

Table 1 : International Investment Position by Broad Component (position as at end of period)

Assets as at end of 2004 was HK\$ million 10698713  
 Assets as at end of 2005 was HK\$ million 11588312  
 Assets as at end of 2006 was HK\$ million 14998700  
 Assets as at end of 2007 was HK\$ million 21194093  
 Assets as at end of 2008 was HK\$ million 17521261  
 Assets as at end of 2009 was HK\$ million 19812536

Assets : Direct investment abroad as at end of 2004 was HK\$ million 3133649  
 Assets : Direct investment abroad as at end of 2005 was HK\$ million 3653905  
 Assets : Direct investment abroad as at end of 2006 was HK\$ million 5264523  
 Assets : Direct investment abroad as at end of 2007 was HK\$ million 7888993  
 Assets : Direct investment abroad as at end of 2008 was HK\$ million 5906175  
 Assets : Direct investment abroad as at end of 2009 was HK\$ million 6468774

Assets : Portfolio investment as at end of 2004 was HK\$ million 3116312  
 Assets : Portfolio investment as at end of 2005 was HK\$ million 3384731  
 Assets : Portfolio investment as at end of 2006 was HK\$ million 4513498  
 Assets : Portfolio investment as at end of 2007 was HK\$ million 6074091  
 Assets : Portfolio investment as at end of 2008 was HK\$ million 4318241  
 Assets : Portfolio investment as at end of 2009 was HK\$ million 6288414

Assets : Financial derivatives as at end of 2004 was HK\$ million 174450  
 Assets : Financial derivatives as at end of 2005 was HK\$ million 133288  
 Assets : Financial derivatives as at end of 2006 was HK\$ million 175204  
 Assets : Financial derivatives as at end of 2007 was HK\$ million 373619  
 Assets : Financial derivatives as at end of 2008 was HK\$ million 675311  
 Assets : Financial derivatives as at end of 2009 was HK\$ million 376988

Assets : Other investment as at end of 2004 was HK\$ million 3313841  
 Assets : Other investment as at end of 2005 was HK\$ million 3452781  
 Assets : Other investment as at end of 2006 was HK\$ million 4009463  
 Assets : Other investment as at end of 2007 was HK\$ million 5666708  
 Assets : Other investment as at end of 2008 was HK\$ million 5206823  
 Assets : Other investment as at end of 2009 was HK\$ million 4694751

Assets : Reserve assets as at end of 2004 was HK\$ million 960461  
 Assets : Reserve assets as at end of 2005 was HK\$ million 963608  
 Assets : Reserve assets as at end of 2006 was HK\$ million 1036011  
 Assets : Reserve assets as at end of 2007 was HK\$ million 1190682  
 Assets : Reserve assets as at end of 2008 was HK\$ million 1414710  
 Assets : Reserve assets as at end of 2009 was HK\$ million 1983609

Liabilities as at end of 2004 was HK\$ million 7396940  
 Liabilities as at end of 2005 was HK\$ million 8182176  
 Liabilities as at end of 2006 was HK\$ million 10968982  
 Liabilities as at end of 2007 was HK\$ million 17420503  
 Liabilities as at end of 2008 was HK\$ million 12694589  
 Liabilities as at end of 2009 was HK\$ million 14044337

Liabilities : Direct investment in Hong Kong as at end of 2004 was HK\$ million 3521862  
 Liabilities : Direct investment in Hong Kong as at end of 2005 was HK\$ million 4056259  
 Liabilities : Direct investment in Hong Kong as at end of 2006 was HK\$ million 5771914  
 Liabilities : Direct investment in Hong Kong as at end of 2007 was HK\$ million 9186549  
 Liabilities : Direct investment in Hong Kong as at end of 2008 was HK\$ million 6325837  
 Liabilities : Direct investment in Hong Kong as at end of 2009 was HK\$ million 7074305

Liabilities : Portfolio investment as at end of 2004 was HK\$ million 1206935  
Liabilities : Portfolio investment as at end of 2005 was HK\$ million 1383344  
Liabilities : Portfolio investment as at end of 2006 was HK\$ million 2018754  
Liabilities : Portfolio investment as at end of 2007 was HK\$ million 3726025  
Liabilities : Portfolio investment as at end of 2008 was HK\$ million 1781904  
Liabilities : Portfolio investment as at end of 2009 was HK\$ million 2610965

Liabilities : Financial derivatives as at end of 2004 was HK\$ million 164302  
Liabilities : Financial derivatives as at end of 2005 was HK\$ million 132575  
Liabilities : Financial derivatives as at end of 2006 was HK\$ million 158338  
Liabilities : Financial derivatives as at end of 2007 was HK\$ million 253836  
Liabilities : Financial derivatives as at end of 2008 was HK\$ million 572647  
Liabilities : Financial derivatives as at end of 2009 was HK\$ million 299995

Liabilities : Other investment as at end of 2004 was HK\$ million 2503841  
Liabilities : Other investment as at end of 2005 was HK\$ million 2609998  
Liabilities : Other investment as at end of 2006 was HK\$ million 3019976  
Liabilities : Other investment as at end of 2007 was HK\$ million 4254093  
Liabilities : Other investment as at end of 2008 was HK\$ million 4014201  
Liabilities : Other investment as at end of 2009 was HK\$ million 4059072

