	Business situation				Volume of business/output <sup>(2)</sup>				Number of persons engaged				Selling price/service charge <sup>(3)</sup>			
Sector	Percentage of establishments choosing <sup>(4)</sup>			Net balance <sup>(5)</sup> = Difference between the % of establishments	Percentage of establishments choosing <sup>(4)</sup>			Net balance <sup>(5)</sup> = Difference between the % of establishments	Percentage of establishments choosing <sup>(4)</sup>			Net balance <sup>(5)</sup> = Difference between the % of establishments	Percentage of establishments choosing <sup>(4)</sup>			Net balance <sup>(5)</sup> = Difference between the % of establishments
	Better (i)	Same (ii)	Worse (iii)	choosing "better" over that choosing "worse" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)
Manufacturing	13	48	39	-26	21	58	21	0	3	78	19	-16	4	92	3	+1
Construction	15	43	41	-26	13	49	39	-26	14	68	18	-4	15	47	37	-22
Import/Export Trade and Wholesale	21	44	36	-15	24	52	24	0	4	68	29	-25	5	73	23	-18
Retail	20	46	35	-15	15	48	38	-23	6	90	3	+3	5	84	11	-6
Accommodation and Food Services <sup>(6)</sup>	9	28	63	-54	9	37	53	-44	7	76	17	-10	2	67	30	-28
Transportation, Storage and Courier Services	7	52	41	-34	11	53	35	-24	14	79	7	+7	11	72	17	-6
Information and Communications	40	42	19	+21	36	45	19	+17	13	87	0	+13	13	76	11	+2
Financing and Insurance	25	65	10	+15	28	64	7	+21	13	77	10	+3	2	95	3	-1
Real Estate <sup>(7)</sup>	19	61	20	-1	19	63	18	+1	20	68	12	+8	10	79	11	-1
Professional and Business Services <sup>(8)</sup>	15	60	25	-10	15	60	25	-10	8	86	5	+3	0	94	6	-6
All Sectors Above <sup>(9)</sup>	20	52	28	-8												

## Table 1 Views on Expected Changes in Business Situation, Volume of Business/Output, Number of Persons Engaged and Selling Price/Service Charge,<br/>Q3 2009 as Compared with Q2 2009<sup>(1)</sup>

## Notes :

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question may be subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector : "Volume of Production" in manufacturing; "Volume of Construction Output" in construction; "Volume of Sales" in the import/export trade and wholesale, and retail; and "Volume of Business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector : "Selling Price" in manufacturing, import/export trade and wholesale, and retail; "Tender Price" in construction; "Price of Food Provided" in food services; "Premium Rate" in insurance; "Price of Properties Sold/Management Fee/Commission Rate" in real estate; and "Charge for Services Rendered" in other sectors.
- (4) The percentages for the three response categories may not add up to 100% owing to rounding.
- (5) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.
- (6) Accommodation and food services mainly cover services rendered by hotels and restaurants.
- (7) Real estate sector covers real estate development, leasing, brokerage and agency, maintenance management, and other real estate services.
- (8) Professional and business services cover legal, accounting and other professional, scientific and technical services, and administrative and support services.
- (9) Figures are weighted averages of sectoral figures.