income : Credit : Direct investment income for the 3rd Qtr of 2007 was HK\$ million 121888
Factor income : Investment income : Credit : Direct investment income for the 4th Qtr of 2007 was HK\$ million 139009
Factor income : Investment income : Credit : Direct investment income for the 1st Qtr of 2008 was HK\$ million 148765

Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the year of 2006 was HK\$ million 135550
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the year of 2007 was HK\$ million 167081
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 1st Qtr of 2007 was HK\$ million 16002
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 2nd Qtr of 2007 was HK\$ million 65804
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 3rd Qtr of 2007 was HK\$ million 60544
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 4th Qtr of 2007 was HK\$ million 24731
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 1st Qtr of 2008 was HK\$

million 13676

Factor income : Investment income : Credit : Direct investment income : Reinvested earnings and undistributed branch profits for the year of 2006 was HK\$ million 203872

Factor income : Investment income : Credit : Direct investment income : Reinvested earnings and undistributed branch profits for the year of 2007 was HK\$ million 296166

Factor income : Investment income : Credit : Direct investment income : Reinvested earnings and undistributed branch profits for the 1st Qtr of 2007 was HK\$ million 86025

Factor income : Investment income : Credit : Direct investment income : Reinvested earnings and undistributed branch profits for the 2nd Qtr of 2007 was HK\$ million 38507

Factor income : Investment income : Credit : Direct investment income : Reinvested earnings and undistributed branch profits for the 3rd Qtr of 2007 was HK\$ million 59728

Factor income : Investment income : Credit : Direct investment income : Reinvested earnings and undistributed branch profits for the 4th Qtr of 2007 was HK\$ million 111906

Factor income : Investment income : Credit : Direct investment income : Reinvested earnings and undistributed branch profits for the 1st Qtr of 2008 was HK\$ million 133774

Factor income : Investment income : Credit : Direct investment income : Income on debt (interest) for the year of 2006 was HK\$ million 7002

Factor income : Investment income : Credit : Direct investment income : Income on debt (interest) for the year of 2007 was HK\$ million 7542

Factor income : Investment income : Credit : Direct investment income : Income on debt (interest) for the 1st Qtr of 2007 was HK\$ million 1808

Factor income : Investment income : Credit : Direct investment income : Income on debt (interest) for the 2nd Qtr of 2007 was HK\$ million 1745

Factor income : Investment income : Credit : Direct investment income : Income on debt (interest) for the 3rd Qtr of 2007 was HK\$ million 1617

Factor income : Investment income : Credit : Direct investment income : Income on debt (interest) for the 4th Qtr of 2007 was HK\$ million 2372

Factor income : Investment income : Credit : Direct investment income : Income on debt (interest) for the 1st Qtr of 2008 was HK\$ million 1315

Factor income : Investment income : Credit : Portfolio investment income for the year of 2006 was HK\$ million 171064

Factor income : Investment income : Credit : Portfolio investment income for the year of 2007 was HK\$ million 211785

Factor income : Investment income : Credit : Portfolio investment income for the 1st Qtr of 2007 was HK\$ million 46712

Factor income : Investment income : Credit : Portfolio investment income for the 2nd Qtr of 2007 was HK\$ million 57987

Factor income : Investment income : Credit : Portfolio investment income for the 3rd Qtr of 2007 was HK\$ million 53794

Factor income : Investment income : Credit : Portfolio investment income for the 4th Qtr of 2007 was HK\$ million 53291

Factor income : Investment income : Credit : Portfolio investment income for the 1st Qtr of 2008 was HK\$ million 49874

Factor income : Investment Income : Credit : Portfolio investment income : Income on equity for the year of 2006 was HK\$ million 59604

Factor income : Investment Income : Credit : Portfolio investment income : Income on equity for the year of 2007 was HK\$ million 82865

Factor income : Investment Income : Credit : Portfolio investment income : Income on equity for the 1st Qtr of 2007 was HK\$ million 15519

Factor income : Investment Income : Credit : Portfolio investment income : Income on equity for the 2nd Qtr of 2007 was HK\$ million 25784

Factor income : Investment Income : Credit : Portfolio investment income : Income on equity for the 3rd Qtr of 2007 was HK\$ million 21617

Factor income : Investment Income : Credit : Portfolio investment income : Income on equity for the 4th Qtr of 2007 was HK\$ million 19945

Factor income : Investment Income : Credit : Portfolio investment income : Income on equity for the 1st Qtr of 2008 was HK\$ million 18584

Factor income : Investment Income : Credit : Portfolio investment income : Income on bonds and notes for the year of 2006 was HK\$ million 101131

Factor income : Investment Income : Credit : Portfolio investment income : Income on bonds and notes for the year of 2007 was HK\$ million 115093

Factor income : Investment Income : Credit : Portfolio investment income : Income on bonds and notes for the 1st Qtr of 2007 was HK\$ million 27461

Factor income : Investment Income : Credit : Portfolio investment income : Income on bonds and notes for the 2nd Qtr of 2007 was HK\$ million 28582

Factor income : Investment Income : Credit : Portfolio investment income : Income on bonds and notes for the 3rd Qtr of 2007 was HK\$ million 28987

Factor income : Investment Income : Credit : Portfolio investment income : Income on bonds and notes for the 4th Qtr of 2007 was HK\$ million 30063

Factor income : Investment Income : Credit : Portfolio investment income : Income on bonds and notes for the 1st Qtr of 2008 was HK\$ million 28343

Factor income : Investment Income : Credit : Portfolio investment income : Income on money market instruments for the year of 2006 was HK\$ million 10330

Factor income : Investment Income : Credit : Portfolio investment income : Income on money market instruments for the year of 2007 was HK\$ million 13827

Factor income : Investment Income : Credit : Portfolio investment income : Income on money market instruments for the 1st Qtr of 2007 was HK\$ million 3732

Factor income : Investment Income : Credit : Portfolio investment income : Income on money market instruments for the 2nd Qtr of 2007 was HK\$ million 3621

Factor income : Investment Income : Credit : Portfolio investment income : Income on money market instruments for the 3rd Qtr of 2007 was HK\$ million 3190

Factor income : Investment Income : Credit : Portfolio investment income : Income on money market instruments for the 4th Qtr of 2007 was HK\$ million 3284

Factor income : Investment Income : Credit : Portfolio investment income : Income on money market instruments for the 1st Qtr of 2008 was HK\$ million 2947

Factor income : Investment income : Credit : Other investment income for the year of 2006 was HK\$ million 131731
Factor income : Investment income : Credit : Other investment income for the year of 2007 was HK\$ million 181850
Factor income : Investment income : Credit : Other investment income for the 1st Qtr of 2007 was HK\$ million 40553
Factor income : Investment income : Credit : Other investment income for the 2nd Qtr of 2007 was HK\$ million 40855
Factor income : Investment income : Credit : Other investment income for the 3rd Qtr of 2007 was HK\$ million 48012
Factor income : Investment income : Credit : Other investment income for the 4th Qtr of 2007 was HK\$ million 52430
Factor income : Investment income : Credit : Other investment income for the 1st Qtr of 2008 was HK\$ million 34221

Factor income : Investment income : Debit for the year of 2006 was HK\$ million -621230
Factor income : Investment income : Debit for the year of 2007 was HK\$ million -801905
Factor income : Investment income : Debit for the 1st Qtr of 2007 was HK\$ million -163606
Factor income : Investment income : Debit for the 2nd Qtr of 2007 was HK\$ million -198778
Factor income : Investment income : Debit for the 3rd Qtr of 2007 was HK\$ million -212979
Factor income : Investment income : Debit for the 4th Qtr of 2007 was HK\$ million -226542
Factor income : Investment income : Debit for the 1st Qtr of 2008 was HK\$ million -214824

Factor income : Investment income : Debit : Direct investment income for the year of 2006 was HK\$ million -471100
Factor income : Investment income : Debit : Direct investment income for the year of 2007 was HK\$ million -606087
Factor income : Investment income : Debit : Direct investment income for the 1st Qtr of 2007 was HK\$ million -129861
Factor income : Investment income : Debit : Direct investment income for the 2nd Qtr of 2007 was HK\$ million -139418
Factor income : Investment income : Debit : Direct investment income for the 3rd Qtr of 2007 was HK\$ million -160479
Factor income : Investment income : Debit : Direct investment income for the 4th Qtr of 2007 was HK\$ million -176330
Factor income : Investment income : Debit : Direct investment income for the 1st Qtr of 2008 was HK\$ million -177818

Factor income : Investment income : Debit : Direct investment income : Dividends and distributed branch profits for the year of 2006 was HK\$ million -188410
Factor income : Investment income : Debit : Direct investment income : Dividends and distributed branch profits for the year of 2007 was HK\$ million -205055
Factor income : Investment income : Debit : Direct investment income : Dividends and distributed branch profits for the 1st Qtr of 2007 was HK\$ million -19406
Factor income : Investment income : Debit : Direct investment income : Dividends and distributed branch profits for the 2nd Qtr of 2007 was HK\$ million -81504
Factor income : Investment income : Debit : Direct investment income : Dividends and distributed branch profits for the 3rd Qtr of 2007 was HK\$ million -67150
Factor income : Investment income : Debit : Direct investment income : Dividends and distributed branch profits for the 4th Qtr of 2007 was HK\$ million -36995
Factor income : Investment income : Debit : Direct investment income : Dividends and distributed branch profits for the 1st Qtr of 2008 was HK\$ million -36851

Factor income : Investment income : Debit : Direct investment income : Reinvested earnings and undistributed branch profits for the year of 2006 was HK\$ million -277619
Factor income : Investment income : Debit : Direct investment income : Reinvested earnings and undistributed branch profits for the year of 2007 was HK\$ million -396144
Factor income : Investment income : Debit : Direct investment income : Reinvested earnings and undistributed branch profits for the 1st Qtr of 2007 was HK\$ million -109271
Factor income : Investment income : Debit : Direct investment income : Reinvested earnings and undistributed branch profits for the 2nd Qtr of 2007 was HK\$ million -56925
Factor income : Investment income : Debit : Direct investment income : Reinvested earnings and undistributed branch profits for the 3rd Qtr of 2007 was HK\$ million -92424
Factor income : Investment income : Debit : Direct investment income : Reinvested earnings and undistributed branch profits for the 4th Qtr of 2007 was HK\$ million -137523
Factor income : Investment income : Debit : Direct investment income : Reinvested earnings and undistributed branch profits for the 1st Qtr of 2008 was HK\$ million -138405

Factor income : Investment income : Debit : Direct investment income : Income on debt (interest) for the year of 2006 was HK\$ million -5070
Factor income : Investment income : Debit : Direct investment income : Income on debt (interest) for the year of 2007 was HK\$ million -4888
Factor income : Investment income : Debit : Direct investment income : Income on debt (interest) for the 1st Qtr of 2007 was HK\$ million -1184
Factor income : Investment income : Debit : Direct investment income : Income on debt (interest) for the 2nd Qtr of 2007 was HK\$ million -989
Factor income : Investment income : Debit : Direct investment income : Income on debt (interest) for the 3rd Qtr of 2007 was HK\$ million -904
Factor income : Investment income : Debit : Direct investment income : Income on debt (interest) for the 4th Qtr of 2007 was HK\$ million -1811
Factor income : Investment income : Debit : Direct investment income : Income on debt (interest) for the 1st Qtr of 2008 was HK\$ million -2562

Factor income : Investment income : Debit : Portfolio investment income for the year of 2006 was HK\$ million -51754
Factor income : Investment income : Debit : Portfolio investment income for the year of 2007 was HK\$ million -65768
Factor income : Investment income : Debit : Portfolio investment income for the 1st Qtr of 2007 was HK\$ million -4587
Factor income : Investment income : Debit : Portfolio investment income for the 2nd Qtr of 2007 was HK\$ million -30658
Factor income : Investment income : Debit : Portfolio investment income for the 3rd Qtr of 2007 was HK\$ million -18286
Factor income : Investment income : Debit : Portfolio investment income for the 4th Qtr of 2007 was HK\$ million -12238
Factor income : Investment income : Debit : Portfolio investment income for the 1st Qtr of 2008 was HK\$ million -7010