Net International Investment Position as at end of 2004 was HK\$ million 3301773  
Net International Investment Position as at end of 2005 was HK\$ million 3406136  
Net International Investment Position as at end of 2006 was HK\$ million 4029717  
Net International Investment Position as at end of 2007 was HK\$ million 3773590  
Net International Investment Position as at end of 2008 was HK\$ million 4826672  
Net International Investment Position as at end of 2009 was HK\$ million 5768200

Net International Investment Position : Direct investment as at end of 2004 was HK\$ million -388212  
Net International Investment Position : Direct investment as at end of 2005 was HK\$ million -402355  
Net International Investment Position : Direct investment as at end of 2006 was HK\$ million -507391  
Net International Investment Position : Direct investment as at end of 2007 was HK\$ million -1297556  
Net International Investment Position : Direct investment as at end of 2008 was HK\$ million -419662  
Net International Investment Position : Direct investment as at end of 2009 was HK\$ million -605531

Net International Investment Position : Portfolio investment as at end of 2004 was HK\$ million 1909377  
Net International Investment Position : Portfolio investment as at end of 2005 was HK\$ million 2001386  
Net International Investment Position : Portfolio investment as at end of 2006 was HK\$ million 2494744  
Net International Investment Position : Portfolio investment as at end of 2007 was HK\$ million 2348066  
Net International Investment Position : Portfolio investment as at end of 2008 was HK\$ million 2536337  
Net International Investment Position : Portfolio investment as at end of 2009 was HK\$ million 3677449

Net International Investment Position : Financial derivatives as at end of 2004 was HK\$ million 10147  
Net International Investment Position : Financial derivatives as at end of 2005 was HK\$ million 713  
Net International Investment Position : Financial derivatives as at end of 2006 was HK\$ million 16866  
Net International Investment Position : Financial derivatives as at end of 2007 was HK\$ million 119783  
Net International Investment Position : Financial derivatives as at end of 2008 was HK\$ million 102663  
Net International Investment Position : Financial derivatives as at end of 2009 was HK\$ million 76993

Net International Investment Position : Other investment as at end of 2004 was HK\$ million 810001  
Net International Investment Position : Other investment as at end of 2005 was HK\$ million 842783  
Net International Investment Position : Other investment as at end of 2006 was HK\$ million 989487  
Net International Investment Position : Other investment as at end of 2007 was HK\$ million 1412615  
Net International Investment Position : Other investment as at end of 2008 was HK\$ million 1192622  
Net International Investment Position : Other investment as at end of 2009 was HK\$ million 635680

Net International Investment Position : Reserve assets as at end of 2004 was HK\$ million 960461  
Net International Investment Position : Reserve assets as at end of 2005 was HK\$ million 963608  
Net International Investment Position : Reserve assets as at end of 2006 was HK\$ million 1036011  
Net International Investment Position : Reserve assets as at end of 2007 was HK\$ million 1190682  
Net International Investment Position : Reserve assets as at end of 2008 was HK\$ million 1414710  
Net International Investment Position : Reserve assets as at end of 2009 was HK\$ million 1983609

Note:  
(1) Net international investment position is the difference between total external financial assets and total external financial liabilities.

Table 2 : International Investment Position by Standard Component (position as at end of period)

Assets as at end of 2004 was HK\$ million 10698713  
 Assets as at end of 2005 was HK\$ million 11588312  
 Assets as at end of 2006 was HK\$ million 14998700  
 Assets as at end of 2007 was HK\$ million 21194093  
 Assets as at end of 2008 was HK\$ million 17521261  
 Assets as at end of 2009 was HK\$ million 19812536

Assets : Direct investment abroad as at end of 2004 was HK\$ million 3133649  
 Assets : Direct investment abroad as at end of 2005 was HK\$ million 3653905  
 Assets : Direct investment abroad as at end of 2006 was HK\$ million 5264523  
 Assets : Direct investment abroad as at end of 2007 was HK\$ million 7888993  
 Assets : Direct investment abroad as at end of 2008 was HK\$ million 5906175  
 Assets : Direct investment abroad as at end of 2009 was HK\$ million 6468774

Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of 2004 was HK\$ million 2411148  
 Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of 2005 was HK\$ million 2913057  
 Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of 2006 was HK\$ million 4363725  
 Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of 2007 was HK\$ million 6945061  
 Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of 2008 was HK\$ million 4927383  
 Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of 2009 was HK\$ million 5475741

Assets : Direct investment abroad : Equity capital and reinvested earnings : Claims on affiliated enterprises as at end of 2004 was HK\$ million 2411148  
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Claims on affiliated enterprises as at end of 2005 was HK\$ million 2913057  
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Claims on affiliated enterprises as at end of 2006 was HK\$ million 4363725  
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Claims on affiliated enterprises as at end of 2007 was HK\$ million 6945061  
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Claims on affiliated enterprises as at end of 2008 was HK\$ million 4927383  
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Claims on affiliated enterprises as at end of 2009 was HK\$ million 5475741

