

Table 1 Hong Kong's Balance of Payments Account

HK\$ million										
Standard Component	2007 Annual	2008 Annual	2007 1st Qtr	2007 2nd Qtr	2007 3rd Qtr	2007 4th Qtr	2008 1st Qtr	2008 2nd Qtr	2008 3rd Qtr	2008 4th Qtr
Current Account⁽¹⁾	199,160	238,442	65,831	25,140	60,526	47,662	51,075	31,515	75,305	80,548
Goods	-153,672	-180,091	-34,224	-46,204	-27,357	-45,887	-46,077	-62,020	-41,355	-30,638
Services	328,488	362,608	76,739	68,511	87,418	95,820	85,195	78,982	98,688	99,743
Factor income	44,437	81,443	28,803	7,423	5,572	2,639	17,962	22,035	24,270	17,176
Current transfers	-20,093	-25,518	-5,487	-4,590	-5,107	-4,909	-6,005	-7,483	-6,298	-5,733
Capital and Financial Account⁽¹⁾	-259,247	-215,822	-79,370	-40,099	-74,861	-64,918	-33,762	-20,619	-92,360	-69,081
Capital transfers	10,338	16,909	-1,220	3,612	6,978	968	2,650	1,835	8,104	4,319
Financial non-reserve assets (net change)	-155,086	31,138	-65,778	-33,729	-67,956	12,376	18,617	-12,191	-49,205	73,917
Direct investment	-52,577	23,915	-6,543	-3,280	-4,252	-38,502	56,177	-80,172	32,443	15,467
Portfolio investment	-21,452	-292,474	-4,820	-55,092	24,781	13,678	-186,885	23,685	80,852	-210,125
Financial derivatives	43,534	63,611	19,847	16,419	7,164	104	10,705	11,663	32,769	8,475
Other investment	-124,592	236,085	-74,262	8,224	-95,650	37,096	138,621	32,633	-195,269	260,099
Reserve assets (net change)⁽²⁾	-114,498	-263,869	-12,372	-9,981	-13,882	-78,263	-55,029	-10,263	-51,259	-147,317
Net errors and omissions⁽³⁾	60,087	-22,620	13,538	14,958	14,335	17,256	-17,313	-10,896	17,055	-11,467
Overall Balance of Payments	114,498	263,869	12,372	9,981	13,882	78,263	55,029	10,263	51,259	147,317
	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates on net change in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

(3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may however occur for various reasons as the data are collected from different sources. Equality between the sum of credit entries and debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 Hong Kong's Balance of Payments Sub-account Components:
Current Account