Factor income : Investment Income : Debit : Portfolio investment income : Income on equity for the year of 2006 was HK\$ million -48582
Factor income : Investment Income : Debit : Portfolio investment income : Income on equity for the year of 2007 was HK\$ million -61024
Factor income : Investment Income : Debit : Portfolio investment income : Income on equity for the 1st Qtr of 2007 was HK\$ million -3670
Factor income : Investment Income : Debit : Portfolio investment income : Income on equity for the 2nd Qtr of 2007 was HK\$ million -29565
Factor income : Investment Income : Debit : Portfolio investment income : Income on equity for the 3rd Qtr of 2007 was HK\$ million -17125
Factor income : Investment Income : Debit : Portfolio investment income : Income on equity for the 4th Qtr of 2007 was HK\$ million -10665
Factor income : Investment Income : Debit : Portfolio investment income : Income on equity for the 1st Qtr of 2008 was HK\$ million -5494

Factor income : Investment Income : Debit : Portfolio investment income : Income on bonds and notes for the year of 2006 was HK\$ million -2849
Factor income : Investment Income : Debit : Portfolio investment income : Income on bonds and notes for the year of 2007 was HK\$ million -4081
Factor income : Investment Income : Debit : Portfolio investment income : Income on bonds and notes for the 1st Qtr of 2007 was HK\$ million -827
Factor income : Investment Income : Debit : Portfolio investment income : Income on bonds and notes for the 2nd Qtr of 2007 was HK\$ million -977
Factor income : Investment Income : Debit : Portfolio investment income : Income on bonds and notes for the 3rd Qtr of 2007 was HK\$ million -1084
Factor income : Investment Income : Debit : Portfolio investment income : Income on bonds and notes for the 4th Qtr of 2007 was HK\$ million -1192
Factor income : Investment Income : Debit : Portfolio investment income : Income on bonds and notes for the 1st Qtr of 2008 was HK\$ million -1145

Factor income : Investment Income : Debit : Portfolio investment income : Income on money market instruments for the year of 2006 was HK\$ million -323
Factor income : Investment Income : Debit : Portfolio investment income : Income on money market instruments for the year of 2007 was HK\$ million -663
Factor income : Investment Income : Debit : Portfolio investment income : Income on money market instruments for the 1st Qtr of 2007 was HK\$ million -90
Factor income : Investment Income : Debit : Portfolio investment income : Income on money market instruments for the 2nd Qtr of 2007 was HK\$ million -116
Factor income : Investment Income : Debit : Portfolio investment income : Income on money market instruments for the 3rd Qtr of 2007 was HK\$ million -76
Factor income : Investment Income : Debit : Portfolio investment income : Income on money market instruments for the 4th Qtr of 2007 was HK\$ million -381
Factor income : Investment Income : Debit : Portfolio investment income : Income on money market instruments for the 1st Qtr of 2008 was HK\$ million -370

Factor income : Investment income : Debit : Other investment income for the year of 2006 was HK\$ million -98376
Factor income : Investment income : Debit : Other investment income for the year of 2007 was HK\$ million -130050
Factor income : Investment income : Debit : Other investment income for the 1st Qtr of 2007 was HK\$ million -29158
Factor income : Investment income : Debit : Other investment income for the 2nd Qtr of 2007 was HK\$ million -28703
Factor income : Investment income : Debit : Other investment income for the 3rd Qtr of 2007 was HK\$ million -34215
Factor income : Investment income : Debit : Other investment income for the 4th Qtr of 2007 was HK\$ million -37974
Factor income : Investment income : Debit : Other investment income for the 1st Qtr of 2008 was HK\$ million -29996

Factor income : Compensation of employees : Credit for the year of 2006 was HK\$ million 2284
Factor income : Compensation of employees : Credit for the year of 2007 was HK\$ million 2712
Factor income : Compensation of employees : Credit for the 1st Qtr of 2007 was HK\$ million 678
Factor income : Compensation of employees : Credit for the 2nd Qtr of 2007 was HK\$ million 678
Factor income : Compensation of employees : Credit for the 3rd Qtr of 2007 was HK\$ million 678
Factor income : Compensation of employees : Credit for the 4th Qtr of 2007 was HK\$ million 678
Factor income : Compensation of employees : Credit for the 1st Qtr of 2008 was HK\$ million 691

Factor income : Compensation of employees : Debit for the year of 2006 was HK\$ million -2926
Factor income : Compensation of employees : Debit for the year of 2007 was HK\$ million -2964
Factor income : Compensation of employees : Debit for the 1st Qtr of 2007 was HK\$ million -752
Factor income : Compensation of employees : Debit for the 2nd Qtr of 2007 was HK\$ million -741
Factor income : Compensation of employees : Debit for the 3rd Qtr of 2007 was HK\$ million -733
Factor income : Compensation of employees : Debit for the 4th Qtr of 2007 was HK\$ million -738
Factor income : Compensation of employees : Debit for the 1st Qtr of 2008 was HK\$ million -766

Net flow in Current transfers for the year of 2006 was HK\$ million -17353
Net flow in Current transfers for the year of 2007 was HK\$ million -20022
Net flow in Current transfers for the 1st Qtr of 2007 was HK\$ million -5521
Net flow in Current transfers for the 2nd Qtr of 2007 was HK\$ million -4583
Net flow in Current transfers for the 3rd Qtr of 2007 was HK\$ million -5094
Net flow in Current transfers for the 4th Qtr of 2007 was HK\$ million -4824
Net flow in Current transfers for the 1st Qtr of 2008 was HK\$ million -6005

Current transfers : Credit for the year of 2006 was HK\$ million 7456
Current transfers : Credit for the year of 2007 was HK\$ million 7359
Current transfers : Credit for the 1st Qtr of 2007 was HK\$ million 1896
Current transfers : Credit for the 2nd Qtr of 2007 was HK\$ million 2091
Current transfers : Credit for the 3rd Qtr of 2007 was HK\$ million 1698

Current transfers : Credit for the 4th Qtr of 2007 was HK\$ million 1673
Current transfers : Credit for the 1st Qtr of 2008 was HK\$ million 649

Current transfers : Credit : General government for the year of 2006 was HK\$ million 0
Current transfers : Credit : General government for the year of 2007 was HK\$ million 0
Current transfers : Credit : General government for the 1st Qtr of 2007 was HK\$ million 0
Current transfers : Credit : General government for the 2nd Qtr of 2007 was HK\$ million 0
Current transfers : Credit : General government for the 3rd Qtr of 2007 was HK\$ million 0
Current transfers : Credit : General government for the 4th Qtr of 2007 was HK\$ million 0
Current transfers : Credit : General government for the 1st Qtr of 2008 was HK\$ million 0

Current transfers : Credit : Other sectors for the year of 2006 was HK\$ million 7456
Current transfers : Credit : Other sectors for the year of 2007 was HK\$ million 7359
Current transfers : Credit : Other sectors for the 1st Qtr of 2007 was HK\$ million 1896
Current transfers : Credit : Other sectors for the 2nd Qtr of 2007 was HK\$ million 2091
Current transfers : Credit : Other sectors for the 3rd Qtr of 2007 was HK\$ million 1698
Current transfers : Credit : Other sectors for the 4th Qtr of 2007 was HK\$ million 1673
Current transfers : Credit : Other sectors for the 1st Qtr of 2008 was HK\$ million 649

Current transfers : Debit for the year of 2006 was HK\$ million -24809
Current transfers : Debit for the year of 2007 was HK\$ million -27381
Current transfers : Debit for the 1st Qtr of 2007 was HK\$ million -7417
Current transfers : Debit for the 2nd Qtr of 2007 was HK\$ million -6674
Current transfers : Debit for the 3rd Qtr of 2007 was HK\$ million -6792
Current transfers : Debit for the 4th Qtr of 2007 was HK\$ million -6497
Current transfers : Debit for the 1st Qtr of 2008 was HK\$ million -6654

Current transfers : Debit : General government for the year of 2006 was HK\$ million -1520
Current transfers : Debit : General government for the year of 2007 was HK\$ million -1753
Current transfers : Debit : General government for the 1st Qtr of 2007 was HK\$ million -433
Current transfers : Debit : General government for the 2nd Qtr of 2007 was HK\$ million -418
Current transfers : Debit : General government for the 3rd Qtr of 2007 was HK\$ million -445
Current transfers : Debit : General government for the 4th Qtr of 2007 was HK\$ million -457
Current transfers : Debit : General government for the 1st Qtr of 2008 was HK\$ million -633

Current transfers : Debit : Other sectors for the year of 2006 was HK\$ million -23289
Current transfers : Debit : Other sectors for the year of 2007 was HK\$ million -25628
Current transfers : Debit : Other sectors for the 1st Qtr of 2007 was HK\$ million -6984
Current transfers : Debit : Other sectors for the 2nd Qtr of 2007 was HK\$ million -6256
Current transfers : Debit : Other sectors for the 3rd Qtr of 2007 was HK\$ million -6347
Current transfers : Debit : Other sectors for the 4th Qtr of 2007 was HK\$ million -6040
Current transfers : Debit : Other sectors for the 1st Qtr of 2008 was HK\$ million -6022

Notes :

- (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.
- (2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, factor income inflows and transfers from abroad are all credit entries, while imports of goods and services, factor income outflows and transfers to abroad are debit entries.

Table 3 : Hong Kong's Balance of Payments Sub-account Components: Capital and Financial Account

Capital and Financial Account Balance for the year of 2006 was HK\$ million -209935
 Capital and Financial Account Balance for the year of 2007 was HK\$ million -250457
 Capital and Financial Account Balance for the 1st Qtr of 2007 was HK\$ million -54005
 Capital and Financial Account Balance for the 2nd Qtr of 2007 was HK\$ million -40224
 Capital and Financial Account Balance for the 3rd Qtr of 2007 was HK\$ million -80154
 Capital and Financial Account Balance for the 4th Qtr of 2007 was HK\$ million -76075
 Capital and Financial Account Balance for the 1st Qtr of 2008 was HK\$ million -33762

Capital Account Balance for the year of 2006 was HK\$ million -2900
 Capital Account Balance for the year of 2007 was HK\$ million 10651
 Capital Account Balance for the 1st Qtr of 2007 was HK\$ million -1196
 Capital Account Balance for the 2nd Qtr of 2007 was HK\$ million 3730
 Capital Account Balance for the 3rd Qtr of 2007 was HK\$ million 7048
 Capital Account Balance for the 4th Qtr of 2007 was HK\$ million 1070
 Capital Account Balance for the 1st Qtr of 2008 was HK\$ million 2650

Net flow in Capital transfers for the year of 2006 was HK\$ million -2900
 Net flow in Capital transfers for the year of 2007 was HK\$ million 10651
 Net flow in Capital transfers for the 1st Qtr of 2007 was HK\$ million -1196
 Net flow in Capital transfers for the 2nd Qtr of 2007 was HK\$ million 3730
 Net flow in Capital transfers for the 3rd Qtr of 2007 was HK\$ million 7048
 Net flow in Capital transfers for the 4th Qtr of 2007 was HK\$ million 1070
 Net flow in Capital transfers for the 1st Qtr of 2008 was HK\$ million 2650

Net flow in Capital transfers : General government for the year of 2006 was HK\$ million 0
 Net flow in Capital transfers : General government for the year of 2007 was HK\$ million 0
 Net flow in Capital transfers : General government for the 1st Qtr of 2007 was HK\$ million 0
 Net flow in Capital transfers : General government for the 2nd Qtr of 2007 was HK\$ million 0
 Net flow in Capital transfers : General government for the 3rd Qtr of 2007 was HK\$ million 0
 Net flow in Capital transfers : General government for the 4th Qtr of 2007 was HK\$ million 0
 Net flow in Capital transfers : General government for the 1st Qtr of 2008 was HK\$ million 0