Assets : Direct investment abroad : Equity capital and reinvested earnings : Liabilities to affiliated enterprises as at end of 2004 was less than HK\$ million 10  
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Liabilities to affiliated enterprises as at end of 2005 was less than HK\$ million 10  
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Liabilities to affiliated enterprises as at end of 2006 was less than HK\$ million 10  
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Liabilities to affiliated enterprises as at end of 2007 was less than HK\$ million 10  
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Liabilities to affiliated enterprises as at end of 2008 was less than HK\$ million 10  
 Assets : Direct investment abroad : Equity capital and reinvested earnings : Liabilities to affiliated enterprises as at end of 2009 was less than HK\$ million 10

Assets : Direct investment abroad : Other capital as at end of 2004 was HK\$ million 722501  
 Assets : Direct investment abroad : Other capital as at end of 2005 was HK\$ million 740847  
 Assets : Direct investment abroad : Other capital as at end of 2006 was HK\$ million 900798  
 Assets : Direct investment abroad : Other capital as at end of 2007 was HK\$ million 943932  
 Assets : Direct investment abroad : Other capital as at end of 2008 was HK\$ million 978793  
 Assets : Direct investment abroad : Other capital as at end of 2009 was HK\$ million 993033

Assets : Direct investment abroad : Other capital : Claims on affiliated enterprises as at end of 2004 was HK\$ million 885240  
 Assets : Direct investment abroad : Other capital : Claims on affiliated enterprises as at end of 2005 was HK\$ million 945218  
 Assets : Direct investment abroad : Other capital : Claims on affiliated enterprises as at end of 2006 was HK\$ million 1083944  
 Assets : Direct investment abroad : Other capital : Claims on affiliated enterprises as at end of 2007 was HK\$ million 1139433  
 Assets : Direct investment abroad : Other capital : Claims on affiliated enterprises as at end of 2008 was HK\$ million 1179171  
 Assets : Direct investment abroad : Other capital : Claims on affiliated enterprises as at end of 2009 was HK\$ million 1226427

Assets : Direct investment abroad : Other capital : Liabilities to affiliated enterprises as at end of 2004 was HK\$ million -162738  
 Assets : Direct investment abroad : Other capital : Liabilities to affiliated enterprises as at end of 2005 was HK\$ million -204371  
 Assets : Direct investment abroad : Other capital : Liabilities to affiliated enterprises as at end of 2006 was HK\$ million -183146  
 Assets : Direct investment abroad : Other capital : Liabilities to affiliated enterprises as at end of 2007 was HK\$ million -195501  
 Assets : Direct investment abroad : Other capital : Liabilities to affiliated enterprises as at end of 2008 was HK\$ million -200379  
 Assets : Direct investment abroad : Other capital : Liabilities to affiliated enterprises as at end of 2009 was HK\$ million -233393

Assets : Portfolio investment as at end of 2004 was HK\$ million 3116312  
 Assets : Portfolio investment as at end of 2005 was HK\$ million 3384731  
 Assets : Portfolio investment as at end of 2006 was HK\$ million 4513498  
 Assets : Portfolio investment as at end of 2007 was HK\$ million 6074091  
 Assets : Portfolio investment as at end of 2008 was HK\$ million 4318241  
 Assets : Portfolio investment as at end of 2009 was HK\$ million 6288414

Assets : Portfolio investment : Equity securities as at end of 2004 was HK\$ million 1552246  
 Assets : Portfolio investment : Equity securities as at end of 2005 was HK\$ million 1766398  
 Assets : Portfolio investment : Equity securities as at end of 2006 was HK\$ million 2634772  
 Assets : Portfolio investment : Equity securities as at end of 2007 was HK\$ million 4014215  
 Assets : Portfolio investment : Equity securities as at end of 2008 was HK\$ million 2132764  
 Assets : Portfolio investment : Equity securities as at end of 2009 was HK\$ million 3869312

Assets : Portfolio investment : Equity securities : Bank sector as at end of 2004 was HK\$ million 9034  
Assets : Portfolio investment : Equity securities : Bank sector as at end of 2005 was HK\$ million 22346  
Assets : Portfolio investment : Equity securities : Bank sector as at end of 2006 was HK\$ million 24851  
Assets : Portfolio investment : Equity securities : Bank sector as at end of 2007 was HK\$ million 40216  
Assets : Portfolio investment : Equity securities : Bank sector as at end of 2008 was HK\$ million 16081  
Assets : Portfolio investment : Equity securities : Bank sector as at end of 2009 was HK\$ million 20446

Assets : Portfolio investment : Equity securities : Other sectors as at end of 2004 was HK\$ million 1543211  
Assets : Portfolio investment : Equity securities : Other sectors as at end of 2005 was HK\$ million 1744051  
Assets : Portfolio investment : Equity securities : Other sectors as at end of 2006 was HK\$ million 2609920  
Assets : Portfolio investment : Equity securities : Other sectors as at end of 2007 was HK\$ million 3973998  
Assets : Portfolio investment : Equity securities : Other sectors as at end of 2008 was HK\$ million 2116683  
Assets : Portfolio investment : Equity securities : Other sectors as at end of 2009 was HK\$ million 3848866

