Table 1 title: Stock and Flow of Inward Direct Investment (DI) of Hong Kong at Market Value by Major Investor Country or Territory, 2006-2007

Stock of inward direct investment from the mainland of China at the end of 2006 was HK\$ billion 2,024.3. Stock of inward direct investment from the mainland of China at the end of 2007 was HK\$ billion 3,737.4. Direct investment inflow from the mainland of China during 2006 was HK\$ billion 108.7. Direct investment inflow from the mainland of China during 2007 was HK\$ billion 104.2.

Stock of inward direct investment from the British Virgin Islands at the end of 2006 was HK\$ billion 1.950.6.

Stock of inward direct investment from the British Virgin Islands at the end of 2007 was HK\$ billion 3.358.5.

Direct investment inflow from the British Virgin Islands during 2006 was HK\$ billion 78.8. Direct investment inflow from the British Virgin Islands during 2007 was HK\$ billion 109.3.

Stock of inward direct investment from the Netherlands at the end of 2006 was HK\$ billion 390.9. Stock of inward direct investment from the Netherlands at the end of 2007 was HK\$ billion 530.5. Direct investment inflow from the Netherlands during 2006 was HK\$ billion 28.1.

Direct investment inflow from the Netherlands during 2007 was HK\$ billion 38.0.

Stock of inward direct investment from Bermuda at the end of 2006 was HK\$ billion 350.1. Stock of inward direct investment from Bermuda at the end of 2007 was HK\$ billion 383.2. Direct investment inflow from Bermuda during 2006 was HK\$ billion 23.8.

Direct investment inflow from Bermuda during 2007 was HK\$ billion 27.7.

Stock of inward direct investment from the United States of America at the end of 2006 was HK\$ billion 277.9.

Stock of inward direct investment from the United States of America at the end of 2007 was HK\$ billion 278.6.

Direct investment inflow from the United States of America during 2006 was HK\$ billion 51.3. Direct investment inflow from the United States of America during 2007 was HK\$ billion 35.8.

Stock of inward direct investment from Japan at the end of 2006 was HK\$ billion 151.4. Stock of inward direct investment from Japan at the end of 2007 was HK\$ billion 164.7.

Direct investment inflow from Japan during 2006 was HK\$ billion 18.0. Direct investment inflow from Japan during 2007 was HK\$ billion 14.3.

Stock of inward direct investment from the United Kingdom at the end of 2006 was HK\$ billion 105.6. Stock of inward direct investment from the United Kingdom at the end of 2007 was HK\$ billion 134.5. Direct investment inflow from the United Kingdom during 2006 was HK\$ billion 15.4. Direct investment inflow from the United Kingdom during 2007 was HK\$ billion 23.0.

Stock of inward direct investment from the Cayman Islands at the end of 2006 was HK\$ billion 101.3. Stock of inward direct investment from the Cayman Islands at the end of 2007 was HK\$ billion 111.5. Direct investment inflow from the Cayman Islands during 2006 was HK\$ billion 18.4. Direct investment inflow from the Cayman Islands during 2007 was HK\$ billion 10.9.

Stock of inward direct investment from Singapore at the end of 2006 was HK\$ billion 85.2. Stock of inward direct investment from Singapore at the end of 2007 was HK\$ billion 105.5. Direct investment inflow from Singapore during 2006 was HK\$ billion 8.1. Direct investment inflow from Singapore during 2007 was HK\$ billion 16.4.

Stock of inward direct investment from Taiwan at the end of 2006 was HK\$ billion 33.7. Stock of inward direct investment from Taiwan at the end of 2007 was HK\$ billion 39.9.

Direct investment inflow from Taiwan during 2006 was HK\$ billion 8.7. Direct investment inflow from Taiwan during 2007 was HK\$ billion 2.8.

Stock of inward direct investment from other countries at the end of 2006 was HK\$ billion 300.9. Stock of inward direct investment from other countries at the end of 2007 was HK\$ billion 342.3. Direct investment inflow from other countries during 2006 was HK\$ billion -9.4. Direct investment inflow from other countries during 2007 was HK\$ billion 41.6.

