THE LAND REGISTRY

Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: December 2010

| | | Number o | f Deeds received for | or registration | Consideration (nearest \$ million) | | | |
|------|--|-----------|----------------------|-----------------|------------------------------------|-------------|--------|--|
| | | | New | | | New | | |
| Item | Nature of Deeds | Urban | Territories | Total | Urban | Territories | Total | |
| 1. | Agreements for Sale and | 5,766 | 6,024 | 11,790 | | | | |
| | Purchase of Building Units | (6,374) | (6,431) | (12,805) | 35,552 | 17,860 | 53,412 | |
| 2. | Agreements for Sale and Purchase of Land | 12 | 222 | 234 | 801 | 1,279 | 2,080 | |
| | Sub-total (1) + (2) | 5,778 | 6,246 | 12,024 | 36,353 | 19,139 | 55,492 | |
| 3. | Assignments of Building Units | 8,109 | 9,435 | 17,544 | | | | |
| | | (8,887) | (9,867) | (18,754) | 39,176 | 22,394 | 61,570 | |
| 4. | Assignments of Land | 27 | 693 | 720 | 4,035 | 1,403 | 5,438 | |
| | Sub-total (3) + (4) | 8,136 | 10,128 | 18,264 | 43,211 | 23,797 | 67,008 | |
| 5. | Building Mortgages/Building Legal Charges | 4 | 2 | 6 | | | | |
| 6. | Other Mortgages/Legal Charges | 6,912 | 9,032 | 15,944 | | | | |
| | Sub-total (5) + (6) | 6,916 | 9,034 | 15,950 | | | | |
| 7. | Receipts/Discharges/Releases | 7,146 | 8,462 | 15,608 | | | | |
| 8. | Leases/Tenancy Agreements | 244 | 169 | 413 | | | | |
| 9. | Exclusion Orders | 0 | 0 | 0 | | | | |
| 10. | Others | 5,747 | 5,727 | 11,474 | | | | |
| | Total | 33,967 | 39,766 | 73,733 | | | | |

Note: Figures in brackets denote the number of units involved.

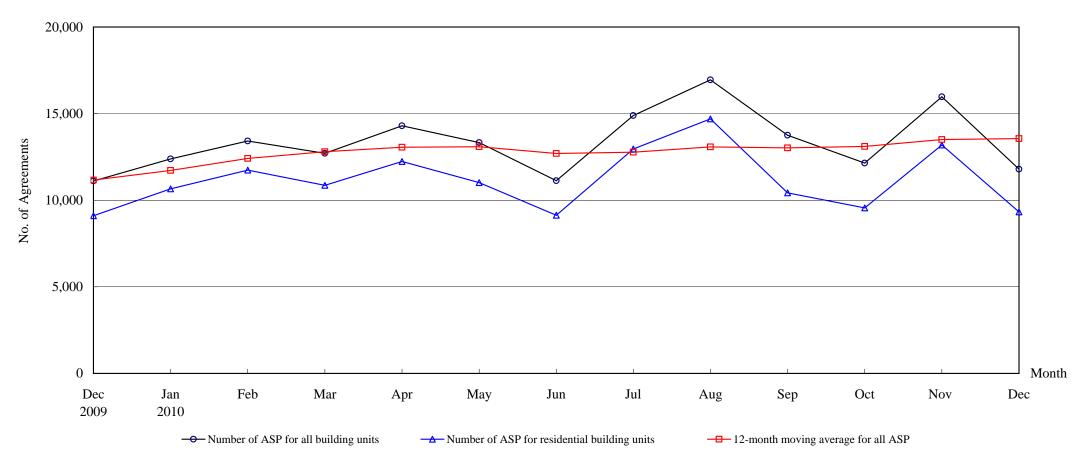
THE LAND REGISTRY Comparison of Monthly Statistics

