	Business situation				Volume of business/output <sup>(2)</sup>				Number of persons engaged				Selling price/service charge <sup>(3)</sup>			
	Percentage of establishments choosing <sup>(4)</sup>			Net balance <sup>(5)</sup> = Difference between the % of establishments	Percentage of establishments choosing <sup>(4)</sup>			Net balance <sup>(5)</sup> = Difference between the % of establishments	Percentage of establishments choosing <sup>(4)</sup>			Net balance <sup>(5)</sup> = Difference between the % of establishments	Percentage of establishments choosing <sup>(4)</sup>			Net balance <sup>(5)</sup> = Difference between the % of establishments
Sector	Better (i)	Same (ii)	Worse (iii)	choosing "better" over that choosing "worse" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)
Manufacturing	44	52	5	+39	41	53	6	+35	20	80	0	+20	9	91	0	+9
Construction	30	58	12	+18	37	55	8	+29	19	71	10	+9	24	69	7	+17
Import/Export Trade and Wholesale	26	68	6	+20	29	65	6	+23	11	85	4	+7	10	84	6	+4
Retail	39	46	14	+25	42	48	10	+32	21	77	2	+19	6	92	2	+4
Accommodation and Food Services <sup>(6)</sup>	24	58	18	+6	26	54	19	+7	9	90	1	+8	20	76	4	+16
Transportation, Storage and Courier Services	34	63	3	+31	41	54	5	+36	23	73	4	+19	20	75	5	+15
Information and Communications	26	63	10	+16	33	57	10	+23	16	84	0	+16	7	85	7	0
Financing and Insurance	37	58	5	+32	38	60	2	+36	31	67	1	+30	4	96	0	+4
Real Estate <sup>(7)</sup>	41	59	0	+41	47	53	0	+47	23	77	0	+23	39	61	0	+39
Professional and Business Services <sup>(8)</sup>	26	71	2	+24	26	71	2	+24	30	68	2	+28	10	88	2	+8
All Sectors Above <sup>(9)</sup>	32	62	6	+26												

## Table 1Views on Expected Changes in Business Situation, Volume of Business/Output, Number of Persons Engaged and Selling Price/Service Charge,<br/>Q3 2010 as Compared with Q2 2010 (1)

## Notes :

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question may be subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector : "Volume of Production" in manufacturing; "Volume of Construction Output" in construction; "Volume of Sales" in the import/export trade and wholesale, and retail; and "Volume of Business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector : "Selling Price" in manufacturing, import/export trade and wholesale, and retail; "Tender Price" in construction; "Price of Food Provided" in food services; "Premium Rate" in insurance; "Price of Properties Sold/Management Fee/Commission Rate" in real estate; and "Charge for Services Rendered" in other sectors.
- (4) The percentages for the three response categories may not add up to 100% owing to rounding.
- (5) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.
- (6) Accommodation and food services sector mainly covers services rendered by hotels and restaurants.
- (7) Real estate sector covers real estate development, leasing, brokerage and agency, maintenance management, and other real estate services.
- (8) Professional and business services sector covers legal, accounting and other professional, scientific and technical services, and administrative and support services.
- (9) Figures are weighted averages of sectoral figures.