

TABLE 1A : HONG KONG MONETARY STATISTICS - December 2010

	(HK\$ Million)			
	<u>Dec 2010</u>	<u>Earlier months (% change to Dec 2010)</u>		
		<u>Nov 2010</u>	<u>Sep 2010</u>	<u>Dec 2009</u>
<u>Money Supply</u>				
M1 - HK\$	730,093	751,178 (-2.8)	831,730 (-12.2)	671,241 (8.8)
Foreign currency	287,134	283,375 (1.3)	244,035 (17.7)	230,578 (24.5)
Total	1,017,227	1,034,553 (-1.7)	1,075,764 (-5.4)	901,819 (12.8)
M2 - HK\$@	3,866,768	3,875,885 (-0.2)	3,919,053 (-1.3)	3,587,717 (7.8)
Foreign currency*	3,269,408	3,234,967 (1.1)	3,070,130 (6.5)	3,014,593 (8.5)
Total	7,136,176	7,110,852 (0.4)	6,989,183 (2.1)	6,602,310 (8.1)
M3 - HK\$@	3,878,172	3,889,391 (-0.3)	3,932,327 (-1.4)	3,604,843 (7.6)
Foreign currency*	3,277,992	3,242,749 (1.1)	3,078,027 (6.5)	3,022,001 (8.5)
Total	7,156,164	7,132,140 (0.3)	7,010,353 (2.1)	6,626,843 (8.0)
Notes and coins in circulation	235,887	227,240 (3.8)	228,550 (3.2)	208,915 (12.9)
of which held by public	218,806	213,576 (2.4)	213,312 (2.6)	194,319 (12.6)
<u>Seasonally adjusted HK\$M1</u>				
M1 - HK\$	716,965	736,342 (-2.6)	735,830 (-2.6)	658,962 (8.8)
Notes and coins held by public	219,887	217,820 (0.9)	214,790 (2.4)	195,213 (12.6)
HK\$ demand deposits	497,078	518,522 (-4.1)	521,040 (-4.6)	463,748 (7.2)
<u>Total deposits</u>				
Total demand deposits	798,421	820,977 (-2.7)	862,452 (-7.4)	707,500 (12.9)
Total savings deposits	2,913,056	2,916,583 (-0.1)	2,814,662 (3.5)	2,698,880 (7.9)
Total time deposits	3,150,687	3,109,406 (1.3)	3,058,973 (3.0)	2,974,660 (5.9)
With licensed banks	3,132,204	3,089,623 (1.4)	3,038,808 (3.1)	2,951,282 (6.1)
With restricted licence banks	12,556	13,372 (-6.1)	13,151 (-4.5)	16,487 (-23.8)
With deposit-taking companies	5,927	6,411 (-7.5)	7,014 (-15.5)	6,891 (-14.0)
HK\$ deposits@	3,617,161	3,634,397 (-0.5)	3,680,087 (-1.7)	3,373,595 (7.2)
Demand deposits	511,287	537,602 (-4.9)	618,417 (-17.3)	476,922 (7.2)
Savings deposits	1,835,403	1,859,633 (-1.3)	1,829,010 (0.3)	1,766,999 (3.9)
Time deposits@	1,270,471	1,237,162 (2.7)	1,232,659 (3.1)	1,129,674 (12.5)
US\$ deposits*	2,097,973	2,108,095 (-0.5)	2,081,003 (0.8)	2,067,892 (1.5)
Other foreign currency deposits*	1,147,031	1,104,474 (3.9)	974,997 (17.6)	939,553 (22.1)
Foreign currency deposits*	3,245,004	3,212,569 (1.0)	3,056,000 (6.2)	3,007,445 (7.9)
All deposits	6,862,165	6,846,966 (0.2)	6,736,087 (1.9)	6,381,040 (7.5)
Foreign currency swap deposits	221	225 (-1.7)	228 (-3.1)	387 (-42.9)
<u>Total loans and advances</u>				
Loans for use in H.K.	3,316,412	3,265,651 (1.6)	3,263,773 (1.6)	2,650,456 (25.1)
To finance H.K.'s visible trade	192,922	183,677 (5.0)	175,653 (9.8)	132,019 (46.1)
To finance merchandising trade not touching H.K.	80,967	84,161 (-3.8)	80,724 (0.3)	42,786 (89.2)
Other loans for use in H.K.	3,042,522	2,997,814 (1.5)	3,007,396 (1.2)	2,475,651 (22.9)
Loans for use outside H.K.#	910,935	878,743 (3.7)	862,334 (5.6)	638,027 (42.8)
Other loans for use outside H.K.	872,905	842,863 (3.6)	827,490 (5.5)	610,190 (43.1)
Other loans where the place of use is not known	38,029	35,880 (6.0)	34,844 (9.1)	27,837 (36.6)
Loans in HK\$	2,824,445	2,792,904 (1.1)	2,856,271 (-1.1)	2,401,323 (17.6)
Loans in foreign currencies	1,402,902	1,351,490 (3.8)	1,269,836 (10.5)	887,160 (58.1)
Total loans and advances	4,227,347	4,144,394 (2.0)	4,126,107 (2.5)	3,288,483 (28.6)

* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Sep 2010</u>	<u>Oct 2010</u>	<u>Nov 2010</u>	<u>Dec 2010</u>
RMB deposits	149,326	217,126	279,597	314,938
of which:				
Demand and Savings deposits	71,947	93,656	108,820	117,573
Time deposits	77,378	123,469	170,777	197,365
Number of authorized institutions engaged in RMB banking business*	92	98	105	111
Remittances for RMB cross-border trade settlement	29,956	68,622	93,731	100,885

* Renminbi business includes renminbi deposit taking, currency exchange, remittances and cross-border trade settlement.

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of December 2010)

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	226,705	-	226,705
Government issues	9,182	-	9,182
Total (A)	235,887	-	235,887
Authorized institutions' holdings of legal tender notes and coins (B)	17,081	-	17,081
Legal tender notes and coins in hands of public (C=A-B)	218,806	-	218,806
Demand deposits with licensed banks (D)	511,287	287,134	798,421
Savings deposits with licensed banks (E)	1,835,403	1,077,654	2,913,056
Time deposits with licensed banks (F)	1,260,571 @	1,871,633 *	3,132,204
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	40,701	32,987	73,689
Deposits with restricted licence banks and deposit-taking companies (H)	9,899	8,584	18,484
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,505	-	1,505
Money supply			
definition 1 (C+D)	730,093	287,134	1,017,227
definition 2 (C+D+E+F+G)	3,866,768 @ (3,866,547)	3,269,408 * (3,269,629)	7,136,176
definition 3 (C+D+E+F+G+H+I)	3,878,172 @ (3,877,951)	3,277,992 * (3,278,213)	7,156,164

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of December 2010)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	511,287	287,134	798,421
Savings deposits with licensed banks	1,835,403	1,077,654	2,913,056
Time deposits with licensed banks	1,260,571 @ (1,260,350)	1,871,633 * (1,871,854)	3,132,204
Total deposits with licensed banks	3,607,261 @ (3,607,040)	3,236,420 * (3,236,641)	6,843,681
Deposits with restricted licence banks	5,883	6,673	12,556
Deposits with deposit-taking companies	4,017	1,911	5,927
Deposits with all authorized institutions	3,617,161 @ (3,616,940)	3,245,004 * (3,245,225)	6,862,165

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of December 2010)

		(HK\$ Million)	
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	61,208	130,785	191,993
To finance merchandising trade not touching H.K.	5,115	75,839	80,954
Other loans for use in H.K.	2,499,191	505,464	3,004,655
Other loans for use outside H.K.	210,764	643,345	854,108
Other loans where the place of use is not known	8,232	29,774	38,006
Total loans and advances	2,784,510	1,385,205	4,169,715
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	31	211	241
To finance merchandising trade not touching H.K.	-	14	14
Other loans for use in H.K.	14,993	1,098	16,091
Other loans for use outside H.K.	2,036	12,735	14,771
Other loans where the place of use is not known	24	-	24
Total loans and advances	17,083	14,058	31,141
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	221	467	688
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	21,503	274	21,777
Other loans for use outside H.K.	1,127	2,898	4,026
Other loans where the place of use is not known	-	-	-
Total loans and advances	22,852	3,639	26,491

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of December 2010)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	14,884	244,100	258,984
Repayable or callable within 3 months	119,435	194,829	314,265
Repayable or callable later than 3 months	11,355	36,012	47,366
Total	145,673	474,941	620,614
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	32	175	206
Repayable or callable within 3 months	11,633	1,761	13,394
Repayable or callable later than 3 months	2,271	405	2,676
Total	13,936	2,341	16,276
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	82	-	82
Repayable or callable within 3 months	7,661	475	8,137
Repayable or callable later than 3 months	8,522	630	9,152
Total	16,265	1,105	17,371

