

**Microfinance Study Group**

**Membership List**

Mr Peter PANG Sing-tong, JP (Chairman)	Executive Director The Hong Kong Mortgage Corporation Limited
Mr James H. LAU Jr., JP (Deputy Chairman)	Chief Executive Officer The Hong Kong Mortgage Corporation Limited
Mr Stanley CHAN Tat-keung	Senior Vice President (Operations) The Hong Kong Mortgage Corporation Limited
Mr Bernard Charnwut CHAN, GBS, JP	President Asia Financial Holdings Ltd
Dr Darwin CHEN, SBS	Honorary Chairman Social Enterprises e-Society HKU School of Professional and Continuing Education
Mrs CHEUNG-ANG Siew-mei, JP	Executive Director Christian Action
Prof Stephen CHEUNG Yan-leung, BBS, JP	Dean of the School of Business and Professor (Chair) of Finance Hong Kong Baptist University
Ms Amy FUNG Dun-mi	Deputy Executive Director The Hong Kong Federation of Youth Groups
Mr Adrian David LI Man-kiu, JP	Deputy Chief Executive The Bank of East Asia, Limited

Ms Grace LUI Kit-yuk, JP	Deputy Secretary for Home Affairs Home Affairs Bureau
Mr Stanley NG Ka-kwong, BBS	Executive Director Employees Retraining Board
Prof Raymond SO Wai-man	Dean of School of Business and Professor of Finance Hang Seng Management College
Mr Roy TANG Yun-kwong, JP	Deputy Secretary for Labour and Welfare Labour and Welfare Bureau
Mr Marco WONG Wai-cheong	Deputy General Manager Corporate Banking and Financial Institutions Bank of China (Hong Kong) Limited
Mr Joseph SETO Sing-tak (Secretary)	Vice President (Project Management) The Hong Kong Mortgage Corporation Limited

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### **Terms of Reference**

The Microfinance Study Group advises the Hong Kong Mortgage Corporation Limited on assessing the feasibility of establishing a sustainable microfinance scheme in Hong Kong and the demand for such scheme. In particular, the Study Group will:

- (a) identify the purpose of establishing a microfinance scheme in Hong Kong;
- (b) examine the factors that are critical for designing a self-sustaining microfinance scheme in Hong Kong, including ways to harness the synergy of key stakeholders;
- (c) identify the technical and operational features that are essential for a viable scheme, including, but not limited to:
  - the potential target borrowers, eligibility criteria, underwriting standards, and application process,
  - the broad terms of microfinance loan, e.g. interest rate, maximum loan amount, loan type, maximum loan tenor, repayment method, etc.,
  - funding arrangement and risk management,
  - measures and ancillary services that could enhance the

attractiveness and sustainability of the scheme;

- (d) advise on implementation issues.