

Table 1 : Hong Kong's Balance of Payments Account

Current Account Balance for the year of 2008 was HK\$ million 228125  
Current Account Balance for the year of 2009 was HK\$ million 141687  
Current Account Balance for the 1st Qtr of 2009 was HK\$ million 41574  
Current Account Balance for the 2nd Qtr of 2009 was HK\$ million 41066  
Current Account Balance for the 3rd Qtr of 2009 was HK\$ million 22812  
Current Account Balance for the 4th Qtr of 2009 was HK\$ million 36235  
Current Account Balance for the 1st Qtr of 2010 was HK\$ million 31604  
Current Account Balance for the 2nd Qtr of 2010 was HK\$ million 6400

Current Account : Credit for the year of 2008 was HK\$ million 4489306  
Current Account : Credit for the year of 2009 was HK\$ million 3958921  
Current Account : Credit for the 1st Qtr of 2009 was HK\$ million 836107  
Current Account : Credit for the 2nd Qtr of 2009 was HK\$ million 979485  
Current Account : Credit for the 3rd Qtr of 2009 was HK\$ million 1035416  
Current Account : Credit for the 4th Qtr of 2009 was HK\$ million 1107913  
Current Account : Credit for the 1st Qtr of 2010 was HK\$ million 1034717  
Current Account : Credit for the 2nd Qtr of 2010 was HK\$ million 1215761

Current Account : Debit for the year of 2008 was HK\$ million -4261181  
Current Account : Debit for the year of 2009 was HK\$ million -3817234  
Current Account : Debit for the 1st Qtr of 2009 was HK\$ million -794533  
Current Account : Debit for the 2nd Qtr of 2009 was HK\$ million -938419  
Current Account : Debit for the 3rd Qtr of 2009 was HK\$ million -1012604  
Current Account : Debit for the 4th Qtr of 2009 was HK\$ million -1071677  
Current Account : Debit for the 1st Qtr of 2010 was HK\$ million -1003112  
Current Account : Debit for the 2nd Qtr of 2010 was HK\$ million -1209361

Balance on Goods for the year of 2008 was HK\$ million -180091  
Balance on Goods for the year of 2009 was HK\$ million -208220  
Balance on Goods for the 1st Qtr of 2009 was HK\$ million -34758  
Balance on Goods for the 2nd Qtr of 2009 was HK\$ million -39355  
Balance on Goods for the 3rd Qtr of 2009 was HK\$ million -65914  
Balance on Goods for the 4th Qtr of 2009 was HK\$ million -68193  
Balance on Goods for the 1st Qtr of 2010 was HK\$ million -87635  
Balance on Goods for the 2nd Qtr of 2010 was HK\$ million -97171

Goods : Credit for the year of 2008 was HK\$ million 2843998  
Goods : Credit for the year of 2009 was HK\$ million 2494746  
Goods : Credit for the 1st Qtr of 2009 was HK\$ million 512316  
Goods : Credit for the 2nd Qtr of 2009 was HK\$ million 618781  
Goods : Credit for the 3rd Qtr of 2009 was HK\$ million 657215  
Goods : Credit for the 4th Qtr of 2009 was HK\$ million 706434  
Goods : Credit for the 1st Qtr of 2010 was HK\$ million 640479  
Goods : Credit for the 2nd Qtr of 2010 was HK\$ million 773959

Goods : Debit for the year of 2008 was HK\$ million -3024089  
Goods : Debit for the year of 2009 was HK\$ million -2702966  
Goods : Debit for the 1st Qtr of 2009 was HK\$ million -547074  
Goods : Debit for the 2nd Qtr of 2009 was HK\$ million -658136  
Goods : Debit for the 3rd Qtr of 2009 was HK\$ million -723129  
Goods : Debit for the 4th Qtr of 2009 was HK\$ million -774627  
Goods : Debit for the 1st Qtr of 2010 was HK\$ million -728114  
Goods : Debit for the 2nd Qtr of 2010 was HK\$ million -871130

Balance on Services for the year of 2008 was HK\$ million 350765  
Balance on Services for the year of 2009 was HK\$ million 325006  
Balance on Services for the 1st Qtr of 2009 was HK\$ million 73724  
Balance on Services for the 2nd Qtr of 2009 was HK\$ million 64742  
Balance on Services for the 3rd Qtr of 2009 was HK\$ million 86034  
Balance on Services for the 4th Qtr of 2009 was HK\$ million 100506  
Balance on Services for the 1st Qtr of 2010 was HK\$ million 100162  
Balance on Services for the 2nd Qtr of 2010 was HK\$ million 92215

Services : Credit for the year of 2008 was HK\$ million 717249  
Services : Credit for the year of 2009 was HK\$ million 669015  
Services : Credit for the 1st Qtr of 2009 was HK\$ million 151555  
Services : Credit for the 2nd Qtr of 2009 was HK\$ million 144698

Services : Credit for the 3rd Qtr of 2009 was HK\$ million 177720  
Services : Credit for the 4th Qtr of 2009 was HK\$ million 195042  
Services : Credit for the 1st Qtr of 2010 was HK\$ million 192761  
Services : Credit for the 2nd Qtr of 2010 was HK\$ million 186411

Services : Debit for the year of 2008 was HK\$ million -366484  
Services : Debit for the year of 2009 was HK\$ million -344009  
Services : Debit for the 1st Qtr of 2009 was HK\$ million -77831  
Services : Debit for the 2nd Qtr of 2009 was HK\$ million -79956  
Services : Debit for the 3rd Qtr of 2009 was HK\$ million -91686  
Services : Debit for the 4th Qtr of 2009 was HK\$ million -94536  
Services : Debit for the 1st Qtr of 2010 was HK\$ million -92599  
Services : Debit for the 2nd Qtr of 2010 was HK\$ million -94196

Net Income flow for the year of 2008 was HK\$ million 83306  
Net Income flow for the year of 2009 was HK\$ million 49392  
Net Income flow for the 1st Qtr of 2009 was HK\$ million 8608  
Net Income flow for the 2nd Qtr of 2009 was HK\$ million 21511  
Net Income flow for the 3rd Qtr of 2009 was HK\$ million 9106  
Net Income flow for the 4th Qtr of 2009 was HK\$ million 10167  
Net Income flow for the 1st Qtr of 2010 was HK\$ million 25619  
Net Income flow for the 2nd Qtr of 2010 was HK\$ million 17568

Income : Credit for the year of 2008 was HK\$ million 923300  
Income : Credit for the year of 2009 was HK\$ million 791489  
Income : Credit for the 1st Qtr of 2009 was HK\$ million 171173  
Income : Credit for the 2nd Qtr of 2009 was HK\$ million 215078  
Income : Credit for the 3rd Qtr of 2009 was HK\$ million 199565  
Income : Credit for the 4th Qtr of 2009 was HK\$ million 205673  
Income : Credit for the 1st Qtr of 2010 was HK\$ million 200517  
Income : Credit for the 2nd Qtr of 2010 was HK\$ million 253769

Income : Debit for the year of 2008 was HK\$ million -839994  
Income : Debit for the year of 2009 was HK\$ million -742097  
Income : Debit for the 1st Qtr of 2009 was HK\$ million -162565  
Income : Debit for the 2nd Qtr of 2009 was HK\$ million -193567  
Income : Debit for the 3rd Qtr of 2009 was HK\$ million -190459  
Income : Debit for the 4th Qtr of 2009 was HK\$ million -195507  
Income : Debit for the 1st Qtr of 2010 was HK\$ million -174897  
Income : Debit for the 2nd Qtr of 2010 was HK\$ million -236201

Net flow in Current transfers for the year of 2008 was HK\$ million -25855  
Net flow in Current transfers for the year of 2009 was HK\$ million -24491  
Net flow in Current transfers for the 1st Qtr of 2009 was HK\$ million -6000  
Net flow in Current transfers for the 2nd Qtr of 2009 was HK\$ million -5832  
Net flow in Current transfers for the 3rd Qtr of 2009 was HK\$ million -6414  
Net flow in Current transfers for the 4th Qtr of 2009 was HK\$ million -6244  
Net flow in Current transfers for the 1st Qtr of 2010 was HK\$ million -6542  
Net flow in Current transfers for the 2nd Qtr of 2010 was HK\$ million -6212

Current transfers : Credit for the year of 2008 was HK\$ million 4759  
Current transfers : Credit for the year of 2009 was HK\$ million 3671  
Current transfers : Credit for the 1st Qtr of 2009 was HK\$ million 1063  
Current transfers : Credit for the 2nd Qtr of 2009 was HK\$ million 929  
Current transfers : Credit for the 3rd Qtr of 2009 was HK\$ million 916  
Current transfers : Credit for the 4th Qtr of 2009 was HK\$ million 764  
Current transfers : Credit for the 1st Qtr of 2010 was HK\$ million 960  
Current transfers : Credit for the 2nd Qtr of 2010 was HK\$ million 1623

Current transfers : Debit for the year of 2008 was HK\$ million -30613  
Current transfers : Debit for the year of 2009 was HK\$ million -28162  
Current transfers : Debit for the 1st Qtr of 2009 was HK\$ million -7063  
Current transfers : Debit for the 2nd Qtr of 2009 was HK\$ million -6761  
Current transfers : Debit for the 3rd Qtr of 2009 was HK\$ million -7330  
Current transfers : Debit for the 4th Qtr of 2009 was HK\$ million -7008  
Current transfers : Debit for the 1st Qtr of 2010 was HK\$ million -7502  
Current transfers : Debit for the 2nd Qtr of 2010 was HK\$ million -7835

Capital and Financial Account Balance for the year of 2008 was HK\$ million -231162

Capital and Financial Account Balance for the year of 2009 was HK\$ million -164924  
Capital and Financial Account Balance for the 1st Qtr of 2009 was HK\$ million -30212  
Capital and Financial Account Balance for the 2nd Qtr of 2009 was HK\$ million -63942  
Capital and Financial Account Balance for the 3rd Qtr of 2009 was HK\$ million -42123  
Capital and Financial Account Balance for the 4th Qtr of 2009 was HK\$ million -28647  
Capital and Financial Account Balance for the 1st Qtr of 2010 was HK\$ million -36921  
Capital and Financial Account Balance for the 2nd Qtr of 2010 was HK\$ million 7152

Net change in Capital and financial non-reserve assets for the year of 2008 was HK\$ million 32707  
Net change in Capital and financial non-reserve assets for the year of 2009 was HK\$ million 384338  
Net change in Capital and financial non-reserve assets for the 1st Qtr of 2009 was HK\$ million 38688  
Net change in Capital and financial non-reserve assets for the 2nd Qtr of 2009 was HK\$ million 79154  
Net change in Capital and financial non-reserve assets for the 3rd Qtr of 2009 was HK\$ million 64502  
Net change in Capital and financial non-reserve assets for the 4th Qtr of 2009 was HK\$ million 201995  
Net change in Capital and financial non-reserve assets for the 1st Qtr of 2010 was HK\$ million -16746  
Net change in Capital and financial non-reserve assets for the 2nd Qtr of 2010 was HK\$ million 12650

Net flow in Capital transfers for the year of 2008 was HK\$ million 16393  
Net flow in Capital transfers for the year of 2009 was HK\$ million 36154  
Net flow in Capital transfers for the 1st Qtr of 2009 was HK\$ million 7447  
Net flow in Capital transfers for the 2nd Qtr of 2009 was HK\$ million 6929  
Net flow in Capital transfers for the 3rd Qtr of 2009 was HK\$ million 12274  
Net flow in Capital transfers for the 4th Qtr of 2009 was HK\$ million 9504  
Net flow in Capital transfers for the 1st Qtr of 2010 was HK\$ million 11834  
Net flow in Capital transfers for the 2nd Qtr of 2010 was HK\$ million 6652

Capital transfers : Credit for the year of 2008 was HK\$ million 35219  
Capital transfers : Credit for the year of 2009 was HK\$ million 52801  
Capital transfers : Credit for the 1st Qtr of 2009 was HK\$ million 11442  
Capital transfers : Credit for the 2nd Qtr of 2009 was HK\$ million 10874  
Capital transfers : Credit for the 3rd Qtr of 2009 was HK\$ million 16209  
Capital transfers : Credit for the 4th Qtr of 2009 was HK\$ million 14276  
Capital transfers : Credit for the 1st Qtr of 2010 was HK\$ million 15550  
Capital transfers : Credit for the 2nd Qtr of 2010 was HK\$ million 13746

Capital transfers : Debit for the year of 2008 was HK\$ million -18826  
Capital transfers : Debit for the year of 2009 was HK\$ million -16647  
Capital transfers : Debit for the 1st Qtr of 2009 was HK\$ million -3995  
Capital transfers : Debit for the 2nd Qtr of 2009 was HK\$ million -3946  
Capital transfers : Debit for the 3rd Qtr of 2009 was HK\$ million -3935  
Capital transfers : Debit for the 4th Qtr of 2009 was HK\$ million -4772  
Capital transfers : Debit for the 1st Qtr of 2010 was HK\$ million -3716  
Capital transfers : Debit for the 2nd Qtr of 2010 was HK\$ million -7094

Net change in Financial non-reserve assets for the year of 2008 was HK\$ million 16314  
Net change in Financial non-reserve assets for the year of 2009 was HK\$ million 348184  
Net change in Financial non-reserve assets for the 1st Qtr of 2009 was HK\$ million 31241  
Net change in Financial non-reserve assets for the 2nd Qtr of 2009 was HK\$ million 72225  
Net change in Financial non-reserve assets for the 3rd Qtr of 2009 was HK\$ million 52228  
Net change in Financial non-reserve assets for the 4th Qtr of 2009 was HK\$ million 192491  
Net change in Financial non-reserve assets for the 1st Qtr of 2010 was HK\$ million -28580  
Net change in Financial non-reserve assets for the 2nd Qtr of 2010 was HK\$ million 5998

Net flow in Direct investment for the year of 2008 was HK\$ million 70393  
Net flow in Direct investment for the year of 2009 was HK\$ million -29610  
Net flow in Direct investment for the 1st Qtr of 2009 was HK\$ million 56331  
Net flow in Direct investment for the 2nd Qtr of 2009 was HK\$ million -73027  
Net flow in Direct investment for the 3rd Qtr of 2009 was HK\$ million -22141  
Net flow in Direct investment for the 4th Qtr of 2009 was HK\$ million 9226  
Net flow in Direct investment for the 1st Qtr of 2010 was HK\$ million -12409  
Net flow in Direct investment for the 2nd Qtr of 2010 was HK\$ million 12905

Net change in Direct investment abroad for the year of 2008 was HK\$ million -393862  
Net change in Direct investment abroad for the year of 2009 was HK\$ million -405177  
Net change in Direct investment abroad for the 1st Qtr of 2009 was HK\$ million -35493  
Net change in Direct investment abroad for the 2nd Qtr of 2009 was HK\$ million -117849  
Net change in Direct investment abroad for the 3rd Qtr of 2009 was HK\$ million -94956  
Net change in Direct investment abroad for the 4th Qtr of 2009 was HK\$ million -156879  
Net change in Direct investment abroad for the 1st Qtr of 2010 was HK\$ million -170775

Net change in Direct investment abroad for the 2nd Qtr of 2010 was HK\$ million -104531

Net change in Direct investment in HK for the year of 2008 was HK\$ million 464255  
Net change in Direct investment in HK for the year of 2009 was HK\$ million 375567  
Net change in Direct investment in HK for the 1st Qtr of 2009 was HK\$ million 91824  
Net change in Direct investment in HK for the 2nd Qtr of 2009 was HK\$ million 44822  
Net change in Direct investment in HK for the 3rd Qtr of 2009 was HK\$ million 72816  
Net change in Direct investment in HK for the 4th Qtr of 2009 was HK\$ million 166105  
Net change in Direct investment in HK for the 1st Qtr of 2010 was HK\$ million 158366  
Net change in Direct investment in HK for the 2nd Qtr of 2010 was HK\$ million 117436

