

## EFFECT OF THE GENERAL REVALUATION OF RATES ON MAIN PROPERTY CLASSES

<i>Property Type</i>	<i>2012-13</i>		
	<i>Average Increase in Rateable Value<sup>(6)</sup></i>	<i>New Average Rates Payable<sup>(7)</sup></i>	<i>Increase<sup>(8)</sup></i>
	<i>%</i>	<i>\$ per month</i>	<i>\$ per month</i>
Small Domestic Premises <sup>(1)</sup> (Private)	+10	355	+30
Medium Domestic Premises <sup>(1)</sup> (Private)	+8	855	+65
Large Domestic Premises <sup>(1)</sup> (Private)	+7	2,134	+130
Public Domestic Premises <sup>(2)</sup>	+8	184	+13
<b>All Domestic Premises<sup>(3)</sup></b>	+8	375	+29
Shops and Commercial Premises	+8	2,464	+174
Offices	+25	3,162	+639
Industrial Premises <sup>(4)</sup>	+9	921	+75
<b>All Non-domestic Premises<sup>(5)</sup></b>	+12	2,400	+247
<b>All Properties</b>	+10	640	+58

(1) Domestic units are classified by relation to saleable areas, as follows –

Small domestic	up to 69.9m <sup>2</sup>	(up to 752 sq. ft.)
Medium domestic	70m <sup>2</sup> to 99.9m <sup>2</sup>	(753 sq. ft. - 1 075 sq. ft.)
Large domestic	100m <sup>2</sup> and over	(1 076 sq. ft. and above)

(2) Including Housing Authority and Housing Society rental units.

(3) Including car parking spaces in domestic premises.

(4) Including factories and storage premises.

(5) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces in non-domestic premises.

(6) The rateable values for 2012-13 reflect changes in open market rental values between 1 October 2010 and 1 October 2011.

(7) The effect of the proposed rates concession in 2012-13 has not been taken into account.

(8) The effect of rates concession in 2011-12 has not been taken into account.