

**Table 1 Hong Kong's Balance of Payments Account**

HK\$ million

Standard Component	2009	2010	2010 1st Qtr	2010 2nd Qtr	2010 3rd Qtr	2010 4th Qtr	2011 1st Qtr
<b>Current Account<sup>(1)</sup></b>	<b>139,249</b>	<b>108,244</b>	<b>30,888</b>	<b>8,119</b>	<b>43,253</b>	<b>25,984</b>	<b>40,637</b>
<i>Credit</i>	3,949,365	4,798,315	1,032,867	1,215,062	1,282,889	1,267,497	1,248,693
<i>Debit</i>	-3,810,116	-4,690,071	-1,001,978	-1,206,943	-1,239,637	-1,241,513	-1,208,056
Goods	-208,220	-333,805	-87,635	-97,172	-60,054	-88,944	-93,811
<i>Credit</i>	2,494,746	3,061,252	640,479	773,959	838,073	808,741	795,731
<i>Debit</i>	-2,702,966	-3,395,057	-728,114	-871,131	-898,127	-897,685	-889,542
Services	329,228	431,655	99,446	93,935	116,120	122,154	121,569
<i>Credit</i>	669,829	826,856	190,911	185,712	219,955	230,278	223,115
<i>Debit</i>	-340,601	-395,201	-91,465	-91,777	-103,835	-108,124	-101,546
Income	42,866	36,568	25,619	17,568	-6,110	-509	20,137
<i>Credit</i>	781,153	905,439	200,517	253,769	223,800	227,353	228,425
<i>Debit</i>	-738,287	-868,871	-174,897	-236,201	-229,911	-227,862	-208,287
Current transfers	-24,625	-26,174	-6,542	-6,212	-6,703	-6,717	-7,258
<i>Credit</i>	3,637	4,768	960	1,623	1,061	1,125	1,423
<i>Debit</i>	-28,262	-30,942	-7,502	-7,835	-7,764	-7,842	-8,681
<b>Capital and Financial Account<sup>(1)</sup></b>	<b>-155,371</b>	<b>-137,410</b>	<b>-36,921</b>	<b>7,152</b>	<b>-57,147</b>	<b>-50,493</b>	<b>-21,254</b>
<i>Capital and financial non-reserve assets (net change)<sup>(2)</sup></i>	<i>393,891</i>	<i>-66,324</i>	<i>-16,746</i>	<i>12,650</i>	<i>-41,795</i>	<i>-20,432</i>	<i>-2,561</i>
Capital transfers	36,210	40,647	11,834	6,652	11,790	10,372	12,966
<i>Credit</i>	52,833	60,742	15,550	13,746	15,980	15,466	17,441
<i>Debit</i>	-16,622	-20,095	-3,716	-7,094	-4,190	-5,094	-4,475
<i>Financial non-reserve assets (net change)<sup>(2)</sup></i>	<i>357,680</i>	<i>-106,971</i>	<i>-28,580</i>	<i>5,998</i>	<i>-53,585</i>	<i>-30,804</i>	<i>-15,527</i>
Direct investment	-89,900	-55,730	-12,409	12,905	-30,102	-26,124	58,767
<i>Direct investment abroad</i>	<i>-496,045</i>	<i>-591,057</i>	<i>-170,775</i>	<i>-104,531</i>	<i>-119,147</i>	<i>-196,604</i>	<i>-128,342</i>
<i>Direct investment in Hong Kong</i>	<i>406,145</i>	<i>535,326</i>	<i>158,366</i>	<i>117,436</i>	<i>89,045</i>	<i>170,480</i>	<i>187,109</i>
Portfolio investment	-332,417	-472,875	-85,587	-101,069	-105,652	-180,566	17,598
<i>Assets</i>	<i>-403,701</i>	<i>-517,748</i>	<i>-100,201</i>	<i>-65,056</i>	<i>-99,883</i>	<i>-252,607</i>	<i>8,724</i>
<i>Liabilities</i>	<i>71,284</i>	<i>44,873</i>	<i>14,613</i>	<i>-36,012</i>	<i>-5,769</i>	<i>72,041</i>	<i>8,873</i>
Financial derivatives	24,560	29,156	7,728	10,777	6,314	4,336	5,199
<i>Assets</i>	<i>376,298</i>	<i>273,584</i>	<i>67,138</i>	<i>69,387</i>	<i>63,846</i>	<i>73,212</i>	<i>70,337</i>
<i>Liabilities</i>	<i>-351,738</i>	<i>-244,428</i>	<i>-59,410</i>	<i>-58,610</i>	<i>-57,532</i>	<i>-68,876</i>	<i>-65,138</i>
Other investment	755,438	392,478	61,688	83,384	75,854	171,550	-97,091
<i>Assets</i>	<i>751,991</i>	<i>-491,620</i>	<i>-11,347</i>	<i>46,568</i>	<i>-322,776</i>	<i>-204,065</i>	<i>-203,794</i>
<i>Liabilities</i>	<i>3,447</i>	<i>884,098</i>	<i>73,035</i>	<i>36,816</i>	<i>398,631</i>	<i>375,616</i>	<i>106,703</i>
<b>Reserve assets (net change)<sup>(2)</sup></b>	<b>-549,262</b>	<b>-71,086</b>	<b>-20,175</b>	<b>-5,498</b>	<b>-15,352</b>	<b>-30,061</b>	<b>-18,694</b>
<b>Net errors and omissions<sup>(3)</sup></b>	<b>16,122</b>	<b>29,166</b>	<b>6,033</b>	<b>-15,271</b>	<b>13,895</b>	<b>24,509</b>	<b>-19,383</b>
<b>Overall Balance of Payments</b>	<b>549,262</b>	<b>71,086</b>	<b>20,175</b>	<b>5,498</b>	<b>15,352</b>	<b>30,061</b>	<b>18,694</b>
	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates of net changes in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