Net flow in Portfolio investment for the year of 2008 was HK\$ million -295148  
Net flow in Portfolio investment for the year of 2009 was HK\$ million -342329  
Net flow in Portfolio investment for the 1st Qtr of 2009 was HK\$ million 74899  
Net flow in Portfolio investment for the 2nd Qtr of 2009 was HK\$ million -227441  
Net flow in Portfolio investment for the 3rd Qtr of 2009 was HK\$ million -75181  
Net flow in Portfolio investment for the 4th Qtr of 2009 was HK\$ million -114607  
Net flow in Portfolio investment for the 1st Qtr of 2010 was HK\$ million -85587  
Net flow in Portfolio investment for the 2nd Qtr of 2010 was HK\$ million -101069

Net change in Portfolio investment : Assets for the year of 2008 was HK\$ million -195761  
Net change in Portfolio investment : Assets for the year of 2009 was HK\$ million -380158  
Net change in Portfolio investment : Assets for the 1st Qtr of 2009 was HK\$ million 76075  
Net change in Portfolio investment : Assets for the 2nd Qtr of 2009 was HK\$ million -247808  
Net change in Portfolio investment : Assets for the 3rd Qtr of 2009 was HK\$ million -78072  
Net change in Portfolio investment : Assets for the 4th Qtr of 2009 was HK\$ million -130353  
Net change in Portfolio investment : Assets for the 1st Qtr of 2010 was HK\$ million -100201  
Net change in Portfolio investment : Assets for the 2nd Qtr of 2010 was HK\$ million -65056

Net change in Portfolio investment : Liabilities for the year of 2008 was HK\$ million -99387  
Net change in Portfolio investment : Liabilities for the year of 2009 was HK\$ million 37829  
Net change in Portfolio investment : Liabilities for the 1st Qtr of 2009 was HK\$ million -1175  
Net change in Portfolio investment : Liabilities for the 2nd Qtr of 2009 was HK\$ million 20367  
Net change in Portfolio investment : Liabilities for the 3rd Qtr of 2009 was HK\$ million 2891  
Net change in Portfolio investment : Liabilities for the 4th Qtr of 2009 was HK\$ million 15746  
Net change in Portfolio investment : Liabilities for the 1st Qtr of 2010 was HK\$ million 14613  
Net change in Portfolio investment : Liabilities for the 2nd Qtr of 2010 was HK\$ million -36012

Net flow in Financial derivatives for the year of 2008 was HK\$ million 63338  
Net flow in Financial derivatives for the year of 2009 was HK\$ million 25641  
Net flow in Financial derivatives for the 1st Qtr of 2009 was HK\$ million 774  
Net flow in Financial derivatives for the 2nd Qtr of 2009 was HK\$ million 14926  
Net flow in Financial derivatives for the 3rd Qtr of 2009 was HK\$ million 1776  
Net flow in Financial derivatives for the 4th Qtr of 2009 was HK\$ million 8165  
Net flow in Financial derivatives for the 1st Qtr of 2010 was HK\$ million 7728  
Net flow in Financial derivatives for the 2nd Qtr of 2010 was HK\$ million 10777

Net change in Financial derivatives : Assets for the year of 2008 was HK\$ million 533854  
Net change in Financial derivatives : Assets for the year of 2009 was HK\$ million 421629  
Net change in Financial derivatives : Assets for the 1st Qtr of 2009 was HK\$ million 145136  
Net change in Financial derivatives : Assets for the 2nd Qtr of 2009 was HK\$ million 115660  
Net change in Financial derivatives : Assets for the 3rd Qtr of 2009 was HK\$ million 77387  
Net change in Financial derivatives : Assets for the 4th Qtr of 2009 was HK\$ million 83446  
Net change in Financial derivatives : Assets for the 1st Qtr of 2010 was HK\$ million 67138  
Net change in Financial derivatives : Assets for the 2nd Qtr of 2010 was HK\$ million 69387

Net change in Financial derivatives : Liabilities for the year of 2008 was HK\$ million -470517  
Net change in Financial derivatives : Liabilities for the year of 2009 was HK\$ million -395989  
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2009 was HK\$ million -144362  
Net change in Financial derivatives : Liabilities for the 2nd Qtr of 2009 was HK\$ million -100734  
Net change in Financial derivatives : Liabilities for the 3rd Qtr of 2009 was HK\$ million -75611  
Net change in Financial derivatives : Liabilities for the 4th Qtr of 2009 was HK\$ million -75281  
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2010 was HK\$ million -59410  
Net change in Financial derivatives : Liabilities for the 2nd Qtr of 2010 was HK\$ million -58610

Net flow in Other investment for the year of 2008 was HK\$ million 177732  
Net flow in Other investment for the year of 2009 was HK\$ million 694483  
Net flow in Other investment for the 1st Qtr of 2009 was HK\$ million -100764  
Net flow in Other investment for the 2nd Qtr of 2009 was HK\$ million 357766

Net flow in Other investment for the 3rd Qtr of 2009 was HK\$ million 147774  
Net flow in Other investment for the 4th Qtr of 2009 was HK\$ million 289706  
Net flow in Other investment for the 1st Qtr of 2010 was HK\$ million 61688  
Net flow in Other investment for the 2nd Qtr of 2010 was HK\$ million 83384

Net change in Other investment : Assets for the year of 2008 was HK\$ million 356344  
Net change in Other investment : Assets for the year of 2009 was HK\$ million 727896  
Net change in Other investment : Assets for the 1st Qtr of 2009 was HK\$ million 66063  
Net change in Other investment : Assets for the 2nd Qtr of 2009 was HK\$ million 454013  
Net change in Other investment : Assets for the 3rd Qtr of 2009 was HK\$ million 30331  
Net change in Other investment : Assets for the 4th Qtr of 2009 was HK\$ million 177489  
Net change in Other investment : Assets for the 1st Qtr of 2010 was HK\$ million -11347  
Net change in Other investment : Assets for the 2nd Qtr of 2010 was HK\$ million 46568

Net change in Other investment : Liabilities for the year of 2008 was HK\$ million -178612  
Net change in Other investment : Liabilities for the year of 2009 was HK\$ million -33413  
Net change in Other investment : Liabilities for the 1st Qtr of 2009 was HK\$ million -166827  
Net change in Other investment : Liabilities for the 2nd Qtr of 2009 was HK\$ million -96247  
Net change in Other investment : Liabilities for the 3rd Qtr of 2009 was HK\$ million 117443  
Net change in Other investment : Liabilities for the 4th Qtr of 2009 was HK\$ million 112218  
Net change in Other investment : Liabilities for the 1st Qtr of 2010 was HK\$ million 73035  
Net change in Other investment : Liabilities for the 2nd Qtr of 2010 was HK\$ million 36816

Net change in Reserve assets for the year of 2008 was HK\$ million -263869  
Net change in Reserve assets for the year of 2009 was HK\$ million -549262  
Net change in Reserve assets for the 1st Qtr of 2009 was HK\$ million -68900  
Net change in Reserve assets for the 2nd Qtr of 2009 was HK\$ million -143096  
Net change in Reserve assets for the 3rd Qtr of 2009 was HK\$ million -106625  
Net change in Reserve assets for the 4th Qtr of 2009 was HK\$ million -230641  
Net change in Reserve assets for the 1st Qtr of 2010 was HK\$ million -20175  
Net change in Reserve assets for the 2nd Qtr of 2010 was HK\$ million -5498

Net errors and omissions for the year of 2008 was HK\$ million 3037  
Net errors and omissions for the year of 2009 was HK\$ million 23237  
Net errors and omissions for the 1st Qtr of 2009 was HK\$ million -11362  
Net errors and omissions for the 2nd Qtr of 2009 was HK\$ million 22877  
Net errors and omissions for the 3rd Qtr of 2009 was HK\$ million 19311  
Net errors and omissions for the 4th Qtr of 2009 was HK\$ million -7589  
Net errors and omissions for the 1st Qtr of 2010 was HK\$ million 5317  
Net errors and omissions for the 2nd Qtr of 2010 was HK\$ million -13552

Overall Balance of Payments for the year of 2008 was HK\$ million 263869 (in surplus)  
Overall Balance of Payments for the year of 2009 was HK\$ million 549262 (in surplus)  
Overall Balance of Payments for the 1st Qtr of 2009 was HK\$ million 68900 (in surplus)  
Overall Balance of Payments for the 2nd Qtr of 2009 was HK\$ million 143096 (in surplus)  
Overall Balance of Payments for the 3rd Qtr of 2009 was HK\$ million 106625 (in surplus)  
Overall Balance of Payments for the 4th Qtr of 2009 was HK\$ million 230641 (in surplus)  
Overall Balance of Payments for the 1st Qtr of 2010 was HK\$ million 20175 (in surplus)  
Overall Balance of Payments for the 2nd Qtr of 2010 was HK\$ million 5498 (in surplus)

Notes :

- (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the net change in reserve assets represents a net increase and a positive value represents a net decrease.
- (2) The estimates of net changes in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.
- (3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may however occur for various reasons as the data are collected from different sources. Equality between the sum of credit entries and debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 : Hong Kong's Balance of Payments Sub-account Components: Current Account

Current Account Balance for the year of 2008 was HK\$ million 228125  
Current Account Balance for the year of 2009 was HK\$ million 141687  
Current Account Balance for the 1st Qtr of 2009 was HK\$ million 41574  
Current Account Balance for the 2nd Qtr of 2009 was HK\$ million 41066  
Current Account Balance for the 3rd Qtr of 2009 was HK\$ million 22812  
Current Account Balance for the 4th Qtr of 2009 was HK\$ million 36235  
Current Account Balance for the 1st Qtr of 2010 was HK\$ million 31604  
Current Account Balance for the 2nd Qtr of 2010 was HK\$ million 6400

Current Account : Credit for the year of 2008 was HK\$ million 4489306  
Current Account : Credit for the year of 2009 was HK\$ million 3958921  
Current Account : Credit for the 1st Qtr of 2009 was HK\$ million 836107  
Current Account : Credit for the 2nd Qtr of 2009 was HK\$ million 979485  
Current Account : Credit for the 3rd Qtr of 2009 was HK\$ million 1035416  
Current Account : Credit for the 4th Qtr of 2009 was HK\$ million 1107913  
Current Account : Credit for the 1st Qtr of 2010 was HK\$ million 1034717  
Current Account : Credit for the 2nd Qtr of 2010 was HK\$ million 1215761

Current Account : Debit for the year of 2008 was HK\$ million -4261181  
Current Account : Debit for the year of 2009 was HK\$ million -3817234  
Current Account : Debit for the 1st Qtr of 2009 was HK\$ million -794533  
Current Account : Debit for the 2nd Qtr of 2009 was HK\$ million -938419  
Current Account : Debit for the 3rd Qtr of 2009 was HK\$ million -1012604  
Current Account : Debit for the 4th Qtr of 2009 was HK\$ million -1071677  
Current Account : Debit for the 1st Qtr of 2010 was HK\$ million -1003112  
Current Account : Debit for the 2nd Qtr of 2010 was HK\$ million -1209361

Balance on Goods for the year of 2008 was HK\$ million -180091  
Balance on Goods for the year of 2009 was HK\$ million -208220  
Balance on Goods for the 1st Qtr of 2009 was HK\$ million -34758  
Balance on Goods for the 2nd Qtr of 2009 was HK\$ million -39355  
Balance on Goods for the 3rd Qtr of 2009 was HK\$ million -65914  
Balance on Goods for the 4th Qtr of 2009 was HK\$ million -68193  
Balance on Goods for the 1st Qtr of 2010 was HK\$ million -87635  
Balance on Goods for the 2nd Qtr of 2010 was HK\$ million -97171

Goods : Credit for the year of 2008 was HK\$ million 2843998  
Goods : Credit for the year of 2009 was HK\$ million 2494746  
Goods : Credit for the 1st Qtr of 2009 was HK\$ million 512316  
Goods : Credit for the 2nd Qtr of 2009 was HK\$ million 618781  
Goods : Credit for the 3rd Qtr of 2009 was HK\$ million 657215  
Goods : Credit for the 4th Qtr of 2009 was HK\$ million 706434  
Goods : Credit for the 1st Qtr of 2010 was HK\$ million 640479  
Goods : Credit for the 2nd Qtr of 2010 was HK\$ million 773959

Goods : Debit for the year of 2008 was HK\$ million -3024089  
Goods : Debit for the year of 2009 was HK\$ million -2702966  
Goods : Debit for the 1st Qtr of 2009 was HK\$ million -547074  
Goods : Debit for the 2nd Qtr of 2009 was HK\$ million -658136  
Goods : Debit for the 3rd Qtr of 2009 was HK\$ million -723129  
Goods : Debit for the 4th Qtr of 2009 was HK\$ million -774627  
Goods : Debit for the 1st Qtr of 2010 was HK\$ million -728114  
Goods : Debit for the 2nd Qtr of 2010 was HK\$ million -871130

Balance on Services for the year of 2008 was HK\$ million 350765  
Balance on Services for the year of 2009 was HK\$ million 325006  
Balance on Services for the 1st Qtr of 2009 was HK\$ million 73724  
Balance on Services for the 2nd Qtr of 2009 was HK\$ million 64742  
Balance on Services for the 3rd Qtr of 2009 was HK\$ million 86034  
Balance on Services for the 4th Qtr of 2009 was HK\$ million 100506  
Balance on Services for the 1st Qtr of 2010 was HK\$ million 100162  
Balance on Services for the 2nd Qtr of 2010 was HK\$ million 92215

Services : Credit for the year of 2008 was HK\$ million 717249  
Services : Credit for the year of 2009 was HK\$ million 669015  
Services : Credit for the 1st Qtr of 2009 was HK\$ million 151555  
Services : Credit for the 2nd Qtr of 2009 was HK\$ million 144698

Services : Credit for the 3rd Qtr of 2009 was HK\$ million 177720  
Services : Credit for the 4th Qtr of 2009 was HK\$ million 195042  
Services : Credit for the 1st Qtr of 2010 was HK\$ million 192761  
Services : Credit for the 2nd Qtr of 2010 was HK\$ million 186411

Services : Debit for the year of 2008 was HK\$ million -366484  
Services : Debit for the year of 2009 was HK\$ million -344009  
Services : Debit for the 1st Qtr of 2009 was HK\$ million -77831  
Services : Debit for the 2nd Qtr of 2009 was HK\$ million -79956  
Services : Debit for the 3rd Qtr of 2009 was HK\$ million -91686  
Services : Debit for the 4th Qtr of 2009 was HK\$ million -94536  
Services : Debit for the 1st Qtr of 2010 was HK\$ million -92599  
Services : Debit for the 2nd Qtr of 2010 was HK\$ million -94196

Services : Transportation : Credit for the year of 2008 was HK\$ million 224953  
Services : Transportation : Credit for the year of 2009 was HK\$ million 194342  
Services : Transportation : Credit for the 1st Qtr of 2009 was HK\$ million 42645  
Services : Transportation : Credit for the 2nd Qtr of 2009 was HK\$ million 47506  
Services : Transportation : Credit for the 3rd Qtr of 2009 was HK\$ million 52858  
Services : Transportation : Credit for the 4th Qtr of 2009 was HK\$ million 51333  
Services : Transportation : Credit for the 1st Qtr of 2010 was HK\$ million 56919  
Services : Transportation : Credit for the 2nd Qtr of 2010 was HK\$ million 63001

Services : Transportation : Debit for the year of 2008 was HK\$ million -123289  
Services : Transportation : Debit for the year of 2009 was HK\$ million -106033  
Services : Transportation : Debit for the 1st Qtr of 2009 was HK\$ million -22919  
Services : Transportation : Debit for the 2nd Qtr of 2009 was HK\$ million -26665  
Services : Transportation : Debit for the 3rd Qtr of 2009 was HK\$ million -28762  
Services : Transportation : Debit for the 4th Qtr of 2009 was HK\$ million -27687  
Services : Transportation : Debit for the 1st Qtr of 2010 was HK\$ million -27931  
Services : Transportation : Debit for the 2nd Qtr of 2010 was HK\$ million -32808

