

**Table 1 Hong Kong's Balance of Payments Account**

HK\$ million

Standard Component	2008 Annual	2009 Annual	2009 1st Qtr	2009 2nd Qtr	2009 3rd Qtr	2009 4th Qtr	2010 1st Qtr
<b>Current Account<sup>(1)</sup></b>	<b>228,125</b>	<b>141,687</b>	<b>41,574</b>	<b>41,066</b>	<b>22,812</b>	<b>36,235</b>	<b>26,325</b>
<i>Credit</i>	4,489,306	3,958,921	836,107	979,485	1,035,416	1,107,913	1,029,072
<i>Debit</i>	-4,261,181	-3,817,234	-794,533	-938,419	-1,012,604	-1,071,677	-1,002,746
Goods	-180,091	-208,220	-34,758	-39,355	-65,914	-68,193	-87,635
<i>Credit</i>	2,843,998	2,494,746	512,316	618,781	657,215	706,434	640,479
<i>Debit</i>	-3,024,089	-2,702,966	-547,074	-658,136	-723,129	-774,627	-728,114
Services	350,765	325,006	73,724	64,742	86,034	100,506	94,883
<i>Credit</i>	717,249	669,015	151,555	144,698	177,720	195,042	187,116
<i>Debit</i>	-366,484	-344,009	-77,831	-79,956	-91,686	-94,536	-92,233
Income	83,306	49,392	8,608	21,511	9,106	10,167	25,619
<i>Credit</i>	923,300	791,489	171,173	215,078	199,565	205,673	200,517
<i>Debit</i>	-839,994	-742,097	-162,565	-193,567	-190,459	-195,507	-174,897
Current transfers	-25,855	-24,491	-6,000	-5,832	-6,414	-6,244	-6,542
<i>Credit</i>	4,759	3,671	1,063	929	916	764	960
<i>Debit</i>	-30,613	-28,162	-7,063	-6,761	-7,330	-7,008	-7,502
<b>Capital and Financial Account<sup>(1)</sup></b>	<b>-231,162</b>	<b>-164,924</b>	<b>-30,212</b>	<b>-63,942</b>	<b>-42,123</b>	<b>-28,647</b>	<b>-36,921</b>
<i>Capital and financial non-reserve assets (net change)<sup>(2)</sup></i>	<i>32,707</i>	<i>384,338</i>	<i>38,688</i>	<i>79,154</i>	<i>64,502</i>	<i>201,995</i>	<i>-16,746</i>
Capital transfers	16,393	36,154	7,447	6,929	12,274	9,504	11,834
<i>Credit</i>	35,219	52,801	11,442	10,874	16,209	14,276	15,550
<i>Debit</i>	-18,826	-16,647	-3,995	-3,946	-3,935	-4,772	-3,716
<i>Financial non-reserve assets (net change)<sup>(2)</sup></i>	<i>16,314</i>	<i>348,184</i>	<i>31,241</i>	<i>72,225</i>	<i>52,228</i>	<i>192,491</i>	<i>-28,580</i>
