Table 1 Views on Expected Changes in Business Situation, Volume of Business/Output, Number of Persons Engaged and Selling Price/Service Charge, Q1 2011 as Compared with Q4 2010 (1)

		Business situation				Volume of business/output (2)				Number of persons engaged				Selling price/Service charge ⁽³⁾			
	Percentage of establishments choosing (4)			Net balance ⁽⁵⁾ = Difference between the % of establishments	establishm f choosing		ents	Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	
Sector	Better (i)	Same (ii)	Worse (iii)	choosing "better" over that choosing "worse" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" over that choosing "down" (iv)=(i)-(iii)	
Manufacturing	23	54	22	+1	26	53	21	+5	16	81	3	+13	19	78	2	+17	
Construction	20	70	10	+10	30	59	11	+19	21	79	0	+21	24	76	0	+24	
Import/Export Trade and Wholesale	22	63	14	+8	26	59	14	+12	11	80	9	+2	16	74	10	+6	
Retail	41	55	4	+37	42	49	9	+33	32	68	0	+32	23	77	0	+23	
Accommodation and Food Services ⁽⁶⁾	30	56	14	+16	35	56	9	+26	18	77	5	+13	50	46	3	+47	
Transportation, Storage and Courier Services	24	74	1	+23	30	64	6	+24	15	83	2	+13	20	75	5	+15	
Information and Communications	17	66	17	0	14	72	14	0	32	66	2	+30	6	79	15	-9	
Financing and Insurance	38	56	5	+33	46	50	4	+42	39	61	0	+39	7	93	0	+7	
Real Estate ⁽⁷⁾	19	81	0	+19	17	78	5	+12	23	77	0	+23	10	90	0	+10	
Professional and Business Services ⁽⁸⁾	17	78	6	+11	15	81	4	+11	14	82	4	+10	9	87	4	+5	
All Sectors Above ⁽⁹⁾	26	65	9	+17													

Notes:

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question may be subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "Volume of Production" in the manufacturing sector; "Volume of Construction Output" in the construction sector; "Volume of Sales" in the import/export trade and wholesale, and retail sectors; and "Volume of Business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "Selling Price" in the manufacturing, import/export trade and wholesale, and retail sectors; "Tender Price" in the construction sector; "Price of Food Provided" in the food services sector; "Premium Rate" in the insurance sector; "Price of Properties Sold/Management Fee/Commission Rate" in the real estate sector; and "Charge for Services Rendered" in other sectors.
- (4) The percentages for the three response categories may not add up to 100% owing to rounding.
- (5) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.
- (6) Accommodation and food services sector mainly covers services rendered by hotels and restaurants.
- (7) Real estate sector covers real estate development, leasing, brokerage and agency, maintenance management, and other real estate services.
- (8) Professional and business services sector covers legal, accounting and other professional, scientific and technical services, and administrative and support services.
- (9) Figures are weighted averages of sectoral figures.