Table 1 Views on Expected Changes in Business Situation, Volume of Business/Output, Number of Persons Engaged and Selling Price/Service Charge, Q4 2009 as Compared with Q3 2009 (1)

	Business situation				Volume of business/output (2)				Number of persons engaged				Selling price/service charge ⁽³⁾			
	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾		Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	
Sector	Better (i)	Same (ii)	Worse (iii)	choosing "better" over that choosing "worse" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	
Manufacturing	31	41	28	+3	25	42	33	-8	4	87	9	-5	18	68	13	+5
Construction	15	48	38	-23	31	49	20	+11	15	73	12	+3	2	80	18	-16
Import/Export Trade and Wholesale	27	47	26	+1	29	47	24	+5	4	79	17	-13	5	80	15	-10
Retail	46	48	6	+40	51	43	6	+45	25	75	0	+25	19	77	4	+15
Accommodation and Food Services ⁽⁶⁾	36	46	18	+18	38	45	17	+21	8	88	5	+3	17	81	2	+15
Transportation, Storage and Courier Services	17	64	19	-2	22	60	19	+3	15	77	8	+7	10	89	0	+10
Information and Communications	25	50	25	0	25	50	25	0	2	83	15	-13	13	76	10	+3
Financing and Insurance	41	53	6	+35	41	53	6	+35	13	81	6	+7	4	96	0	+4
Real Estate ⁽⁷⁾	25	68	7	+18	28	60	11	+17	24	65	12	+12	24	73	3	+21
Professional and Business Services ⁽⁸⁾	30	64	6	+24	25	71	4	+21	15	79	6	+9	6	94	0	+6
All Sectors Above ⁽⁹⁾	30	53	17	+13												

Notes:

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question may be subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "Volume of Production" in manufacturing; "Volume of Construction Output" in construction; "Volume of Sales" in the import/export trade and wholesale, and retail; and "Volume of Business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "Selling Price" in manufacturing, import/export trade and wholesale, and retail; "Tender Price" in construction; "Price of Food Provided" in food services; "Premium Rate" in insurance; "Price of Properties Sold/Management Fee/Commission Rate" in real estate; and "Charge for Services Rendered" in other sectors.
- (4) The percentages for the three response categories may not add up to 100% owing to rounding.
- (5) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.
- (6) Accommodation and food services mainly cover services rendered by hotels and restaurants.
- (7) Real estate sector covers real estate development, leasing, brokerage and agency, maintenance management, and other real estate services.
- (8) Professional and business services cover legal, accounting and other professional, scientific and technical services, and administrative and support services.
- (9) Figures are weighted averages of sectoral figures.