Assets : Portfolio investment : Debt securities as at end of 2004 was HK\$ million 1564066  
Assets : Portfolio investment : Debt securities as at end of 2005 was HK\$ million 1618333  
Assets : Portfolio investment : Debt securities as at end of 2006 was HK\$ million 1878727  
Assets : Portfolio investment : Debt securities as at end of 2007 was HK\$ million 2059876  
Assets : Portfolio investment : Debt securities as at end of 2008 was HK\$ million 2185478  
Assets : Portfolio investment : Debt securities as at end of 2009 was HK\$ million 2419102

Assets : Portfolio investment : Debt securities : Bonds and notes as at end of 2004 was HK\$ million 1317507  
Assets : Portfolio investment : Debt securities : Bonds and notes as at end of 2005 was HK\$ million 1357576  
Assets : Portfolio investment : Debt securities : Bonds and notes as at end of 2006 was HK\$ million 1471835  
Assets : Portfolio investment : Debt securities : Bonds and notes as at end of 2007 was HK\$ million 1601900  
Assets : Portfolio investment : Debt securities : Bonds and notes as at end of 2008 was HK\$ million 1531218  
Assets : Portfolio investment : Debt securities : Bonds and notes as at end of 2009 was HK\$ million 1911532

Assets : Portfolio investment : Debt securities : Bonds and notes : Bank sector as at end of 2004 was HK\$ million 788550  
Assets : Portfolio investment : Debt securities : Bonds and notes : Bank sector as at end of 2005 was HK\$ million 834127  
Assets : Portfolio investment : Debt securities : Bonds and notes : Bank sector as at end of 2006 was HK\$ million 921636  
Assets : Portfolio investment : Debt securities : Bonds and notes : Bank sector as at end of 2007 was HK\$ million 962107  
Assets : Portfolio investment : Debt securities : Bonds and notes : Bank sector as at end of 2008 was HK\$ million 959084  
Assets : Portfolio investment : Debt securities : Bonds and notes : Bank sector as at end of 2009 was HK\$ million 1187158

Assets : Portfolio investment : Debt securities : Bonds and notes : Other sectors as at end of 2004 was HK\$ million 528957  
Assets : Portfolio investment : Debt securities : Bonds and notes : Other sectors as at end of 2005 was HK\$ million 523449  
Assets : Portfolio investment : Debt securities : Bonds and notes : Other sectors as at end of 2006 was HK\$ million 550199  
Assets : Portfolio investment : Debt securities : Bonds and notes : Other sectors as at end of 2007 was HK\$ million 639792  
Assets : Portfolio investment : Debt securities : Bonds and notes : Other sectors as at end of 2008 was HK\$ million 572134  
Assets : Portfolio investment : Debt securities : Bonds and notes : Other sectors as at end of 2009 was HK\$ million 724374

Assets : Portfolio investment : Debt securities : Money market instruments as at end of 2004 was HK\$ million 246559  
Assets : Portfolio investment : Debt securities : Money market instruments as at end of 2005 was HK\$ million 260757  
Assets : Portfolio investment : Debt securities : Money market instruments as at end of 2006 was HK\$ million 406892  
Assets : Portfolio investment : Debt securities : Money market instruments as at end of 2007 was HK\$ million 457976  
Assets : Portfolio investment : Debt securities : Money market instruments as at end of 2008 was HK\$ million 654260  
Assets : Portfolio investment : Debt securities : Money market instruments as at end of 2009 was HK\$ million 507569

Assets : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2004 was HK\$ million 212526  
Assets : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2005 was HK\$ million 210750  
Assets : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2006 was HK\$ million 353143  
Assets : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2007 was HK\$ million 414193  
Assets : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2008 was HK\$ million 572807  
Assets : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2009 was HK\$ million 385929

Assets : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2004 was HK\$ million 34033  
Assets : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2005 was HK\$ million 50006  
Assets : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2006 was HK\$ million 53749  
Assets : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2007 was HK\$ million 43784  
Assets : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2008 was HK\$ million 81453  
Assets : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2009 was HK\$ million 121641

Assets : Financial derivatives as at end of 2004 was HK\$ million 174450  
Assets : Financial derivatives as at end of 2005 was HK\$ million 133288  
Assets : Financial derivatives as at end of 2006 was HK\$ million 175204  
Assets : Financial derivatives as at end of 2007 was HK\$ million 373619  
Assets : Financial derivatives as at end of 2008 was HK\$ million 675311  
Assets : Financial derivatives as at end of 2009 was HK\$ million 376988

Assets : Financial derivatives : Bank sector as at end of 2004 was HK\$ million 136819  
Assets : Financial derivatives : Bank sector as at end of 2005 was HK\$ million 100277  
Assets : Financial derivatives : Bank sector as at end of 2006 was HK\$ million 131839  
Assets : Financial derivatives : Bank sector as at end of 2007 was HK\$ million 263752  
Assets : Financial derivatives : Bank sector as at end of 2008 was HK\$ million 611710  
Assets : Financial derivatives : Bank sector as at end of 2009 was HK\$ million 264709

