

Table 1 Hong Kong's Balance of Payments Account

HK\$ million

Standard Component	2009	2010	2010 1st Qtr	2010 2nd Qtr	2010 3rd Qtr	2010 4th Qtr	2011 1st Qtr	2011 2nd Qtr	2011 3rd Qtr
Current Account⁽¹⁾	139,249	99,397	22,679	-4,056	50,693	30,082	37,323	4,577	33,661
<i>Credit</i>	3,949,365	4,812,821	1,020,259	1,207,217	1,283,947	1,301,398	1,246,410	1,333,396	1,387,871
<i>Debit</i>	-3,810,116	-4,713,424	-997,581	-1,211,273	-1,233,254	-1,271,317	-1,209,087	-1,328,819	-1,354,211
Goods	-208,220	-333,805	-87,635	-97,172	-60,054	-88,944	-93,811	-125,606	-99,873
<i>Credit</i>	2,494,746	3,061,252	640,479	773,959	838,073	808,741	795,731	834,799	891,033
<i>Debit</i>	-2,702,966	-3,395,057	-728,114	-871,131	-898,127	-897,685	-889,542	-960,405	-990,906
Services	329,228	431,655	99,446	93,935	116,120	122,154	118,255	112,732	135,863
<i>Credit</i>	669,829	826,856	190,911	185,712	219,955	230,278	220,832	215,443	250,274
<i>Debit</i>	-340,601	-395,201	-91,465	-91,777	-103,835	-108,124	-102,577	-102,711	-114,411
Income	42,866	28,299	17,477	5,655	1,466	3,701	20,137	24,310	6,085
<i>Credit</i>	781,153	920,264	187,908	246,186	224,950	261,219	228,425	281,712	244,742
<i>Debit</i>	-738,287	-891,965	-170,431	-240,531	-223,484	-257,518	-208,287	-257,401	-238,657
Current transfers	-24,625	-26,752	-6,609	-6,475	-6,839	-6,830	-7,258	-6,860	-8,415
<i>Credit</i>	3,637	4,449	962	1,359	969	1,160	1,423	1,442	1,822
<i>Debit</i>	-28,262	-31,202	-7,571	-7,834	-7,808	-7,989	-8,681	-8,302	-10,237
Capital and Financial Account⁽¹⁾	-155,371	-152,502	-39,803	8,985	-68,656	-53,029	-21,254	-20,897	-56,473
<i>Capital and financial non-reserve assets (net change)⁽²⁾</i>	393,891	-81,416	-19,627	14,483	-53,304	-22,968	-2,561	-1,293	-32,917
Capital transfers	36,210	40,898	11,936	6,679	11,920	10,364	12,966	12,392	21,619
<i>Credit</i>	52,833	60,834	15,581	13,719	16,064	15,469	17,441	18,306	26,968
<i>Debit</i>	-16,622	-19,936	-3,646	-7,041	-4,144	-5,105	-4,475	-5,914	-5,349
<i>Financial non-reserve assets (net change)⁽²⁾</i>	357,680	-122,314	-31,563	7,804	-65,224	-33,332	-15,527	-13,685	-54,537
Direct investment	-89,900	-188,998	-4,628	15,649	-21,899	-178,120	58,767	-2,171	6,825
<i>Direct investment abroad</i>	-496,045	-741,149	-187,837	-104,981	-211,441	-236,890	-128,342	-200,378	-65,817
<i>Direct investment in Hong Kong</i>	406,145	552,151	183,209	120,630	189,542	58,770	187,109	198,207	72,643
Portfolio investment	-332,417	-467,379	-189,374	-51,437	-98,510	-128,058	17,598	-62,784	-94,475
<i>Assets</i>	-403,701	-639,821	-205,638	-47,342	-112,194	-274,647	8,724	-107,641	-129,474
<i>Liabilities</i>	71,284	172,442	16,264	-4,095	13,683	146,590	8,873	44,856	34,999
Financial derivatives	24,560	18,677	11,594	8,089	2,604	-3,610	5,199	-4,059	2,323
<i>Assets</i>	376,298	278,919	65,559	63,008	61,811	88,541	70,337	77,221	77,731
<i>Liabilities</i>	-351,738	-260,242	-53,964	-54,919	-59,207	-92,151	-65,138	-81,280	-75,409
Other investment	755,438	515,386	150,844	35,503	52,582	276,457	-97,091	55,329	30,790
<i>Assets</i>	751,991	-467,199	76,274	-37,947	-341,063	-164,464	-203,794	-350,836	-300,093
<i>Liabilities</i>	3,447	982,585	74,571	73,450	393,645	440,920	106,703	406,165	330,884
Reserve assets (net change)⁽²⁾	-549,262	-71,086	-20,175	-5,498	-15,352	-30,061	-18,694	-19,604	-23,556
Net errors and omissions⁽³⁾	16,122	53,105	17,124	-4,929	17,963	22,947	-16,069	16,321	22,812
Overall Balance of Payments	549,262	71,086	20,175	5,498	15,352	30,061	18,694	19,604	23,556
	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)	(in surplus)