	HK\$ million									
Standard Component	2007 Annual	2008 Annual	2007 1st Qtr	2007 2nd Qtr	2007 3rd Qtr	2007 4th Qtr	2008 1st Qtr	2008 2nd Qtr	2008 3rd Qtr	2008 4th Qtr
Current Account⁽¹⁾	199,160	238,442	65,831	25,140	60,526	47,662	51,075	31,515	75,305	80,548
<i>Credit</i> ⁽²⁾	4,261,744	4,509,758	931,693	1,029,902	1,127,317	1,172,832	1,058,895	1,140,858	1,194,433	1,115,572
<i>Debit</i> ⁽²⁾	-4,062,584	-4,271,316	-865,862	-1,004,761	-1,066,791	-1,125,170	-1,007,819	-1,109,343	-1,119,129	-1,035,024
Goods	-153,672	-180,091	-34,224	-46,204	-27,357	-45,887	-46,077	-62,020	-41,355	-30,638
<i>Credit</i>	2,698,850	2,843,998	587,298	656,509	722,092	732,951	650,631	708,742	764,283	720,342
<i>Debit</i>	-2,852,522	-3,024,089	-621,522	-702,713	-749,449	-778,838	-696,708	-770,762	-805,638	-750,980
Services	328,488	362,608	76,739	68,511	87,418	95,820	85,195	78,982	98,688	99,743
<i>Credit</i>	660,728	719,908	152,594	147,524	175,997	184,613	174,063	166,104	193,787	185,954
<i>Debit</i>	-332,240	-357,300	-75,855	-79,013	-88,579	-88,793	-88,868	-87,122	-95,099	-86,211
Transportation, credit	199,561	222,009	44,834	49,120	54,123	51,484	51,917	56,517	61,711	51,864
Transportation, debit	-108,627	-116,232	-23,686	-27,368	-29,416	-28,157	-27,738	-30,683	-31,363	-26,448
Travel, credit	107,304	118,469	25,447	23,556	26,365	31,936	29,030	26,815	30,233	32,391
Travel, debit	-117,346	-123,717	-26,334	-28,874	-31,573	-30,565	-31,350	-30,560	-32,995	-28,812
Insurance services, credit	3,648	3,930	897	944	842	965	1,074	1,022	870	964
Insurance services, debit	-5,543	-5,912	-1,295	-1,346	-1,360	-1,542	-1,555	-1,524	-1,421	-1,412
Financial services, credit	96,930	98,625	25,547	21,152	25,541	24,690	29,900	22,181	24,625	21,919
Financial services, debit	-21,895	-25,802	-5,771	-4,356	-5,863	-5,905	-7,401	-5,182	-7,075	-6,144
Other services, credit	253,286	276,875	55,869	52,752	69,126	75,539	62,142	59,569	76,348	78,816
Other services, debit	-78,828	-85,637	-18,769	-17,069	-20,367	-22,623	-20,824	-19,173	-22,245	-23,395
Factor income	44,437	81,443	28,803	7,423	5,572	2,639	17,962	22,035	24,270	17,176
<i>Credit</i>	894,850	940,940	189,255	224,499	227,575	253,521	233,551	264,704	235,184	207,500
<i>Debit</i>	-850,413	-859,496	-160,452	-217,075	-222,003	-250,882	-215,589	-242,669	-210,915	-190,324
Investment income, credit	892,380	938,173	188,638	223,881	226,957	252,903	232,860	264,014	234,493	206,806
Direct investment income	494,512	605,276	99,955	122,458	126,369	145,731	148,765	166,697	149,055	140,759
Dividends and distributed branch profits	199,568	179,141	15,640	76,930	65,986	41,012	13,676	34,353	110,183	20,929
Reinvested earnings and undistributed branch profits	287,597	420,408	82,730	43,768	58,721	102,378	133,774	131,046	37,636	117,951
Income on debt (interest)	7,347	5,727	1,584	1,760	1,662	2,341	1,315	1,297	1,236	1,879
Portfolio investment income	210,977	208,622	46,795	58,494	53,275	52,413	49,874	68,507	45,574	44,666
Income on equity	82,551	93,630	15,477	26,375	21,193	19,507	18,584	39,427	17,223	18,396
Income on bonds and notes	114,801	105,527	27,587	28,557	28,893	29,765	28,343	26,894	26,275	24,016
Income on money market instruments	13,625	9,465	3,732	3,562	3,189	3,142	2,947	2,186	2,077	2,255
Other investment income	186,890	124,275	41,888	42,930	47,314	54,759	34,221	28,809	39,864	21,381
Investment income, debit	-847,388	-856,429	-159,698	-216,320	-221,247	-250,124	-214,824	-241,905	-210,149	-189,552
Direct investment income	-649,063	-672,553	-128,159	-155,151	-167,915	-197,838	-177,818	-181,030	-158,050	-155,655
Dividends and distributed branch profits	-234,744	-219,691	-22,437	-90,795	-70,864	-50,649	-36,851	-65,954	-92,247	-24,639
Reinvested earnings and undistributed branch profits	-404,407	-446,555	-103,284	-62,257	-94,663	-144,204	-138,405	-112,901	-65,006	-130,243
Income on debt (interest)	-9,911	-6,307	-2,439	-2,099	-2,389	-2,984	-2,562	-2,176	-797	-772

