

## Spot USD/CNY(HK) Fixing

### *Specifications*

Item	Specifications
<b>Fixing Ownership</b>	Treasury Markets Association (TMA)
<b>Calculating Agent</b>	Reuters Limited
<b>Calculation Methodology</b>	The Fixing is determined by averaging the middle quotes after excluding the highest 2 quotes and lowest 2 quotes from the 15 contributing banks. There should be a minimum of 12 contributed rates received in order to calculate the Fixing.
<b>Contributing Banks</b>	15 contributing banks appointed by the TMA
<b>Fixing Date</b>	Every Hong Kong business day from Monday to Friday except public holidays.
<b>No. of Decimal Points</b>	Rounded upwards to four decimal places.
<b>Data Contribution</b>	The contributed rates must be spot USD/CNY(HK) rates at 11:00 a.m. of the day. The data must be uploaded between 11:00 a.m. to 11:10 a.m. Hong Kong time.
<b>Publication of Fixing Rate</b>	The computed Spot USD/CNY(HK) Fixing shall be published on Reuters Instrument Code <CNHFIX=> and Reuters page CNHFIX at 11:15 a.m. Hong Kong time.

<b>Special Fixing Arrangement</b>	<b>Possible combinations of No.8<sup>1</sup> Typhoon Signal and Black Rainstorm Warning</b>		<b>Black Rainstorm Warning</b>		
			Not issued OR issued after 9:00 a.m.	Issued before 9:00 a.m. and withdrawn at or before 12:00 noon	Issued before 9:00 a.m. and not withdrawn at or before 12:00 noon
	<b>No.8<sup>1</sup> Typhoon Signal</b>	(1) Not hoisted	Fixing: 11:15 a.m.	Fixing: 2:15 p.m.	No Fixing
		(2) Hoisted at or before 11:00 a.m. <u>and</u> (2.1) lowered <sup>2</sup> at or before 12:00 noon (2.2) not lowered at or before 12:00 noon (2.3) lowered <sup>2</sup> at or before 12:00 noon but hoisted again before 2:30 p.m.	Fixing: 2:15 p.m.  No Fixing  No Fixing	Fixing: 2:15 p.m.  No Fixing  No Fixing	
		(3) Hoisted after 11:00 a.m. <u>and</u> (3.1) lowered <sup>2</sup> at or before 12:00 noon (3.2) not lowered at or before 12:00 noon	Fixing: 11:15 am.  Fixing: 11:15 a.m.	Fixing: 2:15 p.m.  No Fixing	
<p>Note 1: Or a higher number signal.  Note 2: To a typhoon signal below No. 8.</p>					
<b>Contact details</b>	Thomson Reuters Service Centre: (852) 3002 1697				