Direct investment	70,393	-29,610	56,331	-73,027	-22,141	9,226	-12,409
<i>Direct investment abroad</i>	<i>-393,862</i>	<i>-405,177</i>	<i>-35,493</i>	<i>-117,849</i>	<i>-94,956</i>	<i>-156,879</i>	<i>-170,775</i>
<i>Direct investment in Hong Kong</i>	<i>464,255</i>	<i>375,567</i>	<i>91,824</i>	<i>44,822</i>	<i>72,816</i>	<i>166,105</i>	<i>158,366</i>
Portfolio investment	-295,148	-342,329	74,899	-227,441	-75,181	-114,607	-85,587
<i>Assets</i>	<i>-195,761</i>	<i>-380,158</i>	<i>76,075</i>	<i>-247,808</i>	<i>-78,072</i>	<i>-130,353</i>	<i>-100,201</i>
<i>Liabilities</i>	<i>-99,387</i>	<i>37,829</i>	<i>-1,175</i>	<i>20,367</i>	<i>2,891</i>	<i>15,746</i>	<i>14,613</i>
Financial derivatives	63,338	25,641	774	14,926	1,776	8,165	7,728
<i>Assets</i>	<i>533,854</i>	<i>421,629</i>	<i>145,136</i>	<i>115,660</i>	<i>77,387</i>	<i>83,446</i>	<i>67,138</i>
<i>Liabilities</i>	<i>-470,517</i>	<i>-395,989</i>	<i>-144,362</i>	<i>-100,734</i>	<i>-75,611</i>	<i>-75,281</i>	<i>-59,410</i>
Other investment	177,732	694,483	-100,764	357,766	147,774	289,706	61,688
<i>Assets</i>	<i>356,344</i>	<i>727,896</i>	<i>66,063</i>	<i>454,013</i>	<i>30,331</i>	<i>177,489</i>	<i>-11,347</i>
<i>Liabilities</i>	<i>-178,612</i>	<i>-33,413</i>	<i>-166,827</i>	<i>-96,247</i>	<i>117,443</i>	<i>112,218</i>	<i>73,035</i>
<i>Reserve assets (net change)<sup>(2)</sup></i>	<i>-263,869</i>	<i>-549,262</i>	<i>-68,900</i>	<i>-143,096</i>	<i>-106,625</i>	<i>-230,641</i>	<i>-20,175</i>
<b>Net errors and omissions<sup>(3)</sup></b>	<b>3,037</b>	<b>23,237</b>	<b>-11,362</b>	<b>22,877</b>	<b>19,311</b>	<b>-7,589</b>	<b>10,596</b>
<b>Overall Balance of Payments</b>	<b>263,869</b>	<b>549,262</b>	<b>68,900</b>	<b>143,096</b>	<b>106,625</b>	<b>230,641</b>	<b>20,175</b>
	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates of net changes in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

