

Table 1 : Hong Kong's Balance of Payments Account

Current Account Balance for the year of 2007 was HK\$ million 199160
Current Account Balance for the year of 2008 was HK\$ million 237628
Current Account Balance for the 1st Qtr of 2008 was HK\$ million 50296
Current Account Balance for the 2nd Qtr of 2008 was HK\$ million 32319
Current Account Balance for the 3rd Qtr of 2008 was HK\$ million 74761
Current Account Balance for the 4th Qtr of 2008 was HK\$ million 80253
Current Account Balance for the 1st Qtr of 2009 was HK\$ million 40828

Balance on Goods for the year of 2007 was HK\$ million -153672
Balance on Goods for the year of 2008 was HK\$ million -180091
Balance on Goods for the 1st Qtr of 2008 was HK\$ million -46077
Balance on Goods for the 2nd Qtr of 2008 was HK\$ million -62020
Balance on Goods for the 3rd Qtr of 2008 was HK\$ million -41355
Balance on Goods for the 4th Qtr of 2008 was HK\$ million -30638
Balance on Goods for the 1st Qtr of 2009 was HK\$ million -34758

Balance on Services for the year of 2007 was HK\$ million 328488
Balance on Services for the year of 2008 was HK\$ million 361794
Balance on Services for the 1st Qtr of 2008 was HK\$ million 84416
Balance on Services for the 2nd Qtr of 2008 was HK\$ million 79786
Balance on Services for the 3rd Qtr of 2008 was HK\$ million 98144
Balance on Services for the 4th Qtr of 2008 was HK\$ million 99448
Balance on Services for the 1st Qtr of 2009 was HK\$ million 72978

Net Factor income flow for the year of 2007 was HK\$ million 44437
Net Factor income flow for the year of 2008 was HK\$ million 81443
Net Factor income flow for the 1st Qtr of 2008 was HK\$ million 17962
Net Factor income flow for the 2nd Qtr of 2008 was HK\$ million 22035
Net Factor income flow for the 3rd Qtr of 2008 was HK\$ million 24270
Net Factor income flow for the 4th Qtr of 2008 was HK\$ million 17176
Net Factor income flow for the 1st Qtr of 2009 was HK\$ million 8608

Net flow in Current transfers for the year of 2007 was HK\$ million -20093
Net flow in Current transfers for the year of 2008 was HK\$ million -25518
Net flow in Current transfers for the 1st Qtr of 2008 was HK\$ million -6005
Net flow in Current transfers for the 2nd Qtr of 2008 was HK\$ million -7483
Net flow in Current transfers for the 3rd Qtr of 2008 was HK\$ million -6298
Net flow in Current transfers for the 4th Qtr of 2008 was HK\$ million -5733
Net flow in Current transfers for the 1st Qtr of 2009 was HK\$ million -6000

Capital and Financial Account Balance for the year of 2007 was HK\$ million -259247
Capital and Financial Account Balance for the year of 2008 was HK\$ million -215822
Capital and Financial Account Balance for the 1st Qtr of 2008 was HK\$ million -33762
Capital and Financial Account Balance for the 2nd Qtr of 2008 was HK\$ million -20619
Capital and Financial Account Balance for the 3rd Qtr of 2008 was HK\$ million -92360
Capital and Financial Account Balance for the 4th Qtr of 2008 was HK\$ million -69081
Capital and Financial Account Balance for the 1st Qtr of 2009 was HK\$ million -30212

Net flow in Capital transfers for the year of 2007 was HK\$ million 10338
Net flow in Capital transfers for the year of 2008 was HK\$ million 16909
Net flow in Capital transfers for the 1st Qtr of 2008 was HK\$ million 2650
Net flow in Capital transfers for the 2nd Qtr of 2008 was HK\$ million 1835
Net flow in Capital transfers for the 3rd Qtr of 2008 was HK\$ million 8104
Net flow in Capital transfers for the 4th Qtr of 2008 was HK\$ million 4319
Net flow in Capital transfers for the 1st Qtr of 2009 was HK\$ million 7447

Net change in Financial non-reserve assets for the year of 2007 was HK\$ million -155086
Net change in Financial non-reserve assets for the year of 2008 was HK\$ million 31138
Net change in Financial non-reserve assets for the 1st Qtr of 2008 was HK\$ million 18617
Net change in Financial non-reserve assets for the 2nd Qtr of 2008 was HK\$ million -12191
Net change in Financial non-reserve assets for the 3rd Qtr of 2008 was HK\$ million -49205
Net change in Financial non-reserve assets for the 4th Qtr of 2008 was HK\$ million 73917
Net change in Financial non-reserve assets for the 1st Qtr of 2009 was HK\$ million 31241

Net flow in Direct investment for the year of 2007 was HK\$ million -52577
Net flow in Direct investment for the year of 2008 was HK\$ million 23915
Net flow in Direct investment for the 1st Qtr of 2008 was HK\$ million 56177

Net flow in Direct investment for the 2nd Qtr of 2008 was HK\$ million -80172
Net flow in Direct investment for the 3rd Qtr of 2008 was HK\$ million 32443
Net flow in Direct investment for the 4th Qtr of 2008 was HK\$ million 15467
Net flow in Direct investment for the 1st Qtr of 2009 was HK\$ million 56331

Net flow in Portfolio investment for the year of 2007 was HK\$ million -21452
Net flow in Portfolio investment for the year of 2008 was HK\$ million -292474
Net flow in Portfolio investment for the 1st Qtr of 2008 was HK\$ million -186885
Net flow in Portfolio investment for the 2nd Qtr of 2008 was HK\$ million 23685
Net flow in Portfolio investment for the 3rd Qtr of 2008 was HK\$ million 80852
Net flow in Portfolio investment for the 4th Qtr of 2008 was HK\$ million -210125
Net flow in Portfolio investment for the 1st Qtr of 2009 was HK\$ million 74899

Net flow in Financial derivatives for the year of 2007 was HK\$ million 43534
Net flow in Financial derivatives for the year of 2008 was HK\$ million 63611
Net flow in Financial derivatives for the 1st Qtr of 2008 was HK\$ million 10705
Net flow in Financial derivatives for the 2nd Qtr of 2008 was HK\$ million 11663
Net flow in Financial derivatives for the 3rd Qtr of 2008 was HK\$ million 32769
Net flow in Financial derivatives for the 4th Qtr of 2008 was HK\$ million 8475
Net flow in Financial derivatives for the 1st Qtr of 2009 was HK\$ million 774

Net flow in Other investment for the year of 2007 was HK\$ million -124592
Net flow in Other investment for the year of 2008 was HK\$ million 236085
Net flow in Other investment for the 1st Qtr of 2008 was HK\$ million 138621
Net flow in Other investment for the 2nd Qtr of 2008 was HK\$ million 32633
Net flow in Other investment for the 3rd Qtr of 2008 was HK\$ million -195269
Net flow in Other investment for the 4th Qtr of 2008 was HK\$ million 260099
Net flow in Other investment for the 1st Qtr of 2009 was HK\$ million -100764

Net change in Reserve assets for the year of 2007 was HK\$ million -114498
Net change in Reserve assets for the year of 2008 was HK\$ million -263869
Net change in Reserve assets for the 1st Qtr of 2008 was HK\$ million -55029
Net change in Reserve assets for the 2nd Qtr of 2008 was HK\$ million -10263
Net change in Reserve assets for the 3rd Qtr of 2008 was HK\$ million -51259
Net change in Reserve assets for the 4th Qtr of 2008 was HK\$ million -147317
Net change in Reserve assets for the 1st Qtr of 2009 was HK\$ million -68900

Net errors and omissions for the year of 2007 was HK\$ million 60087
Net errors and omissions for the year of 2008 was HK\$ million -21806
Net errors and omissions for the 1st Qtr of 2008 was HK\$ million -16534
Net errors and omissions for the 2nd Qtr of 2008 was HK\$ million -11700
Net errors and omissions for the 3rd Qtr of 2008 was HK\$ million 17599
Net errors and omissions for the 4th Qtr of 2008 was HK\$ million -11172
Net errors and omissions for the 1st Qtr of 2009 was HK\$ million -10616

Overall Balance of Payments for the year of 2007 was HK\$ million 114498 (in surplus)
Overall Balance of Payments for the year of 2008 was HK\$ million 263869 (in surplus)
Overall Balance of Payments for the 1st Qtr of 2008 was HK\$ million 55029 (in surplus)
Overall Balance of Payments for the 2nd Qtr of 2008 was HK\$ million 10263 (in surplus)
Overall Balance of Payments for the 3rd Qtr of 2008 was HK\$ million 51259 (in surplus)
Overall Balance of Payments for the 4th Qtr of 2008 was HK\$ million 147317 (in surplus)
Overall Balance of Payments for the 1st Qtr of 2009 was HK\$ million 68900 (in surplus)

Notes :

- (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.
- (2) The estimates on net change in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.
- (3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may however occur for various reasons as the data are collected from different sources. Equality between the sums of credit entries and debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 : Hong Kong's Balance of Payments Sub-account Components: Current Account

Current Account Balance for the year of 2007 was HK\$ million 199160
Current Account Balance for the year of 2008 was HK\$ million 237628
Current Account Balance for the 1st Qtr of 2008 was HK\$ million 50296
Current Account Balance for the 2nd Qtr of 2008 was HK\$ million 32319
Current Account Balance for the 3rd Qtr of 2008 was HK\$ million 74761
Current Account Balance for the 4th Qtr of 2008 was HK\$ million 80253
Current Account Balance for the 1st Qtr of 2009 was HK\$ million 40828

Current Account : Credit for the year of 2007 was HK\$ million 4261744
Current Account : Credit for the year of 2008 was HK\$ million 4508685
Current Account : Credit for the 1st Qtr of 2008 was HK\$ million 1058855
Current Account : Credit for the 2nd Qtr of 2008 was HK\$ million 1141670
Current Account : Credit for the 3rd Qtr of 2008 was HK\$ million 1194247
Current Account : Credit for the 4th Qtr of 2008 was HK\$ million 1113913
Current Account : Credit for the 1st Qtr of 2009 was HK\$ million 834158

Current Account : Debit for the year of 2007 was HK\$ million -4062584
Current Account : Debit for the year of 2008 was HK\$ million -4271057
Current Account : Debit for the 1st Qtr of 2008 was HK\$ million -1008558
Current Account : Debit for the 2nd Qtr of 2008 was HK\$ million -1109351
Current Account : Debit for the 3rd Qtr of 2008 was HK\$ million -1119487
Current Account : Debit for the 4th Qtr of 2008 was HK\$ million -1033660
Current Account : Debit for the 1st Qtr of 2009 was HK\$ million -793330

Balance on Goods for the year of 2007 was HK\$ million -153672
Balance on Goods for the year of 2008 was HK\$ million -180091
Balance on Goods for the 1st Qtr of 2008 was HK\$ million -46077
Balance on Goods for the 2nd Qtr of 2008 was HK\$ million -62020
Balance on Goods for the 3rd Qtr of 2008 was HK\$ million -41355
Balance on Goods for the 4th Qtr of 2008 was HK\$ million -30638
Balance on Goods for the 1st Qtr of 2009 was HK\$ million -34758

Goods : Credit for the year of 2007 was HK\$ million 2698850
Goods : Credit for the year of 2008 was HK\$ million 2843998
Goods : Credit for the 1st Qtr of 2008 was HK\$ million 650631
Goods : Credit for the 2nd Qtr of 2008 was HK\$ million 708742
Goods : Credit for the 3rd Qtr of 2008 was HK\$ million 764283
Goods : Credit for the 4th Qtr of 2008 was HK\$ million 720342
Goods : Credit for the 1st Qtr of 2009 was HK\$ million 512316

Goods : Debit for the year of 2007 was HK\$ million -2852522
Goods : Debit for the year of 2008 was HK\$ million -3024089
Goods : Debit for the 1st Qtr of 2008 was HK\$ million -696708
Goods : Debit for the 2nd Qtr of 2008 was HK\$ million -770762
Goods : Debit for the 3rd Qtr of 2008 was HK\$ million -805638
Goods : Debit for the 4th Qtr of 2008 was HK\$ million -750980
Goods : Debit for the 1st Qtr of 2009 was HK\$ million -547074

Balance on Services for the year of 2007 was HK\$ million 328488
Balance on Services for the year of 2008 was HK\$ million 361794
Balance on Services for the 1st Qtr of 2008 was HK\$ million 84416
Balance on Services for the 2nd Qtr of 2008 was HK\$ million 79786
Balance on Services for the 3rd Qtr of 2008 was HK\$ million 98144
Balance on Services for the 4th Qtr of 2008 was HK\$ million 99448
Balance on Services for the 1st Qtr of 2009 was HK\$ million 72978

Services : Credit for the year of 2007 was HK\$ million 660728
Services : Credit for the year of 2008 was HK\$ million 718835
Services : Credit for the 1st Qtr of 2008 was HK\$ million 174023
Services : Credit for the 2nd Qtr of 2008 was HK\$ million 166916
Services : Credit for the 3rd Qtr of 2008 was HK\$ million 193601
Services : Credit for the 4th Qtr of 2008 was HK\$ million 184295
Services : Credit for the 1st Qtr of 2009 was HK\$ million 149606

Services : Debit for the year of 2007 was HK\$ million -332240
Services : Debit for the year of 2008 was HK\$ million -357041
Services : Debit for the 1st Qtr of 2008 was HK\$ million -89607

Services : Debit for the 2nd Qtr of 2008 was HK\$ million -87130
Services : Debit for the 3rd Qtr of 2008 was HK\$ million -95457
Services : Debit for the 4th Qtr of 2008 was HK\$ million -84847
Services : Debit for the 1st Qtr of 2009 was HK\$ million -76628

Services : Transportation : Credit for the year of 2007 was HK\$ million 199561
Services : Transportation : Credit for the year of 2008 was HK\$ million 222748
Services : Transportation : Credit for the 1st Qtr of 2008 was HK\$ million 51916
Services : Transportation : Credit for the 2nd Qtr of 2008 was HK\$ million 56517
Services : Transportation : Credit for the 3rd Qtr of 2008 was HK\$ million 61712
Services : Transportation : Credit for the 4th Qtr of 2008 was HK\$ million 52603
Services : Transportation : Credit for the 1st Qtr of 2009 was HK\$ million 43042