**Table 2 (Cont'd.) Hong Kong's Balance of Payments Sub-account Components:
Current Account**

	HK\$ million									
Standard Component	2007 Annual	2008 Annual	2007 1st Qtr	2007 2nd Qtr	2007 3rd Qtr	2007 4th Qtr	2008 1st Qtr	2008 2nd Qtr	2008 3rd Qtr	2008 4th Qtr
Portfolio investment income	-65,856	-80,285	-4,594	-30,518	-18,462	-12,282	-7,010	-35,837	-22,564	-14,875
Income on equity	-61,123	-75,336	-3,660	-29,450	-17,302	-10,711	-5,494	-34,785	-21,362	-13,694
Income on bonds and notes	-4,061	-4,394	-851	-945	-1,069	-1,196	-1,145	-978	-1,146	-1,124
Income on money market instruments	-671	-555	-82	-122	-91	-375	-370	-73	-56	-57
Other investment income	-132,470	-103,591	-26,945	-30,652	-34,869	-40,004	-29,996	-25,038	-29,535	-19,022
Compensation of employees, credit	2,470	2,767	618	618	618	618	691	691	691	694
Compensation of employees, debit	-3,024	-3,068	-754	-755	-756	-759	-766	-764	-766	-772
Current transfers	-20,093	-25,518	-5,487	-4,590	-5,107	-4,909	-6,005	-7,483	-6,298	-5,733
<i>Credit</i>	<i>7,316</i>	<i>4,912</i>	<i>2,546</i>	<i>1,370</i>	<i>1,653</i>	<i>1,747</i>	<i>649</i>	<i>1,308</i>	<i>1,179</i>	<i>1,776</i>
General government	0	0	0	0	0	0	0	0	0	0
Other sectors	7,316	4,912	2,546	1,370	1,653	1,747	649	1,308	1,179	1,776
<i>Debit</i>	<i>-27,409</i>	<i>-30,431</i>	<i>-8,033</i>	<i>-5,960</i>	<i>-6,760</i>	<i>-6,656</i>	<i>-6,654</i>	<i>-8,790</i>	<i>-7,477</i>	<i>-7,509</i>
General government	-1,749	-2,259	-433	-417	-444	-456	-633	-731	-448	-447
Other sectors	-25,660	-28,172	-7,600	-5,543	-6,316	-6,200	-6,022	-8,060	-7,029	-7,062

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, factor income inflows and transfers from abroad are all credit entries, while imports of goods and services, factor income outflows and transfers to abroad are debit entries.

Table 3 Hong Kong's Balance of Payments Sub-account Components:
Capital and Financial Account