Services : Travel : Credit for the year of 2008 was HK\$ million 119171  
Services : Travel : Credit for the year of 2009 was HK\$ million 127616  
Services : Travel : Credit for the 1st Qtr of 2009 was HK\$ million 32691  
Services : Travel : Credit for the 2nd Qtr of 2009 was HK\$ million 25723  
Services : Travel : Credit for the 3rd Qtr of 2009 was HK\$ million 30085  
Services : Travel : Credit for the 4th Qtr of 2009 was HK\$ million 39117  
Services : Travel : Credit for the 1st Qtr of 2010 was HK\$ million 42028  
Services : Travel : Credit for the 2nd Qtr of 2010 was HK\$ million 38197

Services : Travel : Debit for the year of 2008 was HK\$ million -125326  
Services : Travel : Debit for the year of 2009 was HK\$ million -123716  
Services : Travel : Debit for the 1st Qtr of 2009 was HK\$ million -28790  
Services : Travel : Debit for the 2nd Qtr of 2009 was HK\$ million -30305  
Services : Travel : Debit for the 3rd Qtr of 2009 was HK\$ million -33037  
Services : Travel : Debit for the 4th Qtr of 2009 was HK\$ million -31584  
Services : Travel : Debit for the 1st Qtr of 2010 was HK\$ million -32675  
Services : Travel : Debit for the 2nd Qtr of 2010 was HK\$ million -33687

Services : Insurance services : Credit for the year of 2008 was HK\$ million 4262  
Services : Insurance services : Credit for the year of 2009 was HK\$ million 4252  
Services : Insurance services : Credit for the 1st Qtr of 2009 was HK\$ million 1124  
Services : Insurance services : Credit for the 2nd Qtr of 2009 was HK\$ million 1087  
Services : Insurance services : Credit for the 3rd Qtr of 2009 was HK\$ million 943  
Services : Insurance services : Credit for the 4th Qtr of 2009 was HK\$ million 1098  
Services : Insurance services : Credit for the 1st Qtr of 2010 was HK\$ million 1236  
Services : Insurance services : Credit for the 2nd Qtr of 2010 was HK\$ million 1186

Services : Insurance services : Debit for the year of 2008 was HK\$ million -5651  
Services : Insurance services : Debit for the year of 2009 was HK\$ million -5059  
Services : Insurance services : Debit for the 1st Qtr of 2009 was HK\$ million -1167  
Services : Insurance services : Debit for the 2nd Qtr of 2009 was HK\$ million -1232  
Services : Insurance services : Debit for the 3rd Qtr of 2009 was HK\$ million -1206  
Services : Insurance services : Debit for the 4th Qtr of 2009 was HK\$ million -1454  
Services : Insurance services : Debit for the 1st Qtr of 2010 was HK\$ million -1459  
Services : Insurance services : Debit for the 2nd Qtr of 2010 was HK\$ million -1433

Services : Financial services : Credit for the year of 2008 was HK\$ million 92044

Services : Financial services : Credit for the year of 2009 was HK\$ million 84138  
Services : Financial services : Credit for the 1st Qtr of 2009 was HK\$ million 20403  
Services : Financial services : Credit for the 2nd Qtr of 2009 was HK\$ million 17702  
Services : Financial services : Credit for the 3rd Qtr of 2009 was HK\$ million 24281  
Services : Financial services : Credit for the 4th Qtr of 2009 was HK\$ million 21752  
Services : Financial services : Credit for the 1st Qtr of 2010 was HK\$ million 26375  
Services : Financial services : Credit for the 2nd Qtr of 2010 was HK\$ million 19463

Services : Financial services : Debit for the year of 2008 was HK\$ million -24426  
Services : Financial services : Debit for the year of 2009 was HK\$ million -26565  
Services : Financial services : Debit for the 1st Qtr of 2009 was HK\$ million -6321  
Services : Financial services : Debit for the 2nd Qtr of 2009 was HK\$ million -5301  
Services : Financial services : Debit for the 3rd Qtr of 2009 was HK\$ million -7733  
Services : Financial services : Debit for the 4th Qtr of 2009 was HK\$ million -7210  
Services : Financial services : Debit for the 1st Qtr of 2010 was HK\$ million -7822  
Services : Financial services : Debit for the 2nd Qtr of 2010 was HK\$ million -5556

Services : Other services : Credit for the year of 2008 was HK\$ million 276818  
Services : Other services : Credit for the year of 2009 was HK\$ million 258667  
Services : Other services : Credit for the 1st Qtr of 2009 was HK\$ million 54692  
Services : Other services : Credit for the 2nd Qtr of 2009 was HK\$ million 52680  
Services : Other services : Credit for the 3rd Qtr of 2009 was HK\$ million 69553  
Services : Other services : Credit for the 4th Qtr of 2009 was HK\$ million 81742  
Services : Other services : Credit for the 1st Qtr of 2010 was HK\$ million 66203  
Services : Other services : Credit for the 2nd Qtr of 2010 was HK\$ million 64564

Services : Other services : Debit for the year of 2008 was HK\$ million -87791  
Services : Other services : Debit for the year of 2009 was HK\$ million -82636  
Services : Other services : Debit for the 1st Qtr of 2009 was HK\$ million -18634  
Services : Other services : Debit for the 2nd Qtr of 2009 was HK\$ million -16453  
Services : Other services : Debit for the 3rd Qtr of 2009 was HK\$ million -20948  
Services : Other services : Debit for the 4th Qtr of 2009 was HK\$ million -26601  
Services : Other services : Debit for the 1st Qtr of 2010 was HK\$ million -22712  
Services : Other services : Debit for the 2nd Qtr of 2010 was HK\$ million -20712

Net income flow for the year of 2008 was HK\$ million 83306  
Net income flow for the year of 2009 was HK\$ million 49392  
Net income flow for the 1st Qtr of 2009 was HK\$ million 8608  
Net income flow for the 2nd Qtr of 2009 was HK\$ million 21511  
Net income flow for the 3rd Qtr of 2009 was HK\$ million 9106  
Net income flow for the 4th Qtr of 2009 was HK\$ million 10167  
Net income flow for the 1st Qtr of 2010 was HK\$ million 25619  
Net income flow for the 2nd Qtr of 2010 was HK\$ million 17568

Income : Credit for the year of 2008 was HK\$ million 923300  
Income : Credit for the year of 2009 was HK\$ million 791489  
Income : Credit for the 1st Qtr of 2009 was HK\$ million 171173  
Income : Credit for the 2nd Qtr of 2009 was HK\$ million 215078  
Income : Credit for the 3rd Qtr of 2009 was HK\$ million 199565  
Income : Credit for the 4th Qtr of 2009 was HK\$ million 205673  
Income : Credit for the 1st Qtr of 2010 was HK\$ million 200517  
Income : Credit for the 2nd Qtr of 2010 was HK\$ million 253769

Income : Debit for the year of 2008 was HK\$ million -839994  
Income : Debit for the year of 2009 was HK\$ million -742097  
Income : Debit for the 1st Qtr of 2009 was HK\$ million -162565  
Income : Debit for the 2nd Qtr of 2009 was HK\$ million -193567  
Income : Debit for the 3rd Qtr of 2009 was HK\$ million -190459  
Income : Debit for the 4th Qtr of 2009 was HK\$ million -195507  
Income : Debit for the 1st Qtr of 2010 was HK\$ million -174897  
Income : Debit for the 2nd Qtr of 2010 was HK\$ million -236201

Income : Investment income : Credit for the year of 2008 was HK\$ million 920534  
Income : Investment income : Credit for the year of 2009 was HK\$ million 788869  
Income : Investment income : Credit for the 1st Qtr of 2009 was HK\$ million 170518  
Income : Investment income : Credit for the 2nd Qtr of 2009 was HK\$ million 214423  
Income : Investment income : Credit for the 3rd Qtr of 2009 was HK\$ million 198910  
Income : Investment income : Credit for the 4th Qtr of 2009 was HK\$ million 205018  
Income : Investment income : Credit for the 1st Qtr of 2010 was HK\$ million 199842



Income : Investment income : Credit for the 2nd Qtr of 2010 was HK\$ million 253095

Income : Investment income : Credit : Direct investment income for the year of 2008 was HK\$ million 575890  
Income : Investment income : Credit : Direct investment income for the year of 2009 was HK\$ million 581325  
Income : Investment income : Credit : Direct investment income for the 1st Qtr of 2009 was HK\$ million 122364  
Income : Investment income : Credit : Direct investment income for the 2nd Qtr of 2009 was HK\$ million 144883  
Income : Investment income : Credit : Direct investment income for the 3rd Qtr of 2009 was HK\$ million 150552  
Income : Investment income : Credit : Direct investment income for the 4th Qtr of 2009 was HK\$ million 163526  
Income : Investment income : Credit : Direct investment income for the 1st Qtr of 2010 was HK\$ million 153902  
Income : Investment income : Credit : Direct investment income for the 2nd Qtr of 2010 was HK\$ million 176525

Income : Investment income : Credit : Portfolio investment income for the year of 2008 was HK\$ million 214478  
Income : Investment income : Credit : Portfolio investment income for the year of 2009 was HK\$ million 166399  
Income : Investment income : Credit : Portfolio investment income for the 1st Qtr of 2009 was HK\$ million 33041  
Income : Investment income : Credit : Portfolio investment income for the 2nd Qtr of 2009 was HK\$ million 59497  
Income : Investment income : Credit : Portfolio investment income for the 3rd Qtr of 2009 was HK\$ million 39498  
Income : Investment income : Credit : Portfolio investment income for the 4th Qtr of 2009 was HK\$ million 34362  
Income : Investment income : Credit : Portfolio investment income for the 1st Qtr of 2010 was HK\$ million 38197  
Income : Investment income : Credit : Portfolio investment income for the 2nd Qtr of 2010 was HK\$ million 68474

Income : Investment income : Credit : Other investment income for the year of 2008 was HK\$ million 130166  
Income : Investment income : Credit : Other investment income for the year of 2009 was HK\$ million 41146  
Income : Investment income : Credit : Other investment income for the 1st Qtr of 2009 was HK\$ million 15113  
Income : Investment income : Credit : Other investment income for the 2nd Qtr of 2009 was HK\$ million 10042  
Income : Investment income : Credit : Other investment income for the 3rd Qtr of 2009 was HK\$ million 8860  
Income : Investment income : Credit : Other investment income for the 4th Qtr of 2009 was HK\$ million 7130  
Income : Investment income : Credit : Other investment income for the 1st Qtr of 2010 was HK\$ million 7744  
Income : Investment income : Credit : Other investment income for the 2nd Qtr of 2010 was HK\$ million 8096

Income : Investment income : Debit for the year of 2008 was HK\$ million -836933  
Income : Investment income : Debit for the year of 2009 was HK\$ million -738982  
Income : Investment income : Debit for the 1st Qtr of 2009 was HK\$ million -161785  
Income : Investment income : Debit for the 2nd Qtr of 2009 was HK\$ million -192792  
Income : Investment income : Debit for the 3rd Qtr of 2009 was HK\$ million -189684  
Income : Investment income : Debit for the 4th Qtr of 2009 was HK\$ million -194721  
Income : Investment income : Debit for the 1st Qtr of 2010 was HK\$ million -174100  
Income : Investment income : Debit for the 2nd Qtr of 2010 was HK\$ million -235401

Income : Investment income : Debit : Direct investment income for the year of 2008 was HK\$ million -650386  
Income : Investment income : Debit : Direct investment income for the year of 2009 was HK\$ million -634651  
Income : Investment income : Debit : Direct investment income for the 1st Qtr of 2009 was HK\$ million -142095  
Income : Investment income : Debit : Direct investment income for the 2nd Qtr of 2009 was HK\$ million -151537  
Income : Investment income : Debit : Direct investment income for the 3rd Qtr of 2009 was HK\$ million -163575  
Income : Investment income : Debit : Direct investment income for the 4th Qtr of 2009 was HK\$ million -177444  
Income : Investment income : Debit : Direct investment income for the 1st Qtr of 2010 was HK\$ million -162437  
Income : Investment income : Debit : Direct investment income for the 2nd Qtr of 2010 was HK\$ million -193435

Income : Investment income : Debit : Portfolio investment income for the year of 2008 was HK\$ million -79945  
Income : Investment income : Debit : Portfolio investment income for the year of 2009 was HK\$ million -66778  
Income : Investment income : Debit : Portfolio investment income for the 1st Qtr of 2009 was HK\$ million -4710  
Income : Investment income : Debit : Portfolio investment income for the 2nd Qtr of 2009 was HK\$ million -31436  
Income : Investment income : Debit : Portfolio investment income for the 3rd Qtr of 2009 was HK\$ million -19788  
Income : Investment income : Debit : Portfolio investment income for the 4th Qtr of 2009 was HK\$ million -10845  
Income : Investment income : Debit : Portfolio investment income for the 1st Qtr of 2010 was HK\$ million -4884  
Income : Investment income : Debit : Portfolio investment income for the 2nd Qtr of 2010 was HK\$ million -34742

Income : Investment income : Debit : Other investment income for the year of 2008 was HK\$ million -106603  
Income : Investment income : Debit : Other investment income for the year of 2009 was HK\$ million -37553  
Income : Investment income : Debit : Other investment income for the 1st Qtr of 2009 was HK\$ million -14980  
Income : Investment income : Debit : Other investment income for the 2nd Qtr of 2009 was HK\$ million -9819  
Income : Investment income : Debit : Other investment income for the 3rd Qtr of 2009 was HK\$ million -6321  
Income : Investment income : Debit : Other investment income for the 4th Qtr of 2009 was HK\$ million -6432  
Income : Investment income : Debit : Other investment income for the 1st Qtr of 2010 was HK\$ million -6779  
Income : Investment income : Debit : Other investment income for the 2nd Qtr of 2010 was HK\$ million -7224

Income : Compensation of employees : Credit for the year of 2008 was HK\$ million 2767  
Income : Compensation of employees : Credit for the year of 2009 was HK\$ million 2620  
Income : Compensation of employees : Credit for the 1st Qtr of 2009 was HK\$ million 655  
Income : Compensation of employees : Credit for the 2nd Qtr of 2009 was HK\$ million 655

Income : Compensation of employees : Credit for the 3rd Qtr of 2009 was HK\$ million 655  
Income : Compensation of employees : Credit for the 4th Qtr of 2009 was HK\$ million 655  
Income : Compensation of employees : Credit for the 1st Qtr of 2010 was HK\$ million 674  
Income : Compensation of employees : Credit for the 2nd Qtr of 2010 was HK\$ million 674

Income : Compensation of employees : Debit for the year of 2008 was HK\$ million -3061  
Income : Compensation of employees : Debit for the year of 2009 was HK\$ million -3115  
Income : Compensation of employees : Debit for the 1st Qtr of 2009 was HK\$ million -780  
Income : Compensation of employees : Debit for the 2nd Qtr of 2009 was HK\$ million -775  
Income : Compensation of employees : Debit for the 3rd Qtr of 2009 was HK\$ million -774  
Income : Compensation of employees : Debit for the 4th Qtr of 2009 was HK\$ million -786  
Income : Compensation of employees : Debit for the 1st Qtr of 2010 was HK\$ million -797  
Income : Compensation of employees : Debit for the 2nd Qtr of 2010 was HK\$ million -800

Net flow in Current transfers for the year of 2008 was HK\$ million -25855  
Net flow in Current transfers for the year of 2009 was HK\$ million -24491  
Net flow in Current transfers for the 1st Qtr of 2009 was HK\$ million -6000  
Net flow in Current transfers for the 2nd Qtr of 2009 was HK\$ million -5832  
Net flow in Current transfers for the 3rd Qtr of 2009 was HK\$ million -6414  
Net flow in Current transfers for the 4th Qtr of 2009 was HK\$ million -6244  
Net flow in Current transfers for the 1st Qtr of 2010 was HK\$ million -6542  
Net flow in Current transfers for the 2nd Qtr of 2010 was HK\$ million -6212

Current transfers : Credit for the year of 2008 was HK\$ million 4759  
Current transfers : Credit for the year of 2009 was HK\$ million 3671  
Current transfers : Credit for the 1st Qtr of 2009 was HK\$ million 1063  
Current transfers : Credit for the 2nd Qtr of 2009 was HK\$ million 929  
Current transfers : Credit for the 3rd Qtr of 2009 was HK\$ million 916  
Current transfers : Credit for the 4th Qtr of 2009 was HK\$ million 764  
Current transfers : Credit for the 1st Qtr of 2010 was HK\$ million 960  
Current transfers : Credit for the 2nd Qtr of 2010 was HK\$ million 1623

Current transfers : Debit for the year of 2008 was HK\$ million -30613  
Current transfers : Debit for the year of 2009 was HK\$ million -28162  
Current transfers : Debit for the 1st Qtr of 2009 was HK\$ million -7063  
Current transfers : Debit for the 2nd Qtr of 2009 was HK\$ million -6761  
Current transfers : Debit for the 3rd Qtr of 2009 was HK\$ million -7330  
Current transfers : Debit for the 4th Qtr of 2009 was HK\$ million -7008  
Current transfers : Debit for the 1st Qtr of 2010 was HK\$ million -7502  
Current transfers : Debit for the 2nd Qtr of 2010 was HK\$ million -7835

Notes :

- (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.
- (2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, factor income inflows and transfers from abroad are all credit entries, while imports of goods and services, factor income outflows and transfers to abroad are debit entries.

