

TABLE 1A : HONG KONG MONETARY STATISTICS - December 2011

	(HK\$ Million)			
	Dec 2011	Earlier months (% change to Dec 2011)		
		Nov 2011	Sep 2011	Dec 2010
<u>Money Supply</u>				
M1 - HK\$	794,568	774,128 (2.6)	781,835 (1.6)	730,093 (8.8)
Foreign currency	332,593	347,468 (-4.3)	337,350 (-1.4)	287,134 (15.8)
Total	1,127,161	1,121,596 (0.5)	1,119,185 (0.7)	1,017,227 (10.8)
M2 - HK\$@	4,045,578	4,015,805 (0.7)	3,906,427 (3.6)	3,866,788 (4.6)
Foreign currency*	4,013,623	3,980,750 (0.8)	3,863,107 (3.9)	3,269,483 (22.8)
Total	8,059,201	7,996,556 (0.8)	7,769,534 (3.7)	7,136,271 (12.9)
M3 - HK\$@	4,054,766	4,024,215 (0.8)	3,915,089 (3.6)	3,878,193 (4.6)
Foreign currency*	4,027,984	3,992,554 (0.9)	3,873,893 (4.0)	3,278,067 (22.9)
Total	8,082,750	8,016,769 (0.8)	7,788,982 (3.8)	7,156,260 (12.9)
Notes and coins in circulation	269,998	254,072 (6.3)	255,614 (5.6)	235,887 (14.5)
of which held by public	248,302	239,883 (3.5)	238,032 (4.3)	218,806 (13.5)
<u>Seasonally adjusted HK\$M1</u>				
M1 - HK\$	790,180	767,939 (2.9)	776,383 (1.8)	726,119 (8.8)
Notes and coins held by public	250,120	245,539 (1.9)	240,318 (4.1)	220,527 (13.4)
HK\$ demand deposits	540,060	522,400 (3.4)	536,065 (0.7)	505,592 (6.8)
<u>Total deposits</u>				
Total demand deposits	878,860	881,713 (-0.3)	881,154 (-0.3)	798,421 (10.1)
Total savings deposits	2,904,906	2,884,845 (0.7)	2,870,655 (1.2)	2,913,056 (-0.3)
Total time deposits	3,807,517	3,761,034 (1.2)	3,571,811 (6.6)	3,150,787 (20.8)
With licensed banks	3,783,968	3,740,821 (1.2)	3,552,363 (6.5)	3,132,304 (20.8)
With restricted licence banks	17,162	13,971 (22.8)	13,247 (29.6)	12,556 (36.7)
With deposit-taking companies	6,388	6,242 (2.3)	6,201 (3.0)	5,927 (7.8)
HK\$ deposits@	3,740,481	3,712,327 (0.8)	3,608,323 (3.7)	3,617,183 (3.4)
Demand deposits	546,266	534,245 (2.3)	543,804 (0.5)	511,287 (6.8)
Savings deposits	1,670,580	1,690,862 (-1.2)	1,697,959 (-1.6)	1,835,403 (-9.0)
Time deposits@	1,523,635	1,487,220 (2.4)	1,366,560 (11.5)	1,270,494 (19.9)
US\$ deposits*	2,268,160	2,172,973 (4.4)	2,120,376 (7.0)	2,097,973 (8.1)
Other foreign currency deposits*	1,582,643	1,642,292 (-3.6)	1,594,921 (-0.8)	1,147,108 (38.0)
Foreign currency deposits*	3,850,802	3,815,265 (0.9)	3,715,297 (3.6)	3,245,081 (18.7)
All deposits	7,591,284	7,527,592 (0.8)	7,323,620 (3.7)	6,862,265 (10.6)
Foreign currency swap deposits	334	346 (-3.6)	393 (-15.2)	221 (51.0)
<u>Total loans and advances</u>				
Loans for use in H.K.	3,717,981	3,774,685 (-1.5)	3,733,830 (-0.4)	3,262,308 (14.0)
To finance H.K.'s visible trade	245,805	266,891 (-7.9)	260,821 (-5.8)	192,964 (27.4)
To finance merchandising trade not touching H.K.	101,434	97,479 (4.1)	97,541 (4.0)	80,969 (25.3)
Other loans for use in H.K.	3,370,742	3,410,315 (-1.2)	3,375,467 (-0.1)	2,988,375 (12.8)
Loans for use outside H.K.#	1,362,678	1,342,521 (1.5)	1,296,086 (5.1)	965,418 (41.1)
Other loans for use outside H.K.	1,315,091	1,294,690 (1.6)	1,244,590 (5.7)	927,389 (41.8)
Other loans where the place of use is not known	47,587	47,831 (-0.5)	51,495 (-7.6)	38,029 (25.1)
Loans in HK\$	3,160,002	3,175,070 (-0.5)	3,126,171 (1.1)	2,824,445 (11.9)
Loans in foreign currencies	1,920,657	1,942,136 (-1.1)	1,903,745 (0.9)	1,403,281 (36.9)
Total loans and advances	5,080,659	5,117,206 (-0.7)	5,029,915 (1.0)	4,227,726 (20.2)

* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Sep 2011</u>	<u>Oct 2011</u>	<u>Nov 2011</u>	<u>Dec 2011</u>
RMB deposits	622,236	618,546	627,302	588,529
of which:				
Demand and Savings deposits	191,528	189,493	186,986	176,398
Time deposits	430,708	429,054	440,317	412,132
Number of authorized institutions engaged in RMB banking business*	131	131	132	133
Remittances for RMB cross-border trade settlement	190,632	161,464	184,988	239,036

* Renminbi business includes renminbi deposit taking, currency exchange, remittances and cross-border trade settlement

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of December 2011)

	<u>HK\$</u>	<u>Foreign currency</u>	(HK\$ Million) <u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	259,815	-	259,815
Government issues	10,183	-	10,183
Total (A)	269,998	-	269,998
Authorized institutions' holdings of legal tender notes and coins (B)	21,696	-	21,696
Legal tender notes and coins in hands of public (C=A-B)	248,302	-	248,302
Demand deposits with licensed banks (D)	546,266	332,593	878,860
Savings deposits with licensed banks (E)	1,670,580	1,234,326	2,904,906
Time deposits with licensed banks (F)	1,514,447 @	2,269,521 *	3,783,968
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	65,983	177,182	243,165
Deposits with restricted licence banks and deposit-taking companies (H)	9,188	14,361	23,549
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	-	-	-
Money supply			
definition 1 (C+D)	794,568	332,593	1,127,161
definition 2 (C+D+E+F+G)	4,045,578 @ (4,045,244)	4,013,623 * (4,013,957)	8,059,201
definition 3 (C+D+E+F+G+H+I)	4,054,766 @ (4,054,432)	4,027,984 * (4,028,318)	8,082,750

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of December 2011)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	546,266	332,593	878,860
Savings deposits with licensed banks	1,670,580	1,234,326	2,904,906
Time deposits with licensed banks	1,514,447 @ (1,514,113)	2,269,521 * (2,269,855)	3,783,968
Total deposits with licensed banks	3,731,293 @ (3,730,960)	3,836,441 * (3,836,775)	7,567,734
Deposits with restricted licence banks	4,807	12,355	17,162
Deposits with deposit-taking companies	4,381	2,007	6,388
Deposits with all authorized institutions	3,740,481 @ (3,740,148)	3,850,802 * (3,851,136)	7,591,284

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of December 2011)

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	70,309	174,350	244,659
To finance merchandising trade not touching H.K.	5,542	95,683	101,224
Other loans for use in H.K.	2,702,047	631,113	3,333,160
Other loans for use outside H.K.	335,911	958,106	1,294,017
Other loans where the place of use is not known	9,679	37,890	47,569
Total loans and advances	3,123,489	1,897,140	5,020,630
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	59	349	408
To finance merchandising trade not touching H.K.	-	202	202
Other loans for use in H.K.	12,760	4,156	16,916
Other loans for use outside H.K.	2,229	14,577	16,807
Other loans where the place of use is not known	17	0	18
Total loans and advances	15,066	19,285	34,351
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	206	531	737
To finance merchandising trade not touching H.K.	-	8	8
Other loans for use in H.K.	20,388	277	20,666
Other loans for use outside H.K.	852	3,415	4,267
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,447	4,232	25,678

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of December 2011)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	21,202	164,463	185,665
Repayable or callable within 3 months	139,553	217,191	356,744
Repayable or callable later than 3 months	8,815	64,435	73,250
Total	169,570	446,090	615,660
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	35	103	138
Repayable or callable within 3 months	9,643	1,913	11,556
Repayable or callable later than 3 months	4,475	672	5,147
Total	14,153	2,688	16,841
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	0	-	0
Repayable or callable within 3 months	4,664	443	5,107
Repayable or callable later than 3 months	9,746	960	10,706
Total	14,410	1,403	15,813