Net flow in Capital transfers : Other sectors for the year of 2006 was HK\$ million -2900
 Net flow in Capital transfers : Other sectors for the year of 2007 was HK\$ million 10651
 Net flow in Capital transfers : Other sectors for the 1st Qtr of 2007 was HK\$ million -1196
 Net flow in Capital transfers : Other sectors for the 2nd Qtr of 2007 was HK\$ million 3730
 Net flow in Capital transfers : Other sectors for the 3rd Qtr of 2007 was HK\$ million 7048
 Net flow in Capital transfers : Other sectors for the 4th Qtr of 2007 was HK\$ million 1070
 Net flow in Capital transfers : Other sectors for the 1st Qtr of 2008 was HK\$ million 2650

Net change in Non-produced and non-financial assets for the year of 2006 was less than HK\$ million 10
 Net change in Non-produced and non-financial assets for the year of 2007 was less than HK\$ million 10
 Net change in Non-produced and non-financial assets for the 1st Qtr of 2007 was less than HK\$ million 10
 Net change in Non-produced and non-financial assets for the 2nd Qtr of 2007 was less than HK\$ million 10
 Net change in Non-produced and non-financial assets for the 3rd Qtr of 2007 was less than HK\$ million 10
 Net change in Non-produced and non-financial assets for the 4th Qtr of 2007 was less than HK\$ million 10
 Net change in Non-produced and non-financial assets for the 1st Qtr of 2008 was less than HK\$ million 10

Financial Account Balance for the year of 2006 was HK\$ million -207035
 Financial Account Balance for the year of 2007 was HK\$ million -261109
 Financial Account Balance for the 1st Qtr of 2007 was HK\$ million -52809
 Financial Account Balance for the 2nd Qtr of 2007 was HK\$ million -43954
 Financial Account Balance for the 3rd Qtr of 2007 was HK\$ million -87201
 Financial Account Balance for the 4th Qtr of 2007 was HK\$ million -77144
 Financial Account Balance for the 1st Qtr of 2008 was HK\$ million -36412

Net change in financial non-reserve assets for the year of 2006 was HK\$ million -160300
 Net change in financial non-reserve assets for the year of 2007 was HK\$ million -146611
 Net change in financial non-reserve assets for the 1st Qtr of 2007 was HK\$ million -40437
 Net change in financial non-reserve assets for the 2nd Qtr of 2007 was HK\$ million -33973
 Net change in financial non-reserve assets for the 3rd Qtr of 2007 was HK\$ million -73319
 Net change in financial non-reserve assets for the 4th Qtr of 2007 was HK\$ million 1119
 Net change in financial non-reserve assets for the 1st Qtr of 2008 was HK\$ million 18617

Net flow in Direct investment for the year of 2006 was HK\$ million 635
 Net flow in Direct investment for the year of 2007 was HK\$ million 52404
 Net flow in Direct investment for the 1st Qtr of 2007 was HK\$ million 1299

Net flow in Direct investment for the 2nd Qtr of 2007 was HK\$ million 23778
Net flow in Direct investment for the 3rd Qtr of 2007 was HK\$ million 22187
Net flow in Direct investment for the 4th Qtr of 2007 was HK\$ million 5141
Net flow in Direct investment for the 1st Qtr of 2008 was HK\$ million 56177

Net change in Direct investment abroad for the year of 2006 was HK\$ million -349386
Net change in Direct investment abroad for the year of 2007 was HK\$ million -414720
Net change in Direct investment abroad for the 1st Qtr of 2007 was HK\$ million -118908
Net change in Direct investment abroad for the 2nd Qtr of 2007 was HK\$ million -67417
Net change in Direct investment abroad for the 3rd Qtr of 2007 was HK\$ million -79117
Net change in Direct investment abroad for the 4th Qtr of 2007 was HK\$ million -149279
Net change in Direct investment abroad for the 1st Qtr of 2008 was HK\$ million -96509

Direct investment abroad : Equity capital for the year of 2006 was HK\$ million -45964
Direct investment abroad : Equity capital for the year of 2007 was HK\$ million -86200
Direct investment abroad : Equity capital for the 1st Qtr of 2007 was HK\$ million -20603
Direct investment abroad : Equity capital for the 2nd Qtr of 2007 was HK\$ million -18398
Direct investment abroad : Equity capital for the 3rd Qtr of 2007 was HK\$ million -32855
Direct investment abroad : Equity capital for the 4th Qtr of 2007 was HK\$ million -14344
Direct investment abroad : Equity capital for the 1st Qtr of 2008 was HK\$ million 1843

Direct investment abroad : Equity capital : Claims on affiliated enterprises for the year of 2006 was HK\$ million -45964
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the year of 2007 was HK\$ million -86200
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 1st Qtr of 2007 was HK\$ million -20603
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 2nd Qtr of 2007 was HK\$ million -18398
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 3rd Qtr of 2007 was HK\$ million -32855
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 4th Qtr of 2007 was HK\$ million -14344
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 1st Qtr of 2008 was HK\$ million 1843

Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the year of 2006 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the year of 2007 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 1st Qtr of 2007 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 2nd Qtr of 2007 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 3rd Qtr of 2007 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 4th Qtr of 2007 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 1st Qtr of 2008 was less than HK\$ million 10

Direct investment abroad : Reinvested earnings for the year of 2006 was HK\$ million -203872
Direct investment abroad : Reinvested earnings for the year of 2007 was HK\$ million -296166
Direct investment abroad : Reinvested earnings for the 1st Qtr of 2007 was HK\$ million -86025
Direct investment abroad : Reinvested earnings for the 2nd Qtr of 2007 was HK\$ million -38507
Direct investment abroad : Reinvested earnings for the 3rd Qtr of 2007 was HK\$ million -59728
Direct investment abroad : Reinvested earnings for the 4th Qtr of 2007 was HK\$ million -111906
Direct investment abroad : Reinvested earnings for the 1st Qtr of 2008 was HK\$ million -133774

Direct investment abroad : Other capital for the year of 2006 was HK\$ million -99550
Direct investment abroad : Other capital for the year of 2007 was HK\$ million -32355
Direct investment abroad : Other capital for the 1st Qtr of 2007 was HK\$ million -12280
Direct investment abroad : Other capital for the 2nd Qtr of 2007 was HK\$ million -10511
Direct investment abroad : Other capital for the 3rd Qtr of 2007 was HK\$ million 13466
Direct investment abroad : Other capital for the 4th Qtr of 2007 was HK\$ million -23029
Direct investment abroad : Other capital for the 1st Qtr of 2008 was HK\$ million 35423

Direct investment abroad : Other capital : Claims on affiliated enterprises for the year of 2006 was HK\$ million -100225
Direct investment abroad : Other capital : Claims on affiliated enterprises for the year of 2007 was HK\$ million -59141
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 1st Qtr of 2007 was HK\$ million -14979
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 2nd Qtr of 2007 was HK\$ million -37022
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 3rd Qtr of 2007 was HK\$ million 18826
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 4th Qtr of 2007 was HK\$ million -25966
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 1st Qtr of 2008 was HK\$ million 40238

Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the year of 2006 was HK\$ million 675
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the year of 2007 was HK\$ million 26786
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 1st Qtr of 2007 was HK\$ million 2699
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 2nd Qtr of 2007 was HK\$ million 26510
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 3rd Qtr of 2007 was HK\$ million -5360
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 4th Qtr of 2007 was HK\$ million 2937
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 1st Qtr of 2008 was HK\$ million -4814

Net change in Direct investment in HK for the year of 2006 was HK\$ million 350021
Net change in Direct investment in HK for the year of 2007 was HK\$ million 467124
Net change in Direct investment in HK for the 1st Qtr of 2007 was HK\$ million 120207
Net change in Direct investment in HK for the 2nd Qtr of 2007 was HK\$ million 91195
Net change in Direct investment in HK for the 3rd Qtr of 2007 was HK\$ million 101303
Net change in Direct investment in HK for the 4th Qtr of 2007 was HK\$ million 154420
Net change in Direct investment in HK for the 1st Qtr of 2008 was HK\$ million 152685

Direct investment in HK : Equity capital for the year of 2006 was HK\$ million 15548
Direct investment in HK : Equity capital for the year of 2007 was HK\$ million 29746
Direct investment in HK : Equity capital for the 1st Qtr of 2007 was HK\$ million 880
Direct investment in HK : Equity capital for the 2nd Qtr of 2007 was HK\$ million 7625
Direct investment in HK : Equity capital for the 3rd Qtr of 2007 was HK\$ million 12450
Direct investment in HK : Equity capital for the 4th Qtr of 2007 was HK\$ million 8791
Direct investment in HK : Equity capital for the 1st Qtr of 2008 was HK\$ million 7872

Direct investment in HK : Equity capital : Claims on direct investors for the year of 2006 was less than HK\$ million 10
Direct investment in HK : Equity capital : Claims on direct investors for the year of 2007 was less than HK\$ million 10
Direct investment in HK : Equity capital : Claims on direct investors for the 1st Qtr of 2007 was less than HK\$ million 10
Direct investment in HK : Equity capital : Claims on direct investors for the 2nd Qtr of 2007 was less than HK\$ million 10
Direct investment in HK : Equity capital : Claims on direct investors for the 3rd Qtr of 2007 was less than HK\$ million 10
Direct investment in HK : Equity capital : Claims on direct investors for the 4th Qtr of 2007 was less than HK\$ million 10
Direct investment in HK : Equity capital : Claims on direct investors for the 1st Qtr of 2008 was less than HK\$ million 10

Direct investment in HK : Equity capital : Liabilities to direct investors for the year of 2006 was HK\$ million 15548
Direct investment in HK : Equity capital : Liabilities to direct investors for the year of 2007 was HK\$ million 29746
Direct investment in HK : Equity capital : Liabilities to direct investors for the 1st Qtr of 2007 was HK\$ million 880
Direct investment in HK : Equity capital : Liabilities to direct investors for the 2nd Qtr of 2007 was HK\$ million 7625
Direct investment in HK : Equity capital : Liabilities to direct investors for the 3rd Qtr of 2007 was HK\$ million 12450
Direct investment in HK : Equity capital : Liabilities to direct investors for the 4th Qtr of 2007 was HK\$ million 8791
Direct investment in HK : Equity capital : Liabilities to direct investors for the 1st Qtr of 2008 was HK\$ million 7872

Direct investment in HK : Reinvested earnings for the year of 2006 was HK\$ million 277619
Direct investment in HK : Reinvested earnings for the year of 2007 was HK\$ million 396144
Direct investment in HK : Reinvested earnings for the 1st Qtr of 2007 was HK\$ million 109271
Direct investment in HK : Reinvested earnings for the 2nd Qtr of 2007 was HK\$ million 56925
Direct investment in HK : Reinvested earnings for the 3rd Qtr of 2007 was HK\$ million 92424
Direct investment in HK : Reinvested earnings for the 4th Qtr of 2007 was HK\$ million 137523
Direct investment in HK : Reinvested earnings for the 1st Qtr of 2008 was HK\$ million 138405

Direct investment in HK : Other capital for the year of 2006 was HK\$ million 56853
Direct investment in HK : Other capital for the year of 2007 was HK\$ million 41234
Direct investment in HK : Other capital for the 1st Qtr of 2007 was HK\$ million 10055
Direct investment in HK : Other capital for the 2nd Qtr of 2007 was HK\$ million 26645
Direct investment in HK : Other capital for the 3rd Qtr of 2007 was HK\$ million -3571
Direct investment in HK : Other capital for the 4th Qtr of 2007 was HK\$ million 8105
Direct investment in HK : Other capital for the 1st Qtr of 2008 was HK\$ million 6408