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates of net changes in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

(3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may however occur for various reasons as the data are collected from different sources. Equality between the sum of credit entries and debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

**Table 2 Hong Kong's Balance of Payments Sub-account Components:
Current Account**

HK\$ million

Standard Component			2010	2010	2010	2010	2011	2011	2011
	2009	2010	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
Current Account⁽¹⁾	139,249	99,397	22,679	-4,056	50,693	30,082	37,323	4,577	33,661
<i>Credit</i> ⁽²⁾	3,949,365	4,812,821	1,020,259	1,207,217	1,283,947	1,301,398	1,246,410	1,333,396	1,387,871
<i>Debit</i> ⁽²⁾	-3,810,116	-4,713,424	-997,581	-1,211,273	-1,233,254	-1,271,317	-1,209,087	-1,328,819	-1,354,211
Goods	-208,220	-333,805	-87,635	-97,172	-60,054	-88,944	-93,811	-125,606	-99,873
<i>Credit</i>	2,494,746	3,061,252	640,479	773,959	838,073	808,741	795,731	834,799	891,033
<i>Debit</i>	-2,702,966	-3,395,057	-728,114	-871,131	-898,127	-897,685	-889,542	-960,405	-990,906
Services	329,228	431,655	99,446	93,935	116,120	122,154	118,255	112,732	135,863
<i>Credit</i>	669,829	826,856	190,911	185,712	219,955	230,278	220,832	215,443	250,274
<i>Debit</i>	-340,601	-395,201	-91,465	-91,777	-103,835	-108,124	-102,577	-102,711	-114,411
Transportation, credit	183,618	235,047	53,263	59,773	63,139	58,872	57,627	67,539	66,537
Transportation, debit	-94,930	-113,168	-24,943	-29,135	-30,242	-28,848	-27,408	-31,798	-32,666
Travel, credit	127,193	172,271	41,138	38,046	45,192	47,895	48,883	47,777	58,404
Travel, debit	-121,462	-135,661	-31,389	-32,495	-36,385	-35,392	-34,443	-36,829	-39,691
Insurance services, credit	3,847	4,269	1,170	1,082	931	1,086	1,291	1,180	989
Insurance services, debit	-5,270	-6,237	-1,567	-1,501	-1,497	-1,672	-1,778	-1,786	-1,734
Financial services, credit	87,484	97,951	26,702	19,964	25,176	26,109	31,645	24,411	29,061
Financial services, debit	-25,619	-27,208	-7,589	-5,047	-7,096	-7,476	-9,173	-6,258	-8,638
Other services, credit	267,686	317,318	68,638	66,847	85,517	96,316	81,386	74,536	95,283
Other services, debit	-93,320	-112,927	-25,977	-23,599	-28,615	-34,736	-29,775	-26,040	-31,682
Income	42,866	28,299	17,477	5,655	1,466	3,701	20,137	24,310	6,085
<i>Credit</i>	781,153	920,264	187,908	246,186	224,950	261,219	228,425	281,712	244,742
<i>Debit</i>	-738,287	-891,965	-170,431	-240,531	-223,484	-257,518	-208,287	-257,401	-238,657
Investment income, credit	778,457	917,626	187,302	245,580	224,337	260,407	227,794	281,072	244,092
Direct investment income	569,879	706,315	144,480	171,004	173,243	217,588	182,624	194,189	187,694
Portfolio investment income	161,504	185,422	36,855	67,998	44,264	36,306	37,673	77,985	46,989
Other investment income	47,074	25,889	5,967	6,578	6,830	6,514	7,497	8,898	9,408
Investment income, debit	-735,083	-888,213	-169,512	-239,601	-222,541	-256,558	-207,260	-256,354	-237,570
Direct investment income	-623,661	-792,476	-159,772	-199,275	-193,905	-239,526	-194,028	-208,160	-201,869
Portfolio investment income	-68,059	-72,250	-4,923	-34,704	-22,053	-10,571	-6,152	-40,771	-26,906
Other investment income	-43,362	-23,486	-4,818	-5,623	-6,583	-6,462	-7,080	-7,423	-8,796
Compensation of employees, credit	2,696	2,638	606	607	613	812	631	639	650
Compensation of employees, debit	-3,204	-3,752	-919	-930	-943	-960	-1,028	-1,048	-1,087
Current transfers	-24,625	-26,752	-6,609	-6,475	-6,839	-6,830	-7,258	-6,860	-8,415
<i>Credit</i>	3,637	4,449	962	1,359	969	1,160	1,423	1,442	1,822
<i>Debit</i>	-28,262	-31,202	-7,571	-7,834	-7,808	-7,989	-8,681	-8,302	-10,237