(3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may however occur for various reasons as the data are collected from different sources. Equality between the sum of credit entries and debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

**Table 2 Hong Kong's Balance of Payments Sub-account Components:  
Current Account**

HK\$ million

Standard Component	2008 Annual	2009 Annual	2009 1st Qtr	2009 2nd Qtr	2009 3rd Qtr	2009 4th Qtr	2010 1st Qtr
<b>Current Account<sup>(1)</sup></b>	<b>228,125</b>	<b>141,687</b>	<b>41,574</b>	<b>41,066</b>	<b>22,812</b>	<b>36,235</b>	<b>26,325</b>
<i>Credit</i> <sup>(2)</sup>	4,489,306	3,958,921	836,107	979,485	1,035,416	1,107,913	1,029,072
<i>Debit</i> <sup>(2)</sup>	-4,261,181	-3,817,234	-794,533	-938,419	-1,012,604	-1,071,677	-1,002,746
<b>Goods</b>	<b>-180,091</b>	<b>-208,220</b>	<b>-34,758</b>	<b>-39,355</b>	<b>-65,914</b>	<b>-68,193</b>	<b>-87,635</b>
<i>Credit</i>	2,843,998	2,494,746	512,316	618,781	657,215	706,434	640,479
<i>Debit</i>	-3,024,089	-2,702,966	-547,074	-658,136	-723,129	-774,627	-728,114
<b>Services</b>	<b>350,765</b>	<b>325,006</b>	<b>73,724</b>	<b>64,742</b>	<b>86,034</b>	<b>100,506</b>	<b>94,883</b>
<i>Credit</i>	717,249	669,015	151,555	144,698	177,720	195,042	187,116
<i>Debit</i>	-366,484	-344,009	-77,831	-79,956	-91,686	-94,536	-92,233
Transportation, credit	224,953	194,342	42,645	47,506	52,858	51,333	52,890
Transportation, debit	-123,289	-106,033	-22,919	-26,665	-28,762	-27,687	-28,114
Travel, credit	119,171	127,616	32,691	25,723	30,085	39,117	40,894
Travel, debit	-125,326	-123,716	-28,790	-30,305	-33,037	-31,584	-31,796
Insurance services, credit	4,262	4,252	1,124	1,087	943	1,098	1,236
Insurance services, debit	-5,651	-5,059	-1,167	-1,232	-1,206	-1,454	-1,454
Financial services, credit	92,044	84,138	20,403	17,702	24,281	21,752	26,692
Financial services, debit	-24,426	-26,565	-6,321	-5,301	-7,733	-7,210	-8,159
Other services, credit	276,818	258,667	54,692	52,680	69,553	81,742	65,404
Other services, debit	-87,791	-82,636	-18,634	-16,453	-20,948	-26,601	-22,710
<b>Income</b>	<b>83,306</b>	<b>49,392</b>	<b>8,608</b>	<b>21,511</b>	<b>9,106</b>	<b>10,167</b>	<b>25,619</b>
<i>Credit</i>	923,300	791,489	171,173	215,078	199,565	205,673	200,517
<i>Debit</i>	-839,994	-742,097	-162,565	-193,567	-190,459	-195,507	-174,897
Investment income, credit	920,534	788,869	170,518	214,423	198,910	205,018	199,842
Direct investment income	575,890	581,325	122,364	144,883	150,552	163,526	153,902
Portfolio investment income	214,478	166,399	33,041	59,497	39,498	34,362	38,197
Other investment income	130,166	41,146	15,113	10,042	8,860	7,130	7,744
Investment income, debit	-836,933	-738,982	-161,785	-192,792	-189,684	-194,721	-174,100
Direct investment income	-650,386	-634,651	-142,095	-151,537	-163,575	-177,444	-162,437
Portfolio investment income	-79,945	-66,778	-4,710	-31,436	-19,788	-10,845	-4,884
Other investment income	-106,603	-37,553	-14,980	-9,819	-6,321	-6,432	-6,779
Compensation of employees, credit	2,767	2,620	655	655	655	655	674
Compensation of employees, debit	-3,061	-3,115	-780	-775	-774	-786	-797
<b>Current transfers</b>	<b>-25,855</b>	<b>-24,491</b>	<b>-6,000</b>	<b>-5,832</b>	<b>-6,414</b>	<b>-6,244</b>	<b>-6,542</b>
<i>Credit</i>	4,759	3,671	1,063	929	916	764	960
<i>Debit</i>	-30,613	-28,162	-7,063	-6,761	-7,330	-7,008	-7,502

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, factor income inflows and transfers from abroad are all credit entries, while imports of goods and services, factor income outflows and transfers to abroad are debit entries.