Month: December 2010

| | | | | | | | Decemb | er 2010 | | | |
|--|------------------|------------------|------------------|---|-----------------|--------|--------------|---------|-----------------|---------------|--------------------|
| | 2010 | 2010 November | 2009 December | Increase (+) or Decrease (-) as compared with | | | | | | | |
| Item | December | | | November 2010 | | | | | 09 | | |
| | | | | No. or | Consideration | Per | rcentage | No. or | Consideration | Percenta | age |
| Agreements for Sale and Purchase of Building Units (a) No. (b) Consideration | 11,790 53,412 | 15,967 74,026 | 11,112 42,855 | | 4,177 20,614 | - | 26.2 27.8 | + + | 678 10,557 | + 6. + 24 | 5.1 4.6 |
| 2. Agreements for Sale and Purchase of Land(a) No.(b) Consideration | 234 2,080 | 268 2,938 | 222 4,611 | | 34 858 | - | 12.7 29.2 | + | 12 2,531 | | 5.4 4.9 |
| Sub-total of (1) + (2) (a) No. (b) Consideration | 12,024 55,492 | 16,235 76,964 | 11,334 47,466 | | 4,211 21,472 | - | 25.9 27.9 | + + | 690 8,026 | + 6. + 16 | 5.1 6.9 |
| 3. Assignments of Building Units(a) No.(b) Consideration | 17,544 61,570 | 18,952 67,817 | 15,207 53,975 | | 1,408 6,247 | - - | 7.4 9.2 | + + | 2,337 7,595 | + 15 + 14 | 5.4 4.1 |
| 4. Assignments of Land(a) No.(b) Consideration | 720 5,438 | 679 2,810 | 616 2,559 | + + | 41 2,628 | + + | 6.0 93.5 | + + | 104 2,879 | + 16 + 112 | 6.9 2.5 |
| Sub-total of (3) + (4) (a) No. (b) Consideration | 18,264 67,008 | 19,631 70,627 | 15,823 56,534 | | 1,367 3,619 | - | 7.0 5.1 | + + | 2,441 10,474 | | 5.4 8.5 |
| 5. No. of Building Mortgages/Building Legal Charges | 6 | 20 | 17 | - | 14 | - | 70.0 | - | 11 | - 64 | 1.7 |
| 6. No. of Other Mortgages/Legal Charges | 15,944 | 17,191 | 13,473 | - | 1,247 | - | 7.3 | + | 2,471 | + 18 | 3.3 |
| Sub-total of $(5) + (6)$ | 15,950 | 17,211 | 13,490 | - | 1,261 | - | 7.3 | + | 2,460 | + 18 | 3.2 |
| 7. No. of Receipts/Discharges/Releases | 15,608 | 16,438 | 14,678 | - | 830 | - | 5.0 | + | 930 | + 6. | 5.3 |
| 8. No. of Public Search | 454,584 | 537,807 | 419,529 | - | 83,223 | - | 15.5 | + | 35,055 | + 8. | .4 |

Note: Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry Chart showing the number of Sale and Purchase Agreements of building units from December 2009 to December 2010

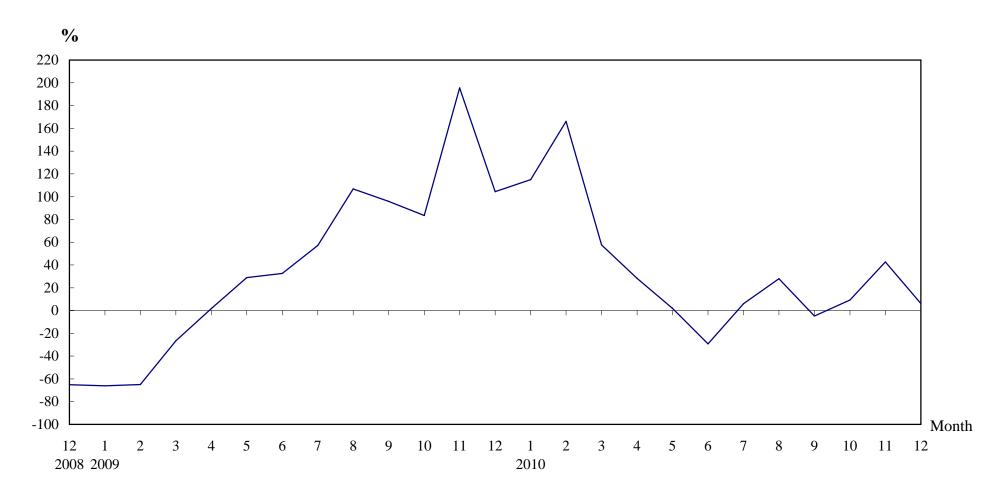


Number of Sale and Purchase Agreements of building units

| Year | 2009 | 2010 | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Month | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| Number of ASP for all building units | 11,112 | 12,380 | 13,423 | 12,706 | 14,300 | 13,325 | 11,128 | 14,885 | 16,946 | 13,749 | 12,140 | 15,967 | 11,790 |
| Number of ASP for residential building units (1) | 9,108 | 10,656 | 11,733 | 10,860 | 12,236 | 11,014 | 9,130 | 12,957 | 14,699 | 10,424 | 9,552 | 13,189 | 9,328 |
| 12-month moving average for all ASP (2) | 11,164 | 11,715 | 12,414 | 12,801 | 13,063 | 13,085 | 12,700 | 12,770 | 13,079 | 13,021 | 13,107 | 13,505 | 13,562 |

Note: (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.



