

Appendix 3

Table 6: Summary of Financial Information

| Financial Year (audited accounts) | Revenue* | Expenditure for the Year | Net Surplus/ (Deficit) for the Year | Unrealised Gain on Investment - Schrodgers | Net Assets |
|--|-----------------|---------------------------------|--|---|-------------------|
| 2007-08** | 209,124,874 | 1,998,315 | 207,126,559 | - | 207,126,559 |
| 2008-09 | 3,231,037 | 9,278,609 | (6,047,572) | - | 201,078,987 |
| 2009-10 | 286,062 | 15,571,774 | (15,285,712) | 7,405,732 | 193,199,007 |
| 2010-11 | 363,390 | 19,809,731 | (19,446,341) | 14,284,657 | 188,037,323 |

* Revenue includes income earned from programmes, interest income and subvention from Education Bureau.

** The first audited accounts covered the period 12 March 2007 - 31 March 2008.

*** Net assets are the balance of assets less any liabilities and include the unrealised gain on the investment in Schrodgers.