	Business situation				Volume of business/output ⁽²⁾				Number of persons engaged				Selling price/Service charge ⁽³⁾			
	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments
Sector	Better (i)	Same (ii)	Worse (iii)	choosing "better" over that choosing "worse" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)
Manufacturing	18	63	19	-1	22	58	20	+2	11	89	0	+11	6	89	4	+2
Construction	31	53	16	+15	44	46	10	+34	23	77	0	+23	22	69	9	+13
Import/Export Trade and Wholesale	21	72	7	+14	27	67	6	+21	8	88	4	+4	10	85	5	+5
Retail	48	43	10	+38	50	46	4	+46	29	71	0	+29	14	83	3	+11
Accommodation and Food Services ⁽⁶⁾	36	52	12	+24	45	46	9	+36	12	79	9	+3	40	60	0	+40
Transportation, Storage and Courier Services	25	71	4	+21	25	63	12	+13	15	80	5	+10	4	87	9	-5
Information and Communications	30	65	5	+25	34	61	5	+29	33	56	11	+22	11	89	0	+11
Financing and Insurance	35	60	5	+30	38	57	5	+33	36	58	6	+30	7	93	0	+7
Real Estate ⁽⁷⁾	32	68	0	+32	39	61	0	+39	45	55	0	+45	27	73	0	+27
Professional and Business Services ⁽⁸⁾	19	81	0	+19	19	81	0	+19	20	80	0	+20	8	92	0	+8
All Sectors Above ⁽⁹⁾	28	66	6	+22												

Table 1Views on Expected Changes in Business Situation, Volume of Business/Output, Number of Persons Engaged and Selling Price/Service Charge,
Q4 2010 as Compared with Q3 2010 (1)

Notes :

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question may be subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "Volume of Production" in the manufacturing sector; "Volume of Construction Output" in the construction sector; "Volume of Sales" in the import/export trade and wholesale, and retail sectors; and "Volume of Business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector : "Selling Price" in the manufacturing, import/export trade and wholesale, and retail sectors; "Tender Price" in the construction sector; "Price of Food Provided" in the food services sector; "Price of Properties Sold/Management Fee/Commission Rate" in the real estate sector; and "Charge for Services Rendered" in other sectors.
- (4) The percentages for the three response categories may not add up to 100% owing to rounding.
- (5) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.
- (6) Accommodation and food services sector mainly covers services rendered by hotels and restaurants.
- (7) Real estate sector covers real estate development, leasing, brokerage and agency, maintenance management, and other real estate services.
- (8) Professional and business services sector covers legal, accounting and other professional, scientific and technical services, and administrative and support services.
- (9) Figures are weighted averages of sectoral figures.