

Table 1 Hong Kong's Balance of Payments Account

	HK\$ million									
Standard Component	2008 Annual	2009 Annual	2008 1st Qtr	2008 2nd Qtr	2008 3rd Qtr	2008 4th Qtr	2009 1st Qtr	2009 2nd Qtr	2009 3rd Qtr	2009 4th Qtr
Current Account⁽¹⁾	228,125	142,600	44,977	23,033	74,444	85,672	41,278	41,187	23,530	36,605
Goods	-180,091	-208,220	-46,077	-62,020	-41,355	-30,638	-34,758	-39,355	-65,914	-68,193
Services	350,765	325,919	81,798	77,276	94,938	96,753	73,428	64,863	86,752	100,876
Factor income	83,306	49,392	15,370	15,325	27,246	25,365	8,608	21,511	9,106	10,167
Current transfers	-25,855	-24,491	-6,114	-7,548	-6,385	-5,808	-6,000	-5,832	-6,414	-6,244
Capital and Financial Account⁽¹⁾	-231,162	-164,924	-45,397	-34,404	-70,074	-81,286	-30,212	-63,942	-42,123	-28,647
Capital transfers	16,393	36,154	2,462	1,596	8,093	4,242	7,447	6,929	12,274	9,504
Financial non-reserve assets (net change)⁽²⁾	16,314	348,184	7,170	-25,737	-26,908	61,789	31,241	72,225	52,228	192,491
Direct investment	70,393	-29,610	36,874	-59,500	44,506	48,513	56,331	-73,027	-22,141	9,226
Portfolio investment	-295,148	-342,329	-189,207	78,403	204,279	-388,624	74,899	-227,441	-75,181	-114,607
Financial derivatives	63,338	25,641	22,061	5,449	30,729	5,099	774	14,926	1,776	8,165
Other investment	177,732	694,483	137,442	-50,090	-306,422	396,802	-100,764	357,766	147,774	289,706
Reserve assets (net change)⁽²⁾	-263,869	-549,262	-55,029	-10,263	-51,259	-147,317	-68,900	-143,096	-106,625	-230,641
Net errors and omissions⁽³⁾	3,037	22,324	420	11,370	-4,370	-4,385	-11,066	22,756	18,593	-7,959
Overall Balance of Payments	263,869	549,262	55,029	10,263	51,259	147,317	68,900	143,096	106,625	230,641
	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates of net changes in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

(3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may however occur for various reasons as the data are collected from different sources. Equality between the sum of credit entries and debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 Hong Kong's Balance of Payments Sub-account Components:
Current Account

