

Exchange Fund Abridged Balance Sheet**(Expressed in billions of Hong Kong dollars)**

	At 31 December 2010 (unaudited)	At 31 December 2009	Change
ASSETS			
Deposits	199.4	126.3	73.1
Debt securities	1,706.0	1,637.6	68.4
Hong Kong equities ⁽¹⁾	152.6	142.9	9.7
Foreign equities	246.7	214.9	31.8
Other assets ⁽²⁾	41.0	27.7	13.3
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Total assets	<u>2,345.7</u>	<u>2,149.4</u>	<u>196.3</u>
LIABILITIES AND FUND EQUITY			
Certificates of Indebtedness	225.9	199.0	26.9
Government-issued currency notes and coins in circulation	8.9	8.4	0.5
Balance of the banking system	148.7	264.6	(115.9)
Exchange Fund Bills and Notes	654.2	536.4	117.8
Placements by banks and other financial institutions	23.2	28.3	(5.1)
Placements by Fiscal Reserves	592.3	504.1	88.2
Placements by HKSAR government funds and statutory bodies	76.8	41.8	35.0
Other liabilities	24.3	13.3	11.0
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Total liabilities	<u>1,754.3</u>	<u>1,595.9</u>	<u>158.4</u>
Accumulated Surplus	591.4	553.5	37.9
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Total liabilities and fund equity	<u>2,345.7</u>	<u>2,149.4</u>	<u>196.3</u>

Note 1: Hong Kong equities include shares of the Hong Kong Exchanges and Clearing Limited in the Strategic Portfolio.

Note 2: Including investment in EF's investment holding subsidiaries at an amount of HK\$14.7 billion (HK\$2.8 billion at 31 December 2009).