Services : Transportation : Debit for the year of 2007 was HK\$ million -108627
Services : Transportation : Debit for the year of 2008 was HK\$ million -115044
Services : Transportation : Debit for the 1st Qtr of 2008 was HK\$ million -27455
Services : Transportation : Debit for the 2nd Qtr of 2008 was HK\$ million -30448
Services : Transportation : Debit for the 3rd Qtr of 2008 was HK\$ million -31046
Services : Transportation : Debit for the 4th Qtr of 2008 was HK\$ million -26095
Services : Transportation : Debit for the 1st Qtr of 2009 was HK\$ million -22534

Services : Travel : Credit for the year of 2007 was HK\$ million 107304
Services : Travel : Credit for the year of 2008 was HK\$ million 119135
Services : Travel : Credit for the 1st Qtr of 2008 was HK\$ million 28991
Services : Travel : Credit for the 2nd Qtr of 2008 was HK\$ million 26897
Services : Travel : Credit for the 3rd Qtr of 2008 was HK\$ million 30046
Services : Travel : Credit for the 4th Qtr of 2008 was HK\$ million 33201
Services : Travel : Credit for the 1st Qtr of 2009 was HK\$ million 29659

Services : Travel : Debit for the year of 2007 was HK\$ million -117346
Services : Travel : Debit for the year of 2008 was HK\$ million -125008
Services : Travel : Debit for the 1st Qtr of 2008 was HK\$ million -32343
Services : Travel : Debit for the 2nd Qtr of 2008 was HK\$ million -30773
Services : Travel : Debit for the 3rd Qtr of 2008 was HK\$ million -33666
Services : Travel : Debit for the 4th Qtr of 2008 was HK\$ million -28226
Services : Travel : Debit for the 1st Qtr of 2009 was HK\$ million -27899

Services : Insurance services : Credit for the year of 2007 was HK\$ million 3648
Services : Insurance services : Credit for the year of 2008 was HK\$ million 3930
Services : Insurance services : Credit for the 1st Qtr of 2008 was HK\$ million 1074
Services : Insurance services : Credit for the 2nd Qtr of 2008 was HK\$ million 1022
Services : Insurance services : Credit for the 3rd Qtr of 2008 was HK\$ million 870
Services : Insurance services : Credit for the 4th Qtr of 2008 was HK\$ million 964
Services : Insurance services : Credit for the 1st Qtr of 2009 was HK\$ million 1017

Services : Insurance services : Debit for the year of 2007 was HK\$ million -5543
Services : Insurance services : Debit for the year of 2008 was HK\$ million -5925
Services : Insurance services : Debit for the 1st Qtr of 2008 was HK\$ million -1559
Services : Insurance services : Debit for the 2nd Qtr of 2008 was HK\$ million -1527
Services : Insurance services : Debit for the 3rd Qtr of 2008 was HK\$ million -1423
Services : Insurance services : Debit for the 4th Qtr of 2008 was HK\$ million -1416
Services : Insurance services : Debit for the 1st Qtr of 2009 was HK\$ million -1279

Services : Financial services : Credit for the year of 2007 was HK\$ million 96930
Services : Financial services : Credit for the year of 2008 was HK\$ million 95425
Services : Financial services : Credit for the 1st Qtr of 2008 was HK\$ million 29900
Services : Financial services : Credit for the 2nd Qtr of 2008 was HK\$ million 22199
Services : Financial services : Credit for the 3rd Qtr of 2008 was HK\$ million 24625
Services : Financial services : Credit for the 4th Qtr of 2008 was HK\$ million 18701
Services : Financial services : Credit for the 1st Qtr of 2009 was HK\$ million 20355

Services : Financial services : Debit for the year of 2007 was HK\$ million -21895
Services : Financial services : Debit for the year of 2008 was HK\$ million -25059
Services : Financial services : Debit for the 1st Qtr of 2008 was HK\$ million -7413
Services : Financial services : Debit for the 2nd Qtr of 2008 was HK\$ million -5194
Services : Financial services : Debit for the 3rd Qtr of 2008 was HK\$ million -7091
Services : Financial services : Debit for the 4th Qtr of 2008 was HK\$ million -5361
Services : Financial services : Debit for the 1st Qtr of 2009 was HK\$ million -6300

Services : Other services : Credit for the year of 2007 was HK\$ million 253286
Services : Other services : Credit for the year of 2008 was HK\$ million 277597
Services : Other services : Credit for the 1st Qtr of 2008 was HK\$ million 62142
Services : Other services : Credit for the 2nd Qtr of 2008 was HK\$ million 60281
Services : Other services : Credit for the 3rd Qtr of 2008 was HK\$ million 76348
Services : Other services : Credit for the 4th Qtr of 2008 was HK\$ million 78826
Services : Other services : Credit for the 1st Qtr of 2009 was HK\$ million 55533

Services : Other services : Debit for the year of 2007 was HK\$ million -78828
Services : Other services : Debit for the year of 2008 was HK\$ million -86005
Services : Other services : Debit for the 1st Qtr of 2008 was HK\$ million -20837
Services : Other services : Debit for the 2nd Qtr of 2008 was HK\$ million -19188
Services : Other services : Debit for the 3rd Qtr of 2008 was HK\$ million -22231
Services : Other services : Debit for the 4th Qtr of 2008 was HK\$ million -23749
Services : Other services : Debit for the 1st Qtr of 2009 was HK\$ million -18616

Net factor income flow for the year of 2007 was HK\$ million 44437
Net factor income flow for the year of 2008 was HK\$ million 81443
Net factor income flow for the 1st Qtr of 2008 was HK\$ million 17962
Net factor income flow for the 2nd Qtr of 2008 was HK\$ million 22035
Net factor income flow for the 3rd Qtr of 2008 was HK\$ million 24270
Net factor income flow for the 4th Qtr of 2008 was HK\$ million 17176
Net factor income flow for the 1st Qtr of 2009 was HK\$ million 8608

Factor income : Credit for the year of 2007 was HK\$ million 894850
Factor income : Credit for the year of 2008 was HK\$ million 940940
Factor income : Credit for the 1st Qtr of 2008 was HK\$ million 233551
Factor income : Credit for the 2nd Qtr of 2008 was HK\$ million 264704
Factor income : Credit for the 3rd Qtr of 2008 was HK\$ million 235184
Factor income : Credit for the 4th Qtr of 2008 was HK\$ million 207500
Factor income : Credit for the 1st Qtr of 2009 was HK\$ million 171173

Factor income : Debit for the year of 2007 was HK\$ million -850413
Factor income : Debit for the year of 2008 was HK\$ million -859496
Factor income : Debit for the 1st Qtr of 2008 was HK\$ million -215589
Factor income : Debit for the 2nd Qtr of 2008 was HK\$ million -242669
Factor income : Debit for the 3rd Qtr of 2008 was HK\$ million -210915
Factor income : Debit for the 4th Qtr of 2008 was HK\$ million -190324
Factor income : Debit for the 1st Qtr of 2009 was HK\$ million -162565

Factor income : Investment income : Credit for the year of 2007 was HK\$ million 892380
Factor income : Investment income : Credit for the year of 2008 was HK\$ million 938173
Factor income : Investment income : Credit for the 1st Qtr of 2008 was HK\$ million 232860
Factor income : Investment income : Credit for the 2nd Qtr of 2008 was HK\$ million 264014
Factor income : Investment income : Credit for the 3rd Qtr of 2008 was HK\$ million 234493
Factor income : Investment income : Credit for the 4th Qtr of 2008 was HK\$ million 206806
Factor income : Investment income : Credit for the 1st Qtr of 2009 was HK\$ million 170518

Factor income : Investment income : Credit : Direct investment income for the year of 2007 was HK\$ million 494512
Factor income : Investment income : Credit : Direct investment income for the year of 2008 was HK\$ million 605276
Factor income : Investment income : Credit : Direct investment income for the 1st Qtr of 2008 was HK\$ million 148765
Factor income : Investment income : Credit : Direct investment income for the 2nd Qtr of 2008 was HK\$ million 166697
Factor income : Investment income : Credit : Direct investment income for the 3rd Qtr of 2008 was HK\$ million 149055
Factor income : Investment income : Credit : Direct investment income for the 4th Qtr of 2008 was HK\$ million 140759
Factor income : Investment income : Credit : Direct investment income for the 1st Qtr of 2009 was HK\$ million 122364

Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the year of 2007 was HK\$ million 199568
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the year of 2008 was HK\$ million 179141
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 1st Qtr of 2008 was HK\$ million 13676
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 2nd Qtr of 2008 was HK\$ million 34353
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 3rd Qtr of 2008 was HK\$ million 110183
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 4th Qtr of 2008 was HK\$ million 20929
Factor income : Investment income : Credit : Direct investment income : Dividends and distributed branch profits for the 1st Qtr of 2009 was HK\$

Factor income : Investment income : Credit : Other investment income for the year of 2007 was HK\$ million 186890
Factor income : Investment income : Credit : Other investment income for the year of 2008 was HK\$ million 124275
Factor income : Investment income : Credit : Other investment income for the 1st Qtr of 2008 was HK\$ million 34221
Factor income : Investment income : Credit : Other investment income for the 2nd Qtr of 2008 was HK\$ million 28809
Factor income : Investment income : Credit : Other investment income for the 3rd Qtr of 2008 was HK\$ million 39864
Factor income : Investment income : Credit : Other investment income for the 4th Qtr of 2008 was HK\$ million 21381
Factor income : Investment income : Credit : Other investment income for the 1st Qtr of 2009 was HK\$ million 15113

Factor income : Investment income : Debit for the year of 2007 was HK\$ million -847388
Factor income : Investment income : Debit for the year of 2008 was HK\$ million -856429
Factor income : Investment income : Debit for the 1st Qtr of 2008 was HK\$ million -214824
Factor income : Investment income : Debit for the 2nd Qtr of 2008 was HK\$ million -241905
Factor income : Investment income : Debit for the 3rd Qtr of 2008 was HK\$ million -210149
Factor income : Investment income : Debit for the 4th Qtr of 2008 was HK\$ million -189552
Factor income : Investment income : Debit for the 1st Qtr of 2009 was HK\$ million -161785

Factor income : Investment income : Debit : Direct investment income for the year of 2007 was HK\$ million -649063
Factor income : Investment income : Debit : Direct investment income for the year of 2008 was HK\$ million -672553
Factor income : Investment income : Debit : Direct investment income for the 1st Qtr of 2008 was HK\$ million -177818
Factor income : Investment income : Debit : Direct investment income for the 2nd Qtr of 2008 was HK\$ million -181030
Factor income : Investment income : Debit : Direct investment income for the 3rd Qtr of 2008 was HK\$ million -158050
Factor income : Investment income : Debit : Direct investment income for the 4th Qtr of 2008 was HK\$ million -155655
Factor income : Investment income : Debit : Direct investment income for the 1st Qtr of 2009 was HK\$ million -142095

Factor income : Investment income : Debit : Direct investment income : Dividends and distributed branch profits for the year of 2007 was HK\$ million -234744
Factor income : Investment income : Debit : Direct investment income : Dividends and distributed branch profits for the year of 2008 was HK\$ million -219691
Factor income : Investment income : Debit : Direct investment income : Dividends and distributed branch profits for the 1st Qtr of 2008 was HK\$ million -36851
Factor income : Investment income : Debit : Direct investment income : Dividends and distributed branch profits for the 2nd Qtr of 2008 was HK\$ million -65954
Factor income : Investment income : Debit : Direct investment income : Dividends and distributed branch profits for the 3rd Qtr of 2008 was HK\$ million -92247
Factor income : Investment income : Debit : Direct investment income : Dividends and distributed branch profits for the 4th Qtr of 2008 was HK\$ million -24639
Factor income : Investment income : Debit : Direct investment income : Dividends and distributed branch profits for the 1st Qtr of 2009 was HK\$ million -29218

Factor income : Investment income : Debit : Direct investment income : Reinvested earnings and undistributed branch profits for the year of 2007 was HK\$ million -404407
Factor income : Investment income : Debit : Direct investment income : Reinvested earnings and undistributed branch profits for the year of 2008 was HK\$ million -446555
Factor income : Investment income : Debit : Direct investment income : Reinvested earnings and undistributed branch profits for the 1st Qtr of 2008 was HK\$ million -138405
Factor income : Investment income : Debit : Direct investment income : Reinvested earnings and undistributed branch profits for the 2nd Qtr of 2008 was HK\$ million -112901
Factor income : Investment income : Debit : Direct investment income : Reinvested earnings and undistributed branch profits for the 3rd Qtr of 2008 was HK\$ million -65006
Factor income : Investment income : Debit : Direct investment income : Reinvested earnings and undistributed branch profits for the 4th Qtr of 2008 was HK\$ million -130243
Factor income : Investment income : Debit : Direct investment income : Reinvested earnings and undistributed branch profits for the 1st Qtr of 2009 was HK\$ million -109417

Factor income : Investment income : Debit : Direct investment income : Income on debt (interest) for the year of 2007 was HK\$ million -9911
Factor income : Investment income : Debit : Direct investment income : Income on debt (interest) for the year of 2008 was HK\$ million -6307
Factor income : Investment income : Debit : Direct investment income : Income on debt (interest) for the 1st Qtr of 2008 was HK\$ million -2562
Factor income : Investment income : Debit : Direct investment income : Income on debt (interest) for the 2nd Qtr of 2008 was HK\$ million -2176
Factor income : Investment income : Debit : Direct investment income : Income on debt (interest) for the 3rd Qtr of 2008 was HK\$ million -797
Factor income : Investment income : Debit : Direct investment income : Income on debt (interest) for the 4th Qtr of 2008 was HK\$ million -772
Factor income : Investment income : Debit : Direct investment income : Income on debt (interest) for the 1st Qtr of 2009 was HK\$ million -3460