Direct investment in HK : Other capital : Claims on direct investors for the year of 2006 was HK\$ million 4673
Direct investment in HK : Other capital : Claims on direct investors for the year of 2007 was HK\$ million -10192
Direct investment in HK : Other capital : Claims on direct investors for the 1st Qtr of 2007 was HK\$ million 4202
Direct investment in HK : Other capital : Claims on direct investors for the 2nd Qtr of 2007 was HK\$ million 2360
Direct investment in HK : Other capital : Claims on direct investors for the 3rd Qtr of 2007 was HK\$ million -4804
Direct investment in HK : Other capital : Claims on direct investors for the 4th Qtr of 2007 was HK\$ million -11950
Direct investment in HK : Other capital : Claims on direct investors for the 1st Qtr of 2008 was HK\$ million 3933

Direct investment in HK : Other capital : Liabilities to direct investors for the year of 2006 was HK\$ million 52181
Direct investment in HK : Other capital : Liabilities to direct investors for the year of 2007 was HK\$ million 51426
Direct investment in HK : Other capital : Liabilities to direct investors for the 1st Qtr of 2007 was HK\$ million 5853
Direct investment in HK : Other capital : Liabilities to direct investors for the 2nd Qtr of 2007 was HK\$ million 24285
Direct investment in HK : Other capital : Liabilities to direct investors for the 3rd Qtr of 2007 was HK\$ million 1232
Direct investment in HK : Other capital : Liabilities to direct investors for the 4th Qtr of 2007 was HK\$ million 20056
Direct investment in HK : Other capital : Liabilities to direct investors for the 1st Qtr of 2008 was HK\$ million 2476

Net flow in Portfolio investment for the year of 2006 was HK\$ million -207879
Net flow in Portfolio investment for the year of 2007 was HK\$ million 36673
Net flow in Portfolio investment for the 1st Qtr of 2007 was HK\$ million 5840
Net flow in Portfolio investment for the 2nd Qtr of 2007 was HK\$ million -19988
Net flow in Portfolio investment for the 3rd Qtr of 2007 was HK\$ million 12019

Net flow in Portfolio investment for the 4th Qtr of 2007 was HK\$ million 38801
Net flow in Portfolio investment for the 1st Qtr of 2008 was HK\$ million -186885

Net change in Portfolio investment : Assets for the year of 2006 was HK\$ million -324582
Net change in Portfolio investment : Assets for the year of 2007 was HK\$ million -504929
Net change in Portfolio investment : Assets for the 1st Qtr of 2007 was HK\$ million -109942
Net change in Portfolio investment : Assets for the 2nd Qtr of 2007 was HK\$ million -107423
Net change in Portfolio investment : Assets for the 3rd Qtr of 2007 was HK\$ million -15200
Net change in Portfolio investment : Assets for the 4th Qtr of 2007 was HK\$ million -272365
Net change in Portfolio investment : Assets for the 1st Qtr of 2008 was HK\$ million 69578

Portfolio investment : Assets : Equity securities for the year of 2006 was HK\$ million -121349
Portfolio investment : Assets : Equity securities for the year of 2007 was HK\$ million -446048
Portfolio investment : Assets : Equity securities for the 1st Qtr of 2007 was HK\$ million -141645
Portfolio investment : Assets : Equity securities for the 2nd Qtr of 2007 was HK\$ million -90034
Portfolio investment : Assets : Equity securities for the 3rd Qtr of 2007 was HK\$ million -48054
Portfolio investment : Assets : Equity securities for the 4th Qtr of 2007 was HK\$ million -166315
Portfolio investment : Assets : Equity securities for the 1st Qtr of 2008 was HK\$ million -145126

Portfolio investment : Assets : Equity securities : Bank sector for the year of 2006 was HK\$ million -761
Portfolio investment : Assets : Equity securities : Bank sector for the year of 2007 was HK\$ million 4784
Portfolio investment : Assets : Equity securities : Bank sector for the 1st Qtr of 2007 was HK\$ million 2938
Portfolio investment : Assets : Equity securities : Bank sector for the 2nd Qtr of 2007 was HK\$ million -26
Portfolio investment : Assets : Equity securities : Bank sector for the 3rd Qtr of 2007 was HK\$ million 5108
Portfolio investment : Assets : Equity securities : Bank sector for the 4th Qtr of 2007 was HK\$ million -3235
Portfolio investment : Assets : Equity securities : Bank sector for the 1st Qtr of 2008 was HK\$ million 13570

Portfolio investment : Assets : Equity securities : Other sectors for the year of 2006 was HK\$ million -120588
Portfolio investment : Assets : Equity securities : Other sectors for the year of 2007 was HK\$ million -450832
Portfolio investment : Assets : Equity securities : Other sectors for the 1st Qtr of 2007 was HK\$ million -144583
Portfolio investment : Assets : Equity securities : Other sectors for the 2nd Qtr of 2007 was HK\$ million -90007
Portfolio investment : Assets : Equity securities : Other sectors for the 3rd Qtr of 2007 was HK\$ million -53162
Portfolio investment : Assets : Equity securities : Other sectors for the 4th Qtr of 2007 was HK\$ million -163080
Portfolio investment : Assets : Equity securities : Other sectors for the 1st Qtr of 2008 was HK\$ million -158697

Portfolio investment : Assets : Debt securities for the year of 2006 was HK\$ million -203233
Portfolio investment : Assets : Debt securities for the year of 2007 was HK\$ million -58881
Portfolio investment : Assets : Debt securities for the 1st Qtr of 2007 was HK\$ million 31703
Portfolio investment : Assets : Debt securities for the 2nd Qtr of 2007 was HK\$ million -17389
Portfolio investment : Assets : Debt securities for the 3rd Qtr of 2007 was HK\$ million 32854
Portfolio investment : Assets : Debt securities for the 4th Qtr of 2007 was HK\$ million -106049
Portfolio investment : Assets : Debt securities for the 1st Qtr of 2008 was HK\$ million 214704

Portfolio investment : Assets : Debt securities : Bonds and notes for the year of 2006 was HK\$ million -58823
Portfolio investment : Assets : Debt securities : Bonds and notes for the year of 2007 was HK\$ million 8698
Portfolio investment : Assets : Debt securities : Bonds and notes for the 1st Qtr of 2007 was HK\$ million 33018
Portfolio investment : Assets : Debt securities : Bonds and notes for the 2nd Qtr of 2007 was HK\$ million -52482
Portfolio investment : Assets : Debt securities : Bonds and notes for the 3rd Qtr of 2007 was HK\$ million 20458
Portfolio investment : Assets : Debt securities : Bonds and notes for the 4th Qtr of 2007 was HK\$ million 7704
Portfolio investment : Assets : Debt securities : Bonds and notes for the 1st Qtr of 2008 was HK\$ million 115255

Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the year of 2006 was HK\$ million -59902
Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the year of 2007 was HK\$ million -7290
Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the 1st Qtr of 2007 was HK\$ million -16011
Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the 2nd Qtr of 2007 was HK\$ million -21848
Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the 3rd Qtr of 2007 was HK\$ million 8062
Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the 4th Qtr of 2007 was HK\$ million 22507
Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the 1st Qtr of 2008 was HK\$ million 79310

Portfolio investment : Assets : Debt securities : Bonds and notes : Other sectors for the year of 2006 was HK\$ million 1079
Portfolio investment : Assets : Debt securities : Bonds and notes : Other sectors for the year of 2007 was HK\$ million 15988
Portfolio investment : Assets : Debt securities : Bonds and notes : Other sectors for the 1st Qtr of 2007 was HK\$ million 49029
Portfolio investment : Assets : Debt securities : Bonds and notes : Other sectors for the 2nd Qtr of 2007 was HK\$ million -30634
Portfolio investment : Assets : Debt securities : Bonds and notes : Other sectors for the 3rd Qtr of 2007 was HK\$ million 12396
Portfolio investment : Assets : Debt securities : Bonds and notes : Other sectors for the 4th Qtr of 2007 was HK\$ million -14803
Portfolio investment : Assets : Debt securities : Bonds and notes : Other sectors for the 1st Qtr of 2008 was HK\$ million 35944

Portfolio investment : Assets : Debt securities : Money market instruments for the year of 2006 was HK\$ million -144410
Portfolio investment : Assets : Debt securities : Money market instruments for the year of 2007 was HK\$ million -67579

Portfolio investment : Assets : Debt securities : Money market instruments for the 1st Qtr of 2007 was HK\$ million -1315
Portfolio investment : Assets : Debt securities : Money market instruments for the 2nd Qtr of 2007 was HK\$ million 35093
Portfolio investment : Assets : Debt securities : Money market instruments for the 3rd Qtr of 2007 was HK\$ million 12396
Portfolio investment : Assets : Debt securities : Money market instruments for the 4th Qtr of 2007 was HK\$ million -113753
Portfolio investment : Assets : Debt securities : Money market instruments for the 1st Qtr of 2008 was HK\$ million 99449

Portfolio investment : Assets : Debt securities : Money market instruments : Bank sector for the year of 2006 was HK\$ million -141010
Portfolio investment : Assets : Debt securities : Money market instruments : Bank sector for the year of 2007 was HK\$ million -74232
Portfolio investment : Assets : Debt securities : Money market instruments : Bank sector for the 1st Qtr of 2007 was HK\$ million -5825
Portfolio investment : Assets : Debt securities : Money market instruments : Bank sector for the 2nd Qtr of 2007 was HK\$ million 43910
Portfolio investment : Assets : Debt securities : Money market instruments : Bank sector for the 3rd Qtr of 2007 was HK\$ million 4582
Portfolio investment : Assets : Debt securities : Money market instruments : Bank sector for the 4th Qtr of 2007 was HK\$ million -116900
Portfolio investment : Assets : Debt securities : Money market instruments : Bank sector for the 1st Qtr of 2008 was HK\$ million 93136

Portfolio investment : Assets : Debt securities : Money market instruments : Other sectors for the year of 2006 was HK\$ million -3400
Portfolio investment : Assets : Debt securities : Money market instruments : Other sectors for the year of 2007 was HK\$ million 6653
Portfolio investment : Assets : Debt securities : Money market instruments : Other sectors for the 1st Qtr of 2007 was HK\$ million 4510
Portfolio investment : Assets : Debt securities : Money market instruments : Other sectors for the 2nd Qtr of 2007 was HK\$ million -8818
Portfolio investment : Assets : Debt securities : Money market instruments : Other sectors for the 3rd Qtr of 2007 was HK\$ million 7814
Portfolio investment : Assets : Debt securities : Money market instruments : Other sectors for the 4th Qtr of 2007 was HK\$ million 3147
Portfolio investment : Assets : Debt securities : Money market instruments : Other sectors for the 1st Qtr of 2008 was HK\$ million 6314

Net change in Portfolio investment : Liabilities for the year of 2006 was HK\$ million 116704
Net change in Portfolio investment : Liabilities for the year of 2007 was HK\$ million 541602
Net change in Portfolio investment : Liabilities for the 1st Qtr of 2007 was HK\$ million 115782
Net change in Portfolio investment : Liabilities for the 2nd Qtr of 2007 was HK\$ million 87435
Net change in Portfolio investment : Liabilities for the 3rd Qtr of 2007 was HK\$ million 27219
Net change in Portfolio investment : Liabilities for the 4th Qtr of 2007 was HK\$ million 311166
Net change in Portfolio investment : Liabilities for the 1st Qtr of 2008 was HK\$ million -256463

Portfolio investment : Liabilities : Equity securities for the year of 2006 was HK\$ million 112364
Portfolio investment : Liabilities : Equity securities for the year of 2007 was HK\$ million 307100
Portfolio investment : Liabilities : Equity securities for the 1st Qtr of 2007 was HK\$ million 107079
Portfolio investment : Liabilities : Equity securities for the 2nd Qtr of 2007 was HK\$ million 81602
Portfolio investment : Liabilities : Equity securities for the 3rd Qtr of 2007 was HK\$ million 21501
Portfolio investment : Liabilities : Equity securities for the 4th Qtr of 2007 was HK\$ million 96918
Portfolio investment : Liabilities : Equity securities for the 1st Qtr of 2008 was HK\$ million -31639