	HK\$ million									
Standard Component	2008 Annual	2009 Annual	2008 1st Qtr	2008 2nd Qtr	2008 3rd Qtr	2008 4th Qtr	2009 1st Qtr	2009 2nd Qtr	2009 3rd Qtr	2009 4th Qtr
Current Account⁽¹⁾	228,125	142,600	44,977	23,033	74,444	85,672	41,278	41,187	23,530	36,605
<i>Credit⁽²⁾</i>	<i>4,489,306</i>	<i>3,959,880</i>	<i>1,048,040</i>	<i>1,143,875</i>	<i>1,194,449</i>	<i>1,102,942</i>	<i>836,197</i>	<i>979,537</i>	<i>1,035,764</i>	<i>1,108,382</i>
<i>Debit⁽²⁾</i>	<i>-4,261,181</i>	<i>-3,817,280</i>	<i>-1,003,063</i>	<i>-1,120,842</i>	<i>-1,120,005</i>	<i>-1,017,271</i>	<i>-794,919</i>	<i>-938,350</i>	<i>-1,012,234</i>	<i>-1,071,776</i>
Goods	-180,091	-208,220	-46,077	-62,020	-41,355	-30,638	-34,758	-39,355	-65,914	-68,193
<i>Credit</i>	<i>2,843,998</i>	<i>2,494,746</i>	<i>650,631</i>	<i>708,742</i>	<i>764,283</i>	<i>720,342</i>	<i>512,316</i>	<i>618,781</i>	<i>657,215</i>	<i>706,434</i>
<i>Debit</i>	<i>-3,024,089</i>	<i>-2,702,966</i>	<i>-696,708</i>	<i>-770,762</i>	<i>-805,638</i>	<i>-750,980</i>	<i>-547,074</i>	<i>-658,136</i>	<i>-723,129</i>	<i>-774,627</i>
Services	350,765	325,919	81,798	77,276	94,938	96,753	73,428	64,863	86,752	100,876
<i>Credit</i>	<i>717,249</i>	<i>669,974</i>	<i>173,599</i>	<i>166,860</i>	<i>192,405</i>	<i>184,385</i>	<i>151,645</i>	<i>144,750</i>	<i>178,068</i>	<i>195,511</i>
<i>Debit</i>	<i>-366,484</i>	<i>-344,055</i>	<i>-91,801</i>	<i>-89,584</i>	<i>-97,467</i>	<i>-87,632</i>	<i>-78,217</i>	<i>-79,887</i>	<i>-91,316</i>	<i>-94,635</i>
Transportation, credit	224,953	194,456	52,531	57,043	62,291	53,088	42,643	47,505	52,900	51,408
Transportation, debit	-123,289	-105,542	-29,429	-32,658	-33,268	-27,934	-23,217	-26,504	-28,245	-27,576
Travel, credit	119,171	127,648	28,991	26,897	30,024	33,259	32,783	25,776	30,391	38,698
Travel, debit	-125,326	-123,935	-32,508	-30,910	-33,536	-28,372	-28,825	-30,380	-33,142	-31,588
Insurance services, credit	4,262	4,252	1,165	1,108	943	1,046	1,124	1,087	943	1,098
Insurance services, debit	-5,651	-5,049	-1,486	-1,456	-1,362	-1,347	-1,174	-1,236	-1,206	-1,433
Financial services, credit	92,044	85,344	28,815	21,652	23,096	18,481	20,403	17,702	24,281	22,958
Financial services, debit	-24,426	-26,947	-7,103	-4,975	-6,610	-5,738	-6,352	-5,316	-7,776	-7,503