Factor income : Investment income : Debit : Portfolio investment income for the year of 2007 was HK\$ million -65856
Factor income : Investment income : Debit : Portfolio investment income for the year of 2008 was HK\$ million -80285
Factor income : Investment income : Debit : Portfolio investment income for the 1st Qtr of 2008 was HK\$ million -7010
Factor income : Investment income : Debit : Portfolio investment income for the 2nd Qtr of 2008 was HK\$ million -35837
Factor income : Investment income : Debit : Portfolio investment income for the 3rd Qtr of 2008 was HK\$ million -22564
Factor income : Investment income : Debit : Portfolio investment income for the 4th Qtr of 2008 was HK\$ million -14875
Factor income : Investment income : Debit : Portfolio investment income for the 1st Qtr of 2009 was HK\$ million -4710

Factor income : Investment Income : Debit : Portfolio investment income : Income on equity for the year of 2007 was HK\$ million -61123
Factor income : Investment Income : Debit : Portfolio investment income : Income on equity for the year of 2008 was HK\$ million -75336
Factor income : Investment Income : Debit : Portfolio investment income : Income on equity for the 1st Qtr of 2008 was HK\$ million -5494
Factor income : Investment Income : Debit : Portfolio investment income : Income on equity for the 2nd Qtr of 2008 was HK\$ million -34785
Factor income : Investment Income : Debit : Portfolio investment income : Income on equity for the 3rd Qtr of 2008 was HK\$ million -21362
Factor income : Investment Income : Debit : Portfolio investment income : Income on equity for the 4th Qtr of 2008 was HK\$ million -13694
Factor income : Investment Income : Debit : Portfolio investment income : Income on equity for the 1st Qtr of 2009 was HK\$ million -3701

Factor income : Investment Income : Debit : Portfolio investment income : Income on bonds and notes for the year of 2007 was HK\$ million -4061
Factor income : Investment Income : Debit : Portfolio investment income : Income on bonds and notes for the year of 2008 was HK\$ million -4394
Factor income : Investment Income : Debit : Portfolio investment income : Income on bonds and notes for the 1st Qtr of 2008 was HK\$ million -1145
Factor income : Investment Income : Debit : Portfolio investment income : Income on bonds and notes for the 2nd Qtr of 2008 was HK\$ million -978
Factor income : Investment Income : Debit : Portfolio investment income : Income on bonds and notes for the 3rd Qtr of 2008 was HK\$ million -1146
Factor income : Investment Income : Debit : Portfolio investment income : Income on bonds and notes for the 4th Qtr of 2008 was HK\$ million -1124
Factor income : Investment Income : Debit : Portfolio investment income : Income on bonds and notes for the 1st Qtr of 2009 was HK\$ million -973

Factor income : Investment Income : Debit : Portfolio investment income : Income on money market instruments for the year of 2007 was HK\$ million -671
Factor income : Investment Income : Debit : Portfolio investment income : Income on money market instruments for the year of 2008 was HK\$ million -555
Factor income : Investment Income : Debit : Portfolio investment income : Income on money market instruments for the 1st Qtr of 2008 was HK\$ million -370
Factor income : Investment Income : Debit : Portfolio investment income : Income on money market instruments for the 2nd Qtr of 2008 was HK\$ million -73
Factor income : Investment Income : Debit : Portfolio investment income : Income on money market instruments for the 3rd Qtr of 2008 was HK\$ million -56
Factor income : Investment Income : Debit : Portfolio investment income : Income on money market instruments for the 4th Qtr of 2008 was HK\$ million -57
Factor income : Investment Income : Debit : Portfolio investment income : Income on money market instruments for the 1st Qtr of 2009 was HK\$ million -36

Factor income : Investment income : Debit : Other investment income for the year of 2007 was HK\$ million -132470
Factor income : Investment income : Debit : Other investment income for the year of 2008 was HK\$ million -103591
Factor income : Investment income : Debit : Other investment income for the 1st Qtr of 2008 was HK\$ million -29996
Factor income : Investment income : Debit : Other investment income for the 2nd Qtr of 2008 was HK\$ million -25038
Factor income : Investment income : Debit : Other investment income for the 3rd Qtr of 2008 was HK\$ million -29535
Factor income : Investment income : Debit : Other investment income for the 4th Qtr of 2008 was HK\$ million -19022
Factor income : Investment income : Debit : Other investment income for the 1st Qtr of 2009 was HK\$ million -14980

Factor income : Compensation of employees : Credit for the year of 2007 was HK\$ million 2470
Factor income : Compensation of employees : Credit for the year of 2008 was HK\$ million 2767
Factor income : Compensation of employees : Credit for the 1st Qtr of 2008 was HK\$ million 691
Factor income : Compensation of employees : Credit for the 2nd Qtr of 2008 was HK\$ million 691
Factor income : Compensation of employees : Credit for the 3rd Qtr of 2008 was HK\$ million 691
Factor income : Compensation of employees : Credit for the 4th Qtr of 2008 was HK\$ million 694
Factor income : Compensation of employees : Credit for the 1st Qtr of 2009 was HK\$ million 655

Factor income : Compensation of employees : Debit for the year of 2007 was HK\$ million -3024
Factor income : Compensation of employees : Debit for the year of 2008 was HK\$ million -3068
Factor income : Compensation of employees : Debit for the 1st Qtr of 2008 was HK\$ million -766
Factor income : Compensation of employees : Debit for the 2nd Qtr of 2008 was HK\$ million -764
Factor income : Compensation of employees : Debit for the 3rd Qtr of 2008 was HK\$ million -766
Factor income : Compensation of employees : Debit for the 4th Qtr of 2008 was HK\$ million -772
Factor income : Compensation of employees : Debit for the 1st Qtr of 2009 was HK\$ million -780

Net flow in Current transfers for the year of 2007 was HK\$ million -20093
Net flow in Current transfers for the year of 2008 was HK\$ million -25518
Net flow in Current transfers for the 1st Qtr of 2008 was HK\$ million -6005
Net flow in Current transfers for the 2nd Qtr of 2008 was HK\$ million -7483
Net flow in Current transfers for the 3rd Qtr of 2008 was HK\$ million -6298
Net flow in Current transfers for the 4th Qtr of 2008 was HK\$ million -5733
Net flow in Current transfers for the 1st Qtr of 2009 was HK\$ million -6000

Current transfers : Credit for the year of 2007 was HK\$ million 7316
Current transfers : Credit for the year of 2008 was HK\$ million 4912
Current transfers : Credit for the 1st Qtr of 2008 was HK\$ million 649
Current transfers : Credit for the 2nd Qtr of 2008 was HK\$ million 1308
Current transfers : Credit for the 3rd Qtr of 2008 was HK\$ million 1179

Current transfers : Credit for the 4th Qtr of 2008 was HK\$ million 1776
Current transfers : Credit for the 1st Qtr of 2009 was HK\$ million 1063

Current transfers : Credit : General government for the year of 2007 was HK\$ million 0
Current transfers : Credit : General government for the year of 2008 was HK\$ million 0
Current transfers : Credit : General government for the 1st Qtr of 2008 was HK\$ million 0
Current transfers : Credit : General government for the 2nd Qtr of 2008 was HK\$ million 0
Current transfers : Credit : General government for the 3rd Qtr of 2008 was HK\$ million 0
Current transfers : Credit : General government for the 4th Qtr of 2008 was HK\$ million 0
Current transfers : Credit : General government for the 1st Qtr of 2009 was HK\$ million 0

Current transfers : Credit : Other sectors for the year of 2007 was HK\$ million 7316
Current transfers : Credit : Other sectors for the year of 2008 was HK\$ million 4912
Current transfers : Credit : Other sectors for the 1st Qtr of 2008 was HK\$ million 649
Current transfers : Credit : Other sectors for the 2nd Qtr of 2008 was HK\$ million 1308
Current transfers : Credit : Other sectors for the 3rd Qtr of 2008 was HK\$ million 1179
Current transfers : Credit : Other sectors for the 4th Qtr of 2008 was HK\$ million 1776
Current transfers : Credit : Other sectors for the 1st Qtr of 2009 was HK\$ million 1063

Current transfers : Debit for the year of 2007 was HK\$ million -27409
Current transfers : Debit for the year of 2008 was HK\$ million -30431
Current transfers : Debit for the 1st Qtr of 2008 was HK\$ million -6654
Current transfers : Debit for the 2nd Qtr of 2008 was HK\$ million -8790
Current transfers : Debit for the 3rd Qtr of 2008 was HK\$ million -7477
Current transfers : Debit for the 4th Qtr of 2008 was HK\$ million -7509
Current transfers : Debit for the 1st Qtr of 2009 was HK\$ million -7063

Current transfers : Debit : General government for the year of 2007 was HK\$ million -1749
Current transfers : Debit : General government for the year of 2008 was HK\$ million -2259
Current transfers : Debit : General government for the 1st Qtr of 2008 was HK\$ million -633
Current transfers : Debit : General government for the 2nd Qtr of 2008 was HK\$ million -731
Current transfers : Debit : General government for the 3rd Qtr of 2008 was HK\$ million -448
Current transfers : Debit : General government for the 4th Qtr of 2008 was HK\$ million -447
Current transfers : Debit : General government for the 1st Qtr of 2009 was HK\$ million -445

Current transfers : Debit : Other sectors for the year of 2007 was HK\$ million -25660
Current transfers : Debit : Other sectors for the year of 2008 was HK\$ million -28172
Current transfers : Debit : Other sectors for the 1st Qtr of 2008 was HK\$ million -6022
Current transfers : Debit : Other sectors for the 2nd Qtr of 2008 was HK\$ million -8060
Current transfers : Debit : Other sectors for the 3rd Qtr of 2008 was HK\$ million -7029
Current transfers : Debit : Other sectors for the 4th Qtr of 2008 was HK\$ million -7062
Current transfers : Debit : Other sectors for the 1st Qtr of 2009 was HK\$ million -6618

Notes :

- (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.
- (2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, factor income inflows and transfers from abroad are all credit entries, while imports of goods and services, factor income outflows and transfers to abroad are debit entries.

Table 3 : Hong Kong's Balance of Payments Sub-account Components: Capital and Financial Account

Capital and Financial Account Balance for the year of 2007 was HK\$ million -259247
 Capital and Financial Account Balance for the year of 2008 was HK\$ million -215822
 Capital and Financial Account Balance for the 1st Qtr of 2008 was HK\$ million -33762
 Capital and Financial Account Balance for the 2nd Qtr of 2008 was HK\$ million -20619
 Capital and Financial Account Balance for the 3rd Qtr of 2008 was HK\$ million -92360
 Capital and Financial Account Balance for the 4th Qtr of 2008 was HK\$ million -69081
 Capital and Financial Account Balance for the 1st Qtr of 2009 was HK\$ million -30212

Capital Account Balance for the year of 2007 was HK\$ million 10338
 Capital Account Balance for the year of 2008 was HK\$ million 16909
 Capital Account Balance for the 1st Qtr of 2008 was HK\$ million 2650
 Capital Account Balance for the 2nd Qtr of 2008 was HK\$ million 1835
 Capital Account Balance for the 3rd Qtr of 2008 was HK\$ million 8104
 Capital Account Balance for the 4th Qtr of 2008 was HK\$ million 4319
 Capital Account Balance for the 1st Qtr of 2009 was HK\$ million 7447

Net flow in Capital transfers for the year of 2007 was HK\$ million 10338
 Net flow in Capital transfers for the year of 2008 was HK\$ million 16909
 Net flow in Capital transfers for the 1st Qtr of 2008 was HK\$ million 2650
 Net flow in Capital transfers for the 2nd Qtr of 2008 was HK\$ million 1835
 Net flow in Capital transfers for the 3rd Qtr of 2008 was HK\$ million 8104
 Net flow in Capital transfers for the 4th Qtr of 2008 was HK\$ million 4319
 Net flow in Capital transfers for the 1st Qtr of 2009 was HK\$ million 7447

Net flow in Capital transfers : General government for the year of 2007 was HK\$ million 0
 Net flow in Capital transfers : General government for the year of 2008 was HK\$ million 0
 Net flow in Capital transfers : General government for the 1st Qtr of 2008 was HK\$ million 0
 Net flow in Capital transfers : General government for the 2nd Qtr of 2008 was HK\$ million 0
 Net flow in Capital transfers : General government for the 3rd Qtr of 2008 was HK\$ million 0
 Net flow in Capital transfers : General government for the 4th Qtr of 2008 was HK\$ million 0
 Net flow in Capital transfers : General government for the 1st Qtr of 2009 was HK\$ million -770

Net flow in Capital transfers : Other sectors for the year of 2007 was HK\$ million 10338
 Net flow in Capital transfers : Other sectors for the year of 2008 was HK\$ million 16909
 Net flow in Capital transfers : Other sectors for the 1st Qtr of 2008 was HK\$ million 2650
 Net flow in Capital transfers : Other sectors for the 2nd Qtr of 2008 was HK\$ million 1835
 Net flow in Capital transfers : Other sectors for the 3rd Qtr of 2008 was HK\$ million 8104
 Net flow in Capital transfers : Other sectors for the 4th Qtr of 2008 was HK\$ million 4319
 Net flow in Capital transfers : Other sectors for the 1st Qtr of 2009 was HK\$ million 8218

Net change in Non-produced and non-financial assets for the year of 2007 was less than HK\$ million 10
 Net change in Non-produced and non-financial assets for the year of 2008 was less than HK\$ million 10
 Net change in Non-produced and non-financial assets for the 1st Qtr of 2008 was less than HK\$ million 10
 Net change in Non-produced and non-financial assets for the 2nd Qtr of 2008 was less than HK\$ million 10
 Net change in Non-produced and non-financial assets for the 3rd Qtr of 2008 was less than HK\$ million 10
 Net change in Non-produced and non-financial assets for the 4th Qtr of 2008 was less than HK\$ million 10
 Net change in Non-produced and non-financial assets for the 1st Qtr of 2009 was less than HK\$ million 10