(3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may however occur for various reasons as the data are collected from different sources. Equality between the sum of credit entries and debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

**Table 2 Hong Kong's Balance of Payments Sub-account Components:  
Current Account**

HK\$ million

Standard Component	2009	2010	2010	2010	2010	2010	2011
			1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
<b>Current Account<sup>(1)</sup></b>	<b>139,249</b>	<b>108,244</b>	<b>30,888</b>	<b>8,119</b>	<b>43,253</b>	<b>25,984</b>	<b>40,637</b>
<i>Credit</i> <sup>(2)</sup>	3,949,365	4,798,315	1,032,867	1,215,062	1,282,889	1,267,497	1,248,693
<i>Debit</i> <sup>(2)</sup>	-3,810,116	-4,690,071	-1,001,978	-1,206,943	-1,239,637	-1,241,513	-1,208,056
<b>Goods</b>	<b>-208,220</b>	<b>-333,805</b>	<b>-87,635</b>	<b>-97,172</b>	<b>-60,054</b>	<b>-88,944</b>	<b>-93,811</b>
<i>Credit</i>	2,494,746	3,061,252	640,479	773,959	838,073	808,741	795,731
<i>Debit</i>	-2,702,966	-3,395,057	-728,114	-871,131	-898,127	-897,685	-889,542
<b>Services</b>	<b>329,228</b>	<b>431,655</b>	<b>99,446</b>	<b>93,935</b>	<b>116,120</b>	<b>122,154</b>	<b>121,569</b>
<i>Credit</i>	669,829	826,856	190,911	185,712	219,955	230,278	223,115
<i>Debit</i>	-340,601	-395,201	-91,465	-91,777	-103,835	-108,124	-101,546
Transportation, credit	183,618	235,047	53,263	59,773	63,139	58,872	59,670
Transportation, debit	-94,930	-113,168	-24,943	-29,135	-30,242	-28,848	-27,448
Travel, credit	127,193	172,271	41,138	38,046	45,192	47,895	49,374
Travel, debit	-121,462	-135,661	-31,389	-32,495	-36,385	-35,392	-33,952
Insurance services, credit	3,847	4,269	1,170	1,082	931	1,086	1,287
Insurance services, debit	-5,270	-6,237	-1,567	-1,501	-1,497	-1,672	-1,775
Financial services, credit	87,484	97,951	26,702	19,964	25,176	26,109	32,202
Financial services, debit	-25,619	-27,208	-7,589	-5,047	-7,096	-7,476	-8,575
Other services, credit	267,686	317,318	68,638	66,847	85,517	96,316	80,582
Other services, debit	-93,320	-112,927	-25,977	-23,599	-28,615	-34,736	-29,796
<b>Income</b>	<b>42,866</b>	<b>36,568</b>	<b>25,619</b>	<b>17,568</b>	<b>-6,110</b>	<b>-509</b>	<b>20,137</b>
<i>Credit</i>	781,153	905,439	200,517	253,769	223,800	227,353	228,425
<i>Debit</i>	-738,287	-868,871	-174,897	-236,201	-229,911	-227,862	-208,287
Investment income, credit	778,457	902,742	199,842	253,095	223,126	226,679	227,794
Direct investment income	569,879	681,166	153,902	176,525	169,852	180,886	182,624
Portfolio investment income	161,504	186,780	38,197	68,474	43,808	36,302	37,673
Other investment income	47,074	34,796	7,744	8,096	9,466	9,491	7,497
Investment income, debit	-735,083	-865,506	-174,100	-235,401	-229,027	-226,979	-207,260
Direct investment income	-623,661	-761,711	-162,437	-193,435	-198,018	-207,820	-194,028
Portfolio investment income	-68,059	-72,307	-4,884	-34,742	-22,105	-10,576	-6,152
Other investment income	-43,362	-31,489	-6,779	-7,224	-8,903	-8,583	-7,080
Compensation of employees, credit	2,696	2,697	674	674	674	674	631
Compensation of employees, debit	-3,204	-3,365	-797	-800	-884	-883	-1,028
<b>Current transfers</b>	<b>-24,625</b>	<b>-26,174</b>	<b>-6,542</b>	<b>-6,212</b>	<b>-6,703</b>	<b>-6,717</b>	<b>-7,258</b>
<i>Credit</i>	3,637	4,768	960	1,623	1,061	1,125	1,423
<i>Debit</i>	-28,262	-30,942	-7,502	-7,835	-7,764	-7,842	-8,681

