

**2010 GDP and price forecasts for Hong Kong put out by selected international organisations
and private sector analysts (English version only)**

	Date of release	GDP	Private consumption expenditure (Growth rate in real terms (%)	Gross domestic fixed capital formation	Total exports of goods (%)	Exports of services	Rate of change in consumer prices (%)	Reference source
International organisations:								
IMF	Apr-10	5	--	--	--	--	2	World Economic Outlook, Apr 2010.
	Jul-10	6	--	--	--	--	--	World Economic Outlook Update, Jul 2010.
ADB	Apr-10	5.2	--	--	--	--	2.2	Asian Development Outlook 2010, Apr 2010.
Consensus Economics (Mean of selected private sector economic forecasters):								
	Jan-10	4.6	4.1	6.2	--	--	2.5	Asia Pacific Consensus Forecasts, Jan 2010.
	Feb-10	4.8	4.2	6.8	--	--	2.5	Asia Pacific Consensus Forecasts, Feb 2010.
	Mar-10	4.9	4.7	7.4	--	--	2.6	Asia Pacific Consensus Forecasts, Mar 2010.
	Apr-10	4.9	4.7	7.8	--	--	2.5	Asia Pacific Consensus Forecasts, Apr 2010.
	May-10	5.2	4.9	8.4	--	--	2.5	Asia Pacific Consensus Forecasts, May 2010.
	Jun-10	5.6	5.1	8.5	--	--	2.6	Asia Pacific Consensus Forecasts, Jun 2010.
	Jul-10	5.5	5.1	8.3	--	--	2.7	Asia Pacific Consensus Forecasts, Jul 2010.
Private sector analysts:								
(a) Financial institutions								
Bank of China (HK)	May-10	3.8	--	--	--	--	3	Bank of China (HK), 3 May 2010.
	Jul-10	5	--	--	--	--	3	Bank of China (HK), 30 Jul 2010.
HSBC	Jan-10	3.8	3.4	6.6	8.3	6.2	2.7	Macro Hong Kong Economics, 7 Jan 2010.
	Mar-10	5.4	4.9	6.6	10.6	9	2.4	Hong Kong Economic Spotlight, 2 Mar 2010.
	Jul-10	5.4	4.9	6.6	--	--	2.4	Macro Asian Economics Third Quarter 2010.
Standard Chartered	Jan-10	4	--	--	--	--	2	Standard Chartered Bank, 29 Jan 2010.
	Apr-10	5.4	--	--	--	--	2	Standard Chartered Global Focus, 8 Apr 2010.
Bank of America Merrill Lynch	Jun-10	5.5	--	--	--	--	--	Commercial Radio, 23 Jun 2010.
Bank of East Asia	Mar-10	5	--	--	--	--	3	Bank of East Asia, 9 Mar 2010.
	Apr-10	6	--	--	--	--	3	Bank of East Asia, 29 Apr 2010.
	Jul-10	5.8	--	--	--	--	3	Bank of East Asia, 28 Jul 2010.
Citigroup	Jan-10	4	--	--	--	--	1.4	Asia Macro and Strategy Outlook, 22 Jan 2010.
	Apr-10	4.2	--	--	--	--	1.8	Asia Macro and Strategy Outlook, 23 Apr 2010.
	Jul-10	4.7	--	--	--	--	2.7	Asia Macro and Strategy Outlook, 23 Jul 2010.
CLSA	Feb-10	5.2	5	9	--	--	4	Eye on Asian Economies 1Q 2010.
	May-10	7.3	7.5	9.3	--	--	4.7	Eye on Asian Economies 2Q 2010.
	Jul-10	7.1	5.1	9.7	--	--	4.1	Eye on Asian Economies 3Q 2010.
Credit Suisse	Mar-10	4.6	3	--	--	--	2.8	Emerging Markets Quarterly, 10 Mar 2010.
	Jun-10	5.3	4.8	--	--	--	3.1	Emerging Markets Quarterly, 23 Jun 2010.
Deutsche Bank	Jan-10	6.5	4.8	14.1	--	--	1.5	Asia Economic Monthly, 18 Jan 2010.
	Mar-10	6.5	8.3	10.5	--	--	1.3	Asia Economic Monthly, 12 Mar 2010.
	Apr-10	6.5	8.3	10.5	--	--	1.5	Asia Economic Monthly, 16 Apr 2010.
	Jul-10	6.5	7.8	10.2	--	--	2.2	Asia Economic Monthly, 22 Jul 2010.