Stock of inward direct investment from all countries at the end of 2006 was HK\$ billion 5,771.9. Stock of inward direct investment from all countries at the end of 2007 was HK\$ billion 9,186.5. Direct investment inflow from all countries during 2006 was HK\$ billion 350.0. Direct investment inflow from all countries during 2007 was HK\$ billion 423.9.

## Notes:

- (1) Individual figures may not add up exactly to the total due to rounding.
- (2) Country or territory here refers to the immediate source economy. It does not necessarily reflect the country or territory in which the funds are initially mobilised.
- (3) Negative inflow does not necessarily relate to equity withdrawal. It may be the result of repayment of loans to non-resident affiliates.

Table 2 title: Stock and Flow of Inward Direct Investment(DI) of Hong Kong at Market Value by Economic Activity of Hong Kong Enterprise Groups, 2006-2007

Stock of inward direct investment in investment holding, real estate and various business services at the end of 2006 was HK\$ billion 3,785.9.

Stock of inward direct investment in investment holding, real estate and various business services at the end of 2007 was HK\$ billion 6,765.8.

Direct investment inflow in investment holding, real estate and various business services during 2006 was HK\$ billion 145.1.

Direct investment inflow in investment holding, real estate and various business services during 2007 was HK\$ billion 204.7.

Stock of inward direct investment in banks and deposit-taking companies at the end of 2006 was HK\$ billion 643.0.

Stock of inward direct investment in banks and deposit-taking companies at the end of 2007 was HK\$ billion 810.7.

Direct investment inflow in banks and deposit-taking companies during 2006 was HK\$ billion 45.9. Direct investment inflow in banks and deposit-taking companies during 2007 was HK\$ billion 72.3.

Stock of inward direct investment in wholesale, retail and import/export trades at the end of 2006 was HK\$ billion 622.5.

Stock of inward direct investment in wholesale, retail and import/export trades at the end of 2007 was HK\$ billion 697.9.

Direct investment inflow in wholesale, retail and import/export trades during 2006 was HK\$ billion 73.0. Direct investment inflow in wholesale, retail and import/export trades during 2007 was HK\$ billion 70.8.

Stock of inward direct investment in transport and related services at the end of 2006 was HK\$ billion 145.2. Stock of inward direct investment in transport and related services at the end of 2007 was HK\$ billion 263.0. Direct investment inflow in transport and related services during 2006 was HK\$ billion 19.8. Direct investment inflow in transport and related services during 2007 was HK\$ billion 17.5.

Stock of inward direct investment in financial institutions other than banks and deposit-taking companies at the end of 2006 was HK\$ billion 204.3.

Stock of inward direct investment in financial institutions other than banks and deposit-taking companies at the end of 2007 was HK\$ billion 205.9.

Direct investment inflow in financial institutions other than banks and deposit-taking companies during 2006 was HK\$ billion 34.9.

Direct investment inflow in financial institutions other than banks and deposit-taking companies during 2007 was HK\$ billion 28.8.

Stock of inward direct investment in construction at the end of 2006 was HK\$ billion 62.9.

Stock of inward direct investment in construction at the end of 2007 was HK\$ billion 109.0.

Direct investment inflow in construction during 2006 was HK\$ billion 5.0.

Direct investment inflow in construction during 2007 was HK\$ billion 10.1.

Stock of inward direct investment in insurance at the end of 2006 was HK\$ billion 89.6.

Stock of inward direct investment in insurance at the end of 2007 was HK\$ billion 89.9.

Direct investment inflow in insurance during 2006 was HK\$ billion 7.3.

Direct investment inflow in insurance during 2007 was HK\$ billion 1.7.

Stock of inward direct investment in manufacturing at the end of 2006 was HK\$ billion 68.0.

Stock of inward direct investment in manufacturing at the end of 2007 was HK\$ billion 77.5.

Direct investment inflow in manufacturing during 2006 was HK\$ billion 11.0.

Direct investment inflow in manufacturing during 2007 was HK\$ billion 6.7.

Stock of inward direct investment in communications at the end of 2006 was HK\$ billion 45.2. Stock of inward direct investment in communications at the end of 2007 was HK\$ billion 41.2. Direct investment inflow in communications during 2006 was HK\$ billion 2.6. Direct investment inflow in communications during 2007 was HK\$ billion 0.5.

