Table 1 Views on Expected Changes in Business Situation, Volume of Business/Output, Number of Persons Engaged and Selling Price/Service Charge, Q3 2011 as Compared with Q2 $2011{ }^{(1)}$

| Sector | Business situation |  |  |  | Volume of business/output ${ }^{(2)}$ |  |  |  | Number of persons engaged |  |  |  | Selling price/Service charge ${ }^{(3)}$ |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Percentage of establishments choosing ${ }^{(4)}$ |  |  | Net balance ${ }^{(5)}=$ <br> Difference <br> between the \% of <br> establishments <br> choosing "better" <br> over that <br> choosing "worse" <br> (iv)=(i)-(iii) | Percentage of establishments choosing ${ }^{(4)}$ |  |  | Net balance ${ }^{(5)}=$ <br> Difference <br> between the \% of <br> establishments <br> choosing "up" <br> over that <br> choosing "down" <br> (iv)=(i)-(iii) | Percentage of establishments choosing ${ }^{(4)}$ |  |  | Net balance ${ }^{(5)}=$ Difference between the \% of establishments choosing "up" over that choosing "down" (iv)=(i)-(iii) | Percentage of establishments choosing ${ }^{(4)}$ |  |  | $\qquad$ |
|  | Better <br> (i) | Same (ii) | Worse <br> (iii) |  | $\begin{aligned} & \text { Up } \\ & \text { (i) } \\ & \hline \end{aligned}$ | Same (ii) | Down <br> (iii) |  | $\begin{aligned} & \text { Up } \\ & \text { (i) } \\ & \hline \end{aligned}$ | Same <br> (ii) | Down <br> (iii) |  | $\begin{aligned} & \text { Up } \\ & \text { (i) } \\ & \hline \end{aligned}$ | Same <br> (ii) | Down <br> (iii) |  |
| Manufacturing | 25 | 60 | 15 | +10 | 29 | 70 | 2 | +27 | 12 | 86 | 3 | +9 | 23 | 73 | 4 | +19 |
| Construction | 33 | 46 | 21 | +12 | 45 | 43 | 12 | +33 | 35 | 58 | 7 | +28 | 25 | 65 | 10 | +15 |
| Import/Export Trade and Wholesale | 19 | 75 | 6 | +13 | 29 | 65 | 6 | +23 | 16 | 78 | 6 | +10 | 21 | 75 | 4 | +17 |
| Retail | 32 | 56 | 12 | +20 | 32 | 62 | 6 | +26 | 28 | 72 | 0 | +28 | 27 | 73 | 0 | +27 |
| Accommodation and Food Services ${ }^{(6)}$ | 27 | 55 | 18 | +9 | 32 | 58 | 10 | +22 | 18 | 81 | 1 | +17 | 30 | 67 | 3 | +27 |
| Transportation, Storage and Courier Services | 22 | 73 | 5 | +17 | 31 | 62 | 7 | +24 | 28 | 71 | 1 | +27 | 16 | 82 | 3 | +13 |
| Information and Communications | 30 | 67 | 3 | +27 | 42 | 55 | 3 | +39 | 17 | 83 | 0 | +17 | 19 | 78 | 3 | +16 |
| Financing and Insurance | 35 | 62 | 3 | +32 | 35 | 62 | 3 | +32 | 34 | 65 | 2 | +32 | 4 | 96 | 0 | +4 |
| Real Estate ${ }^{(7)}$ | 19 | 73 | 7 | +12 | 22 | 71 | 7 | +15 | 43 | 57 | 0 | +43 | 21 | 77 | 2 | +19 |
| Professional and Business Services ${ }^{(8)}$ | 14 | 82 | 4 | +10 | 20 | 77 | 4 | +16 | 18 | 76 | 6 | +12 | 9 | 87 | 4 | +5 |
| All Sectors Above ${ }^{(9)}$ | 25 | 69 | 7 | +18 |  |  |  |  |  |  |  |  |  |  |  |  |

## Notes :


 in the import/export trade and wholesale, and retail sectors; and "Volume of Business" in other sectors.


(4) The percentages for the three response categories may not add up to $100 \%$ owing to rounding.
(5) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.
(6) Accommodation and food services sector mainly covers services rendered by hotels and restaurants.
(7) Real estate sector covers real estate development, leasing, brokerage and agency, maintenance management, and other real estate services.
(8) Professional and business services sector covers legal, accounting and other professional, scientific and technical services, and administrative and support services.
(9) Figures are weighted averages of sectoral figures