Financial Account Balance for the year of 2007 was HK\$ million -269585
 Financial Account Balance for the year of 2008 was HK\$ million -232731
 Financial Account Balance for the 1st Qtr of 2008 was HK\$ million -36412
 Financial Account Balance for the 2nd Qtr of 2008 was HK\$ million -22454
 Financial Account Balance for the 3rd Qtr of 2008 was HK\$ million -100464
 Financial Account Balance for the 4th Qtr of 2008 was HK\$ million -73400
 Financial Account Balance for the 1st Qtr of 2009 was HK\$ million -37659

Net change in financial non-reserve assets for the year of 2007 was HK\$ million -155086
 Net change in financial non-reserve assets for the year of 2008 was HK\$ million 31138
 Net change in financial non-reserve assets for the 1st Qtr of 2008 was HK\$ million 18617
 Net change in financial non-reserve assets for the 2nd Qtr of 2008 was HK\$ million -12191
 Net change in financial non-reserve assets for the 3rd Qtr of 2008 was HK\$ million -49205
 Net change in financial non-reserve assets for the 4th Qtr of 2008 was HK\$ million 73917
 Net change in financial non-reserve assets for the 1st Qtr of 2009 was HK\$ million 31241

Net flow in Direct investment for the year of 2007 was HK\$ million -52577
 Net flow in Direct investment for the year of 2008 was HK\$ million 23915
 Net flow in Direct investment for the 1st Qtr of 2008 was HK\$ million 56177

Net flow in Direct investment for the 2nd Qtr of 2008 was HK\$ million -80172
Net flow in Direct investment for the 3rd Qtr of 2008 was HK\$ million 32443
Net flow in Direct investment for the 4th Qtr of 2008 was HK\$ million 15467
Net flow in Direct investment for the 1st Qtr of 2009 was HK\$ million 56331

Net change in Direct investment abroad for the year of 2007 was HK\$ million -476515
Net change in Direct investment abroad for the year of 2008 was HK\$ million -466594
Net change in Direct investment abroad for the 1st Qtr of 2008 was HK\$ million -96509
Net change in Direct investment abroad for the 2nd Qtr of 2008 was HK\$ million -195655
Net change in Direct investment abroad for the 3rd Qtr of 2008 was HK\$ million -54106
Net change in Direct investment abroad for the 4th Qtr of 2008 was HK\$ million -120324
Net change in Direct investment abroad for the 1st Qtr of 2009 was HK\$ million -35493

Direct investment abroad : Equity capital for the year of 2007 was HK\$ million -86622
Direct investment abroad : Equity capital for the year of 2008 was HK\$ million -22179
Direct investment abroad : Equity capital for the 1st Qtr of 2008 was HK\$ million 1843
Direct investment abroad : Equity capital for the 2nd Qtr of 2008 was HK\$ million -8263
Direct investment abroad : Equity capital for the 3rd Qtr of 2008 was HK\$ million -9233
Direct investment abroad : Equity capital for the 4th Qtr of 2008 was HK\$ million -6526
Direct investment abroad : Equity capital for the 1st Qtr of 2009 was HK\$ million -8621

Direct investment abroad : Equity capital : Claims on affiliated enterprises for the year of 2007 was HK\$ million -86622
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the year of 2008 was HK\$ million -22179
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 1st Qtr of 2008 was HK\$ million 1843
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 2nd Qtr of 2008 was HK\$ million -8263
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 3rd Qtr of 2008 was HK\$ million -9233
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 4th Qtr of 2008 was HK\$ million -6526
Direct investment abroad : Equity capital : Claims on affiliated enterprises for the 1st Qtr of 2009 was HK\$ million -8621

Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the year of 2007 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the year of 2008 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 1st Qtr of 2008 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 2nd Qtr of 2008 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 3rd Qtr of 2008 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 4th Qtr of 2008 was less than HK\$ million 10
Direct investment abroad : Equity capital : Liabilities to affiliated enterprises for the 1st Qtr of 2009 was less than HK\$ million 10

Direct investment abroad : Reinvested earnings for the year of 2007 was HK\$ million -287597
Direct investment abroad : Reinvested earnings for the year of 2008 was HK\$ million -420408
Direct investment abroad : Reinvested earnings for the 1st Qtr of 2008 was HK\$ million -133774
Direct investment abroad : Reinvested earnings for the 2nd Qtr of 2008 was HK\$ million -131046
Direct investment abroad : Reinvested earnings for the 3rd Qtr of 2008 was HK\$ million -37636
Direct investment abroad : Reinvested earnings for the 4th Qtr of 2008 was HK\$ million -117951
Direct investment abroad : Reinvested earnings for the 1st Qtr of 2009 was HK\$ million -107789

Direct investment abroad : Other capital for the year of 2007 was HK\$ million -102295
Direct investment abroad : Other capital for the year of 2008 was HK\$ million -24007
Direct investment abroad : Other capital for the 1st Qtr of 2008 was HK\$ million 35423
Direct investment abroad : Other capital for the 2nd Qtr of 2008 was HK\$ million -56345
Direct investment abroad : Other capital for the 3rd Qtr of 2008 was HK\$ million -7237
Direct investment abroad : Other capital for the 4th Qtr of 2008 was HK\$ million 4153
Direct investment abroad : Other capital for the 1st Qtr of 2009 was HK\$ million 80917

Direct investment abroad : Other capital : Claims on affiliated enterprises for the year of 2007 was HK\$ million -112153
Direct investment abroad : Other capital : Claims on affiliated enterprises for the year of 2008 was HK\$ million -26654
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 1st Qtr of 2008 was HK\$ million 40238
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 2nd Qtr of 2008 was HK\$ million -59160
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 3rd Qtr of 2008 was HK\$ million -12874
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 4th Qtr of 2008 was HK\$ million 5143
Direct investment abroad : Other capital : Claims on affiliated enterprises for the 1st Qtr of 2009 was HK\$ million 67978

Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the year of 2007 was HK\$ million 9858
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the year of 2008 was HK\$ million 2647
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 1st Qtr of 2008 was HK\$ million -4814
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 2nd Qtr of 2008 was HK\$ million 2814
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 3rd Qtr of 2008 was HK\$ million 5637
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 4th Qtr of 2008 was HK\$ million -990
Direct investment abroad : Other capital : Liabilities to affiliated enterprises for the 1st Qtr of 2009 was HK\$ million 12940

Net change in Direct investment in HK for the year of 2007 was HK\$ million 423938
Net change in Direct investment in HK for the year of 2008 was HK\$ million 490509
Net change in Direct investment in HK for the 1st Qtr of 2008 was HK\$ million 152685
Net change in Direct investment in HK for the 2nd Qtr of 2008 was HK\$ million 115483
Net change in Direct investment in HK for the 3rd Qtr of 2008 was HK\$ million 86549
Net change in Direct investment in HK for the 4th Qtr of 2008 was HK\$ million 135792
Net change in Direct investment in HK for the 1st Qtr of 2009 was HK\$ million 91824

Direct investment in HK : Equity capital for the year of 2007 was HK\$ million 37272
Direct investment in HK : Equity capital for the year of 2008 was HK\$ million 71488
Direct investment in HK : Equity capital for the 1st Qtr of 2008 was HK\$ million 7872
Direct investment in HK : Equity capital for the 2nd Qtr of 2008 was HK\$ million 1873
Direct investment in HK : Equity capital for the 3rd Qtr of 2008 was HK\$ million 28377
Direct investment in HK : Equity capital for the 4th Qtr of 2008 was HK\$ million 33365
Direct investment in HK : Equity capital for the 1st Qtr of 2009 was HK\$ million 6532

Direct investment in HK : Equity capital : Claims on direct investors for the year of 2007 was less than HK\$ million 10
Direct investment in HK : Equity capital : Claims on direct investors for the year of 2008 was less than HK\$ million 10
Direct investment in HK : Equity capital : Claims on direct investors for the 1st Qtr of 2008 was less than HK\$ million 10
Direct investment in HK : Equity capital : Claims on direct investors for the 2nd Qtr of 2008 was less than HK\$ million 10
Direct investment in HK : Equity capital : Claims on direct investors for the 3rd Qtr of 2008 was less than HK\$ million 10
Direct investment in HK : Equity capital : Claims on direct investors for the 4th Qtr of 2008 was less than HK\$ million 10
Direct investment in HK : Equity capital : Claims on direct investors for the 1st Qtr of 2009 was less than HK\$ million 10

Direct investment in HK : Equity capital : Liabilities to direct investors for the year of 2007 was HK\$ million 37272
Direct investment in HK : Equity capital : Liabilities to direct investors for the year of 2008 was HK\$ million 71488
Direct investment in HK : Equity capital : Liabilities to direct investors for the 1st Qtr of 2008 was HK\$ million 7872
Direct investment in HK : Equity capital : Liabilities to direct investors for the 2nd Qtr of 2008 was HK\$ million 1873
Direct investment in HK : Equity capital : Liabilities to direct investors for the 3rd Qtr of 2008 was HK\$ million 28377
Direct investment in HK : Equity capital : Liabilities to direct investors for the 4th Qtr of 2008 was HK\$ million 33365
Direct investment in HK : Equity capital : Liabilities to direct investors for the 1st Qtr of 2009 was HK\$ million 6532

Direct investment in HK : Reinvested earnings for the year of 2007 was HK\$ million 404407
Direct investment in HK : Reinvested earnings for the year of 2008 was HK\$ million 446555
Direct investment in HK : Reinvested earnings for the 1st Qtr of 2008 was HK\$ million 138405
Direct investment in HK : Reinvested earnings for the 2nd Qtr of 2008 was HK\$ million 112901
Direct investment in HK : Reinvested earnings for the 3rd Qtr of 2008 was HK\$ million 65006
Direct investment in HK : Reinvested earnings for the 4th Qtr of 2008 was HK\$ million 130243
Direct investment in HK : Reinvested earnings for the 1st Qtr of 2009 was HK\$ million 109417

Direct investment in HK : Other capital for the year of 2007 was HK\$ million -17742
Direct investment in HK : Other capital for the year of 2008 was HK\$ million -27534
Direct investment in HK : Other capital for the 1st Qtr of 2008 was HK\$ million 6408
Direct investment in HK : Other capital for the 2nd Qtr of 2008 was HK\$ million 709
Direct investment in HK : Other capital for the 3rd Qtr of 2008 was HK\$ million -6835
Direct investment in HK : Other capital for the 4th Qtr of 2008 was HK\$ million -27817
Direct investment in HK : Other capital for the 1st Qtr of 2009 was HK\$ million -24124

Direct investment in HK : Other capital : Claims on direct investors for the year of 2007 was HK\$ million -20492
Direct investment in HK : Other capital : Claims on direct investors for the year of 2008 was HK\$ million -34837
Direct investment in HK : Other capital : Claims on direct investors for the 1st Qtr of 2008 was HK\$ million 3933
Direct investment in HK : Other capital : Claims on direct investors for the 2nd Qtr of 2008 was HK\$ million -7850
Direct investment in HK : Other capital : Claims on direct investors for the 3rd Qtr of 2008 was HK\$ million -3902
Direct investment in HK : Other capital : Claims on direct investors for the 4th Qtr of 2008 was HK\$ million -27018
Direct investment in HK : Other capital : Claims on direct investors for the 1st Qtr of 2009 was HK\$ million 22462

Direct investment in HK : Other capital : Liabilities to direct investors for the year of 2007 was HK\$ million 2750
Direct investment in HK : Other capital : Liabilities to direct investors for the year of 2008 was HK\$ million 7303
Direct investment in HK : Other capital : Liabilities to direct investors for the 1st Qtr of 2008 was HK\$ million 2476
Direct investment in HK : Other capital : Liabilities to direct investors for the 2nd Qtr of 2008 was HK\$ million 8560
Direct investment in HK : Other capital : Liabilities to direct investors for the 3rd Qtr of 2008 was HK\$ million -2933
Direct investment in HK : Other capital : Liabilities to direct investors for the 4th Qtr of 2008 was HK\$ million -799
Direct investment in HK : Other capital : Liabilities to direct investors for the 1st Qtr of 2009 was HK\$ million -46586

Net flow in Portfolio investment for the year of 2007 was HK\$ million -21452
Net flow in Portfolio investment for the year of 2008 was HK\$ million -292474
Net flow in Portfolio investment for the 1st Qtr of 2008 was HK\$ million -186885
Net flow in Portfolio investment for the 2nd Qtr of 2008 was HK\$ million 23685
Net flow in Portfolio investment for the 3rd Qtr of 2008 was HK\$ million 80852

Net flow in Portfolio investment for the 4th Qtr of 2008 was HK\$ million -210125

Net flow in Portfolio investment for the 1st Qtr of 2009 was HK\$ million 74899

Net change in Portfolio investment : Assets for the year of 2007 was HK\$ million -607148

Net change in Portfolio investment : Assets for the year of 2008 was HK\$ million -149940

Net change in Portfolio investment : Assets for the 1st Qtr of 2008 was HK\$ million 69578

Net change in Portfolio investment : Assets for the 2nd Qtr of 2008 was HK\$ million -66615

Net change in Portfolio investment : Assets for the 3rd Qtr of 2008 was HK\$ million 7590

Net change in Portfolio investment : Assets for the 4th Qtr of 2008 was HK\$ million -160492

Net change in Portfolio investment : Assets for the 1st Qtr of 2009 was HK\$ million 76075

Portfolio investment : Assets : Equity securities for the year of 2007 was HK\$ million -540607

Portfolio investment : Assets : Equity securities for the year of 2008 was HK\$ million -185537

Portfolio investment : Assets : Equity securities for the 1st Qtr of 2008 was HK\$ million -145126

Portfolio investment : Assets : Equity securities for the 2nd Qtr of 2008 was HK\$ million -44666

Portfolio investment : Assets : Equity securities for the 3rd Qtr of 2008 was HK\$ million 11772

Portfolio investment : Assets : Equity securities for the 4th Qtr of 2008 was HK\$ million -7517

Portfolio investment : Assets : Equity securities for the 1st Qtr of 2009 was HK\$ million -88954

Portfolio investment : Assets : Equity securities : Bank sector for the year of 2007 was HK\$ million -1814

