

STAMP DUTY ON PROPERTY TRANSACTIONS

Comparison of present and proposed rates of stamp duty

Property Consideration	Present Rate	Proposed Rate
Up to \$2,000,000	\$100	No change
\$2,000,001 to \$3,000,000	1.50%	No change
\$3,000,001 to \$4,000,000	2.25%	No change
\$4,000,001 to \$6,000,000	3.00%	No change
\$6,000,001 to \$20,000,000	3.75%	No change
\$20,000,001 and above	3.75%	4.25%