Other services, credit	276,818	258,274	62,097	60,160	76,051	78,510	54,692	52,680	69,553	81,349
Other services, debit	-87,791	-82,582	-21,275	-19,585	-22,691	-24,240	-18,649	-16,451	-20,947	-26,535
Factor income	83,306	49,392	15,370	15,325	27,246	25,365	8,608	21,511	9,106	10,167
<i>Credit</i>	<i>923,300</i>	<i>791,489</i>	<i>223,014</i>	<i>267,371</i>	<i>236,259</i>	<i>196,656</i>	<i>171,173</i>	<i>215,078</i>	<i>199,565</i>	<i>205,673</i>
<i>Debit</i>	<i>-839,994</i>	<i>-742,097</i>	<i>-207,644</i>	<i>-252,046</i>	<i>-209,013</i>	<i>-171,291</i>	<i>-162,565</i>	<i>-193,567</i>	<i>-190,459</i>	<i>-195,507</i>
Investment income, credit	920,534	788,869	222,323	266,680	235,569	195,962	170,518	214,423	198,910	205,018
Direct investment income	575,890	581,325	137,799	167,706	143,706	126,680	122,364	144,883	150,552	163,526
Dividends and distributed branch profits	208,472	171,131	14,373	45,064	106,775	42,259	13,302	62,875	69,247	25,707
Reinvested earnings and undistributed branch profits	362,430	406,872	122,143	121,422	35,690	83,175	107,789	81,321	80,614	137,148
Income on debt (interest)	4,988	3,322	1,282	1,219	1,241	1,246	1,272	687	691	672
Portfolio investment income	214,478	166,399	49,598	68,165	51,328	45,388	33,041	59,497	39,498	34,362
Income on equity	99,059	67,451	18,168	38,943	23,227	18,721	8,388	34,755	14,175	10,132
Income on bonds and notes	105,901	92,025	28,422	27,043	26,074	24,361	22,967	23,176	23,107	22,774
Income on money market instruments	9,517	6,923	3,008	2,178	2,026	2,305	1,686	1,566	2,216	1,456
Other investment income	130,166	41,146	34,927	30,810	40,535	23,894	15,113	10,042	8,860	7,130
Investment income, debit	-836,933	-738,982	-206,883	-251,283	-208,248	-170,519	-161,785	-192,792	-189,684	-194,721
Direct investment income	-650,386	-634,651	-169,217	-189,626	-156,701	-134,841	-142,095	-151,537	-163,575	-177,444
Dividends and distributed branch profits	-273,631	-232,381	-53,512	-79,202	-95,400	-45,518	-29,218	-93,848	-81,450	-27,866
Reinvested earnings and undistributed branch profits	-367,890	-391,849	-113,189	-108,628	-59,078	-86,994	-109,417	-53,755	-80,279	-148,399
Income on debt (interest)	-8,864	-10,420	-2,516	-1,796	-2,223	-2,330	-3,460	-3,935	-1,846	-1,179