Table 3 : Hong Kong's Balance of Payments Sub-account Components: Capital and Financial Account

Capital and Financial Account Balance for the year of 2008 was HK\$ million -231162  
Capital and Financial Account Balance for the year of 2009 was HK\$ million -164924  
Capital and Financial Account Balance for the 1st Qtr of 2009 was HK\$ million -30212  
Capital and Financial Account Balance for the 2nd Qtr of 2009 was HK\$ million -63942  
Capital and Financial Account Balance for the 3rd Qtr of 2009 was HK\$ million -42123  
Capital and Financial Account Balance for the 4th Qtr of 2009 was HK\$ million -28647  
Capital and Financial Account Balance for the 1st Qtr of 2010 was HK\$ million -36921  
Capital and Financial Account Balance for the 2nd Qtr of 2010 was HK\$ million 7152

Net change in Capital and financial non-reserve assets for the year of 2008 was HK\$ million 32707  
Net change in Capital and financial non-reserve assets for the year of 2009 was HK\$ million 384338  
Net change in Capital and financial non-reserve assets for the 1st Qtr of 2009 was HK\$ million 38688  
Net change in Capital and financial non-reserve assets for the 2nd Qtr of 2009 was HK\$ million 79154  
Net change in Capital and financial non-reserve assets for the 3rd Qtr of 2009 was HK\$ million 64502  
Net change in Capital and financial non-reserve assets for the 4th Qtr of 2009 was HK\$ million 201995  
Net change in Capital and financial non-reserve assets for the 1st Qtr of 2010 was HK\$ million -16746  
Net change in Capital and financial non-reserve assets for the 2nd Qtr of 2010 was HK\$ million 12650

Capital Account Balance for the year of 2008 was HK\$ million 16393  
Capital Account Balance for the year of 2009 was HK\$ million 36154  
Capital Account Balance for the 1st Qtr of 2009 was HK\$ million 7447  
Capital Account Balance for the 2nd Qtr of 2009 was HK\$ million 6929  
Capital Account Balance for the 3rd Qtr of 2009 was HK\$ million 12274  
Capital Account Balance for the 4th Qtr of 2009 was HK\$ million 9504  
Capital Account Balance for the 1st Qtr of 2010 was HK\$ million 11834  
Capital Account Balance for the 2nd Qtr of 2010 was HK\$ million 6652

Net flow in Capital transfers for the year of 2008 was HK\$ million 16393  
Net flow in Capital transfers for the year of 2009 was HK\$ million 36154  
Net flow in Capital transfers for the 1st Qtr of 2009 was HK\$ million 7447  
Net flow in Capital transfers for the 2nd Qtr of 2009 was HK\$ million 6929  
Net flow in Capital transfers for the 3rd Qtr of 2009 was HK\$ million 12274  
Net flow in Capital transfers for the 4th Qtr of 2009 was HK\$ million 9504  
Net flow in Capital transfers for the 1st Qtr of 2010 was HK\$ million 11834  
Net flow in Capital transfers for the 2nd Qtr of 2010 was HK\$ million 6652

Capital transfers : Credit for the year of 2008 was HK\$ million 35219  
Capital transfers : Credit for the year of 2009 was HK\$ million 52801  
Capital transfers : Credit for the 1st Qtr of 2009 was HK\$ million 11442  
Capital transfers : Credit for the 2nd Qtr of 2009 was HK\$ million 10874  
Capital transfers : Credit for the 3rd Qtr of 2009 was HK\$ million 16209  
Capital transfers : Credit for the 4th Qtr of 2009 was HK\$ million 14276  
Capital transfers : Credit for the 1st Qtr of 2010 was HK\$ million 15550  
Capital transfers : Credit for the 2nd Qtr of 2010 was HK\$ million 13746

Capital transfers : Debit for the year of 2008 was HK\$ million -18826  
Capital transfers : Debit for the year of 2009 was HK\$ million -16647  
Capital transfers : Debit for the 1st Qtr of 2009 was HK\$ million -3995  
Capital transfers : Debit for the 2nd Qtr of 2009 was HK\$ million -3946  
Capital transfers : Debit for the 3rd Qtr of 2009 was HK\$ million -3935  
Capital transfers : Debit for the 4th Qtr of 2009 was HK\$ million -4772  
Capital transfers : Debit for the 1st Qtr of 2010 was HK\$ million -3716  
Capital transfers : Debit for the 2nd Qtr of 2010 was HK\$ million -7094

Net change in Non-produced and non-financial assets for the year of 2008 was less than HK\$ million 10  
Net change in Non-produced and non-financial assets for the year of 2009 was less than HK\$ million 10  
Net change in Non-produced and non-financial assets for the 1st Qtr of 2009 was less than HK\$ million 10  
Net change in Non-produced and non-financial assets for the 2nd Qtr of 2009 was less than HK\$ million 10  
Net change in Non-produced and non-financial assets for the 3rd Qtr of 2009 was less than HK\$ million 10  
Net change in Non-produced and non-financial assets for the 4th Qtr of 2009 was less than HK\$ million 10  
Net change in Non-produced and non-financial assets for the 1st Qtr of 2010 was less than HK\$ million 10  
Net change in Non-produced and non-financial assets for the 2nd Qtr of 2010 was less than HK\$ million 10

Financial Account Balance for the year of 2008 was HK\$ million -247555  
Financial Account Balance for the year of 2009 was HK\$ million -201078  
Financial Account Balance for the 1st Qtr of 2009 was HK\$ million -37659  
Financial Account Balance for the 2nd Qtr of 2009 was HK\$ million -70871

Financial Account Balance for the 3rd Qtr of 2009 was HK\$ million -54397  
Financial Account Balance for the 4th Qtr of 2009 was HK\$ million -38151  
Financial Account Balance for the 1st Qtr of 2010 was HK\$ million -48755  
Financial Account Balance for the 2nd Qtr of 2010 was HK\$ million 500

Net change in Financial non-reserve assets for the year of 2008 was HK\$ million 16314  
Net change in Financial non-reserve assets for the year of 2009 was HK\$ million 348184  
Net change in Financial non-reserve assets for the 1st Qtr of 2009 was HK\$ million 31241  
Net change in Financial non-reserve assets for the 2nd Qtr of 2009 was HK\$ million 72225  
Net change in Financial non-reserve assets for the 3rd Qtr of 2009 was HK\$ million 52228  
Net change in Financial non-reserve assets for the 4th Qtr of 2009 was HK\$ million 192491  
Net change in Financial non-reserve assets for the 1st Qtr of 2010 was HK\$ million -28580  
Net change in Financial non-reserve assets for the 2nd Qtr of 2010 was HK\$ million 5998

Net flow in Direct investment for the year of 2008 was HK\$ million 70393  
Net flow in Direct investment for the year of 2009 was HK\$ million -29610  
Net flow in Direct investment for the 1st Qtr of 2009 was HK\$ million 56331  
Net flow in Direct investment for the 2nd Qtr of 2009 was HK\$ million -73027  
Net flow in Direct investment for the 3rd Qtr of 2009 was HK\$ million -22141  
Net flow in Direct investment for the 4th Qtr of 2009 was HK\$ million 9226  
Net flow in Direct investment for the 1st Qtr of 2010 was HK\$ million -12409  
Net flow in Direct investment for the 2nd Qtr of 2010 was HK\$ million 12905

Net change in Direct investment abroad for the year of 2008 was HK\$ million -393862  
Net change in Direct investment abroad for the year of 2009 was HK\$ million -405177  
Net change in Direct investment abroad for the 1st Qtr of 2009 was HK\$ million -35493  
Net change in Direct investment abroad for the 2nd Qtr of 2009 was HK\$ million -117849  
Net change in Direct investment abroad for the 3rd Qtr of 2009 was HK\$ million -94956  
Net change in Direct investment abroad for the 4th Qtr of 2009 was HK\$ million -156879  
Net change in Direct investment abroad for the 1st Qtr of 2010 was HK\$ million -170775  
Net change in Direct investment abroad for the 2nd Qtr of 2010 was HK\$ million -104531

Direct investment abroad : Equity capital for the year of 2008 was HK\$ million -36931  
Direct investment abroad : Equity capital for the year of 2009 was HK\$ million -74408  
Direct investment abroad : Equity capital for the 1st Qtr of 2009 was HK\$ million -8621  
Direct investment abroad : Equity capital for the 2nd Qtr of 2009 was HK\$ million -40160  
Direct investment abroad : Equity capital for the 3rd Qtr of 2009 was HK\$ million -9986  
Direct investment abroad : Equity capital for the 4th Qtr of 2009 was HK\$ million -15641  
Direct investment abroad : Equity capital for the 1st Qtr of 2010 was HK\$ million -11559  
Direct investment abroad : Equity capital for the 2nd Qtr of 2010 was HK\$ million -12850

Direct investment abroad : Reinvested earnings for the year of 2008 was HK\$ million -362430  
Direct investment abroad : Reinvested earnings for the year of 2009 was HK\$ million -406872  
Direct investment abroad : Reinvested earnings for the 1st Qtr of 2009 was HK\$ million -107789  
Direct investment abroad : Reinvested earnings for the 2nd Qtr of 2009 was HK\$ million -81321  
Direct investment abroad : Reinvested earnings for the 3rd Qtr of 2009 was HK\$ million -80614  
Direct investment abroad : Reinvested earnings for the 4th Qtr of 2009 was HK\$ million -137148  
Direct investment abroad : Reinvested earnings for the 1st Qtr of 2010 was HK\$ million -139127  
Direct investment abroad : Reinvested earnings for the 2nd Qtr of 2010 was HK\$ million -96576

Direct investment abroad : Other capital for the year of 2008 was HK\$ million 5499  
Direct investment abroad : Other capital for the year of 2009 was HK\$ million 76103  
Direct investment abroad : Other capital for the 1st Qtr of 2009 was HK\$ million 80917  
Direct investment abroad : Other capital for the 2nd Qtr of 2009 was HK\$ million 3632  
Direct investment abroad : Other capital for the 3rd Qtr of 2009 was HK\$ million -4357  
Direct investment abroad : Other capital for the 4th Qtr of 2009 was HK\$ million -4090  
Direct investment abroad : Other capital for the 1st Qtr of 2010 was HK\$ million -20090  
Direct investment abroad : Other capital for the 2nd Qtr of 2010 was HK\$ million 4895

Net change in Direct investment in HK for the year of 2008 was HK\$ million 464255  
Net change in Direct investment in HK for the year of 2009 was HK\$ million 375567  
Net change in Direct investment in HK for the 1st Qtr of 2009 was HK\$ million 91824  
Net change in Direct investment in HK for the 2nd Qtr of 2009 was HK\$ million 44822  
Net change in Direct investment in HK for the 3rd Qtr of 2009 was HK\$ million 72816  
Net change in Direct investment in HK for the 4th Qtr of 2009 was HK\$ million 166105  
Net change in Direct investment in HK for the 1st Qtr of 2010 was HK\$ million 158366  
Net change in Direct investment in HK for the 2nd Qtr of 2010 was HK\$ million 117436

Direct investment in HK : Equity capital for the year of 2008 was HK\$ million 74999

Direct investment in HK : Equity capital for the year of 2009 was HK\$ million 20883  
Direct investment in HK : Equity capital for the 1st Qtr of 2009 was HK\$ million 6532  
Direct investment in HK : Equity capital for the 2nd Qtr of 2009 was HK\$ million 1588  
Direct investment in HK : Equity capital for the 3rd Qtr of 2009 was HK\$ million 148  
Direct investment in HK : Equity capital for the 4th Qtr of 2009 was HK\$ million 12615  
Direct investment in HK : Equity capital for the 1st Qtr of 2010 was HK\$ million 599  
Direct investment in HK : Equity capital for the 2nd Qtr of 2010 was HK\$ million 4320

Direct investment in HK : Reinvested earnings for the year of 2008 was HK\$ million 367890  
Direct investment in HK : Reinvested earnings for the year of 2009 was HK\$ million 391849  
Direct investment in HK : Reinvested earnings for the 1st Qtr of 2009 was HK\$ million 109417  
Direct investment in HK : Reinvested earnings for the 2nd Qtr of 2009 was HK\$ million 53755  
Direct investment in HK : Reinvested earnings for the 3rd Qtr of 2009 was HK\$ million 80279  
Direct investment in HK : Reinvested earnings for the 4th Qtr of 2009 was HK\$ million 148399  
Direct investment in HK : Reinvested earnings for the 1st Qtr of 2010 was HK\$ million 142148  
Direct investment in HK : Reinvested earnings for the 2nd Qtr of 2010 was HK\$ million 88680

Direct investment in HK : Other capital for the year of 2008 was HK\$ million 21366  
Direct investment in HK : Other capital for the year of 2009 was HK\$ million -37166  
Direct investment in HK : Other capital for the 1st Qtr of 2009 was HK\$ million -24124  
Direct investment in HK : Other capital for the 2nd Qtr of 2009 was HK\$ million -10521  
Direct investment in HK : Other capital for the 3rd Qtr of 2009 was HK\$ million -7612  
Direct investment in HK : Other capital for the 4th Qtr of 2009 was HK\$ million 5091  
Direct investment in HK : Other capital for the 1st Qtr of 2010 was HK\$ million 15619  
Direct investment in HK : Other capital for the 2nd Qtr of 2010 was HK\$ million 24436

Net flow in Portfolio investment for the year of 2008 was HK\$ million -295148  
Net flow in Portfolio investment for the year of 2009 was HK\$ million -342329  
Net flow in Portfolio investment for the 1st Qtr of 2009 was HK\$ million 74899  
Net flow in Portfolio investment for the 2nd Qtr of 2009 was HK\$ million -227441  
Net flow in Portfolio investment for the 3rd Qtr of 2009 was HK\$ million -75181  
Net flow in Portfolio investment for the 4th Qtr of 2009 was HK\$ million -114607  
Net flow in Portfolio investment for the 1st Qtr of 2010 was HK\$ million -85587  
Net flow in Portfolio investment for the 2nd Qtr of 2010 was HK\$ million -101069

Net change in Portfolio investment : Assets for the year of 2008 was HK\$ million -195761  
Net change in Portfolio investment : Assets for the year of 2009 was HK\$ million -380158  
Net change in Portfolio investment : Assets for the 1st Qtr of 2009 was HK\$ million 76075  
Net change in Portfolio investment : Assets for the 2nd Qtr of 2009 was HK\$ million -247808  
Net change in Portfolio investment : Assets for the 3rd Qtr of 2009 was HK\$ million -78072  
Net change in Portfolio investment : Assets for the 4th Qtr of 2009 was HK\$ million -130353  
Net change in Portfolio investment : Assets for the 1st Qtr of 2010 was HK\$ million -100201  
Net change in Portfolio investment : Assets for the 2nd Qtr of 2010 was HK\$ million -65056