Portfolio investment : Assets : Equity securities : Bank sector for the year of 2008 was HK\$ million 11230

Portfolio investment : Assets : Equity securities : Bank sector for the 1st Qtr of 2008 was HK\$ million 13570

Portfolio investment : Assets : Equity securities : Bank sector for the 2nd Qtr of 2008 was HK\$ million 557

Portfolio investment : Assets : Equity securities : Bank sector for the 3rd Qtr of 2008 was HK\$ million -2864

Portfolio investment : Assets : Equity securities : Bank sector for the 4th Qtr of 2008 was HK\$ million -33

Portfolio investment : Assets : Equity securities : Bank sector for the 1st Qtr of 2009 was HK\$ million 3309

Portfolio investment : Assets : Equity securities : Other sectors for the year of 2007 was HK\$ million -538793

Portfolio investment : Assets : Equity securities : Other sectors for the year of 2008 was HK\$ million -196768

Portfolio investment : Assets : Equity securities : Other sectors for the 1st Qtr of 2008 was HK\$ million -158697

Portfolio investment : Assets : Equity securities : Other sectors for the 2nd Qtr of 2008 was HK\$ million -45223

Portfolio investment : Assets : Equity securities : Other sectors for the 3rd Qtr of 2008 was HK\$ million 14636

Portfolio investment : Assets : Equity securities : Other sectors for the 4th Qtr of 2008 was HK\$ million -7484

Portfolio investment : Assets : Equity securities : Other sectors for the 1st Qtr of 2009 was HK\$ million -92263

Portfolio investment : Assets : Debt securities for the year of 2007 was HK\$ million -66541

Portfolio investment : Assets : Debt securities for the year of 2008 was HK\$ million 35598

Portfolio investment : Assets : Debt securities for the 1st Qtr of 2008 was HK\$ million 214704

Portfolio investment : Assets : Debt securities for the 2nd Qtr of 2008 was HK\$ million -21949

Portfolio investment : Assets : Debt securities for the 3rd Qtr of 2008 was HK\$ million -4182

Portfolio investment : Assets : Debt securities for the 4th Qtr of 2008 was HK\$ million -152975

Portfolio investment : Assets : Debt securities for the 1st Qtr of 2009 was HK\$ million 165028

Portfolio investment : Assets : Debt securities : Bonds and notes for the year of 2007 was HK\$ million -18541

Portfolio investment : Assets : Debt securities : Bonds and notes for the year of 2008 was HK\$ million 146613

Portfolio investment : Assets : Debt securities : Bonds and notes for the 1st Qtr of 2008 was HK\$ million 115255

Portfolio investment : Assets : Debt securities : Bonds and notes for the 2nd Qtr of 2008 was HK\$ million -2204

Portfolio investment : Assets : Debt securities : Bonds and notes for the 3rd Qtr of 2008 was HK\$ million 53279

Portfolio investment : Assets : Debt securities : Bonds and notes for the 4th Qtr of 2008 was HK\$ million -19716

Portfolio investment : Assets : Debt securities : Bonds and notes for the 1st Qtr of 2009 was HK\$ million -138150

Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the year of 2007 was HK\$ million 20781

Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the year of 2008 was HK\$ million 89344

Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the 1st Qtr of 2008 was HK\$ million 79310

Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the 2nd Qtr of 2008 was HK\$ million 7588

Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the 3rd Qtr of 2008 was HK\$ million 69169

Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the 4th Qtr of 2008 was HK\$ million -66723

Portfolio investment : Assets : Debt securities : Bonds and notes : Bank sector for the 1st Qtr of 2009 was HK\$ million -130598

Portfolio investment : Assets : Debt securities : Bonds and notes : Other sectors for the year of 2007 was HK\$ million -39322

Portfolio investment : Assets : Debt securities : Bonds and notes : Other sectors for the year of 2008 was HK\$ million 57269

Portfolio investment : Assets : Debt securities : Bonds and notes : Other sectors for the 1st Qtr of 2008 was HK\$ million 35944

Portfolio investment : Assets : Debt securities : Bonds and notes : Other sectors for the 2nd Qtr of 2008 was HK\$ million -9792

Portfolio investment : Assets : Debt securities : Bonds and notes : Other sectors for the 3rd Qtr of 2008 was HK\$ million -15890

Portfolio investment : Assets : Debt securities : Bonds and notes : Other sectors for the 4th Qtr of 2008 was HK\$ million 47006

Portfolio investment : Assets : Debt securities : Bonds and notes : Other sectors for the 1st Qtr of 2009 was HK\$ million -7552

Portfolio investment : Assets : Debt securities : Money market instruments for the year of 2007 was HK\$ million -47999

Portfolio investment : Assets : Debt securities : Money market instruments for the year of 2008 was HK\$ million -111016

Portfolio investment : Assets : Debt securities : Money market instruments for the 1st Qtr of 2008 was HK\$ million 99449
Portfolio investment : Assets : Debt securities : Money market instruments for the 2nd Qtr of 2008 was HK\$ million -19745
Portfolio investment : Assets : Debt securities : Money market instruments for the 3rd Qtr of 2008 was HK\$ million -57461
Portfolio investment : Assets : Debt securities : Money market instruments for the 4th Qtr of 2008 was HK\$ million -133259
Portfolio investment : Assets : Debt securities : Money market instruments for the 1st Qtr of 2009 was HK\$ million 303178

Portfolio investment : Assets : Debt securities : Money market instruments : Bank sector for the year of 2007 was HK\$ million -58621
Portfolio investment : Assets : Debt securities : Money market instruments : Bank sector for the year of 2008 was HK\$ million -82740
Portfolio investment : Assets : Debt securities : Money market instruments : Bank sector for the 1st Qtr of 2008 was HK\$ million 93136
Portfolio investment : Assets : Debt securities : Money market instruments : Bank sector for the 2nd Qtr of 2008 was HK\$ million -21392
Portfolio investment : Assets : Debt securities : Money market instruments : Bank sector for the 3rd Qtr of 2008 was HK\$ million -33500
Portfolio investment : Assets : Debt securities : Money market instruments : Bank sector for the 4th Qtr of 2008 was HK\$ million -120983
Portfolio investment : Assets : Debt securities : Money market instruments : Bank sector for the 1st Qtr of 2009 was HK\$ million 307299

Portfolio investment : Assets : Debt securities : Money market instruments : Other sectors for the year of 2007 was HK\$ million 10622
Portfolio investment : Assets : Debt securities : Money market instruments : Other sectors for the year of 2008 was HK\$ million -28275
Portfolio investment : Assets : Debt securities : Money market instruments : Other sectors for the 1st Qtr of 2008 was HK\$ million 6314
Portfolio investment : Assets : Debt securities : Money market instruments : Other sectors for the 2nd Qtr of 2008 was HK\$ million 1647
Portfolio investment : Assets : Debt securities : Money market instruments : Other sectors for the 3rd Qtr of 2008 was HK\$ million -23961
Portfolio investment : Assets : Debt securities : Money market instruments : Other sectors for the 4th Qtr of 2008 was HK\$ million -12276
Portfolio investment : Assets : Debt securities : Money market instruments : Other sectors for the 1st Qtr of 2009 was HK\$ million -4121

Net change in Portfolio investment : Liabilities for the year of 2007 was HK\$ million 585696
Net change in Portfolio investment : Liabilities for the year of 2008 was HK\$ million -142534
Net change in Portfolio investment : Liabilities for the 1st Qtr of 2008 was HK\$ million -256463
Net change in Portfolio investment : Liabilities for the 2nd Qtr of 2008 was HK\$ million 90300
Net change in Portfolio investment : Liabilities for the 3rd Qtr of 2008 was HK\$ million 73262
Net change in Portfolio investment : Liabilities for the 4th Qtr of 2008 was HK\$ million -49633
Net change in Portfolio investment : Liabilities for the 1st Qtr of 2009 was HK\$ million -1175

Portfolio investment : Liabilities : Equity securities for the year of 2007 was HK\$ million 340325
Portfolio investment : Liabilities : Equity securities for the year of 2008 was HK\$ million 152136
Portfolio investment : Liabilities : Equity securities for the 1st Qtr of 2008 was HK\$ million -31639
Portfolio investment : Liabilities : Equity securities for the 2nd Qtr of 2008 was HK\$ million 143188
Portfolio investment : Liabilities : Equity securities for the 3rd Qtr of 2008 was HK\$ million 75243
Portfolio investment : Liabilities : Equity securities for the 4th Qtr of 2008 was HK\$ million -34656
Portfolio investment : Liabilities : Equity securities for the 1st Qtr of 2009 was HK\$ million 4812

Portfolio investment : Liabilities : Equity securities : Bank sector for the year of 2007 was HK\$ million 16619
Portfolio investment : Liabilities : Equity securities : Bank sector for the year of 2008 was HK\$ million -15557
Portfolio investment : Liabilities : Equity securities : Bank sector for the 1st Qtr of 2008 was HK\$ million -4945
Portfolio investment : Liabilities : Equity securities : Bank sector for the 2nd Qtr of 2008 was HK\$ million 466
Portfolio investment : Liabilities : Equity securities : Bank sector for the 3rd Qtr of 2008 was HK\$ million 3161
Portfolio investment : Liabilities : Equity securities : Bank sector for the 4th Qtr of 2008 was HK\$ million -14238
Portfolio investment : Liabilities : Equity securities : Bank sector for the 1st Qtr of 2009 was HK\$ million -544

Portfolio investment : Liabilities : Equity securities : Other sectors for the year of 2007 was HK\$ million 323706
Portfolio investment : Liabilities : Equity securities : Other sectors for the year of 2008 was HK\$ million 167693
Portfolio investment : Liabilities : Equity securities : Other sectors for the 1st Qtr of 2008 was HK\$ million -26694
Portfolio investment : Liabilities : Equity securities : Other sectors for the 2nd Qtr of 2008 was HK\$ million 142722
Portfolio investment : Liabilities : Equity securities : Other sectors for the 3rd Qtr of 2008 was HK\$ million 72083
Portfolio investment : Liabilities : Equity securities : Other sectors for the 4th Qtr of 2008 was HK\$ million -20418
Portfolio investment : Liabilities : Equity securities : Other sectors for the 1st Qtr of 2009 was HK\$ million 5355

Portfolio investment : Liabilities : Debt securities for the year of 2007 was HK\$ million 245371
Portfolio investment : Liabilities : Debt securities for the year of 2008 was HK\$ million -294670
Portfolio investment : Liabilities : Debt securities for the 1st Qtr of 2008 was HK\$ million -224824
Portfolio investment : Liabilities : Debt securities for the 2nd Qtr of 2008 was HK\$ million -52888
Portfolio investment : Liabilities : Debt securities for the 3rd Qtr of 2008 was HK\$ million -1981
Portfolio investment : Liabilities : Debt securities for the 4th Qtr of 2008 was HK\$ million -14977
Portfolio investment : Liabilities : Debt securities for the 1st Qtr of 2009 was HK\$ million -5987

Portfolio investment : Liabilities : Debt securities : Bonds and notes for the year of 2007 was HK\$ million 78980
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the year of 2008 was HK\$ million -130999
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 1st Qtr of 2008 was HK\$ million -71754
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 2nd Qtr of 2008 was HK\$ million -50036
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 3rd Qtr of 2008 was HK\$ million -313
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 4th Qtr of 2008 was HK\$ million -8895
Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 1st Qtr of 2009 was HK\$ million -3928

Portfolio investment : Liabilities : Debt securities : Bonds and notes : Bank sector for the year of 2007 was HK\$ million 9632
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Bank sector for the year of 2008 was HK\$ million -4467
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Bank sector for the 1st Qtr of 2008 was HK\$ million -1670
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Bank sector for the 2nd Qtr of 2008 was HK\$ million -769
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Bank sector for the 3rd Qtr of 2008 was HK\$ million -221
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Bank sector for the 4th Qtr of 2008 was HK\$ million -1807
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Bank sector for the 1st Qtr of 2009 was HK\$ million -1547

Portfolio investment : Liabilities : Debt securities : Bonds and notes : Other sectors for the year of 2007 was HK\$ million 69348
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Other sectors for the year of 2008 was HK\$ million -126532
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Other sectors for the 1st Qtr of 2008 was HK\$ million -70084
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Other sectors for the 2nd Qtr of 2008 was HK\$ million -49267
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Other sectors for the 3rd Qtr of 2008 was HK\$ million -93
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Other sectors for the 4th Qtr of 2008 was HK\$ million -7088
Portfolio investment : Liabilities : Debt securities : Bonds and notes : Other sectors for the 1st Qtr of 2009 was HK\$ million -2381

Portfolio investment : Liabilities : Debt securities : Money market instruments for the year of 2007 was HK\$ million 166391
Portfolio investment : Liabilities : Debt securities : Money market instruments for the year of 2008 was HK\$ million -163671
Portfolio investment : Liabilities : Debt securities : Money market instruments for the 1st Qtr of 2008 was HK\$ million -153070
Portfolio investment : Liabilities : Debt securities : Money market instruments for the 2nd Qtr of 2008 was HK\$ million -2851
Portfolio investment : Liabilities : Debt securities : Money market instruments for the 3rd Qtr of 2008 was HK\$ million -1668
Portfolio investment : Liabilities : Debt securities : Money market instruments for the 4th Qtr of 2008 was HK\$ million -6082
Portfolio investment : Liabilities : Debt securities : Money market instruments for the 1st Qtr of 2009 was HK\$ million -2059

Portfolio investment : Liabilities : Debt securities : Money market instruments : Bank sector for the year of 2007 was HK\$ million 166107
Portfolio investment : Liabilities : Debt securities : Money market instruments : Bank sector for the year of 2008 was HK\$ million -162008
Portfolio investment : Liabilities : Debt securities : Money market instruments : Bank sector for the 1st Qtr of 2008 was HK\$ million -151940
Portfolio investment : Liabilities : Debt securities : Money market instruments : Bank sector for the 2nd Qtr of 2008 was HK\$ million -2618
Portfolio investment : Liabilities : Debt securities : Money market instruments : Bank sector for the 3rd Qtr of 2008 was HK\$ million -1852
Portfolio investment : Liabilities : Debt securities : Money market instruments : Bank sector for the 4th Qtr of 2008 was HK\$ million -5598
Portfolio investment : Liabilities : Debt securities : Money market instruments : Bank sector for the 1st Qtr of 2009 was HK\$ million -1809

Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the year of 2007 was HK\$ million 284
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the year of 2008 was HK\$ million -1664
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 1st Qtr of 2008 was HK\$ million -1130
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 2nd Qtr of 2008 was HK\$ million -234
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 3rd Qtr of 2008 was HK\$ million 184
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 4th Qtr of 2008 was HK\$ million -484
Portfolio investment : Liabilities : Debt securities : Money market instruments : Other sectors for the 1st Qtr of 2009 was HK\$ million -251

Net flow in Financial derivatives for the year of 2007 was HK\$ million 43534
Net flow in Financial derivatives for the year of 2008 was HK\$ million 63611
Net flow in Financial derivatives for the 1st Qtr of 2008 was HK\$ million 10705
Net flow in Financial derivatives for the 2nd Qtr of 2008 was HK\$ million 11663
Net flow in Financial derivatives for the 3rd Qtr of 2008 was HK\$ million 32769
Net flow in Financial derivatives for the 4th Qtr of 2008 was HK\$ million 8475
Net flow in Financial derivatives for the 1st Qtr of 2009 was HK\$ million 774

Net change in Financial derivatives : Assets for the year of 2007 was HK\$ million 232608
Net change in Financial derivatives : Assets for the year of 2008 was HK\$ million 560227
Net change in Financial derivatives : Assets for the 1st Qtr of 2008 was HK\$ million 76477
Net change in Financial derivatives : Assets for the 2nd Qtr of 2008 was HK\$ million 113636
Net change in Financial derivatives : Assets for the 3rd Qtr of 2008 was HK\$ million 160427
Net change in Financial derivatives : Assets for the 4th Qtr of 2008 was HK\$ million 209687
Net change in Financial derivatives : Assets for the 1st Qtr of 2009 was HK\$ million 145136

Financial derivatives : Assets : Bank sector for the year of 2007 was HK\$ million 193055
Financial derivatives : Assets : Bank sector for the year of 2008 was HK\$ million 500988
Financial derivatives : Assets : Bank sector for the 1st Qtr of 2008 was HK\$ million 57528
Financial derivatives : Assets : Bank sector for the 2nd Qtr of 2008 was HK\$ million 102191
Financial derivatives : Assets : Bank sector for the 3rd Qtr of 2008 was HK\$ million 133955
Financial derivatives : Assets : Bank sector for the 4th Qtr of 2008 was HK\$ million 207314
Financial derivatives : Assets : Bank sector for the 1st Qtr of 2009 was HK\$ million 141925

Financial derivatives : Assets : Other sectors for the year of 2007 was HK\$ million 39553
Financial derivatives : Assets : Other sectors for the year of 2008 was HK\$ million 59239
Financial derivatives : Assets : Other sectors for the 1st Qtr of 2008 was HK\$ million 18949
Financial derivatives : Assets : Other sectors for the 2nd Qtr of 2008 was HK\$ million 11445

Financial derivatives : Assets : Other sectors for the 3rd Qtr of 2008 was HK\$ million 26472
Financial derivatives : Assets : Other sectors for the 4th Qtr of 2008 was HK\$ million 2373
Financial derivatives : Assets : Other sectors for the 1st Qtr of 2009 was HK\$ million 3211

Net change in Financial derivatives : Liabilities for the year of 2007 was HK\$ million -189074
Net change in Financial derivatives : Liabilities for the year of 2008 was HK\$ million -496616
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2008 was HK\$ million -65772
Net change in Financial derivatives : Liabilities for the 2nd Qtr of 2008 was HK\$ million -101973
Net change in Financial derivatives : Liabilities for the 3rd Qtr of 2008 was HK\$ million -127659
Net change in Financial derivatives : Liabilities for the 4th Qtr of 2008 was HK\$ million -201211
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2009 was HK\$ million -144362

Financial derivatives : Liabilities : Bank sector for the year of 2007 was HK\$ million -152616
Financial derivatives : Liabilities : Bank sector for the year of 2008 was HK\$ million -476927
Financial derivatives : Liabilities : Bank sector for the 1st Qtr of 2008 was HK\$ million -58055
Financial derivatives : Liabilities : Bank sector for the 2nd Qtr of 2008 was HK\$ million -99276
Financial derivatives : Liabilities : Bank sector for the 3rd Qtr of 2008 was HK\$ million -122483
Financial derivatives : Liabilities : Bank sector for the 4th Qtr of 2008 was HK\$ million -197114
Financial derivatives : Liabilities : Bank sector for the 1st Qtr of 2009 was HK\$ million -141796

Financial derivatives : Liabilities : Other sectors for the year of 2007 was HK\$ million -36458
Financial derivatives : Liabilities : Other sectors for the year of 2008 was HK\$ million -19688
Financial derivatives : Liabilities : Other sectors for the 1st Qtr of 2008 was HK\$ million -7718
Financial derivatives : Liabilities : Other sectors for the 2nd Qtr of 2008 was HK\$ million -2698
Financial derivatives : Liabilities : Other sectors for the 3rd Qtr of 2008 was HK\$ million -5176
Financial derivatives : Liabilities : Other sectors for the 4th Qtr of 2008 was HK\$ million -4098
Financial derivatives : Liabilities : Other sectors for the 1st Qtr of 2009 was HK\$ million -2566

Net flow in Other investment for the year of 2007 was HK\$ million -124592
Net flow in Other investment for the year of 2008 was HK\$ million 236085
Net flow in Other investment for the 1st Qtr of 2008 was HK\$ million 138621
Net flow in Other investment for the 2nd Qtr of 2008 was HK\$ million 32633
Net flow in Other investment for the 3rd Qtr of 2008 was HK\$ million -195269
Net flow in Other investment for the 4th Qtr of 2008 was HK\$ million 260099
Net flow in Other investment for the 1st Qtr of 2009 was HK\$ million -100764

Net change in Other investment : Assets for the year of 2007 was HK\$ million -1271659
Net change in Other investment : Assets for the year of 2008 was HK\$ million 458485
Net change in Other investment : Assets for the 1st Qtr of 2008 was HK\$ million 141202
Net change in Other investment : Assets for the 2nd Qtr of 2008 was HK\$ million 125684
Net change in Other investment : Assets for the 3rd Qtr of 2008 was HK\$ million -192657
Net change in Other investment : Assets for the 4th Qtr of 2008 was HK\$ million 384257
Net change in Other investment : Assets for the 1st Qtr of 2009 was HK\$ million 66063

Other investment : Assets : Trade credits for the year of 2007 was HK\$ million -52819
Other investment : Assets : Trade credits for the year of 2008 was HK\$ million -15358
Other investment : Assets : Trade credits for the 1st Qtr of 2008 was HK\$ million -11448
Other investment : Assets : Trade credits for the 2nd Qtr of 2008 was HK\$ million -12745
Other investment : Assets : Trade credits for the 3rd Qtr of 2008 was HK\$ million -6967
Other investment : Assets : Trade credits for the 4th Qtr of 2008 was HK\$ million 15801
Other investment : Assets : Trade credits for the 1st Qtr of 2009 was HK\$ million 19259

Other investment : Assets : Loans for the year of 2007 was HK\$ million -335573
Other investment : Assets : Loans for the year of 2008 was HK\$ million 8328
Other investment : Assets : Loans for the 1st Qtr of 2008 was HK\$ million 83338
Other investment : Assets : Loans for the 2nd Qtr of 2008 was HK\$ million -40003
Other investment : Assets : Loans for the 3rd Qtr of 2008 was HK\$ million -97631
Other investment : Assets : Loans for the 4th Qtr of 2008 was HK\$ million 62624
Other investment : Assets : Loans for the 1st Qtr of 2009 was HK\$ million -40946

Other investment : Assets : Loans : Bank sector for the year of 2007 was HK\$ million -242701
Other investment : Assets : Loans : Bank sector for the year of 2008 was HK\$ million -65911
Other investment : Assets : Loans : Bank sector for the 1st Qtr of 2008 was HK\$ million 22860
Other investment : Assets : Loans : Bank sector for the 2nd Qtr of 2008 was HK\$ million -46902
Other investment : Assets : Loans : Bank sector for the 3rd Qtr of 2008 was HK\$ million -101409
Other investment : Assets : Loans : Bank sector for the 4th Qtr of 2008 was HK\$ million 59540
Other investment : Assets : Loans : Bank sector for the 1st Qtr of 2009 was HK\$ million -42547

Other investment : Assets : Loans : Other sectors for the year of 2007 was HK\$ million -92873

Other investment : Assets : Loans : Other sectors for the year of 2008 was HK\$ million 74238
Other investment : Assets : Loans : Other sectors for the 1st Qtr of 2008 was HK\$ million 60478
Other investment : Assets : Loans : Other sectors for the 2nd Qtr of 2008 was HK\$ million 6899
Other investment : Assets : Loans : Other sectors for the 3rd Qtr of 2008 was HK\$ million 3777
Other investment : Assets : Loans : Other sectors for the 4th Qtr of 2008 was HK\$ million 3083
Other investment : Assets : Loans : Other sectors for the 1st Qtr of 2009 was HK\$ million 1602

Other investment : Assets : Currency and deposits for the year of 2007 was HK\$ million -818385
Other investment : Assets : Currency and deposits for the year of 2008 was HK\$ million 438680
Other investment : Assets : Currency and deposits for the 1st Qtr of 2008 was HK\$ million 80182
Other investment : Assets : Currency and deposits for the 2nd Qtr of 2008 was HK\$ million 139085
Other investment : Assets : Currency and deposits for the 3rd Qtr of 2008 was HK\$ million -84175
Other investment : Assets : Currency and deposits for the 4th Qtr of 2008 was HK\$ million 303587
Other investment : Assets : Currency and deposits for the 1st Qtr of 2009 was HK\$ million 82284

Other investment : Assets : Currency and deposits : Bank sector for the year of 2007 was HK\$ million -716609
Other investment : Assets : Currency and deposits : Bank sector for the year of 2008 was HK\$ million 395820
Other investment : Assets : Currency and deposits : Bank sector for the 1st Qtr of 2008 was HK\$ million 60773
Other investment : Assets : Currency and deposits : Bank sector for the 2nd Qtr of 2008 was HK\$ million 116022
Other investment : Assets : Currency and deposits : Bank sector for the 3rd Qtr of 2008 was HK\$ million -70638
Other investment : Assets : Currency and deposits : Bank sector for the 4th Qtr of 2008 was HK\$ million 289663
Other investment : Assets : Currency and deposits : Bank sector for the 1st Qtr of 2009 was HK\$ million 95458

Other investment : Assets : Currency and deposits : Other sectors for the year of 2007 was HK\$ million -101776
Other investment : Assets : Currency and deposits : Other sectors for the year of 2008 was HK\$ million 42859
Other investment : Assets : Currency and deposits : Other sectors for the 1st Qtr of 2008 was HK\$ million 19409
Other investment : Assets : Currency and deposits : Other sectors for the 2nd Qtr of 2008 was HK\$ million 23063
Other investment : Assets : Currency and deposits : Other sectors for the 3rd Qtr of 2008 was HK\$ million -13537
Other investment : Assets : Currency and deposits : Other sectors for the 4th Qtr of 2008 was HK\$ million 13924
Other investment : Assets : Currency and deposits : Other sectors for the 1st Qtr of 2009 was HK\$ million -13173

Other investment : Assets : Other assets for the year of 2007 was HK\$ million -64882
Other investment : Assets : Other assets for the year of 2008 was HK\$ million 26835
Other investment : Assets : Other assets for the 1st Qtr of 2008 was HK\$ million -10871
Other investment : Assets : Other assets for the 2nd Qtr of 2008 was HK\$ million 39346
Other investment : Assets : Other assets for the 3rd Qtr of 2008 was HK\$ million -3885
Other investment : Assets : Other assets for the 4th Qtr of 2008 was HK\$ million 2245
Other investment : Assets : Other assets for the 1st Qtr of 2009 was HK\$ million 5465

Other investment : Assets : Other assets : Bank sector for the year of 2007 was HK\$ million -9556
Other investment : Assets : Other assets : Bank sector for the year of 2008 was HK\$ million 8633
Other investment : Assets : Other assets : Bank sector for the 1st Qtr of 2008 was HK\$ million 3358
Other investment : Assets : Other assets : Bank sector for the 2nd Qtr of 2008 was HK\$ million -351
Other investment : Assets : Other assets : Bank sector for the 3rd Qtr of 2008 was HK\$ million 2486
Other investment : Assets : Other assets : Bank sector for the 4th Qtr of 2008 was HK\$ million 3140
Other investment : Assets : Other assets : Bank sector for the 1st Qtr of 2009 was HK\$ million 6248

Other investment : Assets : Other assets : Other sectors for the year of 2007 was HK\$ million -55326
Other investment : Assets : Other assets : Other sectors for the year of 2008 was HK\$ million 18202
Other investment : Assets : Other assets : Other sectors for the 1st Qtr of 2008 was HK\$ million -14229
Other investment : Assets : Other assets : Other sectors for the 2nd Qtr of 2008 was HK\$ million 39698
Other investment : Assets : Other assets : Other sectors for the 3rd Qtr of 2008 was HK\$ million -6371
Other investment : Assets : Other assets : Other sectors for the 4th Qtr of 2008 was HK\$ million -895
Other investment : Assets : Other assets : Other sectors for the 1st Qtr of 2009 was HK\$ million -783

Net change in Other investment : Liabilities for the year of 2007 was HK\$ million 1147068
Net change in Other investment : Liabilities for the year of 2008 was HK\$ million -222400
Net change in Other investment : Liabilities for the 1st Qtr of 2008 was HK\$ million -2581
Net change in Other investment : Liabilities for the 2nd Qtr of 2008 was HK\$ million -93051
Net change in Other investment : Liabilities for the 3rd Qtr of 2008 was HK\$ million -2611
Net change in Other investment : Liabilities for the 4th Qtr of 2008 was HK\$ million -124157
Net change in Other investment : Liabilities for the 1st Qtr of 2009 was HK\$ million -166827