**Table 3 Hong Kong's Balance of Payments Sub-account Components:  
Capital and Financial Account**

HK\$ million

Standard Component	2008 Annual	2009 Annual	2009 1st Qtr	2009 2nd Qtr	2009 3rd Qtr	2009 4th Qtr	2010 1st Qtr
<b>Capital and Financial Account<sup>(1)</sup></b>	<b>-231,162</b>	<b>-164,924</b>	<b>-30,212</b>	<b>-63,942</b>	<b>-42,123</b>	<b>-28,647</b>	<b>-36,921</b>
<i>Capital and financial non-reserve assets (net change)<sup>(2)</sup></i>	<i>32,707</i>	<i>384,338</i>	<i>38,688</i>	<i>79,154</i>	<i>64,502</i>	<i>201,995</i>	<i>-16,746</i>
<b>Capital Account</b>	<b>16,393</b>	<b>36,154</b>	<b>7,447</b>	<b>6,929</b>	<b>12,274</b>	<b>9,504</b>	<b>11,834</b>
Capital transfers	16,393	36,154	7,447	6,929	12,274	9,504	11,834
<i>Credit</i>	<i>35,219</i>	<i>52,801</i>	<i>11,442</i>	<i>10,874</i>	<i>16,209</i>	<i>14,276</i>	<i>15,550</i>
<i>Debit</i>	<i>-18,826</i>	<i>-16,647</i>	<i>-3,995</i>	<i>-3,946</i>	<i>-3,935</i>	<i>-4,772</i>	<i>-3,716</i>
Non-produced and non-financial assets	...	...	...	...	...	...	...
<b>Financial Account</b>	<b>-247,555</b>	<b>-201,078</b>	<b>-37,659</b>	<b>-70,871</b>	<b>-54,397</b>	<b>-38,151</b>	<b>-48,755</b>
<i>Financial non-reserve assets (net change)<sup>(2)</sup></i>	<i>16,314</i>	<i>348,184</i>	<i>31,241</i>	<i>72,225</i>	<i>52,228</i>	<i>192,491</i>	<i>-28,580</i>
<b>Direct investment</b>	<b>70,393</b>	<b>-29,610</b>	<b>56,331</b>	<b>-73,027</b>	<b>-22,141</b>	<b>9,226</b>	<b>-12,409</b>
<i>Direct investment abroad</i>	<i>-393,862</i>	<i>-405,177</i>	<i>-35,493</i>	<i>-117,849</i>	<i>-94,956</i>	<i>-156,879</i>	<i>-170,775</i>
Equity capital	-36,931	-74,408	-8,621	-40,160	-9,986	-15,641	-11,559
Reinvested earnings	-362,430	-406,872	-107,789	-81,321	-80,614	-137,148	-139,127
Other capital	5,499	76,103	80,917	3,632	-4,357	-4,090	-20,090
<i>Direct investment in Hong Kong</i>	<i>464,255</i>	<i>375,567</i>	<i>91,824</i>	<i>44,822</i>	<i>72,816</i>	<i>166,105</i>	<i>158,366</i>
Equity capital	74,999	20,883	6,532	1,588	148	12,615	599
Reinvested earnings	367,890	391,849	109,417	53,755	80,279	148,399	142,148
Other capital	21,366	-37,166	-24,124	-10,521	-7,612	5,091	15,619
<b>Portfolio investment</b>	<b>-295,148</b>	<b>-342,329</b>	<b>74,899</b>	<b>-227,441</b>	<b>-75,181</b>	<b>-114,607</b>	<b>-85,587</b>
<i>Assets</i>	<i>-195,761</i>	<i>-380,158</i>	<i>76,075</i>	<i>-247,808</i>	<i>-78,072</i>	<i>-130,353</i>	<i>-100,201</i>
Equity securities	-142,343	-295,656	-88,954	-48,962	-29,053	-128,687	-89,590
Debt securities	-53,418	-84,502	165,028	-198,845	-49,019	-1,666	-10,611
Bonds and notes	139,974	-285,166	-138,150	-87,803	-20,397	-38,816	-5,996
Money market instruments	-193,392	200,664	303,178	-111,042	-28,622	37,150	-4,615
<i>Liabilities</i>	<i>-99,387</i>	<i>37,829</i>	<i>-1,175</i>	<i>20,367</i>	<i>2,891</i>	<i>15,746</i>	<i>14,613</i>
Equity securities	136,083	31,963	4,812	16,459	510	10,183	5,959
Debt securities	-235,470	5,865	-5,987	3,908	2,380	5,564	8,654
Bonds and notes	-71,076	6,118	-3,928	3,714	584	5,748	6,996
Money market instruments	-164,394	-253	-2,059	195	1,796	-184	1,659