Stock of inward direct investment in restaurants and hotels at the end of 2006 was HK\$ billion 31.7. Stock of inward direct investment in restaurants and hotels at the end of 2007 was HK\$ billion 30.3. Direct investment inflow in restaurants and hotels during 2006 was HK\$ billion 1.5. Direct investment inflow in restaurants and hotels during 2007 was HK\$ billion 2.4.

Stock of inward direct investment in other activities at the end of 2006 was HK\$ billion 73.7. Stock of inward direct investment in other activities at the end of 2007 was HK\$ billion 95.3. Direct investment inflow in other activities during 2006 was HK\$ billion 3.9. Direct investment inflow in other activities during 2007 was HK\$ billion 8.4.

Stock of inward direct investment in all activities at the end of 2006 was HK\$ billion 5,771.9. Stock of inward direct investment in all activities at the end of 2007 was HK\$ billion 9,186.5. Direct investment inflow in all activities during 2006 was HK\$ billion 350.0. Direct investment inflow in all activities during 2007 was HK\$ billion 423.9.

## Notes:

- (1) Individual figures may not add up exactly to the total due to rounding.
- (2) A Hong Kong Enterprise Group (HKEG) mainly consists of a Hong Kong parent company, its Hong Kong subsidiaries, associates and branches.
- (3) Economic activity here refers to the major activity of the whole enterprise group in Hong Kong. As a HKEG may be engaged in a wide variety of activities, the economic activity is determined on the basis of the principal line of business of the group.

Table 3 title: Stock and Flow of Outward Direct Investment (DI) of Hong Kong at Market Value by Major Recipient Country or Territory, 2006-2007

Stock of outward direct investment to the British Virgin Islands at the end of 2006 was HK\$ billion 2,467.6. Stock of outward direct investment to the British Virgin Islands at the end of 2007 was HK\$ billion 3,773.7. Direct investment outflow to the British Virgin Islands during 2006 was HK\$ billion 78.0. Direct investment outflow to the British Virgin Islands during 2007 was HK\$ billion 103.9.

Stock of outward direct investment to the mainland of China at the end of 2006 was HK\$ billion 2,117.2. Stock of outward direct investment to the mainland of China at the end of 2007 was HK\$ billion 3,423.7. Direct investment outflow to the mainland of China during 2006 was HK\$ billion 166.6. Direct investment outflow to the mainland of China during 2007 was HK\$ billion 283.9.

Stock of outward direct investment to Bermuda at the end of 2006 was HK\$ billion 137.8. Stock of outward direct investment to Bermuda at the end of 2007 was HK\$ billion 133.0. Direct investment outflow to Bermuda during 2006 was HK\$ billion -5.0. Direct investment outflow to Bermuda during 2007 was HK\$ billion 16.2.

Stock of outward direct investment to the United Kingdom at the end of 2006 was HK\$ billion 62.1. Stock of outward direct investment to the United Kingdom at the end of 2007 was HK\$ billion 73.5. Direct investment outflow to the United Kingdom during 2006 was HK\$ billion -0.2. Direct investment outflow to the United Kingdom during 2007 was HK\$ billion 12.1.

Stock of outward direct investment to Singapore at the end of 2006 was HK\$ billion 33.1. Stock of outward direct investment to Singapore at the end of 2007 was HK\$ billion 56.9. Direct investment outflow to Singapore during 2006 was HK\$ billion 2.1. Direct investment outflow to Singapore during 2007 was HK\$ billion 18.4.

Stock of outward direct investment to the Cayman Islands at the end of 2006 was HK\$ billion 41.1. Stock of outward direct investment to the Cayman Islands at the end of 2007 was HK\$ billion 50.1. Direct investment outflow to the Cayman Islands during 2006 was HK\$ billion 7.9. Direct investment outflow to the Cayman Islands during 2007 was HK\$ billion 29.4.

Stock of outward direct investment to Liberia at the end of 2006 was HK\$ billion 23.3. Stock of outward direct investment to Liberia at the end of 2007 was HK\$ billion 41.0. Direct investment outflow to Liberia during 2006 was HK\$ billion 2.5. Direct investment outflow to Liberia during 2007 was HK\$ billion 5.3.