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, factor income inflows and transfers from abroad are all credit entries, while imports of goods and services, factor income outflows and transfers to abroad are debit entries.

**Table 3 Hong Kong's Balance of Payments Sub-account Components:
Capital and Financial Account**

HK\$ million

Standard Component	2009	2010	2010 1st Qtr	2010 2nd Qtr	2010 3rd Qtr	2010 4th Qtr	2011 1st Qtr	2011 2nd Qtr	2011 3rd Qtr
Capital and Financial Account⁽¹⁾	-155,371	-152,502	-39,803	8,985	-68,656	-53,029	-21,254	-20,897	-56,473
<i>Capital and financial non-reserve assets (net change)⁽²⁾</i>	<i>393,891</i>	<i>-81,416</i>	<i>-19,627</i>	<i>14,483</i>	<i>-53,304</i>	<i>-22,968</i>	<i>-2,561</i>	<i>-1,293</i>	<i>-32,917</i>
Capital Account	36,210	40,898	11,936	6,679	11,920	10,364	12,966	12,392	21,619
Capital transfers	36,210	40,898	11,936	6,679	11,920	10,364	12,966	12,392	21,619
<i>Credit</i>	<i>52,833</i>	<i>60,834</i>	<i>15,581</i>	<i>13,719</i>	<i>16,064</i>	<i>15,469</i>	<i>17,441</i>	<i>18,306</i>	<i>26,968</i>
<i>Debit</i>	<i>-16,622</i>	<i>-19,936</i>	<i>-3,646</i>	<i>-7,041</i>	<i>-4,144</i>	<i>-5,105</i>	<i>-4,475</i>	<i>-5,914</i>	<i>-5,349</i>
Non-produced and non-financial assets	...	...	...	...	...	...	...	...	...
Financial Account	-191,581	-193,401	-51,738	2,307	-80,576	-63,393	-34,220	-33,289	-78,093
<i>Financial non-reserve assets (net change)⁽²⁾</i>	<i>357,680</i>	<i>-122,314</i>	<i>-31,563</i>	<i>7,804</i>	<i>-65,224</i>	<i>-33,332</i>	<i>-15,527</i>	<i>-13,685</i>	<i>-54,537</i>
Direct investment	-89,900	-188,998	-4,628	15,649	-21,899	-178,120	58,767	-2,171	6,825
<i>Direct investment abroad</i>	<i>-496,045</i>	<i>-741,149</i>	<i>-187,837</i>	<i>-104,981</i>	<i>-211,441</i>	<i>-236,890</i>	<i>-128,342</i>	<i>-200,378</i>	<i>-65,817</i>
Equity capital	-130,232	-173,274	-16,947	-8,072	-107,306	-40,949	6,283	-22,893	-21,778
Reinvested earnings	-380,851	-486,211	-131,605	-79,165	-98,924	-176,516	-161,829	-101,758	-91,147
Other capital	15,038	-81,664	-39,284	-17,744	-5,210	-19,426	27,204	-75,728	47,108
<i>Direct investment in Hong Kong</i>	<i>406,145</i>	<i>552,151</i>	<i>183,209</i>	<i>120,630</i>	<i>189,542</i>	<i>58,770</i>	<i>187,109</i>	<i>198,207</i>	<i>72,643</i>
Equity capital	39,546	-60,265	49,463	3,973	33,362	-147,063	40,896	80,518	4,017
Reinvested earnings	363,952	485,975	130,206	83,705	98,831	173,233	163,676	89,159	90,748
Other capital	2,648	126,440	3,540	32,952	57,349	32,600	-17,463	28,531	-22,122
Portfolio investment	-332,417	-467,379	-189,374	-51,437	-98,510	-128,058	17,598	-62,784	-94,475
<i>Assets</i>	<i>-403,701</i>	<i>-639,821</i>	<i>-205,638</i>	<i>-47,342</i>	<i>-112,194</i>	<i>-274,647</i>	<i>8,724</i>	<i>-107,641</i>	<i>-129,474</i>
Equity securities	-199,180	-364,125	-124,838	-106,576	-1,890	-130,821	-51,528	-96,000	-154,949
Debt securities	-204,521	-275,696	-80,800	59,234	-110,304	-143,827	60,252	-11,641	25,475
Bonds and notes	-326,350	-51,658	-13,033	82,905	-17,166	-104,364	106,529	123,620	-17,493
Money market instruments	121,829	-224,038	-67,766	-23,670	-93,138	-39,463	-46,277	-135,260	42,969
<i>Liabilities</i>	<i>71,284</i>	<i>172,442</i>	<i>16,264</i>	<i>-4,095</i>	<i>13,683</i>	<i>146,590</i>	<i>8,873</i>	<i>44,856</i>	<i>34,999</i>
Equity securities	73,575	143,870	-1,624	-3,908	6,897	142,506	-2,500	37,240	18,188
Debt securities	-2,292	28,572	17,889	-187	6,786	4,084	11,373	7,616	16,811
Bonds and notes	435	17,293	15,256	-784	4,191	-1,370	6,889	8,691	6,227
Money market instruments	-2,727	11,279	2,633	597	2,596	5,453	4,484	-1,075	10,584