Portfolio investment : Liabilities : Equity securities : Bank sector for the year of 2006 was HK\$ million 8355
Portfolio investment : Liabilities : Equity securities : Bank sector for the year of 2007 was HK\$ million 16183
Portfolio investment : Liabilities : Equity securities : Bank sector for the 1st Qtr of 2007 was HK\$ million 13207
Portfolio investment : Liabilities : Equity securities : Bank sector for the 2nd Qtr of 2007 was HK\$ million 794
Portfolio investment : Liabilities : Equity securities : Bank sector for the 3rd Qtr of 2007 was HK\$ million 1782
Portfolio investment : Liabilities : Equity securities : Bank sector for the 4th Qtr of 2007 was HK\$ million 401
Portfolio investment : Liabilities : Equity securities : Bank sector for the 1st Qtr of 2008 was HK\$ million -4945

Portfolio investment : Liabilities : Equity securities : Other sectors for the year of 2006 was HK\$ million 104009
Portfolio investment : Liabilities : Equity securities : Other sectors for the year of 2007 was HK\$ million 290917
Portfolio investment : Liabilities : Equity securities : Other sectors for the 1st Qtr of 2007 was HK\$ million 93873
Portfolio investment : Liabilities : Equity securities : Other sectors for the 2nd Qtr of 2007 was HK\$ million 80808
Portfolio investment : Liabilities : Equity securities : Other sectors for the 3rd Qtr of 2007 was HK\$ million 19719
Portfolio investment : Liabilities : Equity securities : Other sectors for the 4th Qtr of 2007 was HK\$ million 96518
Portfolio investment : Liabilities : Equity securities : Other sectors for the 1st Qtr of 2008 was HK\$ million -26694

Portfolio investment : Liabilities : Debt securities for the year of 2006 was HK\$ million 4340
Portfolio investment : Liabilities : Debt securities for the year of 2007 was HK\$ million 234501
Portfolio investment : Liabilities : Debt securities for the 1st Qtr of 2007 was HK\$ million 8703
Portfolio investment : Liabilities : Debt securities for the 2nd Qtr of 2007 was HK\$ million 5833
Portfolio investment : Liabilities : Debt securities for the 3rd Qtr of 2007 was HK\$ million 5718
Portfolio investment : Liabilities : Debt securities for the 4th Qtr of 2007 was HK\$ million 214248
Portfolio investment : Liabilities : Debt securities for the 1st Qtr of 2008 was HK\$ million -224824

Portfolio investment : Liabilities : Debt securities : Bonds and notes for the year of 2006 was HK\$ million 4026
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the year of 2007 was HK\$ million 78257
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 1st Qtr of 2007 was HK\$ million 7406
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 2nd Qtr of 2007 was HK\$ million 3839
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 3rd Qtr of 2007 was HK\$ million 3942
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 4th Qtr of 2007 was HK\$ million 63070
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 1st Qtr of 2008 was HK\$ million -71754

Portfolio investment : Liabilities : Debt securities : Bonds and notes : Bank sector for the year of 2006 was HK\$ million -2594
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Bank sector for the year of 2007 was HK\$ million 8737
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Bank sector for the 1st Qtr of 2007 was HK\$ million 3759
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Bank sector for the 2nd Qtr of 2007 was HK\$ million 5071
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Bank sector for the 3rd Qtr of 2007 was HK\$ million 3671
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Bank sector for the 4th Qtr of 2007 was HK\$ million -3764
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Bank sector for the 1st Qtr of 2008 was HK\$ million -1670

Portfolio investment : Liabilities : Debt securities : Bonds and notes : Other sectors for the year of 2006 was HK\$ million 6620
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Other sectors for the year of 2007 was HK\$ million 69519
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Other sectors for the 1st Qtr of 2007 was HK\$ million 3647
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Other sectors for the 2nd Qtr of 2007 was HK\$ million -1232
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Other sectors for the 3rd Qtr of 2007 was HK\$ million 270
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Other sectors for the 4th Qtr of 2007 was HK\$ million 66834
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Other sectors for the 1st Qtr of 2008 was HK\$ million -70084

Portfolio investment : Liabilities : Debt securities : Money market instruments for the year of 2006 was HK\$ million 313
Portfolio investment : Liabilities : Debt securities : Money market instruments for the year of 2007 was HK\$ million 156245
Portfolio investment : Liabilities : Debt securities : Money market instruments for the 1st Qtr of 2007 was HK\$ million 1297
Portfolio investment : Liabilities : Debt securities : Money market instruments for the 2nd Qtr of 2007 was HK\$ million 1994
Portfolio investment : Liabilities : Debt securities : Money market instruments for the 3rd Qtr of 2007 was HK\$ million 1776
Portfolio investment : Liabilities : Debt securities : Money market instruments for the 4th Qtr of 2007 was HK\$ million 151178
Portfolio investment : Liabilities : Debt securities : Money market instruments for the 1st Qtr of 2008 was HK\$ million -153070

Portfolio investment : Liabilities : Debt securities : Money market instruments : Bank sector for the year of 2006 was HK\$ million -338
Portfolio investment : Liabilities : Debt securities : Money market instruments : Bank sector for the year of 2007 was HK\$ million 154330
Portfolio investment : Liabilities : Debt securities : Money market instruments : Bank sector for the 1st Qtr of 2007 was HK\$ million 1127
Portfolio investment : Liabilities : Debt securities : Money market instruments : Bank sector for the 2nd Qtr of 2007 was HK\$ million 1752
Portfolio investment : Liabilities : Debt securities : Money market instruments : Bank sector for the 3rd Qtr of 2007 was HK\$ million 1228
Portfolio investment : Liabilities : Debt securities : Money market instruments : Bank sector for the 4th Qtr of 2007 was HK\$ million 150223
Portfolio investment : Liabilities : Debt securities : Money market instruments : Bank sector for the 1st Qtr of 2008 was HK\$ million -151940

Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the year of 2006 was HK\$ million 651
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the year of 2007 was HK\$ million 1914
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 1st Qtr of 2007 was HK\$ million 170
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 2nd Qtr of 2007 was HK\$ million 242
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 3rd Qtr of 2007 was HK\$ million 548
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 4th Qtr of 2007 was HK\$ million 954
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 1st Qtr of 2008 was HK\$ million -1130

Net flow in Financial derivatives for the year of 2006 was HK\$ million 25925
Net flow in Financial derivatives for the year of 2007 was HK\$ million 58545
Net flow in Financial derivatives for the 1st Qtr of 2007 was HK\$ million 26380
Net flow in Financial derivatives for the 2nd Qtr of 2007 was HK\$ million 16070
Net flow in Financial derivatives for the 3rd Qtr of 2007 was HK\$ million 12335
Net flow in Financial derivatives for the 4th Qtr of 2007 was HK\$ million 3760
Net flow in Financial derivatives for the 1st Qtr of 2008 was HK\$ million 10705

Net change in Financial derivatives : Assets for the year of 2006 was HK\$ million 150992
Net change in Financial derivatives : Assets for the year of 2007 was HK\$ million 245436
Net change in Financial derivatives : Assets for the 1st Qtr of 2007 was HK\$ million 60120
Net change in Financial derivatives : Assets for the 2nd Qtr of 2007 was HK\$ million 63570
Net change in Financial derivatives : Assets for the 3rd Qtr of 2007 was HK\$ million 55622
Net change in Financial derivatives : Assets for the 4th Qtr of 2007 was HK\$ million 66124
Net change in Financial derivatives : Assets for the 1st Qtr of 2008 was HK\$ million 76477

Financial derivatives : Assets : Bank sector for the year of 2006 was HK\$ million 126320
Financial derivatives : Assets : Bank sector for the year of 2007 was HK\$ million 206079
Financial derivatives : Assets : Bank sector for the 1st Qtr of 2007 was HK\$ million 43711
Financial derivatives : Assets : Bank sector for the 2nd Qtr of 2007 was HK\$ million 58754
Financial derivatives : Assets : Bank sector for the 3rd Qtr of 2007 was HK\$ million 43281
Financial derivatives : Assets : Bank sector for the 4th Qtr of 2007 was HK\$ million 60334
Financial derivatives : Assets : Bank sector for the 1st Qtr of 2008 was HK\$ million 57528

Financial derivatives : Assets : Other sectors for the year of 2006 was HK\$ million 24672
Financial derivatives : Assets : Other sectors for the year of 2007 was HK\$ million 39357
Financial derivatives : Assets : Other sectors for the 1st Qtr of 2007 was HK\$ million 16410
Financial derivatives : Assets : Other sectors for the 2nd Qtr of 2007 was HK\$ million 4816

Financial derivatives : Assets : Other sectors for the 3rd Qtr of 2007 was HK\$ million 12342
Financial derivatives : Assets : Other sectors for the 4th Qtr of 2007 was HK\$ million 5790
Financial derivatives : Assets : Other sectors for the 1st Qtr of 2008 was HK\$ million 18949

Net change in Financial derivatives : Liabilities for the year of 2006 was HK\$ million -125068
Net change in Financial derivatives : Liabilities for the year of 2007 was HK\$ million -186892
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2007 was HK\$ million -33740
Net change in Financial derivatives : Liabilities for the 2nd Qtr of 2007 was HK\$ million -47500
Net change in Financial derivatives : Liabilities for the 3rd Qtr of 2007 was HK\$ million -43287
Net change in Financial derivatives : Liabilities for the 4th Qtr of 2007 was HK\$ million -62364
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2008 was HK\$ million -65772

Financial derivatives : Liabilities : Bank sector for the year of 2006 was HK\$ million -110853
Financial derivatives : Liabilities : Bank sector for the year of 2007 was HK\$ million -155075
Financial derivatives : Liabilities : Bank sector for the 1st Qtr of 2007 was HK\$ million -28010
Financial derivatives : Liabilities : Bank sector for the 2nd Qtr of 2007 was HK\$ million -44060
Financial derivatives : Liabilities : Bank sector for the 3rd Qtr of 2007 was HK\$ million -34774
Financial derivatives : Liabilities : Bank sector for the 4th Qtr of 2007 was HK\$ million -48232
Financial derivatives : Liabilities : Bank sector for the 1st Qtr of 2008 was HK\$ million -58055

Financial derivatives : Liabilities : Other sectors for the year of 2006 was HK\$ million -14215
Financial derivatives : Liabilities : Other sectors for the year of 2007 was HK\$ million -31816
Financial derivatives : Liabilities : Other sectors for the 1st Qtr of 2007 was HK\$ million -5731
Financial derivatives : Liabilities : Other sectors for the 2nd Qtr of 2007 was HK\$ million -3440
Financial derivatives : Liabilities : Other sectors for the 3rd Qtr of 2007 was HK\$ million -8513
Financial derivatives : Liabilities : Other sectors for the 4th Qtr of 2007 was HK\$ million -14132
Financial derivatives : Liabilities : Other sectors for the 1st Qtr of 2008 was HK\$ million -7718

Net flow in Other investment for the year of 2006 was HK\$ million 21019
Net flow in Other investment for the year of 2007 was HK\$ million -294232
Net flow in Other investment for the 1st Qtr of 2007 was HK\$ million -73957
Net flow in Other investment for the 2nd Qtr of 2007 was HK\$ million -53832
Net flow in Other investment for the 3rd Qtr of 2007 was HK\$ million -119859
Net flow in Other investment for the 4th Qtr of 2007 was HK\$ million -46583
Net flow in Other investment for the 1st Qtr of 2008 was HK\$ million 138621

Net change in Other investment : Assets for the year of 2006 was HK\$ million -454405
Net change in Other investment : Assets for the year of 2007 was HK\$ million -1255240
Net change in Other investment : Assets for the 1st Qtr of 2007 was HK\$ million -11864
Net change in Other investment : Assets for the 2nd Qtr of 2007 was HK\$ million -300527
Net change in Other investment : Assets for the 3rd Qtr of 2007 was HK\$ million -430825
Net change in Other investment : Assets for the 4th Qtr of 2007 was HK\$ million -512024
Net change in Other investment : Assets for the 1st Qtr of 2008 was HK\$ million 141202