	HK\$ million									
Standard Component	2007 Annual	2008 Annual	2007 1st Qtr	2007 2nd Qtr	2007 3rd Qtr	2007 4th Qtr	2008 1st Qtr	2008 2nd Qtr	2008 3rd Qtr	2008 4th Qtr
Capital and Financial Account⁽¹⁾	-259,247	-215,822	-79,370	-40,099	-74,861	-64,918	-33,762	-20,619	-92,360	-69,081
Capital Account	10,338	16,909	-1,220	3,612	6,978	968	2,650	1,835	8,104	4,319
Capital transfers	10,338	16,909	-1,220	3,612	6,978	968	2,650	1,835	8,104	4,319
General government	0	0	0	0	0	0	0	0	0	0
Other sectors	10,338	16,909	-1,220	3,612	6,978	968	2,650	1,835	8,104	4,319
Non-produced and non-financial assets	...	...	...	...	...	...	...	...	...	...
Financial Account	-269,585	-232,731	-78,149	-43,710	-81,838	-65,887	-36,412	-22,454	-100,464	-73,400
<i>Financial non-reserve assets (net change)</i>	-155,086	31,138	-65,778	-33,729	-67,956	12,376	18,617	-12,191	-49,205	73,917
<i>Direct investment</i>	-52,577	23,915	-6,543	-3,280	-4,252	-38,502	56,177	-80,172	32,443	15,467
<i>Direct investment abroad</i>	-476,515	-466,594	-109,623	-77,446	-106,266	-183,180	-96,509	-195,655	-54,106	-120,324
Equity capital	-86,622	-22,179	-10,337	-23,399	-38,356	-14,530	1,843	-8,263	-9,233	-6,526
Claims on affiliated enterprises	-86,622	-22,179	-10,337	-23,399	-38,356	-14,530	1,843	-8,263	-9,233	-6,526
Liabilities to affiliated enterprises	...	...	...	...	...	...	...	...	...	...
Reinvested earnings	-287,597	-420,408	-82,730	-43,768	-58,721	-102,378	-133,774	-131,046	-37,636	-117,951
Other capital	-102,295	-24,007	-16,555	-10,279	-9,189	-66,272	35,423	-56,345	-7,237	4,153
Claims on affiliated enterprises	-112,153	-26,654	-20,895	-37,337	-8,800	-45,121	40,238	-59,160	-12,874	5,143
Liabilities to affiliated enterprises	9,858	2,647	4,339	27,058	-389	-21,150	-4,814	2,814	5,637	-990
<i>Direct investment in Hong Kong</i>	423,938	490,509	103,080	74,166	102,014	144,678	152,685	115,483	86,549	135,792
Equity capital	37,272	71,488	...	6,659	13,067	17,545	7,872	1,873	28,377	33,365
Claims on direct investors	...	...	...	...	...	...	...	...	...	...
Liabilities to direct investors	37,272	71,488	...	6,659	13,067	17,545	7,872	1,873	28,377	33,365
Reinvested earnings	404,407	446,555	103,284	62,257	94,663	144,204	138,405	112,901	65,006	130,243
Other capital	-17,742	-27,534	-204	5,250	-5,716	-17,071	6,408	709	-6,835	-27,817
Claims on direct investors	-20,492	-34,837	2,588	3,797	-14,437	-12,441	3,933	-7,850	-3,902	-27,018
Liabilities to direct investors	2,750	7,303	-2,793	1,453	8,721	-4,631	2,476	8,560	-2,933	-799
<i>Portfolio investment</i>	-21,452	-292,474	-4,820	-55,092	24,781	13,678	-186,885	23,685	80,852	-210,125
<i>Assets</i>	-607,148	-149,940	-152,749	-112,148	-53,933	-288,318	69,578	-66,615	7,590	-160,492
Equity securities	-540,607	-185,537	-139,060	-92,961	-103,947	-204,639	-145,126	-44,666	11,772	-7,517
Banks	-1,814	11,230	1,145	-2,040	829	-1,748	13,570	557	-2,864	-33
Other sectors	-538,793	-196,768	-140,205	-90,921	-104,776	-202,891	-158,697	-45,223	14,636	-7,484
Debt securities	-66,541	35,598	-13,689	-19,187	50,014	-83,679	214,704	-21,949	-4,182	-152,975
Bonds and notes	-18,541	146,613	-9,981	-63,123	30,370	24,192	115,255	-2,204	53,279	-19,716
Banks	20,781	89,344	-12,794	-21,883	18,194	37,264	79,310	7,588	69,169	-66,723
Other sectors	-39,322	57,269	2,814	-41,240	12,176	-13,072	35,944	-9,792	-15,890	47,006
Money market instruments	-47,999	-111,016	-3,708	43,936	19,644	-107,871	99,449	-19,745	-57,461	-133,259
Banks	-58,621	-82,740	-5,927	49,732	8,234	-110,660	93,136	-21,392	-33,500	-120,983
Other sectors	10,622	-28,275	2,219	-5,796	11,410	2,788	6,314	1,647	-23,961	-12,276
<i>Liabilities</i>	585,696	-142,534	147,929	57,056	78,714	301,996	-256,463	90,300	73,262	-49,633
Equity securities	340,325	152,136	136,785	51,883	70,793	80,864	-31,639	143,188	75,243	-34,656
Banks	16,619	-15,557	14,610	-2,661	1,994	2,676	-4,945	466	3,161	-14,238
Other sectors	323,706	167,693	122,175	54,543	68,799	78,188	-26,694	142,722	72,083	-20,418
Debt securities	245,371	-294,670	11,144	5,174	7,921	221,132	-224,824	-52,888	-1,981	-14,977
Bonds and notes	78,980	-130,999	8,594	3,957	3,446	62,983	-71,754	-50,036	-313	-8,895
Banks	9,632	-4,467	5,151	5,055	3,193	-3,767	-1,670	-769	-221	-1,807
Other sectors	69,348	-126,532	3,443	-1,098	253	66,750	-70,084	-49,267	-93	-7,088
Money market instruments	166,391	-163,671	2,550	1,217	4,475	158,149	-153,070	-2,851	-1,668	-6,082
Banks	166,107	-162,008	3,136	1,217	4,838	156,915	-151,940	-2,618	-1,852	-5,598
Other sectors	284	-1,664	-586	...	-363	1,233	-1,130	-234	184	-484

