	Business situation				Volume of business/output ⁽²⁾				Number of persons engaged				Selling price/service charge ⁽³⁾			
	Percentage of establishments choosing			between the % of	establishments choosing			between the % of	establishments choosing			between the % of	establishments choosin		of hoosing	Net balance ⁽⁴⁾ = Difference between the $\%$ of
	Better	Same	Worse	establishments choosing "better" over that choosing "worse"	Up	Same	Down	establishments choosing "up" over that choosing "down"	Up	Same	Down	establishments choosing "up" over that choosing "down"	Up	Same	Down	establishments choosing "up" over that choosing "down"
Sector	(i)	(ii)	(iii)	(iv)=(i)-(iii)	(i)	(ii)	(iii)	(iv)=(i)-(iii)	(i)	(ii)	(iii)	(iv)=(i)-(iii)	(i)	(ii)	(iii)	(iv)=(i)-(iii)
Manufacturing	37	56	7	+30	53	43	4	+49	14	82	4	+10	19	76	4	+15
Construction	18	79	3	+15	15	74	11	+4	11	84	5	+6	15	72	12	+3
Wholesale and Retail	31	58	11	+20	33	55	12	+21	23	76	1	+22	31	64	5	+26
Import and Export Trade	28	64	8	+20	34	49	17	+17	28	64	8	+20	19	72	9	+10
Restaurants and Hotels	28	52	20	+8	42	39	19	+23	22	75	3	+19	35	44	21	+14
Transport and Related Services	35	50	15	+20	29	60	11	+18	11	87	2	+9	19	77	3	+16
Communications	19	80	1	+18	24	74	1	+23	15	83	2	+13	1	99	1	0
Real Estate	17	76	7	+10	30	63	7	+23	68	25	7	+61	22	76	2	+20
Business Services	22	72	7	+15	29	57	14	+15	27	69	4	+23	22	78	0	+22
Banks, Financing and Insurance	19	75	5	+14	30	59	11	+19	32	62	6	+26	7	89	4	+3
All Sectors Above ⁽⁵⁾	26	66	8	+18												

Table 1 Views on Expected Changes in Business Situation, Volume of Business/Output, Number of Persons Engaged and Selling Price/Service Charge, Q3 2008 as Compared with Q2 2008⁽¹⁾

Notes :

(1) In collecting views on the quarter-to-quarter changes, if the variable in question may be subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.

(2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector : "Volume of Production" in manufacturing; "Volume of Construction Output" in construction; "Volume of Sales" in the wholesale and retail, and import and export trade; and "Volume of Business" in other sectors.

(3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector : "Selling Price" in manufacturing, wholesale and retail, and import and export trade; "Tender Price" in construction; "Price of Food Provided" in restaurants; "Premium Rate" in insurance; "Price of Properties Sold/Management Fee/Commission Rate" in real estate; and "Charge for Services Rendered" in other sectors.

(4) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.

(5) Figures are weighted averages of sectoral figures.