Other investment : Assets : Trade credits for the year of 2006 was HK\$ million 2928
Other investment : Assets : Trade credits for the year of 2007 was HK\$ million -8768
Other investment : Assets : Trade credits for the 1st Qtr of 2007 was HK\$ million -4223
Other investment : Assets : Trade credits for the 2nd Qtr of 2007 was HK\$ million -801
Other investment : Assets : Trade credits for the 3rd Qtr of 2007 was HK\$ million -15957
Other investment : Assets : Trade credits for the 4th Qtr of 2007 was HK\$ million 12214
Other investment : Assets : Trade credits for the 1st Qtr of 2008 was HK\$ million -11448

Other investment : Assets : Loans for the year of 2006 was HK\$ million -22059
Other investment : Assets : Loans for the year of 2007 was HK\$ million -263838
Other investment : Assets : Loans for the 1st Qtr of 2007 was HK\$ million -20973
Other investment : Assets : Loans for the 2nd Qtr of 2007 was HK\$ million -24463
Other investment : Assets : Loans for the 3rd Qtr of 2007 was HK\$ million -288403
Other investment : Assets : Loans for the 4th Qtr of 2007 was HK\$ million 70001
Other investment : Assets : Loans for the 1st Qtr of 2008 was HK\$ million 83338

Other investment : Assets : Loans : Bank sector for the year of 2006 was HK\$ million -24691
Other investment : Assets : Loans : Bank sector for the year of 2007 was HK\$ million -212782
Other investment : Assets : Loans : Bank sector for the 1st Qtr of 2007 was HK\$ million -5901
Other investment : Assets : Loans : Bank sector for the 2nd Qtr of 2007 was HK\$ million -13656
Other investment : Assets : Loans : Bank sector for the 3rd Qtr of 2007 was HK\$ million -264892
Other investment : Assets : Loans : Bank sector for the 4th Qtr of 2007 was HK\$ million 71667
Other investment : Assets : Loans : Bank sector for the 1st Qtr of 2008 was HK\$ million 22860

Other investment : Assets : Loans : Other sectors for the year of 2006 was HK\$ million 2632

Other investment : Assets : Loans : Other sectors for the year of 2007 was HK\$ million -51056
Other investment : Assets : Loans : Other sectors for the 1st Qtr of 2007 was HK\$ million -15071
Other investment : Assets : Loans : Other sectors for the 2nd Qtr of 2007 was HK\$ million -10806
Other investment : Assets : Loans : Other sectors for the 3rd Qtr of 2007 was HK\$ million -23511
Other investment : Assets : Loans : Other sectors for the 4th Qtr of 2007 was HK\$ million -1667
Other investment : Assets : Loans : Other sectors for the 1st Qtr of 2008 was HK\$ million 60478

Other investment : Assets : Currency and deposits for the year of 2006 was HK\$ million -417107
Other investment : Assets : Currency and deposits for the year of 2007 was HK\$ million -973581
Other investment : Assets : Currency and deposits for the 1st Qtr of 2007 was HK\$ million 27150
Other investment : Assets : Currency and deposits for the 2nd Qtr of 2007 was HK\$ million -259540
Other investment : Assets : Currency and deposits for the 3rd Qtr of 2007 was HK\$ million -133534
Other investment : Assets : Currency and deposits for the 4th Qtr of 2007 was HK\$ million -607657
Other investment : Assets : Currency and deposits for the 1st Qtr of 2008 was HK\$ million 80182

Other investment : Assets : Currency and deposits : Bank sector for the year of 2006 was HK\$ million -407364
Other investment : Assets : Currency and deposits : Bank sector for the year of 2007 was HK\$ million -921557
Other investment : Assets : Currency and deposits : Bank sector for the 1st Qtr of 2007 was HK\$ million 42132
Other investment : Assets : Currency and deposits : Bank sector for the 2nd Qtr of 2007 was HK\$ million -272042
Other investment : Assets : Currency and deposits : Bank sector for the 3rd Qtr of 2007 was HK\$ million -125925
Other investment : Assets : Currency and deposits : Bank sector for the 4th Qtr of 2007 was HK\$ million -565722
Other investment : Assets : Currency and deposits : Bank sector for the 1st Qtr of 2008 was HK\$ million 60773

Other investment : Assets : Currency and deposits : Other sectors for the year of 2006 was HK\$ million -9743
Other investment : Assets : Currency and deposits : Other sectors for the year of 2007 was HK\$ million -52024
Other investment : Assets : Currency and deposits : Other sectors for the 1st Qtr of 2007 was HK\$ million -14982
Other investment : Assets : Currency and deposits : Other sectors for the 2nd Qtr of 2007 was HK\$ million 12502
Other investment : Assets : Currency and deposits : Other sectors for the 3rd Qtr of 2007 was HK\$ million -7609
Other investment : Assets : Currency and deposits : Other sectors for the 4th Qtr of 2007 was HK\$ million -41936
Other investment : Assets : Currency and deposits : Other sectors for the 1st Qtr of 2008 was HK\$ million 19409

Other investment : Assets : Other assets for the year of 2006 was HK\$ million -18166
Other investment : Assets : Other assets for the year of 2007 was HK\$ million -9052
Other investment : Assets : Other assets for the 1st Qtr of 2007 was HK\$ million -13818
Other investment : Assets : Other assets for the 2nd Qtr of 2007 was HK\$ million -15723
Other investment : Assets : Other assets for the 3rd Qtr of 2007 was HK\$ million 7069
Other investment : Assets : Other assets for the 4th Qtr of 2007 was HK\$ million 13419
Other investment : Assets : Other assets for the 1st Qtr of 2008 was HK\$ million -10871

Other investment : Assets : Other assets : Bank sector for the year of 2006 was HK\$ million -16350
Other investment : Assets : Other assets : Bank sector for the year of 2007 was HK\$ million -106
Other investment : Assets : Other assets : Bank sector for the 1st Qtr of 2007 was HK\$ million -9695
Other investment : Assets : Other assets : Bank sector for the 2nd Qtr of 2007 was HK\$ million -11934
Other investment : Assets : Other assets : Bank sector for the 3rd Qtr of 2007 was HK\$ million 12602
Other investment : Assets : Other assets : Bank sector for the 4th Qtr of 2007 was HK\$ million 8922
Other investment : Assets : Other assets : Bank sector for the 1st Qtr of 2008 was HK\$ million 3358

Other investment : Assets : Other assets : Other sectors for the year of 2006 was HK\$ million -1816
Other investment : Assets : Other assets : Other sectors for the year of 2007 was HK\$ million -8946
Other investment : Assets : Other assets : Other sectors for the 1st Qtr of 2007 was HK\$ million -4123
Other investment : Assets : Other assets : Other sectors for the 2nd Qtr of 2007 was HK\$ million -3789
Other investment : Assets : Other assets : Other sectors for the 3rd Qtr of 2007 was HK\$ million -5532
Other investment : Assets : Other assets : Other sectors for the 4th Qtr of 2007 was HK\$ million 4497
Other investment : Assets : Other assets : Other sectors for the 1st Qtr of 2008 was HK\$ million -14229

Net change in Other investment : Liabilities for the year of 2006 was HK\$ million 475424
Net change in Other investment : Liabilities for the year of 2007 was HK\$ million 961007
Net change in Other investment : Liabilities for the 1st Qtr of 2007 was HK\$ million -62093
Net change in Other investment : Liabilities for the 2nd Qtr of 2007 was HK\$ million 246695
Net change in Other investment : Liabilities for the 3rd Qtr of 2007 was HK\$ million 310966
Net change in Other investment : Liabilities for the 4th Qtr of 2007 was HK\$ million 465440
Net change in Other investment : Liabilities for the 1st Qtr of 2008 was HK\$ million -2581

Other investment : Liabilities : Trade credits for the year of 2006 was HK\$ million -15052
Other investment : Liabilities : Trade credits for the year of 2007 was HK\$ million -1498
Other investment : Liabilities : Trade credits for the 1st Qtr of 2007 was HK\$ million 323
Other investment : Liabilities : Trade credits for the 2nd Qtr of 2007 was HK\$ million 2563
Other investment : Liabilities : Trade credits for the 3rd Qtr of 2007 was HK\$ million 2020
Other investment : Liabilities : Trade credits for the 4th Qtr of 2007 was HK\$ million -6404

Other investment : Liabilities : Trade credits for the 1st Qtr of 2008 was HK\$ million 10746

Other investment : Liabilities : Loans for the year of 2006 was HK\$ million 80086

Other investment : Liabilities : Loans for the year of 2007 was HK\$ million 17821

Other investment : Liabilities : Loans for the 1st Qtr of 2007 was HK\$ million -11278

Other investment : Liabilities : Loans for the 2nd Qtr of 2007 was HK\$ million -5427

Other investment : Liabilities : Loans for the 3rd Qtr of 2007 was HK\$ million 17629

Other investment : Liabilities : Loans for the 4th Qtr of 2007 was HK\$ million 16898

Other investment : Liabilities : Loans for the 1st Qtr of 2008 was HK\$ million -56532

Other investment : Liabilities : Loans : Bank sector for the year of 2006 was HK\$ million -6955

Other investment : Liabilities : Loans : Bank sector for the year of 2007 was HK\$ million 8668

Other investment : Liabilities : Loans : Bank sector for the 1st Qtr of 2007 was HK\$ million -2408

Other investment : Liabilities : Loans : Bank sector for the 2nd Qtr of 2007 was HK\$ million 5006

Other investment : Liabilities : Loans : Bank sector for the 3rd Qtr of 2007 was HK\$ million 7606

Other investment : Liabilities : Loans : Bank sector for the 4th Qtr of 2007 was HK\$ million -1536

Other investment : Liabilities : Loans : Bank sector for the 1st Qtr of 2008 was HK\$ million 5601

Other investment : Liabilities : Loans : Other sectors for the year of 2006 was HK\$ million 87040

Other investment : Liabilities : Loans : Other sectors for the year of 2007 was HK\$ million 9154

Other investment : Liabilities : Loans : Other sectors for the 1st Qtr of 2007 was HK\$ million -8871

Other investment : Liabilities : Loans : Other sectors for the 2nd Qtr of 2007 was HK\$ million -10433

Other investment : Liabilities : Loans : Other sectors for the 3rd Qtr of 2007 was HK\$ million 10023

Other investment : Liabilities : Loans : Other sectors for the 4th Qtr of 2007 was HK\$ million 18434

Other investment : Liabilities : Loans : Other sectors for the 1st Qtr of 2008 was HK\$ million -62133

Other investment : Liabilities : Currency and deposits for the year of 2006 was HK\$ million 409059

Other investment : Liabilities : Currency and deposits for the year of 2007 was HK\$ million 927329

Other investment : Liabilities : Currency and deposits for the 1st Qtr of 2007 was HK\$ million -68496

Other investment : Liabilities : Currency and deposits for the 2nd Qtr of 2007 was HK\$ million 240679

Other investment : Liabilities : Currency and deposits for the 3rd Qtr of 2007 was HK\$ million 290384

Other investment : Liabilities : Currency and deposits for the 4th Qtr of 2007 was HK\$ million 464762

Other investment : Liabilities : Currency and deposits for the 1st Qtr of 2008 was HK\$ million 32520

Other investment : Liabilities : Currency and deposits : Bank sector for the year of 2006 was HK\$ million 406184

Other investment : Liabilities : Currency and deposits : Bank sector for the year of 2007 was HK\$ million 925814

Other investment : Liabilities : Currency and deposits : Bank sector for the 1st Qtr of 2007 was HK\$ million -68343

Other investment : Liabilities : Currency and deposits : Bank sector for the 2nd Qtr of 2007 was HK\$ million 240575

