

Residential mortgage loans in negative equity
March quarter 2009

Annex

Key Extrapolated Results¹ of the Survey on Residential Mortgage Loans in Negative Equity

(End of period figures)	Mar-09	Dec-08	Sep-08	Jun-08	Mar-08
Total outstanding number	9,553	10,949	2,568	936	953
As % of total mortgage borrowers	2.0%	2.3%	0.5%	0.2%	0.2%
Total outstanding value (HK\$ billion)	21.4	24.8	6.0	1.7	1.6
As % of total outstanding value	3.6%	4.2%	1.0%	0.3%	0.3%
Value of unsecured portion (HK\$ billion)	2.1	2.7	0.4	0.2	0.2
Loan-to-value ratio	111%	112%	107%	112%	118%
Weighted average interest rate	BLR-2.29%	BLR-2.29%	BLR-2.11%	BLR-1.46%	BLR-1.19%

Note:

1. Based on 23 surveyed authorized institutions (AIs) accounting for about 98% of the industry total.