Stock of outward direct investment to Thailand at the end of 2006 was HK\$ billion 34.7. Stock of outward direct investment to Thailand at the end of 2007 was HK\$ billion 38.3. Direct investment outflow to Thailand during 2006 was HK\$ billion 6.4. Direct investment outflow to Thailand during 2007 was HK\$ billion -0.2.

Stock of outward direct investment to Malaysia at the end of 2006 was HK\$ billion 25.6. Stock of outward direct investment to Malaysia at the end of 2007 was HK\$ billion 34.7. Direct investment outflow to Malaysia during 2006 was HK\$ billion 3.9. Direct investment outflow to Malaysia during 2007 was HK\$ billion 4.0.

Stock of outward direct investment to the United States of America at the end of 2006 was HK\$ billion 29.1. Stock of outward direct investment to the United States of America at the end of 2007 was HK\$ billion 30.6.

Direct investment outflow to the United States of America during 2006 was HK\$ billion 3.1. Direct investment outflow to the United States of America during 2007 was HK\$ billion 4.1.

Stock of outward direct investment to other countries at the end of 2006 was HK\$ billion 292.9. Stock of outward direct investment to other countries at the end of 2007 was HK\$ billion 233.6. Direct investment outflow to other countries during 2006 was HK\$ billion 84.1. Direct investment outflow to other countries during 2007 was HK\$ billion -0.7.

Stock of outward direct investment to all countries at the end of 2006 was HK\$ billion 5,264.5. Stock of outward direct investment to all countries at the end of 2007 was HK\$ billion 7,889.0. Direct investment outflow to all countries during 2006 was HK\$ billion 349.4. Direct investment outflow to all countries during 2007 was HK\$ billion 476.5.

## Notes:

- (1) Individual figures may not add up exactly to the total due to rounding.
- (2) Country or territory here refers to the immediate destination economy. It does not necessarily reflect the country or territory in which the funds are ultimately used.
- (3) Negative outflow does not necessarily relate to equity withdrawal. It may be the result of repayment of loans by non-resident affiliates.

Table 4 title: Stock and Flow of Outward Direct Investment (DI) of Hong Kong at Market Value by Economic Activity of Hong Kong Enterprise Groups, 2006 - 2007

Stock of outward direct investment made by companies engaged in investment holding, real estate and various business services at the end of 2006 was HK\$ billion 3,914.5.

Stock of outward direct investment made by companies engaged in investment holding, real estate and various business services at the end of 2007 was HK\$ billion 6,392.8.

Direct investment outflow made by companies engaged in investment holding, real estate and various business services during 2006 was HK\$ billion 218.7.

Direct investment outflow made by companies engaged in investment holding, real estate and various business services during 2007 was HK\$ billion 306.0.

Stock of outward direct investment made by companies engaged in wholesale, retail and import/export trades at the end of 2006 was HK\$ billion 470.5.

Stock of outward direct investment made by companies engaged in wholesale, retail and import/export trades at the end of 2007 was HK\$ billion 533.8.

Direct investment outflow made by companies engaged in wholesale, retail and import/export trades during 2006 was HK\$ billion 32.8.

Direct investment outflow made by companies engaged in wholesale, retail and import/export trades during 2007 was HK\$ billion 42.8.

Stock of outward direct investment made by companies engaged in banks and deposit-taking companies at the end of 2006 was HK\$ billion 179.4.

Stock of outward direct investment made by companies engaged in banks and deposit-taking companies at the end of 2007 was HK\$ billion 236.0.

Direct investment outflow made by companies engaged in banks and deposit-taking companies during 2006 was HK\$ billion 26.0.

Direct investment outflow made by companies engaged in banks and deposit-taking companies during 2007 was HK\$ billion 32.9.

Stock of outward direct investment made by companies engaged in transport and related services at the end of 2006 was HK\$ billion 138.2.

Stock of outward direct investment made by companies engaged in transport and related services at the end of 2007 was HK\$ billion 180.4.

Direct investment outflow made by companies engaged in transport and related services during 2006 was HK\$ billion 14.4.