Other investment : Liabilities : Currency and deposits : Bank sector for the 3rd Qtr of 2007 was HK\$ million 288070

Other investment : Liabilities : Currency and deposits : Bank sector for the 4th Qtr of 2007 was HK\$ million 465512

Other investment : Liabilities : Currency and deposits : Bank sector for the 1st Qtr of 2008 was HK\$ million 33536

Other investment : Liabilities : Currency and deposits : Other sectors for the year of 2006 was HK\$ million 2875

Other investment : Liabilities : Currency and deposits : Other sectors for the year of 2007 was HK\$ million 1515

Other investment : Liabilities : Currency and deposits : Other sectors for the 1st Qtr of 2007 was HK\$ million -153

Other investment : Liabilities : Currency and deposits : Other sectors for the 2nd Qtr of 2007 was HK\$ million 103

Other investment : Liabilities : Currency and deposits : Other sectors for the 3rd Qtr of 2007 was HK\$ million 2314

Other investment : Liabilities : Currency and deposits : Other sectors for the 4th Qtr of 2007 was HK\$ million -750

Other investment : Liabilities : Currency and deposits : Other sectors for the 1st Qtr of 2008 was HK\$ million -1017

Other investment : Liabilities : Other liabilities for the year of 2006 was HK\$ million 1332

Other investment : Liabilities : Other liabilities for the year of 2007 was HK\$ million 17355

Other investment : Liabilities : Other liabilities for the 1st Qtr of 2007 was HK\$ million 17358

Other investment : Liabilities : Other liabilities for the 2nd Qtr of 2007 was HK\$ million 8880

Other investment : Liabilities : Other liabilities for the 3rd Qtr of 2007 was HK\$ million 933

Other investment : Liabilities : Other liabilities for the 4th Qtr of 2007 was HK\$ million -9816

Other investment : Liabilities : Other liabilities for the 1st Qtr of 2008 was HK\$ million 10686

Other investment : Liabilities : Other liabilities : Bank sector for the year of 2006 was HK\$ million 8279

Other investment : Liabilities : Other liabilities : Bank sector for the year of 2007 was HK\$ million -1280

Other investment : Liabilities : Other liabilities : Bank sector for the 1st Qtr of 2007 was HK\$ million 12555

Other investment : Liabilities : Other liabilities : Bank sector for the 2nd Qtr of 2007 was HK\$ million 2335

Other investment : Liabilities : Other liabilities : Bank sector for the 3rd Qtr of 2007 was HK\$ million -11816

Other investment : Liabilities : Other liabilities : Bank sector for the 4th Qtr of 2007 was HK\$ million -4354

Other investment : Liabilities : Other liabilities : Bank sector for the 1st Qtr of 2008 was HK\$ million 5329

Other investment : Liabilities : Other liabilities : Other sectors for the year of 2006 was HK\$ million -6947

Other investment : Liabilities : Other liabilities : Other sectors for the year of 2007 was HK\$ million 18635

Other investment : Liabilities : Other liabilities : Other sectors for the 1st Qtr of 2007 was HK\$ million 4803

Other investment : Liabilities : Other liabilities : Other sectors for the 2nd Qtr of 2007 was HK\$ million 6545
Other investment : Liabilities : Other liabilities : Other sectors for the 3rd Qtr of 2007 was HK\$ million 12748
Other investment : Liabilities : Other liabilities : Other sectors for the 4th Qtr of 2007 was HK\$ million -5462
Other investment : Liabilities : Other liabilities : Other sectors for the 1st Qtr of 2008 was HK\$ million 5357

Net change in Reserve assets for the year of 2006 was HK\$ million -46735
Net change in Reserve assets for the year of 2007 was HK\$ million -114498
Net change in Reserve assets for the 1st Qtr of 2007 was HK\$ million -12372
Net change in Reserve assets for the 2nd Qtr of 2007 was HK\$ million -9981
Net change in Reserve assets for the 3rd Qtr of 2007 was HK\$ million -13882
Net change in Reserve assets for the 4th Qtr of 2007 was HK\$ million -78263
Net change in Reserve assets for the 1st Qtr of 2008 was HK\$ million -55029

Notes :

- (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.
- (2) The estimates on net change in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

Monetary Authority : Short-term : Other debt liabilities as at end of the year of 2006 was HK\$ million 256
 Monetary Authority : Short-term : Other debt liabilities as at end of the year of 2007 was HK\$ million 398
 Monetary Authority : Short-term : Other debt liabilities as at end of the 1st Qtr of 2007 was HK\$ million 257
 Monetary Authority : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2007 was HK\$ million 270

Monetary Authority : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2007 was HK\$ million 294
Monetary Authority : Short-term : Other debt liabilities as at end of the 4th Qtr of 2007 was HK\$ million 398
Monetary Authority : Short-term : Other debt liabilities as at end of the 1st Qtr of 2008 was HK\$ million 418

Monetary Authority : Long-term as at end of the year of 2006 was HK\$ million 2913
Monetary Authority : Long-term as at end of the year of 2007 was HK\$ million 3467
Monetary Authority : Long-term as at end of the 1st Qtr of 2007 was HK\$ million 3135
Monetary Authority : Long-term as at end of the 2nd Qtr of 2007 was HK\$ million 3180
Monetary Authority : Long-term as at end of the 3rd Qtr of 2007 was HK\$ million 3309
Monetary Authority : Long-term as at end of the 4th Qtr of 2007 was HK\$ million 3467
Monetary Authority : Long-term as at end of the 1st Qtr of 2008 was HK\$ million 3812

Monetary Authority : Long-term : Bonds and notes as at end of the year of 2006 was HK\$ million 2913
Monetary Authority : Long-term : Bonds and notes as at end of the year of 2007 was HK\$ million 3467
Monetary Authority : Long-term : Bonds and notes as at end of the 1st Qtr of 2007 was HK\$ million 3135
Monetary Authority : Long-term : Bonds and notes as at end of the 2nd Qtr of 2007 was HK\$ million 3180
Monetary Authority : Long-term : Bonds and notes as at end of the 3rd Qtr of 2007 was HK\$ million 3309
Monetary Authority : Long-term : Bonds and notes as at end of the 4th Qtr of 2007 was HK\$ million 3467
Monetary Authority : Long-term : Bonds and notes as at end of the 1st Qtr of 2008 was HK\$ million 3812

Monetary Authority : Long-term : Loans as at end of the year of 2006 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the year of 2007 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 1st Qtr of 2007 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 2nd Qtr of 2007 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 3rd Qtr of 2007 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 4th Qtr of 2007 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 1st Qtr of 2008 was HK\$ million 0

Monetary Authority : Long-term : Other debt liabilities as at end of the year of 2006 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the year of 2007 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 1st Qtr of 2007 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2007 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2007 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 4th Qtr of 2007 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 1st Qtr of 2008 was HK\$ million 0

Banks as at end of the year of 2006 was HK\$ million 2692148
Banks as at end of the year of 2007 was HK\$ million 3825531
Banks as at end of the 1st Qtr of 2007 was HK\$ million 2636989
Banks as at end of the 2nd Qtr of 2007 was HK\$ million 2894269
Banks as at end of the 3rd Qtr of 2007 was HK\$ million 3183160
Banks as at end of the 4th Qtr of 2007 was HK\$ million 3825531
Banks as at end of the 1st Qtr of 2008 was HK\$ million 3744374

Banks : Short-term as at end of the year of 2006 was HK\$ million 2645733
Banks : Short-term as at end of the year of 2007 was HK\$ million 3760622
Banks : Short-term as at end of the 1st Qtr of 2007 was HK\$ million 2580947
Banks : Short-term as at end of the 2nd Qtr of 2007 was HK\$ million 2832266
Banks : Short-term as at end of the 3rd Qtr of 2007 was HK\$ million 3115129
Banks : Short-term as at end of the 4th Qtr of 2007 was HK\$ million 3760622
Banks : Short-term as at end of the 1st Qtr of 2008 was HK\$ million 3675766

Banks : Short-term : Money market instruments as at end of the year of 2006 was HK\$ million 28217
Banks : Short-term : Money market instruments as at end of the year of 2007 was HK\$ million 187487
Banks : Short-term : Money market instruments as at end of the 1st Qtr of 2007 was HK\$ million 28113
Banks : Short-term : Money market instruments as at end of the 2nd Qtr of 2007 was HK\$ million 32564
Banks : Short-term : Money market instruments as at end of the 3rd Qtr of 2007 was HK\$ million 33024
Banks : Short-term : Money market instruments as at end of the 4th Qtr of 2007 was HK\$ million 187487
Banks : Short-term : Money market instruments as at end of the 1st Qtr of 2008 was HK\$ million 42524

Banks : Short-term : Loans as at end of the year of 2006 was HK\$ million 15395
Banks : Short-term : Loans as at end of the year of 2007 was HK\$ million 29802
Banks : Short-term : Loans as at end of the 1st Qtr of 2007 was HK\$ million 4677
Banks : Short-term : Loans as at end of the 2nd Qtr of 2007 was HK\$ million 7672
Banks : Short-term : Loans as at end of the 3rd Qtr of 2007 was HK\$ million 17345
Banks : Short-term : Loans as at end of the 4th Qtr of 2007 was HK\$ million 29802
Banks : Short-term : Loans as at end of the 1st Qtr of 2008 was HK\$ million 17156

Banks : Short-term : Currency and deposits as at end of the year of 2006 was HK\$ million 2584612
Banks : Short-term : Currency and deposits as at end of the year of 2007 was HK\$ million 3509471
Banks : Short-term : Currency and deposits as at end of the 1st Qtr of 2007 was HK\$ million 2517569
Banks : Short-term : Currency and deposits as at end of the 2nd Qtr of 2007 was HK\$ million 2758985
Banks : Short-term : Currency and deposits as at end of the 3rd Qtr of 2007 was HK\$ million 3044411
Banks : Short-term : Currency and deposits as at end of the 4th Qtr of 2007 was HK\$ million 3509471
Banks : Short-term : Currency and deposits as at end of the 1st Qtr of 2008 was HK\$ million 3577603

Banks : Short-term : Other debt liabilities as at end of the year of 2006 was HK\$ million 17509
Banks : Short-term : Other debt liabilities as at end of the year of 2007 was HK\$ million 33861
Banks : Short-term : Other debt liabilities as at end of the 1st Qtr of 2007 was HK\$ million 30588
Banks : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2007 was HK\$ million 33045
Banks : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2007 was HK\$ million 20349
Banks : Short-term : Other debt liabilities as at end of the 4th Qtr of 2007 was HK\$ million 33861
Banks : Short-term : Other debt liabilities as at end of the 1st Qtr of 2008 was HK\$ million 38484

Banks : Long-term as at end of the year of 2006 was HK\$ million 46415
Banks : Long-term as at end of the year of 2007 was HK\$ million 64909
Banks : Long-term as at end of the 1st Qtr of 2007 was HK\$ million 56043
Banks : Long-term as at end of the 2nd Qtr of 2007 was HK\$ million 62003
Banks : Long-term as at end of the 3rd Qtr of 2007 was HK\$ million 68031
Banks : Long-term as at end of the 4th Qtr of 2007 was HK\$ million 64909
Banks : Long-term as at end of the 1st Qtr of 2008 was HK\$ million 68607

Banks : Long-term : Bonds and notes as at end of the year of 2006 was HK\$ million 27912
Banks : Long-term : Bonds and notes as at end of the year of 2007 was HK\$ million 38038
Banks : Long-term : Bonds and notes as at end of the 1st Qtr of 2007 was HK\$ million 33023
Banks : Long-term : Bonds and notes as at end of the 2nd Qtr of 2007 was HK\$ million 37738
Banks : Long-term : Bonds and notes as at end of the 3rd Qtr of 2007 was HK\$ million 42109
Banks : Long-term : Bonds and notes as at end of the 4th Qtr of 2007 was HK\$ million 38038
Banks : Long-term : Bonds and notes as at end of the 1st Qtr of 2008 was HK\$ million 37581