Portfolio investment : Assets : Equity securities for the year of 2008 was HK\$ million -142343  
Portfolio investment : Assets : Equity securities for the year of 2009 was HK\$ million -295656  
Portfolio investment : Assets : Equity securities for the 1st Qtr of 2009 was HK\$ million -88954  
Portfolio investment : Assets : Equity securities for the 2nd Qtr of 2009 was HK\$ million -48962  
Portfolio investment : Assets : Equity securities for the 3rd Qtr of 2009 was HK\$ million -29053  
Portfolio investment : Assets : Equity securities for the 4th Qtr of 2009 was HK\$ million -128687  
Portfolio investment : Assets : Equity securities for the 1st Qtr of 2010 was HK\$ million -89590  
Portfolio investment : Assets : Equity securities for the 2nd Qtr of 2010 was HK\$ million -145355

Portfolio investment : Assets : Debt securities for the year of 2008 was HK\$ million -53418  
Portfolio investment : Assets : Debt securities for the year of 2009 was HK\$ million -84502  
Portfolio investment : Assets : Debt securities for the 1st Qtr of 2009 was HK\$ million 165028  
Portfolio investment : Assets : Debt securities for the 2nd Qtr of 2009 was HK\$ million -198845  
Portfolio investment : Assets : Debt securities for the 3rd Qtr of 2009 was HK\$ million -49019  
Portfolio investment : Assets : Debt securities for the 4th Qtr of 2009 was HK\$ million -1666  
Portfolio investment : Assets : Debt securities for the 1st Qtr of 2010 was HK\$ million -10611  
Portfolio investment : Assets : Debt securities for the 2nd Qtr of 2010 was HK\$ million 80299

Portfolio investment : Assets : Debt securities : Bonds and notes for the year of 2008 was HK\$ million 139974  
Portfolio investment : Assets : Debt securities : Bonds and notes for the year of 2009 was HK\$ million -285166  
Portfolio investment : Assets : Debt securities : Bonds and notes for the 1st Qtr of 2009 was HK\$ million -138150  
Portfolio investment : Assets : Debt securities : Bonds and notes for the 2nd Qtr of 2009 was HK\$ million -87803  
Portfolio investment : Assets : Debt securities : Bonds and notes for the 3rd Qtr of 2009 was HK\$ million -20397  
Portfolio investment : Assets : Debt securities : Bonds and notes for the 4th Qtr of 2009 was HK\$ million -38816  
Portfolio investment : Assets : Debt securities : Bonds and notes for the 1st Qtr of 2010 was HK\$ million -5996

Portfolio investment : Assets : Debt securities : Bonds and notes for the 2nd Qtr of 2010 was HK\$ million 89262

Portfolio investment : Assets : Debt securities : Money market instruments for year of 2008 was HK\$ million -193392

Portfolio investment : Assets : Debt securities : Money market instruments for year of 2009 was HK\$ million 200664

Portfolio investment : Assets : Debt securities : Money market instruments for 1st Qtr of 2009 was HK\$ million 303178

Portfolio investment : Assets : Debt securities : Money market instruments for 2nd Qtr of 2009 was HK\$ million -111042

Portfolio investment : Assets : Debt securities : Money market instruments for 3rd Qtr of 2009 was HK\$ million -28622

Portfolio investment : Assets : Debt securities : Money market instruments for 4th Qtr of 2009 was HK\$ million 37150

Portfolio investment : Assets : Debt securities : Money market instruments for 1st Qtr of 2010 was HK\$ million -4615

Portfolio investment : Assets : Debt securities : Money market instruments for 2nd Qtr of 2010 was HK\$ million -8963

Net change in Portfolio investment : Liabilities for the year of 2008 was HK\$ million -99387

Net change in Portfolio investment : Liabilities for the year of 2009 was HK\$ million 37829

Net change in Portfolio investment : Liabilities for the 1st Qtr of 2009 was HK\$ million -1175

Net change in Portfolio investment : Liabilities for the 2nd Qtr of 2009 was HK\$ million 20367

Net change in Portfolio investment : Liabilities for the 3rd Qtr of 2009 was HK\$ million 2891

Net change in Portfolio investment : Liabilities for the 4th Qtr of 2009 was HK\$ million 15746

Net change in Portfolio investment : Liabilities for the 1st Qtr of 2010 was HK\$ million 14613

Net change in Portfolio investment : Liabilities for the 2nd Qtr of 2010 was HK\$ million -36012

Portfolio investment : Liabilities : Equity securities for the year of 2008 was HK\$ million 136083

Portfolio investment : Liabilities : Equity securities for the year of 2009 was HK\$ million 31963

Portfolio investment : Liabilities : Equity securities for the 1st Qtr of 2009 was HK\$ million 4812

Portfolio investment : Liabilities : Equity securities for the 2nd Qtr of 2009 was HK\$ million 16459

Portfolio investment : Liabilities : Equity securities for the 3rd Qtr of 2009 was HK\$ million 510

Portfolio investment : Liabilities : Equity securities for the 4th Qtr of 2009 was HK\$ million 10183

Portfolio investment : Liabilities : Equity securities for the 1st Qtr of 2010 was HK\$ million 5959

Portfolio investment : Liabilities : Equity securities for the 2nd Qtr of 2010 was HK\$ million -31477

Portfolio investment : Liabilities : Debt securities for the year of 2008 was HK\$ million -235470

Portfolio investment : Liabilities : Debt securities for the year of 2009 was HK\$ million 5865

Portfolio investment : Liabilities : Debt securities for the 1st Qtr of 2009 was HK\$ million -5987

Portfolio investment : Liabilities : Debt securities for the 2nd Qtr of 2009 was HK\$ million 3908

Portfolio investment : Liabilities : Debt securities for the 3rd Qtr of 2009 was HK\$ million 2380

Portfolio investment : Liabilities : Debt securities for the 4th Qtr of 2009 was HK\$ million 5564

Portfolio investment : Liabilities : Debt securities for the 1st Qtr of 2010 was HK\$ million 8654

Portfolio investment : Liabilities : Debt securities for the 2nd Qtr of 2010 was HK\$ million -4535

Portfolio investment : Liabilities : Debt securities : Bonds and notes for the year of 2008 was HK\$ million -71076

Portfolio investment : Liabilities : Debt securities : Bonds and notes for the year of 2009 was HK\$ million 6118

Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 1st Qtr of 2009 was HK\$ million -3928

Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 2nd Qtr of 2009 was HK\$ million 3714

Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 3rd Qtr of 2009 was HK\$ million 584

Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 4th Qtr of 2009 was HK\$ million 5748

Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 1st Qtr of 2010 was HK\$ million 6996

Portfolio investment : Liabilities : Debt securities : Bonds and notes for the 2nd Qtr of 2010 was HK\$ million -2872

Portfolio investment : Liabilities : Debt securities : Money market instrument year of 2008 was HK\$ million -164394

Portfolio investment : Liabilities : Debt securities : Money market instrument year of 2009 was HK\$ million -253

Portfolio investment : Liabilities : Debt securities : Money market instrument 1st Qtr of 2009 was HK\$ million -2059

Portfolio investment : Liabilities : Debt securities : Money market instrument 2nd Qtr of 2009 was HK\$ million 195

Portfolio investment : Liabilities : Debt securities : Money market instrument 3rd Qtr of 2009 was HK\$ million 1796

Portfolio investment : Liabilities : Debt securities : Money market instrument 4th Qtr of 2009 was HK\$ million -184

Portfolio investment : Liabilities : Debt securities : Money market instrument 1st Qtr of 2010 was HK\$ million 1659

Portfolio investment : Liabilities : Debt securities : Money market instrument 2nd Qtr of 2010 was HK\$ million -1664

Net flow in Financial derivatives for the year of 2008 was HK\$ million 63338

Net flow in Financial derivatives for the year of 2009 was HK\$ million 25641

Net flow in Financial derivatives for the 1st Qtr of 2009 was HK\$ million 774

Net flow in Financial derivatives for the 2nd Qtr of 2009 was HK\$ million 14926

Net flow in Financial derivatives for the 3rd Qtr of 2009 was HK\$ million 1776

Net flow in Financial derivatives for the 4th Qtr of 2009 was HK\$ million 8165

Net flow in Financial derivatives for the 1st Qtr of 2010 was HK\$ million 7728

Net flow in Financial derivatives for the 2nd Qtr of 2010 was HK\$ million 10777

Net change in Financial derivatives : Assets for the year of 2008 was HK\$ million 533854

Net change in Financial derivatives : Assets for the year of 2009 was HK\$ million 421629

Net change in Financial derivatives : Assets for the 1st Qtr of 2009 was HK\$ million 145136

Net change in Financial derivatives : Assets for the 2nd Qtr of 2009 was HK\$ million 115660

Net change in Financial derivatives : Assets for the 3rd Qtr of 2009 was HK\$ million 77387  
Net change in Financial derivatives : Assets for the 4th Qtr of 2009 was HK\$ million 83446  
Net change in Financial derivatives : Assets for the 1st Qtr of 2010 was HK\$ million 67138  
Net change in Financial derivatives : Assets for the 2nd Qtr of 2010 was HK\$ million 69387

Net change in Financial derivatives : Liabilities for the year of 2008 was HK\$ million -470517  
Net change in Financial derivatives : Liabilities for the year of 2009 was HK\$ million -395989  
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2009 was HK\$ million -144362  
Net change in Financial derivatives : Liabilities for the 2nd Qtr of 2009 was HK\$ million -100734  
Net change in Financial derivatives : Liabilities for the 3rd Qtr of 2009 was HK\$ million -75611  
Net change in Financial derivatives : Liabilities for the 4th Qtr of 2009 was HK\$ million -75281  
Net change in Financial derivatives : Liabilities for the 1st Qtr of 2010 was HK\$ million -59410  
Net change in Financial derivatives : Liabilities for the 2nd Qtr of 2010 was HK\$ million -58610

Net flow in Other investment for the year of 2008 was HK\$ million 177732  
Net flow in Other investment for the year of 2009 was HK\$ million 694483  
Net flow in Other investment for the 1st Qtr of 2009 was HK\$ million -100764  
Net flow in Other investment for the 2nd Qtr of 2009 was HK\$ million 357766  
Net flow in Other investment for the 3rd Qtr of 2009 was HK\$ million 147774  
Net flow in Other investment for the 4th Qtr of 2009 was HK\$ million 289706  
Net flow in Other investment for the 1st Qtr of 2010 was HK\$ million 61688  
Net flow in Other investment for the 2nd Qtr of 2010 was HK\$ million 83384

Net change in Other investment : Assets for the year of 2008 was HK\$ million 356344  
Net change in Other investment : Assets for the year of 2009 was HK\$ million 727896  
Net change in Other investment : Assets for the 1st Qtr of 2009 was HK\$ million 66063  
Net change in Other investment : Assets for the 2nd Qtr of 2009 was HK\$ million 454013  
Net change in Other investment : Assets for the 3rd Qtr of 2009 was HK\$ million 30331  
Net change in Other investment : Assets for the 4th Qtr of 2009 was HK\$ million 177489  
Net change in Other investment : Assets for the 1st Qtr of 2010 was HK\$ million -11347  
Net change in Other investment : Assets for the 2nd Qtr of 2010 was HK\$ million 46568

Other investment : Assets : Trade credits for the year of 2008 was HK\$ million -56661  
Other investment : Assets : Trade credits for the year of 2009 was HK\$ million -11799  
Other investment : Assets : Trade credits for the 1st Qtr of 2009 was HK\$ million 19259  
Other investment : Assets : Trade credits for the 2nd Qtr of 2009 was HK\$ million -18730  
Other investment : Assets : Trade credits for the 3rd Qtr of 2009 was HK\$ million -9693  
Other investment : Assets : Trade credits for the 4th Qtr of 2009 was HK\$ million -2635  
Other investment : Assets : Trade credits for the 1st Qtr of 2010 was HK\$ million -2381  
Other investment : Assets : Trade credits for the 2nd Qtr of 2010 was HK\$ million -21985

Other investment : Assets : Loans for the year of 2008 was HK\$ million 80277  
Other investment : Assets : Loans for the year of 2009 was HK\$ million 215088  
Other investment : Assets : Loans for the 1st Qtr of 2009 was HK\$ million -40946  
Other investment : Assets : Loans for the 2nd Qtr of 2009 was HK\$ million 118239  
Other investment : Assets : Loans for the 3rd Qtr of 2009 was HK\$ million -36571  
Other investment : Assets : Loans for the 4th Qtr of 2009 was HK\$ million 174366  
Other investment : Assets : Loans for the 1st Qtr of 2010 was HK\$ million -38418  
Other investment : Assets : Loans for the 2nd Qtr of 2010 was HK\$ million -43056

Other investment : Assets : Currency and deposits for the year of 2008 was HK\$ million 309127  
Other investment : Assets : Currency and deposits for the year of 2009 was HK\$ million 511477  
Other investment : Assets : Currency and deposits for the 1st Qtr of 2009 was HK\$ million 82284  
Other investment : Assets : Currency and deposits for the 2nd Qtr of 2009 was HK\$ million 350507  
Other investment : Assets : Currency and deposits for the 3rd Qtr of 2009 was HK\$ million 81067  
Other investment : Assets : Currency and deposits for the 4th Qtr of 2009 was HK\$ million -2381  
Other investment : Assets : Currency and deposits for the 1st Qtr of 2010 was HK\$ million 48263  
Other investment : Assets : Currency and deposits for the 2nd Qtr of 2010 was HK\$ million 109455

Other investment : Assets : Other assets for the year of 2008 was HK\$ million 23601  
Other investment : Assets : Other assets for the year of 2009 was HK\$ million 13130  
Other investment : Assets : Other assets for the 1st Qtr of 2009 was HK\$ million 5465  
Other investment : Assets : Other assets for the 2nd Qtr of 2009 was HK\$ million 3996  
Other investment : Assets : Other assets for the 3rd Qtr of 2009 was HK\$ million -4471  
Other investment : Assets : Other assets for the 4th Qtr of 2009 was HK\$ million 8139  
Other investment : Assets : Other assets for the 1st Qtr of 2010 was HK\$ million -18811  
Other investment : Assets : Other assets for the 2nd Qtr of 2010 was HK\$ million 2155

Net change in Other investment : Liabilities for the year of 2008 was HK\$ million -178612

Net change in Other investment : Liabilities for the year of 2009 was HK\$ million -33413  
Net change in Other investment : Liabilities for the 1st Qtr of 2009 was HK\$ million -166827  
Net change in Other investment : Liabilities for the 2nd Qtr of 2009 was HK\$ million -96247  
Net change in Other investment : Liabilities for the 3rd Qtr of 2009 was HK\$ million 117443  
Net change in Other investment : Liabilities for the 4th Qtr of 2009 was HK\$ million 112218  
Net change in Other investment : Liabilities for the 1st Qtr of 2010 was HK\$ million 73035  
Net change in Other investment : Liabilities for the 2nd Qtr of 2010 was HK\$ million 36816

Other investment : Liabilities : Trade credits for the year of 2008 was HK\$ million 3326  
Other investment : Liabilities : Trade credits for the year of 2009 was HK\$ million 8042  
Other investment : Liabilities : Trade credits for the 1st Qtr of 2009 was HK\$ million -4411  
Other investment : Liabilities : Trade credits for the 2nd Qtr of 2009 was HK\$ million 7342  
Other investment : Liabilities : Trade credits for the 3rd Qtr of 2009 was HK\$ million 9855  
Other investment : Liabilities : Trade credits for the 4th Qtr of 2009 was HK\$ million -4744  
Other investment : Liabilities : Trade credits for the 1st Qtr of 2010 was HK\$ million -5234  
Other investment : Liabilities : Trade credits for the 2nd Qtr of 2010 was HK\$ million 10213