**Table 2 (Cont'd.) Hong Kong's Balance of Payments Sub-account Components:
Current Account**

	HK\$ million									
Standard Component	2008 Annual	2009 Annual	2008 1st Qtr	2008 2nd Qtr	2008 3rd Qtr	2008 4th Qtr	2009 1st Qtr	2009 2nd Qtr	2009 3rd Qtr	2009 4th Qtr
Portfolio investment income	-79,945	-66,778	-7,068	-35,635	-22,466	-14,776	-4,710	-31,436	-19,788	-10,845
Income on equity	-74,879	-62,961	-5,415	-34,511	-21,299	-13,654	-3,701	-30,511	-18,815	-9,934
Income on bonds and notes	-4,500	-3,711	-1,275	-1,056	-1,107	-1,063	-973	-889	-954	-895
Income on money market instruments	-566	-107	-378	-69	-60	-59	-36	-36	-19	-16
Other investment income	-106,603	-37,553	-30,598	-26,022	-29,082	-20,901	-14,980	-9,819	-6,321	-6,432
Compensation of employees, credit	2,767	2,620	691	691	691	694	655	655	655	655
Compensation of employees, debit	-3,061	-3,115	-761	-763	-765	-772	-780	-775	-774	-786
Current transfers	-25,855	-24,491	-6,114	-7,548	-6,385	-5,808	-6,000	-5,832	-6,414	-6,244
<i>Credit</i>	<i>4,759</i>	<i>3,671</i>	<i>796</i>	<i>902</i>	<i>1,501</i>	<i>1,560</i>	<i>1,063</i>	<i>929</i>	<i>916</i>	<i>764</i>
General government	0	0	0	0	0	0	0	0	0	0
Other sectors	4,759	3,671	796	902	1,501	1,560	1,063	929	916	764
<i>Debit</i>	<i>-30,613</i>	<i>-28,162</i>	<i>-6,910</i>	<i>-8,450</i>	<i>-7,886</i>	<i>-7,368</i>	<i>-7,063</i>	<i>-6,761</i>	<i>-7,330</i>	<i>-7,008</i>
General government	-2,256	-1,788	-633	-729	-447	-448	-445	-453	-443	-447
Other sectors	-28,357	-26,374	-6,277	-7,721	-7,439	-6,920	-6,618	-6,308	-6,887	-6,561

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, factor income inflows and transfers from abroad are all credit entries, while imports of goods and services, factor income outflows and transfers to abroad are debit entries.