**Table 3 (Cont'd.) Hong Kong's Balance of Payments Sub-account Components:  
Capital and Financial Account**

HK\$ million

Standard Component	2008 Annual	2009 Annual	2009 1st Qtr	2009 2nd Qtr	2009 3rd Qtr	2009 4th Qtr	2010 1st Qtr
<b><i>Financial derivatives</i></b>	<b>63,338</b>	<b>25,641</b>	<b>774</b>	<b>14,926</b>	<b>1,776</b>	<b>8,165</b>	<b>7,728</b>
<i>Assets</i>	533,854	421,629	145,136	115,660	77,387	83,446	67,138
<i>Liabilities</i>	-470,517	-395,989	-144,362	-100,734	-75,611	-75,281	-59,410
<b><i>Other investment</i></b>	<b>177,732</b>	<b>694,483</b>	<b>-100,764</b>	<b>357,766</b>	<b>147,774</b>	<b>289,706</b>	<b>61,688</b>
<i>Assets</i>	356,344	727,896	66,063	454,013	30,331	177,489	-11,347
Trade credits	-56,661	-11,799	19,259	-18,730	-9,693	-2,635	-2,381
Loans	80,277	215,088	-40,946	118,239	-36,571	174,366	-38,418
Currency and deposits	309,127	511,477	82,284	350,507	81,067	-2,381	48,263
Other assets	23,601	13,130	5,465	3,996	-4,471	8,139	-18,811
<i>Liabilities</i>	-178,612	-33,413	-166,827	-96,247	117,443	112,218	73,035
Trade credits	3,326	8,042	-4,411	7,342	9,855	-4,744	-5,234
Loans	-123,989	-100,347	-72,132	-13,287	20,412	-35,340	14,823
Currency and deposits	-26,293	70,761	-85,697	-95,105	94,533	157,029	58,470
Other liabilities	-31,656	-11,869	-4,586	4,803	-7,358	-4,728	4,976
<b><i>Reserve assets (net change)</i></b> <sup>(2)</sup>	<b>-263,869</b>	<b>-549,262</b>	<b>-68,900</b>	<b>-143,096</b>	<b>-106,625</b>	<b>-230,641</b>	<b>-20,175</b>

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates of net changes in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

... Value is relatively insignificant (less than HK\$10 million).