Other investment : Liabilities : Loans for the year of 2008 was HK\$ million -123989  
Other investment : Liabilities : Loans for the year of 2009 was HK\$ million -100347  
Other investment : Liabilities : Loans for the 1st Qtr of 2009 was HK\$ million -72132  
Other investment : Liabilities : Loans for the 2nd Qtr of 2009 was HK\$ million -13287  
Other investment : Liabilities : Loans for the 3rd Qtr of 2009 was HK\$ million 20412  
Other investment : Liabilities : Loans for the 4th Qtr of 2009 was HK\$ million -35340  
Other investment : Liabilities : Loans for the 1st Qtr of 2010 was HK\$ million 14823  
Other investment : Liabilities : Loans for the 2nd Qtr of 2010 was HK\$ million 308

Other investment : Liabilities : Currency and deposits for the year of 2008 was HK\$ million -26293  
Other investment : Liabilities : Currency and deposits for the year of 2009 was HK\$ million 70761  
Other investment : Liabilities : Currency and deposits for the 1st Qtr of 2009 was HK\$ million -85697  
Other investment : Liabilities : Currency and deposits for the 2nd Qtr of 2009 was HK\$ million -95105  
Other investment : Liabilities : Currency and deposits for the 3rd Qtr of 2009 was HK\$ million 94533  
Other investment : Liabilities : Currency and deposits for the 4th Qtr of 2009 was HK\$ million 157029  
Other investment : Liabilities : Currency and deposits for the 1st Qtr of 2010 was HK\$ million 58470  
Other investment : Liabilities : Currency and deposits for the 2nd Qtr of 2010 was HK\$ million 28798

Other investment : Liabilities : Other liabilities for the year of 2008 was HK\$ million -31656  
Other investment : Liabilities : Other liabilities for the year of 2009 was HK\$ million -11869  
Other investment : Liabilities : Other liabilities for the 1st Qtr of 2009 was HK\$ million -4586  
Other investment : Liabilities : Other liabilities for the 2nd Qtr of 2009 was HK\$ million 4803  
Other investment : Liabilities : Other liabilities for the 3rd Qtr of 2009 was HK\$ million -7358  
Other investment : Liabilities : Other liabilities for the 4th Qtr of 2009 was HK\$ million -4728  
Other investment : Liabilities : Other liabilities for the 1st Qtr of 2010 was HK\$ million 4976  
Other investment : Liabilities : Other liabilities for the 2nd Qtr of 2010 was HK\$ million -2504

Net change in Reserve assets for the year of 2008 was HK\$ million -263869  
Net change in Reserve assets for the year of 2009 was HK\$ million -549262  
Net change in Reserve assets for the 1st Qtr of 2009 was HK\$ million -68900  
Net change in Reserve assets for the 2nd Qtr of 2009 was HK\$ million -143096  
Net change in Reserve assets for the 3rd Qtr of 2009 was HK\$ million -106625  
Net change in Reserve assets for the 4th Qtr of 2009 was HK\$ million -230641  
Net change in Reserve assets for the 1st Qtr of 2010 was HK\$ million -20175  
Net change in Reserve assets for the 2nd Qtr of 2010 was HK\$ million -5498

Notes :

- (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the net change in reserve assets represents a net increase and a positive value represents a net decrease.
- (2) The estimates of net changes in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.



Table 4 : Hong Kong's International Investment Position (Position as at end of period)

Assets as at end of the year of 2006 was HK\$ million 14998700  
 Assets as at end of the year of 2007 was HK\$ million 21194093  
 Assets as at end of the year of 2008 was HK\$ million 17521261  
 Assets as at end of the year of 2009 was HK\$ million 19812536  
 Assets as at end of the 1st Qtr 2010 was HK\$ million 20082725  
 Assets as at end of the 2nd Qtr 2010 was HK\$ million 20129983

Assets : Direct investment abroad as at end of the year of 2006 was HK\$ million 5264523  
 Assets : Direct investment abroad as at end of the year of 2007 was HK\$ million 7888993  
 Assets : Direct investment abroad as at end of the year of 2008 was HK\$ million 5906175  
 Assets : Direct investment abroad as at end of the year of 2009 was HK\$ million 6468774  
 Assets : Direct investment abroad as at end of the 1st Qtr 2010 was HK\$ million 6639317  
 Assets : Direct investment abroad as at end of the 2nd Qtr 2010 was HK\$ million 6859215

Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of the year of 2006 was HK\$ million 4363725  
 Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of the year of 2007 was HK\$ million 6945061  
 Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of the year of 2008 was HK\$ million 4927383  
 Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of the year of 2009 was HK\$ million 5475741  
 Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of the 1st Qtr 2010 was HK\$ million 5654898  
 Assets : Direct investment abroad : Equity capital and reinvested earnings as at end of the 2nd Qtr 2010 was HK\$ million 5829666

Assets : Direct investment abroad : Other capital as at end of the year of 2006 was HK\$ million 900798  
 Assets : Direct investment abroad : Other capital as at end of the year of 2007 was HK\$ million 943932  
 Assets : Direct investment abroad : Other capital as at end of the year of 2008 was HK\$ million 978793  
 Assets : Direct investment abroad : Other capital as at end of the year of 2009 was HK\$ million 993033  
 Assets : Direct investment abroad : Other capital as at end of the 1st Qtr 2010 was HK\$ million 984420  
 Assets : Direct investment abroad : Other capital as at end of the 2nd Qtr 2010 was HK\$ million 1029549

Assets : Portfolio investment as at end of the year of 2006 was HK\$ million 4513498  
 Assets : Portfolio investment as at end of the year of 2007 was HK\$ million 6074091  
 Assets : Portfolio investment as at end of the year of 2008 was HK\$ million 4318241  
 Assets : Portfolio investment as at end of the year of 2009 was HK\$ million 6288414  
 Assets : Portfolio investment as at end of the 1st Qtr 2010 was HK\$ million 6369183  
 Assets : Portfolio investment as at end of the 2nd Qtr 2010 was HK\$ million 6180327

Assets : Portfolio investment : Equity securities as at end of the year of 2006 was HK\$ million 2634772  
 Assets : Portfolio investment : Equity securities as at end of the year of 2007 was HK\$ million 4014215  
 Assets : Portfolio investment : Equity securities as at end of the year of 2008 was HK\$ million 2132764  
 Assets : Portfolio investment : Equity securities as at end of the year of 2009 was HK\$ million 3869312  
 Assets : Portfolio investment : Equity securities as at end of the 1st Qtr 2010 was HK\$ million 3963966  
 Assets : Portfolio investment : Equity securities as at end of the 2nd Qtr 2010 was HK\$ million 3786422

Assets : Portfolio investment : Debt securities as at end of the year of 2006 was HK\$ million 1878727  
 Assets : Portfolio investment : Debt securities as at end of the year of 2007 was HK\$ million 2059876  
 Assets : Portfolio investment : Debt securities as at end of the year of 2008 was HK\$ million 2185478  
 Assets : Portfolio investment : Debt securities as at end of the year of 2009 was HK\$ million 2419102  
 Assets : Portfolio investment : Debt securities as at end of the 1st Qtr 2010 was HK\$ million 2405217  
 Assets : Portfolio investment : Debt securities as at end of the 2nd Qtr 2010 was HK\$ million 2393905

Assets : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2006 was HK\$ million 1471835  
 Assets : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2007 was HK\$ million 1601900  
 Assets : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2008 was HK\$ million 1531218  
 Assets : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2009 was HK\$ million 1911532  
 Assets : Portfolio investment : Debt securities : Bonds and notes as at end of the 1st Qtr 2010 was HK\$ million 1872969  
 Assets : Portfolio investment : Debt securities : Bonds and notes as at end of the 2nd Qtr 2010 was HK\$ million 1798490

Assets : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2006 was HK\$ million 406892  
 Assets : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2007 was HK\$ million 457976  
 Assets : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2008 was HK\$ million 654260  
 Assets : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2009 was HK\$ million 507569  
 Assets : Portfolio investment : Debt securities : Money market instruments as at end of the 1st Qtr 2010 was HK\$ million 532248  
 Assets : Portfolio investment : Debt securities : Money market instruments as at end of the 2nd Qtr 2010 was HK\$ million 595414

Assets : Financial derivatives as at end of the year of 2006 was HK\$ million 175204  
 Assets : Financial derivatives as at end of the year of 2007 was HK\$ million 373619  
 Assets : Financial derivatives as at end of the year of 2008 was HK\$ million 675311  
 Assets : Financial derivatives as at end of the year of 2009 was HK\$ million 376988

Assets : Financial derivatives as at end of the 1st Qtr 2010 was HK\$ million 348881  
Assets : Financial derivatives as at end of the 2nd Qtr 2010 was HK\$ million 383145

Assets : Other investment as at end of the year of 2006 was HK\$ million 4009463  
Assets : Other investment as at end of the year of 2007 was HK\$ million 5666708  
Assets : Other investment as at end of the year of 2008 was HK\$ million 5206823  
Assets : Other investment as at end of the year of 2009 was HK\$ million 4694751  
Assets : Other investment as at end of the 1st Qtr 2010 was HK\$ million 4715641  
Assets : Other investment as at end of the 2nd Qtr 2010 was HK\$ million 4707590

Assets : Reserve assets as at end of the year of 2006 was HK\$ million 1036011  
Assets : Reserve assets as at end of the year of 2007 was HK\$ million 1190682  
Assets : Reserve assets as at end of the year of 2008 was HK\$ million 1414710  
Assets : Reserve assets as at end of the year of 2009 was HK\$ million 1983609  
Assets : Reserve assets as at end of the 1st Qtr 2010 was HK\$ million 2009704  
Assets : Reserve assets as at end of the 2nd Qtr 2010 was HK\$ million 1999706

Liabilities as at end of the year of 2006 was HK\$ million 10968982  
Liabilities as at end of the year of 2007 was HK\$ million 17420503  
Liabilities as at end of the year of 2008 was HK\$ million 12694589  
Liabilities as at end of the year of 2009 was HK\$ million 14044337  
Liabilities as at end of the 1st Qtr 2010 was HK\$ million 14458560  
Liabilities as at end of the 2nd Qtr 2010 was HK\$ million 14734290

Liabilities : Direct investment in Hong Kong as at end of the year of 2006 was HK\$ million 5771914  
Liabilities : Direct investment in Hong Kong as at end of the year of 2007 was HK\$ million 9186549  
Liabilities : Direct investment in Hong Kong as at end of the year of 2008 was HK\$ million 6325837  
Liabilities : Direct investment in Hong Kong as at end of the year of 2009 was HK\$ million 7074305  
Liabilities : Direct investment in Hong Kong as at end of the 1st Qtr 2010 was HK\$ million 7371181  
Liabilities : Direct investment in Hong Kong as at end of the 2nd Qtr 2010 was HK\$ million 7720724

Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of the year of 2006 was HK\$ million 5149029  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of the year of 2007 was HK\$ million 8556763  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of the year of 2008 was HK\$ million 5695245  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of the year of 2009 was HK\$ million 6425903  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of the 1st Qtr 2010 was HK\$ million 6707117  
Liabilities : Direct investment in Hong Kong : Equity capital and reinvested earnings as at end of the 2nd Qtr 2010 was HK\$ million 7037154

Liabilities : Direct investment in Hong Kong : Other capital as at end of the year of 2006 was HK\$ million 622885  
Liabilities : Direct investment in Hong Kong : Other capital as at end of the year of 2007 was HK\$ million 629787  
Liabilities : Direct investment in Hong Kong : Other capital as at end of the year of 2008 was HK\$ million 630592  
Liabilities : Direct investment in Hong Kong : Other capital as at end of the year of 2009 was HK\$ million 648403  
Liabilities : Direct investment in Hong Kong : Other capital as at end of the 1st Qtr 2010 was HK\$ million 664064  
Liabilities : Direct investment in Hong Kong : Other capital as at end of the 2nd Qtr 2010 was HK\$ million 683571

Liabilities : Portfolio investment as at end of the year of 2006 was HK\$ million 2018754  
Liabilities : Portfolio investment as at end of the year of 2007 was HK\$ million 3726025  
Liabilities : Portfolio investment as at end of the year of 2008 was HK\$ million 1781904  
Liabilities : Portfolio investment as at end of the year of 2009 was HK\$ million 2610965  
Liabilities : Portfolio investment as at end of the 1st Qtr 2010 was HK\$ million 2651171  
Liabilities : Portfolio investment as at end of the 2nd Qtr 2010 was HK\$ million 2481527

Liabilities : Portfolio investment : Equity securities as at end of the year of 2006 was HK\$ million 1927068  
Liabilities : Portfolio investment : Equity securities as at end of the year of 2007 was HK\$ million 3382906  
Liabilities : Portfolio investment : Equity securities as at end of the year of 2008 was HK\$ million 1662400  
Liabilities : Portfolio investment : Equity securities as at end of the year of 2009 was HK\$ million 2497300  
Liabilities : Portfolio investment : Equity securities as at end of the 1st Qtr 2010 was HK\$ million 2528795  
Liabilities : Portfolio investment : Equity securities as at end of the 2nd Qtr 2010 was HK\$ million 2351015

Liabilities : Portfolio investment : Debt securities as at end of the year of 2006 was HK\$ million 91686  
Liabilities : Portfolio investment : Debt securities as at end of the year of 2007 was HK\$ million 343118  
Liabilities : Portfolio investment : Debt securities as at end of the year of 2008 was HK\$ million 119504  
Liabilities : Portfolio investment : Debt securities as at end of the year of 2009 was HK\$ million 113665  
Liabilities : Portfolio investment : Debt securities as at end of the 1st Qtr 2010 was HK\$ million 122376  
Liabilities : Portfolio investment : Debt securities as at end of the 2nd Qtr 2010 was HK\$ million 130513

Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2006 was HK\$ million 60914  
Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2007 was HK\$ million 146080  
Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2008 was HK\$ million 86421

Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2009 was HK\$ million 85865  
Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of the 1st Qtr 2010 was HK\$ million 93537  
Liabilities : Portfolio investment : Debt securities : Bonds and notes as at end of the 2nd Qtr 2010 was HK\$ million 102297

Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2006 was HK\$ million 30772  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2007 was HK\$ million 197038  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2008 was HK\$ million 33084  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2009 was HK\$ million 27800  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of the 1st Qtr 2010 was HK\$ million 28839  
Liabilities : Portfolio investment : Debt securities : Money market instruments as at end of the 2nd Qtr 2010 was HK\$ million 28216

Liabilities : Financial derivatives as at end of the year of 2006 was HK\$ million 158338  
Liabilities : Financial derivatives as at end of the year of 2007 was HK\$ million 253836  
Liabilities : Financial derivatives as at end of the year of 2008 was HK\$ million 572647  
Liabilities : Financial derivatives as at end of the year of 2009 was HK\$ million 299995  
Liabilities : Financial derivatives as at end of the 1st Qtr 2010 was HK\$ million 329159  
Liabilities : Financial derivatives as at end of the 2nd Qtr 2010 was HK\$ million 360051

Liabilities : Other investment as at end of the year of 2006 was HK\$ million 3019976  
Liabilities : Other investment as at end of the year of 2007 was HK\$ million 4254093  
Liabilities : Other investment as at end of the year of 2008 was HK\$ million 4014201  
Liabilities : Other investment as at end of the year of 2009 was HK\$ million 4059072  
Liabilities : Other investment as at end of the 1st Qtr 2010 was HK\$ million 4107048  
Liabilities : Other investment as at end of the 2nd Qtr 2010 was HK\$ million 4171988

Net International Investment Position as at end of the year of 2006 was HK\$ million 4029717  
Net International Investment Position as at end of the year of 2007 was HK\$ million 3773590  
Net International Investment Position as at end of the year of 2008 was HK\$ million 4826672  
Net International Investment Position as at end of the year of 2009 was HK\$ million 5768200  
Net International Investment Position as at end of the 1st Qtr 2010 was HK\$ million 5624166  
Net International Investment Position as at end of the 2nd Qtr 2010 was HK\$ million 5395693