Assets : Financial derivatives : Other sectors as at end of 2004 was HK\$ million 37631  
Assets : Financial derivatives : Other sectors as at end of 2005 was HK\$ million 33010  
Assets : Financial derivatives : Other sectors as at end of 2006 was HK\$ million 43365  
Assets : Financial derivatives : Other sectors as at end of 2007 was HK\$ million 109867  
Assets : Financial derivatives : Other sectors as at end of 2008 was HK\$ million 63601  
Assets : Financial derivatives : Other sectors as at end of 2009 was HK\$ million 112279

Assets : Other investment as at end of 2004 was HK\$ million 3313841  
Assets : Other investment as at end of 2005 was HK\$ million 3452781  
Assets : Other investment as at end of 2006 was HK\$ million 4009463  
Assets : Other investment as at end of 2007 was HK\$ million 5666708  
Assets : Other investment as at end of 2008 was HK\$ million 5206823  
Assets : Other investment as at end of 2009 was HK\$ million 4694751

Assets : Other investment : Trade credits as at end of 2004 was HK\$ million 68756  
Assets : Other investment : Trade credits as at end of 2005 was HK\$ million 75978  
Assets : Other investment : Trade credits as at end of 2006 was HK\$ million 87174  
Assets : Other investment : Trade credits as at end of 2007 was HK\$ million 117319  
Assets : Other investment : Trade credits as at end of 2008 was HK\$ million 102323  
Assets : Other investment : Trade credits as at end of 2009 was HK\$ million 100871

Assets : Other investment : Loans as at end of 2004 was HK\$ million 420880  
Assets : Other investment : Loans as at end of 2005 was HK\$ million 427729  
Assets : Other investment : Loans as at end of 2006 was HK\$ million 462295  
Assets : Other investment : Loans as at end of 2007 was HK\$ million 845696  
Assets : Other investment : Loans as at end of 2008 was HK\$ million 858917  
Assets : Other investment : Loans as at end of 2009 was HK\$ million 713493

Assets : Other investment : Loans : Bank sector as at end of 2004 was HK\$ million 358766  
Assets : Other investment : Loans : Bank sector as at end of 2005 was HK\$ million 361443  
Assets : Other investment : Loans : Bank sector as at end of 2006 was HK\$ million 400906  
Assets : Other investment : Loans : Bank sector as at end of 2007 was HK\$ million 674143  
Assets : Other investment : Loans : Bank sector as at end of 2008 was HK\$ million 759376  
Assets : Other investment : Loans : Bank sector as at end of 2009 was HK\$ million 657379

Assets : Other investment : Loans : Other sectors as at end of 2004 was HK\$ million 62113  
Assets : Other investment : Loans : Other sectors as at end of 2005 was HK\$ million 66286  
Assets : Other investment : Loans : Other sectors as at end of 2006 was HK\$ million 61389  
Assets : Other investment : Loans : Other sectors as at end of 2007 was HK\$ million 171554  
Assets : Other investment : Loans : Other sectors as at end of 2008 was HK\$ million 99541  
Assets : Other investment : Loans : Other sectors as at end of 2009 was HK\$ million 56115

Assets : Other investment : Currency and deposits as at end of 2004 was HK\$ million 2776209  
Assets : Other investment : Currency and deposits as at end of 2005 was HK\$ million 2881742  
Assets : Other investment : Currency and deposits as at end of 2006 was HK\$ million 3375255  
Assets : Other investment : Currency and deposits as at end of 2007 was HK\$ million 4493799  
Assets : Other investment : Currency and deposits as at end of 2008 was HK\$ million 4131673  
Assets : Other investment : Currency and deposits as at end of 2009 was HK\$ million 3806260

Assets : Other investment : Currency and deposits : Bank sector as at end of 2004 was HK\$ million 2272054  
Assets : Other investment : Currency and deposits : Bank sector as at end of 2005 was HK\$ million 2337120  
Assets : Other investment : Currency and deposits : Bank sector as at end of 2006 was HK\$ million 2782857  
Assets : Other investment : Currency and deposits : Bank sector as at end of 2007 was HK\$ million 3697976  
Assets : Other investment : Currency and deposits : Bank sector as at end of 2008 was HK\$ million 3360842  
Assets : Other investment : Currency and deposits : Bank sector as at end of 2009 was HK\$ million 3147739

Assets : Other investment : Currency and deposits : Other sectors as at end of 2004 was HK\$ million 504156  
Assets : Other investment : Currency and deposits : Other sectors as at end of 2005 was HK\$ million 544622  
Assets : Other investment : Currency and deposits : Other sectors as at end of 2006 was HK\$ million 592398  
Assets : Other investment : Currency and deposits : Other sectors as at end of 2007 was HK\$ million 795823  
Assets : Other investment : Currency and deposits : Other sectors as at end of 2008 was HK\$ million 770831  
Assets : Other investment : Currency and deposits : Other sectors as at end of 2009 was HK\$ million 658521