Direct investment outflow made by companies engaged in transport and related services during 2007 was HK\$ billion 8.5.

Stock of outward direct investment made by companies engaged in manufacturing at the end of 2006 was HK\$ billion 162.5.

Stock of outward direct investment made by companies engaged in manufacturing at the end of 2007 was HK\$ billion 177.8.

Direct investment outflow made by companies engaged in manufacturing during 2006 was HK\$ billion 14.6. Direct investment outflow made by companies engaged in manufacturing during 2007 was HK\$ billion 10.7.

Stock of outward direct investment made by companies engaged in financial institutions other than banks and deposit-taking companies at the end of 2006 was HK\$ billion 104.9.

Stock of outward direct investment made by companies engaged in financial institutions other than banks and deposit-taking companies at the end of 2007 was HK\$ billion 62.2.

Direct investment outflow made by companies engaged in financial institutions other than banks and deposit-taking companies during 2006 was HK\$ billion 24.5.

Direct investment outflow made by companies engaged in financial institutions other than banks and deposit-taking companies during 2007 was HK\$ billion 29.3.

Stock of outward direct investment made by companies engaged in restaurants and hotels at the end of 2006 was HK\$ billion 55.6.

Stock of outward direct investment made by companies engaged in restaurants and hotels at the end of 2007 was HK\$ billion 57.1.

Direct investment outflow made by companies engaged in restaurants and hotels during 2006 was HK\$ billion 2.0

Direct investment outflow made by companies engaged in restaurants and hotels during 2007 was HK\$ billion 0.9.

Stock of outward direct investment made by companies engaged in insurance at the end of 2006 was HK\$ billion 33.8

Stock of outward direct investment made by companies engaged in insurance at the end of 2007 was HK\$ billion 49.4.

Direct investment outflow made by companies engaged in insurance during 2006 was HK\$ billion 4.7.

Direct investment outflow made by companies engaged in insurance during 2007 was HK\$ billion 6.0.

Stock of outward direct investment made by companies engaged in communications at the end of 2006 was HK\$ billion 47.1.

Stock of outward direct investment made by companies engaged in communications at the end of 2007 was HK\$ billion 23.3.

Direct investment outflow made by companies engaged in communications during 2006 was HK\$ billion -10.6. Direct investment outflow made by companies engaged in communications during 2007 was HK\$ billion 7.9.

Stock of outward direct investment made by companies engaged in construction at the end of 2006 was HK\$ billion 25.7.

Stock of outward direct investment made by companies engaged in construction at the end of 2007 was HK\$ billion 21.2.

Direct investment outflow made by companies engaged in construction during 2006 was HK\$ billion 1.5.

Direct investment outflow made by companies engaged in construction during 2007 was HK\$ billion 1.5.

Stock of outward direct investment made by companies engaged in other activities at the end of 2006 was HK\$ billion 132.3.

Stock of outward direct investment made by companies engaged in other activities at the end of 2007 was HK\$ billion 154.9.

Direct investment outflow made by companies engaged in other activities during 2006 was HK\$ billion 20.7. Direct investment outflow made by companies engaged in other activities during 2007 was HK\$ billion 30.0.

Stock of outward direct investment made by companies engaged in all activities at the end of 2006 was HK\$ billion 5,264.5.

Stock of outward direct investment made by companies engaged in all activities at the end of 2007 was HK\$ billion 7,889.0.

Direct investment outflow made by companies engaged in all activities during 2006 was HK\$ billion 349.4. Direct investment outflow made by companies engaged in all activities during 2007 was HK\$ billion 476.5.

Notes:

- (1) Individual figures may not add up exactly to the total due to rounding.
- (2) A Hong Kong Enterprise Group (HKEG) mainly consists of a Hong Kong parent company, its Hong Kong subsidiaries, associates and branches.
- (3) Economic activity here refers to the major activity of the whole enterprise group in Hong Kong, not the economic activity into which the funds are ultimately invested. As a HKEG may be engaged in a wide variety of activities, the economic activity is determined on the basis of the principal line of business of the group.
- (4) Negative outflow does not necessarily relate to equity withdrawal. It may be the result of repayment of loans by non-resident affiliates.