**Table 3 (Cont'd.) Hong Kong's Balance of Payments Sub-account Components:
Capital and Financial Account**

HK\$ million

Standard Component									
	2009	2010	2010 1st Qtr	2010 2nd Qtr	2010 3rd Qtr	2010 4th Qtr	2011 1st Qtr	2011 2nd Qtr	2011 3rd Qtr
<i>Financial derivatives</i>	24,560	18,677	11,594	8,089	2,604	-3,610	5,199	-4,059	2,323
<i>Assets</i>	376,298	278,919	65,559	63,008	61,811	88,541	70,337	77,221	77,731
<i>Liabilities</i>	-351,738	-260,242	-53,964	-54,919	-59,207	-92,151	-65,138	-81,280	-75,409
<i>Other investment</i>	755,438	515,386	150,844	35,503	52,582	276,457	-97,091	55,329	30,790
<i>Assets</i>	751,991	-467,199	76,274	-37,947	-341,063	-164,464	-203,794	-350,836	-300,093
Trade credits	-10,967	-42,011	-2,949	-22,901	-4,265	-11,896	-18,976	-14,425	-32,384
Loans	213,128	-264,131	-17,042	-76,315	-152,162	-18,613	-52,394	-171,622	-151,293
Currency and deposits	542,051	-162,833	105,699	71,698	-164,135	-176,094	-112,675	-172,132	-122,479
Other assets	7,779	1,777	-9,434	-10,428	-20,501	42,140	-19,749	7,344	6,063
<i>Liabilities</i>	3,447	982,585	74,571	73,450	393,645	440,920	106,703	406,165	330,884
Trade credits	1,656	24,841	-6,193	16,035	-344	15,343	-340	6,519	19,326
Loans	-51,450	47,801	2,474	5,480	-4,926	44,773	-8,787	16,827	52,114
Currency and deposits	73,001	906,303	74,464	43,126	385,823	402,891	100,852	384,858	247,625
Other liabilities	-19,761	3,641	3,826	8,809	13,092	-22,086	14,978	-2,040	11,819
<i>Reserve assets (net change)</i> ⁽²⁾	-549,262	-71,086	-20,175	-5,498	-15,352	-30,061	-18,694	-19,604	-23,556

Notes : (1) In accordance with the Balance of Payments accounting rules, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. For the capital and financial account, a positive value indicates a net capital and financial inflow and a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the net change in reserve assets represents a net increase and a positive value represents a net decrease.

(2) The estimates of net changes in reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are excluded.

... Value is relatively insignificant (less than HK\$10 million).

Table 4 Hong Kong's International Investment Position
(Position as at end of period)