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, factor income inflows and transfers from abroad are all credit entries, while imports of goods and services, factor income outflows and transfers to abroad are debit entries.

**Table 3 Hong Kong's Balance of Payments Sub-account Components:  
Capital and Financial Account**

HK\$ million

Standard Component	2009	2010	2010 1st Qtr	2010 2nd Qtr	2010 3rd Qtr	2010 4th Qtr	2011 1st Qtr
<b>Capital and Financial Account<sup>(1)</sup></b>	<b>-155,371</b>	<b>-137,410</b>	<b>-36,921</b>	<b>7,152</b>	<b>-57,147</b>	<b>-50,493</b>	<b>-21,254</b>
<i>Capital and financial non-reserve assets (net change)<sup>(2)</sup></i>	<i>393,891</i>	<i>-66,324</i>	<i>-16,746</i>	<i>12,650</i>	<i>-41,795</i>	<i>-20,432</i>	<i>-2,561</i>
<b>Capital Account</b>	<b>36,210</b>	<b>40,647</b>	<b>11,834</b>	<b>6,652</b>	<b>11,790</b>	<b>10,372</b>	<b>12,966</b>
Capital transfers	36,210	40,647	11,834	6,652	11,790	10,372	12,966
<i>Credit</i>	<i>52,833</i>	<i>60,742</i>	<i>15,550</i>	<i>13,746</i>	<i>15,980</i>	<i>15,466</i>	<i>17,441</i>
<i>Debit</i>	<i>-16,622</i>	<i>-20,095</i>	<i>-3,716</i>	<i>-7,094</i>	<i>-4,190</i>	<i>-5,094</i>	<i>-4,475</i>
Non-produced and non-financial assets	...	...	...	...	...	...	...
<b>Financial Account</b>	<b>-191,581</b>	<b>-178,057</b>	<b>-48,755</b>	<b>500</b>	<b>-68,937</b>	<b>-60,865</b>	<b>-34,220</b>
<i>Financial non-reserve assets (net change)<sup>(2)</sup></i>	<i>357,680</i>	<i>-106,971</i>	<i>-28,580</i>	<i>5,998</i>	<i>-53,585</i>	<i>-30,804</i>	<i>-15,527</i>
<b>Direct investment</b>	<b>-89,900</b>	<b>-55,730</b>	<b>-12,409</b>	<b>12,905</b>	<b>-30,102</b>	<b>-26,124</b>	<b>58,767</b>
<i>Direct investment abroad</i>	<i>-496,045</i>	<i>-591,057</i>	<i>-170,775</i>	<i>-104,531</i>	<i>-119,147</i>	<i>-196,604</i>	<i>-128,342</i>
Equity capital	-130,232	-63,632	-11,559	-12,850	-23,386	-15,838	6,283
Reinvested earnings	-380,851	-494,595	-139,127	-96,576	-97,010	-161,883	-161,829
Other capital	15,038	-32,829	-20,090	4,895	1,249	-18,884	27,204
<i>Direct investment in Hong Kong</i>	<i>406,145</i>	<i>535,326</i>	<i>158,366</i>	<i>117,436</i>	<i>89,045</i>	<i>170,480</i>	<i>187,109</i>
Equity capital	39,546	9,404	599	4,320	4,167	317	40,896
Reinvested earnings	363,952	507,009	142,148	88,680	102,518	173,663	163,676
Other capital	2,648	18,913	15,619	24,436	-17,641	-3,500	-17,463
<b>Portfolio investment</b>	<b>-332,417</b>	<b>-472,875</b>	<b>-85,587</b>	<b>-101,069</b>	<b>-105,652</b>	<b>-180,566</b>	<b>17,598</b>
<i>Assets</i>	<i>-403,701</i>	<i>-517,748</i>	<i>-100,201</i>	<i>-65,056</i>	<i>-99,883</i>	<i>-252,607</i>	<i>8,724</i>
Equity securities	-199,180	-361,321	-89,590	-145,355	-13,829	-112,548	-51,528
Debt securities	-204,521	-156,426	-10,611	80,299	-86,055	-140,059	60,252
Bonds and notes	-326,350	-17,994	-5,996	89,262	5,016	-106,275	106,529
Money market instruments	121,829	-138,432	-4,615	-8,963	-91,070	-33,784	-46,277
<i>Liabilities</i>	<i>71,284</i>	<i>44,873</i>	<i>14,613</i>	<i>-36,012</i>	<i>-5,769</i>	<i>72,041</i>	<i>8,873</i>
Equity securities	73,575	21,731	5,959	-31,477	-17,745	64,995	-2,500
Debt securities	-2,292	23,142	8,654	-4,535	11,976	7,047	11,373
Bonds and notes	435	15,547	6,996	-2,872	7,751	3,672	6,889
Money market instruments	-2,727	7,595	1,659	-1,664	4,225	3,375	4,484