Banks : Long-term : Loans as at end of the year of 2006 was HK\$ million 14137
Banks : Long-term : Loans as at end of the year of 2007 was HK\$ million 22471
Banks : Long-term : Loans as at end of the 1st Qtr of 2007 was HK\$ million 18475
Banks : Long-term : Loans as at end of the 2nd Qtr of 2007 was HK\$ million 19731
Banks : Long-term : Loans as at end of the 3rd Qtr of 2007 was HK\$ million 21113
Banks : Long-term : Loans as at end of the 4th Qtr of 2007 was HK\$ million 22471
Banks : Long-term : Loans as at end of the 1st Qtr of 2008 was HK\$ million 25272

Banks : Long-term : Other debt liabilities as at end of the year of 2006 was HK\$ million 4365
Banks : Long-term : Other debt liabilities as at end of the year of 2007 was HK\$ million 4401
Banks : Long-term : Other debt liabilities as at end of the 1st Qtr of 2007 was HK\$ million 4545
Banks : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2007 was HK\$ million 4534
Banks : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2007 was HK\$ million 4809
Banks : Long-term : Other debt liabilities as at end of the 4th Qtr of 2007 was HK\$ million 4401
Banks : Long-term : Other debt liabilities as at end of the 1st Qtr of 2008 was HK\$ million 5754

Other Sectors as at end of the year of 2006 was HK\$ million 403356
Other Sectors as at end of the year of 2007 was HK\$ million 490000
Other Sectors as at end of the 1st Qtr of 2007 was HK\$ million 432732
Other Sectors as at end of the 2nd Qtr of 2007 was HK\$ million 392087
Other Sectors as at end of the 3rd Qtr of 2007 was HK\$ million 403000
Other Sectors as at end of the 4th Qtr of 2007 was HK\$ million 490000
Other Sectors as at end of the 1st Qtr of 2008 was HK\$ million 513035

Other Sectors : Short-term as at end of the year of 2006 was HK\$ million 190206
Other Sectors : Short-term as at end of the year of 2007 was HK\$ million 189317
Other Sectors : Short-term as at end of the 1st Qtr of 2007 was HK\$ million 226539
Other Sectors : Short-term as at end of the 2nd Qtr of 2007 was HK\$ million 195666
Other Sectors : Short-term as at end of the 3rd Qtr of 2007 was HK\$ million 192607
Other Sectors : Short-term as at end of the 4th Qtr of 2007 was HK\$ million 189317
Other Sectors : Short-term as at end of the 1st Qtr of 2008 was HK\$ million 323273

Other Sectors : Short-term : Money market instruments as at end of the year of 2006 was HK\$ million 2555
Other Sectors : Short-term : Money market instruments as at end of the year of 2007 was HK\$ million 1708

Other Sectors : Short-term : Money market instruments as at end of the 1st Qtr of 2007 was HK\$ million 2739
Other Sectors : Short-term : Money market instruments as at end of the 2nd Qtr of 2007 was HK\$ million 2729
Other Sectors : Short-term : Money market instruments as at end of the 3rd Qtr of 2007 was HK\$ million 3005
Other Sectors : Short-term : Money market instruments as at end of the 4th Qtr of 2007 was HK\$ million 1708
Other Sectors : Short-term : Money market instruments as at end of the 1st Qtr of 2008 was HK\$ million 1679

Other Sectors : Short-term : Loans as at end of the year of 2006 was HK\$ million 103443
Other Sectors : Short-term : Loans as at end of the year of 2007 was HK\$ million 66182
Other Sectors : Short-term : Loans as at end of the 1st Qtr of 2007 was HK\$ million 143963
Other Sectors : Short-term : Loans as at end of the 2nd Qtr of 2007 was HK\$ million 90488
Other Sectors : Short-term : Loans as at end of the 3rd Qtr of 2007 was HK\$ million 65305
Other Sectors : Short-term : Loans as at end of the 4th Qtr of 2007 was HK\$ million 66182
Other Sectors : Short-term : Loans as at end of the 1st Qtr of 2008 was HK\$ million 55521

Other Sectors : Short-term : Currency and deposits as at end of the year of 2006 was HK\$ million 5692
Other Sectors : Short-term : Currency and deposits as at end of the year of 2007 was HK\$ million 8150
Other Sectors : Short-term : Currency and deposits as at end of the 1st Qtr of 2007 was HK\$ million 3825
Other Sectors : Short-term : Currency and deposits as at end of the 2nd Qtr of 2007 was HK\$ million 4768
Other Sectors : Short-term : Currency and deposits as at end of the 3rd Qtr of 2007 was HK\$ million 7641
Other Sectors : Short-term : Currency and deposits as at end of the 4th Qtr of 2007 was HK\$ million 8150
Other Sectors : Short-term : Currency and deposits as at end of the 1st Qtr of 2008 was HK\$ million 9363

Other Sectors : Short-term : Trade credits as at end of the year of 2006 was HK\$ million 41863
Other Sectors : Short-term : Trade credits as at end of the year of 2007 was HK\$ million 57246
Other Sectors : Short-term : Trade credits as at end of the 1st Qtr of 2007 was HK\$ million 38360
Other Sectors : Short-term : Trade credits as at end of the 2nd Qtr of 2007 was HK\$ million 57512
Other Sectors : Short-term : Trade credits as at end of the 3rd Qtr of 2007 was HK\$ million 63191
Other Sectors : Short-term : Trade credits as at end of the 4th Qtr of 2007 was HK\$ million 57246
Other Sectors : Short-term : Trade credits as at end of the 1st Qtr of 2008 was HK\$ million 65960

Other Sectors : Short-term : Other debt liabilities as at end of the year of 2006 was HK\$ million 36653
Other Sectors : Short-term : Other debt liabilities as at end of the year of 2007 was HK\$ million 56031
Other Sectors : Short-term : Other debt liabilities as at end of the 1st Qtr of 2007 was HK\$ million 37652
Other Sectors : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2007 was HK\$ million 40170
Other Sectors : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2007 was HK\$ million 53466
Other Sectors : Short-term : Other debt liabilities as at end of the 4th Qtr of 2007 was HK\$ million 56031
Other Sectors : Short-term : Other debt liabilities as at end of the 1st Qtr of 2008 was HK\$ million 190751

Other Sectors : Long-term as at end of the year of 2006 was HK\$ million 213151
Other Sectors : Long-term as at end of the year of 2007 was HK\$ million 300682
Other Sectors : Long-term as at end of the 1st Qtr of 2007 was HK\$ million 206193
Other Sectors : Long-term as at end of the 2nd Qtr of 2007 was HK\$ million 196421
Other Sectors : Long-term as at end of the 3rd Qtr of 2007 was HK\$ million 210392
Other Sectors : Long-term as at end of the 4th Qtr of 2007 was HK\$ million 300682
Other Sectors : Long-term as at end of the 1st Qtr of 2008 was HK\$ million 189762

Other Sectors : Long-term : Bonds and notes as at end of the year of 2006 was HK\$ million 17100
Other Sectors : Long-term : Bonds and notes as at end of the year of 2007 was HK\$ million 91156
Other Sectors : Long-term : Bonds and notes as at end of the 1st Qtr of 2007 was HK\$ million 21096
Other Sectors : Long-term : Bonds and notes as at end of the 2nd Qtr of 2007 was HK\$ million 22501
Other Sectors : Long-term : Bonds and notes as at end of the 3rd Qtr of 2007 was HK\$ million 23529
Other Sectors : Long-term : Bonds and notes as at end of the 4th Qtr of 2007 was HK\$ million 91156
Other Sectors : Long-term : Bonds and notes as at end of the 1st Qtr of 2008 was HK\$ million 22993

Other Sectors : Long-term : Loans as at end of the year of 2006 was HK\$ million 169168
Other Sectors : Long-term : Loans as at end of the year of 2007 was HK\$ million 185933
Other Sectors : Long-term : Loans as at end of the 1st Qtr of 2007 was HK\$ million 157490
Other Sectors : Long-term : Loans as at end of the 2nd Qtr of 2007 was HK\$ million 149409
Other Sectors : Long-term : Loans as at end of the 3rd Qtr of 2007 was HK\$ million 162813
Other Sectors : Long-term : Loans as at end of the 4th Qtr of 2007 was HK\$ million 185933
Other Sectors : Long-term : Loans as at end of the 1st Qtr of 2008 was HK\$ million 144455

Other Sectors : Long-term : Trade credits as at end of the year of 2006 was HK\$ million 4919
Other Sectors : Long-term : Trade credits as at end of the year of 2007 was HK\$ million 1865
Other Sectors : Long-term : Trade credits as at end of the 1st Qtr of 2007 was HK\$ million 4764
Other Sectors : Long-term : Trade credits as at end of the 2nd Qtr of 2007 was HK\$ million 1704
Other Sectors : Long-term : Trade credits as at end of the 3rd Qtr of 2007 was HK\$ million 1776

Other Sectors : Long-term : Trade credits as at end of the 4th Qtr of 2007 was HK\$ million 1865
Other Sectors : Long-term : Trade credits as at end of the 1st Qtr of 2008 was HK\$ million 1409

Other Sectors : Long-term : Other debt liabilities as at end of the year of 2006 was HK\$ million 21964
Other Sectors : Long-term : Other debt liabilities as at end of the year of 2007 was HK\$ million 21728
Other Sectors : Long-term : Other debt liabilities as at end of the 1st Qtr of 2007 was HK\$ million 22842
Other Sectors : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2007 was HK\$ million 22807
Other Sectors : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2007 was HK\$ million 22275
Other Sectors : Long-term : Other debt liabilities as at end of the 4th Qtr of 2007 was HK\$ million 21728
Other Sectors : Long-term : Other debt liabilities as at end of the 1st Qtr of 2008 was HK\$ million 20905

Direct Investment: Inter-company lending as at end of the year of 2006 was HK\$ million 903205
Direct Investment: Inter-company lending as at end of the year of 2007 was HK\$ million 1060356
Direct Investment: Inter-company lending as at end of the 1st Qtr of 2007 was HK\$ million 895356
Direct Investment: Inter-company lending as at end of the 2nd Qtr of 2007 was HK\$ million 990925
Direct Investment: Inter-company lending as at end of the 3rd Qtr of 2007 was HK\$ million 981932
Direct Investment: Inter-company lending as at end of the 4th Qtr of 2007 was HK\$ million 1060356
Direct Investment: Inter-company lending as at end of the 1st Qtr of 2008 was HK\$ million 1030359

Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the year of 2006 was HK\$ million 183146
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the year of 2007 was HK\$ million 221698
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 1st Qtr of 2007 was HK\$ million 184876
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 2nd Qtr of 2007 was HK\$ million 215268
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 3rd Qtr of 2007 was HK\$ million 210475
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 4th Qtr of 2007 was HK\$ million 221698
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 1st Qtr of 2008 was HK\$ million 196694

Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the year of 2006 was HK\$ million 720059
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the year of 2007 was HK\$ million 838658
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 1st Qtr of 2007 was HK\$ million 710480
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 2nd Qtr of 2007 was HK\$ million 775657
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 3rd Qtr of 2007 was HK\$ million 771458
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 4th Qtr of 2007 was HK\$ million 838658
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 1st Qtr of 2008 was HK\$ million 833664

Gross External Debt as at end of the year of 2006 was HK\$ million 4014868
Gross External Debt as at end of the year of 2007 was HK\$ million 5393077
Gross External Debt as at end of the 1st Qtr of 2007 was HK\$ million 3982918
Gross External Debt as at end of the 2nd Qtr of 2007 was HK\$ million 4295108
Gross External Debt as at end of the 3rd Qtr of 2007 was HK\$ million 4586118
Gross External Debt as at end of the 4th Qtr of 2007 was HK\$ million 5393077
Gross External Debt as at end of the 1st Qtr of 2008 was HK\$ million 5307080