Assets : Other investment : Other assets as at end of 2004 was HK\$ million 47997  
Assets : Other investment : Other assets as at end of 2005 was HK\$ million 67333  
Assets : Other investment : Other assets as at end of 2006 was HK\$ million 84739  
Assets : Other investment : Other assets as at end of 2007 was HK\$ million 209894  
Assets : Other investment : Other assets as at end of 2008 was HK\$ million 113909  
Assets : Other investment : Other assets as at end of 2009 was HK\$ million 74127

Assets : Other investment : Other assets : Bank sector as at end of 2004 was HK\$ million 16791  
Assets : Other investment : Other assets : Bank sector as at end of 2005 was HK\$ million 20656  
Assets : Other investment : Other assets : Bank sector as at end of 2006 was HK\$ million 37693  
Assets : Other investment : Other assets : Bank sector as at end of 2007 was HK\$ million 43268  
Assets : Other investment : Other assets : Bank sector as at end of 2008 was HK\$ million 43765  
Assets : Other investment : Other assets : Bank sector as at end of 2009 was HK\$ million 22119

Assets : Other investment : Other assets : Other sectors as at end of 2004 was HK\$ million 31206  
Assets : Other investment : Other assets : Other sectors as at end of 2005 was HK\$ million 46677  
Assets : Other investment : Other assets : Other sectors as at end of 2006 was HK\$ million 47046  
Assets : Other investment : Other assets : Other sectors as at end of 2007 was HK\$ million 166626  
Assets : Other investment : Other assets : Other sectors as at end of 2008 was HK\$ million 70145  
Assets : Other investment : Other assets : Other sectors as at end of 2009 was HK\$ million 52008

Assets : Reserve assets as at end of 2004 was HK\$ million 960461  
Assets : Reserve assets as at end of 2005 was HK\$ million 963608  
Assets : Reserve assets as at end of 2006 was HK\$ million 1036011  
Assets : Reserve assets as at end of 2007 was HK\$ million 1190682  
Assets : Reserve assets as at end of 2008 was HK\$ million 1414710  
Assets : Reserve assets as at end of 2009 was HK\$ million 1983609

Liabilities as at end of 2004 was HK\$ million 7396940  
Liabilities as at end of 2005 was HK\$ million 8182176  
Liabilities as at end of 2006 was HK\$ million 10968982  
Liabilities as at end of 2007 was HK\$ million 17420503  
Liabilities as at end of 2008 was HK\$ million 12694589  
Liabilities as at end of 2009 was HK\$ million 14044337

Liabilities : Direct investment in Hong Kong as at end of 2004 was HK\$ million 3521862  
Liabilities : Direct investment in Hong Kong as at end of 2005 was HK\$ million 4056259  
Liabilities : Direct investment in Hong Kong as at end of 2006 was HK\$ million 5771914  
Liabilities : Direct investment in Hong Kong as at end of 2007 was HK\$ million 9186549  
Liabilities : Direct investment in Hong Kong as at end of 2008 was HK\$ million 6325837  
Liabilities : Direct investment in Hong Kong as at end of 2009 was HK\$ million 7074305

Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of 2004 was HK\$ million 3051960  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of 2005 was HK\$ million 3544341  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of 2006 was HK\$ million 5149029  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of 2007 was HK\$ million 8556763  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of 2008 was HK\$ million 5695245  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of 2009 was HK\$ million 6425903

Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Claims on direct investors as at end of 2004 was less than HK\$ million 10  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Claims on direct investors as at end of 2005 was less than HK\$ million 10  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Claims on direct investors as at end of 2006 was less than HK\$ million 10  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Claims on direct investors as at end of 2007 was less than HK\$ million 10  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Claims on direct investors as at end of 2008 was less than HK\$ million 10  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Claims on direct investors as at end of 2009 was less than HK\$ million 10

Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Liabilities to direct investors as at end of 2004 was HK\$ million 3051960  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Liabilities to direct investors as at end of 2005 was HK\$ million 3544341  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Liabilities to direct investors as at end of 2006 was HK\$ million 5149029  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Liabilities to direct investors as at end of 2007 was HK\$ million 8556763  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Liabilities to direct investors as at end of 2008 was HK\$ million 5695245  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings : Liabilities to direct investors as at end of 2009 was HK\$ million 6425903

Liabilities : Direct investment in Hong Kong : Other capital as at end of 2004 was HK\$ million 469901  
Liabilities : Direct investment in Hong Kong : Other capital as at end of 2005 was HK\$ million 511918  
Liabilities : Direct investment in Hong Kong : Other capital as at end of 2006 was HK\$ million 622885  
Liabilities : Direct investment in Hong Kong : Other capital as at end of 2007 was HK\$ million 629787  
Liabilities : Direct investment in Hong Kong : Other capital as at end of 2008 was HK\$ million 630592  
Liabilities : Direct investment in Hong Kong : Other capital as at end of 2009 was HK\$ million 648403