**Table 3 (Cont'd.) Hong Kong's Balance of Payments Sub-account Components:  
Capital and Financial Account**

HK\$ million

Standard Component	HK\$ million						
	2009	2010	2010 1st Qtr	2010 2nd Qtr	2010 3rd Qtr	2010 4th Qtr	2011 1st Qtr
<b><i>Financial derivatives</i></b>	<b>24,560</b>	<b>29,156</b>	<b>7,728</b>	<b>10,777</b>	<b>6,314</b>	<b>4,336</b>	<b>5,199</b>
<i>Assets</i>	376,298	273,584	67,138	69,387	63,846	73,212	70,337
<i>Liabilities</i>	-351,738	-244,428	-59,410	-58,610	-57,532	-68,876	-65,138
<b><i>Other investment</i></b>	<b>755,438</b>	<b>392,478</b>	<b>61,688</b>	<b>83,384</b>	<b>75,854</b>	<b>171,550</b>	<b>-97,091</b>
<i>Assets</i>	751,991	-491,620	-11,347	46,568	-322,776	-204,065	-203,794
Trade credits	-10,967	-36,504	-2,381	-21,985	-14,672	2,534	-18,976
Loans	213,128	-199,981	-38,418	-43,056	-86,881	-31,626	-52,394
Currency and deposits	542,051	-227,334	48,263	109,455	-207,639	-177,413	-112,675
Other assets	7,779	-27,801	-18,811	2,155	-13,585	2,440	-19,749
<i>Liabilities</i>	3,447	884,098	73,035	36,816	398,631	375,616	106,703
Trade credits	1,656	8,274	-5,234	10,213	5,725	-2,431	-340
Loans	-51,450	25,699	14,823	308	-2,565	13,133	-8,787
Currency and deposits	73,001	841,650	58,470	28,798	389,389	364,993	100,852
Other liabilities	-19,761	8,475	4,976	-2,504	6,082	-78	14,978
<b><i>Reserve assets (net change)</i></b> <sup>(2)</sup>	<b>-549,262</b>	<b>-71,086</b>	<b>-20,175</b>	<b>-5,498</b>	<b>-15,352</b>	<b>-30,061</b>	<b>-18,694</b>

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates of net changes in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

... Value is relatively insignificant (less than HK\$10 million).