HK\$ million

			2010	2010	2010	2010	2011	2011	2011
International Investment Position	2009	2010	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
Assets	19,811,497	22,277,410	20,182,885	20,037,298	21,571,544	22,277,410	22,501,571	23,434,075	22,869,309
<i>Direct investment abroad</i>	6,453,722	7,277,134	6,632,309	6,733,616	7,105,793	7,277,134	7,169,940	7,673,662	7,873,438
Equity capital and reinvested earnings	5,479,737	6,249,158	5,633,140	5,730,040	6,098,495	6,249,158	6,164,516	6,490,767	6,616,107
Other capital	973,986	1,027,975	999,169	1,003,576	1,007,298	1,027,975	1,005,424	1,182,895	1,257,331
<i>Portfolio investment</i>	6,293,449	7,226,016	6,528,099	6,209,286	6,884,225	7,226,016	7,324,620	7,275,220	6,179,986
Equity securities	3,867,975	4,522,750	4,078,357	3,796,417	4,300,522	4,522,750	4,682,003	4,581,515	3,489,824
Debt securities	2,425,474	2,703,265	2,449,742	2,412,870	2,583,703	2,703,265	2,642,617	2,693,705	2,690,162
Bonds and notes	1,899,507	1,954,770	1,856,817	1,794,428	1,875,109	1,954,770	1,851,816	1,765,043	1,805,062
Money market instruments	525,967	748,496	592,925	618,442	708,593	748,496	790,801	928,661	885,101
<i>Financial derivatives</i>	379,224	456,899	340,671	389,705	462,449	456,899	451,313	471,357	540,021
<i>Other investment</i>	4,701,493	5,228,340	4,672,104	4,704,984	5,053,287	5,228,340	5,435,231	5,856,830	6,114,747
<i>Reserve assets</i>	1,983,609	2,089,022	2,009,704	1,999,706	2,065,789	2,089,022	2,120,468	2,157,006	2,161,116
Liabilities	14,227,104	17,141,871	14,636,982	14,736,407	16,143,690	17,141,871	17,048,625	18,111,685	17,728,228
<i>Direct investment in Hong Kong</i>	7,262,053	8,473,190	7,523,425	7,647,838	8,163,544	8,473,190	8,295,927	8,907,919	8,723,498
Equity capital and reinvested earnings	6,575,776	7,686,459	6,844,547	6,952,653	7,403,820	7,686,459	7,637,685	8,040,260	7,877,803
Other capital	686,277	786,731	678,879	695,185	759,724	786,731	658,242	867,659	845,695
<i>Portfolio investment</i>	2,643,179	3,218,473	2,675,729	2,527,333	2,942,771	3,218,473	3,241,150	3,226,735	2,631,939