**Table 3 Hong Kong's Balance of Payments Sub-account Components:
Capital and Financial Account**

	HK\$ million									
Standard Component	2008 Annual	2009 Annual	2008 1st Qtr	2008 2nd Qtr	2008 3rd Qtr	2008 4th Qtr	2009 1st Qtr	2009 2nd Qtr	2009 3rd Qtr	2009 4th Qtr
Capital and Financial Account⁽¹⁾	-231,162	-164,924	-45,397	-34,404	-70,074	-81,286	-30,212	-63,942	-42,123	-28,647
Capital Account	16,393	36,154	2,462	1,596	8,093	4,242	7,447	6,929	12,274	9,504
Capital transfers	16,393	36,154	2,462	1,596	8,093	4,242	7,447	6,929	12,274	9,504
General government	0	-1,951	0	0	0	0	-770	-186	0	-994
Other sectors	16,393	38,105	2,462	1,596	8,093	4,242	8,218	7,115	12,274	10,498
Non-produced and non-financial assets	...	...	...	...	...	...	...	...	...	...
Financial Account	-247,555	-201,078	-47,859	-36,000	-78,168	-85,528	-37,659	-70,871	-54,397	-38,151
Financial non-reserve assets (net change)⁽²⁾	16,314	348,184	7,170	-25,737	-26,908	61,789	31,241	72,225	52,228	192,491
Direct investment	70,393	-29,610	36,874	-59,500	44,506	48,513	56,331	-73,027	-22,141	9,226
Direct investment abroad	-393,862	-405,177	-109,503	-182,471	-45,959	-55,929	-35,493	-117,849	-94,956	-156,879
Equity capital	-36,931	-74,408	929	-12,961	-13,804	-11,094	-8,621	-40,160	-9,986	-15,641
Claims on affiliated enterprises	-36,931	-74,408	929	-12,961	-13,804	-11,094	-8,621	-40,160	-9,986	-15,641
Liabilities to affiliated enterprises	...	...	...	...	...	...	...	...	...	...
Reinvested earnings	-362,430	-406,872	-122,143	-121,422	-35,690	-83,175	-107,789	-81,321	-80,614	-137,148
Other capital	5,499	76,103	11,712	-48,088	3,534	38,340	80,917	3,632	-4,357	-4,090
Claims on affiliated enterprises	-6,540	49,442	12,691	-57,052	-6,074	43,896	67,978	-1,152	-11,582	-5,801
Liabilities to affiliated enterprises	12,038	26,661	-979	8,965	9,608	-5,556	12,940	4,785	7,226	1,711
Direct investment in Hong Kong	464,255	375,567	146,377	122,971	90,465	104,442	91,824	44,822	72,816	166,105
Equity capital	74,999	20,883	10,066	1,434	28,244	35,256	6,532	1,588	148	12,615
Claims on direct investors	...	...	...	...	...	...	...	...	...	...
Liabilities to direct investors	74,999	20,883	10,066	1,434	28,244	35,256	6,532	1,588	148	12,615
Reinvested earnings	367,890	391,849	113,189	108,628	59,078	86,994	109,417	53,755	80,279	148,399
Other capital	21,366	-37,166	23,122	12,909	3,143	-17,808	-24,124	-10,521	-7,612	5,091
Claims on direct investors	-50,534	19,982	-2,721	-6,749	-9,756	-31,307	22,462	12,763	-12,949	-2,295
Liabilities to direct investors	71,899	-57,148	25,843	19,658	12,899	13,499	-46,586	-23,284	5,337	7,386
Portfolio investment	-295,148	-342,329	-189,207	78,403	204,279	-388,624	74,899	-227,441	-75,181	-114,607
Assets	-195,761	-380,158	59,696	-37,886	123,209	-340,780	76,075	-247,808	-78,072	-130,353
Equity securities	-142,343	-295,656	-158,156	4,218	47,317	-35,722	-88,954	-48,962	-29,053	-128,687
Banks	12,063	1,127	14,984	1,469	-3,009	-1,382	3,309	-2,874	-338	1,028
Other sectors	-154,406	-296,782	-173,140	2,748	50,325	-34,340	-92,263	-46,089	-28,715	-129,716
Debt securities	-53,418	-84,502	217,851	-42,104	75,893	-305,058	165,028	-198,845	-49,019	-1,666
Bonds and notes	139,974	-285,166	119,029	-20,578	105,658	-64,135	-138,150	-87,803	-20,397	-38,816
Banks	52,163	-184,413	83,681	4,483	75,899	-111,899	-130,598	-26,377	2,944	-30,382
Other sectors	87,811	-100,753	35,348	-25,061	29,759	47,765	-7,552	-61,426	-23,341	-8,434
Money market instruments	-193,392	200,664	98,823	-21,526	-29,765	-240,923	303,178	-111,042	-28,622	37,150
Banks	-156,793	210,310	94,881	-24,831	-21,499	-205,344	307,299	-106,024	-28,585	37,620
Other sectors	-36,599	-9,646	3,941	3,305	-8,266	-35,580	-4,121	-5,018	-37	-470
Liabilities	-99,387	37,829	-248,902	116,290	81,070	-47,844	-1,175	20,367	2,891	15,746
Equity securities	136,083	31,963	-57,285	145,113	73,892	-25,637	4,812	16,459	510	10,183
Banks	-10,926	-5,851	-3,860	4,851	3,036	-14,953	-544	541	-5,644	-204
Other sectors	147,009	37,814	-53,425	140,261	70,857	-10,685	5,355	15,917	6,155	10,387
Debt securities	-235,470	5,865	-191,617	-28,823	7,177	-22,207	-5,987	3,908	2,380	5,564
Bonds and notes	-71,076	6,118	-39,214	-23,089	2,392	-11,165	-3,928	3,714	584	5,748
Banks	-4,457	3,085	-1,743	-745	735	-2,703	-1,547	1,367	664	2,601
Other sectors	-66,619	3,034	-37,470	-22,344	1,657	-8,461	-2,381	2,347	-80	3,148
Money market instruments	-164,394	-253	-152,404	-5,733	4,785	-11,042	-2,059	195	1,796	-184
Banks	-163,195	-973	-151,050	-6,310	4,463	-10,298	-1,809	345	1,809	-1,318
Other sectors	-1,199	719	-1,354	576	322	-744	-251	-151	-13	1,134