**Table 4 Hong Kong's International Investment Position  
(Position as at end of period)**

		HK\$ million					
International Investment Position	2009	2010	2010 1st Qtr	2010 2nd Qtr	2010 3rd Qtr	2010 4th Qtr	2011 1st Qtr
<b>Assets</b>	<b>19,811,497</b>	<b>22,431,474</b>	<b>20,082,725</b>	<b>20,129,983</b>	<b>21,566,597</b>	<b>22,431,474</b>	<b>22,501,571</b>
<i>Direct investment abroad</i>	6,453,722	7,374,064	6,639,317	6,859,215	7,156,933	7,374,064	7,169,940
Equity capital and reinvested earnings	5,479,737	6,304,359	5,654,898	5,829,666	6,068,073	6,304,359	6,164,516
Other capital	973,986	1,069,706	984,420	1,029,549	1,088,860	1,069,706	1,005,424
<i>Portfolio investment</i>	6,293,449	7,222,522	6,369,183	6,180,327	6,806,119	7,222,522	7,324,620
Equity securities	3,867,975	4,541,279	3,963,966	3,786,422	4,245,871	4,541,279	4,682,003
Debt securities	2,425,474	2,681,242	2,405,217	2,393,905	2,560,247	2,681,242	2,642,617
Bonds and notes	1,899,507	1,976,404	1,872,969	1,798,490	1,858,951	1,976,404	1,851,816
Money market instruments	525,967	704,838	532,248	595,414	701,296	704,838	790,801
<i>Financial derivatives</i>	379,224	458,098	348,881	383,145	454,104	458,098	451,313
<i>Other investment</i>	4,701,493	5,287,768	4,715,641	4,707,590	5,083,652	5,287,768	5,435,231
<i>Reserve assets</i>	1,983,609	2,089,022	2,009,704	1,999,706	2,065,789	2,089,022	2,120,468
<b>Liabilities</b>	<b>14,227,104</b>	<b>17,037,489</b>	<b>14,458,560</b>	<b>14,734,290</b>	<b>16,192,563</b>	<b>17,037,489</b>	<b>17,048,625</b>
<i>Direct investment in Hong Kong</i>	7,262,053	8,533,444	7,371,181	7,720,724	8,223,594	8,533,444	8,295,927
Equity capital and reinvested earnings	6,575,776	7,821,039	6,707,117	7,037,154	7,515,757	7,821,039	7,637,685
Other capital	686,277	712,405	664,064	683,571	707,837	712,405	658,242
<i>Portfolio investment</i>	2,643,179	3,130,614	2,651,171	2,481,527	2,934,296	3,130,614	3,241,150
Equity securities	2,529,409	2,984,420	2,528,795	2,351,015	2,785,816	2,984,420	3,091,941
Debt securities	113,770	146,194	122,376	130,513	148,480	146,194	149,208
Bonds and notes	86,584	109,209	93,537	102,297	115,095	109,209	105,654
Money market instruments	27,186	36,985	28,839	28,216	33,385	36,985	43,554
<i>Financial derivatives</i>	310,478	378,562	329,159	360,051	423,415	378,562	385,908
<i>Other investment</i>	4,011,393	4,994,868	4,107,048	4,171,988	4,611,257	4,994,868	5,125,640
<b>Net International Investment Position<sup>(1)</sup></b>	<b>5,584,394</b>	<b>5,393,986</b>	<b>5,624,166</b>	<b>5,395,693</b>	<b>5,374,034</b>	<b>5,393,986</b>	<b>5,452,946</b>
<i>Direct investment</i>	-808,331	-1,159,380	-731,864	-861,509	-1,066,661	-1,159,380	-1,125,988
Equity capital and reinvested earnings	-1,096,039	-1,516,681	-1,052,219	-1,207,488	-1,447,684	-1,516,681	-1,473,169
Other capital	287,708	357,301	320,355	345,979	381,022	357,301	347,181
<i>Portfolio investment</i>	3,650,270	4,091,908	3,718,012	3,698,800	3,871,823	4,091,908	4,083,470
Equity securities	1,338,566	1,556,860	1,435,171	1,435,408	1,460,055	1,556,860	1,590,061
Debt securities	2,311,704	2,535,048	2,282,841	2,263,392	2,411,768	2,535,048	2,493,409
Bonds and notes	1,812,923	1,867,195	1,779,432	1,696,194	1,743,856	1,867,195	1,746,161
Money market instruments	498,781	667,853	503,409	567,198	667,911	667,853	747,247
<i>Financial derivatives</i>	68,746	79,537	19,721	23,094	30,688	79,537	65,405
<i>Other investment</i>	690,100	292,900	608,593	535,602	472,395	292,900	309,591
<i>Reserve assets</i>	1,983,609	2,089,022	2,009,704	1,999,706	2,065,789	2,089,022	2,120,468

Notes : Quarterly IIP statistics are available from the reference period of Q1 2010.

(1) Net international investment position is the difference between total external financial assets and total external financial liabilities.