Equity securities	2,529,409	3,074,029	2,544,782	2,394,311	2,800,372	3,074,029	3,091,941	3,053,673	2,431,107
Debt securities	113,770	144,444	130,947	133,023	142,399	144,444	149,208	173,063	200,832
Bonds and notes	86,584	105,967	101,131	102,567	109,432	105,967	105,654	128,340	139,194
Money market instruments	27,186	38,477	29,816	30,456	32,967	38,477	43,554	44,723	61,638
<i>Financial derivatives</i>	310,478	389,750	311,501	363,831	427,802	389,750	385,908	390,196	453,963
<i>Other investment</i>	4,011,393	5,060,458	4,126,326	4,197,405	4,609,573	5,060,458	5,125,640	5,586,835	5,918,828
Net International Investment Position⁽¹⁾	5,584,394	5,135,539	5,545,903	5,300,891	5,427,854	5,135,539	5,452,946	5,322,390	5,141,081
<i>Direct investment</i>	-808,331	-1,196,056	-891,117	-914,222	-1,057,751	-1,196,056	-1,125,988	-1,234,257	-850,059
Equity capital and reinvested earnings	-1,096,039	-1,437,301	-1,211,407	-1,222,612	-1,305,325	-1,437,301	-1,473,169	-1,549,493	-1,261,696
Other capital	287,708	241,245	320,290	308,390	247,574	241,245	347,181	315,236	411,636
<i>Portfolio investment</i>	3,650,270	4,007,543	3,852,370	3,681,953	3,941,454	4,007,543	4,083,470	4,048,484	3,548,047
Equity securities	1,338,566	1,448,722	1,533,575	1,402,106	1,500,150	1,448,722	1,590,061	1,527,842	1,058,717
Debt securities	2,311,704	2,558,821	2,318,795	2,279,847	2,441,304	2,558,821	2,493,409	2,520,642	2,489,330
Bonds and notes	1,812,923	1,848,803	1,755,686	1,691,862	1,765,677	1,848,803	1,746,161	1,636,703	1,665,868
Money market instruments	498,781	710,018	563,110	587,986	675,627	710,018	747,247	883,939	823,463
<i>Financial derivatives</i>	68,746	67,149	29,169	25,874	34,647	67,149	65,405	81,161	86,058
<i>Other investment</i>	690,100	167,881	545,777	507,579	443,714	167,881	309,591	269,995	195,919
<i>Reserve assets</i>	1,983,609	2,089,022	2,009,704	1,999,706	2,065,789	2,089,022	2,120,468	2,157,006	2,161,116

Notes : Quarterly IIP statistics are available from the reference period of Q1 2010.

(1) Net international investment position is the difference between total external financial assets and total external financial liabilities.

