

Table 1: Year-on-Year Changes (%) in the Nominal and Real Wage Indices by Selected Industry Section: from March 2008 to March 2009

Selected Industry Section	March 2008	June 2008	September 2008	December 2008	March 2009
Manufacturing	+1.2 (-2.5)	+4.5 (-1.5)	+3.3 (+3.6)	+1.4 (+0.2)	+2.2 (+1.6)
Import/export, wholesale and retail trades	+4.5 (+0.7)	+4.6 (-1.4)	+5.0 (+5.3)	+0.3 (-1.0)	-1.1 (-1.6)
Transportation*	+3.5 (-0.2)	+1.6 (-4.2)	+3.1 (+3.4)	-1.0 (-2.2)	-0.9 (-1.4)
Accommodation and food service activities	+3.3 (-0.4)	+3.0 (-2.9)	+4.1 (+4.4)	+1.9 (+0.6)	-2.1 (-2.6)
Financial and insurance activities**	+0.2 (-3.4)	+5.1 (-0.9)	+6.1 (+6.4)	-0.1 (-1.3)	+0.1 (-0.4)
Real estate leasing and maintenance management	+3.1 (-0.7)	+2.6 (-3.3)	+4.2 (+4.5)	+1.0 (-0.3)	-0.9 (-1.4)
Professional and business services	+6.1 (+2.2)	+5.0 (-1.0)	+5.1 (+5.4)	+3.5 (+2.2)	+1.0 (+0.5)
Personal services	+0.6 (-3.1)	+1.1 (-4.7)	+1.4 (+1.7)	-1.2 (-2.4)	+1.9 (+1.4)
All industry sections @	+4.0 (+0.2)	+4.1 (-1.9)	+4.6 (+4.9)	+0.9 (-0.4)	-0.9 (-1.4)

Notes:

Figures not in brackets denote percentage changes in the Nominal Wage Indices over a year earlier. Figures in brackets denote percentage changes in the corresponding real indices. The Real Wage Index is obtained by deflating the nominal index by the 2004/05-based Consumer Price Index (A).

* Wage indices based on HSIC V1.1 are compiled for the transport services sector and published in Appendix A of the “Quarterly Report of Wage and Payroll Statistics, March 2009”.

** Excluding stock, commodity and bullion brokers, exchanges and services companies; insurance agents and brokers; and real estate agencies.

@ Refer to all industries covered in the survey.

Table 2: Year-on-Year Changes (%) in the Nominal and Real Indices of Payroll per Person Engaged by Selected Industry Section: from the first quarter of 2008 to the first quarter of 2009

Selected Industry Section	First Quarter 2008	Second Quarter 2008	Third Quarter 2008	Fourth Quarter 2008	First Quarter 2009
Manufacturing	-1.8 (-6.2)	+3.6 (-2.0)	+4.8 (+0.1)	-2.4 (-4.6)	-8.2 (-9.7)
Sewerage, waste management and remediation activities	-8.8 (-12.9)	-20.1 (-24.4)	+4.6 (#)	-7.6 (-9.8)	+1.6 (#)
Import/export and wholesale trades	+8.7 (+3.9)	+6.4 (+0.6)	+7.4 (+2.6)	+2.6 (+0.2)	-5.7 (-7.3)
Retail trade	+1.9 (-2.7)	+8.0 (+2.2)	+15.6 (+10.4)	+8.4 (+5.9)	+0.4 (-1.3)
Transportation, storage, postal and courier services	+0.1 (-4.4)	-0.6 (-5.9)	+1.7 (-2.9)	-3.3 (-5.5)	+0.6 (-1.1)
Accommodation and food service activities	-0.3 (-4.7)	+4.2 (-1.5)	+5.2 (+0.5)	+1.6 (-0.7)	-2.3 (-4.0)
Information and communications	+9.0 (+4.2)	+1.6 (-3.9)	+7.2 (+2.4)	+8.7 (+6.2)	-3.2 (-4.8)
Financial and insurance activities	+13.8 (+8.8)	+10.0 (+4.1)	+12.4 (+7.3)	+0.2 (-2.1)	-9.8 (-11.3)
Real estate activities	+18.2 (+13.0)	+9.1 (+3.2)	+3.6 (-1.0)	+0.6 (-1.7)	-14.2 (-15.7)
Professional and business services	+8.4 (+3.6)	+5.3 (-0.4)	+6.3 (+1.6)	-4.9 (-7.1)	-1.7 (-3.3)
Social and personal services	+2.0 (-2.5)	+4.9 (-0.8)	+4.2 (-0.5)	+1.4 (-0.9)	+6.8 (+5.0)
All industry sections@	+3.1 (-1.5)	+4.6 (-1.1)	+5.2 (+0.5)	-2.1 (-4.3)	-0.2 (-1.9)

Notes:

Figures not in brackets denote percentage changes in the Nominal Indices of Payroll per Person Engaged over a year earlier. Figures in brackets denote percentage changes in the corresponding real indices. The Real Index of Payroll per Person Engaged is obtained by deflating the nominal index by the 2004/05-based Composite Consumer Price Index.

@ Refer to all industries covered in the survey.

Changes within $\pm 0.05\%$.

Table 3: Quarter-to-Quarter Changes (%) in the Nominal and Real Indices of Payroll per Person Engaged for All Industry Sections[@]: from the first quarter of 2008 to the first quarter of 2009

	First Quarter 2008	Second Quarter 2008	Third Quarter 2008	Fourth Quarter 2008	First Quarter 2009
Nominal Index of Payroll per Person Engaged					
Seasonally Unadjusted	+4.1	-10.8	+2.4	+3.0	+6.1
Seasonally Adjusted	-2.1	+2.3	+2.3	-4.5	#
Real Index of Payroll per Person Engaged					
Seasonally Unadjusted	+3.1	-12.1	+2.5	+3.0	+5.8
Seasonally Adjusted	-3.5	+1.0	+2.3	-4.1	-0.9

Notes:

- (1) The Real Index of Payroll per Person Engaged is obtained by deflating the nominal index by the 2004/05-based Composite Consumer Price Index.
- (2) The seasonally adjusted figures presented above are subject to revision as more data become available. The latest version has been conducted with data of the first quarter of 2009 taken into account.

@ Refer to all industries covered in the survey.

Changes within $\pm 0.05\%$.