**Table 4 Hong Kong's International Investment Position**  
(Position as at end of period)

						HK\$ million
International Investment Position	2005	2006	2007	2008	2009	2010 1st Qtr <sup>(2)</sup>
<b>Assets</b>	<b>11,588,312</b>	<b>14,998,700</b>	<b>21,194,093</b>	<b>17,521,261</b>	<b>19,812,536</b>	<b>20,082,725</b>
<i>Direct investment abroad</i>	<i>3,653,905</i>	<i>5,264,523</i>	<i>7,888,993</i>	<i>5,906,175</i>	<i>6,468,774</i>	<i>6,639,317</i>
Equity capital and reinvested earnings	2,913,057	4,363,725	6,945,061	4,927,383	5,475,741	5,654,898
Other capital	740,847	900,798	943,932	978,793	993,033	984,420
<i>Portfolio investment</i>	<i>3,384,731</i>	<i>4,513,498</i>	<i>6,074,091</i>	<i>4,318,241</i>	<i>6,288,414</i>	<i>6,369,183</i>
Equity securities	1,766,398	2,634,772	4,014,215	2,132,764	3,869,312	3,963,966
Debt securities	1,618,333	1,878,727	2,059,876	2,185,478	2,419,102	2,405,217
Bonds and notes	1,357,576	1,471,835	1,601,900	1,531,218	1,911,532	1,872,969
Money market instruments	260,757	406,892	457,976	654,260	507,569	532,248
<i>Financial derivatives</i>	<i>133,288</i>	<i>175,204</i>	<i>373,619</i>	<i>675,311</i>	<i>376,988</i>	<i>348,881</i>
<i>Other investment</i>	<i>3,452,781</i>	<i>4,009,463</i>	<i>5,666,708</i>	<i>5,206,823</i>	<i>4,694,751</i>	<i>4,715,641</i>
<i>Reserve assets</i>	<i>963,608</i>	<i>1,036,011</i>	<i>1,190,682</i>	<i>1,414,710</i>	<i>1,983,609</i>	<i>2,009,704</i>
<b>Liabilities</b>	<b>8,182,176</b>	<b>10,968,982</b>	<b>17,420,503</b>	<b>12,694,589</b>	<b>14,044,337</b>	<b>14,458,560</b>
<i>Direct investment in Hong Kong</i>	<i>4,056,259</i>	<i>5,771,914</i>	<i>9,186,549</i>	<i>6,325,837</i>	<i>7,074,305</i>	<i>7,371,181</i>
Equity capital and reinvested earnings	3,544,341	5,149,029	8,556,763	5,695,245	6,425,903	6,707,117
Other capital	511,918	622,885	629,787	630,592	648,403	664,064
<i>Portfolio investment</i>	<i>1,383,344</i>	<i>2,018,754</i>	<i>3,726,025</i>	<i>1,781,904</i>	<i>2,610,965</i>	<i>2,651,171</i>
Equity securities	1,299,073	1,927,068	3,382,906	1,662,400	2,497,300	2,528,795
Debt securities	84,271	91,686	343,118	119,504	113,665	122,376
Bonds and notes	58,288	60,914	146,080	86,421	85,865	93,537
Money market instruments	25,983	30,772	197,038	33,084	27,800	28,839
<i>Financial derivatives</i>	<i>132,575</i>	<i>158,338</i>	<i>253,836</i>	<i>572,647</i>	<i>299,995</i>	<i>329,159</i>
<i>Other investment</i>	<i>2,609,998</i>	<i>3,019,976</i>	<i>4,254,093</i>	<i>4,014,201</i>	<i>4,059,072</i>	<i>4,107,048</i>
<b>Net International Investment Position<sup>(1)</sup></b>	<b>3,406,136</b>	<b>4,029,717</b>	<b>3,773,590</b>	<b>4,826,672</b>	<b>5,768,200</b>	<b>5,624,166</b>
<i>Direct investment</i>	<i>-402,355</i>	<i>-507,391</i>	<i>-1,297,556</i>	<i>-419,662</i>	<i>-605,531</i>	<i>-731,864</i>
Equity capital and reinvested earnings	-631,283	-785,304	-1,611,701	-767,862	-950,162	-1,052,219
Other capital	228,929	277,913	314,145	348,201	344,631	320,355
<i>Portfolio investment</i>	<i>2,001,386</i>	<i>2,494,744</i>	<i>2,348,066</i>	<i>2,536,337</i>	<i>3,677,449</i>	<i>3,718,012</i>
Equity securities	467,325	707,704	631,309	470,364	1,372,012	1,435,171
Debt securities	1,534,061	1,787,040	1,716,758	2,065,973	2,305,437	2,282,841
Bonds and notes	1,299,288	1,410,920	1,455,819	1,444,797	1,825,667	1,779,432
Money market instruments	234,773	376,120	260,938	621,176	479,770	503,409
<i>Financial derivatives</i>	<i>713</i>	<i>16,866</i>	<i>119,783</i>	<i>102,663</i>	<i>76,993</i>	<i>19,721</i>
<i>Other investment</i>	<i>842,783</i>	<i>989,487</i>	<i>1,412,615</i>	<i>1,192,622</i>	<i>635,680</i>	<i>608,593</i>
<i>Reserve assets</i>	<i>963,608</i>	<i>1,036,011</i>	<i>1,190,682</i>	<i>1,414,710</i>	<i>1,983,609</i>	<i>2,009,704</i>

Notes : (1) Net international investment position is the difference between total external financial assets and total external financial liabilities.

(2) Quarterly IIP statistics are available from the reference period of Q1 2010.