**Table 3 (Cont'd.) Hong Kong's Balance of Payments Sub-account Components:
Capital and Financial Account**

HK\$ million

Standard Component	2007 Annual	2008 Annual	2007 1st Qtr	2007 2nd Qtr	2007 3rd Qtr	2007 4th Qtr	2008 1st Qtr	2008 2nd Qtr	2008 3rd Qtr	2008 4th Qtr
<i>Financial derivatives</i>	43,534	63,611	19,847	16,419	7,164	104	10,705	11,663	32,769	8,475
Assets	232,608	560,227	55,283	62,094	53,200	62,031	76,477	113,636	160,427	209,687
Banks	193,055	500,988	39,818	57,010	41,260	54,967	57,528	102,191	133,955	207,314
Other sectors	39,553	59,239	15,465	5,084	11,940	7,064	18,949	11,445	26,472	2,373
Liabilities	-189,074	-496,616	-35,436	-45,675	-46,036	-61,927	-65,772	-101,973	-127,659	-201,211
Banks	-152,616	-476,927	-28,917	-40,618	-35,714	-47,368	-58,055	-99,276	-122,483	-197,114
Other sectors	-36,458	-19,688	-6,519	-5,057	-10,322	-14,559	-7,718	-2,698	-5,176	-4,098
<i>Other investment</i>	-124,592	236,085	-74,262	8,224	-95,650	37,096	138,621	32,633	-195,269	260,099
Assets	-1,271,659	458,485	-16,552	-294,191	-505,404	-455,512	141,202	125,684	-192,657	384,257
Trade credits	-52,819	-15,358	-12,548	-15,752	-18,803	-5,717	-11,448	-12,745	-6,967	15,801
Loans	-335,573	8,328	-32,269	-30,703	-319,307	46,706	83,338	-40,003	-97,631	62,624
Banks	-242,701	-65,911	-11,543	-19,271	-276,881	64,995	22,860	-46,902	-101,409	59,540
Other sectors	-92,873	74,238	-20,726	-11,431	-42,426	-18,289	60,478	6,899	3,777	3,083
Currency and deposits	-818,385	438,680	44,095	-232,119	-126,259	-504,102	80,182	139,085	-84,175	303,587
Banks	-716,609	395,820	47,287	-194,435	-63,135	-506,325	60,773	116,022	-70,638	289,663
Other sectors	-101,776	42,859	-3,192	-37,684	-63,123	2,223	19,409	23,063	-13,537	13,924
Other assets	-64,882	26,835	-15,830	-15,618	-41,036	7,601	-10,871	39,346	-3,885	2,245
Banks	-9,556	8,633	-9,870	-12,687	2,271	10,729	3,358	-351	2,486	3,140
Other sectors	-55,326	18,202	-5,960	-2,931	-43,308	-3,128	-14,229	39,698	-6,371	-895
Liabilities	1,147,068	-222,400	-57,710	302,415	409,755	492,608	-2,581	-93,051	-2,611	-124,157
Trade credits	5,652	9,375	6,915	2,149	2,929	-6,341	10,746	3,065	1,158	-5,594
Loans	17,393	-166,353	-32,328	-22,107	63,543	8,285	-56,532	-26,556	-45,175	-38,089
Banks	8,553	16,200	-6,684	6,909	23,775	-15,447	5,601	4,507	4,402	1,690
Other sectors	8,840	-182,553	-25,644	-29,016	39,768	23,731	-62,133	-31,064	-49,577	-39,779
Currency and deposits	1,014,532	-2,752	-49,400	313,285	285,442	465,205	32,520	-9,792	41,712	-67,192
Banks	1,009,346	5,410	-50,231	312,641	281,901	465,035	33,536	-6,016	41,503	-63,613
Other sectors	5,186	-8,162	831	644	3,541	170	-1,017	-3,775	209	-3,579
Other liabilities	109,490	-62,670	17,103	9,087	57,841	25,459	10,686	-59,767	-306	-13,282
Banks	15,106	-9,396	13,559	2,615	2,647	-3,715	5,329	-9,671	2,990	-8,044
Other sectors	94,384	-53,274	3,544	6,472	55,194	29,174	5,357	-50,097	-3,296	-5,239
<i>Reserve assets (net change) ⁽²⁾</i>	-114,498	-263,869	-12,372	-9,981	-13,882	-78,263	-55,029	-10,263	-51,259	-147,317

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates on net change in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

... Value is relatively insignificant (less than HK\$10 million).