**Table 5 Hong Kong's External Debt Statistics (Position as at end of period)**

HK\$ million

			2010	2010	2010	2010	2011
	2009	2010	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
<b>Gross External Debt Position</b>							
<b>General Government</b>	<b>11,017</b>	<b>11,064</b>	<b>10,768</b>	<b>11,261</b>	<b>11,199</b>	<b>11,064</b>	<b>10,942</b>
<i>Short-term</i>	0	0	0	0	0	0	0
Money market instruments	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0
<i>Long-term</i>	11,017	11,064	10,768	11,261	11,199	11,064	10,942
Bonds and notes	11,017	11,064	10,768	11,261	11,199	11,064	10,942
Loans	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0
<b>Monetary Authority</b>	<b>2,300</b>	<b>3,585</b>	<b>2,907</b>	<b>3,124</b>	<b>3,017</b>	<b>3,585</b>	<b>2,163</b>
<i>Short-term</i>	369	254	420	513	247	254	266
Money market instruments	...	...	...	...	...	...	...
Loans	0	0	0	0	0	0	0
Currency and deposits	0	0	0	0	0	0	0
Other debt liabilities	369	254	420	513	247	254	266
<i>Long-term</i>	1,931	3,331	2,487	2,611	2,770	3,331	1,897
Bonds and notes	1,931	3,331	2,487	2,611	2,770	3,331	1,897
Loans	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0
<b>Banks</b>	<b>3,813,368</b>	<b>4,761,531</b>	<b>3,905,307</b>	<b>3,931,721</b>	<b>4,362,060</b>	<b>4,761,531</b>	<b>4,879,638</b>
<i>Short-term</i>	3,736,524	4,672,368	3,830,298	3,853,983	4,277,172	4,672,368	4,791,784
Money market instruments	24,547	32,812	26,904	26,080	30,898	32,812	37,376
Loans	7,858	17,884	8,485	6,873	13,519	17,884	35,333
Currency and deposits	3,680,592	4,572,156	3,767,339	3,794,434	4,199,020	4,572,156	4,677,205
Other debt liabilities	23,527	49,516	27,570	26,596	33,735	49,516	41,870
<i>Long-term</i>	76,845	89,163	75,009	77,738	84,888	89,163	87,853
Bonds and notes	36,421	39,917	36,574	35,667	42,086	39,917	39,060
Loans	37,378	45,808	35,516	39,073	39,566	45,808	45,281
Other debt liabilities	3,046	3,438	2,919	2,998	3,236	3,438	3,512
<b>Other Sectors</b>	<b>298,477</b>	<b>364,883</b>	<b>310,443</b>	<b>356,394</b>	<b>383,461</b>	<b>364,883</b>	<b>382,106</b>
<i>Short-term</i>	113,365	198,351	124,189	153,751	183,687	198,351	214,382
Money market instruments	2,639	4,173	1,934	2,136	2,487	4,173	6,178
Loans	13,750	64,814	32,862	26,929	33,250	64,814	56,893
Currency and deposits	5,569	5,172	5,277	4,948	5,599	5,172	5,549
Trade credits	50,525	80,066	44,932	76,738	89,290	80,066	103,842
Other debt liabilities	40,882	44,126	39,183	43,000	53,060	44,126	41,920
<i>Long-term</i>	185,112	166,533	186,254	202,644	199,773	166,533	167,724
Bonds and notes	37,215	54,898	43,708	52,758	59,039	54,898	53,755
Loans	129,417	88,673	120,148	125,771	116,560	88,673	97,968
Trade credits	159	101	411	166	161	101	24
Other debt liabilities	18,321	22,860	21,987	23,949	24,014	22,860	15,976
<b>Direct Investment: Inter-company Lending</b>	<b>1,059,596</b>	<b>1,105,498</b>	<b>1,037,495</b>	<b>1,065,813</b>	<b>1,096,199</b>	<b>1,105,498</b>	<b>1,074,152</b>
Debt liabilities to affiliated enterprises	215,355	266,955	231,995	245,387	258,193	266,955	301,166
Debt liabilities to direct investors	844,241	838,543	805,500	820,426	838,006	838,543	772,986
<b>Gross External Debt</b>	<b>5,184,759</b>	<b>6,246,561</b>	<b>5,266,919</b>	<b>5,368,313</b>	<b>5,855,936</b>	<b>6,246,561</b>	<b>6,349,000</b>

Note : ... Value is relatively insignificant (less than HK\$10 million).