Liabilities : Direct investment in Hong Kong : Other capital : Claims on direct investors as at end of 2004 was HK\$ million -115107
Liabilities : Direct investment in Hong Kong : Other capital : Claims on direct investors as at end of 2005 was HK\$ million -113905
Liabilities : Direct investment in Hong Kong : Other capital : Claims on direct investors as at end of 2006 was HK\$ million -97175
Liabilities : Direct investment in Hong Kong : Other capital : Claims on direct investors as at end of 2007 was HK\$ million -125170
Liabilities : Direct investment in Hong Kong : Other capital : Claims on direct investors as at end of 2008 was HK\$ million -177124
Liabilities : Direct investment in Hong Kong : Other capital : Claims on direct investors as at end of 2009 was HK\$ million -165070



Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of 2004 was HK\$ million 26131  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of 2005 was HK\$ million 25983  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of 2006 was HK\$ million 30772  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of 2007 was HK\$ million 197038  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of 2008 was HK\$ million 33084  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of 2009 was HK\$ million 27800

Liabilities : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2004 was HK\$ million 24230  
Liabilities : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2005 was HK\$ million 24065  
Liabilities : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2006 was HK\$ million 28217  
Liabilities : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2007 was HK\$ million 194186  
Liabilities : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2008 was HK\$ million 31307  
Liabilities : Portfolio investment : Debt securities : Money market instruments : Bank sector as at end of 2009 was HK\$ million 25614

Liabilities : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2004 was HK\$ million 1901  
Liabilities : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2005 was HK\$ million 1918  
Liabilities : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2006 was HK\$ million 2555  
Liabilities : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2007 was HK\$ million 2852  
Liabilities : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2008 was HK\$ million 1777  
Liabilities : Portfolio investment : Debt securities : Money market instruments : Other sectors as at end of 2009 was HK\$ million 2185

Liabilities : Financial derivatives as at end of 2004 was HK\$ million 164302  
Liabilities : Financial derivatives as at end of 2005 was HK\$ million 132575  
Liabilities : Financial derivatives as at end of 2006 was HK\$ million 158338  
Liabilities : Financial derivatives as at end of 2007 was HK\$ million 253836  
Liabilities : Financial derivatives as at end of 2008 was HK\$ million 572647  
Liabilities : Financial derivatives as at end of 2009 was HK\$ million 299995

Liabilities : Financial derivatives : Bank sector as at end of 2004 was HK\$ million 141864  
Liabilities : Financial derivatives : Bank sector as at end of 2005 was HK\$ million 109939  
Liabilities : Financial derivatives : Bank sector as at end of 2006 was HK\$ million 128021  
Liabilities : Financial derivatives : Bank sector as at end of 2007 was HK\$ million 224512  
Liabilities : Financial derivatives : Bank sector as at end of 2008 was HK\$ million 543187  
Liabilities : Financial derivatives : Bank sector as at end of 2009 was HK\$ million 270186

Liabilities : Financial derivatives : Other sectors as at end of 2004 was HK\$ million 22438  
Liabilities : Financial derivatives : Other sectors as at end of 2005 was HK\$ million 22636  
Liabilities : Financial derivatives : Other sectors as at end of 2006 was HK\$ million 30317  
Liabilities : Financial derivatives : Other sectors as at end of 2007 was HK\$ million 29323  
Liabilities : Financial derivatives : Other sectors as at end of 2008 was HK\$ million 29460  
Liabilities : Financial derivatives : Other sectors as at end of 2009 was HK\$ million 29808

Liabilities : Other investment as at end of 2004 was HK\$ million 2503841  
Liabilities : Other investment as at end of 2005 was HK\$ million 2609998  
Liabilities : Other investment as at end of 2006 was HK\$ million 3019976  
Liabilities : Other investment as at end of 2007 was HK\$ million 4254093  
Liabilities : Other investment as at end of 2008 was HK\$ million 4014201  
Liabilities : Other investment as at end of 2009 was HK\$ million 4059072

Liabilities : Other investment : Trade credits as at end of 2004 was HK\$ million 46289  
Liabilities : Other investment : Trade credits as at end of 2005 was HK\$ million 51002  
Liabilities : Other investment : Trade credits as at end of 2006 was HK\$ million 46783  
Liabilities : Other investment : Trade credits as at end of 2007 was HK\$ million 59994  
Liabilities : Other investment : Trade credits as at end of 2008 was HK\$ million 51826  
Liabilities : Other investment : Trade credits as at end of 2009 was HK\$ million 59902

Liabilities : Other investment : Loans as at end of 2004 was HK\$ million 161571  
Liabilities : Other investment : Loans as at end of 2005 was HK\$ million 232482  
Liabilities : Other investment : Loans as at end of 2006 was HK\$ million 302142  
Liabilities : Other investment : Loans as at end of 2007 was HK\$ million 326469  
Liabilities : Other investment : Loans as at end of 2008 was HK\$ million 254929  
Liabilities : Other investment : Loans as at end of 2009 was HK\$ million 166277

Liabilities : Other investment : Loans : Bank sector as at end of 2004 was HK\$ million 49652  
Liabilities : Other investment : Loans : Bank sector as at end of 2005 was HK\$ million 36451  
Liabilities : Other investment : Loans : Bank sector as at end of 2006 was HK\$ million 29532  
Liabilities : Other investment : Loans : Bank sector as at end of 2007 was HK\$ million 39715  
Liabilities : Other investment : Loans : Bank sector as at end of 2008 was HK\$ million 63959  
Liabilities : Other investment : Loans : Bank sector as at end of 2009 was HK\$ million 37805