Net International Investment Position : Direct investment as at end of the year of 2006 was HK\$ million -507391  
Net International Investment Position : Direct investment as at end of the year of 2007 was HK\$ million -1297556  
Net International Investment Position : Direct investment as at end of the year of 2008 was HK\$ million -419662  
Net International Investment Position : Direct investment as at end of the year of 2009 was HK\$ million -605531  
Net International Investment Position : Direct investment as at end of the 1st Qtr 2010 was HK\$ million -731864  
Net International Investment Position : Direct investment as at end of the 2nd Qtr 2010 was HK\$ million -861509

Net International Investment Position : Direct investment : Equity capital and reinvested earnings as at end of the year of 2006 was HK\$ million -785304  
Net International Investment Position : Direct investment : Equity capital and reinvested earnings as at end of the year of 2007 was HK\$ million -1611701  
Net International Investment Position : Direct investment : Equity capital and reinvested earnings as at end of the year of 2008 was HK\$ million -767862  
Net International Investment Position : Direct investment : Equity capital and reinvested earnings as at end of the year of 2009 was HK\$ million -950162  
Net International Investment Position : Direct investment : Equity capital and reinvested earnings as at end of the 1st Qtr 2010 was HK\$ million -1052219  
Net International Investment Position : Direct investment : Equity capital and reinvested earnings as at end of the 2nd Qtr 2010 was HK\$ million -1207488

Net International Investment Position : Direct investment : Other capital as at end of the year of 2006 was HK\$ million 277913  
Net International Investment Position : Direct investment : Other capital as at end of the year of 2007 was HK\$ million 314145  
Net International Investment Position : Direct investment : Other capital as at end of the year of 2008 was HK\$ million 348201  
Net International Investment Position : Direct investment : Other capital as at end of the year of 2009 was HK\$ million 344631  
Net International Investment Position : Direct investment : Other capital as at end of the 1st Qtr 2010 was HK\$ million 320355  
Net International Investment Position : Direct investment : Other capital as at end of the 2nd Qtr 2010 was HK\$ million 345979

Net International Investment Position : Portfolio investment as at end of the year of 2006 was HK\$ million 2494744  
Net International Investment Position : Portfolio investment as at end of the year of 2007 was HK\$ million 2348066  
Net International Investment Position : Portfolio investment as at end of the year of 2008 was HK\$ million 2536337  
Net International Investment Position : Portfolio investment as at end of the year of 2009 was HK\$ million 3677449  
Net International Investment Position : Portfolio investment as at end of the 1st Qtr 2010 was HK\$ million 3718012  
Net International Investment Position : Portfolio investment as at end of the 2nd Qtr 2010 was HK\$ million 3698800

Net International Investment Position : Portfolio investment : Equity securities as at end of the year of 2006 was HK\$ million 707704  
Net International Investment Position : Portfolio investment : Equity securities as at end of the year of 2007 was HK\$ million 631309  
Net International Investment Position : Portfolio investment : Equity securities as at end of the year of 2008 was HK\$ million 470364

Net International Investment Position : Portfolio investment : Equity securities as at end of the year of 2009 was HK\$ million 1372012  
Net International Investment Position : Portfolio investment : Equity securities as at end of the 1st Qtr 2010 was HK\$ million 1435171  
Net International Investment Position : Portfolio investment : Equity securities as at end of the 2nd Qtr 2010 was HK\$ million 1435408

Net International Investment Position : Portfolio investment : Debt securities as at end of the year of 2006 was HK\$ million 1787040  
Net International Investment Position : Portfolio investment : Debt securities as at end of the year of 2007 was HK\$ million 1716758  
Net International Investment Position : Portfolio investment : Debt securities as at end of the year of 2008 was HK\$ million 2065973  
Net International Investment Position : Portfolio investment : Debt securities as at end of the year of 2009 was HK\$ million 2305437  
Net International Investment Position : Portfolio investment : Debt securities as at end of the 1st Qtr 2010 was HK\$ million 2282841  
Net International Investment Position : Portfolio investment : Debt securities as at end of the 2nd Qtr 2010 was HK\$ million 2263392

Net International Investment Position : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2006 was HK\$ million 1410920  
Net International Investment Position : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2007 was HK\$ million 1455819  
Net International Investment Position : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2008 was HK\$ million 1444797  
Net International Investment Position : Portfolio investment : Debt securities : Bonds and notes as at end of the year of 2009 was HK\$ million 1825667  
Net International Investment Position : Portfolio investment : Debt securities : Bonds and notes as at end of the 1st Qtr 2010 was HK\$ million 1779432  
Net International Investment Position : Portfolio investment : Debt securities : Bonds and notes as at end of the 2nd Qtr 2010 was HK\$ million 1696194

Net International Investment Position : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2006 was HK\$ million 376120  
Net International Investment Position : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2007 was HK\$ million 260938  
Net International Investment Position : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2008 was HK\$ million 621176  
Net International Investment Position : Portfolio investment : Debt securities : Money market instruments as at end of the year of 2009 was HK\$ million 479770  
Net International Investment Position : Portfolio investment : Debt securities : Money market instruments as at end of the 1st Qtr 2010 was HK\$ million 503409  
Net International Investment Position : Portfolio investment : Debt securities : Money market instruments as at end of the 2nd Qtr 2010 was HK\$ million 567198

Net International Investment Position : Financial derivatives as at end of the year of 2006 was HK\$ million 16866  
Net International Investment Position : Financial derivatives as at end of the year of 2007 was HK\$ million 119783  
Net International Investment Position : Financial derivatives as at end of the year of 2008 was HK\$ million 102663  
Net International Investment Position : Financial derivatives as at end of the year of 2009 was HK\$ million 76993  
Net International Investment Position : Financial derivatives as at end of the 1st Qtr 2010 was HK\$ million 19721  
Net International Investment Position : Financial derivatives as at end of the 2nd Qtr 2010 was HK\$ million 23094

Net International Investment Position : Other investment as at end of the year of 2006 was HK\$ million 989487  
Net International Investment Position : Other investment as at end of the year of 2007 was HK\$ million 1412615  
Net International Investment Position : Other investment as at end of the year of 2008 was HK\$ million 1192622  
Net International Investment Position : Other investment as at end of the year of 2009 was HK\$ million 635680  
Net International Investment Position : Other investment as at end of the 1st Qtr 2010 was HK\$ million 608593  
Net International Investment Position : Other investment as at end of the 2nd Qtr 2010 was HK\$ million 535602

Net International Investment Position : Reserve assets as at end of the year of 2006 was HK\$ million 1036011  
Net International Investment Position : Reserve assets as at end of the year of 2007 was HK\$ million 1190682  
Net International Investment Position : Reserve assets as at end of the year of 2008 was HK\$ million 1414710  
Net International Investment Position : Reserve assets as at end of the year of 2009 was HK\$ million 1983609  
Net International Investment Position : Reserve assets as at end of the 1st Qtr 2010 was HK\$ million 2009704  
Net International Investment Position : Reserve assets as at end of the 2nd Qtr 2010 was HK\$ million 1999706

Notes:

- (1) Net international investment position is the difference between total external financial assets and total external financial liabilities.
- (2) Quarterly IIP statistics are available from the reference period of Q1 2010.



General Government : Long-term : Loans as at end of the year of 2008 was HK\$ million 0  
 General Government : Long-term : Loans as at end of the year of 2009 was HK\$ million 0  
 General Government : Long-term : Loans as at end of the 1st Qtr of 2009 was HK\$ million 0  
 General Government : Long-term : Loans as at end of the 2nd Qtr of 2009 was HK\$ million 0  
 General Government : Long-term : Loans as at end of the 3rd Qtr of 2009 was HK\$ million 0  
 General Government : Long-term : Loans as at end of the 4th Qtr of 2009 was HK\$ million 0  
 General Government : Long-term : Loans as at end of the 1st Qtr of 2010 was HK\$ million 0  
 General Government : Long-term : Loans as at end of the 2nd Qtr of 2010 was HK\$ million 0

General Government : Long-term : Other debt liabilities as at end of the year of 2008 was HK\$ million 0  
 General Government : Long-term : Other debt liabilities as at end of the year of 2009 was HK\$ million 0  
 General Government : Long-term : Other debt liabilities as at end of the 1st Qtr of 2009 was HK\$ million 0  
 General Government : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2009 was HK\$ million 0  
 General Government : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2009 was HK\$ million 0  
 General Government : Long-term : Other debt liabilities as at end of the 4th Qtr of 2009 was HK\$ million 0  
 General Government : Long-term : Other debt liabilities as at end of the 1st Qtr of 2010 was HK\$ million 0  
 General Government : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2010 was HK\$ million 0

Monetary Authority : Short-term as at end of the year of 2008 was HK\$ million 377  
 Monetary Authority : Short-term as at end of the year of 2009 was HK\$ million 369  
 Monetary Authority : Short-term as at end of the 1st Qtr of 2009 was HK\$ million 357  
 Monetary Authority : Short-term as at end of the 2nd Qtr of 2009 was HK\$ million 399  
 Monetary Authority : Short-term as at end of the 3rd Qtr of 2009 was HK\$ million 453  
 Monetary Authority : Short-term as at end of the 4th Qtr of 2009 was HK\$ million 369  
 Monetary Authority : Short-term as at end of the 1st Qtr of 2010 was HK\$ million 420  
 Monetary Authority : Short-term as at end of the 2nd Qtr of 2010 was HK\$ million 513

Monetary Authority : Short-term : Loans as at end of the year of 2008 was HK\$ million 0  
 Monetary Authority : Short-term : Loans as at end of the year of 2009 was HK\$ million 0  
 Monetary Authority : Short-term : Loans as at end of the 1st Qtr of 2009 was HK\$ million 0  
 Monetary Authority : Short-term : Loans as at end of the 2nd Qtr of 2009 was HK\$ million 0  
 Monetary Authority : Short-term : Loans as at end of the 3rd Qtr of 2009 was HK\$ million 0  
 Monetary Authority : Short-term : Loans as at end of the 4th Qtr of 2009 was HK\$ million 0  
 Monetary Authority : Short-term : Loans as at end of the 1st Qtr of 2010 was HK\$ million 0  
 Monetary Authority : Short-term : Loans as at end of the 2nd Qtr of 2010 was HK\$ million 0

Monetary Authority : Short-term : Currency and deposits as at end of the year of 2008 was HK\$ million 0

Monetary Authority : Short-term : Other debt liabilities as at end of the year of 2008 was HK\$ million 377  
 Monetary Authority : Short-term : Other debt liabilities as at end of the year of 2009 was HK\$ million 369  
 Monetary Authority : Short-term : Other debt liabilities as at end of the 1st Qtr of 2009 was HK\$ million 357  
 Monetary Authority : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2009 was HK\$ million 399  
 Monetary Authority : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2009 was HK\$ million 453  
 Monetary Authority : Short-term : Other debt liabilities as at end of the 4th Qtr of 2009 was HK\$ million 369  
 Monetary Authority : Short-term : Other debt liabilities as at end of the 1st Qtr of 2010 was HK\$ million 420  
 Monetary Authority : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2010 was HK\$ million 513

Monetary Authority : Long-term : Bonds and notes as at end of the year of 2008 was HK\$ million 4268  
 Monetary Authority : Long-term : Bonds and notes as at end of the year of 2009 was HK\$ million 1963  
 Monetary Authority : Long-term : Bonds and notes as at end of the 1st Qtr of 2009 was HK\$ million 3545  
 Monetary Authority : Long-term : Bonds and notes as at end of the 2nd Qtr of 2009 was HK\$ million 3804  
 Monetary Authority : Long-term : Bonds and notes as at end of the 3rd Qtr of 2009 was HK\$ million 1691  
 Monetary Authority : Long-term : Bonds and notes as at end of the 4th Qtr of 2009 was HK\$ million 1963  
 Monetary Authority : Long-term : Bonds and notes as at end of the 1st Qtr of 2010 was HK\$ million 2487  
 Monetary Authority : Long-term : Bonds and notes as at end of the 2nd Qtr of 2010 was HK\$ million 2611

Monetary Authority : Long-term : Other debt liabilities as at end of the year of 2008 was HK\$ million 0

Monetary Authority : Long-term : Other debt liabilities as at end of the year of 2009 was HK\$ million 0

Monetary Authority : Long-term : Other debt liabilities as at end of the 1st Qtr of 2009 was HK\$ million 0

Monetary Authority : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2009 was HK\$ million 0

Monetary Authority : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2009 was HK\$ million 0

Monetary Authority : Long-term : Other debt liabilities as at end of the 4th Qtr of 2009 was HK\$ million 0

Monetary Authority : Long-term : Other debt liabilities as at end of the 1st Qtr of 2010 was HK\$ million 0

Monetary Authority : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2010 was HK\$ million 0

Banks : Short-term as at end of the year of 2008 was HK\$ million 3670777  
Banks : Short-term as at end of the year of 2009 was HK\$ million 3788913  
Banks : Short-term as at end of the 1st Qtr of 2009 was HK\$ million 3622434  
Banks : Short-term as at end of the 2nd Qtr of 2009 was HK\$ million 3540211  
Banks : Short-term as at end of the 3rd Qtr of 2009 was HK\$ million 3643995  
Banks : Short-term as at end of the 4th Qtr of 2009 was HK\$ million 3788913  
Banks : Short-term as at end of the 1st Qtr of 2010 was HK\$ million 3830298

Banks : Short-term as at end of the 2nd Qtr of 2010 was HK\$ million 3853983

Banks : Short-term : Money market instruments as at end of the year of 2008 was HK\$ million 31307  
Banks : Short-term : Money market instruments as at end of the year of 2009 was HK\$ million 25614  
Banks : Short-term : Money market instruments as at end of the 1st Qtr of 2009 was HK\$ million 29401  
Banks : Short-term : Money market instruments as at end of the 2nd Qtr of 2009 was HK\$ million 28692  
Banks : Short-term : Money market instruments as at end of the 3rd Qtr of 2009 was HK\$ million 30169  
Banks : Short-term : Money market instruments as at end of the 4th Qtr of 2009 was HK\$ million 25614  
Banks : Short-term : Money market instruments as at end of the 1st Qtr of 2010 was HK\$ million 26904  
Banks : Short-term : Money market instruments as at end of the 2nd Qtr of 2010 was HK\$ million 26080

Banks : Short-term : Loans as at end of the year of 2008 was HK\$ million 18883  
Banks : Short-term : Loans as at end of the year of 2009 was HK\$ million 3940  
Banks : Short-term : Loans as at end of the 1st Qtr of 2009 was HK\$ million 13366  
Banks : Short-term : Loans as at end of the 2nd Qtr of 2009 was HK\$ million 11948  
Banks : Short-term : Loans as at end of the 3rd Qtr of 2009 was HK\$ million 7653  
Banks : Short-term : Loans as at end of the 4th Qtr of 2009 was HK\$ million 3940  
Banks : Short-term : Loans as at end of the 1st Qtr of 2010 was HK\$ million 8485  
Banks : Short-term : Loans as at end of the 2nd Qtr of 2010 was HK\$ million 6873

Banks : Short-term : Currency and deposits as at end of the year of 2008 was HK\$ million 3581908  
Banks : Short-term : Currency and deposits as at end of the year of 2009 was HK\$ million 3728191  
Banks : Short-term : Currency and deposits as at end of the 1st Qtr of 2009 was HK\$ million 3540039  
Banks : Short-term : Currency and deposits as at end of the 2nd Qtr of 2009 was HK\$ million 3457276  
Banks : Short-term : Currency and deposits as at end of the 3rd Qtr of 2009 was HK\$ million 3564817  
Banks : Short-term : Currency and deposits as at end of the 4th Qtr of 2009 was HK\$ million 3728191  
Banks : Short-term : Currency and deposits as at end of the 1st Qtr of 2010 was HK\$ million 3767339  
Banks : Short-term : Currency and deposits as at end of the 2nd Qtr of 2010 was HK\$ million 3794434