**Table 3 (Cont'd.) Hong Kong's Balance of Payments Sub-account Components:
Capital and Financial Account**

HK\$ million

Standard Component	2008 Annual	2009 Annual	2008 1st Qtr	2008 2nd Qtr	2008 3rd Qtr	2008 4th Qtr	2009 1st Qtr	2009 2nd Qtr	2009 3rd Qtr	2009 4th Qtr
<i>Financial derivatives</i>	63,338	25,641	22,061	5,449	30,729	5,099	774	14,926	1,776	8,165
Assets	533,854	421,629	86,285	113,914	140,239	193,417	145,136	115,660	77,387	83,446
Banks	483,855	400,643	69,460	105,228	117,948	191,220	141,925	104,133	76,154	78,431
Other sectors	49,999	20,986	16,825	8,686	22,291	2,197	3,211	11,527	1,233	5,015
Liabilities	-470,517	-395,989	-64,224	-108,465	-109,510	-188,318	-144,362	-100,734	-75,611	-75,281
Banks	-455,654	-391,239	-57,874	-106,133	-105,885	-185,761	-141,796	-99,776	-75,179	-74,488
Other sectors	-14,863	-4,750	-6,350	-2,332	-3,625	-2,557	-2,566	-958	-432	-793
<i>Other investment</i>	177,732	694,483	137,442	-50,090	-306,422	396,802	-100,764	357,766	147,774	289,706
Assets	356,344	727,896	143,623	-24,848	-298,001	535,570	66,063	454,013	30,331	177,489
Trade credits	-56,661	-11,799	-3,771	-27,364	-28,145	2,619	19,259	-18,730	-9,693	-2,635
Loans	80,277	215,088	61,153	-32,477	-88,677	140,277	-40,946	118,239	-36,571	174,366
Banks	-86,129	219,073	-16,540	-39,490	-99,883	69,784	-42,547	125,019	-35,789	172,390
Other sectors	166,406	-3,985	77,693	7,013	11,206	70,493	1,602	-6,780	-782	1,976
Currency and deposits	309,127	511,477	98,362	-1,914	-173,808	386,486	82,284	350,507	81,067	-2,381
Banks	298,921	362,656	76,469	59,843	-139,086	301,696	95,458	271,158	42,604	-46,564
Other sectors	10,205	148,820	21,893	-61,756	-34,721	84,790	-13,173	79,349	38,462	44,183
Other assets	23,601	13,130	-12,121	36,906	-7,371	6,187	5,465	3,996	-4,471	8,139
Banks	-1,409	13,073	1,702	-4,890	2,130	-351	6,248	4,053	-4,129	6,901
Other sectors	25,011	57	-13,823	41,796	-9,501	6,539	-783	-57	-342	1,238
Liabilities	-178,612	-33,413	-6,181	-25,241	-8,421	-138,768	-166,827	-96,247	117,443	112,218
Trade credits	3,326	8,042	4,811	4,043	1,504	-7,031	-4,411	7,342	9,855	-4,744
Loans	-123,989	-100,347	-67,495	41,565	-49,220	-48,840	-72,132	-13,287	20,412	-35,340
Banks	18,659	-18,077	-2,045	5,469	6,285	8,949	-11,011	-9,192	4,263	-2,136
Other sectors	-142,648	-82,270	-65,451	36,097	-55,505	-57,789	-61,121	-4,095	16,149	-33,203
Currency and deposits	-26,293	70,761	32,436	-16,014	39,608	-82,323	-85,697	-95,105	94,533	157,029
Banks	-20,463	72,122	24,726	-8,420	39,897	-76,667	-83,735	-94,767	93,975	156,649
Other sectors	-5,829	-1,362	7,710	-7,594	-289	-5,656	-1,962	-338	558	380
Other liabilities	-31,656	-11,869	24,067	-54,836	-313	-575	-4,586	4,803	-7,358	-4,728
Banks	5,185	-10,963	7,202	-3,227	4,643	-3,433	768	2,001	-9,300	-4,432
Other sectors	-36,842	-906	16,865	-51,608	-4,956	2,858	-5,354	2,802	1,942	-296
<i>Reserve assets (net change) ⁽²⁾</i>	-263,869	-549,262	-55,029	-10,263	-51,259	-147,317	-68,900	-143,096	-106,625	-230,641

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates of net changes in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

... Value is relatively insignificant (less than HK\$10 million).

Table 4 Hong Kong's External Debt Statistics (Position as at end of period)