**Table 5 Hong Kong's External Debt Statistics (Position as at end of period)**

							HK\$ million
Gross External Debt Position	2008	2009	2009 1st Qtr	2009 2nd Qtr	2009 3rd Qtr	2009 4th Qtr	2010 1st Qtr
<b>General Government</b>	<b>13,096</b>	<b>10,903</b>	<b>12,538</b>	<b>12,252</b>	<b>11,014</b>	<b>10,903</b>	<b>10,768</b>
<i>Short-term</i>	0	0	0	0	0	0	0
Money market instruments	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0
<i>Long-term</i>	13,096	10,903	12,538	12,252	11,014	10,903	10,768
Bonds and notes	13,096	10,903	12,538	12,252	11,014	10,903	10,768
Loans	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0
<b>Monetary Authority</b>	<b>4,645</b>	<b>2,332</b>	<b>3,902</b>	<b>4,203</b>	<b>2,144</b>	<b>2,332</b>	<b>2,907</b>
<i>Short-term</i>	377	369	357	399	453	369	420
Money market instruments	...	...	...	...	...	...	...
Loans	0	0	0	0	0	0	0
Currency and deposits	0	0	0	0	0	0	0
Other debt liabilities	377	369	357	399	453	369	420
<i>Long-term</i>	4,268	1,963	3,545	3,804	1,691	1,963	2,487
Bonds and notes	4,268	1,963	3,545	3,804	1,691	1,963	2,487
Loans	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0
<b>Banks</b>	<b>3,754,926</b>	<b>3,863,242</b>	<b>3,697,820</b>	<b>3,611,234</b>	<b>3,721,045</b>	<b>3,863,242</b>	<b>3,905,307</b>
<i>Short-term</i>	3,670,777	3,788,913	3,622,434	3,540,211	3,643,995	3,788,913	3,830,298
Money market instruments	31,307	25,614	29,401	28,692	30,169	25,614	26,904
Loans	18,883	3,940	13,366	11,948	7,653	3,940	8,485
Currency and deposits	3,581,908	3,728,191	3,540,039	3,457,276	3,564,817	3,728,191	3,767,339
Other debt liabilities	38,679	31,168	39,628	42,295	41,356	31,168	27,570
<i>Long-term</i>	84,149	74,329	75,386	71,023	77,050	74,329	75,009
Bonds and notes	35,388	38,164	33,006	34,561	36,123	38,164	36,574
Loans	45,076	33,866	39,246	33,414	38,033	33,866	35,516
Other debt liabilities	3,685	2,300	3,134	3,048	2,894	2,300	2,919
<b>Other Sectors</b>	<b>361,037</b>	<b>296,260</b>	<b>297,148</b>	<b>291,541</b>	<b>332,109</b>	<b>296,260</b>	<b>310,443</b>
<i>Short-term</i>	124,717	124,000	144,914	126,693	133,106	124,000	124,189
Money market instruments	1,777	2,185	1,521	1,273	1,503	2,185	1,934
Loans	18,484	12,521	52,455	24,476	15,403	12,521	32,862
Currency and deposits	5,410	6,768	8,954	4,257	9,549	6,768	5,277
Trade credits	50,979	59,516	42,746	54,614	63,364	59,516	44,932
Other debt liabilities	48,068	43,010	39,238	42,073	43,288	43,010	39,183
<i>Long-term</i>	236,320	172,260	152,234	164,848	199,003	172,260	186,254
Bonds and notes	33,668	34,835	30,965	30,030	33,812	34,835	43,708
Loans	172,487	115,951	101,750	116,162	146,304	115,951	120,148
Trade credits	847	386	553	339	648	386	411
Other debt liabilities	29,319	21,087	18,966	18,317	18,239	21,087	21,987
<b>Direct Investment: Inter-company Lending</b>	<b>1,008,095</b>	<b>1,046,866</b>	<b>952,794</b>	<b>972,683</b>	<b>1,043,654</b>	<b>1,046,866</b>	<b>1,037,495</b>
Debt liabilities to affiliated enterprises	200,379	233,393	221,770	209,680	231,896	233,393	231,995
Debt liabilities to direct investors	807,716	813,473	731,024	763,003	811,758	813,473	805,500
<b>Gross External Debt</b>	<b>5,141,800</b>	<b>5,219,603</b>	<b>4,964,201</b>	<b>4,891,912</b>	<b>5,109,966</b>	<b>5,219,603</b>	<b>5,266,919</b>

Note : ... Value is relatively insignificant (less than HK\$10 million).