Table 5 Hong Kong's External Debt Statistics (Position as at end of period)

HK\$ million

Gross External Debt Position			2010	2010	2010	2010	2011	2011	2011
	2009	2010	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
General Government	11,017	10,426	10,140	10,630	10,567	10,426	10,942	11,223	10,801
<i>Short-term</i>	0	0	0	0	0	0	0	0	0
Money market instruments	0	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0
<i>Long-term</i>	11,017	10,426	10,140	10,630	10,567	10,426	10,942	11,223	10,801
Bonds and notes	11,017	10,426	10,140	10,630	10,567	10,426	10,942	11,223	10,801
Loans	0	0	0	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0
Monetary Authority	2,300	2,971	2,695	2,930	2,803	2,971	2,163	578	805
<i>Short-term</i>	369	254	420	513	247	254	266	268	301
Money market instruments	...	...	...	...	...	...	...	...	...
Loans	0	0	0	0	0	0	0	0	0
Currency and deposits	0	0	0	0	0	0	0	0	0
Other debt liabilities	369	254	420	513	247	254	266	268	301
<i>Long-term</i>	1,931	2,717	2,275	2,417	2,556	2,717	1,897	310	504
Bonds and notes	1,931	2,717	2,275	2,417	2,556	2,717	1,897	310	504
Loans	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0
Banks	3,813,368	4,774,103	3,890,558	3,935,610	4,368,935	4,774,103	4,879,638	5,310,143	5,596,570
<i>Short-term</i>	3,736,524	4,690,628	3,812,897	3,854,839	4,283,147	4,690,628	4,791,784	5,210,560	5,492,163
Money market instruments	24,547	33,004	27,521	27,338	29,776	33,004	37,376	38,140	51,462
Loans	7,858	24,928	9,274	8,167	14,684	24,928	35,333	47,173	56,940
Currency and deposits	3,680,592	4,604,409	3,747,692	3,790,643	4,191,967	4,604,409	4,677,205	5,077,666	5,315,244
Other debt liabilities	23,527	28,287	28,411	28,690	46,720	28,287	41,870	47,580	68,518
<i>Long-term</i>	76,845	83,475	77,661	80,771	85,788	83,475	87,853	99,583	104,407
Bonds and notes	36,421	35,598	36,200	35,831	41,898	35,598	39,060	42,726	44,777
Loans	37,378	44,453	38,311	41,722	40,428	44,453	45,281	53,358	55,243
Other debt liabilities	3,046	3,424	3,150	3,218	3,463	3,424	3,512	3,499	4,387
Other Sectors	298,477	417,403	353,881	381,258	369,667	417,403	382,106	437,954	511,485
<i>Short-term</i>	113,365	236,062	157,174	185,631	174,870	236,062	214,382	254,488	292,060
Money market instruments	2,639	5,473	2,295	3,118	3,191	5,473	6,178	6,582	10,176
Loans	13,750	78,219	32,899	36,290	31,980	78,219	56,893	63,671	87,707
Currency and deposits	5,569	5,362	5,217	5,383	5,377	5,362	5,549	5,157	1,477
Trade credits	50,525	102,284	72,123	87,820	86,857	102,284	103,842	137,817	151,309
Other debt liabilities	40,882	44,723	44,639	53,020	47,465	44,723	41,920	41,262	41,390
<i>Long-term</i>	185,112	181,340	196,707	195,627	194,797	181,340	167,724	183,465	219,425
Bonds and notes	37,215	57,226	52,517	53,688	54,411	57,226	53,755	74,082	83,112
Loans	129,417	100,700	120,694	119,177	116,164	100,700	97,968	93,195	120,137
Trade credits	159	386	115	101	118	386	24	...	...
Other debt liabilities	18,321	23,028	23,382	22,660	24,104	23,028	15,976	16,189	16,176
Direct Investment: Inter-company Lending	1,059,596	1,191,149	1,046,448	1,066,369	1,142,170	1,191,149	1,074,152	1,268,241	1,203,010
Debt liabilities to affiliated enterprises	215,355	285,547	231,552	237,353	251,500	285,547	301,166	288,145	242,065
Debt liabilities to direct investors	844,241	905,603	814,896	829,016	890,669	905,603	772,986	980,096	960,945
Gross External Debt	5,184,759	6,396,052	5,303,722	5,396,797	5,894,142	6,396,052	6,349,000	7,028,138	7,322,671

Note : ... Value is relatively insignificant (less than HK\$10 million).