HK\$ million										
			2008	2008	2008	2008	2009	2009	2009	2009
Gross External Debt Position	2008	2009	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
General Government	13,096	10,903	13,497	13,329	12,095	13,096	12,538	12,252	11,014	10,903
Short-term	0	0	0	0	0	0	0	0	0	0
Money market instruments	0	0	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0	0
Long-term	13,096	10,903	13,497	13,329	12,095	13,096	12,538	12,252	11,014	10,903
Bonds and notes	13,096	10,903	13,497	13,329	12,095	13,096	12,538	12,252	11,014	10,903
Loans	0	0	0	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0	0
Monetary Authority	4,645	2,332	5,719	5,370	27,676	4,645	3,902	4,203	2,144	2,332
Short-term	377	369	1,908	1,624	23,704	377	357	399	453	369
Money market instruments	...	...	...	...	...	...	...	...	...	...
Loans	0	0	1,490	1,426	23,503	0	0	0	0	0
Currency and deposits	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	377	369	418	199	201	377	357	399	453	369
Long-term	4,268	1,963	3,811	3,746	3,972	4,268	3,545	3,804	1,691	1,963
Bonds and notes	4,268	1,963	3,811	3,746	3,972	4,268	3,545	3,804	1,691	1,963
Loans	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0	0
Banks	3,754,926	3,863,242	3,829,101	3,810,545	3,835,364	3,754,926	3,697,820	3,611,234	3,721,045	3,863,242
Short-term	3,670,777	3,788,913	3,754,386	3,736,448	3,757,726	3,670,777	3,622,434	3,540,211	3,643,995	3,788,913
Money market instruments	31,307	25,614	43,479	37,185	41,617	31,307	29,401	28,692	30,169	25,614
Loans	18,883	3,940	14,667	19,056	22,516	18,883	13,366	11,948	7,653	3,940
Currency and deposits	3,581,908	3,728,191	3,655,854	3,642,678	3,654,323	3,581,908	3,540,039	3,457,276	3,564,817	3,728,191
Other debt liabilities	38,679	31,168	40,385	37,529	39,271	38,679	39,628	42,295	41,356	31,168
Long-term	84,149	74,329	74,715	74,098	77,638	84,149	75,386	71,023	77,050	74,329
Bonds and notes	35,388	38,164	37,505	35,970	36,653	35,388	33,006	34,561	36,123	38,164
Loans	45,076	33,866	31,456	32,705	34,388	45,076	39,246	33,414	38,033	33,866
Other debt liabilities	3,685	2,300	5,754	5,422	6,598	3,685	3,134	3,048	2,894	2,300
Other Sectors	361,037	296,260	586,716	540,582	456,710	361,037	297,148	291,541	332,109	296,260
Short-term	124,717	124,000	333,273	267,662	257,190	124,717	144,914	126,693	133,106	124,000
Money market instruments	1,777	2,185	1,471	2,109	2,195	1,777	1,521	1,273	1,503	2,185
Loans	18,484	12,521	57,187	50,870	43,218	18,484	52,455	24,476	15,403	12,521
Currency and deposits	5,410	6,768	19,003	11,266	10,968	5,410	8,954	4,257	9,549	6,768
Trade credits	50,979	59,516	54,443	57,149	57,653	50,979	42,746	54,614	63,364	59,516
Other debt liabilities	48,068	43,010	201,169	146,268	143,156	48,068	39,238	42,073	43,288	43,010
Long-term	236,320	172,260	253,443	272,920	199,520	236,320	152,234	164,848	199,003	172,260
Bonds and notes	33,668	34,835	62,312	39,021	40,666	33,668	30,965	30,030	33,812	34,835
Loans	172,487	115,951	167,812	209,711	134,903	172,487	101,750	116,162	146,304	115,951
Trade credits	847	386	1,413	1,495	1,349	847	553	339	648	386
Other debt liabilities	29,319	21,087	21,906	22,693	22,603	29,319	18,966	18,317	18,239	21,087
Direct Investment: Inter-company Lending	1,008,095	1,046,866	980,816	1,010,715	1,017,910	1,008,095	952,794	972,683	1,043,654	1,046,866
Debt liabilities to affiliated enterprises	200,379	233,393	188,987	198,748	207,703	200,379	221,770	209,680	231,896	233,393
Debt liabilities to direct investors	807,716	813,473	791,829	811,967	810,207	807,716	731,024	763,003	811,758	813,473
Gross External Debt	5,141,800	5,219,603	5,415,849	5,380,542	5,349,755	5,141,800	4,964,201	4,891,912	5,109,966	5,219,603

Note : ... Value is relatively insignificant (less than HK\$10 million).