Table 4 Hong Kong's External Debt Statistics (Position as at end of period)

HK\$ million										
			2007	2007	2007	2007	2008	2008	2008	2008
Gross External Debt Position	2007	2008	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
General Government	13,421	13,063	12,957	12,855	12,925	13,421	13,592	13,482	12,082	13,063
Short-term	0	0	0	0	0	0	0	0	0	0
Money market instruments	0	0	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0	0
Long-term	13,421	13,063	12,957	12,855	12,925	13,421	13,592	13,482	12,082	13,063
Bonds and notes	13,421	13,063	12,957	12,855	12,925	13,421	13,592	13,482	12,082	13,063
Loans	0	0	0	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0	0
Monetary Authority	4,014	3,923	4,822	5,149	5,255	4,014	5,720	5,370	27,466	3,923
Short-term	398	181	1,685	1,786	1,803	398	1,908	1,624	23,704	181
Money market instruments	...	...	...	...	...	...	...	...	...	...
Loans	0	0	1,428	1,516	1,510	0	1,490	1,426	23,503	0
Currency and deposits	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	398	181	257	270	294	398	418	199	201	181
Long-term	3,616	3,743	3,137	3,364	3,452	3,616	3,812	3,746	3,762	3,743
Bonds and notes	3,616	3,743	3,137	3,364	3,452	3,616	3,812	3,746	3,762	3,743
Loans	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0	0
Banks	3,929,737	3,700,072	2,670,575	2,998,020	3,314,928	3,929,737	3,744,374	3,749,249	3,766,483	3,700,072
Short-term	3,862,864	3,625,923	2,616,417	2,938,173	3,248,376	3,862,864	3,675,766	3,680,497	3,691,366	3,625,923
Money market instruments	194,186	36,036	31,947	33,105	37,859	194,186	42,524	40,743	35,010	36,036
Loans	15,809	21,277	6,306	12,037	34,317	15,809	17,156	18,740	21,443	21,277
Currency and deposits	3,618,897	3,536,471	2,545,651	2,857,657	3,138,382	3,618,897	3,577,603	3,589,831	3,595,935	3,536,471
Other debt liabilities	33,973	32,139	32,513	35,374	37,816	33,973	38,484	31,184	38,978	32,139
Long-term	66,872	74,149	54,158	59,847	66,552	66,872	68,607	68,752	75,117	74,149
Bonds and notes	38,033	36,343	32,587	37,069	40,965	38,033	37,581	35,946	36,611	36,343
Loans	23,906	32,032	17,027	18,244	20,866	23,906	25,272	27,384	33,160	32,032
Other debt liabilities	4,932	5,774	4,545	4,534	4,721	4,932	5,754	5,422	5,345	5,774
Other Sectors	650,041	370,958	452,340	430,723	531,520	650,041	513,035	467,635	447,477	370,958
Short-term	348,026	124,429	233,936	231,226	318,005	348,026	323,273	285,011	247,516	124,429
Money market instruments	2,852	1,174	1,978	1,976	1,606	2,852	1,679	1,127	158	1,174
Loans	99,379	21,365	81,074	69,106	94,535	99,379	55,521	42,939	42,571	21,365
Currency and deposits	9,069	4,373	4,668	5,279	8,867	9,069	9,363	32,365	6,703	4,373
Trade credits	58,440	50,671	59,404	61,431	65,021	58,440	65,960	59,824	55,680	50,671
Other debt liabilities	178,286	46,846	86,811	93,434	147,976	178,286	190,751	148,757	142,403	46,846
Long-term	302,015	246,529	218,404	199,497	213,514	302,015	189,762	182,624	199,961	246,529
Bonds and notes	91,010	35,623	24,040	22,509	23,574	91,010	22,993	19,819	40,974	35,623
Loans	187,374	186,956	169,330	152,594	165,671	187,374	144,455	138,733	134,348	186,956
Trade credits	1,554	1,519	2,228	1,842	1,598	1,554	1,409	1,508	1,552	1,519
Other debt liabilities	22,076	22,430	22,807	22,551	22,671	22,076	20,905	22,565	23,087	22,430
Direct Investment: Inter-company Lending	950,458	1,027,105	922,573	956,926	969,853	950,458	1,030,359	1,080,554	1,010,127	1,027,105
Debt liabilities to affiliated enterprises	195,501	212,323	186,114	212,490	215,676	195,501	196,694	194,096	204,935	212,323
Debt liabilities to direct investors	754,957	814,783	736,459	744,436	754,177	754,957	833,664	886,457	805,192	814,783
Gross External Debt	5,547,670	5,115,122	4,063,267	4,403,673	4,834,481	5,547,670	5,307,080	5,316,290	5,263,634	5,115,122

Note : ... Value is relatively insignificant (less than HK\$10 million).