Table 1 Views on Expected Changes in Business Situation, Volume of Business/Output, Number of Persons Engaged and Selling Price/Service Charge, Q2 2009 as Compared with Q1 2009 (1)

		Bus	iness sit	uation		Volume o	of busine	ss/output (2)	Number of persons engaged				Selling price/service charge <sup>(3)</sup>			
	Percentage of establishments choosing <sup>(4)</sup>			Net balance <sup>(5)</sup> = Difference between the % of establishments	Percentage of establishments choosing <sup>(4)</sup>		Net balance <sup>(5)</sup> = Difference between the % of establishments	Percentage of establishments choosing <sup>(4)</sup>			Net balance <sup>(5)</sup> = Difference between the % of establishments	Percentage of establishments choosing <sup>(4)</sup>			Net balance <sup>(5)</sup> = Difference between the % of establishments	
Sector	Better (i)	Same (ii)	Worse (iii)	choosing "better" over that choosing "worse" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)
Manufacturing	34	39	27	+7	27	58	16	+11	6	71	22	-16	5	72	23	-18
Construction	7	35	58	-51	10	40	50	-40	3	44	54	-51	1	51	48	-47
Import/Export Trade and Wholesale	16	30	54	-38	20	36	44	-24	5	70	25	-20	3	68	29	-26
Retail	5	22	73	-68	9	23	67	-58	8	82	10	-2	0	77	23	-23
Accommodation and Food Services <sup>(6)</sup>	2	23	75	-73	2	26	71	-69	1	81	18	-17	4	71	25	-21
Transportation, Storage and Courier Services	3	45	52	-49	0	56	44	-44	5	77	18	-13	0	81	19	-19
Information and Communications	17	42	41	-24	17	47	36	-19	10	85	5	+5	13	71	16	-3
Financing and Insurance	11	54	35	-24	8	63	29	-21	5	79	15	-10	8	89	4	+4
Real Estate <sup>(7)</sup>	5	62	33	-28	8	64	28	-20	0	99	1	-1	0	75	25	-25
Professional and Business Services <sup>(8)</sup>	6	48	46	-40	4	57	39	-35	0	76	24	-24	0	79	21	-21
All Sectors Above <sup>(9)</sup>	11	42	47	-36												

## Notes:

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question may be subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "Volume of Production" in manufacturing; "Volume of Construction Output" in construction; "Volume of Sales" in the import/export trade and wholesale, and retail; and "Volume of Business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "Selling Price" in manufacturing, import/export trade and wholesale, and retail; "Tender Price" in construction; "Price of Food Provided" in food services; "Premium Rate" in insurance; "Price of Properties Sold/Management Fee/Commission Rate" in real estate; and "Charge for Services Rendered" in other sectors.
- (4) The percentages for the three response categories may not add up to 100% owing to rounding.
- (5) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.
- (6) Accommodation and food services mainly cover services rendered by hotels and restaurants.
- (7) Real estate sector covers real estate development, leasing, brokerage and agency, maintenance management, and other real estate services.
- (8) Professional and business services cover legal, accounting and other professional, scientific and technical services, and administrative and support services.
- (9) Figures are weighted averages of sectoral figures.