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Goldman Sachs Asia	May-10	5.8	--	--	--	--	3.4	Goldman Sachs Asia, 3 May 2010.
	Jul-10	6	--	--	--	--	3.3	Goldman Sachs Asia, 29 Jul 2010.
Hang Seng Bank	Feb-10	3.5	--	--	--	--	3	Hong Kong Economic Monitor, Feb 2010.
	Mar-10	3.5	--	--	--	--	2.2	Hong Kong Economic Monitor, Mar 2010.
	May-10	4.5	--	--	--	--	2.2	Hong Kong Economic Monitor, May 2010.
	Jun-10	5	--	--	--	--	2.2	Hong Kong Economic Monitor, Jun 2010.
JP Morgan Chase Bank	Feb-10	4.5	--	--	--	--	2.3	JP Morgan Chase Bank, 1 Feb 2010.
	Apr-10	5.3	--	--	--	--	2.3	JP Morgan Chase Bank, 29 Apr 2010.
	Jul-10	6.8	--	--	--	--	2.5	JP Morgan Chase Bank, 28 Jul 2010.
Morgan Stanley Asia	Feb-10	4.5	4.4	7.5	--	--	2.8	Hong Kong Economics, 24 Feb 2010.
	Jun-10	4.5	4.5	7.7	--	--	2.8	Greater China Economics, 2 Jun 2010.
	Jul-10	4.5	--	--	--	--	2.8	Morgan Stanley Asia, 30 Jul 2010.
UBS	Jan-10	6	--	--	--	--	1.5	UBS, 27 Jan 2010.
	Mar-10	5.8	--	--	--	--	1.5	UBS, 10 Mar 2010.
	Apr-10	6	--	--	--	--	1.5	UBS, 30 Apr 2010.
	Aug-10	6	--	--	--	--	2	UBS, 3 Aug 2010.
(b) Others								
Economist Intelligence Unit	Feb-10	4.6	4.4	9.5	--	--	2	Country Forecast, Feb 2010.
	Mar-10	4.7	4.4	9.9	--	--	2	Country Forecast, Mar 2010.
	Apr-10	4.6	4.7	9.9	--	--	2	Country Forecast, Apr 2010.
	May-10	5.6	3.9	10.5	--	--	2.1	Country Forecast, May 2010.
	Jun-10	5.6	3.5	9.6	--	--	2.4	Country Forecast, Jun 2010.
	Jul-10	5.5	3.6	9.6	--	--	2.4	Country Forecast, Jul 2010.
Standard & Poor's	Feb-10	4	--	--	--	--	--	Standard & Poor's, 24 Feb 2010.
	Jul-10	5 to 5.5	--	--	--	--	2 to 2.5	Asia-Pacific Economic Outlook Q2 2010.
Fitch Ratings	Mar-10	4.5	--	--	--	--	2.5	Sovereign Data Comparator - Mar 2010.
	Jun-10	5.2	--	--	--	--	4.5	Sovereign Data Comparator - Jun 2010.
Hong Kong General Chamber of Commerce	Jan-10	3 to 4	--	--	--	--	< 2	HKGCC, 29 Jan 2010.
	May-10	3.5 to 4.5	--	--	--	--	< 2	HKGCC, 3 May 2010.
	Jul-10	4 to 5	--	--	--	--	1 to 2	HKGCC, 30 Jul 2010.
University of Hong Kong	Jan-10	4 to 5	--	--	--	--	--	2010 Q1 Forecasts, 11 Jan 2010.
	Jul-10	5.8	--	--	--	--	--	2010 Q3 Forecasts, 7 Jul 2010.

Observation :

The forecasts of GDP growth in real terms for 2010 from the private sector analysts listed above are mostly in the range of 4.5% to 7%, averaging at around 5.5%.