Liabilities : Other investment : Loans : Other sectors as at end of 2004 was HK\$ million 111918  
Liabilities : Other investment : Loans : Other sectors as at end of 2005 was HK\$ million 196031  
Liabilities : Other investment : Loans : Other sectors as at end of 2006 was HK\$ million 272610  
Liabilities : Other investment : Loans : Other sectors as at end of 2007 was HK\$ million 286754  
Liabilities : Other investment : Loans : Other sectors as at end of 2008 was HK\$ million 190971  
Liabilities : Other investment : Loans : Other sectors as at end of 2009 was HK\$ million 128472

Liabilities : Other investment : Currency and deposits as at end of 2004 was HK\$ million 2245429  
Liabilities : Other investment : Currency and deposits as at end of 2005 was HK\$ million 2239300  
Liabilities : Other investment : Currency and deposits as at end of 2006 was HK\$ million 2590304  
Liabilities : Other investment : Currency and deposits as at end of 2007 was HK\$ million 3627966  
Liabilities : Other investment : Currency and deposits as at end of 2008 was HK\$ million 3587318  
Liabilities : Other investment : Currency and deposits as at end of 2009 was HK\$ million 3734959

Liabilities : Other investment : Currency and deposits : Bank sector as at end of 2004 was HK\$ million 2244175  
Liabilities : Other investment : Currency and deposits : Bank sector as at end of 2005 was HK\$ million 2237604  
Liabilities : Other investment : Currency and deposits : Bank sector as at end of 2006 was HK\$ million 2584612  
Liabilities : Other investment : Currency and deposits : Bank sector as at end of 2007 was HK\$ million 3618897  
Liabilities : Other investment : Currency and deposits : Bank sector as at end of 2008 was HK\$ million 3581908  
Liabilities : Other investment : Currency and deposits : Bank sector as at end of 2009 was HK\$ million 3728191

Liabilities : Other investment : Currency and deposits : Other sectors as at end of 2004 was HK\$ million 1254  
Liabilities : Other investment : Currency and deposits : Other sectors as at end of 2005 was HK\$ million 1696  
Liabilities : Other investment : Currency and deposits : Other sectors as at end of 2006 was HK\$ million 5692  
Liabilities : Other investment : Currency and deposits : Other sectors as at end of 2007 was HK\$ million 9069  
Liabilities : Other investment : Currency and deposits : Other sectors as at end of 2008 was HK\$ million 5410  
Liabilities : Other investment : Currency and deposits : Other sectors as at end of 2009 was HK\$ million 6768

Liabilities : Other investment : Other liabilities as at end of 2004 was HK\$ million 50551  
Liabilities : Other investment : Other liabilities as at end of 2005 was HK\$ million 87214  
Liabilities : Other investment : Other liabilities as at end of 2006 was HK\$ million 80747  
Liabilities : Other investment : Other liabilities as at end of 2007 was HK\$ million 239664  
Liabilities : Other investment : Other liabilities as at end of 2008 was HK\$ million 120128  
Liabilities : Other investment : Other liabilities as at end of 2009 was HK\$ million 97934

Liabilities : Other investment : Other liabilities : Bank sector as at end of 2004 was HK\$ million 11102  
Liabilities : Other investment : Other liabilities : Bank sector as at end of 2005 was HK\$ million 13624  
Liabilities : Other investment : Other liabilities : Bank sector as at end of 2006 was HK\$ million 21874  
Liabilities : Other investment : Other liabilities : Bank sector as at end of 2007 was HK\$ million 38905  
Liabilities : Other investment : Other liabilities : Bank sector as at end of 2008 was HK\$ million 42364  
Liabilities : Other investment : Other liabilities : Bank sector as at end of 2009 was HK\$ million 33467

Liabilities : Other investment : Other liabilities : Other sectors as at end of 2004 was HK\$ million 39449  
Liabilities : Other investment : Other liabilities : Other sectors as at end of 2005 was HK\$ million 73590  
Liabilities : Other investment : Other liabilities : Other sectors as at end of 2006 was HK\$ million 58873  
Liabilities : Other investment : Other liabilities : Other sectors as at end of 2007 was HK\$ million 200759  
Liabilities : Other investment : Other liabilities : Other sectors as at end of 2008 was HK\$ million 77764  
Liabilities : Other investment : Other liabilities : Other sectors as at end of 2009 was HK\$ million 64466

Net International Investment Position as at end of 2004 was HK\$ million 3301773  
Net International Investment Position as at end of 2005 was HK\$ million 3406136  
Net International Investment Position as at end of 2006 was HK\$ million 4029717  
Net International Investment Position as at end of 2007 was HK\$ million 3773590  
Net International Investment Position as at end of 2008 was HK\$ million 4826672  
Net International Investment Position as at end of 2009 was HK\$ million 5768200

Note:

(1) Net international investment position is the difference between total external financial assets and total external financial liabilities.