Banks : Short-term : Other debt liabilities as at end of the year of 2008 was HK\$ million 38679  
Banks : Short-term : Other debt liabilities as at end of the year of 2009 was HK\$ million 31168  
Banks : Short-term : Other debt liabilities as at end of the 1st Qtr of 2009 was HK\$ million 39628  
Banks : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2009 was HK\$ million 42295  
Banks : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2009 was HK\$ million 41356  
Banks : Short-term : Other debt liabilities as at end of the 4th Qtr of 2009 was HK\$ million 31168  
Banks : Short-term : Other debt liabilities as at end of the 1st Qtr of 2010 was HK\$ million 27570  
Banks : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2010 was HK\$ million 26596

Banks : Long-term as at end of the year of 2008 was HK\$ million 84149  
Banks : Long-term as at end of the year of 2009 was HK\$ million 74329  
Banks : Long-term as at end of the 1st Qtr of 2009 was HK\$ million 75386  
Banks : Long-term as at end of the 2nd Qtr of 2009 was HK\$ million 71023  
Banks : Long-term as at end of the 3rd Qtr of 2009 was HK\$ million 77050  
Banks : Long-term as at end of the 4th Qtr of 2009 was HK\$ million 74329  
Banks : Long-term as at end of the 1st Qtr of 2010 was HK\$ million 75009  
Banks : Long-term as at end of the 2nd Qtr of 2010 was HK\$ million 77738

Banks : Long-term : Bonds and notes as at end of the year of 2008 was HK\$ million 35388  
Banks : Long-term : Bonds and notes as at end of the year of 2009 was HK\$ million 38164  
Banks : Long-term : Bonds and notes as at end of the 1st Qtr of 2009 was HK\$ million 33006  
Banks : Long-term : Bonds and notes as at end of the 2nd Qtr of 2009 was HK\$ million 34561  
Banks : Long-term : Bonds and notes as at end of the 3rd Qtr of 2009 was HK\$ million 36123  
Banks : Long-term : Bonds and notes as at end of the 4th Qtr of 2009 was HK\$ million 38164  
Banks : Long-term : Bonds and notes as at end of the 1st Qtr of 2010 was HK\$ million 36574  
Banks : Long-term : Bonds and notes as at end of the 2nd Qtr of 2010 was HK\$ million 35667

Banks : Long-term : Loans as at end of the year of 2008 was HK\$ million 45076  
Banks : Long-term : Loans as at end of the year of 2009 was HK\$ million 33866  
Banks : Long-term : Loans as at end of the 1st Qtr of 2009 was HK\$ million 39246  
Banks : Long-term : Loans as at end of the 2nd Qtr of 2009 was HK\$ million 33414  
Banks : Long-term : Loans as at end of the 3rd Qtr of 2009 was HK\$ million 38033  
Banks : Long-term : Loans as at end of the 4th Qtr of 2009 was HK\$ million 33866  
Banks : Long-term : Loans as at end of the 1st Qtr of 2010 was HK\$ million 35516  
Banks : Long-term : Loans as at end of the 2nd Qtr of 2010 was HK\$ million 39073

Banks : Long-term : Other debt liabilities as at end of the year of 2008 was HK\$ million 3685  
Banks : Long-term : Other debt liabilities as at end of the year of 2009 was HK\$ million 2300  
Banks : Long-term : Other debt liabilities as at end of the 1st Qtr of 2009 was HK\$ million 3134  
Banks : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2009 was HK\$ million 3048



Banks : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2009 was HK\$ million 2894  
Banks : Long-term : Other debt liabilities as at end of the 4th Qtr of 2009 was HK\$ million 2300  
Banks : Long-term : Other debt liabilities as at end of the 1st Qtr of 2010 was HK\$ million 2919  
Banks : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2010 was HK\$ million 2998

Other Sectors as at end of the year of 2008 was HK\$ million 361037  
Other Sectors as at end of the year of 2009 was HK\$ million 296260  
Other Sectors as at end of the 1st Qtr of 2009 was HK\$ million 297148  
Other Sectors as at end of the 2nd Qtr of 2009 was HK\$ million 291541  
Other Sectors as at end of the 3rd Qtr of 2009 was HK\$ million 332109  
Other Sectors as at end of the 4th Qtr of 2009 was HK\$ million 296260  
Other Sectors as at end of the 1st Qtr of 2010 was HK\$ million 310443  
Other Sectors as at end of the 2nd Qtr of 2010 was HK\$ million 356394

Other Sectors : Short-term as at end of the year of 2008 was HK\$ million 124717  
Other Sectors : Short-term as at end of the year of 2009 was HK\$ million 124000  
Other Sectors : Short-term as at end of the 1st Qtr of 2009 was HK\$ million 144914  
Other Sectors : Short-term as at end of the 2nd Qtr of 2009 was HK\$ million 126693  
Other Sectors : Short-term as at end of the 3rd Qtr of 2009 was HK\$ million 133106  
Other Sectors : Short-term as at end of the 4th Qtr of 2009 was HK\$ million 124000  
Other Sectors : Short-term as at end of the 1st Qtr of 2010 was HK\$ million 124189  
Other Sectors : Short-term as at end of the 2nd Qtr of 2010 was HK\$ million 153751

Other Sectors : Short-term : Money market instruments as at end of the year of 2008 was HK\$ million 1777  
Other Sectors : Short-term : Money market instruments as at end of the year of 2009 was HK\$ million 2185  
Other Sectors : Short-term : Money market instruments as at end of the 1st Qtr of 2009 was HK\$ million 1521  
Other Sectors : Short-term : Money market instruments as at end of the 2nd Qtr of 2009 was HK\$ million 1273  
Other Sectors : Short-term : Money market instruments as at end of the 3rd Qtr of 2009 was HK\$ million 1503  
Other Sectors : Short-term : Money market instruments as at end of the 4th Qtr of 2009 was HK\$ million 2185  
Other Sectors : Short-term : Money market instruments as at end of the 1st Qtr of 2010 was HK\$ million 1934  
Other Sectors : Short-term : Money market instruments as at end of the 2nd Qtr of 2010 was HK\$ million 2136

Other Sectors : Short-term : Loans as at end of the year of 2008 was HK\$ million 18484  
Other Sectors : Short-term : Loans as at end of the year of 2009 was HK\$ million 12521  
Other Sectors : Short-term : Loans as at end of the 1st Qtr of 2009 was HK\$ million 52455  
Other Sectors : Short-term : Loans as at end of the 2nd Qtr of 2009 was HK\$ million 24476  
Other Sectors : Short-term : Loans as at end of the 3rd Qtr of 2009 was HK\$ million 15403  
Other Sectors : Short-term : Loans as at end of the 4th Qtr of 2009 was HK\$ million 12521  
Other Sectors : Short-term : Loans as at end of the 1st Qtr of 2010 was HK\$ million 32862  
Other Sectors : Short-term : Loans as at end of the 2nd Qtr of 2010 was HK\$ million 26929

Other Sectors : Short-term : Currency and deposits as at end of the year of 2008 was HK\$ million 5410  
Other Sectors : Short-term : Currency and deposits as at end of the year of 2009 was HK\$ million 6768  
Other Sectors : Short-term : Currency and deposits as at end of the 1st Qtr of 2009 was HK\$ million 8954  
Other Sectors : Short-term : Currency and deposits as at end of the 2nd Qtr of 2009 was HK\$ million 4257  
Other Sectors : Short-term : Currency and deposits as at end of the 3rd Qtr of 2009 was HK\$ million 9549  
Other Sectors : Short-term : Currency and deposits as at end of the 4th Qtr of 2009 was HK\$ million 6768  
Other Sectors : Short-term : Currency and deposits as at end of the 1st Qtr of 2010 was HK\$ million 5277  
Other Sectors : Short-term : Currency and deposits as at end of the 2nd Qtr of 2010 was HK\$ million 4948

Other Sectors : Short-term : Trade credits as at end of the year of 2008 was HK\$ million 50979  
Other Sectors : Short-term : Trade credits as at end of the year of 2009 was HK\$ million 59516  
Other Sectors : Short-term : Trade credits as at end of the 1st Qtr of 2009 was HK\$ million 42746  
Other Sectors : Short-term : Trade credits as at end of the 2nd Qtr of 2009 was HK\$ million 54614  
Other Sectors : Short-term : Trade credits as at end of the 3rd Qtr of 2009 was HK\$ million 63364  
Other Sectors : Short-term : Trade credits as at end of the 4th Qtr of 2009 was HK\$ million 59516  
Other Sectors : Short-term : Trade credits as at end of the 1st Qtr of 2010 was HK\$ million 44932  
Other Sectors : Short-term : Trade credits as at end of the 2nd Qtr of 2010 was HK\$ million 76738

Other Sectors : Short-term : Other debt liabilities as at end of the year of 2008 was HK\$ million 48068  
Other Sectors : Short-term : Other debt liabilities as at end of the year of 2009 was HK\$ million 43010  
Other Sectors : Short-term : Other debt liabilities as at end of the 1st Qtr of 2009 was HK\$ million 39238  
Other Sectors : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2009 was HK\$ million 42073  
Other Sectors : Short-term : Other debt liabilities as at end of the 3rd Qtr of 2009 was HK\$ million 43288  
Other Sectors : Short-term : Other debt liabilities as at end of the 4th Qtr of 2009 was HK\$ million 43010  
Other Sectors : Short-term : Other debt liabilities as at end of the 1st Qtr of 2010 was HK\$ million 39183  
Other Sectors : Short-term : Other debt liabilities as at end of the 2nd Qtr of 2010 was HK\$ million 43000

Other Sectors : Long-term as at end of the year of 2008 was HK\$ million 236320

Other Sectors : Long-term as at end of the year of 2009 was HK\$ million 172260  
Other Sectors : Long-term as at end of the 1st Qtr of 2009 was HK\$ million 152234  
Other Sectors : Long-term as at end of the 2nd Qtr of 2009 was HK\$ million 164848  
Other Sectors : Long-term as at end of the 3rd Qtr of 2009 was HK\$ million 199003  
Other Sectors : Long-term as at end of the 4th Qtr of 2009 was HK\$ million 172260  
Other Sectors : Long-term as at end of the 1st Qtr of 2010 was HK\$ million 186254  
Other Sectors : Long-term as at end of the 2nd Qtr of 2010 was HK\$ million 202644

Other Sectors : Long-term : Bonds and notes as at end of the year of 2008 was HK\$ million 33668  
Other Sectors : Long-term : Bonds and notes as at end of the year of 2009 was HK\$ million 34835  
Other Sectors : Long-term : Bonds and notes as at end of the 1st Qtr of 2009 was HK\$ million 30965  
Other Sectors : Long-term : Bonds and notes as at end of the 2nd Qtr of 2009 was HK\$ million 30030  
Other Sectors : Long-term : Bonds and notes as at end of the 3rd Qtr of 2009 was HK\$ million 33812  
Other Sectors : Long-term : Bonds and notes as at end of the 4th Qtr of 2009 was HK\$ million 34835  
Other Sectors : Long-term : Bonds and notes as at end of the 1st Qtr of 2010 was HK\$ million 43708  
Other Sectors : Long-term : Bonds and notes as at end of the 2nd Qtr of 2010 was HK\$ million 52758

Other Sectors : Long-term : Loans as at end of the year of 2008 was HK\$ million 172487  
Other Sectors : Long-term : Loans as at end of the year of 2009 was HK\$ million 115951  
Other Sectors : Long-term : Loans as at end of the 1st Qtr of 2009 was HK\$ million 101750  
Other Sectors : Long-term : Loans as at end of the 2nd Qtr of 2009 was HK\$ million 116162  
Other Sectors : Long-term : Loans as at end of the 3rd Qtr of 2009 was HK\$ million 146304  
Other Sectors : Long-term : Loans as at end of the 4th Qtr of 2009 was HK\$ million 115951  
Other Sectors : Long-term : Loans as at end of the 1st Qtr of 2010 was HK\$ million 120148  
Other Sectors : Long-term : Loans as at end of the 2nd Qtr of 2010 was HK\$ million 125771

Other Sectors : Long-term : Trade credits as at end of the year of 2008 was HK\$ million 847  
Other Sectors : Long-term : Trade credits as at end of the year of 2009 was HK\$ million 386  
Other Sectors : Long-term : Trade credits as at end of the 1st Qtr of 2009 was HK\$ million 553  
Other Sectors : Long-term : Trade credits as at end of the 2nd Qtr of 2009 was HK\$ million 339  
Other Sectors : Long-term : Trade credits as at end of the 3rd Qtr of 2009 was HK\$ million 648  
Other Sectors : Long-term : Trade credits as at end of the 4th Qtr of 2009 was HK\$ million 386  
Other Sectors : Long-term : Trade credits as at end of the 1st Qtr of 2010 was HK\$ million 411  
Other Sectors : Long-term : Trade credits as at end of the 2nd Qtr of 2010 was HK\$ million 166

Other Sectors : Long-term : Other debt liabilities as at end of the year of 2008 was HK\$ million 29319  
Other Sectors : Long-term : Other debt liabilities as at end of the year of 2009 was HK\$ million 21087  
Other Sectors : Long-term : Other debt liabilities as at end of the 1st Qtr of 2009 was HK\$ million 18966  
Other Sectors : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2009 was HK\$ million 18317  
Other Sectors : Long-term : Other debt liabilities as at end of the 3rd Qtr of 2009 was HK\$ million 18239  
Other Sectors : Long-term : Other debt liabilities as at end of the 4th Qtr of 2009 was HK\$ million 21087  
Other Sectors : Long-term : Other debt liabilities as at end of the 1st Qtr of 2010 was HK\$ million 21987  
Other Sectors : Long-term : Other debt liabilities as at end of the 2nd Qtr of 2010 was HK\$ million 23949

Direct Investment: Inter-company lending as at end of the year of 2008 was HK\$ million 1008095  
Direct Investment: Inter-company lending as at end of the year of 2009 was HK\$ million 1046866  
Direct Investment: Inter-company lending as at end of the 1st Qtr of 2009 was HK\$ million 952794  
Direct Investment: Inter-company lending as at end of the 2nd Qtr of 2009 was HK\$ million 972683  
Direct Investment: Inter-company lending as at end of the 3rd Qtr of 2009 was HK\$ million 1043654  
Direct Investment: Inter-company lending as at end of the 4th Qtr of 2009 was HK\$ million 1046866  
Direct Investment: Inter-company lending as at end of the 1st Qtr of 2010 was HK\$ million 1037495  
Direct Investment: Inter-company lending as at end of the 2nd Qtr of 2010 was HK\$ million 1065813

Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the year of 2008 was HK\$ million 200379  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the year of 2009 was HK\$ million 233393  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 1st Qtr of 2009 was HK\$ million 221770  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 2nd Qtr of 2009 was HK\$ million 209680  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 3rd Qtr of 2009 was HK\$ million 231896  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 4th Qtr of 2009 was HK\$ million 233393  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 1st Qtr of 2010 was HK\$ million 231995  
Direct Investment: Inter-company lending : Debt liabilities to affiliated enterprises as at end of the 2nd Qtr of 2010 was HK\$ million 245387

Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the year of 2008 was HK\$ million 807716  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the year of 2009 was HK\$ million 813473  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 1st Qtr of 2009 was HK\$ million 731024  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 2nd Qtr of 2009 was HK\$ million 763003  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 3rd Qtr of 2009 was HK\$ million 811758  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 4th Qtr of 2009 was HK\$ million 813473  
Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 1st Qtr of 2010 was HK\$ million 805500

Direct Investment: Inter-company lending : Debt liabilities to direct investors as at end of the 2nd Qtr of 2010 was HK\$ million 820426

Gross External Debt as at end of the year of 2008 was HK\$ million 5141800

Gross External Debt as at end of the year of 2009 was HK\$ million 5219603

Gross External Debt as at end of the 1st Qtr of 2009 was HK\$ million 4964201

Gross External Debt as at end of the 2nd Qtr of 2009 was HK\$ million 4891912

Gross External Debt as at end of the 3rd Qtr of 2009 was HK\$ million 5109966

Gross External Debt as at end of the 4th Qtr of 2009 was HK\$ million 5219603

Gross External Debt as at end of the 1st Qtr of 2010 was HK\$ million 5266919

Gross External Debt as at end of the 2nd Qtr of 2010 was HK\$ million 5368313