Number of Sale and Purchase Agreements of residential and non-residential building units

| Year/Month | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2008 | 16,984 | 14,384 | 10,993 | 10,945 | 10,138 | 11,876 | 8,930 | 6,402 | 7,369 | 6,054 | 3,786 | 5,437 |
| 2009 | 5,759 | 5,043 | 8,062 | 11,148 | 13,067 | 15,747 | 14,039 | 13,245 | 14,437 | 11,112 | 11,191 | 11,112 |
| 2010 | 12,380 | 13,423 | 12,706 | 14,300 | 13,325 | 11,128 | 14,885 | 16,946 | 13,749 | 12,140 | 15,967 | 11,790 |

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Number of Sale and Purchase Agreements of residential building units and total consideration from December 2009 to December 2010

| | | Range of Consideration (\$ million) | | | | | | | | | | Total | | | | |
|--------|--------------|--------------------------------------|-------------|-------|------------------|-------|------------------|-------|------------------|-------|-------------------|-------|------------|--------|----------------------------|--|
| Year / | Year / Month | | Less than 1 | | 1 to less than 2 | | 2 to less than 3 | | 3 to less than 5 | | 5 to less than 10 | | 10 or over | | Total | |
| | | No. | % | No. | % | No. | % | No. | % | No. | % | No. | % | No. | Consideration (\$ million) | |
| 2009 | 12 | 684 | 8 | 3,301 | 36 | 1,736 | 19 | 1,905 | 21 | 1,059 | 12 | 423 | 5 | 9,108 | 34,725 | |
| 2010 | 1 | 628 | 6 | 4,062 | 38 | 2,195 | 21 | 2,294 | 22 | 1,057 | 10 | 420 | 4 | 10,656 | 36,154 | |
| | 2 | 618 | 5 | 4,622 | 39 | 2,596 | 22 | 2,188 | 19 | 1,163 | 10 | 546 | 5 | 11,733 | 40,778 | |
| | 3 | 474 | 4 | 3,534 | 33 | 2,325 | 21 | 2,343 | 22 | 1,374 | 13 | 810 | 7 | 10,860 | 48,358 | |
| | 4 | 504 | 4 | 4,152 | 34 | 2,608 | 21 | 2,078 | 17 | 1,950 | 16 | 944 | 8 | 12,236 | 53,283 | |
| | 5 | 467 | 4 | 4,184 | 38 | 2,547 | 23 | 1,935 | 18 | 1,229 | 11 | 652 | 6 | 11,014 | 42,848 | |
| | 6 | 406 | 4 | 3,204 | 35 | 2,543 | 28 | 1,696 | 19 | 877 | 10 | 404 | 4 | 9,130 | 32,996 | |
| | 7 | 412 | 3 | 4,291 | 33 | 3,031 | 23 | 2,793 | 22 | 1,532 | 12 | 898 | 7 | 12,957 | 52,181 | |
| | 8 | 389 | 3 | 4,731 | 32 | 3,444 | 23 | 3,190 | 22 | 1,608 | 11 | 1,337 | 9 | 14,699 | 69,224 | |
| | 9 | 415 | 4 | 3,524 | 34 | 2,584 | 25 | 2,158 | 21 | 1,101 | 11 | 642 | 6 | 10,424 | 41,184 | |
| | 10 | 290 | 3 | 2,709 | 28 | 2,090 | 22 | 1,904 | 20 | 1,905 | 20 | 654 | 7 | 9,552 | 44,947 | |
| | 11 | 343 | 3 | 4,252 | 32 | 3,206 | 24 | 2,748 | 21 | 1,689 | 13 | 951 | 7 | 13,189 | 58,831 | |
| | 12 | 257 | 3 | 2,813 | 30 | 2,444 | 26 | 2,044 | 22 | 1,229 | 13 | 541 | 6 | 9,328 | 39,902 | |

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: December 2010

| | | Sale and Purchase Agreements of Building Units | | | | | | | |
|------|-----------|--|---------------------|--|--|--|--|--|--|
| Item | District | No. of Transactions | (nearest \$million) | | | | | | |
| 1. | Hong Kong | 2,330 | 18,876 | | | | | | |
| 2. | Kowloon | 3,436 | 16,676 | | | | | | |
| 3. | Islands | 293 | 1,047 | | | | | | |
| 4. | North | 419 | 1,203 | | | | | | |
| 5. | Sai Kung | 652 | 2,080 | | | | | | |
| 6. | Shatin | 1,247 | 4,889 | | | | | | |
| 7. | Tai Po | 344 | 1,044 | | | | | | |
| 8. | Tsuen Wan | 1,291 | 3,741 | | | | | | |
| 9. | Tuen Mun | 806 | 1,574 | | | | | | |
| 10. | Yuen Long | 972 | 2,282 | | | | | | |
| | Total | 11,790 | 53,412 | | | | | | |