Table 1 :

Stock and Flow of Inward Direct Investment (DI) of Hong Kong at Market Value by Major Investor Country/Territory, 2007 - 2008

HK\$ billion

Major investor country/territory	Stock of Inward DI at end of year		DI Inflow during the year	
	2007	2008	2007	2008
The mainland of China	3,737.4	2,311.4	104.2	179.7
British Virgin Islands	3,358.5	2,040.7	109.3	110.5
Netherlands	530.5	413.8	38.0	38.6
Bermuda	383.2	358.6	27.7	16.9
United States of America	278.6	247.6	35.8	14.1
Japan	164.7	164.7	14.3	8.3
United Kingdom	134.5	116.3	23.0	13.0
Cayman Islands	111.5	108.8	10.9	3.8
Singapore	105.5	108.1	16.4	9.4
Cook Islands	32.2	55.6	0.8	7.5
Others	350.0	400.2	43.6	62.5
Total	9,186.5	6,325.8	423.9	464.3

Notes: (1) Individual figures may not add up exactly to the total due to rounding.

(2) Country/territory here refers to the immediate source economy. It does not necessarily reflect the country/territory in which the funds are initially mobilised.

Stock and Flow of Inward Direct Investment (DI) of Hong Kong Table 2 : at Market Value by Economic Activity of Hong Kong Enterprise Groups, 2007 - 2008

HK\$ billion

Economic Activity	Stock of Inward DI at end of year		DI Inflow during the year	
	2007	2008	2007	2008
Investment holding, real estate and various business services	6,765.8	4,269.9	204.7	232.4
Wholesale, retail and import/export trades	697.9	693.8	70.8	70.1
Banks and deposit-taking companies	810.7	618.1	72.3	81.1
Financial institutions other than banks and deposit-taking companies	205.9	186.7	28.8	9.4
Transport and related services	263.0	156.5	17.5	16.2
Insurance	89.9	103.3	1.7	25.2
Manufacturing	77.5	82.9	6.7	19.1
Construction	109.0	68.4	10.1	4.9
Communications	41.2	29.4	0.5	-0.5
Restaurants and hotels	30.3	25.4	2.4	4.5
Other activities	95.3	91.4	8.4	1.8
Total	9,186.5	6,325.8	423.9	464.3

Notes:

(1) Individual figures may not add up exactly to the total due to rounding.

- (2) A Hong Kong Enterprise Group (HKEG) mainly consists of a Hong Kong parent company, its Hong Kong subsidiaries, associates and branches.
- Economic activity here refers to the major activity of the whole enterprise group in Hong Kong. As a HKEG may be (3) engaged in a wide variety of activities, the economic activity is determined on the basis of the principal line of business of the group.
- (4) Negative inflow does not necessarily relate to equity withdrawal. It may be the result of repayment of loans to nonresident affiliates.

Table 3 :

Stock and Flow of Outward Direct Investment (DI) of Hong Kong at Market Value by Major Recipient Country/Territory, 2007 - 2008

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Major recipient country/territory	Stock of Outward DI at end of year		DI Outflow during the year	
	2007	2008	2007	2008
The mainland of China	3,423.7	2,624.6	283.9	215.2
British Virgin Islands	3,773.7	2,584.3	103.9	142.1
Bermuda	133.0	111.2	16.2	4.0
United Kingdom	73.5	74.3	12.1	-14.4
Singapore	56.9	52.0	18.4	-7.6
United States of America	30.6	42.7	4.1	14.7
Liberia	41.0	41.6	5.3	3.9
Cayman Islands	50.1	40.8	29.4	2.7
Thailand	38.3	38.2	-0.2	2.7
Malaysia	34.7	35.5	4.0	-2.2
Others	233.6	260.9	-0.7	32.6
Total	7,889.0	5,906.2	476.5	393.9

Notes:

(1) Individual figures may not add up exactly to the total due to rounding.

(2) Country/territory here refers to the immediate destination economy. It does not necessarily reflect the country/territory in which the funds are ultimately used.

(3) Negative outflow does not necessarily relate to equity withdrawal. It may be the result of repayment of loans by non-resident affiliates.

Table 4 :Stock and Flow of Outward Direct Investment (DI) of Hong Kong
at Market Value by Economic Activity of Hong Kong
Enterprise Groups, 2007 - 2008

Economic Activity	Stock of Outward DI at end of year		DI Outflow during the year	
	2007	2008	2007	2008
Investment holding, real estate and various business services	6,392.8	4,444.4	306.0	307.4
Wholesale, retail and import/export trades	533.8	516.7	42.8	15.3
Banks and deposit-taking companies	236.0	209.3	32.9	27.8
Manufacturing	177.8	177.8	10.7	4.7
Transport and related services	180.4	165.0	8.5	20.6
Restaurants and hotels	57.1	56.4	0.9	0.9
Insurance	49.4	53.5	6.0	7.6
Financial institutions other than banks and deposit-taking companies	62.2	39.1	29.3	-28.6
Construction	21.2	27.1	1.5	4.1
Communications	23.3	22.8	7.9	-1.2
Other activities	154.9	194.0	30.0	35.4
Total	7,889.0	5,906.2	476.5	393.9

Notes: (1) Individual figures may not add up exactly to the total due to rounding.

- (2) A Hong Kong Enterprise Group (HKEG) mainly consists of a Hong Kong parent company, its Hong Kong subsidiaries, associates and branches.
- (3) Economic activity here refers to the major activity of the whole enterprise group in Hong Kong, not the economic activity into which the funds are ultimately invested. As a HKEG may be engaged in a wide variety of activities, the economic activity is determined on the basis of the principal line of business of the group.
- (4) Negative outflow does not necessarily relate to equity withdrawal. It may be the result of repayment of loans by non-resident affiliates.