Other investment : Liabilities : Trade credits for the year of 2007 was HK\$ million 5652
Other investment : Liabilities : Trade credits for the year of 2008 was HK\$ million 9375
Other investment : Liabilities : Trade credits for the 1st Qtr of 2008 was HK\$ million 10746
Other investment : Liabilities : Trade credits for the 2nd Qtr of 2008 was HK\$ million 3065
Other investment : Liabilities : Trade credits for the 3rd Qtr of 2008 was HK\$ million 1158
Other investment : Liabilities : Trade credits for the 4th Qtr of 2008 was HK\$ million -5594

Other investment : Liabilities : Trade credits for the 1st Qtr of 2009 was HK\$ million -4411

Other investment : Liabilities : Loans for the year of 2007 was HK\$ million 17393

Other investment : Liabilities : Loans for the year of 2008 was HK\$ million -166353

Other investment : Liabilities : Loans for the 1st Qtr of 2008 was HK\$ million -56532

Other investment : Liabilities : Loans for the 2nd Qtr of 2008 was HK\$ million -26556

Other investment : Liabilities : Loans for the 3rd Qtr of 2008 was HK\$ million -45175

Other investment : Liabilities : Loans for the 4th Qtr of 2008 was HK\$ million -38089

Other investment : Liabilities : Loans for the 1st Qtr of 2009 was HK\$ million -72132

Other investment : Liabilities : Loans : Bank sector for the year of 2007 was HK\$ million 8553

Other investment : Liabilities : Loans : Bank sector for the year of 2008 was HK\$ million 16200

Other investment : Liabilities : Loans : Bank sector for the 1st Qtr of 2008 was HK\$ million 5601

Other investment : Liabilities : Loans : Bank sector for the 2nd Qtr of 2008 was HK\$ million 4507

Other investment : Liabilities : Loans : Bank sector for the 3rd Qtr of 2008 was HK\$ million 4402

Other investment : Liabilities : Loans : Bank sector for the 4th Qtr of 2008 was HK\$ million 1690

Other investment : Liabilities : Loans : Bank sector for the 1st Qtr of 2009 was HK\$ million -11011

Other investment : Liabilities : Loans : Other sectors for the year of 2007 was HK\$ million 8840

Other investment : Liabilities : Loans : Other sectors for the year of 2008 was HK\$ million -182553

Other investment : Liabilities : Loans : Other sectors for the 1st Qtr of 2008 was HK\$ million -62133

Other investment : Liabilities : Loans : Other sectors for the 2nd Qtr of 2008 was HK\$ million -31064

Other investment : Liabilities : Loans : Other sectors for the 3rd Qtr of 2008 was HK\$ million -49577

Other investment : Liabilities : Loans : Other sectors for the 4th Qtr of 2008 was HK\$ million -39779

Other investment : Liabilities : Loans : Other sectors for the 1st Qtr of 2009 was HK\$ million -61121

Other investment : Liabilities : Currency and deposits for the year of 2007 was HK\$ million 1014532

Other investment : Liabilities : Currency and deposits for the year of 2008 was HK\$ million -2752

Other investment : Liabilities : Currency and deposits for the 1st Qtr of 2008 was HK\$ million 32520

Other investment : Liabilities : Currency and deposits for the 2nd Qtr of 2008 was HK\$ million -9792

Other investment : Liabilities : Currency and deposits for the 3rd Qtr of 2008 was HK\$ million 41712

Other investment : Liabilities : Currency and deposits for the 4th Qtr of 2008 was HK\$ million -67192

Other investment : Liabilities : Currency and deposits for the 1st Qtr of 2009 was HK\$ million -85697

Other investment : Liabilities : Currency and deposits : Bank sector for the year of 2007 was HK\$ million 1009346

Other investment : Liabilities : Currency and deposits : Bank sector for the year of 2008 was HK\$ million 5410

Other investment : Liabilities : Currency and deposits : Bank sector for the 1st Qtr of 2008 was HK\$ million 33536

Other investment : Liabilities : Currency and deposits : Bank sector for the 2nd Qtr of 2008 was HK\$ million -6016

Other investment : Liabilities : Currency and deposits : Bank sector for the 3rd Qtr of 2008 was HK\$ million 41503

Other investment : Liabilities : Currency and deposits : Bank sector for the 4th Qtr of 2008 was HK\$ million -63613

Other investment : Liabilities : Currency and deposits : Bank sector for the 1st Qtr of 2009 was HK\$ million -83735

Other investment : Liabilities : Currency and deposits : Other sectors for the year of 2007 was HK\$ million 5186

Other investment : Liabilities : Currency and deposits : Other sectors for the year of 2008 was HK\$ million -8162

Other investment : Liabilities : Currency and deposits : Other sectors for the 1st Qtr of 2008 was HK\$ million -1017

Other investment : Liabilities : Currency and deposits : Other sectors for the 2nd Qtr of 2008 was HK\$ million -3775

Other investment : Liabilities : Currency and deposits : Other sectors for the 3rd Qtr of 2008 was HK\$ million 209

Other investment : Liabilities : Currency and deposits : Other sectors for the 4th Qtr of 2008 was HK\$ million -3579

Other investment : Liabilities : Currency and deposits : Other sectors for the 1st Qtr of 2009 was HK\$ million -1962

Other investment : Liabilities : Other liabilities for the year of 2007 was HK\$ million 109490

Other investment : Liabilities : Other liabilities for the year of 2008 was HK\$ million -62670

Other investment : Liabilities : Other liabilities for the 1st Qtr of 2008 was HK\$ million 10686

Other investment : Liabilities : Other liabilities for the 2nd Qtr of 2008 was HK\$ million -59767

Other investment : Liabilities : Other liabilities for the 3rd Qtr of 2008 was HK\$ million -306

Other investment : Liabilities : Other liabilities for the 4th Qtr of 2008 was HK\$ million -13282

Other investment : Liabilities : Other liabilities for the 1st Qtr of 2009 was HK\$ million -4586

Other investment : Liabilities : Other liabilities : Bank sector for the year of 2007 was HK\$ million 15106

Other investment : Liabilities : Other liabilities : Bank sector for the year of 2008 was HK\$ million -9396

Other investment : Liabilities : Other liabilities : Bank sector for the 1st Qtr of 2008 was HK\$ million 5329

Other investment : Liabilities : Other liabilities : Bank sector for the 2nd Qtr of 2008 was HK\$ million -9671

Other investment : Liabilities : Other liabilities : Bank sector for the 3rd Qtr of 2008 was HK\$ million 2990

Other investment : Liabilities : Other liabilities : Bank sector for the 4th Qtr of 2008 was HK\$ million -8044

Other investment : Liabilities : Other liabilities : Bank sector for the 1st Qtr of 2009 was HK\$ million 768

Other investment : Liabilities : Other liabilities : Other sectors for the year of 2007 was HK\$ million 94384

Other investment : Liabilities : Other liabilities : Other sectors for the year of 2008 was HK\$ million -53274

Other investment : Liabilities : Other liabilities : Other sectors for the 1st Qtr of 2008 was HK\$ million 5357

Other investment : Liabilities : Other liabilities : Other sectors for the 2nd Qtr of 2008 was HK\$ million -50097
Other investment : Liabilities : Other liabilities : Other sectors for the 3rd Qtr of 2008 was HK\$ million -3296
Other investment : Liabilities : Other liabilities : Other sectors for the 4th Qtr of 2008 was HK\$ million -5239
Other investment : Liabilities : Other liabilities : Other sectors for the 1st Qtr of 2009 was HK\$ million -5354

Net change in Reserve assets for the year of 2007 was HK\$ million -114498
Net change in Reserve assets for the year of 2008 was HK\$ million -263869
Net change in Reserve assets for the 1st Qtr of 2008 was HK\$ million -55029
Net change in Reserve assets for the 2nd Qtr of 2008 was HK\$ million -10263
Net change in Reserve assets for the 3rd Qtr of 2008 was HK\$ million -51259
Net change in Reserve assets for the 4th Qtr of 2008 was HK\$ million -147317
Net change in Reserve assets for the 1st Qtr of 2009 was HK\$ million -68900

Notes :

- (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for net change in reserve assets represents a net increase and a positive value represents a net decrease.
- (2) The estimates on net change in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects from valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

Monetary Authority : Short-term : Other debt liabilities as at end of the year of 2007 was HK\$ million 398
 Monetary Authority : Short-term : Other debt liabilities as at end of the year of 2008 was HK\$ million 181
 Monetary Authority : Short-term : Other debt liabilities as at end of the 1st Qtr of 2008 was HK\$ million 418
 Monetary Authority : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2008 was HK\$ million 199

Monetary Authority : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2008 was HK\$ million 201
Monetary Authority : Short-term : Other debt liabilities as at end of the 4th Qtr of 2008 was HK\$ million 181
Monetary Authority : Short-term : Other debt liabilities as at end of the 1st Qtr of 2009 was HK\$ million 357

Monetary Authority : Long-term as at end of the year of 2007 was HK\$ million 3616
Monetary Authority : Long-term as at end of the year of 2008 was HK\$ million 3743
Monetary Authority : Long-term as at end of the 1st Qtr of 2008 was HK\$ million 3812
Monetary Authority : Long-term as at end of the 2nd Qtr of 2008 was HK\$ million 3746
Monetary Authority : Long-term as at end of the 3rd Qtr of 2008 was HK\$ million 3762
Monetary Authority : Long-term as at end of the 4th Qtr of 2008 was HK\$ million 3743
Monetary Authority : Long-term as at end of the 1st Qtr of 2009 was HK\$ million 3545

Monetary Authority : Long-term : Bonds and notes as at end of the year of 2007 was HK\$ million 3616
Monetary Authority : Long-term : Bonds and notes as at end of the year of 2008 was HK\$ million 3743
Monetary Authority : Long-term : Bonds and notes as at end of the 1st Qtr of 2008 was HK\$ million 3812
Monetary Authority : Long-term : Bonds and notes as at end of the 2nd Qtr of 2008 was HK\$ million 3746
Monetary Authority : Long-term : Bonds and notes as at end of the 3rd Qtr of 2008 was HK\$ million 3762
Monetary Authority : Long-term : Bonds and notes as at end of the 4th Qtr of 2008 was HK\$ million 3743
Monetary Authority : Long-term : Bonds and notes as at end of the 1st Qtr of 2009 was HK\$ million 3545

Monetary Authority : Long-term : Loans as at end of the year of 2007 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the year of 2008 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 1st Qtr of 2008 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 2nd Qtr of 2008 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 3rd Qtr of 2008 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 4th Qtr of 2008 was HK\$ million 0
Monetary Authority : Long-term : Loans as at end of the 1st Qtr of 2009 was HK\$ million 0

Monetary Authority : Long-term : Other debt liabilities as at end of the year of 2007 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the year of 2008 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 1st Qtr of 2008 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2008 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2008 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 4th Qtr of 2008 was HK\$ million 0
Monetary Authority : Long-term : Other debt liabilities as at end of the 1st Qtr of 2009 was HK\$ million 0

Banks as at end of the year of 2007 was HK\$ million 3929737
Banks as at end of the year of 2008 was HK\$ million 3700072
Banks as at end of the 1st Qtr of 2008 was HK\$ million 3744374
Banks as at end of the 2nd Qtr of 2008 was HK\$ million 3749249
Banks as at end of the 3rd Qtr of 2008 was HK\$ million 3766483
Banks as at end of the 4th Qtr of 2008 was HK\$ million 3700072
Banks as at end of the 1st Qtr of 2009 was HK\$ million 3697820

Banks : Short-term as at end of the year of 2007 was HK\$ million 3862864
Banks : Short-term as at end of the year of 2008 was HK\$ million 3625923
Banks : Short-term as at end of the 1st Qtr of 2008 was HK\$ million 3675766
Banks : Short-term as at end of the 2nd Qtr of 2008 was HK\$ million 3680497
Banks : Short-term as at end of the 3rd Qtr of 2008 was HK\$ million 3691366
Banks : Short-term as at end of the 4th Qtr of 2008 was HK\$ million 3625923
Banks : Short-term as at end of the 1st Qtr of 2009 was HK\$ million 3622434

Banks : Short-term : Money market instruments as at end of the year of 2007 was HK\$ million 194186
Banks : Short-term : Money market instruments as at end of the year of 2008 was HK\$ million 36036
Banks : Short-term : Money market instruments as at end of the 1st Qtr of 2008 was HK\$ million 42524
Banks : Short-term : Money market instruments as at end of the 2nd Qtr of 2008 was HK\$ million 40743
Banks : Short-term : Money market instruments as at end of the 3rd Qtr of 2008 was HK\$ million 35010
Banks : Short-term : Money market instruments as at end of the 4th Qtr of 2008 was HK\$ million 36036
Banks : Short-term : Money market instruments as at end of the 1st Qtr of 2009 was HK\$ million 29401

Banks : Short-term : Loans as at end of the year of 2007 was HK\$ million 15809
Banks : Short-term : Loans as at end of the year of 2008 was HK\$ million 21277
Banks : Short-term : Loans as at end of the 1st Qtr of 2008 was HK\$ million 17156
Banks : Short-term : Loans as at end of the 2nd Qtr of 2008 was HK\$ million 18740
Banks : Short-term : Loans as at end of the 3rd Qtr of 2008 was HK\$ million 21443
Banks : Short-term : Loans as at end of the 4th Qtr of 2008 was HK\$ million 21277
Banks : Short-term : Loans as at end of the 1st Qtr of 2009 was HK\$ million 13366

Banks : Short-term : Currency and deposits as at end of the year of 2007 was HK\$ million 3618897
Banks : Short-term : Currency and deposits as at end of the year of 2008 was HK\$ million 3536471
Banks : Short-term : Currency and deposits as at end of the 1st Qtr of 2008 was HK\$ million 3577603
Banks : Short-term : Currency and deposits as at end of the 2nd Qtr of 2008 was HK\$ million 3589831
Banks : Short-term : Currency and deposits as at end of the 3rd Qtr of 2008 was HK\$ million 3595935
Banks : Short-term : Currency and deposits as at end of the 4th Qtr of 2008 was HK\$ million 3536471
Banks : Short-term : Currency and deposits as at end of the 1st Qtr of 2009 was HK\$ million 3540039