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of December 2011)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	198,133	450,181	648,314
Amount due to banks abroad	346,356	3,030,831	3,377,188
Deposits from customers	3,740,148	3,851,136	7,591,284
Negotiable certificates of deposit outstanding	143,816	239,486	383,301
Other debt instruments outstanding	7,118	71,367	78,485
Capital, reserves and other liabilities	905,324	758,953	1,664,277
Total liabilities	5,340,894	8,401,954	13,742,849
Assets			
Notes and coins	21,696	7,349	29,045
Amount due from authorized institutions in Hong Kong	204,625	443,069	647,694
Amount due from banks abroad	147,009	3,684,249	3,831,258
Loans and advances to customers	3,160,002	1,920,657	5,080,659
Negotiable certificates of deposit held :	89,929	101,314	191,242
Issued by licensed banks in Hong Kong	77,833	62,304	140,136
Issued by restricted licence banks	-	-	-
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	12,096	39,010	51,106
Negotiable debt instruments held, other than NCDs:	861,406	1,859,495	2,720,901
Acceptances and bills of exchange held	18,465	529,477	547,942
Floating rate notes and commercial papers held	30,297	278,201	308,498
Government bills, notes and bonds	762,790	455,343	1,218,133
Other debt instruments held	49,854	596,474	646,328
Investments in shareholdings	64,712	62,524	127,236
Interests in land and buildings	128,658	365	129,023
Other assets	350,627	635,163	985,789
Total assets	5,028,665	8,714,184	13,742,849

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - December 2011

<u>Sectors</u>	<u>Dec 2011</u>	<u>Adjusted# % change from earlier quarters to Dec 2011</u>		
	(HK\$ Mn)	<u>Sep 2011</u>	<u>Jun 2011</u>	<u>Dec 2010</u>
Trade Financing	347,239	-3.1	0.5	26.8
Manufacturing	193,772	0.5	5.0	19.4
Transport and transport equipment	193,663	0.2	3.2	15.1
Building, construction, property development and investment	912,097	0.4	3.5	10.3
Wholesale and retail trade	313,936	-2.9	0.3	36.8
Financial concerns *	273,030	-5.5	4.3	16.4
Stockbrokers	20,487	1.9	-18.6	12.1
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	45,563	-3.3	-5.8	-11.3
to purchase other residential property	804,613	0.2	1.6	8.0
other purposes	292,169	4.9	7.9	14.3
Others	321,412	0.4	-4.1	8.5
Total	3,717,981	-0.4	2.0	14.0

Some loans have been reclassified. As such, the figures are not strictly comparable with those of previous quarters.

* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of December 2011)

	(HK\$mn)			
	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	193,772	192,295	1,442	35
(a) Textiles	14,755	14,738	15	2
(i) cotton	3,057	3,051	6	1
(ii) other	11,697	11,687	10	1
(b) Footwear & wearing apparel	19,508	18,623	884	0
(c) Metal products & engineering	27,546	27,485	55	5
(d) Rubber, plastics & chemicals	20,000	19,887	107	5
(e) Electrical & electronic	40,920	40,850	69	1
(i) telecommunication equipment	5,441	5,441	0	-
(ii) others	35,479	35,409	68	1
(f) Food	9,669	9,546	115	7
(g) Beverages & tobacco	4,175	4,168	7	-
(h) Printing & publishing	10,360	10,192	154	13
(i) Miscellaneous	46,840	46,805	34	1
2. Transport and transport equipment	193,663	188,120	4,291	1,253
(a) Shipping	71,081	70,045	952	84
(b) Air transport	25,716	25,665	50	-
(c) Taxis	35,531	35,009	-	522
(d) Public light buses	11,545	11,532	-	13
(e) Others	49,791	45,869	3,288	634
3. Electricity and gas	63,124	62,729	396	-
4. Recreational activities	5,156	5,151	5	0
5. Information technology	40,554	39,770	784	0
(a) Telecommunications	33,705	32,932	773	0
(b) Others	6,849	6,838	11	0
6. Building, construction, property development and investment	912,097	905,728	4,445	1,924
(a) Property development and investment	895,172	889,087	4,180	1,904
(i) Industrial	24,890	24,774	25	91
(ii) Residential	369,969	367,848	652	1,469
(iii) Commercial	318,313	314,855	3,126	332
(iv) Other properties	182,000	181,611	377	12
(b) Other	16,925	16,641	265	20
7. Wholesale and retail trade	313,936	313,288	629	19
8. Miscellaneous	1,648,440	1,626,080	4,925	17,435
(a) Hotels, boarding houses & catering	41,242	40,940	301	-
(b) Financial concerns #	273,030	272,156	641	233
(i) Investment companies	138,389	138,125	109	155
(ii) Insurance companies	4,326	4,324	2	-
(iii) Futures brokers	699	699	-	-
(iv) Finance companies and others	129,616	129,008	531	78
(c) Stockbrokers	20,487	20,487	0	-
(d) Professional & private individuals	1,142,345	1,124,377	790	17,178
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	45,563	45,563	-	-
(ii) to purchase other residential property	804,613	796,294	107	8,212
(iii) for credit card advances*	91,606)))
(iv) for other business purposes*	13,306	282,520	683	8,966
(v) for other private purposes*	187,257)))
(e) All others	171,336	168,120	3,192	24
9. Loans and advances for use in Hong Kong	3,370,742	3,333,160	16,916	20,666

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.