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of December 2010)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	175,874	478,387	654,261
Amount due to banks abroad	287,605	2,744,027	3,031,632
Deposits from customers	3,616,940	3,245,225	6,862,165
Negotiable certificates of deposit outstanding	114,455	61,017	175,472
Other debt instruments outstanding	6,887	55,428	62,315
Capital, reserves and other liabilities	839,694	670,982	1,510,675
Total liabilities	5,041,454	7,255,066	12,296,520
Assets			
Notes and coins	17,081	6,880	23,961
Amount due from authorized institutions in Hong Kong	181,006	473,191	654,197
Amount due from banks abroad	217,354	3,258,075	3,475,430
Loans and advances to customers	2,824,445	1,402,902	4,227,347
Negotiable certificates of deposit held :	79,568	53,442	133,010
Issued by licensed banks in Hong Kong	72,249	28,030	100,278
Issued by restricted licence banks	-	-	-
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	7,320	25,413	32,732
Negotiable debt instruments held, other than NCDs:	893,473	1,753,132	2,646,606
Acceptances and bills of exchange held	4,511	353,048	357,558
Floating rate notes and commercial papers held	39,117	431,966	471,083
Government bills, notes and bonds	768,946	350,406	1,119,353
Other debt instruments held	80,899	617,713	698,612
Investments in shareholdings	75,798	55,319	131,117
Interests in land and buildings	104,557	379	104,935
Other assets	351,268	548,649	899,916
Total assets	4,744,551	7,551,969	12,296,520

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - December 2010

<u>Sectors</u>	<u>Dec 2010</u> (HK\$ Mn)	<u>Adjusted# % change from earlier quarters to Dec 2010</u>		
		<u>Sep 2010</u>	<u>Jun 2010</u>	<u>Dec 2009</u>
Trade Financing	273,890	6.8	16.6	56.7
Manufacturing	170,319	8.7	16.9	33.2
Transport and transport equipment	170,730	1.6	6.9	12.6
Building, construction, property development and investment	844,805	3.8	10.1	24.1
Wholesale and retail trade	235,579	6.1	20.3	52.8
Financial concerns *	245,500	3.0	6.6	29.4
Stockbrokers	18,276	-83.1	-29.6	48.5
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	51,347	3.6	2.7	-0.4
to purchase other residential property	744,151	3.0	8.8	15.1
other purposes	256,633	9.1	10.2	17.6
Others	305,181	4.4	17.9	25.6
Total	3,316,412	1.6	11.1	25.1

Some loans have been reclassified. As such, the figures are not strictly comparable with those of previous quarters.

* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of December 2010)

				(HK\$mn)
	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	170,319	169,524	694	101
(a) Textiles	12,812	12,781	22	8
(i) cotton	2,733	2,723	7	3
(ii) other	10,079	10,058	16	5
(b) Footwear & wearing apparel	16,166	15,958	208	0
(c) Metal products & engineering	24,239	24,153	62	25
(d) Rubber, plastics & chemicals	20,448	20,316	119	13
(e) Electrical & electronic	39,782	39,666	88	28
(i) telecommunication equipment	3,683	3,683	0	-
(ii) others	36,098	35,983	88	28
(f) Food	5,918	5,890	26	1
(g) Beverages & tobacco	3,530	3,530	-	-
(h) Printing & publishing	11,314	11,154	141	19
(i) Miscellaneous	36,111	36,077	27	7
2. Transport and transport equipment	170,730	165,794	2,262	2,675
(a) Shipping	57,360	57,000	215	145
(b) Air transport	22,116	21,864	252	-
(c) Taxis	34,353	33,846	2	506
(d) Public light buses	11,144	11,121	-	23
(e) Others	45,758	41,964	1,793	2,000
3. Electricity and gas	52,211	51,961	250	-
4. Recreational activities	3,982	3,982	-	-
5. Information technology	41,442	40,521	920	0
(a) Telecommunications	36,777	35,862	915	0
(b) Others	4,665	4,659	5	0
6. Building, construction, property development and investment	844,805	839,997	2,873	1,935
(a) Property development and investment	832,804	828,060	2,839	1,905
(i) Industrial	21,633	21,554	21	58
(ii) Residential	346,994	344,822	612	1,559
(iii) Commercial	273,693	271,845	1,567	280
(iv) Other properties	190,485	189,839	638	8
(b) Other	12,001	11,937	34	30
7. Wholesale and retail trade	235,579	235,301	257	20
8. Miscellaneous	1,523,455	1,497,574	8,835	17,046
(a) Hotels, boarding houses & catering	39,687	39,084	604	-
(b) Financial concerns #	245,500	244,916	421	163
(i) Investment companies	120,151	120,005	37	109
(ii) Insurance companies	6,699	6,699	0	-
(iii) Futures brokers	700	700	-	-
(iv) Finance companies and others	117,950	117,512	384	54
(c) Stockbrokers	18,276	18,266	10	-
(d) Professional & private individuals	1,052,132	1,029,834	5,479	16,818
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	51,347	51,347	-	-
(ii) to purchase other residential property	744,151	735,779	129	8,243
(iii) for credit card advances*	80,137))))
(iv) for other business purposes*	10,690)	242,708)	5,351)	8,575
(v) for other private purposes*	165,807))))
(e) All others	167,860	165,474	2,321	64
9. Loans and advances for use in Hong Kong	3,042,522	3,004,655	16,091	21,777

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.