Banks : Short-term : Other debt liabilities as at end of the year of 2007 was HK\$ million 33973
Banks : Short-term : Other debt liabilities as at end of the year of 2008 was HK\$ million 32139
Banks : Short-term : Other debt liabilities as at end of the 1st Qtr of 2008 was HK\$ million 38484
Banks : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2008 was HK\$ million 31184
Banks : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2008 was HK\$ million 38978
Banks : Short-term : Other debt liabilities as at end of the 4th Qtr of 2008 was HK\$ million 32139
Banks : Short-term : Other debt liabilities as at end of the 1st Qtr of 2009 was HK\$ million 39628

Banks : Long-term as at end of the year of 2007 was HK\$ million 66872
Banks : Long-term as at end of the year of 2008 was HK\$ million 74149
Banks : Long-term as at end of the 1st Qtr of 2008 was HK\$ million 68607
Banks : Long-term as at end of the 2nd Qtr of 2008 was HK\$ million 68752
Banks : Long-term as at end of the 3rd Qtr of 2008 was HK\$ million 75117
Banks : Long-term as at end of the 4th Qtr of 2008 was HK\$ million 74149
Banks : Long-term as at end of the 1st Qtr of 2009 was HK\$ million 75386

Banks : Long-term : Bonds and notes as at end of the year of 2007 was HK\$ million 38033
Banks : Long-term : Bonds and notes as at end of the year of 2008 was HK\$ million 36343
Banks : Long-term : Bonds and notes as at end of the 1st Qtr of 2008 was HK\$ million 37581
Banks : Long-term : Bonds and notes as at end of the 2nd Qtr of 2008 was HK\$ million 35946
Banks : Long-term : Bonds and notes as at end of the 3rd Qtr of 2008 was HK\$ million 36611
Banks : Long-term : Bonds and notes as at end of the 4th Qtr of 2008 was HK\$ million 36343
Banks : Long-term : Bonds and notes as at end of the 1st Qtr of 2009 was HK\$ million 33006

Banks : Long-term : Loans as at end of the year of 2007 was HK\$ million 23906
Banks : Long-term : Loans as at end of the year of 2008 was HK\$ million 32032
Banks : Long-term : Loans as at end of the 1st Qtr of 2008 was HK\$ million 25272
Banks : Long-term : Loans as at end of the 2nd Qtr of 2008 was HK\$ million 27384
Banks : Long-term : Loans as at end of the 3rd Qtr of 2008 was HK\$ million 33160
Banks : Long-term : Loans as at end of the 4th Qtr of 2008 was HK\$ million 32032
Banks : Long-term : Loans as at end of the 1st Qtr of 2009 was HK\$ million 39246

Banks : Long-term : Other debt liabilities as at end of the year of 2007 was HK\$ million 4932
Banks : Long-term : Other debt liabilities as at end of the year of 2008 was HK\$ million 5774
Banks : Long-term : Other debt liabilities as at end of the 1st Qtr of 2008 was HK\$ million 5754
Banks : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2008 was HK\$ million 5422
Banks : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2008 was HK\$ million 5345
Banks : Long-term : Other debt liabilities as at end of the 4th Qtr of 2008 was HK\$ million 5774
Banks : Long-term : Other debt liabilities as at end of the 1st Qtr of 2009 was HK\$ million 3134

Other Sectors as at end of the year of 2007 was HK\$ million 650041
Other Sectors as at end of the year of 2008 was HK\$ million 370958
Other Sectors as at end of the 1st Qtr of 2008 was HK\$ million 513035
Other Sectors as at end of the 2nd Qtr of 2008 was HK\$ million 467635
Other Sectors as at end of the 3rd Qtr of 2008 was HK\$ million 447477
Other Sectors as at end of the 4th Qtr of 2008 was HK\$ million 370958
Other Sectors as at end of the 1st Qtr of 2009 was HK\$ million 297148

Other Sectors : Short-term as at end of the year of 2007 was HK\$ million 348026
Other Sectors : Short-term as at end of the year of 2008 was HK\$ million 124429
Other Sectors : Short-term as at end of the 1st Qtr of 2008 was HK\$ million 323273
Other Sectors : Short-term as at end of the 2nd Qtr of 2008 was HK\$ million 285011
Other Sectors : Short-term as at end of the 3rd Qtr of 2008 was HK\$ million 247516
Other Sectors : Short-term as at end of the 4th Qtr of 2008 was HK\$ million 124429
Other Sectors : Short-term as at end of the 1st Qtr of 2009 was HK\$ million 144914

Other Sectors : Short-term : Money market instruments as at end of the year of 2007 was HK\$ million 2852
Other Sectors : Short-term : Money market instruments as at end of the year of 2008 was HK\$ million 1174

Other Sectors : Short-term : Money market instruments as at end of the 1st Qtr of 2008 was HK\$ million 1679
Other Sectors : Short-term : Money market instruments as at end of the 2nd Qtr of 2008 was HK\$ million 1127
Other Sectors : Short-term : Money market instruments as at end of the 3rd Qtr of 2008 was HK\$ million 158
Other Sectors : Short-term : Money market instruments as at end of the 4th Qtr of 2008 was HK\$ million 1174
Other Sectors : Short-term : Money market instruments as at end of the 1st Qtr of 2009 was HK\$ million 1521

Other Sectors : Short-term : Loans as at end of the year of 2007 was HK\$ million 99379
Other Sectors : Short-term : Loans as at end of the year of 2008 was HK\$ million 21365
Other Sectors : Short-term : Loans as at end of the 1st Qtr of 2008 was HK\$ million 55521
Other Sectors : Short-term : Loans as at end of the 2nd Qtr of 2008 was HK\$ million 42939
Other Sectors : Short-term : Loans as at end of the 3rd Qtr of 2008 was HK\$ million 42571
Other Sectors : Short-term : Loans as at end of the 4th Qtr of 2008 was HK\$ million 21365
Other Sectors : Short-term : Loans as at end of the 1st Qtr of 2009 was HK\$ million 52455

Other Sectors : Short-term : Currency and deposits as at end of the year of 2007 was HK\$ million 9069
Other Sectors : Short-term : Currency and deposits as at end of the year of 2008 was HK\$ million 4373
Other Sectors : Short-term : Currency and deposits as at end of the 1st Qtr of 2008 was HK\$ million 9363
Other Sectors : Short-term : Currency and deposits as at end of the 2nd Qtr of 2008 was HK\$ million 32365
Other Sectors : Short-term : Currency and deposits as at end of the 3rd Qtr of 2008 was HK\$ million 6703
Other Sectors : Short-term : Currency and deposits as at end of the 4th Qtr of 2008 was HK\$ million 4373
Other Sectors : Short-term : Currency and deposits as at end of the 1st Qtr of 2009 was HK\$ million 8954

Other Sectors : Short-term : Trade credits as at end of the year of 2007 was HK\$ million 58440
Other Sectors : Short-term : Trade credits as at end of the year of 2008 was HK\$ million 50671
Other Sectors : Short-term : Trade credits as at end of the 1st Qtr of 2008 was HK\$ million 65960
Other Sectors : Short-term : Trade credits as at end of the 2nd Qtr of 2008 was HK\$ million 59824
Other Sectors : Short-term : Trade credits as at end of the 3rd Qtr of 2008 was HK\$ million 55680
Other Sectors : Short-term : Trade credits as at end of the 4th Qtr of 2008 was HK\$ million 50671
Other Sectors : Short-term : Trade credits as at end of the 1st Qtr of 2009 was HK\$ million 42746

Other Sectors : Short-term : Other debt liabilities as at end of the year of 2007 was HK\$ million 178286
Other Sectors : Short-term : Other debt liabilities as at end of the year of 2008 was HK\$ million 46846
Other Sectors : Short-term : Other debt liabilities as at end of the 1st Qtr of 2008 was HK\$ million 190751
Other Sectors : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2008 was HK\$ million 148757
Other Sectors : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2008 was HK\$ million 142403
Other Sectors : Short-term : Other debt liabilities as at end of the 4th Qtr of 2008 was HK\$ million 46846
Other Sectors : Short-term : Other debt liabilities as at end of the 1st Qtr of 2009 was HK\$ million 39238

Other Sectors : Long-term as at end of the year of 2007 was HK\$ million 302015
Other Sectors : Long-term as at end of the year of 2008 was HK\$ million 246529
Other Sectors : Long-term as at end of the 1st Qtr of 2008 was HK\$ million 189762
Other Sectors : Long-term as at end of the 2nd Qtr of 2008 was HK\$ million 182624
Other Sectors : Long-term as at end of the 3rd Qtr of 2008 was HK\$ million 199961
Other Sectors : Long-term as at end of the 4th Qtr of 2008 was HK\$ million 246529
Other Sectors : Long-term as at end of the 1st Qtr of 2009 was HK\$ million 152234

Other Sectors : Long-term : Bonds and notes as at end of the year of 2007 was HK\$ million 91010
Other Sectors : Long-term : Bonds and notes as at end of the year of 2008 was HK\$ million 35623
Other Sectors : Long-term : Bonds and notes as at end of the 1st Qtr of 2008 was HK\$ million 22993
Other Sectors : Long-term : Bonds and notes as at end of the 2nd Qtr of 2008 was HK\$ million 19819
Other Sectors : Long-term : Bonds and notes as at end of the 3rd Qtr of 2008 was HK\$ million 40974
Other Sectors : Long-term : Bonds and notes as at end of the 4th Qtr of 2008 was HK\$ million 35623
Other Sectors : Long-term : Bonds and notes as at end of the 1st Qtr of 2009 was HK\$ million 30965

Other Sectors : Long-term : Loans as at end of the year of 2007 was HK\$ million 187374
Other Sectors : Long-term : Loans as at end of the year of 2008 was HK\$ million 186956
Other Sectors : Long-term : Loans as at end of the 1st Qtr of 2008 was HK\$ million 144455
Other Sectors : Long-term : Loans as at end of the 2nd Qtr of 2008 was HK\$ million 138733
Other Sectors : Long-term : Loans as at end of the 3rd Qtr of 2008 was HK\$ million 134348
Other Sectors : Long-term : Loans as at end of the 4th Qtr of 2008 was HK\$ million 186956
Other Sectors : Long-term : Loans as at end of the 1st Qtr of 2009 was HK\$ million 101750

Other Sectors : Long-term : Trade credits as at end of the year of 2007 was HK\$ million 1554
Other Sectors : Long-term : Trade credits as at end of the year of 2008 was HK\$ million 1519
Other Sectors : Long-term : Trade credits as at end of the 1st Qtr of 2008 was HK\$ million 1409
Other Sectors : Long-term : Trade credits as at end of the 2nd Qtr of 2008 was HK\$ million 1508
Other Sectors : Long-term : Trade credits as at end of the 3rd Qtr of 2008 was HK\$ million 1552

Other Sectors : Long-term : Trade credits as at end of the 4th Qtr of 2008 was HK\$ million 1519
Other Sectors : Long-term : Trade credits as at end of the 1st Qtr of 2009 was HK\$ million 553

Other Sectors : Long-term : Other debt liabilities as at end of the year of 2007 was HK\$ million 22076
Other Sectors : Long-term : Other debt liabilities as at end of the year of 2008 was HK\$ million 22430
Other Sectors : Long-term : Other debt liabilities as at end of the 1st Qtr of 2008 was HK\$ million 20905
Other Sectors : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2008 was HK\$ million 22565
Other Sectors : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2008 was HK\$ million 23087
Other Sectors : Long-term : Other debt liabilities as at end of the 4th Qtr of 2008 was HK\$ million 22430
Other Sectors : Long-term : Other debt liabilities as at end of the 1st Qtr of 2009 was HK\$ million 18966

Direct Investment: Inter-company lending as at end of the year of 2007 was HK\$ million 950458
Direct Investment: Inter-company lending as at end of the year of 2008 was HK\$ million 1027105
Direct Investment: Inter-company lending as at end of the 1st Qtr of 2008 was HK\$ million 1030359
Direct Investment: Inter-company lending as at end of the 2nd Qtr of 2008 was HK\$ million 1080554
Direct Investment: Inter-company lending as at end of the 3rd Qtr of 2008 was HK\$ million 1010127
Direct Investment: Inter-company lending as at end of the 4th Qtr of 2008 was HK\$ million 1027105
Direct Investment: Inter-company lending as at end of the 1st Qtr of 2009 was HK\$ million 952794

Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the year of 2007 was HK\$ million 195501
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the year of 2008 was HK\$ million 212323
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 1st Qtr of 2008 was HK\$ million 196694
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 2nd Qtr of 2008 was HK\$ million 194096
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 3rd Qtr of 2008 was HK\$ million 204935
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 4th Qtr of 2008 was HK\$ million 212323
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 1st Qtr of 2009 was HK\$ million 221770

Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the year of 2007 was HK\$ million 754957
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the year of 2008 was HK\$ million 814783
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 1st Qtr of 2008 was HK\$ million 833664
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 2nd Qtr of 2008 was HK\$ million 886457
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 3rd Qtr of 2008 was HK\$ million 805192
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 4th Qtr of 2008 was HK\$ million 814783
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 1st Qtr of 2009 was HK\$ million 731024

Gross External Debt as at end of the year of 2007 was HK\$ million 5547670
Gross External Debt as at end of the year of 2008 was HK\$ million 5115122
Gross External Debt as at end of the 1st Qtr of 2008 was HK\$ million 5307080
Gross External Debt as at end of the 2nd Qtr of 2008 was HK\$ million 5316290
Gross External Debt as at end of the 3rd Qtr of 2008 was HK\$ million 5263634
Gross External Debt as at end of the 4th Qtr of 2008 was HK\$ million 5115122
Gross External Debt as at end of the 1st Qtr of 2009 was HK\$ million 4964201